Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www irs gov/form990pf

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation: LISWHIT FOUNDATION 12023111

A Employer identification number: 27-3988759

Number and street (or P O box number if mail is not delivered to street address): 200 LEXINGTON STREET

Room/suite:

B Telephone number (see instructions): 602-776-4738

City or town, state or province, country, and ZIP or foreign postal code: WESTON, MA 02493

C If exemption application is pending, check here ▶ [ ]

D 1 Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 4,884,632.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ [X] if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	134,319.	134,682.		STMT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-61,361.	NONE		
	b	Gross sales price for all assets on line 6a 1,439,929.				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	2,051.	1,013.		STMT 2
	12	**Total** Add lines 1 through 11	75,009.	135,695.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages		NONE	NONE	
	15	Pension plans, employee benefits		NONE	NONE	
	16a	Legal fees (attach schedule) STMT 3	248.	NONE	NONE	248.
	b	Accounting fees (attach schedule) STMT 4	847.	NONE	NONE	847.
	c	Other professional fees (attach schedule) STMT 5	27,000.	27,000.		
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 6	4,636.	448.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings		NONE	NONE	
	22	Printing and publications		NONE	NONE	
	23	Other expenses (attach schedule) STMT 7	7.	48.		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	32,738.	27,496.	NONE	1,095.
	25	Contributions, gifts, grants paid	295,900.			295,900.
	26	**Total expenses and disbursements** Add lines 24 and 25	328,638.	27,496.	NONE	296,995.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-253,629.			
	b	**Net investment income** (if negative, enter -0-)		108,199.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II **Balance Sheets**	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash - non-interest-bearing	266,849.	472,744.	472,744.
2	Savings and temporary cash investments			
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ NONE			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule) STMT 8	1,926,882.	2,002,899.	2,850,009.
c	Investments - corporate bonds (attach schedule) STMT 9	656,455.	556,219.	596,990.
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule) STMT 10	1,303,005.	853,881.	896,980.
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ SEE ATTACHED STATEMENT)	37,115.	50,282.	67,909.
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	4,190,306.	3,936,025.	4,884,632.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, ▶ ☒ **check here and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds	4,190,306.	3,936,025.	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	4,190,306.	3,936,025.	
31	**Total liabilities and net assets/fund balances** (see instructions)	4,190,306.	3,936,025.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,190,306.
2	Enter amount from Part I, line 27a	2	-253,629.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 11	3	1,906.
4	Add lines 1, 2, and 3	4	3,938,583.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 12	5	2,558.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,936,025.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,439,929.		1,500,065.	-60,136.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				-60,136.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-60,136.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	792,097.	5,002,060.	0.158354
2012	255,400.	5,055,625.	0.050518
2011	275,500.	5,085,723.	0.054171
2010			
2009			

2	**Total** of line 1, column (d)	2	0.263043
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.087681
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	4,801,421.
5	Multiply line 4 by line 3	5	420,993.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,082.
7	Add lines 5 and 6	7	422,075.
8	Enter qualifying distributions from Part XII, line 4	8	296,995.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary - see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [ ] and enter 1% of Part I, line 27b			1	2,164.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	2,164.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	2,164.
6	Credits/Payments:				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	3,143.		
b	Exempt foreign organizations - tax withheld at source	6b	NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	3,143.
8	Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached			8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	979.
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 979. **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* STMT 13	8b		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ RBC TRUST COMPANY (DELAWARE) LTD Telephone no ▶ (602)776-4738

Located at ▶ P.O BOX 15627, WILMINGTON, DE ZIP+4 ▶ 19850-5627

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

		Line	Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	[ ] Yes [X] No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	[ ] Yes [X] No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	[ ] Yes [X] No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	[ ] Yes [X] No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	[ ] Yes [X] No	
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b N/A
	Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	[ ] Yes [ ] No	
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	[ ] Yes [X] No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b No: X
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	[ ] Yes [X] No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHARLOTTE D'ARCY DONALDSON P.O BOX 215, WESTON, MA 02493	TRUSTEE	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		-0-	-0-	-0-

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	4,491,722.
b	Average of monthly cash balances	1b	382,817.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	4,874,539.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	4,874,539.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	73,118.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,801,421.
6	**Minimum investment return.** Enter 5% of line 5	6	240,071.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	240,071.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	2,164.		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	2,164.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	237,907.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	237,907.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	237,907.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	296,995.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	296,995.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	296,995.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1	Distributable amount for 2014 from Part XI, line 7				237,907.
2	Undistributed income, if any, as of the end of 2014				
a	Enter amount for 2013 only			NONE	
b	Total for prior years 20 12 ,20 ,20		NONE		
3	Excess distributions carryover, if any, to 2014				
a	From 2009 ... NONE				
b	From 2010 ... NONE				
c	From 2011 ... NONE				
d	From 2012 ... NONE				
e	From 2013 ... 327,498.				
f	Total of lines 3a through e	327,498.			
4	Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 296,995.				
a	Applied to 2013, but not more than line 2a			NONE	
b	Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see instructions)	NONE			
d	Applied to 2014 distributable amount				237,907.
e	Remaining amount distributed out of corpus	59,088.			
5	Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	386,586.			
b	Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e	Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f	Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				NONE
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8	Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	NONE			
9	**Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	386,586.			
10	Analysis of line 9				
a	Excess from 2010 ... NONE				
b	Excess from 2011 ... NONE				
c	Excess from 2012 ... NONE				
d	Excess from 2013 ... 327,498.				
e	Excess from 2014 ... 59,088.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SEE STATEMENT 14

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED STATEMENTS	NONE	N/A	UNRESTRICTED GIFT	295,900.
Total . . . . ▶ 3a				295,900.
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	134,319.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-61,361.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b BLACKSTONE GROUP			01	2,051.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				75,009.	

13 Total Add line 12, columns (b), (d), and (e) . . . . 13 75,009.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ [signature] Signature of officer or trustee | 10 June 2015 Date | ▶ TRUSTEE Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JEFFREY E. KUHLIN	[signature]	05/26/2015		P00353001
Firm's name ▶ KPMG LLP			Firm's EIN ▶ 13-5565207	
Firm's address ▶ 2020 N. CENTRAL AVE, STE 700 PHOENIX, AZ 85004			Phone no 602-776-4738	

SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T
▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10
▶ Information about Schedule D and its separate instructions is at www.irs gov/form1041

OMB No 1545-0092

2014

Name of estate or trust: LISWHIT FOUNDATION 12023111

Employer identification number: 27-3988759

Note: *Form 5227 filers need to complete only Parts I and II*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b .				
1b Totals for all transactions reported on Form(s) 8949 with **Box A** checked	135,302.	125,119.		10,183.
2 Totals for all transactions reported on Form(s) 8949 with **Box B** checked	154,194.	160,783.		-6,589.
3 Totals for all transactions reported on Form(s) 8949 with **Box C** checked	45,406.	61,520.		-16,114.

