Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation: The John Willis Mashburn Charitable Trust

A Employer identification number: 27-3958145

Number and street (or P O box number if mail is not delivered to street address): 1710 Rio Vista Drive | Room/suite:

B Telephone number (see instructions): 706-278-1408

City or town, state or province, country, and ZIP or foreign postal code: Dalton, Ga 30720

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 34,183,335

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	21,867	21,867		
	4	Dividends and interest from securities	833,022	833,022		
	5a	Gross rents	5,613	5,613		
	b	Net rental income or (loss) (16,079)				
	6a	Net gain or (loss) from sale of assets not on line 10	2,760,454			
	b	Gross sales price for all assets on line 6a 9,217,092				
	7	Capital gain net income (from Part IV, line 2)		2,760,454		
	8	Net short-term capital gain			108,404	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	3,620,956	3,620,956	108,404	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	108,000			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	2,455			
	b	Accounting fees (attach schedule)	6,475			
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	17,772	17,772		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	492,289	492,049	14,531	
	24	**Total operating and administrative expenses.** Add lines 13 through 23	626,991	509,821	14,531	
	25	Contributions, gifts, grants paid	8,895,980			8,895,980
	26	**Total expenses and disbursements.** Add lines 24 and 25	9,522,971	509,821	14,531	8,895,980
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	(5,902,015)			
	b	**Net investment income** (if negative, enter -0-)		3,111,135		
	c	**Adjusted net income** (if negative, enter -0-)			93,873	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	4,738,499	2,997,343	2,997,343
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	25,528,926	20,109,890	29,702,010
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶ 1,483,982			
		Less: accumulated depreciation (attach schedule) ▶	225,805	1,483,982	1,483,982
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	30,493,230	24,591,215	34,183,335
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	30,493,230	24,591,215	
	30	**Total net assets or fund balances** (see instructions)	30,493,230	24,591,215	
	31	**Total liabilities and net assets/fund balances** (see instructions)	30,493,230	24,591,215	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	30,493,230
2	Enter amount from Part I, line 27a	2	(5,902,015)
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	24,591,215
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	24,591,215

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	Schedule Attached	P		
b	Long Term Capital Gains Distributions from Mutual Funds	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	9,217,092		6,485,598	2,731,494
b	28,960			28,960
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	2,760,454
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	108,404

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013			
2012			
2011			
2010			
2009			

2	**Total** of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5		
6	Credits/Payments:			
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a			
b	Exempt foreign organizations—tax withheld at source — 6b			
c	Tax paid with application for extension of time to file (Form 8868) — 6c			
d	Backup withholding erroneously withheld — 6d			
7	Total credits and payments. Add lines 6a through 6d	7		
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9		
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10		
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ **Refunded** ▶	11		

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		✓
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ______			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	

Website address ▶

14 The books are in care of ▶ Michael Jinright Telephone no. ▶ 706-278-5853
Located at ▶ 212 West Gordon Street, Dalton, Ga. ZIP+4 ▶ 30720

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☐ No			
	If "Yes," list the years ▶ 20 ___ , 20 ___ , 20 ___ , 20 ___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		✓
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20 ___ , 20 ___ , 20 ___ , 20 ___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	**6b**		✓
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Catherine Mashburn 1710 Rio Vista Dr, Dalton, Ga 30720	Managing Trustee 2	23,000	0	0
Sharon Beavers Dalton, Ga. 30720	Trustee	17,000	0	0
Dewey Hughes Dalton, Ga 30720	Trustee	17,000	0	0
Schedule Attached	Trustee	51,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 Dalton State College College Drive Dalton, Ga. 30720 (Purpose - Scholarships and Building Purposes)	1,796,088
2 First Baptist Church 311 North Thornton Ave Dalton, Ga 30720 (Purpose - Building Fund)	584,000
3 Whitfield County Schools South Thornton Ave Dalton, Ga. 30720 (Purpose - Public School Renovations and enhancements)	4,702,512
4 Whitfield Healthcare Foundation P.O. Box 1168 Dalton, Ga 30722-1168 (Purpose - Expansion of Cardiac Services Pavillion)	600,000

