Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation: TING TSUNG & WEI FONG CHAO FDN A01204006

A Employer identification number: 30-0005201

Number and street (or P.O. box number if mail is not delivered to street address): 10 S DEARBORN IL1-0117

Room/suite:

B Telephone number (see instructions): 866-888-5157

City or town, state or province, country, and ZIP or foreign postal code: CHICAGO, IL 60603

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 8,776,523.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)

(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

ENVELOPE POSTMARK DATE NOV 02 2015

SCANNED NOV 09 2015

RECEIVED NOV 05 2015 IRS-OSC OGDEN, UT

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	6,326,354.			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	115,218.	115,068.		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	490,541.			
	b	Gross sales price for all assets on line 6a 3,584,790.				
	7	Capital gain net income (from Part IV, line 2)		490,541.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	287,001.	439,875.		STMT 1
	12	**Total.** Add lines 1 through 11	7,219,114.	1,045,484.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	71,362.	53,522.		17,841.
	14	Other employee salaries and wages		NONE	NONE	
	15	Pension plans, employee benefits		NONE	NONE	
	16a	Legal fees (attach schedule) STMT 2	6,992.	NONE	NONE	6,992.
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 3	27,446.	2,446.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings		NONE	NONE	
	22	Printing and publications		NONE	NONE	
	23	Other expenses (attach schedule) STMT 4	402.			402.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	106,202.	55,968.	NONE	25,235.
	25	Contributions, gifts, grants paid	7,208,001.			7,208,001.
	26	**Total expenses and disbursements** Add lines 24 and 25	7,314,203.	55,968.	NONE	7,233,236.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-95,089.			
	b	**Net investment income** (if negative, enter -0-)		989,516.		
	c	**Adjusted net income** (if negative, enter -0-)				

JSA **For Paperwork Reduction Act Notice, see instructions.**
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Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	533,287.	872,100.	872,100.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶ NONE			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)	3,380,929.	3,229,524.	3,811,732.
	c	Investments - corporate bonds (attach schedule)	965,603.	805,000.	793,678.
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) STMT 5	2,237,388.	2,508,346.	1,910,831.
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶ STMT 6)	1,521,592.	1,254,051.	1,388,182.
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	8,638,799.	8,669,021.	8,776,523.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, ▶ ☒ **check here and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	8,638,799.	8,669,021.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	8,638,799.	8,669,021.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	8,638,799.	8,669,021.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,638,799.
2	Enter amount from Part I, line 27a	2	-95,089.
3	Other increases not included in line 2 (itemize) ▶RECOVERY	3	137,500.
4	Add lines 1, 2, and 3	4	8,681,210.
5	Decreases not included in line 2 (itemize) ▶PRIOR YEAR ADJUSTMENTS	5	12,189.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,669,021.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,584,790.		3,094,249.	490,541.
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				490,541.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 490,541.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	6,055,958.	9,402,531.	0.644077
2012	8,489,484.	13,443,076.	0.631514
2011	5,316,399.	18,272,375.	0.290953
2010	520,810.	8,756,715.	0.059475
2009	803,530.	5,567,504.	0.144325

2	**Total** of line 1, column (d)	2	1.770344
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.354069
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	8,741,145.
5	Multiply line 4 by line 3	5	3,094,968.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	9,895.
7	Add lines 5 and 6	7	3,104,863.
8	Enter qualifying distributions from Part XII, line 4	8	7,233,236.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter: _______________ (attach copy of letter if necessary - see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	9,895.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . .			2	
3	Add lines 1 and 2			3	9,895.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . .			4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	9,895.
6	Credits/Payments.				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	15,000.		
b	Exempt foreign organizations - tax withheld at source	6b	NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c	5,000.		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	20,000.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** . . . . ▶			10	10,105.
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ 10,105. **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ____________ **(2)** On foundation managers. ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JPMORGAN CHASE BANK, NA Telephone no. ▶ (866)888-5157

Located at ▶ 10 S DEARBORN ST IL1-0111, CHICAGO, IL ZIP+4 ▶ 60603

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

		Yes	No
16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority *over a bank, securities, or other financial account in a foreign country?*	16		X
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a During the year did the foundation (either directly or indirectly)			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations *section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?*	1b		X
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
If "Yes," list the years ▶ ____, ____, ____, ____			
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b		X
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		71,362.		

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services . . . . ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions. 3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	8,489,987.
b	Average of monthly cash balances			1b	384,272.
c	Fair market value of all other assets (see instructions)			1c	NONE
d	**Total** (add lines 1a, b, and c)			1d	8,874,259.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e			
2	Acquisition indebtedness applicable to line 1 assets			2	NONE
3	Subtract line 2 from line 1d			3	8,874,259.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	133,114.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	8,741,145.
6	**Minimum investment return.** Enter 5% of line 5			6	437,057.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	437,057.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	9,895.		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	9,895.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	427,162.
4	Recoveries of amounts treated as qualifying distributions			4	137,500.
5	Add lines 3 and 4			5	564,662.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	564,662.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	7,233,236.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	7,233,236.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	9,895.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	7,223,341.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1	Distributable amount for 2014 from Part XI, line 7					564,662.
2	Undistributed income, if any, as of the end of 2014					
a	Enter amount for 2013 only				NONE	
b	Total for prior years 20 12 ,20______,20______			NONE		
3	Excess distributions carryover, if any, to 2014					
a	From 2009	525,155.				
b	From 2010	8,457,660.				
c	From 2011	4,406,142.				
d	From 2012	7,829,538.				
e	From 2013	4,559,217.				
f	**Total** of lines 3a through e		25,777,712.			
4	Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 7,233,236.					
a	Applied to 2013, but not more than line 2a				NONE	
b	Applied to undistributed income of prior years (Election required - see instructions)			NONE		
c	Treated as distributions out of corpus (Election required - see instructions)		NONE			
d	Applied to 2014 distributable amount					564,662.
e	Remaining amount distributed out of corpus		6,668,574.			
5	Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		NONE			NONE
6	**Enter the net total of each column as indicated below:**					
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		32,446,286.			
b	Prior years' undistributed income. Subtract line 4b from line 2b			NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE		
d	Subtract line 6c from line 6b. Taxable amount - see instructions			NONE		
e	Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instructions				NONE	
f	Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015					NONE
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		NONE			
8	Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)		525,155.			
9	**Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		31,921,131.			
10	Analysis of line 9					
a	Excess from 2010	8,457,660.				
b	Excess from 2011	4,406,142.				
c	Excess from 2012	7,829,538.				
d	Excess from 2013	4,559,217.				
e	Excess from 2014	6,668,574.				

