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**Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation**

OMB No 1545-0052

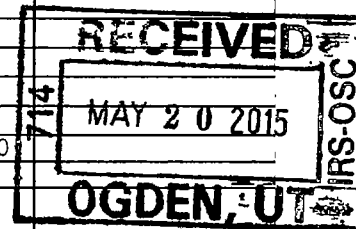
2014Department of the Treasury
Internal Revenue Service

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► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection**For calendar year 2014, or tax year beginning , 2014, and ending**

Name of foundation The Magic Charitable Foundation		A Employer identification number 27-4375952
Number and street (or P O box number if mail is not delivered to street address) 27115 N. Meadowoods Lane	Room/suite	B Telephone number (see instructions) (847) 362-2640
City or town, state or province, country, and ZIP or foreign postal code Libertyville IL 60048		C If exemption application is pending, check here. ► <input type="checkbox"/>
G Check all that apply.	<input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change	D 1 Foreign organizations, check here ► <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 1,478,470.	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc. received (attach schedule)	0.			
	2 <input checked="" type="checkbox"/> If the foundn is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	8.	8.	8.	
	4 Dividends and interest from securities	11,610.	11,610.	11,610.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	106,050.	L-6a Stmt		
	b Gross sales price for all assets on line 6a	371,063.			
	7 Capital gain net income (from Part IV, line 2)		106,050.		
	8 Net short-term capital gain				
	9 Income modifications				
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total Add lines 1 through 11.	117,668.	117,668.	11,618.		
ADMINISTRATIVE EXPENSES	13 Compensation of officers directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) . . L-16a Stmt.	2,701.	2,701.	2,701.	
	b Accounting fees (attach sch)				
	c Other prof fees (attach sch) . . L-16c Stmt.	4,989.	4,989.	7,989.	
	17 Interest				
	18 Taxes (attach schedule)(see Instrs) See Line.18 Stmt	172.	172.	172.	
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
22 Printing and publications					
23 Other expenses (attach schedule)					
24 Total operating and administrative expenses Add lines 13 through 23	7,862.	7,862.	10,862.		
25 Contributions, gifts, grants paid	67,000.			67,000.	
26 Total expenses and disbursements Add lines 24 and 25	74,862.	7,862.	10,862.	67,000.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	42,806.				
b Net investment income (if negative, enter -0-)		109,806.			
c Adjusted net income (if negative, enter -0-)			756.		



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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only
(See instructions)

Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
ASSETS	1	Cash — non-interest-bearing	53,671.	69,696.	69,696.
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments — U S and state government obligations (attach schedule)			
	b	Investments — corporate stock (attach schedule) L-10b. Stmt . .	1,011,914.	1,043,681.	1,408,345.
	c	Investments — corporate bonds (attach schedule)			
	11	Investments — land, buildings, and equipment, basis ▶			
	Less: accumulated depreciation (attach schedule) ▶				
12	Investments — mortgage loans				
13	Investments — other (attach schedule)				
14	Land, buildings, and equipment basis ▶				
	Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶ <u>Accrued dividends</u>)	425.	429.	429.	
16	Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I).	1,066,010.	1,113,806.	1,478,470.	
LIABILITIES	17	Accounts payable and accrued expenses.			
	18	Grants payable.			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.		X		
	27	Capital stock, trust principal, or current funds	1,066,010.	1,113,806.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	1,066,010.	1,113,806.	
	31	Total liabilities and net assets/fund balances (see instructions).	1,066,010.	1,113,806.	

Part III	Analysis of Changes in Net Assets or Fund Balances
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Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1,066,010.
2	Enter amount from Part I, line 27a	42,806.
3	Other increases not included in line 2 (itemize) ▶ <u>See Other Increases Stmt</u>	5,417.
4	Add lines 1, 2, and 3	1,114,233.
5	Decreases not included in line 2 (itemize) ▶ <u>Rounding adjustments</u>	427.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	1,113,806.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a 100 Exlservice Holdings Inc.	P	07/18/13	02/13/14
b 400 Exlservice Holdings Inc.	P	10/23/13	02/13/14
c 300 Exlservice Holdings Inc.	P	07/18/13	02/14/14
d 300 Lululemon Athletica Inc.	P	07/18/13	02/14/14
e See Columns (a) thru (d)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,553.		2,999.	-446.
b 10,211.		12,309.	-2,098.
c 7,573.		8,998.	-1,425.
d 14,621.		15,097.	-476.
e See Columns (e) thru (h)		225,610.	110,495.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a			-446.
b			-2,098.
c			-1,425.
d			-476.
e See Columns (i) thru (l)			110,495.

