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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No. 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

, 2014, and ending

, 20

Name of foundation

THE ADDIE SCHOLARSHIP FUND UAD 1/28/2011

Number and street (or P.O. box number if mail is not delivered to street address)

P O BOX 630858

City or town, state or province, country, and ZIP or foreign postal code

CINCINNATI, OH 45263-0858

Check all that apply:

☐ Initial return☐ Final return☐ Address change☐ Initial return of a former public charity☐ Amended return☐ Name change☒ Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

Fair market value of all assets at

end of year (from Part II, col. (c), line

16) ▶ \$ 1,219,599.

☒ Accounting method: ☒ Cash ☐ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis.)

A Employer identification number

27-5078317

B Telephone number (see instructions)

513-534-5310

C If exemption application is
pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the
85% test, check here and attach
computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see instructions).)(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

1 Contributions, gifts, grants, etc., received (attach schedule) .

2 Check ☐ if the foundation is not required to
attach Sch. B

3 Interest on savings and temporary cash investments .

4,881.

4,881.

STMT 1

4 Dividends and interest from securities

25,841.

23,460.

STMT 2

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

13,493.

b Gross sales price for all
assets on line 6a 119,193.

7 Capital gain net income (from Part IV, line 2) .

13,493.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns
and allowances

b Less: Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

44,215.

41,834.

13 Compensation of officers, directors, trustees, etc. . .

14 Other employee salaries and wages

NONE

NONE

15 Pension plans, employee benefits

NONE

NONE

16a Legal fees (attach schedule)

b Accounting fees (attach schedule) STMT 3 .

660.

330.

NONE

330.

c Other professional fees (attach schedule) . . .

17 Interest

18 Taxes (attach schedule) (see instructions) STMT 4 .

4,316.

331.

19 Depreciation (attach schedule) and depletion .

20 Occupancy

21 Travel, conferences, and meetings

NONE

NONE

22 Printing and publications

NONE

NONE

23 Other expenses (attach schedule) STMT 5 .

10,004.

10,004.

24 Total operating and administrative expenses.

Add lines 13 through 23.

14,980.

10,665.

NONE

330.

25 Contributions, gifts, grants paid

53,038.

53,038.

26 Total expenses and disbursements. Add lines 24 and 25

68,018.

10,665.

NONE

53,368.

27 Subtract line 26 from line 12:

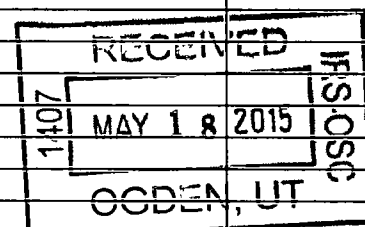
a Excess of revenue over expenses and disbursements . .

-23,803.

b Net investment income (if negative, enter -0-)

31,169.

c Adjusted net income (if negative, enter -0-)

