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Form 990-PF

## Return of Private Foundation

## or Section 4947(a)(1) Trust Treated as Private Foundation

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2014

Open to Public  
Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation THE DRAKE BETTNER FOUNDATION		A Employer identification number 27-4299350
Number and street (or P O box number if mail is not delivered to street address) 110 EAST DAVIS STREET NO 200		Room/suite
City or town, state or province, country, and ZIP or foreign postal code MCKINNEY, TX 75069		
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 4,127,021	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	120,641	120,598		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	292,793			
	b Gross sales price for all assets on line 6a 2,608,341				
	7 Capital gain net income (from Part IV, line 2)		292,793		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	2,833	143		
	12 Total. Add lines 1 through 11	416,267	413,534		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	57,000	11,400		45,600
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	6,575	6,575		0
	c Other professional fees (attach schedule)	38,221	38,221		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	7,970	2,241		3,489
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	2,272	1,822		450
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	112,038	60,259		49,539
	25 Contributions, gifts, grants paid	180,780			180,780
	26 Total expenses and disbursements. Add lines 24 and 25	292,818	60,259		230,319
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	123,449			
	b Net investment income (if negative, enter -0-)		353,275		
	c Adjusted net income (if negative, enter -0-)				

	Part III Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing . . . . .		1,987	66,472	66,472
	2 Savings and temporary cash investments . . . . .		23,476	388,739	388,739
	3 Accounts receivable ► 14,113				
	Less allowance for doubtful accounts ►		28,138	14,113	14,113
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable . . . . .				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use . . . . .				
	9 Prepaid expenses and deferred charges . . . . .				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule) . . . . .	1,930,053	1,687,660	2,178,384	
	c Investments—corporate bonds (attach schedule) . . . . .	825,969	822,693	798,950	
	11 Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	12 Investments—mortgage loans . . . . .				
	13 Investments—other (attach schedule) . . . . .	706,382	660,604	680,363	
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	15 Other assets (describe ► )				
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,516,005	3,640,281	4,127,021	
Liabilities	17 Accounts payable and accrued expenses . . . . .			1,592	
	18 Grants payable . . . . .				
	19 Deferred revenue . . . . .				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule) . . . . .				
	22 Other liabilities (describe ► )				
	23 Total liabilities (add lines 17 through 22) . . . . .	0	1,592		
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here ►</b> <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	24 Unrestricted . . . . .				
	25 Temporarily restricted . . . . .				
	26 Permanently restricted . . . . .				
	<b>Foundations that do not follow SFAS 117, check here ►</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>				
	27 Capital stock, trust principal, or current funds . . . . .	0	0		
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0	0		
	29 Retained earnings, accumulated income, endowment, or other funds	3,516,005	3,638,689		
	30 Total net assets or fund balances (see instructions) . . . . .	3,516,005	3,638,689		
	31 Total liabilities and net assets/fund balances (see instructions) . . . . .	3,516,005	3,640,281		

**Part III. Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	3,516,005
2	Enter amount from Part I, line 27a . . . . .	2	123,449
3	Other increases not included in line 2 (itemize) ►	3	0
4	Add lines 1, 2, and 3 . . . . .	4	3,639,454
5	Decreases not included in line 2 (itemize) ►	5	765
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,638,689

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1 a</b>	PUBLICLY TRADED SECURITIES			
<b>b</b>	CAPITAL GAINS DIVIDENDS			
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>	2,592,316		2,315,548	276,768
<b>b</b>	16,025			16,025
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
<b>a</b>				276,768
<b>b</b>				16,025
<b>c</b>				
<b>d</b>				
<b>e</b>				
2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	292,793
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	122,712	3,912,552	0 031364
2012	74,373	2,710,878	0 027435
2011	54,970	1,040,116	0 052850
2010	0	523,281	0 000000
2009			
<b>2</b> Total of line 1, column (d).			2 0 111649
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 027912
<b>4</b> Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.			4 4,255,767
<b>5</b> Multiply line 4 by line 3.			5 118,787
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b).			6 3,533
<b>7</b> Add lines 5 and 6.			7 122,320
<b>8</b> Enter qualifying distributions from Part XII, line 4.			8 230,319

