Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation
THE ALEX W. NIELSEN FOUNDATION, NFP
D/B/A HEAVENLY PENNIES

A Employer identification number
27-3799473

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
143 E. HILLSIDE ROAD

B Telephone number
630-355-6695

City or town, state or province, country, and ZIP or foreign postal code
NAPERVILLE, IL 60540

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 1,040,925.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	29,422.	27,564.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	76,230.			
	b Gross sales price for all assets on line 6a 349,649.				
	7 Capital gain net income (from Part IV, line 2)		76,230.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total. Add lines 1 through 11	105,652.	103,794.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	120,000.	0.		120,000.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 2	755.	0.		755.
	b Accounting fees STMT 3	2,880.	1,440.		1,440.
	c Other professional fees STMT 4	8,559.	8,559.		0.
	17 Interest				
	18 Taxes STMT 5	1,607.	393.		15.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	16,837.	0.		15,651.
	24 Total operating and administrative expenses. Add lines 13 through 23	150,638.	10,392.		137,861.
	25 Contributions, gifts, grants paid	53,294.			53,294.
	26 Total expenses and disbursements. Add lines 24 and 25	203,932.	10,392.		191,155.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-98,280.			
	b Net investment income (if negative, enter -0-)		93,402.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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13530504 758237 17N4250 2014.03040 THE ALEX W. NIELSEN FOUNDAT 17N42501

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	3,887.	2,094.	2,094.
	2 Savings and temporary cash investments	15,012.	83,786.	83,786.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 7)	961,961.	796,700.	955,045.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	980,860.	882,580.	1,040,925.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	980,860.	882,580.	
	30 Total net assets or fund balances	980,860.	882,580.	
	31 Total liabilities and net assets/fund balances	980,860.	882,580.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	980,860.
2	Enter amount from Part I, line 27a	2	-98,280.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	882,580.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	882,580.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE STATEMENT ATTACHED	P	VARIOUS	12/31/14
b	SEE STATEMENT ATTACHED	P	VARIOUS	12/31/14
c	CAPITAL GAINS DIVIDENDS			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	17,271.		18,118.	-847.
b	327,196.		255,301.	71,895.
c	5,182.			5,182.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				-847.
b				71,895.
c				5,182.
d				
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	76,230.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	143,713.	1,161,401.	.123741
2012	124,093.	1,155,476.	.107396
2011	16,717.	1,156,644.	.014453
2010	1,040.	911,218.	.001141
2009			

2 Total of line 1, column (d)	2	.246731
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.061683
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,097,814.
5 Multiply line 4 by line 3	5	67,716.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	934.
7 Add lines 5 and 6	7	68,650.
8 Enter qualifying distributions from Part XII, line 4	8	191,155.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	934.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	934.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	934.
6 Credits/Payments:				
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	640.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	640.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	294.
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11 Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶		**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ GEORGE A. KESTLER Telephone no. ▶ 630-355-6695
Located at ▶ 143 E. HILLSIDE ROAD, NAPERVILLE, IL ZIP+4 ▶ 60540

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X (No)

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		120,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,062,142.
b	Average of monthly cash balances	1b	52,390.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,114,532.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,114,532.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	16,718.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,097,814.
6	Minimum investment return. Enter 5% of line 5	6	54,891.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	54,891.
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 934.		
b	Income tax for 2014. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	934.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	53,957.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	53,957.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	53,957.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	191,155.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	191,155.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	934.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	190,221.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				53,957.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years: ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012 19,682.				
e From 2013 86,853.				
f Total of lines 3a through e	106,535.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 191,155.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				53,957.
e Remaining amount distributed out of corpus	137,198.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	243,733.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	243,733.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012 19,682.				
d Excess from 2013 86,853.				
e Excess from 2014 137,198.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

GEORGE A. KESTLER, 630-355-6695
143 E. HILLSIDE ROAD, NAPERVILLE, IL 60540

b The form in which applications should be submitted and information and materials they should include:

NO SPECIFIC FORM REQUIRED

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALZHEIMER'S ASSOCIATION		PUBLIC CHARITY	PROGRAM SUPPORT	1,000.
AFTER SCHOOL MATTERS		PUBLIC CHARITY	PROGRAM SUPPORT	1,000.
AIDS FOUNDATION OF CHICAGO		PUBLIC CHARITY	PROGRAM SUPPORT	500.
BE THE MATCH FOUNDATION		PUBLIC CHARITY	PROGRAM SUPPORT	1,000.
DOCTORS WITHOUT BORDERS		PUBLIC CHARITY	PROGRAM SUPPORT	1,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	53,294.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	29,422.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	76,230.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		105,652.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 105,652.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

George Alberts | 5/7/2015 | DIRECTOR

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
DANIEL M. WEITZMAN	D. Weitzman	5/5/15		P00099932

Firm's name ▶ DANIEL M. WEITZMAN, CPA, LLC — Firm's EIN ▶ 26-4078343

Firm's address ▶ 2700 PATRIOT BOULEVARD-SUITE 400 GLENVIEW, IL 60026 — Phone no. 847-904-5188

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DUPAGE P.A.D.S.		PUBLIC CHARITY	PROGRAM SUPPORT	1,000.
DUPAGE SR CITIZENS COUNCIL		PUBLIC CHARITY	PROGRAM SUPPORT	1,000.
DUPAGE VETERANS FOUNDATION		PUBLIC CHARITY	PROGRAM SUPPORT	1,000.
HESED HOUSE		PUBLIC CHARITY	PROGRAM SUPPORT	1,000.
LITTLE FRIENDS, INC.		PUBLIC CHARITY	PROGRAM SUPPORT	5,000.
LOAVES & FISHES ORGANIZATION		PUBLIC CHARITY	PROGRAM SUPPORT	36,294.
NAPERVILLE CARES		PUBLIC CHARITY	PROGRAM SUPPORT	1,000.
ROTARY CLUB OF NAPERVILLE CHARITIES		PUBLIC CHARITY	PROGRAM SUPPORT	1,500.
ST. JUDE CHILDREN'S RESEARCH HOSPITAL		PUBLIC CHARITY	PROGRAM SUPPORT	1,000.
Total from continuation sheets				48,794.

423631
05-01-14

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
NORTHERN TRUST	34,604.	5,182.	29,422.	27,564.	
TO PART I, LINE 4	34,604.	5,182.	29,422.	27,564.	

FORM 990-PF LEGAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	755.	0.		755.
TO FM 990-PF, PG 1, LN 16A	755.	0.		755.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,880.	1,440.		1,440.
TO FORM 990-PF, PG 1, LN 16B	2,880.	1,440.		1,440.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	8,559.	8,559.		0.
TO FORM 990-PF, PG 1, LN 16C	8,559.	8,559.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	393.	393.		0.
EXCISE TAXES	1,199.	0.		0.
FILING FEES	15.	0.		15.
TO FORM 990-PF, PG 1, LN 18	1,607.	393.		15.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	10,120.	0.		10,120.
PAYROLL FEES	2,309.	0.		2,309.
SUPPLIES	1,793.	0.		1,793.
MISCELLANEOUS	2,615.	0.		1,429.
TO FORM 990-PF, PG 1, LN 23	16,837.	0.		15,651.

FORM 990-PF OTHER ASSETS STATEMENT 7

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
EQUITIES	680,511.	545,788.	712,862.
FIXED INCOME INVESTMENTS	231,326.	193,355.	190,404.
COMMODITIES	50,124.	37,557.	32,106.
REAL ESTATE FUNDS	0.	20,000.	19,673.
TO FORM 990-PF, PART II, LINE 15	961,961.	796,700.	955,045.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
GEORGE A. KESTLER 143 E. HILLSIDE ROAD NAPERVILLE, IL 60540	DIRECTOR 15.00	60,000.	0.	0.
JUDITH A. KESTLER 143 E. HILLSIDE ROAD NAPERVILLE, IL 60540	DIRECTOR 15.00	60,000.	0.	0.
SEYMOUR BLOOM 1429 KILLDEER NAPERVILLE, IL 60565	DIRECTOR 1.00	0.	0.	0.
KATHRYN E. KORN 8501 W. HIGGINS, SUITE 400 CHICAGO, IL 60631	DIRECTOR 0.10	0.	0.	0.
DANIEL M. WEITZMAN 2700 PATRIOT BLVD., SUITE 400 GLENVIEW, IL 60026	DIRECTOR 0.10	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		120,000.	0.	0.

