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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
LAWRENCE AND REBECCA STERN FAMILY FOUNDATION INC

A Employer identification number
27-4129652

Number and street (or P O box number if mail is not delivered to street address)
1540 FOX CHASE LANE

Room/suite

B Telephone number (see instructions)
(412) 220-0745

City or town, state or province, country, and ZIP or foreign postal code
PITTSBURGH, PA 15241

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 5,451,858

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	1,300,000			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	48,395	48,395		
	4	Dividends and interest from securities				
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	16,846			
	b	Gross sales price for all assets on line 6a 2,453,363				
	7	Capital gain net income (from Part IV, line 2)		16,846		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	1,365,241	65,241		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	7,671	3,836		3,835
	c	Other professional fees (attach schedule)	34,991	34,914		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,527	0		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	4,663	0		4,663
	22	Printing and publications				
	23	Other expenses (attach schedule)	18,005	0		1,284
	24	**Total operating and administrative expenses.** Add lines 13 through 23	66,857	38,750		9,782
	25	Contributions, gifts, grants paid	1,505,910			1,505,910
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,572,767	38,750		1,515,692
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-207,526			
	b	**Net investment income** (if negative, enter -0-)		26,491		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	837,856	415,530	415,530
	3	Accounts receivable ▶ ______ Less allowance for doubtful accounts ▶ ______			
	4	Pledges receivable ▶ ______ Less allowance for doubtful accounts ▶ ______			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ ______ Less allowance for doubtful accounts ▶ ______			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	0	30,368	31,085
	c	Investments—corporate bonds (attach schedule)	1,761,876	2,055,760	2,054,982
	11	Investments—land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	2,358,985	2,304,259	2,950,261
	14	Land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______			
	15	Other assets (describe ▶ ______)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	4,958,717	4,805,917	5,451,858
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ ______)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	4,958,717	4,805,917	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	4,958,717	4,805,917	
	31	**Total liabilities and net assets/fund balances** (see instructions)	4,958,717	4,805,917	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,958,717
2	Enter amount from Part I, line 27a	2	-207,526
3	Other increases not included in line 2 (itemize) ▶ ______	3	54,726
4	Add lines 1, 2, and 3	4	4,805,917
5	Decreases not included in line 2 (itemize) ▶ ______	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,805,917

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,453,363		2,436,517	16,846
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				16,846
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	16,846
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	1,043,341	5,614,714	0 185823
2012	1,220,452	6,535,768	0 186734
2011	163,511	3,234,315	0 050555
2010	0	0	0 000000
2009			

2	**Total** of line 1, column (d).	2	0 423112
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 105778
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	5,295,347
5	Multiply line 4 by line 3.	5	560,131
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	265
7	Add lines 5 and 6.	7	560,396
8	Enter qualifying distributions from Part XII, line 4.	8	1,515,692

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b		1	265
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	265
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	265
6	Credits/Payments			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a 1,160		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	1,160
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	895
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 895 **Refunded** ▶		11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶LAWRENCE STERN Telephone no ▶(412) 220-0745

Located at ▶1540 FOX CHASE LANE PITTSBURGH PA ZIP+4 ▶152413148

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☑ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
LAWRENCE STERN 1540 FOX CHASE LANE PITTSBURGH, PA 15241	PRESIDENT/TREASURER/DIRECTOR 5 00	0	0	0
REBECCA STERN 1540 FOX CHASE LANE PITTSBURGH, PA 15241	VICE PRESIDENT/SECRETARY/DIRECTOR 0 10	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,044,891
b	Average of monthly cash balances	1b	380,836
c	Fair market value of all other assets (see instructions)	1c	2,950,260
d	**Total** (add lines 1a, b, and c)	1d	5,375,987
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	5,375,987
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	80,640
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,295,347
6	**Minimum investment return.** Enter 5% of line 5	6	264,767

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	264,767
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 265		
b	Income tax for 2014 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	265
3	Distributable amount before adjustments Subtract line 2c from line 1	3	264,502
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	264,502
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	264,502

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,515,692
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,515,692
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	265
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,515,427

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				264,502
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011. 1,837				
d From 2012. 897,330				
e From 2013. 764,921				
f **Total** of lines 3a through e.	1,664,088			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 1,515,692				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				264,502
e Remaining amount distributed out of corpus	1,251,190			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,915,278			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	2,915,278			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . . 1,837				
c Excess from 2012. . . . 897,330				
d Excess from 2013. . . . 764,921				
e Excess from 2014. . . . 1,251,190				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				1,505,910
b *Approved for future payment*				
COPD FOUNDATION 2937 SW 27TH AVE SUITE 302 MIAMI, FL 33133	N/A	PC	RESTRICTED MATCHING GRANT	75,000
JUVENILE DIABETES RESEARCH FOUNDATION 30 BROADWAY 14TH FLOOR NEW YORK, NY 10006	N/A	PC	GENERAL SUPPORT	500
SAVE ONE LIFE 65 CENTRAL ST SUITE 204 GEORGETOWN, MA 01833	N/A	PC	GENERAL SUPPORT	10,560
Total . . . . ▶ **3b**				86,060

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	48,395	
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	16,846	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		65,241	0

13 Total. Add line 12, columns (b), (d), and (e) . . . **13** 65,241

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2015-05-04	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
SUSAN M KIRSCH				P00341397
Firm's name ▶ SCHNEIDER DOWNS & CO INC			Firm's EIN ▶ 25-1408703	
Firm's address ▶ ONE PPG PLACE SUITE 1700 PITTSBURGH, PA 15222			Phone no (412) 261-3644	

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

LAWRENCE STERN
REBECCA STERN

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALTARUM INSTITUTE 3520 GREEN COURT SUITE 300 ANN ARBOR, MI 48105	N/A	PC	HEALTHY AGING	25,000
AMERICAN CANCER SOCIETY 250 WILLIAMS ST NW SUITE 400 ATLANTA, GA 30303	N/A	PC	GENERAL SUPPORT	200
CHABAD LUBAVITCH OF THE SOUTH HILLS 1701 MCFARLAND RD PITTSBURGH, PA 15216	N/A	PC	SUPPORT MANPOWER COSTS TO SUSTAIN COMMUNITY OUTREACH	24,000
COPD FOUNDATION 2937 SW 27TH AVE SUITE 302 MIAMI, FL 33133	N/A	PC	SUPPORT COPD BEST PRACTICE PROGRAMS IN CONJUNCTION WITH THE PITTSBURGH REGIONAL HEALTH INITIATIVE (PRHI) AND THE CAROLINAS HEALTH NETWORK ALSO SUPPORT COPD FOUNDATION RESOURCES	150,000
COPD FOUNDATION 2937 SW 27TH AVE SUITE 302 MIAMI, FL 33133	N/A	PC	GENERAL SUPPORT	7,600
CORNELL UNIVERSITY 341 PINE TREE ROAD ITHACA, NY 14850	N/A	PC	GENERAL SUPPORT	10,000
CROHN'S AND COLITIS FOUNDATION OF AMERICA 773 THIRD AVENUE NEW YORK, NY 10017	N/A	PC	GENERAL SUPPORT	250
IMMUNE DEFICIENCY FOUNDATION 40 W CHESAPEAKE AVENUE STE 308 TOWSON, MD 21204	N/A	PC	GENERAL SUPPORT	10,000
JEWISH ASSOCIATION ON AGING 200 JHF DRIVE PITTSBURGH, PA 15217	N/A	PC	DEVELOP AND IMPLEMENT AN ELECTRONIC MEDICAL RECORD SYSTEM	25,000
JEWISH ASSOCIATION ON AGING 200 JHF DRIVE PITTSBURGH, PA 15217	N/A	PC	GENERAL SUPPORT	3,500
JEWISH FEDERATION OF GREATER PITTSBURGH 234 MCKEE PLACE PITTSBURGH, PA 15213	N/A	PC	DEVELOP PROGRAMING THAT LEADS TO JEWISH EXPERIENTIAL LEARNING, INTEREST AND CONTINUITY AMONGST AFFILIATED AND NON-AFFILIATED JEWS IN THE SOUTH HILLS AREA OF PITTSBURGH	100,000
JEWISH FEDERATION OF GREATER PITTSBURGH 234 MCKEE PLACE PITTSBURGH, PA 15213	N/A	PC	GENERAL SUPPORT	100,000
JEWISH HEALTHCARE FOUNDATION CENTRE CITY TOWER SUITE 2400 650 SMITHFIELD ST PITTSBURGH, PA 15222	N/A	PC	DEVELOP STRATEGY, ORGANIZATION AND TOOLS THAT ENABLE SUSTAINABLE ENTERPRISE FOR PRE-CONCEPTION GENETIC TESTING FROM THE PITTSBURGH AFFILIATE OF THE VICTOR CENTER	50,000
JUVENEILLE DIABETES RESEARCH FOUNDATION 30 BROADWAY 14TH FLOOR NEW YORK, NY 10006	N/A	PC	GENERAL SUPPORT	1,000
NATIONAL MS SOCIETY 1501 REEDSDALE ST 105 PITTSBURGH, PA 15233	N/A	PC	GENERAL SUPPORT	200
Total . . . . ▶ **3a**				1,505,910

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
RAISING A READER (RAR) - MA 9B HAMILTON PLACE 3RD FLOOR BOSTON, MA 02108	N/A	PC	GENERAL SUPPORT	1,100
SAVE ONE LIFE 65 CENTRAL ST SUITE 204 GEORGETOWN, MA 01833	N/A	PC	GENERAL SUPPORT	10,560
TEMPLE BETH EL FOUNDATION INC 2850 CLOVER STREET PITTSFORD, NY 14534	N/A	PC	RESTRICTED GRANT FOR SPECIFIED PROJECTS THAT PROMOTE JEWISH EDUCATION, IDENTITY, COMMUNITY AND SUSTAINABILITY	50,000
TEMPLE BETH EL FOUNDATION INC 2850 CLOVER STREET PITTSFORD, NY 14534	N/A	PC	GENERAL SUPPORT	50,000
THE PITTSBURGH FOUNDATION FIVE PPG PLACE SUITE 250 PITTSBURGH, PA 15222	N/A	PC	JEWISH ASSOCIATION ON AGING AND JFILM	2,000
UNITED WAY OF ALLEGHENY COUNTY 1250 PENN AVE PO BOX 735 PITTSBURGH, PA 15230	N/A	PC	GENERAL SUPPORT	10,000
UNIVERSITY OF PITTSBURGH - HEALTH INSTITUTE FORBES TOWER SUITE 8084 3600 FORBES AVENUE AT MEYRAN AVENUE PITTSBURGH, PA 15213	N/A	PC	PROJECT LED BY EVERETTE JAMES AT THE HEALTH POLICY INSTITUTE AT PITT TO FORMULATE IMPROVEMENTS TO NATIONAL AND STATE LEVEL HEALTH POLICY INCLUDES FORMING A COLLOQUIUM OF EXPERT ORGANIZATIONS AND INDIVIDUALS TO SUPPORT CONSENSUS STATEMENTS	500,000
UNIVERSITY OF PITTSBURGH - PITT MEDICAL SCHOOLS FORBES TOWER SUITE 8084 3600 FORBES AVE AT MEYRAN AVE PITTSBURGH, PA 15213	N/A	PC	SUPPORT SPECIAL PROJECTS INVOLVING PERSONALIZED MEDICINE LED BY DR ARTHUR LEVINE AT THE UNIVERSITY OF PITTSBURGH MEDICAL SCHOOL	250,000
UPMC PALLIATIVE AND SUPPORTIVE INSTITUTE FORBES TOWER SUITE 8084 3600 FORBES AVENUE AT MEYRAN AVENUE PITTSBURGH, PA 15213	N/A	PC	DEVELOP A WEB-BASED INTERACTIVE TRAINING TOOL FOR PALLIATIVE CARE TRAINING	125,000
VIRTUAL TRAINING SYSTEMS 430 S DIXIE HIGHWAY CORAL GABLES, FL 33146	N/A	PC	GENERAL SUPPORT	500
Total . . . . ▶ **3a**				1,505,910

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2014

Name of the organization	Employer identification number
LAWRENCE AND REBECCA STERN FAMILY FOUNDATION INC	27-4129652

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
LAWRENCE AND REBECCA STERN FAMILY FOUNDATION INC

Employer identification number
27-4129652

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	LAWRENCE AND REBECCA STERN 1540 FOX CHASE LANE PITTSBURGH, PA 15241	$ 1,300,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization
LAWRENCE AND REBECCA STERN FAMILY FOUNDATION INC

Employer identification number
27-4129652

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
LAWRENCE AND REBECCA STERN FAMILY FOUNDATION INC

Employer identification number
27-4129652

Part III *Exclusively* **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e) and** the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

TY 2014 Accounting Fees Schedule

Name: LAWRENCE AND REBECCA STERN FAMILY FOUNDATION INC

EIN: 27-4129652

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	7,671	3,836		3,835

TY 2014 General Explanation Attachment

Name: LAWRENCE AND REBECCA STERN FAMILY FOUNDATION INC

EIN: 27-4129652

Identifier	Return Reference	Explanation
	PART XV, SUPPLEMENTARY INFORMATION	GRANTS AND CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT ALL OF THE GRANTS LISTED AS APPROVED FOR FUTURE PAYMENT ARE SUBJECT TO SUBMISSION BY THE GRANTEE OF APPROPRIATE INTERIM REPORTS OR OTHER REQUIRED INFORMATION

TY 2014 Investments Corporate Bonds Schedule

Name: LAWRENCE AND REBECCA STERN FAMILY FOUNDATION INC

EIN: 27-4129652

Name of Bond	End of Year Book Value	End of Year Fair Market Value
52,000 SHS CHESAPEAKE ENERGY CORP	48,307	46,703
69,000 SHS CIENA CORP	70,088	68,353
32,000 SHS FOREST CITY ENT - 2018	36,107	36,520
56,000 SHS NUANCE COMMUNIC	54,908	55,825
76,000 SHS RYLAND GROUP CONV	69,888	70,348
30,000 SHS STARWOOD PROP TR CONV	33,263	31,875
56,000 SHS TOLL BROTHERS FINANCE CORP SER B	57,449	57,120
42,000 SHS ANNALY CAPITAL	42,812	42,210
44,000 SHS ARES CAPITAL COR	46,434	45,100
40,000 SHS BROADSOFT INC CONV	40,246	41,900
50,000 SHS HOLOGIC INC	53,721	54,813
29,000 SHS REDWOOD TRUST SR UNSCONV	29,961	28,529
53,000 SHS ROYAL GOLD INC CONV	52,346	54,756
51,000 SHS WEBMD HEALTH - 2018	52,163	50,873
23,000 SHS PROGLOGIS INC	25,845	25,559
16,000 SHS INVERNESS MEDICAL INNOVATIONS, INC	16,866	16,640
17,000 SHS ICONIX BRANDS GROUP, INC	19,931	20,007
47,000 SHS INTEGRA LIFESCIENCES HOLDINGS	50,540	49,967
39,000 SHS STONE ENERGY CORP	42,866	33,906
23,000 SHS MEDICINES COMPANY	24,570	26,551

Name of Bond	End of Year Book Value	End of Year Fair Market Value
46,000 SHS NEWMONT MINING CORP	46,570	46,719
16,000 SHS NEWPARK RESOURCES INC	18,354	17,990
24,000 SHS BOTTOMLINE TECHNOLOGIES	25,552	25,440
45,000 SHS PDL BIOPHARMA INC	46,316	43,031
48,000 SHS NETSUITE INC	49,084	53,760
36,000 SHS CORNERSTONE ONDEMAND INC	36,592	35,190
22,000 SHS AMERICAN REALTY CAP PROPERTIES	19,470	20,309
30,000 SHS CHART INDUSTRIES INC	30,946	28,706
25,000 SHS MEDIDATA SOLUTIONS INC	25,620	27,406
30,000 SHS WEB.COM GROUP INC	27,097	27,431
43,000 SHS B2GOLD CORP	41,354	37,652
53,000 SHS BIOMARIN PHARMACEUTICAL	55,322	62,308
19,000 SHS YAHOO INC	21,632	21,494
36,000 SHS KB HOME	35,059	35,685
26,000 SHS INSULET CORP	27,237	30,583
26,000 SHS HORNBECK OFFSHORE SERVICES INC	27,025	21,613
64,000 SHS RTI INTERNATIONAL METALS INC	64,659	62,200
51,000 SHS THE PRICELINE GROUP INC	57,177	56,865
28,000 SHS ALLSCRIPTS-MISYS HEALTHCARE SOLUTIONS	26,908	27,580
16,000 SHS FOREST CITY ENTERPRISES INC - 2020	16,670	17,020

Name of Bond	End of Year Book Value	End of Year Fair Market Value
31,000 SHS WEBMD HEALTH CORP - 2020	30,264	30,942
47,000 SHS COLONY FINANCIAL INC	47,660	47,793
48,000 SHS NATIONAL HEALTH INVESTOR	48,332	49,770
17,000 SHS SEACOR HOLDINGS INC	18,536	17,977
24,000 SHS SEACOR HOLDINGS INC - 2027	22,027	21,870
76,000 SHS JEFFRIES GROUP	81,434	78,518
56,000 SHS LIBERTY MEDIA CORP	30,800	29,890
61,000 SHS JDS UNIPHASE CORP	61,330	64,431
29,000 SHS FLUIDIGM CORP	27,475	26,209
70,000 SHS OMNICARE INC	74,900	80,982
45,000 SHS MOLINA HEALTHCARE INC	46,047	50,063

TY 2014 Investments Corporate Stock Schedule

Name: LAWRENCE AND REBECCA STERN FAMILY FOUNDATION INC

EIN: 27-4129652

Name of Stock	End of Year Book Value	End of Year Fair Market Value
30 SHS CHESAPEAKE ENERGY CORP SER-A	30,368	31,085

TY 2014 Investments - Other Schedule

Name: LAWRENCE AND REBECCA STERN FAMILY FOUNDATION INC

EIN: 27-4129652

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MS OPPORTUNISTIC MORTGAGE INCOME OFFSHORE FUND, LP	AT COST	804,259	1,141,631
DOUBLE BLACK DIAMOND PARTNERS, LTD	AT COST	1,000,000	1,238,274
GEM REALTY SECURITIES, LTD	AT COST	500,000	570,356

TY 2014 Other Expenses Schedule

Name: LAWRENCE AND REBECCA STERN FAMILY FOUNDATION INC

EIN: 27-4129652

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BOND PURCHASE INTEREST	16,721	0		0
PROGRAM EXPENSE	1,284	0		1,284

TY 2014 Other Increases Schedule

Name: LAWRENCE AND REBECCA STERN FAMILY FOUNDATION INC

EIN: 27-4129652

Description	Amount
COST BASIS ADJUSTMENT	54,726

TY 2014 Other Professional Fees Schedule

Name: LAWRENCE AND REBECCA STERN FAMILY FOUNDATION INC

EIN: 27-4129652

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	34,868	34,868		0
BANK FEES	123	46		0

TY 2014 Taxes Schedule

Name: LAWRENCE AND REBECCA STERN FAMILY FOUNDATION INC

EIN: 27-4129652

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	1,527	0		0