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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
WALDO T ROSS & RUTH S ROSS CHARITABLE TRUST

A Employer identification number
27-6594166

Number and street (or P O box number if mail is not delivered to street address) Room/suite
GLENS FALLS NATL BK TR PO BOX 216

B Telephone number (see instructions)
(518) 745-1000

City or town, state or province, country, and ZIP or foreign postal code
GLENS FALLS, NY 12801

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 6,179,755

J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify) ______
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	75	90		
	4	Dividends and interest from securities	134,549	127,002		
	5a	Gross rents				
	b	Net rental income or (loss) ______				
	6a	Net gain or (loss) from sale of assets not on line 10	237,095			
	b	Gross sales price for all assets on line 6a 2,907,742				
	7	Capital gain net income (from Part IV, line 2)		238,196		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)		706		
	12	**Total.** Add lines 1 through 11	371,719	365,994		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	31,653	28,488		3,165
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)	288	0	0	0
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	1,296	350		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications	21	0	0	21
	23	Other expenses (attach schedule)	250			250
	24	**Total operating and administrative expenses.** Add lines 13 through 23	33,508	28,838	0	3,436
	25	Contributions, gifts, grants paid	249,000			249,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	282,508	28,838	0	252,436
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	89,211			
	b	**Net investment income** (if negative, enter -0-)		337,156		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	9,648	0	
	2	Savings and temporary cash investments	186,198	244,853	244,853
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,718,037	1,658,321	2,717,837
	c	Investments—corporate bonds (attach schedule)	840,439	774,982	800,548
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,969,263	2,130,144	2,416,517
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	4,723,585	4,808,300	6,179,755
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	4,643,392	4,808,300	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	80,193		
	30	**Total net assets or fund balances** (see instructions)	4,723,585	4,808,300	
	31	**Total liabilities and net assets/fund balances** (see instructions)	4,723,585	4,808,300	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,723,585
2	Enter amount from Part I, line 27a	2	89,211
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	4,812,796
5	Decreases not included in line 2 (itemize) ▶	5	4,496
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,808,300

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	238,196
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	230,426	5,484,331	0 042015
2012	236,567	5,111,328	0 046283
2011	238,983	5,062,478	0 047207
2010	42,203	4,740,687	0 008902
2009			

2	**Total** of line 1, column (d)	2	0 144407
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 036102
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	5,951,654
5	Multiply line 4 by line 3	5	214,867
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,372
7	Add lines 5 and 6	7	218,239
8	Enter qualifying distributions from Part XII, line 4	8	252,436

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	3,372
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	3,372
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	3,372
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	2,454		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	2,454
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	918
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 0 **Refunded** ▶			11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶GLENS FALLS NATIONAL BANK & TRUST Telephone no ▶(518) 415-4426

Located at ▶250 GLEN STREET GLENS FALLS NY ZIP+4 ▶12801

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
GLENS FALLS NATL BANK 250 GLEN STREET PO BOX 2161 GLENS FALLS, NY 12801	CO TTEE 1	22,532		
ROBERT HAFNER 250 GLEN STREET PO BOX 2161 GLENS FALLS, NY 12801	CO-TTEE 1	8,619		
KEVIN OBRIEN 250 GLEN STREET PO BOX 2161 GLENS FALLS, NY 12801	CO TTEE 1	502		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			1a	5,821,683
b	Average of monthly cash balances			1b	220,605
c	Fair market value of all other assets (see instructions)			1c	0
d	**Total** (add lines 1a, b, and c)			1d	6,042,288
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	6,042,288
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	90,634
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	5,951,654
6	**Minimum investment return.** Enter 5% of line 5			6	297,583

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	297,583
2a	Tax on investment income for 2014 from Part VI, line 5	2a	3,372		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	3,372
3	Distributable amount before adjustments Subtract line 2c from line 1			3	294,211
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	294,211
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	294,211

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	252,436
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	252,436
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	3,372
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	249,064

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				294,211
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			248,596	
b Total for prior years 2012 , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009. 0				
b From 2010. 0				
c From 2011. 0				
d From 2012. 0				
e From 2013. 0				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 252,436				
a Applied to 2013, but not more than line 2a			248,596	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				3,840
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				290,371
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010. . . . 0				
b Excess from 2011. . . . 0				
c Excess from 2012. . . . 0				
d Excess from 2013. . . . 0				
e Excess from 2014. . . . 0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				249,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	75	
4 Dividends and interest from securities			14	134,549	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	237,095	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				371,719	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 371,719

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2015-04-30	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
LOUIS J DEROSE		2015-04-30		P00000482