2014 Tax Information Statement

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Account Number: 23-62993
Recipient's Tax ID Number: XX-XXX9473

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address:
ALEX W NEILSEN FDTN
DBA HEAVENLY PENNIES C/O GEORGE KESTLER
143 E. HILLSIDE RD.
NAPERVILLE, IL 60540-6627

2014 Proceeds from Broker and Barter Exchange Transactions

Sales are listed at Gross Proceeds less commissions and option premiums.
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

Cusip Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Code if any	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
	Description of property								
Short Term Sales									
	MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT RES INDEX FD								
33939L407	01/27/2014	02/01/2013	8,579.85	9,575.80		0.00	-995.95	0.00	0.00
	MFB NORTHN FDS INTER TX EXMP FD BOND FUND								
665162871	03/04/2014	Various	8,691.53	8,542.25		0.00	149.28	0.00	0.00
Total Short Term Sales			**17,271.38**	**18,118.05**		**0.00**	**-846.67**	**0.00**	**0.00**
Long Term Sales									
	CHEVRONTEXACO CORP								
166764100	01/27/2014	12/27/2009	4,659.51	3,097.30		0.00	1,562.21	0.00	0.00
	MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT RES INDEX FD								
33939L407	01/27/2014	10/24/2012	2,804.95	2,981.54		0.00	-176.59	0.00	0.00
	GENERAL ELECTRIC CO								
369604103	01/27/2014	12/27/2009	4,900.73	3,019.09		0.00	1,881.64	0.00	0.00
	MCDONALDS CORP								
580135101	01/27/2014	10/03/2012	1,882.36	1,821.20		0.00	61.16	0.00	0.00
	NIKE INC CLASS B								
654106103	01/27/2014	03/04/2011	3,599.43	2,243.38		0.00	1,356.05	0.00	0.00

This is important tax information and is being furnished to you.

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NAPERVILLE, IL 60540-6627

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Description of property

Cusip Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Code if any	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
	SPDR DOW JONES REIT ETF								
78464A607	01/27/2014	Various	10,137.22	10,003.09		0.00	134.13	0.00	0.00
	STARBUCKS CORP								
855244109	01/27/2014	10/03/2012	2,624.95	1,740.15		0.00	884.80	0.00	0.00
	UNITEDHEALTH GROUP INC								
91324P102	01/27/2014	08/10/2010	5,384.16	2,508.00		0.00	2,876.16	0.00	0.00
	UNITEDHEALTH GROUP INC								
91324P102	01/27/2014	01/31/2012	4,307.32	3,128.40		0.00	1,178.92	0.00	0.00
	V F CORP								
918204108	01/27/2014	09/30/2011	7,532.06	4,002.38		0.00	3,529.68	0.00	0.00
	MILLER CNTY MO REORG SCH DIST NO 002 4% 03-01-2014 BEO								
600497CW9	03/03/2014	12/27/2009	25,000.00	25,000.00		0.00	0.00	0.00	0.00
	TEXAS ST 4.25% 04-01-2014 BEO								
882721LJ0	04/01/2014	12/27/2009	25,000.00	25,000.00		0.00	0.00	0.00	0.00
	COCA COLA CO								
191216100	05/22/2014	12/27/2009	1,823.35	1,290.49		0.00	532.86	0.00	0.00
	GOOGLE INC COM USD0.001 CL'C'								
38259P706	05/22/2014	08/10/2010	2,731.23	1,257.86		0.00	1,473.37	0.00	0.00