Form **990-PF** (2014)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter					
(1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization.					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 37				7,208,001.
Total ▶ 3a				7,208,001.
b *Approved for future payment*				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	115,218.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property .					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	490,541.	
9 Net income or (loss) from special events . . .					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b DEFERRED REVENUE			14	591.	
c OFF-SHORE PARTNERS			14	283,618.	
d FEDERAL TAX REFUND			14	2,792.	
e					
12 Subtotal. Add columns (b), (d), and (e)				892,760.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . 13 892,760.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Signature of officer or trustee | 10/26/2015 Date | ▶ Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
CAROLYN J. SECHEL	Carolyn J. Sechel	10/26/2015		P01256399

Firm's name ▶ DELOITTE TAX LLP

Firm's EIN ▶ 86-1065772

Firm's address ▶ 127 PUBLIC SQUARE
CLEVELAND, OH 44114

Phone no 312-486-9652

Form **990-PF** (2014)

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at** ***www irs gov/form990***

OMB No 1545-0047

2014

Name of the organization

TING TSUNG & WEI FONG CHAO FDN A01204006

Employer identification number

30-0005201

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ _______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.   **Schedule B (Form 990, 990-EZ, or 990-PF) (2014)**

JSA
4E1251 2 000

Name of organization	Employer identification number
TING TSUNG & WEI FONG CHAO FDN A01204006	30-0005201

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	RAYMOND INC 3970 Inverness HOUSTON, TX 77019	$ 2,201,354.	**Person** ☒ **Payroll** ☐ **Noncash** ☐ (Complete Part II for noncash contributions.)
2	WEI FUNG CHAO 2006 TRUST 3970 INVERNESS DRIVE HOUSTON, TX 77019	$ 4,100,000.	**Person** ☒ **Payroll** ☐ **Noncash** ☐ (Complete Part II for noncash contributions.)
3	WEI FUNG CHAO 3970 INVERNESS DRIVE HOUSTON, TX 77019	$ 25,000.	**Person** ☒ **Payroll** ☐ **Noncash** ☐ (Complete Part II for noncash contributions.)
		$	**Person** ☐ **Payroll** ☐ **Noncash** ☐ (Complete Part II for noncash contributions.)
		$	**Person** ☐ **Payroll** ☐ **Noncash** ☐ (Complete Part II for noncash contributions.)
		$	**Person** ☐ **Payroll** ☐ **Noncash** ☐ (Complete Part II for noncash contributions.)

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL TAX REFUND	2,792.	
DIAMOND CASTLE OFFSHORE INCOME	283,618.	-544.
DEFERRED INCOME	591.	
PARTNERSHIP INCOME		440,419.
TOTALS	287,001.	439,875.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES - PRINCIPAL (ALLOCA	6,992.			6,992.
TOTALS	6,992.	NONE	NONE	6,992.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL TAX PAYMENT - PRIOR YE	25,000.	
FOREIGN TAXES ON QUALIFIED FOR	1,796.	1,796.
FOREIGN TAXES ON NONQUALIFIED	650.	650.
TOTALS	27,446.	2,446.

TING TSUNG & WEI FONG CHAO FDN A01204006 30-0005201

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
DE SEC OF STATE FILING FEE	402.	402.
TOTALS	402.	402.

TING TSUNG & WEI FONG CHAO FDN A01204006 30-0005201

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
THE ENDOWMENT EXEMPT FUND II	C	2,316,370.	1,910,831.
JM TEXAS FUND NO. 2	C	191,976.	
TOTALS		2,508,346.	1,910,831.

TING TSUNG & WEI FONG CHAO FDN A01204006 30-0005201

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
HMLP MULTI-STRAT PI LTD		
DIAMOND CASTLE IV OFFSHORE LP	9,803.	6,395.
OCH-ZIFF OZOFII PRIVATE INVEST		
EATON VANCE MUT FDS		
REAL ESTATE & INFRASTRUCTURE		
HARD ASSETS	118,451.	79,124.
HEDGE FUNDS	1,125,797.	1,302,663.
TOTALS	1,254,051.	1,388,182.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
JPMORGAN CHASE BANK, NA
ADDRESS:
10 S DEARBORN ST IL1-0117
CHICAGO, IL 60603
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 5
COMPENSATION .... 71,362.

OFFICER NAME:
WEI-FONG CHU CHAO
ADDRESS:
440 LONE PALM DRIVE
LAKELAND, FL 33815
TITLE:
DIRECTOR
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 5

OFFICER NAME:
ALBERT CHAO
ADDRESS:
2801 POST OAK BLVD
HOUSTON, TX 77056
TITLE:
PRESIDENT
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 5

OFFICER NAME:
JAMES CHAO
ADDRESS:
2801 POST OAK BLVD
HOUSTON, TX 77056
TITLE:
DIRECTOR
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 5

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
==

OFFICER NAME:
DOROTHY JENKINS
ADDRESS:
456 LONE PALM DRIVE
LAKELAND, FL 33815
TITLE:
SECRETARY
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 5

TOTAL COMPENSATION: 71,362.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID
===

RECIPIENT NAME:
METHODIST HOSP. FDN
ADDRESS:
.
HOUSTON, TX 77210
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID ....1,025,000.

RECIPIENT NAME:
WILLIAM MARSH RICE UNIVERSITY
ADDRESS:
,
HOUSTON, TX 77005
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 325,000.

RECIPIENT NAME:
INTERNATION BUDDHIST PROGRESS
SOC-HOUSTON
ADDRESS:
,
STAFFORD, TX 77477
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 520,000.

STATEMENT 9

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID
==

RECIPIENT NAME:
ELECTRONIC FRONTIER FOUNDATION INC
ADDRESS:
,
SAN FRANCISCO, CA 94110
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
MUSIC NATIONAL SERVICE INITIATIVE
ADDRESS:
,
SAN FRANCISCO, CA 94110
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
INTERNATIONAL JUSTICE MISSION
ADDRESS:
,
WASHINGTON, DC 20037
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

==

RECIPIENT NAME:
HABITAT FOR HUMANITY INTERNATIONAL
ADDRESS:
,
AMERICUS, GA 31709
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 20,000.