4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	4	
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	5	
6 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2013 Capital Loss Carryover Worksheet	6	( )
7 **Net short-term capital gain or (loss).** Combine lines 1a through 6 in column (h) Enter here and on line 17, column (3) on the back ▶	7	-12,520.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b .				
8b Totals for all transactions reported on Form(s) 8949 with **Box D** checked	832,820.	865,586.		-32,766.
9 Totals for all transactions reported on Form(s) 8949 with **Box E** checked	70,086.	69,186.		900.
10 Totals for all transactions reported on Form(s) 8949 with **Box F** checked	185,582.	217,871.		-32,289.

11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	11	
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	12	
13 Capital gain distributions	13	16,539.
14 Gain from Form 4797, Part I	14	
15 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2013 Capital Loss Carryover Worksheet	15	( )
16 **Net long-term capital gain or (loss).** Combine lines 8a through 15 in column (h) Enter here and on line 18a, column (3) on the back ▶	16	-47,616.

Part III Summary of Parts I and II
Caution: *Read the instructions* ***before*** *completing this part.*

			(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
17	**Net short-term gain or (loss)**	17			-12,520.
18	**Net long-term gain or (loss):**				
a	Total for year	18a			-47,616.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	18b			
c	28% rate gain	18c			
19	**Total net gain or (loss)** Combine lines 17 and 18a ▶	19			-60,136.

Note: *If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 18a and 19, column (2), are net gains, go to Part V, and* ***do not*** *complete Part IV If line 19, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet****, as necessary*

Part IV Capital Loss Limitation

20	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of: a The loss on line 19, column (3) **or** b $3,000	20	(3,000)

Note: *If the loss on line 19, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *in the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero

Caution: *Skip this part and complete the* ***Schedule D Tax Worksheet*** *in the instructions if:*

- *Either line 18b, col. (2) or line 18c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, col (2) or line 18c, col (2) is more than zero.

21	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			21			
22	Enter the **smaller** of line 18a or 19 in column (2) but not less than zero	22					
23	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	23					
24	Add lines 22 and 23	24					
25	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	25					
26	Subtract line 25 from line 24 If zero or less, enter -0-			26			
27	Subtract line 26 from line 21 If zero or less, enter -0-			27			
28	Enter the **smaller** of the amount on line 21 or $2,500			28			
29	Enter the **smaller** of the amount on line 27 or line 28			29			
30	Subtract line 29 from line 28 If zero or less, enter -0- This amount is taxed at 0% ▶					30	
31	Enter the **smaller** of line 21 or line 26			31			
32	Subtract line 30 from line 26			32			
33	Enter the **smaller** of line 21 or $12,150			33			
34	Add lines 27 and 30			34			
35	Subtract line 34 from line 33. If zero or less, enter -0-			35			
36	Enter the **smaller** of line 32 or line 35			36			
37	Multiply line 36 by 15% ▶					37	
38	Enter the amount from line 31			38			
39	Add lines 30 and 36			39			
40	Subtract line 39 from line 38. If zero or less, enter -0-			40			
41	Multiply line 40 by 20% ▶					41	
42	Figure the tax on the amount on line 27 Use the 2014 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			42			
43	Add lines 37, 41, and 42			43			
44	Figure the tax on the amount on line 21 Use the 2014 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			44			
45	**Tax on all taxable income.** Enter the **smaller** of line 43 or line 44 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) ▶					45	

Form **8949** Department of the Treasury Internal Revenue Service

Sales and Other Dispositions of Capital Assets

▶ Information about Form 8949 and its separate instructions is at *www.irs.gov/form8949*

▶ File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

OMB No 1545-0074

2014

Attachment Sequence No **12A**

Name(s) shown on return	Social security number or taxpayer identification number
LISWHIT FOUNDATION 12023111	27-3988759

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker A substitute statement will have the same information as Form 1099-B Either may show your basis (usually your cost) even if your broker did not report it to the IRS Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments your bought in 2014 or later)

Part I **Short-Term.** Transactions involving capital assets you held 1 year or less are short-term. For long-term transactions, see page 2.

Note. You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 1a; you are not required to report these transactions on Form 8949 (see instructions)

You *must* check Box A, B, *or* C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need

- [X] **(A)** Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- [ ] **(B)** Short-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
- [ ] **(C)** Short-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo , day, yr)	(c) Date sold or disposed (Mo , day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the **Note** below and see *Column (e)* in the separate instructions	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f) **See the separate instructions** (f) Code(s) from instructions	(g) Amount of adjustment	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
750. RYLAND GROUP INC	02/14/2013	01/10/2014	32,729.00	28,813 00			3,916.00
425. TEVA PHARMACEUTICAL I	VAR	01/15/2014	18,772.00	16,177 00			2,595.00
525. CAMERON INTERNATIONAL	VAR	01/30/2014	31,381 00	30,810.00			571 00
600 MERITAGE HOMES CORP C	07/16/2013	02/21/2014	28,561.00	27,667.00			894.00
450. CITIGROUP INC COM NEW	02/06/2014	09/18/2014	23,859.00	21,652 00			2,207 00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts) Enter each total here and include on your Schedule D, **line 1b** (if **Box A** above is checked), **line 2** (if **Box B** above is checked), or **line 3** (if **Box C** above is checked) ▶			135,302.	125,119.			10,183.

Note If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis See *Column (g)* in the separate instructions for how to figure the amount of the adjustment

Name(s) shown on return Name and SSN or taxpayer identification no not required if shown on other side	Social security number or taxpayer identification number
LISWHIT FOUNDATION 12023111	27-3988759

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker A substitute statement will have the same information as Form 1099-B Either may show your basis (usually your cost) even if your broker did not report it to the IRS Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later)

Part II **Long-Term.** Transactions involving capital assets you held more than 1 year are long term For short-term transactions, see page 1.

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

You *must* check Box D, E, *or* F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need

- [X] **(D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- [ ] **(E)** Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
- [ ] **(F)** Long-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo , day, yr)	(c) Date sold or disposed (Mo , day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the **Note** below and see *Column (e)* in the separate instructions	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f) **See the separate instructions** (f) Code(s) from instructions	(g) Amount of adjustment	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
41802.163 WILMINGTON FDS M REAL ASSET	01/04/2012	01/03/2014	591,083.00	628,315.00			-37,232 00
475 TEVA PHARMACEUTICAL I	VAR	01/15/2014	20,980.00	20,726 00			254.00
5000. CITIGROUP INC VR 030 3/7/2007 0 00% 3/7/2014	01/04/2012	03/06/2014	5,000.00	4,818.00			182.00
17000 SHELL INTL FIN B V 3/28/2009 4 00% 3/21/20	01/04/2012	03/20/2014	17,000.00	17,986.00			-986.00
8000. JPMORGAN CHASE & CO 5/18/2009 4 65% 6/1/201	01/04/2012	06/01/2014	8,000.00	7,984 00			16 00
400. TRIUMPH GROUP INC NEW	05/09/2013	06/05/2014	28,146.00	29,499.00			-1,353 00
8000 PNC FUNDING CORP GTD 6/9/2009 5.40% 6/10/201	01/04/2012	06/09/2014	8,000.00	8,538.00			-538 00
625. MATTEL INC	01/04/2012	09/16/2014	21,331.00	15,059.00			6,272.00
1750. HONDA MOTOR CO LTD-S	VAR	10/08/2014	56,540 00	67,941 00			-11,401 00
327. CONOCOPHILLIPS COM	01/04/2012	10/09/2014	23,725.00	13,318.00			10,407.00
.375 HALYARD HEALTH INC CO	01/04/2012	11/06/2014	15.00	7.00			8 00
8000. GENERAL ELEC CAP COR DTD 11/16/2009 3.75% 11	01/04/2012	11/13/2014	8,000.00	7,968.00			32.00
45000 UNITED STATES TREAS 11/15/2004 4.25% 11/15/	01/04/2012	11/14/2014	45,000.00	43,427.00			1,573.00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts) Enter each total here and include on your Schedule D, **line 8b** (if **Box D** above is checked), **line 9** (if **Box E** above is checked), or **line 10** (if **Box F** above is checked) ▶			832,820.	865,586.			-32,766.

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis See *Column (g)* in the separate instructions for how to figure the amount of the adjustment

Form **8949** Department of the Treasury Internal Revenue Service

Sales and Other Dispositions of Capital Assets

▶ Information about Form 8949 and its separate instructions is at www irs.gov/form8949

▶ File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D

OMB No 1545-0074

2014

Attachment Sequence No **12A**

Name(s) shown on return	Social security number or taxpayer identification number
LISWHIT FOUNDATION 12023111	27-3988759

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker A substitute statement will have the same information as Form 1099-B Either may show your basis (usually your cost) even if your broker did not report it to the IRS Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments your bought in 2014 or later)

Part I **Short-Term.** Transactions involving capital assets you held 1 year or less are short-term. For long-term transactions, see page 2.

Note. You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 1a; you are not required to report these transactions on Form 8949 (see instructions).

You *must* check Box A, B, *or* C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need

[ ] **(A)** Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

[X] **(B)** Short-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS

[ ] **(C)** Short-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo , day, yr)	(c) Date sold or disposed (Mo , day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the **Note** below and see *Column (e)* in the separate instructions	**Adjustment, if any, to gain or loss** If you enter an amount in column (g), enter a code in column (f) **See the separate instructions** (f) Code(s) from instructions	(g) Amount of adjustment	(h) **Gain or (loss)** Subtract column (e) from column (d) and combine the result with column (g)
760.796 WILMINGTON FDS MUL REAL ASSET	VAR	01/03/2014	10,758.00	10,771.00			-13.00
8182 303 MAINSTAY FDS TR M FD CL P	VAR	07/31/2014	143,436 00	150,012.00			-6,576 00
2 Totals Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts) Enter each total here and include on your Schedule D, **line 1b** (if **Box A** above is checked), **line 2** (if **Box B** above is checked), or **line 3** (if **Box C** above is checked) ▶			154,194.	160,783.			-6,589

Note If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis See *Column (g)* in the separate instructions for how to figure the amount of the adjustment

For Paperwork Reduction Act Notice, see your tax return instructions Form **8949** (2014)

JSA
4X2615 2 000

Name(s) shown on return Name and SSN or taxpayer identification no not required if shown on other side	Social security number or taxpayer identification number
LISWHIT FOUNDATION 12023111	27-3988759

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker A substitute statement will have the same information as Form 1099-B Either may show your basis (usually your cost) even if your broker did not report it to the IRS Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later)

Part II **Long-Term.** Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

You *must* check Box D, E, *or* F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need

[ ] **(D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

[X] **(E)** Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS

[ ] **(F)** Long-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo , day, yr)	(c) Date sold or disposed (Mo , day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the **Note** below and see *Column (e)* in the separate instructions	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f) See the separate instructions (f) Code(s) from instructions	(g) Amount of adjustment	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
738.047 WILMINGTON FDS MUL REAL ASSET	VAR	01/03/2014	10,436.00	10,744.00			-308 00
8000. VIACOM INC NEW SR NT 8/26/2009 4.375% 9/15/2	01/04/2012	04/02/2014	8,142 00	8,442.00			-300 00
2875.216 MAINSTAY FDS TR M FD CL P	07/12/2013	07/31/2014	50,403 00	50,000 00			403 00
1. BLACKSTONE GROUP L P CO		12/31/2014	1,105.00				1,105.00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts) Enter each total here and include on your Schedule D, **line 8b** (if **Box D** above is checked), **line 9** (if **Box E** above is checked), or **line 10** (if **Box F** above is checked) ▶			70,086.	69,186.			900

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis See *Column (g)* in the separate instructions for how to figure the amount of the adjustment

Form **8949** Department of the Treasury Internal Revenue Service

Sales and Other Dispositions of Capital Assets

▶ Information about Form 8949 and its separate instructions is at www irs gov/form8949.

▶ File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

OMB No 1545-0074 **2014** Attachment Sequence No **12A**

Name(s) shown on return	Social security number or taxpayer identification number
LISWHIT FOUNDATION 12023111	27-3988759

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker A substitute statement will have the same information as Form 1099-B Either may show your basis (usually your cost) even if your broker did not report it to the IRS Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments your bought in 2014 or later)

Part I **Short-Term.** Transactions involving capital assets you held 1 year or less are short-term. For long-term transactions, see page 2.

Note. You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 1a; you are not required to report these transactions on Form 8949 (see instructions)

You *must* check Box A, B, *or* C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need

☐ **(A)** Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

☐ **(B)** Short-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS

X **(C)** Short-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo , day, yr)	(c) Date sold or disposed (Mo , day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the **Note** below and see *Column (e)* in the separate instructions	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f) **See the separate instructions** (f) Code(s) from instructions	(g) Amount of adjustment	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
225. ATWOOD OCEANICS INC C	VAR	12/01/2014	7,056.00	11,055.00			-3,999.00
375. SEADRILL LIMITED SHS	VAR	12/01/2014	5,254.00	14,439.00			-9,185 00
550. ISHARES TR MSCI EAFE	VAR	12/18/2014	33,096.00	36,026.00			-2,930 00
2 Totals Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts) Enter each total here and include on your Schedule D, **line 1b** (if **Box A** above is checked), **line 2** (if **Box B** above is checked), or **line 3** (if **Box C** above is checked) ▶			45,406.	61,520.			-16,114

Note If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis See *Column (g)* in the separate instructions for how to figure the amount of the adjustment

Name(s) shown on return Name and SSN or taxpayer identification no not required if shown on other side	Social security number or taxpayer identification number
LISWHIT FOUNDATION 12023111	27-3988759

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker A substitute statement will have the same information as Form 1099-B Either may show your basis (usually your cost) even if your broker did not report it to the IRS Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later)

Part II **Long-Term.** Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

You *must* check Box D, E, *or* F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need

- [ ] **(D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- [ ] **(E)** Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
- [X] **(F)** Long-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo, day, yr)	(c) Date sold or disposed (Mo, day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the **Note** below and see *Column (e)* in the separate instructions	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f) **See the separate instructions** (f) Code(s) from instructions	(g) Amount of adjustment	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
375. ATWOOD OCEANICS INC C	10/14/2013	12/01/2014	11,760.00	20,850.00			-9,090.00
425 SEADRILL LIMITED SHS	10/14/2013	12/01/2014	5,954.00	19,433.00			-13,479.00
450 CHINA PETROLEUM & CHE	VAR	12/08/2014	37,196.00	32,329.00			4,867.00
3500. ISHARES MSCI EMERGIN ETF	VAR	12/18/2014	130,672.00	145,259.00			-14,587.00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, **line 8b** (if **Box D** above is checked), **line 9** (if **Box E** above is checked), or **line 10** (if **Box F** above is checked) ▶			185,582.	217,871.			-32,289.

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis See *Column (g)* in the separate instructions for how to figure the amount of the adjustment

FEDERAL CAPITAL GAIN DISTRIBUTIONS

LONG-TERM CAPITAL GAIN DISTRIBUTIONS

15% RATE CAPITAL GAIN DISTRIBUTIONS

COLONY FINL INC COM	413.00	
EQUITY RESIDENTIAL PROPS TR	83.00	
FIDELITY FIXED INCOME TR FOCUS HI	12,124.00	
GENERAL GROWTH PPTYS INC NEW COM	8.00	
JANUS INVT FD SHTRM BD	117.00	
PRICE T ROWE HIGH YIELD FD INC COM	3,748.00	
TOTAL 15% RATE CAPITAL GAIN DISTRIBUTIONS		16,492.00
TOTAL LONG-TERM CAPITAL GAIN DISTRIBUTIONS		16,492.00

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS & INTEREST		134,319.	134,682.
	TOTAL	134,319.	134,682.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PARTNERSHIP INCOME FROM BLACKSTONE GROUP	2,051.	1,013.
TOTALS	2,051.	1,013.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
FLETCHER TILTON LLP	248.			248.
TOTALS	248.	NONE	NONE	248.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEES	847.			847.
TOTALS	847.	NONE	NONE	847.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT ADVISOR FEES	27,000.	27,000.
TOTALS	27,000.	27,000.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	39.	448.
2013 FORM 990PF BALANCE DUE	3,097.	
2014 FORM 990PF ESTIMATES	1,500.	
TOTALS	4,636.	448.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PARTNERSHIP DEDUCTIONS-BLACKSTONE		41.
ADR FOREIGN FEES	7.	7.
TOTALS	7.	48.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION		BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED STATEMENT		1,926,882.	2,002,899.	2,850,009.
	TOTALS	1,926,882.	2,002,899.	2,850,009.

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION		BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED STATEMENT		656,455.	556,219.	596,990.
	TOTALS	656,455.	556,219.	596,990.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED STATEMENT	C	1,303,005.	853,881.	896,980.
TOTALS		1,303,005.	853,881.	896,980.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
RECEIPT FROM CHARITY FOR GRANT REPAYMENT	203.
TAX COST ADJ FOR 2014 SALES	1,703.
TOTAL	1,906.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
RETURN OF CAPITAL FOR AMERICAN CAMPUS		19.
RETURN OF CAPITAL FOR MATTEL		570.
AMORTIZATION		1,969.
	TOTAL	2,558.

990PF, PART VII-A LINE 8b - EXPLANATION OF NON-FILING WITH A.G. STMT.
==

APPLICATION HAS NOT BEEN FILED WITH THE MA AG OFFICE BY THE TRUSTEE AS OF THE FILING OF THIS RETURN.

STATEMENT 13

FORM 990PF, PART XV - LINES 2a - 2d
===================================

RECIPIENT NAME:
CHARLOTTE D'ARCY DONALDSON
ADDRESS:
P.O BOX 215
WESTON, MA 02483
RECIPIENT'S PHONE NUMBER: 508-459-8037
FORM, INFORMATION AND MATERIALS:
APPLICATION FORM DEVELOPED BY THE FOUNDATION AND POTENTIAL RECEIPTS MAY BE REQUIRED TO COMPLETE THE APPLICATION FOR A REQUEST OF THE DISTRIBUTION OF TRUST FUNDS.
SUBMISSION DEADLINES:
NONE
RESTRICTIONS OR LIMITATIONS ON AWARDS:
NONE

LISWHIT FOUNDATION
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

DATE	RECIPIENT NAME	ADDRESS	RELATIONSHIP	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT	AMOUNT
1/2/14	Raw Art Works	37 Central Square, Lynn, MA 01901	NONE	N/A	Unrestricted Grant	5,000 00
1/8/14	Woodstock Historical Society	26 Elm Street, Woodstock, VT 05091	NONE	N/A	Unrestricted Grant	55,000 00
1/13/14	Rabun Gap-Nacoochee School	339 Nacoochee Dr, Rabun Gap, GA 30568	NONE	N/A	Unrestricted Grant	5,000 00
1/24/14	The Kildonan School	425 Morse Hill Road, Amenia, NY 12501	NONE	N/A	Unrestricted Grant	34,000 00
3/28/14	Oxford Academy	1393 Boston Post Rd, Westbrook, CT 06498	NONE	N/A	Unrestricted Grant	56,900 00
8/5/14	The Kildonan School	425 Morse Hill Road, Amenia, NY 12501	NONE	N/A	Unrestricted Grant	140,000 00
	GRAND TOTAL					295,900 00

Fidelity INVESTMENTS

Investment Report

December 1, 2014 - December 31, 2014

ID: G12068197

Online	Fidelity.com
FAST(sm)-Automated Telephone	800-544-5555
Customer Service	800-544-6666

Envelope 930001390

RBC TRUST CO (DELAWARE) LTD
TONY NARDO
4550 NEW LINDEN HILL ROAD
SUITE 200
WILMINGTON DE 19808

High Priority

Your Client
CHARLOTTE A DONALDSON D'ARCY
LISWHIT FOUNDATION
PO BOX 215
WESTON MA 02493-0001

Brokerage 656-180027 LISWHIT FOUNDATION U/A 11/16/10 CHARLOTTE A DONALDSON D'ARCY TRUSTEE

Account Summary

Beginning value as of Dec 1	$4,904,131.80
Other Tax Withheld	-92.62
Transaction costs, loads and fees	-11.75
Change in investment value	-29,589.80
Ending value as of Dec 31	**$4,874,437.63**
Accrued Interest (AI)	$6,059.67
Change in AI from last statement	- $339.22

Income Summary

	This Period	Year to Date
Taxable		
Dividends	$15,084.35	$107,157.40
St cap gain	4,007.90	4,007.90
Interest	2,411.12	25,217.68
U.S. Gov't interest	0.00	3,897.50
Lt cap gain	6,713.76	10,796.69
Return of capital	0.00	2,051.20
Total	**$28,217.13**	**$153,128.37**

Realized Gain/Loss from Sales

	This Period	Year to Date
Short-term gain	$0.00	$10,216.94
Short-term loss	-16,115.28	-20,884.33
Net short	**- 16,115.28**	**- 10,667.39**
Long-term gain	$4,867.39	$23,210.46
Long-term loss	-37,156.03	-89,923.21
Net long	**- 32,288.64**	**- 66,712.75**

Your Advisor is an independent organization and is not affiliated with Fidelity Investments. Brokerage services provided by Fidelity Brokerage Services LLC, Member NYSE, SIPC. 800-544-6666. Brokerage Accounts carried with National Financial Services LLC, Member NYSE, SIPC

Holdings (Symbol) as of December 31, 2014	Quantity December 31, 2014	Price per Unit December 31, 2014	Total Cost Basis	Total Value December 1, 2014	Total Value December 31, 2014	Unrealized Gain (Loss) December 31, 2014
Stocks *60% of holdings*						
ACTAVIS PLC USD0.0001 (ACT)	150.000	$257.410	$31,222.00	$40,591.50	$38,611.50	$ 7,389.50

Fidelity INVESTMENTS

Investment Report

December 1, 2014 - December 31, 2014

Brokerage 656-180027 LISWHIT FOUNDATION U/A 11/16/10 CHARLOTTE A DONALDSON D'ARCY TRUSTEE

Holdings (Symbol) as of December 31, 2014	Quantity December 31, 2014	Price per Unit December 31, 2014	Total Cost Basis	Total Value December 1, 2014	Total Value December 31, 2014	Unrealized Gain (Loss) December 31, 2014
AT&T INC COM ISIN #US00206R1023	900.000	33.590	28,349.58t	31,842.00	30,231.00	1,881.42
SEDOL #2831811 (T)						
EAI: $1,692.00, EY: 5.60%						
ABBOTT LABORATORIES (ABT)	350.000	45.020	9,468.10	15,578.50	15,757.00	6,288.90
EAI: $336.00, EY: 2.13%						
AIR LEASE CORP USD0.01 (AL)	1,000.000	34.310	30,628.47	38,030.00	34,310.00	3,681.53
EAI: $160.00, EY: 0.47%						
ALTRIA GROUP INC (MO)	750.000	49.270	18,820.84t	37,695.00	36,952.50	18,131.66
EAI: $1,560 00, EY: 4.22%						
AMERICAN AIRLINES GROUP INC COM USD1 (AAL)	1,000.000	53.630	39,584.46	48,530.00	53,630.00	14,045.54
EAI: $400.00, EY: 0.75%						
APPLE INC (AAPL)	525.000	110.380	21,564.28t	62,438.25	57,949.50	36,385.22
EAI: $987.00, EY: 1.70%						
ARCHER DANIELS MIDLAND (ADM)	1,050.000	52.000	39,449.78	55,314.00	54,600.00	15,150.22
EAI: $1,008.00, EY: 1.85%						
BLACKROCK CREDIT ALL INC TR COM (BTZ)	2,577.000	12.920	31,017.40	34,841.04	33,294.84	2,277.44
BLACKSTONE GROUP L P COM UNIT REPSTG	1,130.000	33.830	30,224.24	37,877.60	38,227.90	8,003.66
LTD PARTNERSHIP INT (BX)						
BOEING CO (BA)	300.000	129.980	17,792.71t	40,308.00	38,994.00	21,201.29
EAI: $930.00, EY: 2.38%						
CBS CORP NEW CL B (CBS)	435.000	55.340	6,604.86t	23,872.80	24,072.90	17,468.04
EAI: $261.00, EY: 1.08%						
CARPENTER TECHNOLOGY CORP (CRS)	309.000	49.250	5,957.74t	15,579.78	15,218.25	9,260.51
EAI. $222.48, EY: 1.46%						
CELGENE CORP (CELG)	300.000	111.860	22,779.00	34,107.00	33,558.00	10,779.00
CHEVRON CORP NEW (CVX)	361.000	112.180	30,833.60t	39,302.07	40,496.98	9,663.38
EAI: $1,545.08, EY: 3.82%						
CHICAGO BRIDGE & IRON COMPANY N.V.	700.000	41.980	36,398.50	35,021.00	29,386.00	-7,012.50
EUR0.01 (REG) (CBI)						
EAI: $196.00, EY: 0.67%						
COCA COLA CO (KO)	508.000	42.220	12,038.15t	22,773.64	21,447.76	9,409.61
EAI: $619.76, EY: 2.89%						

Fidelity INVESTMENTS

Investment Report

December 1, 2014 - December 31, 2014

Brokerage 656-180027 LISWHIT FOUNDATION U/A 11/16/10 CHARLOTTE A DONALDSON D'ARCY TRUSTEE

Holdings (Symbol) as of December 31, 2014	Quantity December 31, 2014	Price per Unit December 31, 2014	Total Cost Basis	Total Value December 1, 2014	Total Value December 31, 2014	Unrealized Gain (Loss) December 31, 2014
COHEN &STEERS REIT &PFD INCM COM ISIN #US19247X1000 SEDOL #2814384 (RNP)	2,000.000	18.990	28,316.00	37,920.00	37,980.00	9,664.00
COMCAST CORP NEW CL A (CMCSA) EAI: $397 80, EY: 1.55%	442.000	58.010	7,888.29t	25,211.68	25,640.42	17,752.13
CRANE CO COM ISIN #US2243991054 SEDOL #2231897 (CR) EAI: $432.96, EY: 2.25%	328.000	58.700	12,677.63t	19,361.84	19,253.60	6,575.97
DU PONT E I DE NEMOURS & CO (DD) EAI: $430.52, EY: 2.54%	229.000	73.940	9,109.10t	16,350.60	16,932.26	7,823.16
EQUIFAX INC (EFX) EAI: $311.00, EY: 1.24%	311.000	80.870	12,252.47t	24,740.05	25,150.57	12,898.10
EXXON MOBIL CORP (XOM) EAI: $623 76, EY: 2.99%	226.000	92.450	8,856.09t	20,462.04	20,893.70	12,037.61
FORD MTR CO DEL COM (F) EAI: $650.00, EY: 3.23%	1,300.000	15.500	19,912.10	20,449.00	20,150.00	237.90
G A T X CORP (GMT) EAI $563.64, EY: 2.29%	427.000	57.540	12,286.03t	26,448.38	24,569.58	12,283.55
GENERAL MILLS INC (GIS) EAI: $615.00, EY: 3.08%	375.000	53.330	11,816.78t	19,781.25	19,998.75	8,181.97
GILEAD SCIENCES INC (GILD)	350.000	94.260	28,795.28	35,112.00	32,991.00	4,195.72
GOOGLE INC CL A (GOOGL)	14.000	530.660	2,741.92t	7,687.12	7,429.24	4,687.32
GOOGLE INC CL C (GOOG)	14.000	526.400	2,733.48t	7,585.62	7,369.60	4,636.12
HALYARD HEALTH INC (HYH)	19.000	45.470	378.22t	744.99	863.93	485.71
HUNTSMAN CORP (HUN) EAI: $500.00, EY: 2.19%	1,000.000	22.780	23,555.00		22,780.00	- 775.00
INTEL CORP (INTC) EAI: $580.50, EY: 2.48%	645.000	36.290	13,261.96t	24,026.25	23,407.05	10,145.09
INTL BUSINESS MACH (IBM) EAI: $717.20, EY: 2.74%	163.000	160.440	11,949.53t	26,433.71	26,151.72	14,202.19
ISHARES SELECT DIVIDEND ETF (DVY)	3,800.000	79.400	239,957.18	299,782.00	301,720.00	61,762.82
ISHARES S&P 500 GROWTH ETF (IVW)	733.000	111.600	45,827.16t	82,975.60	81,802.80	35,975.64
ISHARES S&P 500 VALUE ETF (IVE)	1,666.000	93.770	88,218.87t	156,354.10	156,220.82	68,001.95
ISHARES S&P MIDCAP 400 VALUE ETF (IJJ)	1,600.000	127.830	161,346.24	202,911.84	204,528.00	43,181 76