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CHICAGO, IL 60680

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DBA HEAVENLY PENNIES C/O GEORGE
KESTLER
143 E. HILLSIDE RD.
NAPERVILLE, IL 60540-6627

Sales are listed at Gross Proceeds less commissions and option premiums.
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

Description of property

Cusip Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Code if any	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
	MFB NORTHN FDS MULTI-MANAGER EMERGING MKTS EQTY FD								
665162483	05/22/2014	Various	22,500.00	25,226.79		0.00	-2,726.79	0.00	0.00
	APPLE COMPUTER INC								
037833100	06/12/2014	Various	8,302.31	5,564.39		0.00	2,737.92	0.00	0.00
	CITRIX SYS INC								
177376100	06/12/2014	08/10/2010	2,873.18	2,608.20		0.00	264.98	0.00	0.00
	E M C CORP MASS COM								
268648102	08/06/2014	08/10/2010	3,648.67	2,526.25		0.00	1,122.42	0.00	0.00
	E M C CORP MASS COM								
268648102	08/06/2014	03/04/2011	3,794.61	3,545.75		0.00	248.86	0.00	0.00
	GENERAL ELECTRIC CO								
369604103	08/06/2014	12/27/2009	5,079 88	3,096.50		0.00	1,983.38	0.00	0.00
	AT&T INC								
00206R102	08/25/2014	12/27/2009	13,783.69	11,256.00		0.00	2,527.69	0.00	0.00
	ABBVIE INC COM USD0.01								
00287Y109	08/25/2014	12/27/2009	9,754.28	4,940.59		0.00	4,813.69	0.00	0.00
	CHEVRONTEXACO CORP								
166764100	08/25/2014	12/27/2009	7,672.03	4,645.95		0.00	3,026.08	0.00	0.00

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NAPERVILLE, IL 60540-6627

Sales are listed at Gross Proceeds less commissions and option premiums.
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

Description of property

Cusip Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Code if any	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
	HOME DEPOT INC								
437076102	08/25/2014	Various	5,024 13	2,502.31		0.00	2,521.82	0.00	0.00
	INTL BUSINESS MACHINES CORP								
459200101	08/25/2014	12/27/2009	19,110.57	13,077.00		0.00	6,033.57	0.00	0.00
	MFB NORTHN MID CAP INDEX FD FD								
665130100	08/25/2014	Various	8,000.00	5,512.49		0.00	2,487.51	0.00	0.00
	MFB NORTHN HI YIELD FXD INC FD								
665162699	08/25/2014	05/09/2012	15,000.00	14,429.10		0.00	570.90	0.00	0.00
	UNITED TECHNOLOGIES CORP								
913017109	08/25/2014	12/27/2009	5,487.85	3,511.88		0.00	1,975.97	0.00	0.00
	V F CORP								
918204108	08/25/2014	09/30/2011	4,500.20	2,155.12		0.00	2,345.08	0.00	0.00
	MONSANTO CO COM								
61166W101	12/18/2014	06/27/2013	4,041.61	3,380.96		0.00	660.65	0.00	0.00
	MONSANTO CO COM								
61166W101	12/19/2014	06/27/2013	2,552.98	2,088.24		0.00	464.74	0.00	0.00
	AMERICAN EXPRESS CO								
025816109	12/30/2014	08/17/2010	942.18	418.80		0.00	523.38	0.00	0.00

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2014 Tax Information Statement

THE NORTHERN TRUST COMPANY
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CHICAGO, IL 60680

Account Number: 23-62993
Recipient's Tax ID Number: XX-XXX9473

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Recipient's Name and Address:
ALEX W NEILSEN FDTN
DBA HEAVENLY PENNIES C/O GEORGE
KESTLER
143 E. HILLSIDE RD.
NAPERVILLE, IL 60540-6627

Sales are listed at Gross Proceeds less commissions and option premiums.
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