RECIPIENT NAME:
STANFORD UNIVERSITY
ADDRESS:
.
STANFORD, CA 94305
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 110,000.

RECIPIENT NAME:
RHODE ISLAND SCHOOL OF DESIGN
ADDRESS:
,
BOSTON, MA 02241
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 7,500.

STATEMENT 11

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
UNIVERSITY OF NORTH CAROLINA
ADDRESS:

,
HAPEL HILL, NC 27515
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 15,000.

RECIPIENT NAME:
CHARITY GLOBAL INC
ADDRESS:

,
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
HALF THE SKY FOUNDATION
ADDRESS:

,
BERKELEY, CA
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 60,000.

STATEMENT 12

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
WELLESLEY COLLEGE
ADDRESS:
106 CENTRAL ST
WELLESLEY, MA 02482
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 375,000.

RECIPIENT NAME:
HOUSTON GRAND OPERA
ASSOCIATION , INC
ADDRESS:
.
HOUSTON, TX
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 252,500.

RECIPIENT NAME:
COLUMBIA UNIVERSITY
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 300,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
MEALS ON WHEELS
of SAN FRANCISCO
ADDRESS:
1375 FAIRFAX AVE
SAN FRANCISCO, CA 94124
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
TIBET FUND
ADDRESS:
241 E 32ND STREET
NEW YORK, NY 10016
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 110,000.

RECIPIENT NAME:
COLORADO NONPROFIT
DEV CTR
ADDRESS:
789 SHERMAN ST #250
DENVER, CO 80203
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 10,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
FOUNTAIN PROJECT
FOUNDATION
ADDRESS:
.
EL CERRITO, CA
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
THE CITY OF BERKELEYS
ANIMAL CARE SERVICES
ADDRESS:
.
BERKELEY, CA
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
SMILE TRAIN
ADDRESS:
.
WASHINGTON, DC
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 10,000.

TING TSUNG & WEI FONG CHAO FDN A01204006 30-0005201
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
DURHAM LITERACY CENTER
ADDRESS:
.
DURHAM, NC
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 15,000.

RECIPIENT NAME:
DOCTORS WITHOUT BORDERS
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 135,000.

RECIPIENT NAME:
UNIVERSITY OF HOUSTON
ADDRESS:
.
HOUSTON, TX
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 100,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID
==

RECIPIENT NAME:
HOPE CLINIC
ADDRESS:
.
HOUSTON, TX
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 50,000.

RECIPIENT NAME:
BOK TOWER GARDENS
FOUNDATION
ADDRESS:
.
LAKE WALES, FL
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 50,000.

RECIPIENT NAME:
MAYO CLINIC
ADDRESS:
.
ROCHESTER, MN
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 100,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
BOSTON SYMPHONY
ORCHSTRA, INC
ADDRESS:
.
BOSTON, MA
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 50,000.

RECIPIENT NAME:
POLK MUSEUM ART, INC
ADDRESS:
.
LAKELAND, FL
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 50,000.

RECIPIENT NAME:
THE CARTER CENTER
ADDRESS:
.
ATLANTA, GA
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 20,000.

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FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

==

RECIPIENT NAME:
NATURE CONSERVANCY
ADDRESS:
.
ARLINGTON, VA
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
AMERICAN HEART
ASSOCIATION
ADDRESS:
.
DALLAS, TX
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 20,000.

RECIPIENT NAME:
ROADRUNNER FOOD BANK
ADDRESS:
.
ALBUQUERQUE, NM
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 20,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID
==

RECIPIENT NAME:
WOMEN FOR WOMEN INT'L
ADDRESS:
.
WASHINGTON, DC
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
AUTISM SPEAKS
ADDRESS:
.
WASHINGTON, DC
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
KIVA MICROFUNDS
ADDRESS:
.
SAN FRANCISCO, CA
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 10,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
AMERICAN RED CROSS
IN GREATER NY
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
ROBIN HOOD FDN
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
NEW YORK CARES
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 7,500.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
CITY HARVEST
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 7,500.

RECIPIENT NAME:
INDEGO AFRICA
ADDRESS:
.
HOUSTON, TX
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
BUDDHAS LIGHT INT'L
ASSOCIATION
ADDRESS:
.
STRATFORD, TX
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 30,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
DA CAMERA SOCIETY OF TEXAS
ADDRESS:
.
HOUSTON, TX
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
AFRICARE
ADDRESS:
.
WASHINGTON, DC
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
GULF COAST REGIONAL
BLOOD CENTER
ADDRESS:
.
HOUSTON, TX
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 7,500.

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FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

==

RECIPIENT NAME:
CHILD ADVOCATES,INC
ADDRESS:
.
HOUSTON, TX
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
AMERICAN ASSOCIATION FOR THE
ADVANCEMENT OF SCIENCE
ADDRESS:
.
WASHINGTON, DC
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
TEXAS BUDDHIST
ASSOCIATION
ADDRESS:
.
HOUSTON, TX
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 80,000.

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FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

==

RECIPIENT NAME:
THE FOUNDATION FOR HOPE
VILLAGE
ADDRESS:
.
FRIENDSWOOD, TX
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 50,000.

RECIPIENT NAME:
CENTRAL ASIA SHARING AID
ADDRESS:
2254 CHENOWITH COURT
ROCKFORD, IL 61107
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 100,000.

RECIPIENT NAME:
THE TEXAS TRIBUNE
ADDRESS:
823 CONGRESS AVE STE 1400
AUSTIN, TX 78701
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
HOUSTON PUBLIC LIBRARY
ADDRESS:
500 MCKINNEY ST
HOUSTON, TX
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
UCSF FOUNDATION
ADDRESS:
USCF BOX 0248
SAN FRANCISCO, CA 94143-0248
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 500,000.

RECIPIENT NAME:
PRO PUBLICA
ADDRESS:
ONE EXCHANGE PLAZA; 55 BROADWAY; 23
NEW YORK, NY 10006
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID
==

RECIPIENT NAME:
HUMANE SOCIETY OF THE
UNITED STATES
ADDRESS:
.
WASHINGTON, DC
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
UNIVERSITY OF PENNSYLVANIA
ADDRESS:
.
PHILADELPHIA, PA 19104
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 20,000.

RECIPIENT NAME:
KIPP DEVELOPMENT
ADDRESS:
.
NEW YORK, NY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 100,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

==

RECIPIENT NAME:
PRAIRIE VIEW A AND M
FOUNDATION
ADDRESS:
.
PRAIRIE VIEW, TX 77446
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 500.