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input checked="" type="checkbox"/> and enter "N/A" on line 1		
Date of ruling or determination letter _____ <b>(attach copy of letter if necessary—see instructions)</b>		1	3,533
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .	2	0
3	Add lines 1 and 2. . . . .	3	3,533
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .	4	0
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	5	3,533
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	2,300
b	Exempt foreign organizations—tax withheld at source . . . . .	6b	
c	Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	
d	Backup withholding erroneously withheld . . . . .	6d	
7	Total credits and payments Add lines 6a through 6d. . . . .	7	2,300
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	9	1,233
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	10	
11	Enter the amount of line 10 to be <b>Credited to 2015 estimated tax</b> <input checked="" type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

		<b>Yes</b>	<b>No</b>
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	1a	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .	1b	No
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c	Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	1c	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ _____ 0 (2) On foundation managers <input checked="" type="checkbox"/> \$ _____ 0		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ _____ 0		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	4a	No
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6	Yes
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> TX		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . .	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .	13	Yes	

Website address ► N/A

14 The books are in care of ► MICHAEL L CARTER Telephone no ► (214) 880-0380  
 Located at ► 4305 MACARTHUR AVE DALLAS TX ZIP +4 ► 75209

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . . . ► **15** and enter the amount of tax-exempt interest received or accrued during the year . . . . . ►

16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . ► **16** Yes No  
 See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes", enter the name of the foreign country ►

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	► Yes	✓ No	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	► Yes	✓ No	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	► Yes	✓ No	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	✓ Yes	► No	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	► Yes	✓ No	
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . .	► Yes	✓ No	
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . ► <b>1b</b> Yes No Organizations relying on a current notice regarding disaster assistance check here. . . . .			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? . . . . . ► <b>1c</b> Yes No			
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? . . . . . ► Yes ✓ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions) . . . . . ► <b>2b</b>			
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . ► Yes ✓ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) . . . . . ► <b>3b</b>			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . . ► <b>4a</b> Yes No			
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? . . . . . ► <b>4b</b> Yes No			

**Part VII-B** **Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<p><b>5a</b> During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> If any answer is "Yes" to 5a(1)-(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . <input type="checkbox"/></p> <p><b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . <input type="checkbox"/> Yes <input type="checkbox"/> No <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</i></p> <p><b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . <i>If "Yes" to 6b, file Form 8870.</i></p> <p><b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .</p>	<p><b>5b</b></p> <p><b>6b</b> <input type="checkbox"/> No</p> <p><b>7b</b></p>
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**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees and Contractors**

**1. List all officers, directors, trustees, foundation managers and their compensation (see instructions)**

2. List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
<b>(a)</b> Name and address	<b>(b)</b> Title, and average hours per week devoted to position	<b>(c)</b> Compensation <b>(If not paid, enter -0-)</b>	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	<b>(e)</b> Expense account, other allowances
PAUL D BETTNER 703 N COLLEGE ST MCKINNEY, TX 75069	DIRECTOR 1 00	0	0	
KATHERINE D BETTNER 703 N COLLEGE ST MCKINNEY, TX 75069	DIRECTOR 1 00	0	0	
ALAN D DRAKE PO BOX 1662 MCKINNEY, TX 75070	DIRECTOR 33 33	57,000	0	

2. Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE".

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

## **Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 _____ _____	
2 _____ _____	

All other program-related investments See instructions

**3** \_\_\_\_\_  
\_\_\_\_\_  
**Total.** Add lines 1 through 3 ► (0)

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	4,010,891
b	Average of monthly cash balances. . . . .	1b	309,685
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	<b>Total</b> (add lines 1a, b, and c). . . . .	1d	4,320,576
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	4,320,576
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	64,809
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,255,767
6	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	6	212,788

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	212,788
2a	Tax on investment income for 2014 from Part VI, line 5. . . . .	2a	3,533
b	Income tax for 2014 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	3,533
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	209,255
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5	Add lines 3 and 4. . . . .	5	209,255
6	Deduction from distributable amount (see instructions). . . . .	6	0
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	209,255

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	230,319
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	230,319
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	3,533
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	6	226,786
	<b>Note:</b> The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years		

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7				209,255
<b>2</b> Undistributed income, if any, as of the end of 2014				
<b>a</b> Enter amount for 2013 only. . . . .			78,366	
<b>b</b> Total for prior years 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2014				
<b>a</b> From 2009. . . . .				
<b>b</b> From 2010. . . . .				
<b>c</b> From 2011. . . . .				
<b>d</b> From 2012. . . . .				
<b>e</b> From 2013. . . . .				
<b>f Total of lines 3a through e. . . . .</b>	0			
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4 ► \$ 230,319			78,366	
<b>a</b> Applied to 2013, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2014 distributable amount. . . . .			151,953	
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015. . . . .				57,302
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . . . .	0			
<b>9</b> Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2010. . . . .				
<b>b</b> Excess from 2011. . . . .				
<b>c</b> Excess from 2012. . . . .				
<b>d</b> Excess from 2013. . . . .				
<b>e</b> Excess from 2014. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i).			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