SCANNED MAY 1 2015
Operating and Administrative Expenses

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		14,098.	1.	1.
	2	Savings and temporary cash investments		864.	15,877.	15,877.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶	NONE			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations (attach schedule) .				
	b	Investments - corporate stock (attach schedule) . STMT 6 .		691,600.	706,540.	1,050,337.
	c	Investments - corporate bonds (attach schedule)		198,603.	157,277.	153,384.
	11	Investments - land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule) ▶				
	12	Investments - mortgage loans				
	13	Investments - other (attach schedule)				
	14	Land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		905,165.	879,695.	1,219,599.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons .				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)				NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, . . . ▶ ☒ check here and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		905,165.	879,695.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds . .				
30	Total net assets or fund balances (see instructions)		905,165.	879,695.		
31	Total liabilities and net assets/fund balances (see instructions)		905,165.	879,695.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	905,165.
2	Enter amount from Part I, line 27a	2	-23,803.
3	Other increases not included in line 2 (itemize) ▶ ROUNDING	3	1.
4	Add lines 1, 2, and 3	4	881,363.
5	Decreases not included in line 2 (itemize) ▶ RETURN OF CAPITAL ADJUSTMENT	5	1,668.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	879,695.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 119,193.		105,700.	13,493.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a			13,493.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	13,493.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	46,864.	1,117,067.	0.041953
2012	45,753.	1,004,606.	0.045543
2011	850.	955,481.	0.000890
2010			
2009			
2 Total of line 1, column (d)			2 0.088386
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.029462
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 1,211,298.
5 Multiply line 4 by line 3			5 35,687.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 312.
7 Add lines 5 and 6			7 35,999.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 53,368.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b.		1	312.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . .		2	
3 Add lines 1 and 2.		3	312.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . .		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	312.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	2,500.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,500.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,188.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax ☒ 312. Refunded ☐	11	1,876.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ _____ (2) On foundation managers. ☒ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ IN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>FIFTH THIRD BANK</u> Telephone no. <u>(812) 456-3215</u> Located at <u>P.O. BOX 719, EVANSVILLE, IN</u> ZIP+4 <u>47705-0719</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country <u></u>	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years <u></u>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u></u>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FIFTH THIRD BANK P.O. BOX 719, EVANSVILLE, IN 47705-0719	TRUSTEE 1	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,198,664.
b	Average of monthly cash balances	1b	31,080.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	1,229,744.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,229,744.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	18,446.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,211,298.
6	Minimum investment return. Enter 5% of line 5	6	60,565.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	60,565.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	312.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	312.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	60,253.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	60,253.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	60,253.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	53,368.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	53,368.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	312.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	53,056.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				60,253.
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			53,038.	
b Total for prior years: 20 <u>12</u> , 20 <u>20</u>		NONE		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	NONE			
b From 2010	NONE			
c From 2011	NONE			
d From 2012	NONE			
e From 2013	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ <u>53,368.</u>				
a Applied to 2013, but not more than line 2a			53,038.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2014 distributable amount				330.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				59,923.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2010	NONE			
b Excess from 2011	NONE			
c Excess from 2012	NONE			
d Excess from 2013	NONE			
e Excess from 2014	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**NOT APPLICABLE****1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling**b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:****a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:**b** The form in which applications should be submitted and information and materials they should include:**c** Any submission deadlines:**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information (continued)**

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a Paid during the year					
MISSISSIPPI STATE UNIVERSITY FDN ATTN: MR. KE 75 B. S. HOOD MISS STATE UNIV MS 39762		NONE	PC	SCHOLARSHIP	53,038.
Total ▶ 3a					53,038.
b Approved for future payment					
Total ▶ 3b					

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions.)
1	Program service revenue:					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments				NONE	4,881.
4	Dividends and interest from securities				NONE	25,841.
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property .					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory				NONE	13,493.
9	Net income or (loss) from special events . . .					
10	Gross profit or (loss) from sales of inventory . .					
11	Other revenue: a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)				NONE	44,215.
13	Total. Add line 12, columns (b), (d), and (e)					44,215

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

17

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
MONEY MARKET INTEREST	4,881.	4,881.
	-----	-----
TOTAL	4,881.	4,881.
	=====	=====

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
USGI REPORTED AS NONQUALIFIED DIVIDENDS	329.	329.
FOREIGN DIVIDENDS	2,313.	2,313.
NONDIVIDEND DISTRIBUTIONS	2,381.	
DOMESTIC DIVIDENDS	14,314.	14,314.
FOREIGN INTEREST	781.	781.
NONQUALIFIED DOMESTIC DIVIDENDS	5,723.	5,723.
	-----	-----
TOTAL	25,841.	23,460.
	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES
 =====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	660.	330.		330.
TOTALS	660.	330.	NONE	330.
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	170.	170.
PRIOR YEAR EXCISE TAX PAID	1,485.	
EXCISE TAX ESTIMATE	2,500.	
FOREIGN TAXES ON QUALIFIED FOR	161.	161.
	-----	-----
TOTALS	4,316.	331.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
BANK SERVICE FEES	5,002.	5,002.
BANK SERVICE FEES	5,002.	5,002.
TOTALS	10,004.	10,004.
	=====	=====

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ----
EQUITIES	535,139.	853,815.
ALTERNATIVE STRATEGIES	108,871.	100,427.
REAL ESTATE INVESTMENTS	62,457.	72,900.
ADMINISTRATIVE	73.	23,195.
	-----	-----
TOTALS	706,540.	1,050,337.
	=====	=====

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T.

▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10.