Fidelity INVESTMENTS

Investment Report

December 1, 2014 - December 31, 2014

Brokerage 656-180027 LISWHIT FOUNDATION U/A 11/16/10 CHARLOTTE A DONALDSON D'ARCY TRUSTEE

Holdings (Symbol) as of December 31, 2014	Quantity December 31, 2014	Price per Unit December 31, 2014	Total Cost Basis	Total Value December 1, 2014	Total Value December 31, 2014	Unrealized Gain (Loss) December 31, 2014
ISHARES S&P SMALLCAP 600 VALUE ETF (IJS)	1,710.000	117.940	152,715.92	197,487.90	201,677.40	48,961.48
JPMORGAN CHASE & CO (JPM) EAI: $880.00, EY: 2.56%	550.000	62.580	23,102.26	33,088.00	34,419.00	11,316.74
JOHNSON & JOHNSON (JNJ) EAI: $1,178.80, EY: 2.68%	421.000	104.570	22,577.41	45,573.25	44,023 97	21,446.56
KIMBERLY CLARK CORP (KMB) EAI: $520.80, EY: 2.91%	155.000	115.540	8,936.02	18,071.45	17,908.70	8,972.68
KRAFT FOODS GROUP INC COM NPV (KRFT) EAI: $1,430.00, EY: 3.51%	650.000	62.660	31,047.78	39,110.50	40,729.00	9,681.22
MAGNA INTL INC COM ISIN #CA5592224011 SEDOL #2554475 (MGA) EAI: $570.00, EY: 1.40%	375.000	108.690	30,955.35	40,368.75	40,758.75	9,803.40
MERCK & CO INC NEW COM (MRK) EAI: $990.00, EY: 3.17%	550.000	56.790	18,825.24	33,220.00	31,234.50	12,409.26
MICROSOFT CORP (MSFT) EAI: $693 16, EY: 2.67%	559.000	46.450	15,478.71	26,725.79	25,965.55	10,486.84
PACKAGING CORP AMER (PKG) EAI: $760.00, EY: 2.05%	475.000	78.050	31,629.96	35,283.00	37,073.75	5,443.79
PFIZER INC (PFE) EAI: $601.44, EY: 3 60%	537.000	31.150	12,640.44	16,727.55	16,727.55	4,087.11
PHILIP MORRIS INTL INC COM (PM) EAI: $480.00, EY: 4.91%	120.000	81.450	4,977.21	10,431.60	9,774.00	4,796.79
POWERSHARES QQQ TR UNIT SER 1 (QQQ)	550.000	103.250	53,723.65	58,305.50	56,787.50	3,063.85
POWERSHARES EXCH TRADED FD TST II S&P 500 LOW VOLATILITY PORT (SPLV)	7,500.000	37.960	241,503.73	281,925.00	284,700.00	43,196.27
RYLAND GROUP INC (RYL) EAI: $81.00, EY: 0.31%	675.000	38.560	24,802.20	26,412.75	26,028.00	1,225.80
SPX CORP (SPW) EAI: $562.50, EY: 1.75%	375.000	85 920	21,686.74	33,633.75	32,220.00	10,533.26
SANDISK CORP (SNDK) EAI: $540.00, EY: 1.22%	450.000	97.980	23,481.66	46,557.00	44,091.00	20,609.34
SOUTHERN CO (SO) EAI: $1,392.30, EY: 4.28%	663.000	49.110	26,929.73	31,446.09	32,559.93	5,630.20

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Brokerage 656-180027 LISWHIT FOUNDATION U/A 11/16/10 CHARLOTTE A DONALDSON D'ARCY TRUSTEE

Holdings (Symbol) as of December 31, 2014	Quantity December 31, 2014	Price per Unit December 31, 2014	Total Cost Basis	Total Value December 1, 2014	Total Value December 31, 2014	Unrealized Gain (Loss) December 31, 2014
TIME WARNER CABLE INC COM (TWC)	150.000	152.060	8,110.47t	22,392.00	22,809.00	14,698.53
EAI: $450.00, EY: 1.97%						
UNION PACIFIC CORP (UNP)	350.000	119.130	15,194.46	40,869.50	41,695.50	26,501.04
EAI: $700.00, EY: 1.68%						
UNITED TECHNOLOGIES CORP (UTX)	300.000	115.000	22,837.70t	33,024.00	34,500.00	11,662.30
EAI: $708.00, EY: 2.05%						
VERIZON COMMUNICATIONS (VZ)	754.000	46.780	28,575.94t	38,144.86	35,272.12	6,696.18
EAI: $1,658.80, EY: 4.70%						
WALGREENS BOOTS ALLIANCE INC COM ISIN #US9314271084 SEDOL #BTN1Y44 (WBA)	625.000	76.200	18,996.93t		47,625.00	28,628.07
WELLS FARGO & CO NEW (WFC)	344.000	54.820	9,557.18t	18,741.12	18,858.08	9,300.90
EAI: $481.60, EY: 2 55%						
Subtotal of Stocks			**2,002,899.73**		**2,850,009.47**	**847,109.74**
Bonds *12% of holdings*						
SUNOCO INC SR NT 9.62500% 04/15/2015 FIXED COUPON MOODYS Baa3 S&P BBB- SEMIANNUALLY MAKE WHOLE CALL AI: $162.56 EAI: $385 00 CUSIP: 86764PAE9	8,000.000	102.276	8,064.35Bt	8,249.68	8,182.08	117.73
UNITED STATES TREAS NTS 4.12500% 05/15/2015 FIXED COUPON MOODYS Aaa SEMIANNUALLY AI: $42.85 EAI: $165.00 CUSIP: 912828DV9	8,000.000	101.477	7,592.82Bt	8,149.36	8,118.16	525.34

Brokerage 656-180027 LISWHIT FOUNDATION U/A 11/16/10 CHARLOTTE A DONALDSON D'ARCY TRUSTEE

Holdings (Symbol) as of December 31, 2014	Quantity December 31, 2014	Price per Unit December 31, 2014	Total Cost Basis	Total Value December 1, 2014	Total Value December 31, 2014	Unrealized Gain (Loss) December 31, 2014
METLIFE INC NTS 5.000% 08/15/2015 FIXED COUPON MOODYS A3 S&P A- SEMIANNUALLY MAKE WHOLE CALL AI: $17.78 EAI: $200 00 CUSIP: 59156RAN8	8,000.000	101.922	7,600.96Bt	8,186.80	8,153.76	552.80
FEDERAL HOME LN MTG CORP 4.37500% 07/17/2015 FIXED COUPON MOODYS Aaa S&P AA+ SEMIANNUALLY AI: $2,152.50 EAI: $4,725.00 CUSIP: 3134A4VC5	108,000.000	102.235	102,414.67Bt	110,923.56	110,413.80	7,999.13
GOLDMAN SACHS GRP INC MTN BE 0.63210% 07/22/2015 FLOATING COUPON MOODYS Baa1 S&P A- QUARTERLY CUSIP: 38141EKF5	17,000.000	99.984	15,970.65Bt	16,996.60	16,997.28	1,026.63
GOLDMAN SACHS GRP INC MTN BE 3.70000% 08/01/2015 FIXED COUPON MOODYS Baa1 S&P A- SEMIANNUALLY AI: $246.67 EAI: $592.00 CUSIP: 38141EA74	16,000.000	101.614	16,018.89Bt	16,322.56	16,258.24	239.35
SARA LEE CORP NOTE 02.75000% 09/15/2015 FIXED COUPON S&P BBB SEMIANNUALLY MAKE WHOLE CALL AI:-- EAI:-- CUSIP: 803111AR4	8,000.000	100.721	8,007.08Bt	8,096.72	8,057.68	50.60