RECIPIENT NAME:
ASSOCIATION FOR COMMUNITY
BROADCASTING
ADDRESS:
.
HOUSTON, TX
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
BAYLOR COLLEGE OF MEDICINE
ADDRESS:
1 BAYLOR PLAZA
HOUSTON, TX 77030
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 600,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

==

RECIPIENT NAME:
ASIA SOCIETY TEXAS CENTER
ADDRESS:
.
HOUSTON, TX 77004
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 300,000.

RECIPIENT NAME:
BRANDEIS UNIVERSITY
ADDRESS:
415 SOUTH STREET
WALTHAM, MA 02453
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 100,000.

RECIPIENT NAME:
MD ANDERSON CANCER CENTER
ADDRESS:
1515 HOLCOMBE BLVD
HOUSTON, TX 77030
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 250,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
MEMORIAL HERMANN HEALTHCARE SYSTEM
ADDRESS:
712 MAIN STREET
HOUSTON, TX 77002
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 100,000.

RECIPIENT NAME:
TEXAS CHILDREN'S HOSPITAL
ADDRESS:
.
HOUSTON, TX 77230
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 200,000.

RECIPIENT NAME:
THE CHEMICAL HERITAGE FOUNDATION
ADDRESS:
.
NEW YORK, NJ
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 100,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
THE MENIL COLLECTION
ADDRESS:
.
HOUSTON, TX 77006
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
UNITARIAN UNIVERSALIST SERVICES
ADDRESS:
689 MASSACHUSETTS AVE
CAMBRIDGE, MA 02139-3302
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
MAKE-A-WISH FOUNDATION
ADDRESS:
2901 N 78TH ST
SCOTTSDALE, AZ 85251
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 10,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
GREATER HOUSTON PARTNERSHIP
ADDRESS:
1200 SMITH ST., STE. 700
HOUSTON, TX 77002
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 20,000.

RECIPIENT NAME:
GRAMERCY PARK BLOCK ASSOCIATION
ADDRESS:
34 GRAMERCY PARK EAST
NEW YORK, NY 10003
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 7,000.

RECIPIENT NAME:
FLORIDA STATE UNIVERSITY
ADDRESS:
600 W COLLEGE AVE
TALLAHASSEE, FL 32306
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 200,001.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

==

RECIPIENT NAME:
AMERICARES FOUNDATION INC
ADDRESS:
88 HAMILTON AVE
STAMFORD, CT 06902
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
UNIVERSITY OF CALIFORNIA, SAN FRANCISCO
ADDRESS:
500 PAMASSUS AVE
SAN FRANCISCO, CA 94143
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
POLARIS PROJECT
ADDRESS:
1660 L ST NW
WASHINGTON, DC 20036
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 15,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
LITER OF LIGHT USA INC
ADDRESS:
6 DOGWOOD DR
WEST ORANGE, NJ 07052
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
MUSEUM OF CHINESE IN AMERICA
ADDRESS:
215 CENTRE ST
NEW YORK, NY 10013
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
TRANSFIGURATION SCHOOL
ADDRESS:
29 MOTT STREET
NEW YORK, NY 10013
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 1,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

==

RECIPIENT NAME:
NATIONAL PUBLIC RADIO
ADDRESS:
11 W 42ND ST, FL 19
NEW YORK, NY 10036
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
HARLEM RBI
ADDRESS:
333 E 100TH ST
NEW YORK, NY 10029
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
SEACOLOGY
ADDRESS:
1623 SOLANO AVE
BERKELEY, CA 94707
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 20,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

==

RECIPIENT NAME:
VOLUNTEERS IN SERVICE TO THE ELDERLY
ADDRESS:
1232 E MAGNOLIA ST
LAKELAND, FL 33801
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 50,000.

RECIPIENT NAME:
ST JOHN'S MIDDLE SCHOOL
ADDRESS:
2401 CLAREMONT LANE
HOUSTON, TX 77019
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 160,000.

RECIPIENT NAME:
RONALD MCDONALD HOUSE
ADDRESS:
1907 HOLCOMBE BLVD
HOUSTON, TX 77030
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 50,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID
==

RECIPIENT NAME:
THE MERCURY BAROQUE ENSEMBLE
ADDRESS:
2311 CANAL ST., STE. 202
HOUSTON, TX 77003
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 50,000.

RECIPIENT NAME:
CENTER SERVING PERSONS WITH MENTAL RETARDATION
ADDRESS:
3550 W DALLAS ST
HOUSTON, TX 77019
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 50,000.

TOTAL GRANTS PAID: 7,208,001.
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JPMorgan Chase Bank, N.A.
707 Travis Street, Floor 11, Houston, TX 77002

CHAO FOUNDATION ACCT. A01204006
As of 12/31/14

Investment Management Account

J.P. Morgan Team		
Robert Richmond Jr	Banker	713/216-5350
Robert Eschweiler	Investment Specialist	713/216-4300
Sharon Biel	Client Service Team	877/524-2738
William Warrick	Client Service Team	
Online access	**www.jpmorganonline.com**	

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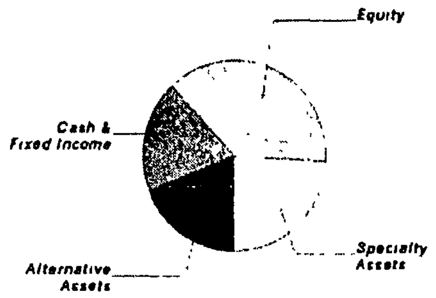
Please see disclosures located at the end of this statement package for important information relating to each J P Morgan account(s).