▶ Information about Schedule D and its separate instructions is at www.irs.gov/form1041

OMB No. 1545-0092

2014

Name of estate or trust

THE ADDIE SCHOLARSHIP FUND UAD 1/28/2011

Employer identification number

27-5078317

Note: Form 5227 filers need to complete *only* Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b.				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked	43,477.	46,986.		-3,509.
4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824			4	
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts			5	
6 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2013 Capital Loss Carryover Worksheet			6 ()	
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h). Enter here and on line 17, column (3) on the back ▶			7	-3,509.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b.				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked	67,567.	58,714.		8,853.
11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824			11	
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts.			12	
13 Capital gain distributions.			13	8,149.
14 Gain from Form 4797, Part I.			14	
15 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2013 Capital Loss Carryover Worksheet			15 ()	
16 Net long-term capital gain or (loss). Combine lines 8a through 15 in column (h). Enter here and on line 18a, column (3) on the back ▶			16	17,002.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2014

JSA
4F1210 1 000

DPA367 5889 04/27/2015 09:14:00

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Part III Summary of Parts I and II**Caution: Read the instructions before completing this part.**

		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
17 Net short-term gain or (loss)	17			-3,509.
18 Net long-term gain or (loss):				
a Total for year	18a			17,002.
b Unrecaptured section 1250 gain (see line 18 of the wrksh.)	18b			
c 28% rate gain	18c			
19 Total net gain or (loss). Combine lines 17 and 18a. ▶	19			13,493.

Note: If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 18a and 19, column (2), are net gains, go to Part V, and do not complete Part IV. If line 19, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

20 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of:

a The loss on line 19, column (3) or **b** \$3,000 **20** ()

Note: If the loss on line 19, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part only if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 18b, col. (2) or line 18c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part only if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, col. (2) or line 18c, col. (2) is more than zero.

21 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34). . .	21			
22 Enter the smaller of line 18a or 19 in column (2) but not less than zero.	22			
23 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . .	23			
24 Add lines 22 and 23	24			
25 If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . . ▶	25			
26 Subtract line 25 from line 24. If zero or less, enter -0-	26			
27 Subtract line 26 from line 21. If zero or less, enter -0-	27			
28 Enter the smaller of the amount on line 21 or \$2,500	28			
29 Enter the smaller of the amount on line 27 or line 28	29			
30 Subtract line 29 from line 28. If zero or less, enter -0-. This amount is taxed at 0% ▶	30			
31 Enter the smaller of line 21 or line 26	31			
32 Subtract line 30 from line 26	32			
33 Enter the smaller of line 21 or \$12,150	33			
34 Add lines 27 and 30	34			
35 Subtract line 34 from line 33. If zero or less, enter -0-	35			
36 Enter the smaller of line 32 or line 35	36			
37 Multiply line 36 by 15% ▶	37			
38 Enter the amount from line 31	38			
39 Add lines 30 and 36	39			
40 Subtract line 39 from line 38. If zero or less, enter -0-	40			
41 Multiply line 40 by 20% ▶	41			
42 Figure the tax on the amount on line 27. Use the 2014 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	42			
43 Add lines 37, 41, and 42	43			
44 Figure the tax on the amount on line 21. Use the 2014 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	44			
45 Tax on all taxable income. Enter the smaller of line 43 or line 44 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) ▶	45			

Schedule D (Form 1041) 2014

Form **8949**Department of the Treasury
Internal Revenue Service**Sales and Other Dispositions of Capital Assets**► Information about Form 8949 and its separate instructions is at www.irs.gov/form8949.

► File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

OMB No 1545-0074

2014Attachment
Sequence No **12A**

Name(s) shown on return

THE ADDIE SCHOLARSHIP FUND UAD 1/28/2011

Social security number or taxpayer identification number

27-5078317

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS. Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later).

Part I **Short-Term.** Transactions involving capital assets you held 1 year or less are short-term. For long-term transactions, see page 2.

Note. You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 1a; you are not required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☐ (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- ☐ (B) Short-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
- ☒ (C) Short-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	630.553 OPPENHEIMER DVL PIN	11/01/2013	02/06/2014	22,000.00	23,848.00			-1,848.00
	1632.799 EATON VANCE FLOAT	07/19/2013	07/16/2014	14,940.00	14,989.00			-49.00
	75. SALIX PHARMACEUTICALS	04/02/2014	11/07/2014	6,537.00	8,149.00			-1,612.00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 1b (if Box A above is checked), line 2 (if Box B above is checked), or line 3 (if Box C above is checked) ►				43,477.	46,986.			-3,509.

Note. If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See **Column (g)** in the separate instructions for how to figure the amount of the adjustment.

For Paperwork Reduction Act Notice, see your tax return instructions.

Form **8949** (2014)JSA
4X2615 2.000

DPA367 5889

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Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on other side

Social security number or taxpayer identification number

THE ADDIE SCHOLARSHIP FUND UAD 1/28/2011

27-5078317

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS. Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later).