Description of property

Cusip Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Code if any	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
	AMERICAN EXPRESS CO								
025816109	12/30/2014	09/30/2011	5,653.07	2,724.00		0.00	2,929.07	0.00	0.00
	APPLE COMPUTER INC								
037833100	12/30/2014	Various	13,007.36	5,795.27		0.00	7,212.09	0.00	0.00
	COCA COLA CO								
191216100	12/30/2014	12/27/2009	5,562.57	3,728.07		0.00	1,834.50	0.00	0.00
	DANAHER CORP								
235851102	12/30/2014	08/17/2010	5,610.67	2,453.75		0.00	3,156.92	0.00	0.00
	WALT DISNEY CO								
254687106	12/30/2014	03/04/2011	3,323.17	1,520.23		0.00	1,802.94	0.00	0.00
	EXXON MOBIL CORP								
30231G102	12/30/2014	12/27/2009	4,640.39	3,434.62		0.00	1,205.77	0.00	0.00
	INTL BUSINESS MACHINES CORP								
459200101	12/30/2014	12/27/2009	8,019.82	6,538.50		0.00	1,481.32	0.00	0.00
	MFB NORTHN FDS MULTI-MANAGER EMERGING MKTS EQTY FD								
665162483	12/30/2014	08/10/2010	13,156.00	15,562.66		0.00	-2,406.66	0.00	0.00
	QUALCOMM INC								
747525103	12/30/2014	Various	6,008.65	4,515.20		0.00	1,493.46	0.00	0.00

This is important tax information and is being furnished to you.

2014 Tax Information Statement

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Account Number: 23-62993
Recipient's Tax ID Number: XX-XXX9473

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address:
ALEX W NEILSEN FDTN
DBA HEAVENLY PENNIES C/O GEORGE
KESTLER
143 E. HILLSIDE RD.
NAPERVILLE, IL 60540-6627

Sales are listed at Gross Proceeds less commissions and option premiums.
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

Description of property

Cusip Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost or Other Basis	Code if any	Adjustments	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld
UNITED TECHNOLOGIES CORP									
913017109	12/30/2014	12/27/2009	8,717.80	5,267.81		0.00	3,449.99	0.00	0.00
WELLS FARGO & CO NEW									
949746101	12/30/2014	12/27/2009	1,113.47	538.75		0.00	574.72	0.00	0.00
EATON CORP PLC COM USD0.50									
G29183103	12/30/2014	12/03/2012	7,927.92	5,642.90		0.00	2,285.02	0.00	0.00
Total Long Term Sales			**327,196.33**	**255,300.96**		**0.00**	**71,895.38**	**0.00**	**0.00**

This is important tax information and is being furnished to you.

Portfolio Details

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - Large Cap									
AMERICAN EXPRESS CO., COMMON STOCK, $.60PAR (AXP)	$93.040	90.00	$8,373.60	$3,769.20	$4,604.40		$93.60	1.1%	1.2%
APPLE INC COM STK (AAPL)	110.380	110.00	12,141.80	4,107.69	8,034.11		206.80	1.7%	1.7%
BAXTER INTL INC COMMON STOCK (BAX)	73.290	115.00	8,428.35	8,569.55	(141.20)	44.20	239.20	2.8%	1.2%
BLACKROCK INC COM STK (BLK)	357.560	60.00	21,453.60	10,686.00	10,767.60		463.20	2.2%	3.0%
CHEVRON CORP COM (CVX)	112.180	100.00	11,218.00	7,743.24	3,474.76		428.00	3.8%	1.6%
CISCO SYSTEMS INC COMMON STOCK (CSCO)	27.815	490.00	13,629.35	10,357.90	3,271.45		372.40	2.7%	1.9%
COCA COLA CO COM (KO)	42.220	295.00	12,454.90	8,459.86	3,995.04		359.90	2.9%	1.7%
DANAHER CORP. COMMON STOCK $.01 PAR (DHR)	85.710	0.00	0.00		0.00	6.50			
EMERSON ELECTRIC CO COM (EMR)	61.730	125.00	7,716.25	7,249.75	466.50		235.00	3.0%	1.1%
EXELON CORP COM (EXC)	37.080	195.00	7,230.60	6,034.28	1,196.32		241.80	3.3%	1.0%
EXPRESS SCRIPTS HLDG CO COM (ESRX)	84.670	150.00	12,700.50	8,877.00	3,823.50				1.8%
EXXON MOBIL CORP COM (XOM)	92.450	50.00	(4,622.50)	(4,640.39) *			(138.00)		0.6%
EXXON MOBIL CORP COM (XOM)	92.450	150.00	13,867.50	10,303.87	3,563.63		414.00	3.0%	1.9%
GENERAL ELECTRIC CO (GE)	25.270	425.00	10,739.75	6,580.06	4,159.69	97.75	391.00	3.6%	1.5%
GOOGLE INC CL A (GOOGL)	530.660	5.00	2,653.30	1,261.89	1,391.41				0.4%