2 Capital gain net income or (net capital loss)	2	106,050.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-8,266.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	59,976.	1,159,876.	0.051709
2012	4,224.	0.	0.000000
2011	2,552.	0.	0.000000
2010			
2009			

2 Total of line 1, column (d)	2	0.051709
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.017236
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	1,309,563.
5 Multiply line 4 by line 3	5	22,572.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,098.
7 Add lines 5 and 6	7	23,670.
8 Enter qualifying distributions from Part XII, line 4	8	67,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1,098.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,098.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,098.
6 Credits/Payments			
a 2014 estimated tax pmts and 2013 overpayment credited to 2014	6 a	0.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	0.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	1.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,099.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0.	
11 Enter the amount of line 10 to be credited to 2015 estimated tax	11		
		Refunded	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV.	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>IL - Illinois</u>		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address N/A				
14	The books are in care of ▶ <u>Mona Nicholas</u> Telephone no ▶ <u>(847) 362-2640</u>			
	Located at ▶ <u>27115 N. Meadowoods</u> <u>Mettawa</u> <u>IL</u> ZIP +4 ▶ <u>60048</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here	15		
and enter the amount of tax-exempt interest received or accrued during the year				
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If 'Yes,' enter the name of the foreign country ▶				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly).		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b	
Organizations relying on a current notice regarding disaster assistance check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If 'Yes,' list the years ▶ 20 __ , 20 __ , 20 __ , 20 __		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions)	2 b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 __ , 20 __ , 20 __ , 20 __		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3 b	
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?**5 b**Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6 b**

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?**7 b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Mona Nicholas 27115 N. Meadowoods Lane Mettawa IL 60048	President 0.00	0.	0.	0.
Michael J. Nicholas 5732 N. Major Chicago IL 60646	Treasurer 0.00	0.	0.	0.
David M. Nicholas 522 Spruce Lane Lisle IL 60532	Secretary 0.00	0.	0.	0.
See Information about Officers, Directors, Trustees, Etc		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None paid		
Total number of others receiving over \$50,000 for professional services		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 None	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 None	
	0.
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	None

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1 a	1,329,506.
b	Average of monthly cash balances	1 b	
c	Fair market value of all other assets (see instructions)	1 c	
d	Total (add lines 1a, b, and c)	1 d	1,329,506.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,329,506.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	19,943.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,309,563.
6	Minimum investment return. Enter 5% of line 5	6	65,478.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	65,478.
2 a	Tax on investment income for 2014 from Part VI, line 5	2 a	1,098.
b	Income tax for 2014 (This does not include the tax from Part VI)	2 b	
c	Add lines 2a and 2b	2 c	1,098.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	64,380.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	64,380.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	64,380.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	67,000.
b	Program-related investments — total from Part IX-B	1 b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	67,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,098.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	65,902.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				64,380.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2014				
a From 2009	0.			
b From 2010	0.			
c From 2011	511.			
d From 2012	11,000.			
e From 2013	2,030.			
f Total of lines 3a through e	13,541.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 67,000.				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2014 distributable amount				64,380.
e Remaining amount distributed out of corpus	2,620.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	16,161.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	16,161.			
10 Analysis of line 9				
a Excess from 2010	0.			
b Excess from 2011	511.			
c Excess from 2012	11,000.			
d Excess from 2013	2,030.			
e Excess from 2014	2,620.			

BAA

Form 990-PF (2014)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a 'Assets' alternative test – enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c 'Support' alternative test – enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

Mona Nicholas

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c** Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Austin Business and Entrepreneurship Academy 231 N Pine Avenue Chicago IL 60644	none	501(c)(3)	General purposes	17,000.
Cristo Rey Jesuit High School 1852 W. 22nd Place Chicago IL 60608	none	501(c)(3)	General purposes	6,000.
Hero-Dogs, Inc. P.O. Box 64 Brookeville MD 20833-0064	none	501(c)(3)	General purposes	6,000.
Make-a-Wish Illinois 1 W. Old State Capitol Plaza, #721 Springfield IL 62701	none	501(c)(3)	General purposes	6,000.
Mercy Home for Boys and Girls 1140 W. Jackson Blvd. Chicago IL 60607	none	501(c)(3)	General purposes	6,000.
Regina Dominican High School 701 Locust Road Wilmette IL 60091	none	501(c)(3)	General purpose	6,000.
St. Jude Children's Research Hospital 4619 N. Ravenswood Ave., #302 Chicago IL 60640	none	501(c)(3)	General purpose	8,000.
Smile Train P.O. Box 96231 Washington DC 20090-6231	none	501(c)(3)	General purpose	6,000.
Sweet Pea Foundation P.O. Box 1293 Elkhart IN 46515	none	501(c)(3)	General purpose	6,000.
Total			3a	67,000.
b Approved for future payment				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies . .					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities					
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory . .					106,050.
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory . .					
11	Other revenue					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)					106,050.
13	Total. Add line 12, columns (b), (d), and (e)					106,050.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Form 990-PF
Part I, Line 6a