Part II **Long-Term.** Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- | | |
|---|---|
| | (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above) |
| | (E) Long-term transactions reported on Form(s) 1099-B showing basis was not reported to the IRS |
| X | (F) Long-term transactions not reported to you on Form 1099-B |

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	19.827 ALLIANZ NFJ SMALL C	12/15/2011	04/11/2014	666.00	550.00			116.00
	650. ALLIANZ NFJ SMALL CAP	12/11/2008	04/11/2014	21,847.00	18,014.00			3,833.00
	50. AT&T INC	12/08/2009	05/30/2014	1,772.00	1,498.00			274.00
	200. CENTURYTEL INC	12/29/2009	05/30/2014	7,528.00	7,302.00			226.00
	25000. JP MORGAN CHASE & C 4.650 06/01/14	01/09/2012	06/01/2014	25,000.00	26,501.00			-1,501.00
	.25 NOW INC	07/13/2009	06/02/2014	8.00	6.00			2.00
	31. NOW INC	07/13/2009	06/20/2014	1,085.00	726.00			359.00
	70. INTEL CORP	07/13/2009	07/16/2014	2,390.00	1,171.00			1,219.00
	20. MASTERCARD INC	04/17/2009	07/16/2014	1,569.00	321.00			1,248.00
	20. QUALCOMM INC	03/03/2010	07/16/2014	1,595.00	774.00			821.00
	35. SANDISK CORP COM	03/22/2011	07/16/2014	3,784.00	1,524.00			2,260.00
	46. CALIFORNIA RES CORP	11/03/2010	12/03/2014	323.00	327.00			-4.00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ▶				67,567.	58,714.			8,853.

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

12/01/2014 - 12/31/2014

ADDIE SCHOLARSHIP

FIFTH THIRD BANK TRUSTEE
OF THE ADDIE SCHOLARSHIP FUND
DTD 1/28/2011

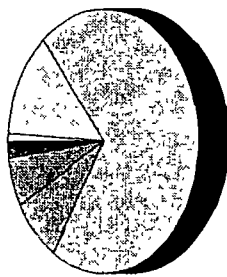
Investment Account 69-69-000-9386855

Trust Officer: JAMIE L. WICKS (812) 456-3569

Portfolio Manager: TIMOTHY W. ROE (812) 456-3219

INVESTMENT ALLOCATION SUMMARY

- ☐ Cash and Equivalents - 1%
☐ Fixed Income - 13%
☐ Equities - 70%
☒ Alternative Strategies - 8%
☒ Real Estate Inv. - 6%
☒ Administrative - 2%



Description	Last Statement Market Value	This Statement Market Value	Percent of Assets	Est. Annual Income	Estimated Yield
Cash and Equivalents	\$59,070.34	\$15,878.23	1%	\$5.24	0.0%
Fixed Income	\$154,428.16	\$153,383.78	13%	\$5,792.43	3.8%
Equities	\$888,054.96	\$853,814.67	70%	\$15,946.73	1.9%
Alternative Strategies	\$105,380.30	\$100,427.45	8%	\$5,022.03	5.0%
Real Estate Investments	\$72,513.00	\$72,900.00	6%	\$2,627.10	3.6%
Administrative	\$0.00	\$23,195.25	2%	\$0.00	0.0%
Total Account Value	\$1,279,446.76	\$1,219,599.38	100%	\$29,393.53	2.4%

Net change in total account value (4.7) % Decrease

ACCOUNT SUMMARY

	Income Cash	Principal Cash	Investments*	Total
Beginning Balance	\$12,025.06	\$47,045.28	\$1,220,376.42	\$1,279,446.76
Income	\$5,351.39	\$5,207.84	\$10,559.23	\$20,518.46
Distributions	\$(436.63)	\$(53,474.62)	\$(53,911.25)	\$(108,822.50)
Net Security Transactions		\$159.91	\$(159.91)	\$0.00
Change in Market Value	\$(15,000.00)	\$15,000.00	\$(16,495.36)	\$(1,495.36)
Ending Balance	\$1,939.82	\$13,938.41	\$1,203,721.15	\$1,219,599.38

* Investments represent the activity in your equity, bond & other security holdings