Continued on next page.

Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
HOME DEPOT INC., COMMON STOCK, $.05 PAR (HD)	104.970	125.00	13,121.25	5,571.16	7,550.09		235.00	1.8%	1.8%
INTEL CORP COM (INTC)	36.290	260.00	9,435.40	7,020.00	2,415.40		234.00	2.5%	1.3%
JPMORGAN CHASE & CO COM (JPM)	62.580	250.00	15,645.00	10,443.13	5,201.87		400.00	2.6%	2.2%
LOCKHEED MARTIN CORP COM (LMT)	192.570	45.00	8,665.65	8,805.60	(139.95)		270.00	3.1%	1.2%
MC DONALDS CORP. COMMON STOCK, NO PAR (MCD)	93.700	100.00	9,370.00	8,917.50	452.50		340.00	3.6%	1.3%
MERCK & CO INC NEW COM (MRK)	56.790	235.00	13,345.65	9,681.05	3,664.60	105.75	423.00	3.2%	1.9%
METLIFE INC COM STK USD0.01 (MET)	54.090	165.00	8,924.85	7,969.50	955.35		231.00	2.6%	1.3%
MICROSOFT CORP COM (MSFT)	46.450	170.00	7,896.50	8,063.10	(166.60)		210.80	2.7%	1.1%
NIKE INC CL B CL B (NKE)	96.150	90.00	8,653.50	3,488.40	5,165.10	25.20	100.80	1.2%	1.2%
NORFOLK SOUTHN CORP COM (NSC)	109.610	105.00	11,509.05	6,458.45	5,050.60		239.40	2.1%	1.6%
PFIZER INC COM (PFE)	31.150	515.00	16,042.25	14,018.74	2,023.51		494.40	3.1%	2.3%
PHILIP MORRIS INTL COM STK NPV (PM)	81.450	55.00	4,479.75	4,109.60	370.15	55.00	220.00	4.9%	0.6%
PROCTER & GAMBLE COM NPV (PG)	91.090	185.00	16,851.65	11,329.86	5,521.79		476.26	2.8%	2.4%
QUALCOMM INC COM (QCOM)	74.330	130.00	9,662.90	6,405.10	3,257.80		218.40	2.3%	1.4%
SALESFORCE COM INC COM STK (CRM)	59.310	105.00	6,227.55	6,063.41	164.14				0.9%
SPECTRA ENERGY CORP COM STK (SE)	36.300	398.00	14,447.40	8,182.88	6,264.52		589.04	4.1%	2.0%
STARBUCKS CORP COM (SBUX)	82.050	130.00	10,666.50	6,463.40	4,203.10		166.40	1.6%	1.5%

