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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation JULIEN E MARX FOUNDATION TRUST		A Employer identification number 27-4916745	
Number and street (or P O box number if mail is not delivered to street address) 41 W I-65 SERVICE RD N STE 190		Room/suite	B Telephone number (see instructions) (251) 343-4000
City or town, state or province, country, and ZIP or foreign postal code MOBILE, AL 36608		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 12,339,160		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	954			
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	115	115		
	5a Gross rents	575,561	575,561		
	b Net rental income or (loss) <u>217,173</u>				
	6a Net gain or (loss) from sale of assets not on line 10	-797,898			
	b Gross sales price for all assets on line 6a <u>1,332,480</u>				
	7 Capital gain net income (from Part IV, line 2) . . .		12,480		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	-12,480		-12,480	
	12 Total. Add lines 1 through 11	-233,748	588,156	-12,480	
	13 Compensation of officers, directors, trustees, etc	28,012	25,211		2,801
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	48,577	41,290		7,287
	b Accounting fees (attach schedule)	11,401	8,551		
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion . . .	87,595	87,329		
	20 Occupancy	8,750	8,750		
	21 Travel, conferences, and meetings	7,902	7,902		
	22 Printing and publications	2,089	2,089		
	23 Other expenses (attach schedule)	374,422	363,173		1,312
	24 Total operating and administrative expenses. Add lines 13 through 23	568,748	544,295		11,400
	25 Contributions, gifts, grants paid	1,000			1,000
	26 Total expenses and disbursements. Add lines 24 and 25	569,748	544,295		12,400
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-803,496			
	b Net investment income (if negative, enter -0-)		43,861		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	1,414,437	2,702,334	2,702,334
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ <u>45,410</u>			
		Less allowance for doubtful accounts ▶ _____	55,151	45,410	45,410
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges		1,610	1,610
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	120,955	106,576	106,576
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ <u>2,682,277</u>			
	Less accumulated depreciation (attach schedule) ▶ _____	4,701,896	2,682,277	2,682,277	
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	2,080,293	2,068,226	1,468,226	
14	Land, buildings, and equipment basis ▶ <u>5,252,379</u>				
	Less accumulated depreciation (attach schedule) ▶ <u>174,631</u>	5,140,029	5,077,748	5,077,747	
15	Other assets (describe ▶ _____)	256,889	254,980	254,980	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		13,769,650	12,939,161	12,339,160
Liabilities	17	Accounts payable and accrued expenses		91	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		91	
	Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
24		Unrestricted	13,759,650	12,929,070	
25		Temporarily restricted			
26		Permanently restricted	10,000	10,000	
Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.					
27		Capital stock, trust principal, or current funds			
28		Paid-in or capital surplus, or land, bldg , and equipment fund			
29		Retained earnings, accumulated income, endowment, or other funds			
30		Total net assets or fund balances (see instructions)	13,769,650	12,939,070	
31		Total liabilities and net assets/fund balances (see instructions)	13,769,650	12,939,161	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	113,769,650
2	Enter amount from Part I, line 27a	2-803,496
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	412,966,154
5	Decreases not included in line 2 (itemize) ▶ _____	527,084
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	612,939,070

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	SSEI LIQUIDATION LLC	P		
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 12,480			12,480
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			12,480
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	12,480
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	12,480

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	809,645	6,512,207	0 124327
2012	497,500	1,908,126	0 260727
2011	128,500	1,037,914	0 123806
2010			
2009			

2	Total of line 1, column (d).	2	0 508860
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 169620
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	11,686,515
5	Multiply line 4 by line 3.	5	1,982,267
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	439
7	Add lines 5 and 6.	7	1,982,706
8	Enter qualifying distributions from Part XII, line 4.	8	12,400

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)					
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	877
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2.		3	877
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	877
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,610	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	1,610
8		Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	9
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	724
11		Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ 0 Refunded ☐		11	724

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	Yes	No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.						
c		Did the foundation file Form 1120-POL for this year?		1c		
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		No
If "Yes," attach a detailed description of the activities.						
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		No
If "Yes," attach the statement required by General Instruction T.						
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
• By language in the governing instrument, or						
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes			
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ _____				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b		
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		
Website address N/A				
14	The books are in care of WILLIAM T YOUNGBLOOD Telephone no (251) 343-4000 Located at 3964 AIRPORT BLVD MOBILE AL ZIP +4 36608			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		☐ Yes	☒ No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		☐ Yes	☒ No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		☐ Yes	☒ No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).		☐ Yes	☒ No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		☐ Yes	☒ No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here.				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		☐ Yes	☐ No	
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes	☒ No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes	☒ No	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 GIFT TO BOYS AND GIRLS CLUB OF MOBILE FOR "YOUTH OF THE YEAR" AWARD	1,000
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	6,200
b	Average of monthly cash balances.	1b	2,328,032
c	Fair market value of all other assets (see instructions).	1c	9,530,250
d	Total (add lines 1a, b, and c).	1d	11,864,482
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	11,864,482
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	177,967
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	11,686,515
6	Minimum investment return. Enter 5% of line 5.	6	584,326