Account Summary

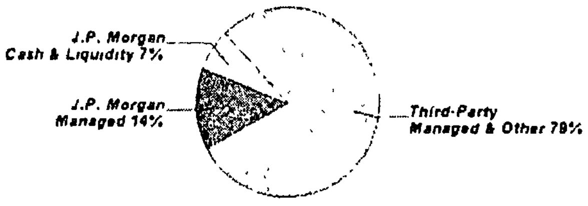
Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	3,177,874 04	2,771,724 83	(406 149.21)	34,760.87	38%
Alternative Assets	1,531,610 99	1,381,786.73	(149,824 26)	3,420 99	19%
Cash & Fixed Income	1,434.508 49	1,354,950.42	(79,558.07)	30,196 71	19%
Specialty Assets	1,779 152 30	1,910,831.39	131,679 09		24%
Market Value	**$7,923.145.82**	**$7,419,293.37**	**($503,852.45)**	**$68,378.57**	**100%**
Accruals	2,207 55	1,017.74	(1,189 81)		
Market Value with Accruals	**$7,925,353.37**	**$7,420,311.11**	**($505,042.26)**		

* **J.P. Morgan Managed** includes (to the extent permitted under applicable law) mutual funds, other registered funds and hedge funds managed by J P Morgan and structured products issued by J P. Morgan **J.P. Morgan Cash & Liquidity Funds** includes cash, J P Morgan deposit sweeps and J P Morgan money market mutual funds. **Third-Party Managed & Other** includes mutual funds exchange traded funds, hedge funds, and separately managed accounts managed by parties other than J P. Morgan; structured products and exchange traded notes issued by parties other than J P Morgan, and other investments not managed or issued by J P Morgan. See important information about investment principles and conflicts in the disclosures section

Asset Allocation



Manager Allocation *



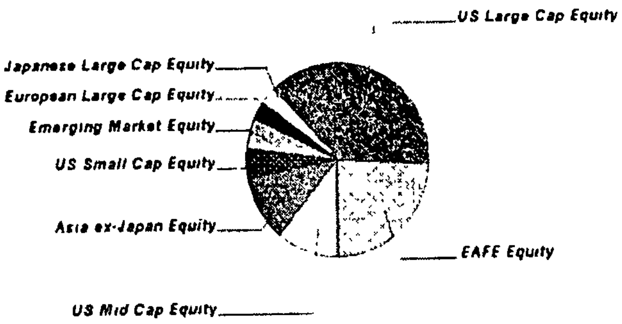
Account Summary CONTINUED

Cost Summary	Cost
Equity	2,449,612.22
Cash & Fixed Income	1,366,271.98
Total	**$3,815,884.20**

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	1,437,320 17	1,084,753.82	(352,566.35)	15%
US Mid Cap Equity	293,043 90	317,112 00	24,068.10	4%
US Small Cap Equity	113,168 16	117,347 22	4,179 06	2%
EAFE Equity	857,680.92	665,431.46	(192,249 46)	9%
European Large Cap Equity	159,112.80	52,724 46	(106,388 34)	1%
Japanese Large Cap Equity	0.00	70,070 00	70,070.00	1%
Asia ex-Japan Equity	145,734.78	306,206.87	160 472 09	4%
Emerging Market Equity	54,045.80	158,079.00	104,033 20	2%
Global Equity	117,767.51	0.00	(117,767 51)	
Total Value	**$3,177,874.04**	**$2,771,724.83**	**($406,149.21)**	**38%**

Asset Categories



Equity as a percentage of your portfolio - 38 %

Market Value/Cost	Current Period Value
Market Value	2,771,724 83
Tax Cost	2 449,612.22
Unrealized Gain/Loss	322,112 61
Estimated Annual Income	34,760 87
Accrued Dividends	968 09
Yield	1 25%

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc. Accrued Div	Yield
US Large Cap Equity							
CS CYCLICAL SECT REL PERF NT 2/25/15 1.09 XLEV BASKET UPSIDE- UNCAPPED 1:1 SPX DOWNSIDE 2/7/14 SPX 1797.02 BSKT IXM 212.50 IXI:504 93 IXT.351 01 22547Q-HK-5	116 35	60,000.000	69,809 64	60,000.00	9,809.64		
FMI LARGE CAP FUND LARGE CAP FD 302933-20-5 FMIH X	21 22	5,669.306	120,302.67	61,736.52	58,566 15	1,031 81	0 86%
JPM US LARGE CAP CORE PLUS FD - SEL FUND 1002 4812A2-38-9 JLPS X	29 40	9,306 453	273,609.72	237,334 52	36,275.20	1,786 83	0 65%
NEUBERGER BER MU/C OPP-INS 64122Q-30-9 NMUL X	15 70	28,388.928	445,706 17	400,000.00	45,706 17	4,173 17	0.94%
SPDR S&P 500 ETF TRUST 78462F-10-3 SPY	205.54	853.000	175,325.62	146,233 89	29,091 73	3,271 25 968 09	1 87%
Total US Large Cap Equity			**$1,084,753.82**	**$905,304.93**	**$179,448.89**	**$10,263.06** **$968.09**	**0.95%**
US Mid Cap Equity							
ISHARES CORE S&P MID-CAP ETF 464287-50-7 IJH	144.80	2,190 000	317,112 00	222,439.19	94,672 81	4,252 98	1.34%

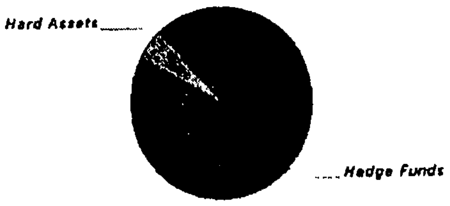
	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc. Accrued Div.	Yield
US Small Cap Equity							
ISHARES RUSSELL 2000 INDEX FUND 464287-65-5 IWM	119 62	981.000	117,347.22	77,874.22	39,473 00	1,482.29	1.26%
EAFE Equity							
DODGE & COX INTL STOCK FUND 256206-10-3 DODF X	42 11	6.496 579	273,570 94	251,550 58	22,020 36		
ISHARES MSCI EAFE INDEX FUND 464287-46-5 EFA	60 84	1,700 000	103.428 00	100,000.12	3,427 88	3,843.70	3.72%
OAKMARK INTERNATIONAL FD-I 413838-20-2 OAKI X	23.34	12.357 863	288,432 52	318,483.60	(30,051 08)		
Total EAFE Equity			**$665,431.46**	**$670,034.30**	**($4,602.84)**	**$3,843.70**	**0.58%**
European Large Cap Equity							
VANGUARD FTSE EUROPE ETF 922042-87-4 VGK	52 41	1,006 000	52.724 46	49,025 70	3,698 76	2.435.52	4 62%
Japanese Large Cap Equity							
BROWN ADV JAPAN ALPHA OPP-IS 115233-57-9 BAFJ X	10 78	6,500 000	70,070 00	65,000 00	5,070.00	3,308.50	4 72%