ACCOUNT OVERVIEW

	Current Period	Calendar YTD
Income Earned		
Interest	\$657.39	\$5,670.33
Dividends	\$9,901.84	\$32,870.94
Total Income Earned	\$10,559.23	\$38,541.27
Distributions		
Cash	\$(53,911.25)	\$(67,686.35)
Total Distributions	\$(53,911.25)	\$(67,686.35)
Security Transactions		
Purchases	\$(163.00)	\$(80,981.19)
Sales	\$322.91	\$111,042.94
Net Security Transactions	\$159.91	\$30,061.75
Change in Market Value	\$(16,495.36)	\$70,083.41

REALIZED GAIN/(LOSS) SUMMARY

	Current Period	YTD
Short-term gain/(loss)	\$0.00	\$(3,509.44)
Long-term gain/(loss)	\$(4.06)	\$8,873.89
Net realized gain/(loss)	\$(4.06)	\$5,364.45

INVESTMENT OBJECTIVE

Aggressive Growth

Long-term capital appreciation through aggressive long-term growth of capital, an expectation of a high degree of principal fluctuation.



FIFTH THIRD
PRIVATE BANK

ADDIE SCHOLARSHIP

12/01/2014 - 12/31/2014

04-1231

PORTFOLIO POSITIONS

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Cash & Equivalents									
1.2300		CASH	\$1.000	\$1.23	0.0%	\$1.23			
1,939.0000		FEDERATED PRIME CASH OBLIGATION INSTITUTIONAL SHARES (INCOME INVESTMENT) CUSIP - 99FEDPC15	\$1.000	\$1,939.00	0.2%	\$1,939.00		\$0.64	
13,938.0000		FEDERATED PRIME CASH OBLIGATION INSTITUTIONAL SHARES CUSIP - 99FEDPC15	\$1.000	\$13,938.00	1.1%	\$13,938.00		\$4.60	
Cash & Equivalents - Total						\$15,878.23		\$5.24	
Fixed Income									
25,000.0000		BOEING CO 11/20/09 3.750 11/20/16 CUSIP - 097023BC8	\$105.250	\$26,312.50	2.2%	\$27,596.00	\$(1,283.50)	\$937.50	3.6%
25,000.0000		CONOCOPPHILLIPS 05/08/08 5.200 05/15/18 CUSIP - 20825CAN4	\$110.569	\$27,642.25	2.3%	\$28,746.50	\$(1,104.25)	\$1,300.00	4.7%
25,000.0000		GENERAL ELECTRIC CO 12/06/07 5.250 12/06/17 CUSIP - 369604BC6	\$110.931	\$27,732.75	2.3%	\$28,643.25	\$(910.50)	\$1,312.50	4.7%
25,000.0000		MICROSOFT CORP 09/27/10 3.000 10/01/20 CUSIP - 594918AH7	\$104.255	\$26,063.75	2.1%	\$25,845.00	\$218.75	\$750.00	2.9%
25,000.0000		TOTAL CAPITAL SA 10/02/09 3.125 10/02/15 CUSIP - 89152UAA0	\$101.906	\$25,476.50	2.1%	\$26,282.88	\$(806.38)	\$781.25	3.1%
1,169.0280	THYX	TOUCHSTONE INVT TR HI YLD FD CLY CUSIP - 89154W817	\$8.760	\$10,240.69	0.8%	\$10,163.00	\$77.69	\$558.80	5.5%



12/01/2014 - 12/31/2014

ADDIE SCHOLARSHIP

PORTFOLIO POSITIONS (continued)									
Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield

1,058.000	TSYX	TOUCHSTONE ULTRA SHOR DUR FIX IN CLASS Y	\$9.370	\$9,915.34	0.8%	\$10,000.00	\$(84.66)	\$152.38	1.5%
		CUSIP - 89155T664							

Fixed Income - Total **\$153,383.78** **12.6%** **\$157,276.63** **\$(3,892.85)** **\$5,792.43** **3.8%**