Net Gain or Loss From Sale of Assets

2014

Name	Employer Identification Number
The Magic Charitable Foundation	27-4375952

Asset Information:

Description of Property	100	Exlservice Holdings Inc.
Date Acquired	07/18/13	How Acquired Purchased
Date Sold	02/13/14	Name of Buyer
Sales Price	2,553.	Cost or other basis (do not reduce by depreciation) 2,999.
Sales Expense		Valuation Method
Total Gain (Loss)	-446.	Accumulation Depreciation
Description of Property	400	Exlservice Holdings Inc.
Date Acquired	10/23/13	How Acquired Purchased
Date Sold	02/13/14	Name of Buyer
Sales Price	10,211.	Cost or other basis (do not reduce by depreciation) 12,309.
Sales Expense		Valuation Method
Total Gain (Loss)	-2,098.	Accumulation Depreciation
Description of Property	300	Exlservice Holdings Inc.
Date Acquired	07/18/13	How Acquired Purchased
Date Sold	02/14/14	Name of Buyer
Sales Price	7,573.	Cost or other basis (do not reduce by depreciation) 8,998.
Sales Expense		Valuation Method
Total Gain (Loss)	-1,425.	Accumulation Depreciation
Description of Property	300	Lululemon Athletica Inc.
Date Acquired	03/17/14	How Acquired Purchased
Date Sold	11/25/14	Name of Buyer
Sales Price	14,621.	Cost or other basis (do not reduce by depreciation) 15,097.
Sales Expense		Valuation Method
Total Gain (Loss)	-476.	Accumulation Depreciation
Description of Property	1500	Genpact Limited
Date Acquired	10/23/13	How Acquired Purchased
Date Sold	04/02/14	Name of Buyer
Sales Price	26,384.	Cost or other basis (do not reduce by depreciation) 30,205.
Sales Expense		Valuation Method
Total Gain (Loss)	-3,821.	Accumulation Depreciation
Description of Property	200	Allergan Inc.
Date Acquired	08/03/12	How Acquired Purchased
Date Sold	05/22/14	Name of Buyer
Sales Price	32,770.	Cost or other basis (do not reduce by depreciation) 17,312.
Sales Expense		Valuation Method
Total Gain (Loss)	15,458.	Accumulation Depreciation
Description of Property	200	Allergan Inc.
Date Acquired	10/04/12	How Acquired Purchased
Date Sold	06/04/14	Name of Buyer
Sales Price	33,068.	Cost or other basis (do not reduce by depreciation) 18,740.
Sales Expense		Valuation Method
Total Gain (Loss)	14,328.	Accumulation Depreciation
Description of Property	See Net Gain or Loss from Sale of Assets	
Date Acquired	How Acquired	
Date Sold	Name of Buyer	
Sales Price	Cost or other basis (do not reduce by depreciation)	
Sales Expense	Valuation Method	
Total Gain (Loss)	Accumulation Depreciation	