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	584,326
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	877
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	877
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	583,449
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	583,449
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	583,449

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	12,400
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	12,400
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	12,400

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1		Distributable amount for 2014 from Part XI, line 7			
2		Undistributed income, if any, as of the end of 2014			
a		Enter amount for 2013 only.			
b		Total for prior years 20____, 20____, 20____			
3		Excess distributions carryover, if any, to 2014			
a		From 2009.			
b		From 2010.			
c		From 2011. 83,998			
d		From 2012. 402,094			
e		From 2013. 485,645			
f		Total of lines 3a through e. 971,737			
4		Qualifying distributions for 2014 from Part XII, line 4 \$ 12,400			
a		Applied to 2013, but not more than line 2a			
b		Applied to undistributed income of prior years (Election required—see instructions).			
c		Treated as distributions out of corpus (Election required—see instructions).			
d		Applied to 2014 distributable amount. 12,400			
e		Remaining amount distributed out of corpus			
5		Excess distributions carryover applied to 2014 571,049			
		(If an amount appears in column (d), the same amount must be shown in column (a).)			
6		Enter the net total of each column as indicated below:			
a		Corpus Add lines 3f, 4c, and 4e Subtract line 5 400,688			
b		Prior years' undistributed income Subtract line 4b from line 2b.			
c		Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			
d		Subtract line 6c from line 6b Taxable amount—see instructions.			
e		Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions.			
f		Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015. 0			
7		Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).			
8		Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions).			
9		Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a. 400,688			
10		Analysis of line 9			
a		Excess from 2010.			
b		Excess from 2011.			
c		Excess from 2012.			
d		Excess from 2013. 400,688			
e		Excess from 2014.			

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

BOARD OF DIRECTORS
PO BOX 8242
MOBILE, AL 36689
(251) 343-4000

b

The form in which applications should be submitted and information and materials they should include

NONE SPECIFIED AT THIS TIME

c

Any submission deadlines

NONE SPECIFIED AT THIS TIME

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE SPECIFIED AT THIS TIME

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2014)

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Yes	No
-----	----

No

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash.

1a(1)

No

(2) Other assets.

1a(2)

No

b Other transactions

(1) Sales of assets to a noncharitable exempt organization.

1b(1)

No

(2) Purchases of assets from a noncharitable exempt organization.

1b(2)

No

(3) Rental of facilities, equipment, or other assets.

1b(3)

No

(4) Reimbursement arrangements.

1b(4)

No

(5) Loans or loan guarantees. . . .

1b(5)

No

(6) Performance of services or membership or fundraising solicitations.

1b(6)

No

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2015-11-15	*****	May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No
	Signature of officer or trustee	Date	Title	

**Sign
Here**

**Paid
Preparer
Use
Only**

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LINDA MARX	TRUSTEE 5 00	4,625	0	0
P O BOX 851179 MOBILE,AL 366851179				
WILLIAM T YOUNGBLOOD	TRUSTEE 5 00	4,537	0	0
3964 AIRPORT BLVD MOBILE,AL 36608				
EARL HOLLINGSHEAD	TRUSTEE 15 00	12,650	0	0
164 ST FRANCIS STREET MOBILE,AL 36602				
MICHAEL MCALEER	TRUSTEE 5 00	6,200	0	0
3280 DAUPHIN STREET SUITE C-104 MOBILE,AL 36606				
I DAVID CHERNIAK	TRUSTEE 5 00	0	0	0
PO BOX 1988 MOBILE,AL 36633				

TY 2014 Accounting Fees Schedule

Name: JULIEN E MARX FOUNDATION TRUST

EIN: 27-4916745

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MCNORTON ISHEE & JONES	11,401	8,551		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: JULIEN E MARX FOUNDATION TRUST

EIN: 27-4916745

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
1511 TELEGRAPH ROAD	2013-01-01	653,273	16,751	S/L	39 0000	16,750	16,750		
1511 TELEGRAPH ROAD	2013-01-01	122,620							
450-460 GOVERNMENT ST	2013-01-01	652,505	16,731	S/L	39 0000	16,731	16,731		
450-460 GOVERNMENT ST	2013-01-01	122,475							
PARKWAY CENTER LLC	2013-01-01	1,656,885	42,484	S/L	39 0000	42,484	42,484		
PARKWAY CENTER LLC	2013-01-01	495,000							
PORT CITY PARKING LOT 2	2013-01-01	157,465	4,038	S/L	39 0000	4,037	4,037		
PORT CITY PARKING LOT 2	2013-01-01	1,042,950							
1310 TELEGRAPH ROAD	2013-01-01	179,807	4,610	S/L	39 0000	4,611	4,611		
1310 TELEGRAPH ROAD	2013-01-01	33,750							
2119 HAND AVENUE	2013-01-01	89,904	2,305	S/L	39 0000	2,305	2,305		
2119 HAND AVENUE	2013-01-01	16,875							
450-460 GOVT-HVAC	2013-10-31	1,700	7	S/L	39 0000	44	44		
HVAC - WAITE'S - P'WAY	2014-03-31	10,900		S/L	39 0000	221	221		
HVAC - P'WAY	2014-09-30	9,380		S/L	39 0000	70	70		
SPRINKLER - P'WAY	2014-05-31	3,874		S/L	39 0000	62	62		
SPRINKLER - P'WAY	2014-07-31	1,160		S/L	39 0000	14	14		
OFFICE EQUIPMENT	2013-07-31	1,856	110	S/L	7 0000	266			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Gain/Loss from Sale of Other Assets Schedule