**Part XV Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b> See Additional Data Table				
<b>Total</b> . . . . .			► 3a	180,780
<b>b Approved for future payment</b>				
<b>Total</b> . . . . .			► 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Line	Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
			(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue	a _____ b _____ c _____ d _____ e _____ f _____						
<b>g</b> Fees and contracts from government agencies							
<b>2</b> Membership dues and assessments. . . . .							
<b>3</b> Interest on savings and temporary cash investments . . . . .							
<b>4</b> Dividends and interest from securities. . . . .					14	120,641	
<b>5</b> Net rental income or (loss) from real estate							
a Debt-financed property. . . . .							
b Not debt-financed property. . . . .							
<b>6</b> Net rental income or (loss) from personal property. . . . .							
<b>7</b> Other investment income. . . . .					14	2,833	
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .					18	292,793	
<b>9</b> Net income or (loss) from special events							
<b>10</b> Gross profit or (loss) from sales of inventory. . . . .							
<b>11</b> Other revenue a _____ b _____ c _____ d _____ e _____							
<b>12</b> Subtotal Add columns (b), (d), and (e). . . . .			0			416,267	
<b>13</b> Total. Add line 12, columns (b), (d), and (e). . . . .					13	416,267	

**Part XII-B: Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII** **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

	Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a Transfers from the reporting foundation to a noncharitable exempt organization of		
(1) Cash. . . . .	1a(1)	No
(2) Other assets. . . . .	1a(2)	No
b Other transactions		
(1) Sales of assets to a noncharitable exempt organization. . . . .	1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization. . . . .	1b(2)	No
(3) Rental of facilities, equipment, or other assets. . . . .	1b(3)	No
(4) Reimbursement arrangements. . . . .	1b(4)	No
(5) Loans or loan guarantees. . . . .	1b(5)	No
(6) Performance of services or membership or fundraising solicitations. . . . .	1b(6)	No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .	1c	No

**d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

\* \* \* \* \*

2015-05-14

\* \* \* \* \*

**Signature of officer or trustee**

Date

Titl

May the IRS discuss this return with the preparer shown below (see instr )?  Yes  No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name MICHAEL L CARTER	Preparer's Signature	Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN P01237454
	Firm's name CARTER & COMPANY			Firm's EIN 75-2126048	
	Firm's address 4305 MACARTHUR AVE DALLAS, TX 75209			Phone no (214) 880-0380	

**Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).**

PAUL D BETTNER

KATHERINE D BETTNER

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
ACTION AGAINST HUNGER 247 WEST 37TH STREET 10TH FLOOR NEW YORK, NY 10018		PUBLIC	FOR HUNGER RELIEF	8,000
AMERICAN ASSOCIATION FOR THE ADVACEMENT OF SCIENCE 1200 NEW YORK AVE NW WASHINGTON, DC 20005		PUBLIC	FOR ADVANCEMENTS IN SCIENCE TO BENEFIT THE WORLD	2,000
AMERICAN CIVIL LIBERTIES UNION FOUNDATION 125 BROAD STREET 18TH FLOOR NEW YORK, NY 10004		PUBLIC	FOR DEFENDING AND PRESERVING INDIVIDUALS RIGHTS AND LIBERTIES	20,000
CARE PO BOX 7039 MERRIFIELD, VA 22116		PUBLIC	FOR FIGHTING GLOBAL POVERTY	7,000
CARNEGIE ENDOWMENT FOR INTERNATIONAL PEACE 1779 MASSACHUSETTS AVE NW WASHINGTON, DC 20036		PUBLIC	FOR ADVANCEMENT OF PEACE	2,000
CENTER ON BUDGET & POLICY PRIORITIES 820 FIRST STREET NE STE 510 WASHINGTON, DC 20002		PUBLIC	FOR POLICIES & PROGRAMS THAT AFFECT LOW TO MODERATE INCOME FAMILIES & INDIVIDUALS	2,000
CHARITY NAVIGATOR PO BOX 6002 BELLMAWR, NJ 08099		PUBLIC	FOR ADVANCEMENT OF THE PHILANTHROPIC MARKETPLACE	1,000
CHARITY WATER 200 VARICK STREET STE 201 NEW YORK, NY 10014		PUBLIC	FOR PROVIDING WATER TO PEOPLE IN DEVELOPING NATIONS	8,000
CHILDREN & COMMUNITY HEALTH CENTER OF MCKINNEY 120 S CENTRAL EXPY 102 MCKINNEY, TX 75070		PUBLIC	FOR PROVIDING HEALTHCARE TO UNDERSERVED CHILDREN AND ADULTS	10,000
CHILDRENS ADVOCACY CENTER OF COLLIN COUNTY 2205 LOS RIOS BLVD PLANO, TX 75074		PUBLIC	FOR PROVIDING SAFETY TO ABUSED OR NEGLECTED CHILDREN	7,500
COMMUNITY FOOD PANTRY OF MCKINNEY 307 SMITH STREET MCKINNEY, TX 75069		PUBLIC	FOR PROVIDING FOOD, SUPPORT, AND EDUCATION TO THOSE IN NEED	2,000
COMMUNITY LIFELINE CENTER 1601 WEST UNIVERSITY DRIVE SUITE B MCKINNEY, TX 75069		PUBLIC	FOR ASSITANCE TO LOCAL RESIDENTS IN SHORT TERM CRISES	5,000
CONCERN WORLDWIDE US INC 355 LEXINGTON AVE 19TH FLOOR NEW YORK, NY 10017		PUBLIC	FOR HELPING PEOPLE LIVING IN EXTREME POVERTY	4,000
CORPORATE ACCOUNTABILITY INTERNATIONAL 10 MILK ST SUITE 610 BOSTON, MA 02108		PUBLIC	FOR BUILDING A SUSTAINABLE WORLD	2,000
ELECTRONIC FRONTIER FOUNDATION 815 EDDY STREET SAN FRANCISCO, CA 94109		PUBLIC	FOR DEFENDING CIVIL LIBERTIES IN THE DIGITAL WORLD	2,000
<b>Total . . . . .</b>			<b>► 3a</b>	<b>180,780</b>

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
HAZELDEN PO BOX 11 CENTER CITY, MN 55012		PUBLIC	FOR ASSISTING THOSE WITH ADDICTIONS	5,000
HUMAN RIGHTS WATCH 350 FIFTH AVE 34TH FLOOR NEW YORK, NY 10118		PUBLIC	FOR DEFENDING AND PROTECTING HUMAN RIGHTS	4,000
KIDS IN NEED OF DEFENSE 1300 L ST NW STE 1100 WASHINGTON, DC 20005		PUBLIC	FOR PROVIDING ATTORNEYS TO UNACCOMPANIED CHILDREN IN THEIR DEPORTATION PROCEEDINGS	4,000
KIDS IN NEED FOUNDATION 3055 KETTERING BLVD STE 119 DAYTON, OH 45439		PUBLIC	FOR PROVIDING SCHOOL SUPPLIES TO STUDENTS IN NEED	2,000
MERCY CORPS PO BOX 2669 DEPT W PORTLAND, OR 97208		PUBLIC	FOR HUMANITARIAN EFFORTS	1,000
NAACP LEGAL DEFENSE & EDUCATIONAL FUND 40 RECTOR STREET 5TH FLOOR NEW YORK, NY 10006		PUBLIC	FOR FIGHTING FOR RACIAL EQUALITY	5,000
NEW YORK STEM CELL FOUNDATION 309 AMSTERDAM AVE NEW YORK, NY 10023		PUBLIC	FOR MEDICAL RESEARCH	5,000
NORTH TEXAS FOOD BANK 4500 S COCKRELL HILL ROAD DALLAS, TX 75236		PUBLIC	FOR HUNGER RELIEF	2,000
PUBLIC CAMPAIGN 1211 CONNECTICUR AVE NW STE 600 WASHINGTON, DC 20036		PUBLIC	FOR REDUCING THE ROLE OF SPECIAL INTERESTS IN AMERICAN POLITICS	8,000
PUBLIC CITIZEN FOUNDATION 1600 20TH STREET NW WASHINGTON, DC 20009		PUBLIC	FOR MAKING THE GOVERNMENT WORK FOR THE PEOPLE	4,980
ROOM TO READ 465 CALIFORNIA ST STE 1000 SAN FRANCISCO, CA 94104		PUBLIC	FOR IMPROVING LITERACY & GENDER EQUALITY IN EDUCATION	4,000
SALK INSTITUTE FOR BIOLOGICAL STUDIES 10010 NORTH TORREY PINES RD LA JOLLA, CA 92037		PUBLIC	FOR MENTORING FUTURE GENERATIONS OF RESEARCHERS	5,000
ST JUDE CHILDREN'S RESEARCH HOSPITAL 262 DANNY THOMAS PLACE MEMPHIS, TN 38105		PUBLIC	FOR CHILDREN'S MEDICAL RESEARCH	12,500
THE CLINTON FOUNDATION 1271 AVENUE OF THE AMERICAS 42ND FLOOR NEW YORK, NY 10020		PUBLIC	FOR HUMANITARIAN EFFORTS	5,000
THE GROW HOPE FOUNDATION PO BOX 2444 WOODINVILLE, WA 98072		PUBLIC	FOR HUMANITARIAN EFFORTS	8,000
<b>Total . . . . .</b>			<b>► 3a</b>	<b>180,780</b>

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
THE SAMARITAN INN 1710 N MCDONALD ST MCKINNEY, TX 75071		PUBLIC	FOR ASSISTANCE TO HOMELESS	10,000
THE TREVOR PROJECT PO BOX 69232 WEST HOLLYWOOD, CA 90069		PUBLIC	FOR SUICIDE PREVENTION AMONG THE LGBTQ COMMUNITY	5,000
VICKERY MEADOW LEARNING CENTER 6329 RIDGECREST DALLAS, TX 75231		PUBLIC	FOR HELPING WITH ENGLISH LITERACY	800
WAYSIDE HOUSE INC 3705 PARK CENTER BLVD ST LOUIS PARK, MN 55416		PUBLIC	FOR ASSISTANCE TO LOW-INCOME WOMEN WITH ADDICTIONS AND/OR MENTAL ILLNESSES	5,000
WELLNESS CENTER FOR OLDER ADULTS 401 W 16TH STREET SUITE 600 PLANO, TX 75075		PUBLIC	FOR PROVIDING HEALTHCARE TO THE ELDER	1,000
WIKIMEDIA FOUNDATION 149 NEW MONTGOMERY ST FLOOR 6 SAN FRANCISCO, CA 94105		PUBLIC	FOR COLLECTING & DISSEMINATING EDUCATIONAL CONTENT	1,000
<b>Total . . . . .</b>			<b>► 3a</b>	<b>180,780</b>

## TY 2014 Accounting Fees Schedule

**Name:** THE DRAKE BETTNER FOUNDATION

**EIN:** 27-4299350

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION	6,575	6,575		0

## TY 2014 Investments Corporate Bonds Schedule

**Name:** THE DRAKE BETTNER FOUNDATION

**EIN:** 27-4299350

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BONDS	822,693	798,950

## TY 2014 Investments Corporate Stock Schedule

**Name:** THE DRAKE BETTNER FOUNDATION

**EIN:** 27-4299350

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EQUITIES	1,687,660	2,178,384

## TY 2014 Investments - Other Schedule

**Name:** THE DRAKE BETTNER FOUNDATION**EIN:** 27-4299350

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESTMENT FUNDS	AT COST	660,604	680,363

## TY 2014 Other Decreases Schedule

**Name:** THE DRAKE BETTNER FOUNDATION**EIN:** 27-4299350

Description	Amount
NET ASSET ADJUSTMENTS	765

## TY 2014 Other Expenses Schedule

**Name:** THE DRAKE BETTNER FOUNDATION

**EIN:** 27-4299350

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	40	20		20
POSTAGE	59	0		59
PORTFOLIO DEDUCTIONS FROM PASSTHROUGHS	12	12		0
BOND AMORTIZATION	1,780	1,780		0
DUES & SUBSCRIPTIONS	20	10		10
SUPPLIES	361	0		361

## TY 2014 Other Income Schedule

**Name:** THE DRAKE BETTNER FOUNDATION**EIN:** 27-4299350

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MLP DISTRIBUTION	256	0	256
NONDIVIDEND DISTRIBUTION	2,434	0	2,434
SUBSTITUTE PAYMENTS IN LIEU OF DIVIDENDS OR INTEREST	143	143	143

## TY 2014 Other Professional Fees Schedule

**Name:** THE DRAKE BETTNER FOUNDATION**EIN:** 27-4299350

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	38,221	38,221		0

## TY 2014 Taxes Schedule

**Name:** THE DRAKE BETTNER FOUNDATION**EIN:** 27-4299350

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	1,369	1,369		0
ESTIMATED TAX PAYMENTS	2,240	0		0
PAYROLL TAXES	4,361	872		3,489