Form 990-PF, Part I, Lines 6a

Net Gain or Loss from Sale of Assets**Asset Information:**

Description of Property	400 Amphenol Corporation		
Business Code	Exclusion Code		
Date Acquired	10/04/12	How Acquired	Purchased
Date Sold	11/25/14	Name of Buyer	
Check Box, if Buyer is a Business	<input type="checkbox"/>		
Sales Price	21,116	Cost or other basis (do not reduce by depreciation)	11,613
Sales Expense		Valuation Method	
Total Gain (Loss)	9,503	Accumulated Depreciation	
Description of Property	400 Exlservice Holdings Inc.		
Business Code	Exclusion Code		
Date Acquired	04/25/12	How Acquired	Purchased
Date Sold	02/14/14	Name of Buyer	
Check Box, if Buyer is a Business	<input type="checkbox"/>		
Sales Price	10,097	Cost or other basis (do not reduce by depreciation)	11,130
Sales Expense		Valuation Method	
Total Gain (Loss)	-1,033	Accumulated Depreciation	
Description of Property	150 Green Mountain Coffee Roaster Inc.		
Business Code	Exclusion Code		
Date Acquired	01/30/12	How Acquired	Purchased
Date Sold	02/06/14	Name of Buyer	
Check Box, if Buyer is a Business	<input type="checkbox"/>		
Sales Price	15,664	Cost or other basis (do not reduce by depreciation)	7,979
Sales Expense		Valuation Method	
Total Gain (Loss)	7,685	Accumulated Depreciation	
Description of Property	450 Harley Davidson Inc.		
Business Code	Exclusion Code		
Date Acquired	07/18/13	How Acquired	Purchased
Date Sold	11/25/14	Name of Buyer	
Check Box, if Buyer is a Business	<input type="checkbox"/>		
Sales Price	31,278	Cost or other basis (do not reduce by depreciation)	25,375
Sales Expense		Valuation Method	
Total Gain (Loss)	5,903	Accumulated Depreciation	
Description of Property	150 Harley Davidson Inc.		
Business Code	Exclusion Code		
Date Acquired	10/23/13	How Acquired	Purchased
Date Sold	11/25/14	Name of Buyer	
Check Box, if Buyer is a Business	<input type="checkbox"/>		
Sales Price	10,426	Cost or other basis (do not reduce by depreciation)	9,611
Sales Expense		Valuation Method	
Total Gain (Loss)	815	Accumulated Depreciation	
Description of Property	250 JB Hunt Transport Services Inc.		
Business Code	Exclusion Code		
Date Acquired	10/04/12	How Acquired	Purchased
Date Sold	11/25/14	Name of Buyer	
Check Box, if Buyer is a Business	<input type="checkbox"/>		
Sales Price	20,402	Cost or other basis (do not reduce by depreciation)	13,383
Sales Expense		Valuation Method	
Total Gain (Loss)	7,019	Accumulated Depreciation	

Form 990-PF, Part I, Lines 6a

Continued

Net Gain or Loss from Sale of Assets**Asset Information:**

Description of Property	125 Keurig Green Mountain Inc.
Business Code	Exclusion Code
Date Acquired	01/30/12 How Acquired
Date Sold	11/19/14 Name of Buyer
Check Box, if Buyer is a Business	<input type="checkbox"/>
Sales Price	19,308. Cost or other basis (do not reduce by depreciation)
Sales Expense	Valuation Method
Total Gain (Loss)	12,659. Accumulated Depreciation
Description of Property	600 Polypore International Inc.
Business Code	Exclusion Code
Date Acquired	02/01/12 How Acquired
Date Sold	02/10/14 Name of Buyer
Check Box, if Buyer is a Business	<input type="checkbox"/>
Sales Price	19,019. Cost or other basis (do not reduce by depreciation)
Sales Expense	Valuation Method
Total Gain (Loss)	-6,230. Accumulated Depreciation
Description of Property	375 Sirona Dental Systems Inc.
Business Code	Exclusion Code
Date Acquired	07/18/13 How Acquired
Date Sold	11/25/14 Name of Buyer
Check Box, if Buyer is a Business	<input type="checkbox"/>
Sales Price	31,983. Cost or other basis (do not reduce by depreciation)
Sales Expense	Valuation Method
Total Gain (Loss)	6,134. Accumulated Depreciation
Description of Property	125 Sirona Dental Systems Inc.
Business Code	Exclusion Code
Date Acquired	10/23/13 How Acquired
Date Sold	11/25/14 Name of Buyer
Check Box, if Buyer is a Business	<input type="checkbox"/>
Sales Price	10,661. Cost or other basis (do not reduce by depreciation)
Sales Expense	Valuation Method
Total Gain (Loss)	1,965. Accumulated Depreciation
Description of Property	1000 Continental Resources Inc.
Business Code	Exclusion Code
Date Acquired	12/16/11 How Acquired
Date Sold	11/25/14 Name of Buyer
Check Box, if Buyer is a Business	<input type="checkbox"/>
Sales Price	53,929. Cost or other basis (do not reduce by depreciation)
Sales Expense	Valuation Method
Total Gain (Loss)	40,110. Accumulated Depreciation

Form 990-PF, Page 1, Part I, Line 18

Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Foreign tax	148.	148.	148.	
2013 990-PF	24.	24.	24.	
Total	172.	172.	172.	