Equities

190.0000	AFL	AFLAC INC CUSIP - 001055102	\$61.090	\$11,607.10	1.0%	\$8,455.47	\$3,151.63	\$296.40	2.6%
250.0000	T	AT&T INC CUSIP - 00206R102	\$33.590	\$8,397.50	0.7%	\$7,492.12	\$905.38	\$470.00	5.6%
110.0000	AMGN	AMGEN INC CUSIP - 031162100	\$159.290	\$17,521.90	1.4%	\$5,618.60	\$11,903.30	\$347.60	2.0%
196.0000	AAPL	APPLE INC CUSIP - 037833100	\$110.380	\$21,634.48	1.8%	\$11,050.70	\$10,583.78	\$368.48	1.7%
1,287.7120	ARTQX	ARTISAN MID CAP VALUE FUND-INV CUSIP - 04314H709	\$24.640	\$31,729.22	2.6%	\$35,000.00	\$(3,270.78)	\$115.89	0.4%
500.0000	BAC	BANK AMER CORP CUSIP - 060505104	\$17.890	\$8,945.00	0.7%	\$5,250.00	\$3,695.00	\$100.00	1.1%
120.0000	BDX	BECTON DICKINSON & CO CUSIP - 075887109	\$139.160	\$16,699.20	1.4%	\$7,992.54	\$8,706.66	\$288.00	1.7%
170.0000	CVS	CVS HEALTH CORPORATION CUSIP - 126650100	\$96.310	\$16,372.70	1.3%	\$4,735.86	\$11,636.84	\$238.00	1.5%
150.0000	CELG	CELGENE CORP CUSIP - 151020104	\$111.860	\$16,779.00	1.4%	\$4,545.37	\$12,233.63		
80.0000	CVX	CHEVRON CORPORATION CUSIP - 166764100	\$112.180	\$8,974.40	0.7%	\$6,086.73	\$2,887.67	\$342.40	3.8%
415.0000	CSCO	CISCO SYSTEMS INC CUSIP - 17275R102	\$27.815	\$11,543.23	0.9%	\$5,942.80	\$5,600.43	\$315.40	2.7%



FIFTH THIRD
PRIVATE BANK

ADDIE SCHOLARSHIP

12/01/2014 - 12/31/2014

PORTFOLIO POSITIONS

(continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
(continued)									
140.0000	DE	DEERE & CO CUSIP - 244199105	\$88.470	\$12,385.80	1.0%	\$7,447.26	\$4,938.54	\$336.00	2.7%
190.0000	DIS	DISNEY WALT CO CUSIP - 254687106	\$94.190	\$17,896.10	1.5%	\$5,862.11	\$12,033.99	\$218.50	1.2%
1,235.7380	DODFX	DODGE & COX INTL STOCK FUND CUSIP - 256206103	\$42.110	\$52,036.93	4.3%	\$38,204.90	\$13,832.03	\$858.84	1.7%
415.0000	EMC	E M C CORP/MASS CUSIP - 268648102	\$29.740	\$12,342.10	1.0%	\$4,659.83	\$7,682.27	\$190.90	1.5%
330.0000	EWBC	EAST WEST BANCORP INC CUSIP - 27579R104	\$38.710	\$12,774.30	1.0%	\$6,430.01	\$6,344.29	\$237.60	1.9%
115.0000	ECL	ECOLAB INC CUSIP - 278865100	\$104.520	\$12,019.80	1.0%	\$5,635.21	\$6,384.59	\$151.80	1.3%
175.0000	EMR	EMERSON ELEC CO CUSIP - 291011104	\$61.730	\$10,802.75	0.9%	\$4,128.69	\$6,674.06	\$329.00	3.0%
160.0000	XOM	EXXON MOBIL CORP CUSIP - 30231G102	\$92.450	\$14,792.00	1.2%	\$1,614.09	\$13,177.91	\$441.60	3.0%
650.0000	F	FORD MOTOR COMPANY CUSIP - 345370860	\$15.500	\$10,075.00	0.8%	\$9,255.09	\$819.91	\$325.00	3.2%
60.0000	GS	GOLDMAN SACHS GROUP CUSIP - 38141G104	\$193.830	\$11,629.80	1.0%	\$9,185.64	\$2,444.16	\$144.00	1.2%
13.0000	GOOGL	GOOGLE INC-CL A CUSIP - 38259P508	\$530.660	\$6,898.58	0.6%	\$3,536.45	\$3,362.13		
13.0000	GOOG	GOOGLE INC CL C CUSIP - 38259P706	\$526.400	\$6,843.20	0.6%	\$3,525.14	\$3,318.06		
135.0000	HON	HONEYWELL INTL INC CUSIP - 438516106	\$99.920	\$13,489.20	1.1%	\$11,799.50	\$1,689.70	\$279.45	2.1%
450.0000	INTC	INTEL CORP	\$36.290	\$16,330.50	1.3%	\$7,529.62	\$8,800.88	\$405.00	2.5%