Firm's name ▶ ERNST & YOUNG US LLP

Firm's EIN ▶ 34-6565596

Firm's address ▶ 99 WOOD AVE SOUTH ISELIN, NJ 08830

Phone no (732) 767-9100

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
8297 869 VANGUARD TOTAL INT ST IDX-AD			2014-01-06
20304 569 PIMCO SHORT TERM FUND INSTL		2013-12-26	2014-03-21
99 601 FIDELITY CAPITAL & INCOME FD		2013-05-31	2014-04-25
105 821 FIDELITY HIGH INCOME FUND		2013-05-31	2014-04-25
5012 873 FIDELITY CAPITAL & INCOME FD		2013-05-31	2014-04-28
7927 95 FIDELITY CAPITAL & INCOME FD			2014-04-28
5179 592 FIDELITY HIGH INCOME FUND		2013-05-31	2014-04-28
8096 162 FIDELITY HIGH INCOME FUND			2014-04-28
100000 ASTRAZENECA PLC 5 400% 6/01/14		2007-09-13	2014-06-01
5 NOW INC/DE		2012-01-26	2014-06-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
228,689		210,737	17,952
200,406		200,000	406
1,000		974	26
1,000		1,001	-1
50,279		49,026	1,253
79,517		75,000	4,517
48,947		48,999	-52
76,509		75,000	1,509
100,000		107,404	-7,404
17		14	3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			17,952
			406
			26
			-1
			1,253
			4,517
			-52
			1,509
			-7,404
			3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
37 NOW INC/DE			2014-06-16
38 TIME INC		2010-02-01	2014-06-16
125 TIME INC		2010-02-01	2014-06-18
5521 812 FRANKLIN CONVERTIBLE SEC ADV		2013-12-26	2014-07-23
2097 315 PERMANENT PORTFOLIO		2013-12-26	2014-07-23
6275 438 T ROWE PRICE REAL ESTATE FUND			2014-07-23
50000 BEAR STEARNS & CO 5 700% 11/15/14		2007-06-12	2014-08-07
200000 BLACKROCK INC 3 500% 3/18/24		2014-03-21	2014-08-07
2522 704 FIDELITY OVERSEAS FUND			2014-08-07
6769 525 JOHN HANCOCK III DISC VALUE M/C-IS		2013-05-29	2014-08-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
1,246		1,057	189
878		350	528
3		1	2
106,350		100,000	6,350
95,470		100,000	-4,530
157,827		133,618	24,209
50,615		53,802	-3,187
202,634		198,160	4,474
100,000		99,130	870
127,606		105,672	21,934

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			189
			528
			2
			6,350
			-4,530
			24,209
			-3,187
			4,474
			870
			21,934

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
3700 SPDR BARCLAYS HIGH YIELD BOND ETF			2014-08-07
150 DOW CHEMICAL CO		2012-04-26	2014-08-12
123 EI DUPONT DE NEMOURS & CO		2011-04-21	2014-08-12
2536 SPDR BARCLAYS HIGH YIELD BOND ETF		2014-04-28	2014-08-15
1256 557 FIDELITY OVERSEAS FUND		2014-01-06	2014-10-22
21 HALYARD HEALTH INC			2014-11-07
255 TARGET CORP			2014-11-12
450 TWENTY-FIRST CENTURY FOX INC CL A		2011-04-21	2014-11-12
500 AFLAC INCORPORATE		2013-07-22	2014-11-13
500 APOLLO GLOBAL MANAGEMENT LLC		2013-07-22	2014-11-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
149,958		153,103	-3,145
7,733		5,049	2,684
8,026		6,533	1,493
104,177		104,937	-760
47,322		49,377	-2,055
797		525	272
16,960		12,651	4,309
15,525		6,949	8,576
29,582		30,041	-459
11,326		13,345	-2,019

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-3,145
			2,684
			1,493
			-760
			-2,055
			272
			4,309
			8,576
			-459
			-2,019

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
182 CHUBB CORP		2013-07-22	2014-11-13
160 HELMERICH & PAYNE INC		2013-02-15	2014-11-13
150 NATIONAL-OILWELL INC			2014-11-13
340 VALERO ENERGY CORP		2013-02-15	2014-11-13
158 EATON CORP PLC		2013-05-22	2014-11-13
875 HALYARD HEALTH INC		2012-07-11	2014-11-17
74 CALIFORNIA RESOURCES CORP		2010-12-16	2014-12-02
19147 455 JOHN HANCOCK II-ALT A/A-I			2014-12-12
1537 17 DODGE & COX INTL STOCK FUND		2013-12-11	2014-12-15
1247 248 FIDELITY OVERSEAS FUND		2014-01-06	2014-12-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
18,465		16,200	2,265
13,209		10,814	2,395
10,812		9,852	960
17,281		14,647	2,634
10,633		10,660	-27
33		22	11
528		609	-81
281,468		293,109	-11,641
64,100		65,523	-1,423
46,348		49,011	-2,663