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Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
V. F. CORP . COMMON STOCK, NO PAR (VFC)	74.900	100.00	7,490.00	3,078.75	4,411.25		128.00	1.7%	1.1%
VERIZON COMMUNICATIONS COM (VZ)	46.780	310.00	14,501.80	9,687.08	4,814.72		682.00	4.7%	2.0%
WALT DISNEY CO (DIS)	94.190	135.00	12,715.65	5,258.10	7,457.55	195.50	155.25	1.2%	1.8%
WELLS FARGO & CO NEW COM STK (WFC)	54.820	380.00	20,831.60	10,236.25	10,595.35		532.00	2.6%	2.9%
3M CO COM (MMM)	164.320	25.00	4,108.00	4,152.25	(44.25)		102.50	2.5%	0.6%
Total Large Cap			**$382,576.90**	**$254,763.21**	**$127,795.80**	**$529.90**	**$9,755.15**	**2.6%**	**53.7%**
Equity Securities - Mid Cap									
ALTERA CORP COM (ALTR)	$36.940	225.00	$8,311.50	$7,643.25	$668.25		$162.00	1.9%	1.2%
AMERICAN WTR WKS CO INC NEW COM (AWK)	53.300	130.00	6,929.00	4,373.58	2,555.42		161.20	2.3%	1.0%
C R BARD (BCR)	166.620	60.00	9,997.20	6,054.00	3,943.20		52.80	0.5%	1.4%
MFB NORTHERN MID CAP INDEX FD (NOMIX)	17.510	2,556.87	44,770.79	32,552.83	12,217.96		542.06	1.2%	6.3%
NUCOR CORP. COMMON STOCK, $.40 PAR (NUE)	49.050	130.00	6,376.50	6,028.35	348.15	37.25	193.70	3.0%	0.9%
SPDR DOW JONES REIT ETF (RWR)	90.900	475.00	43,177.50	33,043.95	10,133.55		1,319.55	3.1%	6.1%
Total Mid Cap			**$119,562.49**	**$89,695.96**	**$29,866.53**	**$37.25**	**$2,431.31**	**2.0%**	**16.8%**
Equity Securities - Small Cap									
MFB NORTHERN FUNDS SMALL CAP CORE FUND (NSGRX)	$21.250	2,140.40	$45,483.50	$33,668.44	$11,815.06		$241.87	0.5%	6.4%
Total Small Cap			**$45,483.50**	**$33,668.44**	**$11,815.06**		**$241.87**	**0.5%**	**6.4%**

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Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - International Developed									
MFB NORTHERN INTL EQUITY INDEX FD (NOINX)	$11.180	3,594.91	$40,191.09	$40,982.00	($790.91)		$1,621.30	4.0%	5.6%
MFO CAUSEWAY CAP MGMT TR INTL VALUE FD INSTL CL (CIVIX)	14.790	4,164.84	61,597.98	61,473.00	124.98		1,578.47	2.6%	8.6%
Total International Region - USD			**$101,789.07**	**$102,455.00**	**($665.93)**		**$3,199.78**	**3.1%**	**14.3%**
Total International Developed			**$101,789.07**	**$102,455.00**	**($665.93)**		**$3,199.78**	**3.1%**	**14.3%**
Equity Securities - International Emerging									
MFB NORTHERN FDS MULTI-MANAGER EMERGING MKTS EQUITY FD (NMMEX)	$18.050	3,483.80	$62,882.59	$65,204.87	($2,322.28)		$679.34	1.1%	8.8%
Total Emerging Markets Region - USD			**$62,882.59**	**$65,204.87**	**($2,322.28)**		**$679.34**	**1.1%**	**8.8%**
Total International Emerging			**$62,882.59**	**$65,204.87**	**($2,322.28)**		**$679.34**	**1.1%**	**8.8%**
Total Equity Securities			**$712,294.55**	**$545,787.48**	**$166,489.18**	**$567.15**	**$16,307.44**	**2.3%**	**100.0%**

	Market Price	Par Value/ Rating	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% of Assets
Fixed Income Securities - Corporate/ Government									
Funds MFB NORTHERN HIGH YIELD FIXED INCOME FUND (NHFIX)	$7.080	16,248.69	$115,040.72	$118,406.39	($3,365.67)		$7,263.16	6.3%	60.6%

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Portfolio Details *(continued)*