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions. 3	
Total. Add lines 1 through 3 ▶	

Part X — Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	31,857,522
b	Average of monthly cash balances	1b	3,867,921
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	35,725,443
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	35,725,443
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	535,882
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	35,189,561
6	**Minimum investment return.** Enter 5% of line 5	6	1,759,478

Part XI — Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,759,478
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a		
b	Income tax for 2014. (This does not include the tax from Part VI.) — 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,759,478
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,759,478
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,759,478

Part XII — Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	8,895,980
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	8,895,980
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	8,895,980

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1	Distributable amount for 2014 from Part XI, line 7				1,759,478
2	Undistributed income, if any, as of the end of 2014:				
a	Enter amount for 2013 only				
b	Total for prior years: 20___,20___,20___				
3	Excess distributions carryover, if any, to 2014:				
a	From 2009				
b	From 2010				
c	From 2011				
d	From 2012				
e	From 2013				
f	**Total** of lines 3a through e				
4	Qualifying distributions for 2014 from Part XII, line 4: ▶ $				
a	Applied to 2013, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2014 distributable amount				1,759,478
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e Subtract line 5				
b	Prior years' undistributed income. Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see instructions				
e	Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions				
f	Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9:				
a	Excess from 2010				
b	Excess from 2011				
c	Excess from 2012				
d	Excess from 2013				
e	Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . ▶ 5/04/2015

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
1) American Heart Association	N/A	501c(3)	General Fund	21,000
2) Artistic Civic Theatre	N/A	501c(3)	Building Repairs	50,000
3) Auburn University	N/A	501c(3)	Scholarship	5,000
4) Carpet Capital Aquatics	N/A	501c(3)	Equipment Purchase	25,000
5) Chattanooga State College	N/A	501c(3)	Scholarship	2,500
6) Crown Garden & Archives	N/A	501c(3)	Flood Cleanup	600
7) Dalton State College	N/A	501c(3)	Construction & Scholarships	1,796,088
8) Emory Center	N/A	501c(3)	Building Repairs	75,000
9)First Baptist Church	N/A	501c(3)	Building	584,000
10) Friendship House	N/A	501c(3)	Renovations	42,244
11) Georgia Northwestern Technical College	N/A	501c(3)	Scholarships	10,000
12) Georgia Sheriff's Youth Homes	N/A	501c(3)	Building Renovations	702,300
13)Glorious Orphanage	N/A	501c(3)	Scholarship	2,000
14) Whitfield County Schools	N/A	501c(3)	Building Renovations	4,702,512
15) Whitfield Healthcare Foundation	N/A	501c(3)	Building	600,000
16) Schedule Attached				277,736
Total . . . . . ► 3a				8,895,980
b *Approved for future payment*				
Total . . . . . ► 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . 13 ______

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sharon Greaves 8-14-15

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Michael Jinright	Michael E Jinright CPA	8/13/15		P00978972
Firm's name ▶ Acree, Jinright, Leonard & Co, PC			Firm's EIN ▶	58-1762926
Firm's address ▶ P O. Box 39, Dalton, Ga. 30722			Phone no	706-278-5853

The John Willis Mashburn Charitable Trust
27-3958145
December 31, 2014

Form 990-PF; Part I; Line 23; Other Expenses:

	Column a	Column b	Column c
Investment Fees	485,380	485380	14531
Miscellaneous	240	0	0
Insurnace	6,669	6669	0
Total	492,289	492,049	14,531

The John Willis Mashburn Charitable Trust
27-3958145
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Form 990-PF; Page 2; Part II; Line 10b:

Common Stocks:	Symbol	# of Shares	Column b Book Value	Column c Fair Market Value
3M Co	MMM	896	81,598	147,231
Abbvie, Inc	ABBV	2,612	101,752	170,929
Aflac	AFL	1,833	80,139	111,978
Aflac	AFL	2,500	164,716	152,725
Aflac, Inc	AFL	6,500	296,985	397,085
Align Tech Inc	ALGN	2,000	48,982	111,820
Allergen, Inc	AGN	1,000	84,500	212,590
Allstate Corporation	ALL	926	24,057	65,052
Altria	MO	3,405	118,718	167,764
Altria Group, Inc	MO	6,595	181,165	324,936
American Campus Communities	ACC	1,000	46,050	41,360
Apple, Inc	AAPL	17,200	1,177,468	1,898,536
AT&T	T	4,589	137,939	154,145
AT&T	T	2,238	115,637	75,174
Baxter International	BAX	1,445	86,560	105,904
Baxter International, Inc	BAX	524	24,899	38,404
Berkshire Hathaway	BRK/B	1,500	208,090	225,225
Bristol Myers	BMY	2,811	116,795	165,933
CBS Corp	CBS	3,000	178,006	166,020
CBS Corp New - Class B	CBS	672	16,477	37,188
CBS Corp New - Class B	CBS	1,328	47,496	73,492
Century Link, Inc	CTL	594	21,740	23,511
Chevron Corp	CVX	1,000	106,130	112,180
Chevron Corp	CVX	921	101,449	103,318
Coca Cola	KO	2,000	80,800	84,440
Coca Cola Company	KO	2,616	89,779	110,448
Coca Cola Company	KO	384	14,552	16,212
Coca Cola Enterprises, Inc	CCE	8,000	200,240	353,760
Comcast Corporation	CMCSA	2,176	50,744	126,230
Conoco Phillips	COP	5,000	365,574	345,300
ConocoPhillips	COP	1,542	88,784	106,491
ConocoPhillips	COP	1,660	94,896	114,640
Cummins Inc	CMI	1,000	146,392	144,170
CVS Caremark	CVS	1,076	71,425	103,630
CVS Corporation	CVS	8,924	332,954	859,470
Discover Financial	DFS	1,610	83,365	105,439
Discover Financial Services	DFS	390	9,598	25,541
Dover Corp	DOV	1,172	70,025	84,056
Earthlink, Inc	ELNK	10,000	900	0
Eastman Chemical Co	EMN	750	30,188	56,895
EMC Corporation	EMC	7,000	175,000	208,180
Emerson Electric	EMR	1,593	76,031	98,336
Emerson Electric Co	EMR	170	8,809	10,494
Ensco PLC	ESV	2,000	108,416	59,900
Express Scripts Hldg (From Medco Health Sol)	ESRX	780	41,047	66,043
Exxon Mobile	XOM	2,000	157,720	184,900
Exxon Mobile	XOM	1,439	125,380	133,036
Facebook	FB	100	3,801	7,802
FBD Holding Company, Inc		2,500	12,500	12,500
Ford Motor Company	F	1,000	11,320	15,500
Fresenius Medical Care AG	FMS	1,500	53,045	55,710
Frontier Communications Corp	FTR	772	4,424	5,149
Frontier Communications Corp	FTR	1,228	5,729	8,191
Gaylord Entertainment Company	GET	175	3,698	0
General Dynamics	GD	1,330	88,341	183,035
General Dynamics	GD	1,169	74,284	160,878
General Electric Company	GE	10,000	175,035	252,700
General Mills	GIS	2,033	78,833	108,420
General Mills, Inc	GIS	1,344	52,362	71,676

The John Willis Mashburn Charitable Trust
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Form 990-PF; Page 2; Part II; Line 10b:

	Symbol	# of Shares	Column b Book Value	Column c Fair Market Value
General Mills, Inc	GIS	1,000	38,712	53,330
General Motors	GM	795	19,104	27,753
General Motors	GM	722	20,771	25,205
General Motors	GM	722	10,987	25,205
General Motors	GM	38	8,297	1,327
General Motors	GM	103		3,596
Genuine Parts	GPC	1,104	75,648	117,653
Gilead Sciences	GILD	2,000	74,000	188,520
Gilead Sciences	GILD	2,000	145,360	188,520
Glaxosmithkline		2,288	102,631	97,789
GoPro, Inc	GPRO	500	36,937	31,610
Grainger WW	GWW	311	63,758	79,271
HCP	HCP	2,033	97,779	89,513
Health Care REIT	HCN	1,083	69,185	81,951
Intel	INTC	23,870	577,654	866,242
Intel Corp	INTC	6,130	124,189	222,458
Interactive Corp	IACI	1,000	26,570	60,790
International Business Machines	IBM	431	84,829	69,150
International Business Machines Corp	IBM	569	106,574	91,290
International Paper	IP	2,818	132,999	150,988
Isis Pharmaceuticals	ISIS	500	4,095	30,870
ITC Holdings	ITC	3,900	84,851	157,677
JM Smucker Co	SJM	1,064	81,765	107,443
Johnson & Johnson	JNJ	1,744	133,668	182,370
Johnson & Johnson	JNJ	2,000	126,000	209,140
Johnson & Johnson	JNJ	1,216	84,335	127,157
KB Home	KBH	2,339	0	38,710
Kellogg Co	K	1,553	73,931	101,628
Kimberly-Clark	KMB	1,417	130,486	163,720
Kinder Morgan, Inc	KMI	3,000	115,543	126,930
Kinder Morgan, Inc	KMI	4,386	182,173	185,572
Kraft Foods	KFT	1,919	89,859	120,245
Kraft Foods - Class A	KFT	5,000	165,853	313,300
Kroger Co	KR	1,000	22,640	64,210
Luluemon Athletica	LULU	100	6,000	5,579
Marathon Oil Corp	MRO	2,000	53,480	56,580
Marathon Petroleum	MPC	1,000	38,670	90,260
McDonalds Corporation	MCD	2,000	186,000	187,400
Medtronic	MDT	2,037	80,350	147,071
Merck & Co, Inc	MRK	8,000	276,240	454,320
Microchip Technology	MCHP	2,785	100,253	125,631
Micron Technology, Inc	MU	4,000	23,360	140,040
Microsoft	MSFT	3,043	83,695	141,347
Microsoft	MSFT	1,957	57,646	90,903
Mohawk Industries, Inc	MHK	2,183	114,346	339,151
Mondelez Intl (Kraft Foods 10/12)	MDLZ	22,767	144	0
Morgan Stanley Dean Witter & Co	MS	780	13,221	30,264
Motorola Solutions, Inc	MSI	285	13,270	19,118
Motors Liquidation	MTLQU	202		3,889
Nextera Energy	NEE	1,412	92,491	150,081
Nextera Energy	NEE	1,196	95,047	127,123
Noble Energy	NBL	200	11,460	9,486
Nordstrom	JWN	1,666	90,200	132,264
Norfolk Southern	NSC	1,279	93,743	140,191
North Georgia Community Financial Partners, Inc		5,000	60,000	50,000
Northeast Utilities	NU	2,329	92,940	124,648
Novartis AG Sponsor	NVS	1,372	80,673	127,130
Nucor Corp	NUE	1,455	65,098	71,368
Nvidia	NVDA	2,250	32,963	45,113
Peabody Energy Corp	BTU	1,000	27,411	7,740

The John Willis Mashburn Charitable Trust
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Form 990-PF; Page 2; Part II; Line 10b:

	Symbol	# of Shares	Column b Book Value	Column c Fair Market Value
Pen West Petroleum	PWE	1,530	22,913	3,182
Pen West Petroleum	PWE	1,000	16,500	2,080
Peoples United Financial	PBCT	8,350	109,593	126,753
Pepco Holdings, Inc	POM	2,000	39,720	53,860
Pepsico	PEP	1,372	103,168	129,736
Pepsico	PEP	1,204	87,470	113,850
Pepsico, Inc	PEP	5,600	351,680	529,536
Pfizer	PFE	4,608	126,052	143,539
Pfizer, Inc	PFE	4,000	79,520	124,600
Philip Morris	PM	14,000	991,060	1,140,300
Philip Morris	PM	1,000	85,732	81,450
Public Storage	PSA	100	17,445	18,485
Phillip 66	PSX	3,500	31,879	250,950
Phillips 66	PSX	1,013	39,269	72,632
Phillips 66	PSX	1,448	99,277	103,822
Polaris Inds	PII	665	52,361	100,575
Powershares QQQ Trust	QQQQ	500	29,050	51,625
PPG Industries, Inc	PPG	2,000	177,320	462,300
Praxair	PX	909	96,031	117,770
Post Holdings	POST	1,055		44,194
Proctor & Gamble	PG	1,453	112,035	132,354
Proctor & Gamble	PG	1,229	79,524	111,950
Proctor & Gamble Company	PG	4,712	297,846	429,216
Public Service Enterprise Group Inc	PEG	6,000	206,280	248,460
Qualcomm Incorporated	QCOM	3,000	168,330	222,990
Quallcomm	QCOM	100	7,342	7,433
Restaurant Brands	QSI	2,407	72,210	93,969
Scana	SCG	862	42,567	52,065
Scana Corp	SCG	1,000	42,800	60,400
Schlumberger Limited	SLB	4,000	303,720	341,640
Sealed Air Corporation	SEE	1,072	19,082	45,485
Sprouts Farmers Mkt	SFM	1,000	28,784	33,980
Sigma Aldrich	SIAL	1,174	81,424	161,155
Southern Company	SO	1,899	84,574	93,260
Southern Company	SO	2,000	86,640	98,220
Southern Company	SO	6,000	270,320	294,660
Spectra Energy	SE	3,450	103,956	125,235
Spectra Energy Corp	SE	1,000	28,990	36,300
Sysco Corporation	SYY	2,729	80,144	108,314
Target Corp	TGT	1,441	87,406	109,386
Texas Instruments Inc	TXN	1,000	31,120	53,465
Time Warner	TWX	600	20,640	51,252
Time Warner Cable	TWC	150	9,405	22,809
Time Inc	TIME	75	0	1,846
Transocean LTD	RIG	270	13,028	4,949
Travelers Companies, Inc	TRV	1,542	90,330	163,221
UBS AG	UBS	1,656	20,405	27,374
United Parcel Service	UPS	1,382	114,057	153,637
United Technologies Corp	UTX	986	73,477	113,390
Verizon Communications	VZ	2,124	95,656	99,361
Verizon Communications, Inc	VZ	3,220	83,252	150,632
Verizon Communications, Inc	VZ	776	37,337	36,301
Verizon Communications, Inc	VZ	1,000	50,000	46,780
VF Corporation	VFC	12,000	423,120	898,800
VF Corporation	VFC	2,368	87,693	177,363
Veritiv Corp	VRTV	53	0	2,749
Visa, Inc	V	1,100	102,498	288,420
Vodafone Group	VOD	1,610	86,777	55,014
Walgreen Company	WBA	388	16,141	29,566
Walgreen Company	WBA	1,439	68,503	109,652

The John Willis Mashburn Charitable Trust
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Form 990-PF; Page 2; Part II; Line 10b:

	Symbol	# of Shares	Column b Book Value	Column c Fair Market Value
Wal-Mart Stores, Inc	WMT	5,000	287,100	429,400
Walt Disney	DIS	4,738	333,034	446,272
Walt Disney Company	DIS	10,262	359,478	966,578
Waste Management, Inc (USA Waste Services, Inc)	WM	1,450	46,139	74,414
Waste Mgmt	WM	2,048	74,508	105,103
WD-40 Company	WDFC	1,000	43,670	85,080
Wendy's International Inc	WEN	10,000	54,200	90,300
Wisconsin Energy Corp	WEC	1,081	44,039	57,012
Yahoo, Inc	YHOO	12,500	193,500	631,375
Yum Brands, Inc	YUM	4,400	237,776	320,540
Preferred Stocks:				
Deutsche Bank 6 625%		2,000	43,680	51,100
Bank of America Corp PFD 6 375%		1,000	20,760	25,290
Barclays BK PLC 7 10%		4,000	89,720	103,240
Barclays BK PLC 6 625%		1,000	21,760	25,510
Charles Schwabb 6%		1,000	25,000	25,600
GE Cap Corp 4 875%		1,000	25,000	24,760
Morgan Stanley 6 6%		1,000	22,980	25,330
HSBC Holdings PLC 6 2%		1,000	24,210	25,700
Merrill Lynch 6 45% PFD		4,000	86,400	101,160
Merrill Lynch 7 375% PFD		4,000	96,320	103,920
Lehman Bros Cap Trust 6%		2,000	20	270
Merrill Lynch PFD Cap 7%		2,000	46,000	51,060
Morgan Stanley 6 25%		1,000	22,000	25,490
Public Storage 6 5%		1,000	27,850	25,700
Royal Bank of Scotland Grp, PLC 7 25% Preferred	RBS'T	1,000	14,500	25,480
Mutual Funds:				
Invesco Constellation Fund - A		18,749	233,587	312,538
			20,109,904	29,702,010

Mashburn Charitable Trust
27-3958145
Form 990 - PF
2014

Form 990: Part IV; Capital Gains and Losses:

Number of Shares	Description	Term	Date Aquired	Date Sold	Sales Price	Cost	Gain/ (Loss)
660	Allergan		01/21/09	02/04/14	75,990	55,770	20,220
1,184	Clorox Co		07/31/12	02/04/14	102,000	86,107	15,893
1,861	Dow Chem		01/21/09	02/04/14	83,804	53,262	30,543
1,453	Eaton Vance		07/31/12	02/04/14	52,964	38,503	14,460
1,287	Energizer Hldgs		01/21/09	02/04/14	119,965	91,905	28,061
704	European Equity		01/21/09	02/04/14	6,057	4,625	1,431
598	Fresenius Med Car		01/21/09	02/04/14	20,929	21,151	(222)
500	IAC Interactive		10/09/13	02/04/14	34,530	26,570	7,960
2,438	Lowes Co		01/21/09	02/04/14	109,770	52,734	57,036
2,562	Lowes Co		02/07/13	02/04/14	115,353	103,439	11,914
600	Polaris		07/31/12	02/04/14	73,769	45,541	28,227
2,006	Amer Elec Pwr Co	S	02/21/13	02/07/14	95,644	91,184	4,460
1,000	Amer Elec Pwr Co		01/21/09	02/07/14	47,679	39,870	7,809
4,973	Home Depot		01/21/09	02/07/14	379,234	181,266	197,969
1,184	Lockheed Martin Corp	S	02/21/13	02/10/14	181,962	103,667	78,295
100	Lockheed Martin Corp		01/21/09	02/10/14	15,368	7,609	7,759
0	Vodafone		04/02/13	02/27/14	8	10	(2)
0	Verizon Comm		02/24/14	02/28/14	18	18	(0)
2,179	Analog Devices		07/31/12	03/14/14	109,407	85,467	23,940
3,208	Illinois Tool		07/31/12	03/14/14	259,594	187,208	72,386
1,033	Microsoft Corp		01/21/09	03/14/14	39,036	27,405	11,631
3,967	Microsoft Corp		04/20/12	03/14/14	149,910	123,100	26,810
1,691	Dominion Res		02/21/13	03/14/14	118,300	94,222	24,078
100	Harris Corp		07/31/12	03/14/14	7,283	4,177	3,106
1,380	Royal Dutch Shell		02/21/13	03/14/14	98,656	89,957	8,699
1,169	Chubb Corp		07/31/12	06/02/14	108,193	84,951	23,242
782	Diageo PLC		02/21/13	06/02/14	100,009	92,985	7,023
1,632	Harris Corp		07/31/12	06/02/14	126,049	68,173	57,876
2,478	Sonoco Products		02/21/13	06/02/14	104,927	78,784	26,143
600	AGL Resources		01/21/09	06/18/14	32,257	24,834	7,423
908	Air Pdts & Chemicals		07/31/12	06/18/14	117,813	72,993	44,820
20,000	Intel		01/21/09	06/18/14	595,465	484,000	111,465
6,130	Intel		01/21/09	06/25/14	187,835	148,346	39,489
1	Veritiv Corp		04/02/13	07/09/14	31	31	1
13,405	Altria Group		01/21/09	08/26/14	574,700	368,235	206,464
1,537	Automatic Data Proc		07/31/12	08/26/14	128,892	87,283	41,609
1,000	Campbell Soup		02/04/14	08/26/14	44,385	39,707	4,677
5,024	Cisco		06/14/13	08/26/14	125,005	122,269	2,736
2,800	Citigroup		01/21/09	08/26/14	146,073	86,184	59,889
2,000	Dow Chem		01/21/09	08/26/14	106,320	57,240	49,080
2,292	Du Pont El DE		02/21/13	08/26/14	151,658	105,681	45,977
799	Factset Research		07/31/12	08/26/14	103,052	74,026	29,026
752	MFS Tech A		01/21/09	08/26/14	18,472	11,731	6,741
2,582	Paychex		07/31/12	08/26/14	108,341	84,527	23,814
0	Halyard Health Inc		02/21/13	11/07/14	5	4	1
4,000	Apple		01/21/09	11/19/14	461,310	230,326	230,984
438	Avalonbay Commntys		02/21/13	11/19/14	68,989	56,312	12,677
1,010	Becton Dickinson		07/31/12	11/19/14	131,387	76,991	54,396
5,000	CVS Health		01/21/09	11/19/14	450,857	186,550	264,307
666	Duke Energy		01/21/09	11/19/14	53,459	41,620	11,839
12	Galena Biopharma		01/21/09	11/19/14	22	10	12
586	Knowles Corp		02/21/13	11/19/14	11,650	13,807	(2,157)
1,114	Lord Abb Affiliated		01/01/14	11/19/14	18,877	17,771	1,105
1,913	Lord Abb Affiliated		04/11/11	11/19/14	32,407	23,371	9,036