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div.	Yield
Asia ex-Japan Equity							
ISHARES MSCI ALL COUNTRY ASIA EX JAPAN INDEX FUND 464288-18-2 AAXJ	60 93	3,850 000	234,580.50	239,436.71	(4,856 21)	4,177 25	1.78%
MATTHEWS PACIFIC TIGER FD-IS 577130-83-4 MIPT X	26 56	2,696.776	71,626 37	50,120 42	21,505 95	482 72	0.67%
Total Asia ex-Japan Equity			**$306,206.87**	**$289,557.13**	**$16,649.74**	**$4,659.97**	**1.52%**
Emerging Market Equity							
VANGUARD FTSE EMERGING MARKETS ETF 922042-85-8 VWC	40 02	3,950 000	158,079.00	170,376 75	(12,297 75)	4,514 85	2.86%

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Hedge Funds	1,288,127.73	1 302,663 03	14,535.30	18%
Real Estate & Infrastructure	94,322 03	0 00	(94,322 03)	-
Hard Assets	149,161.23	79,123 70	(70,037 53)	1%
Total Value	**$1,531,610.99**	**$1,381,786.73**	**($149,824.26)**	**19%**

Asset Categories



Alternative Assets as a percentage of your portfolio - 19 %

Alternative Assets Detail

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
HB MULTI-STRATEGY HOLDINGS LTD CLASS B SERIES 45 (HMLP MS PI LTD CLASS DR 03 31 14 RED) N/O Client 253256-96-0	173.287 80 11/28/14	0 003	519 86	270.21

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
HB MULTI-STRATEGY HOLDINGS LTD - CLASS B SERIES 49 (HMLP MS PI LTD CLASS DR 09.30.2014 RED) N/O Client 255330-92-0	173,268.53 11/28/14	0.003	519 81	246 08
HB MULTI-STRATEGY HOLDINGS LTD - CLASS B SERIES 47 (HMLP MS PI LTD CLASS DR 06.30.2014 RED) N/O Client 745012-93-0	173,281 66 11/28/14	0.003	519 84	279 96
HMLP MULTI-STRATEGY PRIVATE INVESTORS LTD CLASS D NEW ISSUES INELIGIBLE (S0108) N/O Client 430989-92-1	1,676 64 11/28/14	94 904	159,119 84	125,000.33
JPM ACCESS MULTI-STRATEGY FUND II RIC ENDOWMENTS & FOUNDATIONS & OTHER - AUTOMATIC REINVESTMENT N/O Client HFGAPB-WF-1	16 37 11/28/14	29,849.909	488,679 10	500,000.00
OCH-ZIFF OZOFII PRIVATE INVESTORS OFFSHORE LTD. CLASS G PRIME - NEW ISSUES INELIGIBLE N/O Client 986903-91-2	170.93 11/28/14	3,822.095	653,304.58	500,000 00
Total Hedge Funds			**$1,302,663.03**	**$1,125,796.58**

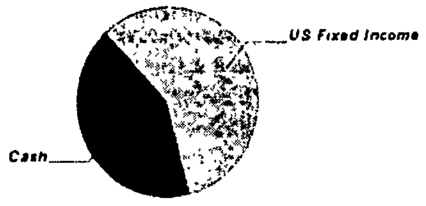
Hard Assets

	Price	Quantity	Estimated Value	Cost	Est. Annual Income Accrued Income
BARC MARKET PLUS WTI 06/22/15 LNKD TO CL1 80% BARRIER- 7 20%CPN ,UNCAPPED INITIAL LEVEL-04/11/14 CL1:103 74 06741U-BY-9	53 54	30,000.000	16,062.00	30,000.00	
PIMCO COMMODITYPL STRAT-P 72201P-16-7 PCLP X	7.65	8,243.359	63 061 70	88,451 24	3,420.99
Total Hard Assets			**$79,123.70**	**$118,451.24**	**$3,420.99**

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	429.609 70	561,271.98	131,662.28	8%
US Fixed Income	757,957 97	793,678.44	35,720.47	11%
Foreign Exchange & Non-USD Fixed Income	246.940 82	0 00	(246,940.82)	
Total Value	**$1,434,508.49**	**$1,354,950.42**	**($79,558.07)**	**19%**

Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 19 %

Market Value/Cost	Current Period Value
Market Value	1.354.950 42
Tax Cost	1,366,271.98
Unrealized Gain/Loss	(11,321.56)
Estimated Annual Income	30,196.71
Accrued Interest	49 65
Yield	2.22%

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months[1]	1.354.950.42	100%

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	561.271 98	41%
Mutual Funds	793.678 44	59%
Total Value	**$1,354,950.42**	**100%**

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[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date Some bonds may be called, or paid in full, before their stated maturity

Note: ' This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
Cash							
US DOLLAR	1.00	561,271.98	561,271 98	561,271.98		168 38 15.61	0 03% '
US Fixed Income							
JPM MANAGED INC FD - INSTL FUND 2119 48121A-41-5	10 01	12,475.05	124,875 25	125 000 00	(124 75)	374.25 34.04	0 30%
DODGE & COX INCOME FUND 256210-10-5	13.78	9,699 08	133,653 28	135,000.00	(1,346 72)	3,879.63	2.90%
DOUBLELINE TOTAL RET BD-I 258620-10-3	10 97	12,344.85	135,422 98	140,000.00	(4,577.02)	6,592.14	4.87%
NEUBERGER BERMAN INCOME FDS HI INCM INSTL 64128K-86-8	8 95	13,670.64	122,352 23	125,000.00	(2,647.77)	7,067 72	5 78%
VANGUARD TOTAL BOND MARKET INDEX FUND-ADM 921937-60-3	10 87	11,992 62	130,359.78	130,000.00	359 78	3,345.94	2.57%
BLACKROCK HIGH YIELD BOND 091929-63-8	7 88	18,656.72	147,014 92	150,000.00	(2,985.08)	8,768.65	5 96%
Total US Fixed Income			**$793,678.44**	**$805,000.00**	**($11,321.56)**	**$30,028.33** **$34.04**	**3.78%**

Specialty Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Closely Held	1,779,152.30	1,910,831.39	131,679 09	24%

Note ** Unrealized Gain/Loss is shown as "N/A" in cases where we do not have appropriate cost information for all tax lots comprising the position. Please contact your J.P Morgan team for additional information