	Market Price	Par Value/ Rating	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% of Assets
Total Corporate/ Government			**$115,040.72**	**$118,406.39**	**($3,365.67)**		**$7,263.16**	**6.3%**	**60.6%**
Fixed Income Securities - Municipal Issues									
2015 HONOLULU HAWAII CITY & CNTY BRD WTR SUPPLY WTR SYS REV 4.25% DUE 07-01-2015 BEO	$102.048	20,000.00 Aa2	$20,409.60	$20,383.75	$25.85	$425.00	$850.00	4.2% 0.2%	10.8%
HONOLULU HAWAII CITY & CNTY BRD WTR SUPPLY WTR SYS REV 4.25% DUE 07-01-2015 BEO	102.043	5,000.00 Aa2	5,102.15	5,095.94	6.21	106.25	212.50	4.2% 0.2%	2.7%
2016 CLARK CNTY NEV 4.375% DUE 06-01-2016 BEO	105.516	25,000.00 Aa1	26,379.00	25,472.26	906.74	91.14	1,093.75	4.1% 0.5%	13.9%
Total Municipal Issues			**$51,890.75**	**$50,951.95**	**$938.80**	**$622.39**	**$2,156.25**	**4.2%**	**27.3%**
Fixed Income Securities - Other Bonds									
Funds MFC FLEXSHARES TR IBOXX 3 YR TARGET DURATION TIPS INDEX FD TR IBOXX 3 YR TARGET DURATION TIPS INDEX FD (TDTT)	$24.290	940.00	$22,832.60	$23,996.63	($1,164.03)	$17.36	$194.58	0.9%	12.0%
Total Other Bonds			**$22,832.60**	**$23,996.63**	**($1,164.03)**	**$17.36**	**$194.58**	**0.9%**	**12.0%**
Total Fixed Income Securities			**$189,764.07**	**$193,354.97**	**($3,590.90)**	**$639.75**	**$9,613.99**	**5.1%**	**100.0%**

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Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Real Estate - Real Estate Funds									
MFO DFA INVT DIMENSIONS GROUP INC REAL ESTATE SECS PORTFOLIO (DFREX)	$33.070	594.88	$19,672.68	$20,000.00	($327.32)		$509.81	2.6%	100.0%
Total Real Estate Funds			**$19,672.68**	**$20,000.00**	**($327.32)**		**$509.81**	**2.6%**	**100.0%**
Total Real Estate			**$19,672.68**	**$20,000.00**	**($327.32)**		**$509.81**	**2.6%**	**100.0%**

	Market Price	Units	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Commodities - Commodities									
MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT RES INDEX FD (GUNR)	$30.620	1,020.00	$31,232.40	$37,566.60	($6,334.20)	$873.72	$874.14	2.8%	100.0%
Total Global Region - USD			**$31,232.40**	**$37,566.60**	**($6,334.20)**	**$873.72**	**$874.14**	**2.8%**	**100.0%**
Total Commodities			**$31,232.40**	**$37,566.60**	**($6,334.20)**	**$873.72**	**$874.14**	**2.8%**	**100.0%**
Total Commodities			**$31,232.40**	**$37,566.60**	**($6,334.20)**	**$873.72**	**$874.14**	**2.8%**	**100.0%**

Continued on next page.

Portfolio Details *(continued)*

	Market Price		Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% of Assets
Cash and Short Term Investments - Cash									
Available cash balances are invested daily in MFB NORTHERN FUNDS U S GOVT SELECT MONEYMKT FD .									
PRINCIPAL CASH	$1.000	(81,615.64)	($81,615.64)	($81,615.64)	$0.00				
INCOME CASH	1.000	119,613.74	119,613.74	119,613.74	0.00				
Total Cash			**$37,998.10**	**$37,998.10**	**$0.00**	**$0.31**	**$3.80**	**0.0%**	
Total Cash and Short Term Investments			**$37,998.10**	**$37,998.10**	**$0.00**	**$0.31**	**$3.80**	**0.0%**	
Net Unsettled Trades (see Activity Details)			$45,787.93	$45,787.93	$0.00				
Total Portfolio			**$1,036,749.73**	**$880,495.08**	**$156,236.76**	**$2,080.93**	**$27,309.19**	**2.6%**	

Total Accrual	**$2,080.93**
Total Value	**$1,038,830.66**

*** Complete cost information not available**