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ADDIE SCHOLARSHIP

PORTFOLIO POSITIONS

(continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Equities									
		CUSIP - 458140100							
70.0000	IBM	INTERNATIONAL BUSINESS MACHS	\$160.440	\$11,230.80	0.9%	\$8,281.21	\$2,949.59	\$308.00	2.7%
		CUSIP - 459200101							
200.0000	IJS	ISHARES S&P SM CP 600 VALUE	\$117.940	\$23,588.00	1.9%	\$21,874.00	\$1,714.00	\$331.80	1.4%
		CUSIP - 464287879							
235.0000	JPM	JP MORGAN CHASE & CO	\$62.580	\$14,706.30	1.2%	\$8,596.65	\$6,109.65	\$376.00	2.6%
		CUSIP - 46625H100							
150.0000	JNJ	JOHNSON & JOHNSON	\$104.570	\$15,685.50	1.3%	\$6,798.78	\$8,886.72	\$420.00	2.7%
		CUSIP - 478160104							
170.0000	MA	MASTERCARD INC	\$86.160	\$14,647.20	1.2%	\$2,724.76	\$11,922.44	\$108.80	0.7%
		CUSIP - 57636Q104							
130.0000	MCD	MCDONALDS CORP	\$93.700	\$12,181.00	1.0%	\$7,449.00	\$4,732.00	\$442.00	3.6%
		CUSIP - 580135101							
125.0000	NOV	NATIONAL-OILWELL INC	\$65.530	\$8,191.25	0.7%	\$6,509.29	\$1,681.96	\$230.00	2.8%
		CUSIP - 637071101							
120.0000	NEE	NEXTERA ENERGY INC	\$106.290	\$12,754.80	1.0%	\$3,481.20	\$9,273.60	\$348.00	2.7%
		CUSIP - 65339F101							
140.0000	NSC	NORFOLK SOUTHN CORP	\$109.610	\$15,345.40	1.3%	\$7,472.43	\$7,872.97	\$319.20	2.1%
		CUSIP - 655844108							
125.0000	NVS	NOVARTIS A G	\$92.660	\$11,582.50	0.9%	\$6,923.35	\$4,659.15	\$292.25	2.5%
		CUSIP - 66987V109							
115.0000	OXY	OCCIDENTAL PETE CORP	\$80.610	\$9,270.15	0.8%	\$9,051.38	\$218.77	\$331.20	3.6%
		CUSIP - 674599105							
380.0000	ORCL	ORACLE CORPORATION	\$44.970	\$17,088.60	1.4%	\$8,474.00	\$8,614.60	\$182.40	1.1%
		CUSIP - 68389X105							
691.4990	ODVY	OPPENHEIMER DVLPG MKTS-Y	\$35.060	\$24,243.95	2.0%	\$26,152.49	\$(1,908.54)	\$154.90	0.6%
		CUSIP - 683974505							
140.0000	PNC	PNC FINANCIAL SERVICES GROUP	\$91.230	\$12,772.20	1.0%	\$8,576.47	\$4,195.73	\$268.80	2.1%



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ADDIE SCHOLARSHIP

PORTFOLIO POSITIONS							(continued)	
Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est Annual Income Yield
Equities								
		CUSIP - 693475105						
130.0000	PEP	PEPSICO INC	\$94.560	\$12,292.80	1.0%	\$5,079.34	\$7,213.46	\$340.60 2.8%
		CUSIP - 713448108						
140.0000	PM	PHILIP MORRIS INTL INC	\$81.450	\$11,403.00	0.9%	\$5,446.20	\$5,956.80	\$560.00 4.9%
		CUSIP - 718172109						
70.0000	PX	PRAXAIR INC	\$129.560	\$9,069.20	0.7%	\$3,651.32	\$5,417.88	\$182.00 2.0%
		CUSIP - 74005P104						
1,734.3900	PCBIX	PRINCIPAL MIDCAP BLEND FUND	\$21.910	\$38,000.48	3.1%	\$35,000.00	\$3,000.48	\$133.55 0.4%
		CUSIP - 74253Q747						
155.0000	PG	PROCTER & GAMBLE CO	\$91.090	\$14,118.95	1.2%	\$4,362.75	\$9,756.20	\$398.97 2.8%
		CUSIP - 742718109						
170.0000	QCOM	QUALCOMM INC	\$74.330	\$12,636.10	1.0%	\$6,582.37	\$6,053.73	\$285.60 2.3%
		CUSIP - 747525103						
542.5350	PRNHX	T ROWE PRICE NEW HORIZONS FD	\$43.780	\$23,752.18	1.9%	\$25,000.00	\$(1,247.82)	\$7.60
		CUSIP - 779562107						
130.0000	SNDK	SANDISK CORP	\$97.980	\$12,737.40	1.0%	\$5,660.01	\$7,077.39	\$156.00 1.2%
		CUSIP - 80004C101						
125.0000	SLB	SCHLUMBERGER LTD	\$85.410	\$10,676.25	0.9%	\$10,170.00	\$506.25	\$200.00 1.9%
		CUSIP - 806857108						
260.0000	SE	SPECTRA ENERGY CORP	\$36.300	\$9,438.00	0.8%	\$4,188.34	\$5,249.66	\$384.80 4.1%
		CUSIP - 847560109						
215.0000	TJX	TJX COS INC	\$68.580	\$14,744.70	1.2%	\$4,741.73	\$10,002.97	\$150.50 1.0%
		CUSIP - 872540109						
165.0000	TGT	TARGET CORP	\$75.910	\$12,525.15	1.0%	\$8,708.70	\$3,816.45	\$343.20 2.7%
		CUSIP - 87612E106						
240.0000	TEVA	TEVA PHARMACEUTICAL INDUSTRIES	\$57.510	\$13,802.40	1.1%	\$12,288.00	\$1,514.40	\$276.24 2.0%
		ADR						
		CUSIP - 881624209						



FIFTH THIRD
PRIVATE BANK

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PORTFOLIO POSITIONS

(continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Equities									
1,208.1270	THDX	THORNBURG DEVELOPING WORLD FUND INSTL CL I CUSIP - 885216606	\$18.480	\$22,326.19	1.8%	\$22,000.00	\$326.19	\$83.36	0.4%
325.0000	USB	US BANCORP DEL CUSIP - 902973304	\$44.950	\$14,608.75	1.2%	\$6,211.24	\$8,397.51	\$318.50	2.2%
105.0000	UTX	UNITED TECHNOLOGIES CORP CUSIP - 913017109	\$115.000	\$12,075.00	1.0%	\$6,272.00	\$5,803.00	\$247.80	2.1%
380.0000	WC	VECTREN CORP CUSIP - 92240G101	\$46.230	\$17,567.40	1.4%	\$7,633.54	\$9,933.86	\$577.60	3.3%
176.0000	VZ	VERIZON COMMUNICATIONS CUSIP - 92343V104	\$46.780	\$8,233.28	0.7%	\$8,794.72	\$(561.44)	\$387.20	4.7%
Equities - Total				\$853,814.67	70.0%	\$535,139.00	\$318,675.67	\$15,946.73	1.9%

Alternative Strategies

1,680.6720	JSOSX	J P MORGAN TR INCOME OPP SEL CUSIP - 4812A4351	\$11.720	\$19,697.48	1.6%	\$20,000.00	\$(302.52)	\$312.60	1.6%
5,943.3390	PAUPX	PIMCO ALL ASSET ALL AUTH FUND CUSIP - 72201M438	\$9.140	\$54,322.12	4.5%	\$65,000.00	\$(10,677.88)	\$3,203.46	5.9%
2,133.1060	MLPTX	STEELPATH MLP FDS TR SELECT 40 FD CL I CUSIP - 858268204	\$12.380	\$26,407.85	2.2%	\$23,870.53	\$2,537.32	\$1,505.97	5.7%
Alternative Strategies - Total				\$100,427.45	8.2%	\$108,870.53	\$(8,443.08)	\$5,022.03	5.0%

Real Estate Investments

900.0000	VNQ	VANGUARD REIT ETF CUSIP - 922908553	\$81.000	\$72,900.00	6.0%	\$62,457.31	\$10,442.69	\$2,627.10	3.6%
Real Estate Investments - Total				\$72,900.00	6.0%	\$62,457.31	\$10,442.69	\$2,627.10	3.6%



12/01/2014 - 12/31/2014

ADDIE SCHOLARSHIP

PORTFOLIO POSITIONS (continued)									
Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Administrative									
305.0000	WBA	WALGREENS BOOTS ALLIANCE INC CUSIP - 931427108	\$76.050	\$23,195.25	1.9%	\$73.20	\$23,122.05		
		Administrative - Total		\$23,195.25	1.9%	\$73.20	\$23,122.05		
Total Portfolio Positions				\$1,219,599.38	100.0%	\$879,694.90	\$339,904.48	\$29,393.53	2.4%