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,265
			2,395
			960
			2,634
			-27
			11
			-81
			-11,641
			-1,423
			-2,663

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
1501 511 VANGUARD MID CAP INDEX-ADM			2014-12-15
3270 3 VANGUARD SMALL-CAP INDEX-ADM			2014-12-15
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
223,500		136,104	87,396
176,400		120,540	55,860
			24,566

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			87,396
			55,860

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LAKESIDE CHAPEL 360 CLEVERDALE ROAD CLEVERDALE,NY 12820	N/A	PC	GENERAL - UNRESTRICTED	22,000
BAY ROAD PRESBYTERIAN CHURCH 1167 BAY ROAD LAKE GEORGE,NY 12804	N/A	PC	GENERAL - UNRESTRICTED	25,000
N QUEENSBURY FIRE FIGHTERS SERVICE PO BOX 61 CLEVERDALE,NY 12820	N/A	PC	UNRESTRICTED - GENERAL	1,500
N QUEENSBURY RESCUE SQUAD PO BOX 272 CLEVERDALE,NY 12820	N/A	PC	UNRESTRICTED - GENERAL	1,500
LAKE GEORGE OPERA FESTIVAL ASSN 19 ROOSEVELT DRIVE STE 250 SARATOGA SPRINGS,NY 128666226	N/A	PC	UNRESTRICTED - GENERAL	28,000
HARRISENA COMMUNITY CHURCH 1616 RIDGE ROAD QUEENSBURY,NY 12804	N/A	PC	UNRESTRICTED - GENERAL	35,000
CHAPMAN HISTORICAL MUSEUM 248 GLEN STREET GLENS FALLS,NY 12801	N/A	PC	UNRESTRICTED - GENERAL	28,000
THE SALVATION ARMY 13-15 CHESTER STREET GLENS FALLS,NY 12801	N/A	PC	UNRESTRICTED - GENERAL	50,000
THE HYDE COLLECTION 161 WARREN STREET GLENS FALLS,NY 12801	N/A	PC	DLM GRANT FOR HYDE	58,000
Total . . . . ▶ **3a**				249,000

TY 2014 Accounting Fees Schedule

Name: WALDO T ROSS & RUTH S ROSS CHARITABLE TRUST

EIN: 27-6594166

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEES	288			

TY 2014 Investments Corporate Bonds Schedule

Name: WALDO T ROSS & RUTH S ROSS CHARITABLE TRUST

EIN: 27-6594166

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FEDERAL HOME LOAN BK DTD 6/19	50,497	49,730
FEDERAL NATIONAL MORTGAGE ASSN	50,542	50,241
UNITED TECHNOLOGIES CORP	157,766	152,100
FEDERAL FARM CREDIT BANK	50,509	51,849
MERRILL LYNCH & CO DTD 05/16/0	50,337	52,947
DUPONT EI NEMOUR DTD 12/15/06	52,064	54,073
COCA-COLA CO DTD 11/01/07	52,934	55,446
AT&T INC DTD 02/01/08 5.50%	51,658	55,195
PEPSICO INC DTD 05/28/08	102,973	110,571
CONOCO PHILLIPS DTD 02/03/09	53,764	56,839
CISCO SYSTEMS INC DTD 02/17/09	50,997	55,881
PROCTER & GAMBLE CO DTD 02/06/	50,941	55,676

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491134019265

TY 2014 Investments Corporate Stock Schedule

Name: WALDO T ROSS & RUTH S ROSS CHARITABLE TRUST

EIN: 27-6594166

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DOW CHEMICAL COMPANY	15,248	20,661
DUPONT E I DE NEMOURS & CO	17,527	24,400
INTERNAT'L FLAVORS & FRAGRANCE	12,428	15,305
PRAXAIR INC	14,054	22,673
COCA COLA CO	39,711	49,397
COLGATE PALMOLIVE CO	12,979	20,757
COSTCO WHOLESALE CORP	11,091	21,971
CVS CAREMARK CORP	11,634	30,338
GENERAL MILLS INC	12,677	17,599
KIMBERLY CLARK CORP	12,728	20,220
KRAFT BOODS GROUP INC	8,767	14,099
MONDELEZ INTERNATIONAL INC	8,145	13,259
PEPSICO INC	18,240	28,368
PROCTER & GAMBLE CO	23,683	35,525
WALMART STORES INC	16,362	26,193
AMAZON.COM INC	13,765	23,276
CHEESECAKE FACTORY INC	16,656	20,376
COMCAST CORP-CL A	13,471	31,035
DISNEY WALT CO NEW	10,426	29,670
FORD MOTOR CO DEL	15,417	19,143
HOME DEPOT INC	9,113	33,066
MCDONALDS CORP	14,135	21,083
NIKE INC CLASS B	12,117	28,845
STARBUCKS CORP	14,106	24,205
TIME WARNER INC	8,191	26,053
UNDER ARMOUR INC CL A	16,371	44,814
ACTAVIS PLC	27,362	48,908
AMGEN INC	14,467	39,823
BRISTOL MYERS SQUIBB CO	14,475	30,400
EXPRESS SCRIPTS HLDG	21,646	33,021

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GILEAD SCIENCES INC	13,112	49,015
JOHNSON & JOHNSON	26,162	42,351
LILLY ELI & CO	15,917	27,596
MEDTRONIC INC	14,728	24,909
MERCK & CO INC	18,557	29,531
PFIZER INC	28,971	44,545
UNITED HEALTH GROUP INC	19,069	37,909
ANADARKO PETROLEUM	14,193	15,675
CHEVRON CORPORATION	25,845	34,776
CONOCO PHILLIPS	11,024	19,337
EXXON MOBIL CORP	54,110	69,800
HALLIBURTON CO	9,412	9,833
SALESFORCE	25,848	26,690
OCCIDENTIAL PETE CORP	16,859	14,913
PHILLIPS 66	15,930	17,925
SCHLUMBERGER LTD	11,407	11,103
EOG RES INC	25,208	23,018
AMERICAN EXPRESS CO	23,288	47,916
BERKSHIRE HATHAWAY INC CL B	32,874	57,057
GOOGLE INC CLASS	12,814	23,688
CITIGROUP INC	27,159	32,358
FRANKLIN RESOURCES INC	22,277	25,083
JP MORGAN CHASE & CO	33,896	54,445
METLIFE INC	28,966	38,999
MORGAN STANLEY	27,073	43,572
TRAVELERS COMPANIES INC	14,069	28,580
WELLS FARGO & CO	31,651	60,028
BOEING CO	16,636	28,596
DANAHER CORP	14,960	20,142
GOLDMAN SACHS	15,492	17,445

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FEDEX CORPORATION	9,808	18,234
GENERAL DYNAMICS CORP	16,550	33,717
GENERAL ELECTRIC CORP	42,468	53,572
HONEYWELL INTERNATIONAL INC	13,573	22,982
MASCO CORP	10,260	11,516
UNION PAC CORP	11,109	27,400
UNITED PARCEL SERVICE CL B	14,346	21,678
UNITED TECHNOLOGIES CORP	16,658	27,600
3M CO	15,406	30,399
ACCENTURE PLC CLA A	21,416	25,900
APPLE INC	42,142	131,352
CISCO SYSTEMS INC	12,720	21,418
EBAY INC	10,950	17,958
GOOGLE INC CL A	12,781	23,880
INTEL CORP	50,583	85,100
INTL BUSINESS MACHINES CORP	34,689	42,517
MICROSOFT CORP	46,383	71,069
ORACLE CORPORATION	26,798	46,994
QUALCOMM INC	23,549	30,847
VISA INC CL A	13,622	35,397
AT&T INC	31,292	35,941
VERIZON COMMUNICATIONS	19,018	28,536
DTE ENERGY CO	32,245	43,185
NEXTERA ENERGY INC	25,456	39,327

TY 2014 Investments - Other Schedule

Name: WALDO T ROSS & RUTH S ROSS CHARITABLE TRUST

EIN: 27-6594166

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FIDELITY HIGH INCOME FD	AT COST	100,900	99,910
FIDELITY CAP & INC FD	AT COST	82,100	79,577
DODGE & COX STOCK FUND	AT COST	305,000	312,610
VANGUARD 500 INDEX FUND	AT COST	611,000	618,703
VANGUARD MID CAP INDEX-ADM	AT COST	339,873	573,562
VANGUARD SM CAP INDEX-ADM	AT COST	93,276	141,386
DODGE & COX INTL STK FD	AT COST	161,995	160,034
NUVEEN PREFERRED SECURITY	AT COST	136,000	134,899
T ROWE PRICE GROWTH STK	AT COST	300,000	295,836

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TY 2014 Other Decreases Schedule

Name: WALDO T ROSS & RUTH S ROSS CHARITABLE TRUST

EIN: 27-6594166

Description	Amount
ADJUSTMENT TO BOOK VALUE	4,496

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TY 2014 Other Expenses Schedule

Name: WALDO T ROSS & RUTH S ROSS CHARITABLE TRUST

EIN: 27-6594166

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NYS EPTL FILING FEE	250	0		250

TY 2014 Other Income Schedule

Name: WALDO T ROSS & RUTH S ROSS CHARITABLE TRUST

EIN: 27-6594166

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
GAINS FROM APOLLO MGMT PK-1		706	

TY 2014 Taxes Schedule

Name: WALDO T ROSS & RUTH S ROSS CHARITABLE TRUST

EIN: 27-6594166

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX WITHHELD		350		0
ESTIMATE TAX PAYMENTS	1,296	0		0