Form 990-PF, Page 2, Part III, Line 3

Other Increases Stmt

Accrued dividends	429.
Transdigm Group Inc. return of capital	4,988.
Total	5,417.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1500 Genpact Limited	P	10/23/13	04/02/14
200 Allergan Inc.	P	08/03/12	05/22/14
200 Allergan Inc.	P	10/04/12	06/04/14
400 Amphenol Corporation	P	10/04/12	11/25/14
400 Exlservice Holdings Inc.	P	04/25/12	02/14/14
150 Green Mountain Coffee Roaster Inc.	P	01/30/12	02/06/14
450 Harley Davidson Inc.	P	07/18/13	11/25/14
150 Harley Davison Inc.	P	10/23/13	11/25/14
250 JB Hunt Transport Services Inc.	P	10/04/12	11/25/14
125 Keurig Green Mountain Inc.	P	01/30/12	11/19/14
600 Polypore International Inc.	P	02/01/12	02/10/14
375 Sirona Dental Systems Inc.	P	07/18/13	11/25/14
125 Sirona Dental Systems Inc.	P	10/23/13	11/25/14
1000 Continental Resources Inc.	D	12/16/11	11/25/14

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
26,384.		30,205.	-3,821.
32,770.		17,312.	15,458.
33,068.		18,740.	14,328.
21,116.		11,613.	9,503.
10,097.		11,130.	-1,033.
15,664.		7,979.	7,685.
31,278.		25,375.	5,903.
10,426.		9,611.	815.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (e) thru (h)

Continued

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
20,402.		13,383.	7,019.
19,308.		6,649.	12,659.
19,019.		25,249.	-6,230.
31,983.		25,849.	6,134.
10,661.		8,696.	1,965.
53,929.		13,819.	40,110.
Total		225,610.	110,495.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (i) thru (l)Complete only for assets showing gain in column (h) and owned
by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (column (h) gain minus column (k), but not less than -0-) or losses (from column (h))
			-3,821.
			15,458.
			14,328.
			9,503.
			-1,033.
			7,685.
			5,903.
			815.
			7,019.
			12,659.
			-6,230.
			6,134.
			1,965.
			40,110.
Total			110,495.

Form 990-PF, Page 6, Part VIII, Line 1

Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person.. <input checked="" type="checkbox"/> Business . <input type="checkbox"/> Erin Lee Trella 1136 Wincanton Drive Deerfield IL 60015	Director 0.00	0.	0.	0.
Person.. <input checked="" type="checkbox"/> Business . <input type="checkbox"/> Kelly Colleen Luby 11 Juel Drive Hawthorn Woods IL 60047	Director 0.00	0.	0.	0.

Total

0. 0. 0.

Form 990-PF, Page 1, Part I

Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Williams & Baerson	Tax reporting and corporate.	2,701.			

Total

2,701.

Form 990-PF, Page 1, Part I

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
William Blair	Investment management	4,989.			

Total

4,989.

Form 990-PF, Page 2, Part II, Line 10b

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
Affiliated Managers Group	36,923.	63,672.
Airgas Inc	32,970.	46,072.

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Continued

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
Amphenol Corp-C1 A	23,226.	43,048.
Dunkin' Brands Group Inc.	18,722.	25,590.
EOG Resources Inc.	33,451.	55,242.
Express Scripts Holding Co.	37,168.	50,802.
Fastenal Co.	45,315.	47,560.
Gartner Inc.	25,551.	35,789.
Keurig Green Mountain Inc.	14,628.	36,409.
Hunt (JB) Transport Services Inc.	24,089.	37,913.
IDEXX Laboratories Inc.	24,067.	40,774.
Intuit Inc.	36,472.	55,314.
Mastercard Inc - Class A	24,885.	43,080.
Mead Johnson Nutrition Co.	25,292.	35,189.
Northern Trust Corp.	33,351.	40,440.
Sally Beauty Holdings Inc.	35,579.	43,036.
Solarwinds Inc	36,515.	44,847.
Stericycle Inc.	19,099.	52,432.
Suncor Energy Inc.	13,436.	46,558.
Transdigm Group Inc.	35,218.	44,179.
WEX Inc.	35,310.	49,460.
William Blair International Growth - I	169,930.	187,494.
Priceline Group Inc.	29,128.	28,505.
Signature Bank	30,757.	31,490.
Exact Sciences Corp.	17,785.	19,208.
Gilead Sciences Inc.	29,551.	37,704.
Perrigo Co PLC	31,378.	33,432.
Watsco Inc.	23,180.	26,750.
WW Grainger Inc.	37,711.	38,234.
Costar Group Inc.	16,888.	18,363.
Guidewire Software Inc.	14,964.	15,189.
Red Hat Inc.	31,142.	34,570.
Total	<u>1,043,681.</u>	<u>1,408,345.</u>

Additional Information For Tax Return

The Magie Charitable Foundation

27-4375952

Form 990-PF, p13: Preparer EIN

36-4179134