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December 1, 2014 - December 31, 2014

Brokerage 656-180027

LISWHIT FOUNDATION U/A 11/16/10 CHARLOTTE A DONALDSON D'ARCY TRUSTEE

Holdings (Symbol) as of December 31, 2014	Quantity December 31, 2014	Price per Unit December 31, 2014	Total Cost Basis	Total Value December 1, 2014	Total Value December 31, 2014	Unrealized Gain (Loss) December 31, 2014
BANK AMER CORP SUB NT 5.25000% 12/01/2015 FIXED COUPON MOODYS Baa3 S&P BBB+ SEMIANNUALLY AI: $52.50 EAI: $630.00 CUSIP: 060505BG8	12,000.000	103.594	12,021.18Bt	12,505.44	12,431.28	410.10
FIRST HORIZON NATL CORP 5.37500% 12/15/2015 FIXED COUPON MOODYS Baa3 S&P BB+ SEMIANNUALLY AI: $15.77 EAI: $354.74 CUSIP: 320517AA3	6,600.000	103.530	6,628.50Bt	6,877.72	6,832.98	204.48
CISCO SYSTEMS INC 5.500% 02/22/2016 FIXED COUPON MOODYS A1 S&P AA- SEMIANNUALLY MAKE WHOLE CALL AI. $315.33 EAI: $880.00 CUSIP: 17275RAC6	16,000.000	105.502	16,005.74Bt	16,967.68	16,880.32	874.58
UNITED STATES TREAS NTS 2.62500% 04/30/2016 FIXED COUPON MOODYS Aaa SEMIANNUALLY AI: $188 83 EAI: $1,102.50 CUSIP: 912828KR0	42,000.000	102.922	41,790.00Bt	43,410.78	43,227.24	1,437.24
FEDERAL NATL MTG ASSN 4.87500% 12/15/2016 FIXED COUPON MOODYS Aaa S&P AA+ SEMIANNUALLY AI: $114 83 EAI: $2,583.74 CUSIP: 31359M2D4	53,000.000	107.977	53,973.76Bt	57,638.56	57,227.81	3,254.05

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Brokerage 656-180027 LISWHIT FOUNDATION U/A 11/16/10 CHARLOTTE A DONALDSON D'ARCY TRUSTEE

Holdings (Symbol) as of December 31, 2014	Quantity December 31, 2014	Price per Unit December 31, 2014	Total Cost Basis	Total Value December 1, 2014	Total Value December 31, 2014	Unrealized Gain (Loss) December 31, 2014
FEDERAL NATL MTG ASSN 5.00000% 05/11/2017 FIXED COUPON MOODYS Aaa S&P AA+ SEMIANNUALLY AI: $402.78 EAI: $2,900.00 CUSIP: 31359M7X5	58,000.000	109.414	58,389.81Bt	63,867.86	63,460.12	5,070.31
FEDERAL HOME LN BKS CONS BD 4.87500% 05/17/2017 FIXED COUPON MOODYS Aaa S&P AA+ SEMIANNUALLY AI: $256.21 EAI: $2,096.24 CUSIP: 3133XKQX6	43,000.000	109.235	43,158.51Bt	47,250.12	46,971.05	3,812.54
CAMPBELL SOUP CO SR NT 3.05000% 07/15/2017 FIXED COUPON MOODYS A3 S&P BBB+ SEMIANNUALLY MAKE WHOLE CALL AI: $239.09 EAI. $518 50 CUSIP: 134429AV1	17,000.000	103.396	17,022.60Bt	17,648.04	17,577.32	554.72
EXELON GENERATION CO LLC NOTE 6.200% 10/01/2017 FIXED COUPON MOODYS Baa2 S&P BBB SEMIANNUALLY MAKE WHOLE CALL AI: $124.00 EAI: $496.00 CUSIP: 30161MAE3	8,000.000	111.122	8,260.02Bt	8,986.64	8,889.76	629.74
MARATHON OIL CORP BOND 6.000% 10/01/2017 FIXED COUPON MOODYS Baa1 S&P BBB SEMIANNUALLY MAKE WHOLE CALL AI: $120.00 EAI: $480.00 CUSIP: 565849AD8	8,000.000	110.227	8,413.15Bt	8,963.52	8,818.16	405.01

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Brokerage 656-180027 LISWHIT FOUNDATION U/A 11/16/10 CHARLOTTE A DONALDSON D'ARCY TRUSTEE

Holdings (Symbol) as of December 31, 2014	Quantity December 31, 2014	Price per Unit December 31, 2014	Total Cost Basis	Total Value December 1, 2014	Total Value December 31, 2014	Unrealized Gain (Loss) December 31, 2014
UNITED STATES TREAS NTS 4.25000% 11/15/2017 FIXED COUPON MOODYS Aaa SEMIANNUALLY AI: $71.73 EAI: $552.50 CUSIP: 912828HH6	13,000.000	109.055	13,069.28Bt	14,270.49	14,177.15	1,107.87
VERIZON COMMUNICATIONS BOND 05 50000% 02/15/2018 FIXED COUPON MOODYS Baa1 S&P BBB+ SEMIANNUALLY MAKE WHOLE CALL AI: $332.44 EAI: $880.00 CUSIP: 92343VAL8	16,000.000	110.986	16,764.92Bc	17,937.76	17,757.76	992.84
CITIGROUP INC SR NT 6.12500% 05/15/2018 FIXED COUPON MOODYS Baa2 S&P A- SEMIANNUALLY AI: $39.13 EAI: $306.24 CUSIP: 172967ES6	5,000.000	113.167	5,232.85Bt	5,686.20	5,658.35	425.50
DETROIT EDISON CO NOTE CALL MAKE WHOLE 05 60000% 06/15/2018 FIXED COUPON MOODYS Aa3 S&P A SEMIANNUALLY MAKE WHOLE CALL AI: $19.91 EAI: $448.00 CUSIP: 250847ED8	8,000.000	113.007	7,988.40Bt	9,069.52	9,040.56	1,052.16
AMEREN ILL CO SR NT 9.75000% 11/15/2018 FIXED COUPON MOODYS A2 S&P A SEMIANNUALLY MAKE WHOLE CALL AI: $99.67 EAI: $780.00 CUSIP: 02361DAG5	8,000.000	127.812	9,003.97Bt	10,342.32	10,224.96	1,220.99

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Brokerage 656-180027 LISWHIT FOUNDATION U/A 11/16/10 CHARLOTTE A DONALDSON D'ARCY TRUSTEE

Holdings (Symbol) as of December 31, 2014	Quantity December 31, 2014	Price per Unit December 31, 2014	Total Cost Basis	Total Value December 1, 2014	Total Value December 31, 2014	Unrealized Gain (Loss) December 31, 2014
UNITED TECHNOLOGIES BONDS 06.12500% 02/01/2019 FIXED COUPON MOODYS A2 S&P A SEMIANNUALLY MAKE WHOLE CALL AI: $204.17 EAI: $490.00 CUSIP: 913017BQ1	8,000.000	116.102	7,987.04Bt	9,362.88	9,288.16	1,301.12
GENERAL MILLS INC NOTES 05.65000% 02/15/2019 FIXED COUPON MOODYS A3 S&P BBB+ SEMIANNUALLY MAKE WHOLE CALL AI: $170.76 EAI: $452.00 CUSIP: 370334BH6	8,000.000	113.525	7,993.12Bt	9,142.08	9,082.00	1,088.88
HONEYWELL INTL INC SR GLBL NT 5.00000% 02/15/2019 FIXED COUPON MOODYS A2 S&P A SEMIANNUALLY MAKE WHOLE CALL AI: $151.11 EAI: $400.00 CUSIP: 438516AZ9	8,000.000	112.092	7,890.72Bt	9,092.88	8,967.36	1,076.64
COMCAST CORP NEW NT 5.70000% 07/01/2019 FIXED COUPON MOODYS A3 S&P A- SEMIANNUALLY MAKE WHOLE CALL AI: $228.00 EAI: $456.00 CUSIP: 20030NAZ4	8,000.000	114.808	7,981.04Bt	9,261.36	9,184.64	1,203.60
WESTPAC BKG CORP SR GLBL NT 4.87500% 11/19/2019 FIXED COUPON MOODYS Aa2 S&P AA- SEMIANNUALLY AI:-- EAI:-- CUSIP: 961214BK8	17,000.000	111.576	17,051.85t	19,076.55	18,967.98	1,916.13

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Holdings (Symbol) as of December 31, 2014	Quantity December 31, 2014	Price per Unit December 31, 2014	Total Cost Basis	Total Value December 1, 2014	Total Value December 31, 2014	Unrealized Gain (Loss) December 31, 2014
BLACKROCK INC SER 2 NOTE 05.00000% 12/10/2019 FIXED COUPON MOODYS A1 S&P AA- SEMIANNUALLY MAKE WHOLE CALL AI: $23.33 EAI: $400.00 CUSIP: 09247XAE1	8,000.000	113.058	8,001.02*Bt*	9,113.44	9,044.64	1,043.62
L-3 COMMUNICATIONS CORP 4.75000% 07/15/2020 FIXED COUPON MOODYS Baa3 S&P BBB- SEMIANNUALLY MAKE WHOLE CALL AI: $175.22 EAI: $380.00 CUSIP: 502413AZ0	8,000.000	107.393	8,010.28*Bt*	8,696.24	8,591.44	581.16
UIL HOLDINGS CORPORATION 04.62500% 10/01/2020 FIXED COUPON MOODYS Baa2 S&P BBB- SEMIANNUALLY MAKE WHOLE CALL AI: $92.50 EAI: $370.00 CUSIP: 902748AA0	8,000.000	106.354	7,911.84*Bt*	8,574.32	8,508.32	596.48
Subtotal of Bonds			**556,219.02**		**596,990.36**	**40,771.34**
Mutual Funds *18% of holdings*						
FIDELITY FOCUSED HIGH INCOME FUND (FHIFX) EAI: $16,217.27, EY: 4.70% *30-day Yield: 5.00%*	40,391.928	8.550	365,639.17*c*	349,580.12	345,350.98	-20,288.19
EATON VANCE FLOATING RATE HIGH INCOME ADV (EAFHX) EAI: $5,678.09, EY: 3.82%	16,954.130	8.770	151,728.14	150,090.84	148,687.72	-3,040.42
JANUS SHORT TERM BOND FUND CLASS T (JASBX) EAI: $1,409.90, EY: 1.42%	32,758.753	3.040	100,486.85	100,168.99	99,586.60	-900.25

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Holdings (Symbol) as of December 31, 2014	Quantity December 31, 2014	Price per Unit December 31, 2014	Total Cost Basis	Total Value December 1, 2014	Total Value December 31, 2014	Unrealized Gain (Loss) December 31, 2014
T ROWE PRICE HIGH YIELD BOND (PRHYX)	44,742.517	6.780	236,025.92c	308,149.44	303,354.28	67,328.34
EAI: $19,311.82, EY: 6.37%						
Subtotal of Mutual Funds			**853,880.08**		**896,979.56**	**43,099.48**
Other *1% of holdings*						
AMERICAN CAMPUS CMNTYS INC (ACC)	203.000	41.360	4,289.77t	8,120.00	8,396.08	4,106.31
EAI: $308.56, EY: 3.68%						
COLONY FINL INC COM (CLNY)	1,625.000	23.820	33,885.98	39,893.75	38,707.50	4,821.52
EAI: $2,405.00, EY: 6 21%						
EQUITY RESIDENTIAL (EQR)	160.000	71.840	7,233.54t	11,334.40	11,494.40	4,260.86
EAI: $320.00, EY: 2.78%						
GENERAL GROWTH PPTYS INC NEW COM (GGP)	331.000	28.130	4,872.64t	8,857.56	9,311.03	4,438.39
EAI: $225.08, EY: 2.42%						
Subtotal of Other			**50,281.93**		**67,909.01**	**17,627.08**
Core Account *9% of holdings*						
CASH	462,549.230	1.000	not applicable	240,999.16	462,549.23	not applicable

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Holdings (Symbol) as of December 31, 2014	Quantity December 31, 2014	Price per Unit December 31, 2014	Total Cost Basis	Total Value December 1, 2014	Total Value December 31, 2014	Unrealized Gain (Loss) December 31, 2014
Subtotal of Core Account			462,746.11		462,746.11	
Total			3,926,026.87		4,874,634.51	**$ 948,607.64**
RBC Cash Account			9,998.23		9,998.23	
Grand Total			3,936,025.10		4,884,632.74	

Form **8868** (Rev. January 2014)

Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.
▶ Information about Form 8868 and its instructions is at *www.irs.gov/form8868*.

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (*e-file*). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number, see instructions

Type or print		
File by the due date for filing your return. See instructions	Name of exempt organization or other filer, see instructions. LISWHIT FOUNDATION 12023111	Employer identification number (EIN) or 27-3988759
	Number, street, and room or suite no. If a P.O. box, see instructions. 200 LEXINGTON STREET	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. WESTON, MA 02493	

Enter the Return code for the return that this application is for (file a separate application for each return) . . . . [0 4]

Application Is For	**Return Code**	**Application Is For**	**Return Code**
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ RBC TRUST COMPANY (DELAWARE) LTD

Telephone No. ▶ (602)776-4738 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box . . . . . . ▶ [ ] . If it is for part of the group, check this box . . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/17 , 20 15 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ [X] calendar year 20 14 or

▶ [ ] tax year beginning ______ , 20 ___ , and ending ______ , 20 ___ .

2 If the tax year entered in line 1 is for less than 12 months, check reason. [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	**3a**	$ 2,156.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	**3b**	$ 2,896.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	**3c**	$

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see instructions.