Mashburn Charitable Trust
27-3958145
Form 990 - PF
2014

Form 990: Part IV; Capital Gains and Losses:

Number of Shares	Description	Term	Date Aquired	Date Sold	Sales Price	Cost	Gain/ (Loss)
45,236	Lord Abb Affiliated		01/21/09	11/19/14	766,301	476,914	289,388
890	M&T Bank		02/21/13	11/19/14	110,424	92,309	18,116
0	Kinder Morgan		11/28/14	12/03/14	8	8	0
1,000	Kinder Morgan		12/04/13	12/03/14	101,856	74,540	27,316
1,000	Kinder Morgan		04/19/13	12/03/14	101,856	84,311	17,545
100	Boston Properties		06/05/14	12/22/14	13,448	12,184	1,264
1,736	Colgate Palmolive		07/31/12	12/23/14	123,172	93,198	29,974
1	Cytrx Corp		01/21/09	12/23/14	3	2	1
500	Dixie Group		06/27/13	12/23/14	4,583	4,046	537
6	European Equity		06/23/14	12/23/14	50	55	(5)
500	European Equity		01/21/09	12/23/14	4,150	3,285	865
1,250	Ft Enhance Equity		01/21/09	12/23/14	18,281	13,825	4,456
1,147	McDonalds Corp		02/21/13	12/23/14	108,296	108,064	232
3,853	McDonalds Corp		01/21/09	12/23/14	363,781	358,329	5,452
2,302	ConAgra Foods		02/21/13	12/23/14	84,990	77,590	7,400
177	Halyard Health Inc		02/21/13	12/23/14	7,524	5,414	2,110
2,156	Mattel Inc		02/21/13	12/23/14	65,674	101,604	(35,930)
3,161	Maxim Integrated		02/21/13	12/23/14	100,899	98,390	2,509
496	Mattel Inc		01/21/09	12/23/14	15,108	6,891	8,217
2,147	McDonalds Corp		01/21/09	12/23/14	202,737	199,671	3,066
4,967	Microsoft Corp		01/21/09	12/23/14	241,093	131,775	109,318
1,698	Restaurant Brands		01/21/09	12/23/14	67,325	51,056	16,269
398	Wells Fargo		01/21/09	12/23/14	22,085	10,272	11,812
1	Restaurant Brands		01/21/09	12/30/14	18	15	3
3,000	Tim Horton Inc		01/21/09	12/30/14	168,794	74,745	94,049
0	Restaurant Brands		01/21/09	12/30/14	3	3	1
2,116	Tim Horton Inc		01/21/09	12/30/14	119,056	52,721	66,335
	Adjustment to Trial Balance				(91)	870	(961)
	Grand Total				9,217,092	6,485,598	2,731,494