Name: JULIEN E MARX FOUNDATION TRUST

EIN: 27-4916745

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
STEELWOOD CONDOS	2013-01	DONATION	2014-04	DANIEL A COWART	600,000	1,154,068		37,705	-591,773	
400 AC BLUE SKY	2013-01	DONATION	2014-04	BLACKWATER TIMBER CO	720,000	865,551		73,054	-218,605	

**TY 2014 Investments Corporate
Stock Schedule****Name:** JULIEN E MARX FOUNDATION TRUST**EIN:** 27-4916745

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CENTRALITE SYSTEMS	12,500	12,500
COMBILE REALTY CORPORATION	39,634	39,634
PRUDENTIAL INVESTMENTS	2,463	2,463
MET LIFE	1,991	1,991
EXELON CORP	47,842	47,842
BERAL INVESTMENT CORP	2,146	2,146

TY 2014 Investments - Land Schedule**Name:** JULIEN E MARX FOUNDATION TRUST**EIN:** 27-4916745

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
2454 ST STEPHENS RD	49,864		49,864	49,864
3029 TURNER RD	20,000		20,000	20,000
4059 MOFFETT RD	38,469		38,469	38,469
BLUE SKY				
RADCLIFF RD	336,603		336,603	336,603
LILLIAN SWAMP	452,778		452,778	452,778
LOXLEY HWY 59	1,346,412		1,346,412	1,346,412
MOFFETT RD BLOCKBUSTER	438,151		438,151	438,151
STEELWOOD CONDOS				

TY 2014 Investments - Other Schedule**Name:** JULIEN E MARX FOUNDATION TRUST**EIN:** 27-4916745

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SSEI LIQUIDATION LLC	AT COST	5,326	5,326
AZALEA FILM VENTURES	AT COST	1,257	1,257
DWC INVESTMENT PARTNERSHIP	AT COST	514,617	514,617
MANORS ON THE BLUFF	AT COST	3,459	3,459
STEELWOOD LAND	AT COST	1,200,000	600,000
MOTEK LLC	AT COST	136,392	136,392
OIL AND GAS	AT COST	132,175	132,175
POLYVIEW/WAVESOURCE	AT COST	75,000	75,000

TY 2014 Land, Etc. Schedule

Name: JULIEN E MARX FOUNDATION TRUST

EIN: 27-4916745

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
	3,418,709	174,631	3,244,078	3,244,077
	1,833,670		1,833,670	1,833,670

TY 2014 Legal Fees Schedule

Name: JULIEN E MARX FOUNDATION TRUST

EIN: 27-4916745

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
JOHNSTONE ADAMS	48,577	41,290		7,287

TY 2014 Other Assets Schedule

Name: JULIEN E MARX FOUNDATION TRUST

EIN: 27-4916745

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
MOTEK LLC	227,771	228,099	228,099
SANDRA DE SOTO	25,397	25,397	25,397
MANORS ON THE BLUFF	3,721	1,484	1,484

TY 2014 Other Decreases Schedule

Name: JULIEN E MARX FOUNDATION TRUST

EIN: 27-4916745

Description	Amount
	556
SUSPENDED LOSSES	26,528

TY 2014 Other Expenses Schedule

Name: JULIEN E MARX FOUNDATION TRUST

EIN: 27-4916745

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RENTAL REAL ESTATE				
LAND RENT	4,200	4,200		
ADMINISTRATIVE FEES	48,000	48,000		
AD VALOREM	55,074	55,074		
CAM EXPENSES	17,959	17,959		
INSURANCE	62,288	62,288		
LANDSCAPING	80	80		
LEASE COMMISSION	12,360	12,360		
MAINTENANCE - OTHER	21,916	21,916		
MANAGEMENT FEES	24,461	24,461		
OFFICE EXPENSE	197	197		
SEASONAL EXPENSE	1,575	1,575		
TAXES AND LICENSES	380	380		
UTILITIES	22,269	22,269		
MISCELLANEOUS	300	300		
EXPENSES				
BUSINESS REGUISTRATION FEES	8,506	8,506		
SURVEYS	5,010	5,010		
ADMINISTRATOR	26,250	24,938		1,312
INTEREST EXPENSE	24			
LIABILITY INSURANCE	9,913			
VALUATION UPDATES	2,226	2,226		
AD VALOREM	25,286	25,286		
INVESTMENT MAINTENANCE	26,148	26,148		

TY 2014 Other Income Schedule

Name: JULIEN E MARX FOUNDATION TRUST

EIN: 27-4916745

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
COMBILE REALTY CORP	-12,480		-12,480