Specialty Assets Detail

	Price	Quantity	Value	Adjusted Tax Cost	Unrealized	Est. Annual Inc.	Yield
				Original Cost	Gain/Loss	Accrued Div	
Closely Held							
ENDOWMENT FUND II Asset Held Elsewhere 999028-91-3	1,910,831.39 10/31/14	1 000	1,910,831.39	N/A **	N/A		
JM TEXAS LAND FUND 2 Asset Held Elsewhere 999028-92-1		1 000		N/A **	N/A		
Total Closely Held			**$1,910,831.39**	**$0.00**	**$0.00**	**$0.00**	**0.00%**

JPMorgan Chase Bank, N.A.
707 Travis Street, Floor 11, Houston, TX 77002

TING TSUNG & WEI FONG CHAO FDN - OAP ACCT. A47765002
As of 12/31/14

Investment Management Account

J.P. Morgan Team		
Robert Richmond Jr	Banker	713/216-5350
Robert Eschweiler	Investment Specialist	713/216-4300
Sharon Biel	Client Service Team	877/524-2738
William Warrick	Client Service Team	
Online access	**www.jpmorganonline.com**	

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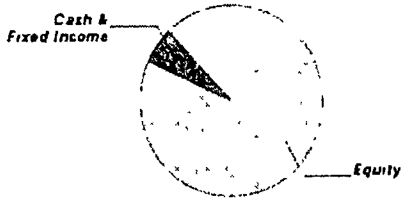
Please see disclosures located at the end of this statement package for important information relating to each J.P.Morgan account(s)

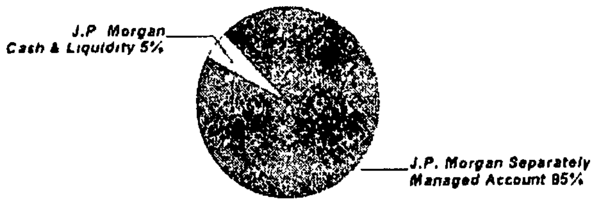
Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	981,187.47	1,040,006 99	58,819 52	27,583.45	94%
Cash & Fixed Income	38,220 26	62,338 35	24,118 09	18.70	6%
Market Value	**$1,019,407.73**	**$1,102,345.34**	**$82,937.61**	**$27,602.15**	**100%**
Accruals	1,654 16	1,627 75	(26 41)		
Market Value with Accruals	**$1,021,061.89**	**$1,103,973.09**	**$82,911.20**		

Asset Allocation



Manager Allocation *



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* **J.P. Morgan Separately Managed Account** includes fixed income, equity, and alternative separately managed accounts managed by J P Morgan **J.P. Morgan Cash & Liquidity Funds** includes cash, J P Morgan deposit sweeps and J P. Morgan money market mutual funds See important information about investment principles and conflicts in the disclosures section

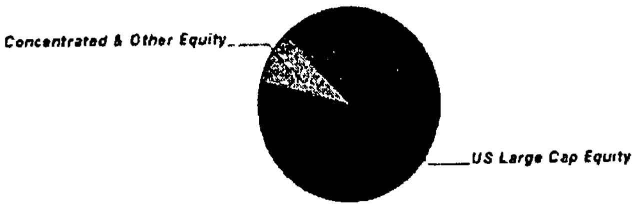
Account Summary CONTINUED

Cost Summary	Cost
Equity	779,911.38
Cash & Fixed Income	62,338.35
Total	**$842,249.73**

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	981,187.47	949,373 45	(31,814 02)	86%
Concentrated & Other Equity	0 00	90,633 54	90,633 54	8%
Total Value	**$981,187.47**	**$1,040,006.99**	**$58,819.52**	**94%**

Asset Categories



Market Value/Cost	Current Period Value
Market Value	1,040,006 99
Tax Cost	779,911 38
Unrealized Gain/Loss	260,095.61
Estimated Annual Income	27 583 45
Accrued Dividends	1,626 05
Yield	2 65%

Equity as a percentage of your portfolio - 94 %

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
US Large Cap Equity							
ACCENTURE PLC-CL A G1151C-10-1 ACN	89 31	604 000	53,943.24	48,459 21	5,484 03	1,232.16	2.28%
AUTOMATIC DATA PROCESSING INC 053015-10-3 ADP	83 37	633 000	52,773 21	26,038 25	26,734.96	1,240 68 310.17	2.35%
BAXTER INTERNATIONAL INC 071813-10-9 BAX	73 29	766 000	56,140 14	39,506 16	16,633 98	1,593 28 398 32	2 84%

US Large Cap Equity

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div.	Yield
BB & T CORP 054937-10-7 BBT	38 89	1,144.000	44,490.16	40,786 04	3,704 12	1,098 24	2 47%
COLGATE PALMOLIVE CO 194162-10-3 CL	69 19	875.000	60,541 25	41,212.30	19,328 95	1,260.00	2 08%
CONOCOPHILLIPS 20825C-10-4 COP	69 06	736 000	50,828 16	35,570.06	15,258 10	2,149.12	4 23%
GENERAL MILLS INC 370334-10-4 GIS	53.33	938.000	50,023.54	36,415 88	13,607 66	1 538.32	3 08%
HOME DEPOT INC 437076-10-2 HD	104 97	524 000	55,004 28	42,265 66	12,738 62	985.12	1 79%
ILLINOIS TOOL WORKS INC 452308-10-9 ITW	94 70	583 000	55,210 10	25,048.83	30,161.27	1,131.02 282.76	2.05%
JOHNSON & JOHNSON 478160-10-4 JNJ	104 57	530.000	55,422.10	32,649.75	22,772.35	1,484 00	2.68%
MC DONALDS CORP 580135-10-1 MCD	93 70	410 000	38,417 00	35,559 40	2,857 60	1,394 00	3 63%
NEXTERA ENERGY INC 65339F-10-1 NEE	106 29	578 000	61,435.62	31,199.81	30,235 81	1,676 20	2 73%
PEPSICO INC 713448-10-8 PEP	94.56	574.000	54,277 44	34,575.81	19,701 63	1.503.88 375 97	2 77%
PHILLIPS 66 718546-10-4 PSX	71 70	659 000	47,250.30	50,235 92	(2,985 62)	1,318 00	2 79%
PNC FINANCIAL SERVICES GROUP INC 693475-10-5 PNC	91 23	502.000	45,797 46	42,167.84	3,629 62	963 84	2.10%
PROCTER & GAMBLE CO 742718-10-9 PG	91 09	568 000	51,739.12	34,668.91	17,070.21	1,462.03	2.83%

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc. Accrued Div	Yield
US Large Cap Equity							
TARGET CORP 87612E-10-6 TGT	75.91	753 000	57,160.23	47.142 08	10.018.15	1,566.24	2.74%
UNITED PARCEL SERVICE INC CL B 911312-10-6 UPS	111 17	530 000	58,920 10	48,901 87	10,018.23	1,420 40	2 41%
Total US Large Cap Equity			**$949,373.45**	**$692,403.78**	**$256,969.67**	**$25,016.53** **$1,367.22**	**2.64%**
Concentrated & Other Equity							
CATERPILLAR INC 149123-10-1 CAT	91 53	547 000	50,066 91	44,951 59	5,115 32	1,531 60	3 06%
FIFTH THIRD BANCORP 316773-10-0 FITB	20.38	1,991.000	40,566 63	42,556 01	(1,989 38)	1,035 32 258 83	2 55%
Total Concentrated & Other Equity			**$90,633.54**	**$87,507.60**	**$3,125.94**	**$2,566.92** **$258.83**	**2.83%**

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	38,220 26	62,338 35	24,118 09	6%

Market Value/Cost	Current Period Value
Market Value	62,338.35
Tax Cost	62,338 35
Estimated Annual Income	18 70
Accrued Interest	1 70
Yield	0.03%

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months[1]	62 338 35	100%

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	62,338 35	100%

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[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date Some bonds may be called, or paid in full, before their stated maturity

Note· [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding there is no change in the interest rate and all interest is left in the account

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
Cash							
US DOLLAR	1.00	62,338 35	62,338 35	62,338 35		18 70 1 70	0.03% [1]

JPMorgan Chase Bank, N.A.
707 Travis Street, Floor 11, Houston, TX 77002

CHAO FOUNDATION ACCT. Q45311000
As of 12/31/14

Asset Account

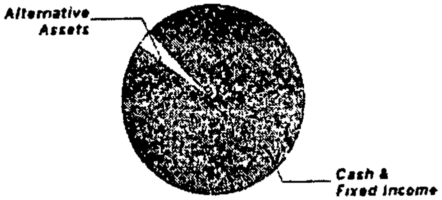
J.P. Morgan Team		
Robert Richmond Jr	Banker	713/216-5350
Robert Eschweiler	Investment Specialist	713/216-4300
Sharon Biel	Client Service Team	877/524-2738
William Warrick	Client Service Team	
Online access	**www.jpmorganonline.com**	

Please see disclosures located at the end of this statement package for important information relating to each J P.Morgan account(s).

Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Alternative Assets	210,121 00	6,395 00	(203 726 00)		3%
Cash & Fixed Income	65,456 90	248,489.75	183,032 85	24 84	97%
Market Value	**$275,577.90**	**$254,884.75**	**($20,693.15)**	**$24.84**	**100%**
Accruals	0 62	1.82	1 20		
Market Value with Accruals	**$275,578.52**	**$254,886.57**	**($20,691.95)**		

Asset Allocation



Cost Summary	Cost
Cash & Fixed Income	248,489.75
Total	**$248,489.75**

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Private Investments	210,121 00	6,395 00	(203,726 00)	3%

Alternative Assets Detail

Fund Strategy/Vintage	Capital Commitment Unfunded Commitment	(Net Capital Called Since Inception) Net Distribution Since Inception	(Net Capital Called)/ Distributed Since Inception	Estimated Capital Account Balance as of date	Net Contribution/ (Distribution) Since Last Capital Account Balance Date	Estimated Value Estimated Profit (Loss)
Private Investments						
DIAMOND CASTLE IV PRIVATE INVESTORS OFFSHORE, LP N/O Client 145990-92-5 LBO/2006	500,000 00 43,593.51	(456,406 49) 446,603 21	(9,803 28)	213,330 50 09/30/14	(206,935 50)	6,395 00 (3,408.28)

"Unfunded Commitment" is only available for Private Equity Funds denominated in USD "Estimated Profit/(Loss)" is the comparison of your cash adjusted "Estimated Value" to your "(Net Capital Called)/Distributed Since Inception" This is an estimated value and is not intended to be used for the purposes of estimated taxable income nor as a substitute for Schedule K-1.
"Vintage Year" refers to the first year in which the private equity fund called capital
Amounts shown above under "Estimated Capital Account Balance" for private equity funds are estimates of your value in the fund and are based on the latest fund-level values provided by the relevant funds as of the date noted below the value, which values may be as of a date (underlying fund value date) prior to the period covered by this statement Therefore, such "Estimated Capital Account Balance" may not reflect the value of your interest for a specific private equity investment for the similar period. For additional information, please contact your J.P Morgan representative

Amounts shown above under "Estimated Value" for private equity funds are estimates based on the latest fund values received from each underlying fund, which values may be as of a date (underlying fund value date) prior to the period covered by this statement The values provided by the underlying fund have been adjusted for any cash flows between your account and such fund that have occurred subsequent to the underlying fund value date to derive the "Estimated Value" Therefore, such "Estimated Value" may not reflect the value of your interest shown on any fund's actual books and records as of the date of this statement. For additional information, please contact your J P. Morgan representative
For private equity funds, amounts shown under "Estimated Value" are based on estimates provided by the underlying funds that are generally presented on a US GAAP basis, which records investments at fair value, or "marked-to-market" Most of these underlying funds also present their audited financial statements on a US GAAP basis (i e , "marked-to-market"). However, some of these underlying funds present their audited financial statements using the Income Tax Basis of Accounting, which records investments "at cost" based on the accrual basis of accounting for Federal income taxes Where the underlying fund provides periodic estimates on a "marked-to-market" basis but reflects investments "at cost" in its audited financial statements, the marked-to-market "Estimated Value" shown herein for a private equity fund may be materially different from the value reflected on such fund's audited financial statements (which are also based on the audited financial statements of the underlying fund)

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	65,456 90	248,489.75	183,032 85	97%

Market Value/Cost	Current Period Value
Market Value	248,489 75
Tax Cost	248,489 75
Estimated Annual Income	24.84
Accrued Interest	1.82
Yield	0 01%

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months[1]	248,489 75	100%

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	248,489 75	100%

[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date Some bonds may be called, or paid in full, before their stated maturity.

Note. [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
Cash							
US DOLLAR	1 00	248,489 75	248,489 75	248,489 75		24.84 1 82	0.01 % [1]