The John Willis Mashburn Charitable Trust
27-3958145
December 31, 2014

Form 990-PF; Part VIII; Information about Officers, Directors, Trustees:

a) Name and Address	b) Title and Avg Hours	c) Compensation
Bonnie Jones Dalton, Ga.	Trustee / 2hrs	17,000
Carla Ripley Dalton, Ga.	Trustee / 2hrs	17,000
Mendy Mashburn Dalton, Ga.	Trustee / 2hrs	17,000
Total		51,000

The John Willis Mashburn Charitable Trust
27-3958145
December 31, 2014

Form 990-PF; Part XV; Item 3; Grants and Contributions Paid:

	Recipient Name and Address	Foundation Status	Purpose of Grant	Amount
16 a)	Maple Grove Baptist Church (58-1539904)	501c(3)	Purchase of Land and Appliances	73,456
16 b)	MCPHS (04-2104700)	501c(3)	Scholarship	7,580
16 c)	Mount Vernon Methodist Church (58-2316372)	501c(3)	Building Repairs	55,000
16 d)	Old Dominion University (54-6052014)	501c(3)	Scholarship	5,000
16 e)	Prayers for Hannah (46-2534894)	501c(3)	Machine Purchase	28,500
16 f)	Greater Works	501c(3)	General Fund	29,000
16 g)	Junior Achievment	501c(3)	General Fund	10,000
16 h)	Kennesaw State University	501c(3)	Scholarship	5,000
16 i)	Looper Speech and Hearing	501c(3)	Building Renovations	50,000
16 j)	City of Tunnel Hill	501c(3)	Renovation	5,700
16 k)	University of Georgia	501c(3)	Scholarship	3,500
16 l)	Univeristy of Penn	501c(3)	Scholarship	5,000
	Total			**277,736**

Form **8868**

(Rev January 2014)

Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.
▶ Information about Form 8868 and its instructions is at *www.irs.gov/form8868.*

OMB No. 1545-1709

• If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ ☐

• If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (*e-file*). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only . . . . ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions. The John Willis Mashburn Charitable Trust	Employer identification number (EIN) or 27-3958145
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P.O. box, see instructions. 1710 Rio Vista Drive	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Dalton, Georgia 30720	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

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OGDEN, UT

• The books are in the care of ▶ Michael E. Jinright CPA

Telephone No. ▶ 706-278-5853 Fax No. ▶ 706-226-3370

• If the organization does not have an office or place of business in the United States, check this box . . . . ▶☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box . . . ▶ ☐ . If it is for part of the group, check this box . . . . ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until August 15 , 20 15 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ ☑ calendar year 20 14 or

▶ ☐ tax year beginning ______ , 20 ___ , and ending ______ , 20 ___ .

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions