Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2014
Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation: SNOWY OWL FOUNDATION, INC.

A Employer identification number: 27-3594673

Number and street (or P O box number if mail is not delivered to street address): 471 WEST MAIN STREET — Room/suite: 500

B Telephone number (see instructions): (502) 585-5347

City or town, state or province, country, and ZIP or foreign postal code: LOUISVILLE, KY 40202

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 2,865,926.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) ________ (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	600,550.			
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	3,872.	3,872.		ATCH 1
	4 Dividends and interest from securities	80,828.	79,129.		ATCH 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	111,453.			
	b Gross sales price for all assets on line 6a 1,303,840.				
	7 Capital gain net income (from Part IV, line 2)		111,453.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	796,703.	194,454.	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) ATCH 3	117.			117.
	b Accounting fees (attach schedule) ATCH 4	8,750.	4,375.		4,375.
	c Other professional fees (attach schedule) [5]	13,675.	13,675.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) [6]	2,726.	1,050.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 7	493.			493.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	25,761.	19,100.		4,985.
	25 Contributions, gifts, grants paid	94,500.			94,500.
	26 **Total expenses and disbursements** Add lines 24 and 25	120,261.	19,100.	0	99,485.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	676,442.			
	b **Net investment income** (if negative, enter -0-)		175,354.		
	c **Adjusted net income** (if negative, enter -0-)			0	

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets			
1 Cash - non-interest-bearing			
2 Savings and temporary cash investments	293,610.	66,662.	66,664.
3 Accounts receivable ▶			
Less allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U S and state government obligations (attach schedule)			
b Investments - corporate stock (attach schedule) ATCH 8	937,582.	1,537,013.	1,766,387.
c Investments - corporate bonds (attach schedule) ATCH 9	506,495.	486,361.	480,168.
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
12 Investments - mortgage loans			
13 Investments - other (attach schedule) ATCH 10	180,219.	541,995.	544,696.
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶ ATCH 11)	45,694.	8,011.	8,011.
16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	1,963,600.	2,640,042.	2,865,926.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, ▶ ☒ check here and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	1,963,600.	2,640,042.	
30 **Total net assets or fund balances** (see instructions)	1,963,600.	2,640,042.	
31 **Total liabilities and net assets/fund balances** (see instructions)	1,963,600.	2,640,042.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,963,600.
2 Enter amount from Part I, line 27a	2	676,442.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	2,640,042.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,640,042.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g , real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo , day, yr.)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	111,453.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	126,864.	1,911,814.	0.066358
2012	46,788.	1,202,767.	0.038900
2011	47,056.	700,312.	0.067193
2010	5,078.	352,594.	0.014402
2009			

2	Total of line 1, column (d)	2	0.186853
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.046713
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	2,682,643.
5	Multiply line 4 by line 3	5	125,314.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,754.
7	Add lines 5 and 6	7	127,068.
8	Enter qualifying distributions from Part XII, line 4	8	99,485.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	3,507.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	3,507.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	3,507.
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 1,000.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	1,000.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	2,507.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		X
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ KY,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.SNOWYOWLFOUNDATION.ORG

14 The books are in care of ▶ NANCY LAMPTON Telephone no ▶ 502-585-5347

Located at ▶ 471 WEST MAIN STREET, SUITE 500 LOUISVILLE, KY ZIP+4 ▶ 40202

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

		Line	Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . . ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) . . . . . ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here . . . . . ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . ☐ Yes ☐ No *If "Yes," attach the statement required by Regulations section 53.4945-5(d)*			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . *If "Yes" to 6b, file Form 8870*	6b		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 12		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 . . . . . ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,622,675.
b	Average of monthly cash balances	1b	100,820.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,723,495.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) ... 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,723,495.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	40,852.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,682,643.
6	**Minimum investment return.** Enter 5% of line 5	6	134,132.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	134,132.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	3,507.		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	3,507.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	130,625.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	130,625.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	130,625.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	99,485.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	99,485.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	99,485.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				130,625.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only				
b Total for prior years 20 12 ,20 11 ,20 10				
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013 32,201.				
f Total of lines 3a through e	32,201.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 99,485.				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2014 distributable amount				99,485.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	31,140.			31,140.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,061.			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	1,061.			
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013 1,061.				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

NANCY LAMPTON

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATCH 13				
Total . . . . ▶ **3a**				94,500.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	3,872.	
4 Dividends and interest from securities			14	80,828.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	111,453.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				196,153.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 196,153.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of.			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 5-6-2015 Title: Exec. Dir

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
RACHEL SPURLOCK	Rachel Spurlock 2015.05.05 14:38:12 -04'00'			P00520729

Firm's name ▶ CROWE HORWATH LLP — Firm's EIN ▶ 35-0921680

Firm's address ▶ 9600 BROWNSBORO ROAD, STE 400, LOUISVILLE, KY 40241-9915 — Phone no 502-326-3996

Form 990-PF (2014)

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF. ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*	OMB No 1545-0047 2014

Name of the organization	Employer identification number
SNOWY OWL FOUNDATION, INC.	27-3594673

Organization type (check one)·

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization SNOWY OWL FOUNDATION, INC.

Employer identification number 27-3594673

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	NANCY LAMPTON 471 W. MAIN STREET SUITE 500 LOUISVILLE, KY 40202	$ 600,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization SNOWY OWL FOUNDATION, INC.

Employer identification number 27-3594673

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
		$	
		$	
		$	
		$	
		$	

Name of organization SNOWY OWL FOUNDATION, INC.

Employer identification number 27-3594673

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $ ____________

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
----			

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
----			

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
----			

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
----			

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T.
▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10.
▶ Information about Schedule D and its separate instructions is at *www.irs.gov/form1041*.

OMB No 1545-0092

2014

Name of estate or trust	Employer identification number
SNOWY OWL FOUNDATION, INC.	27-3594673

Note: *Form 5227 filers need to complete **only** Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b .				
1b Totals for all transactions reported on Form(s) 8949 with **Box A** checked				
2 Totals for all transactions reported on Form(s) 8949 with **Box B** checked				
3 Totals for all transactions reported on Form(s) 8949 with **Box C** checked	139,710.	146,217.		-6,507.

4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	4	
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	5	
6 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2013 Capital Loss Carryover Worksheet	6	( )
7 **Net short-term capital gain or (loss).** Combine lines 1a through 6 in column (h) Enter here and on line 17, column (3) on the back . . . . ▶	7	-6,507.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b .				
8b Totals for all transactions reported on Form(s) 8949 with **Box D** checked				
9 Totals for all transactions reported on Form(s) 8949 with **Box E** checked				
10 Totals for all transactions reported on Form(s) 8949 with **Box F** checked	1,120,329.	1,046,170.		74,159.

11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	11	
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts.	12	
13 Capital gain distributions.	13	43,801.
14 Gain from Form 4797, Part I.	14	
15 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2013 Capital Loss Carryover Worksheet	15	( )
16 **Net long-term capital gain or (loss).** Combine lines 8a through 15 in column (h). Enter here and on line 18a, column (3) on the back . . . . ▶	16	117,960.

Part III Summary of Parts I and II
Caution: *Read the instructions before completing this part.*

			(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
17	**Net short-term gain or (loss)**	17			-6,507.
18	**Net long-term gain or (loss):**				
a	Total for year	18a			117,960.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	18b			
c	28% rate gain	18c			
19	**Total net gain or (loss).** Combine lines 17 and 18a ▶	19			111,453.

Note: *If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 18a and 19, column (2), are net gains, go to Part V, and* **do not** *complete Part IV If line 19, column (3), is a net loss, complete Part IV and the* **Capital Loss Carryover Worksheet,** *as necessary*

Part IV Capital Loss Limitation

20 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 19, column (3) **or b** $3,000 . . . 20 ( )

Note: *If the loss on line 19, column (3), is more than $3,000,* **or** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* **Capital Loss Carryover Worksheet** *in the instructions to figure your capital loss carryover.*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the* **Schedule D Tax Worksheet** *in the instructions if:*

- *Either line 18b, col. (2) or line 18c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, col (2) or line 18c, col (2) is more than zero

21	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	21	
22	Enter the **smaller** of line 18a or 19 in column (2) but not less than zero	22	
23	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	23	
24	Add lines 22 and 23	24	
25	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	25	
26	Subtract line 25 from line 24. If zero or less, enter -0-	26	
27	Subtract line 26 from line 21. If zero or less, enter -0-	27	
28	Enter the **smaller** of the amount on line 21 or $2,500	28	
29	Enter the **smaller** of the amount on line 27 or line 28	29	
30	Subtract line 29 from line 28 If zero or less, enter -0-. This amount is taxed at 0% ▶	30	
31	Enter the **smaller** of line 21 or line 26	31	
32	Subtract line 30 from line 26	32	
33	Enter the **smaller** of line 21 or $12,150	33	
34	Add lines 27 and 30	34	
35	Subtract line 34 from line 33. If zero or less, enter -0-	35	
36	Enter the **smaller** of line 32 or line 35	36	
37	Multiply line 36 by 15% ▶	37	
38	Enter the amount from line 31	38	
39	Add lines 30 and 36	39	
40	Subtract line 39 from line 38. If zero or less, enter -0-	40	
41	Multiply line 40 by 20% ▶	41	
42	Figure the tax on the amount on line 27 Use the 2014 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	42	
43	Add lines 37, 41, and 42	43	
44	Figure the tax on the amount on line 21 Use the 2014 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	44	
45	**Tax on all taxable income.** Enter the **smaller** of line 43 or line 44 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) ▶	45	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					43,801.	
		U.S. TRUST -SEE STATEMENT PROPERTY TYPE: SECURITIES				P	VAR	VAR
139,710.		146,217.					-6,507.	
		U.S. TRUST -SEE STATEMENT PROPERTY TYPE: SECURITIES				P	VAR	VAR
1,120,329.		1,046,170.					74,159.	
TOTAL GAIN(LOSS)							111,453.	

Income for 2014

This section reports your sales transactions during the year. A schedule of your net gains and losses is shown below. Please note that if you have sold an asset for which the cost basis information is unknown it is shown separately in the section entitled Transactions with Unknown Cost Basis. Please review these carefully when preparing your return. An asterisk symbol (*) next to the tax cost indicates that the tax cost has been adjusted for current year's return of capital.

The following items are provided to you to assist in the preparation of your tax returns. We have included the following Codes and Adjustment amounts: "W" for wash sales, "C" for collectibles, and "D" for Market Discount. Typically, collectibles are taxed at 28% rates. For your convenience, if applicable, we have included the portion subject to Section 988 translation gains and losses and Market Discount in the column titled "Portion Subject to 988 and Market Discount". We have also includes gains on collectibles taxed at 28% rates in the last column. If we have included a dagger symbol (†) next to the sale transaction with a net loss, this indicates that you can not take a loss on your tax return based on gross proceeds from a reportable change in control or capital structure.

Short Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
AQR MANAGED FUTURES STRATEGY		00203H859	AQMI X						
04/25/14	01/24/14	4291.16	$42,182.08	$44,370.57	$-2,188.49		$0.00	$0.00	$0.00
AGILENT TECHNOLOGIES INC		00846U101	A						
04/14/14	03/31/14	63	$3,316.44	$3,525.83	$-209.39		$0.00	$0.00	$0.00
04/15/14	03/31/14	2	$105.59	$111.93	$-6.34		$0.00	$0.00	$0.00
TULLOW OIL PLC		0150080#3	TLW LN						
08/05/14	03/28/14	84	$1,020.84	$1,072.55	$-51.71		$0.00	$0.00	$0.00

U.S. TRUST
Bank of America Corporation

IM SNOWY OWL FOUNDATION INC

Short Term Transactions

Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
DESCRIPTION		**CUSIP**	**SYMBOL**						
AMERICAN CAP AGY CORP		**02503X105**	**AGNC**						
07/07/14	03/31/14	9	$203.88	$193 56	$10.32		$0.00	$0.00	$0.00
SABMILLER PLC		**0483548@6**	**SAB LN**						
04/01/14	03/28/14	2	$98.17	$100.84	$-2.67		$0.00	$0.00	$0.00
CATERPILLAR INC		**149123101**	**CAT**						
01/24/14	05/24/13	150	$12,906.03	$12,915.75	$-9.72		$0 00	$0.00	$0.00
CHICAGO BRIDGE & IRON-NY SHR		**167250109**	**CBI**						
06/26/14	02/24/14	24	$1,628.87	$1,901.40	$-272.53		$0.00	$0.00	$0.00
06/26/14	01/24/14	55	$3,732.82	$4,203.38	$-470.56		$0.00	$0.00	$0.00
CITIGROUP INC		**172967424**	**C**						
07/02/14	01/24/14	185	$8,875.49	$9,121.43	$-245.94		$0.00	$0.00	$0.00
07/02/14	02/24/14	85	$4,077.93	$4,108.48	$-30.55		$0.00	$0.00	$0.00
COLUMBIA FDS SER TR SHORT TERM BD		**19765H362**	**NSTM X**						
03/19/14	06/04/13	1501.5	$14,969.98	$15,000.00	$-30.02		$0.00	$0.00	$0.00
COLUMBIA FDS SER TR I EMERGING		**19765Y852**	**UMEM X**						
03/28/14	05/14/13	981.07	$9,899.01	$10,634.81	$-735.80		$0.00	$0.00	$0.00
CTRIP COM INTL LTD AMERICAN DEP		**22943F100**	**CTRP**						
04/01/14	03/28/14	2	$100.56	$94.99	$5.57		$0.00	$0.00	$0.00

Short Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
CULLEN FDS TR HIGH DIVID EQUITY FD		230001406	CHDV X						
01/24/14	05/01/13	1763.53	$28,727.89	$27,228.89	$1,499.00		$0 00	$0.00	$0.00
DEERE & CO		244199105	DE						
01/24/14	05/24/13	75	$6,426.26	$6,445.88	$-19.62		$0.00	$0.00	$0.00
01/24/14	06/05/13	50	$4,284.18	$4,326.20	$-42.02		$0.00	$0.00	$0.00
ONEX CORP		2659518#3	OCX CN						
04/01/14	03/28/14	2	$111.13	$111.31	$-0.18		$0.00	$0.00	$0.00
ECOLAB INC		278865100	ECL						
07/25/14	02/24/14	30	$3,308.03	$3,059.33	$248.70		$0.00	$0.00	$0.00
ERICSSON L M TEL CO ADR CL B		294821608	ERIC						
04/01/14	03/28/14	9	$120.18	$118.91	$1.27		$0.00	$0.00	$0.00
12/05/14	03/28/14	10	$124.17	$132.12	$-7.95		$0.00	$0.00	$0.00
12/08/14	03/28/14	292	$3,621.36	$3,857.93	$-236.57		$0.00	$0.00	$0.00
12/09/14	03/28/14	29	$354.90	$383.15	$-28.25		$0.00	$0.00	$0.00
GENERAL ELECTRIC CO		369604103	GE						
10/09/14	01/24/14	66	$1,661.43	$1,660.98	$0.45		$0.00	$0.00	$0.00
11/17/14	01/24/14	284	$7,557.24	$7,147.26	$409.98		$0.00	$0.00	$0.00
11/17/14	02/24/14	36	$957.96	$902.70	$55.26		$0.00	$0.00	$0.00

IM SNOWY OWL FOUNDATION INC

Short Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
HCC INS HLDGS INC		404132102	HCC						
09/08/14	03/31/14	10	$490.97	$455.10	$35.87		$0.00	$0.00	$0.00
HOME DEPOT INC		437076102	HD						
09/17/14	01/24/14	36	$3,270.35	$2,865.06	$405.29		$0.00	$0.00	$0.00
LAFARGE		4502706#5	LG FP						
11/13/14	03/28/14	23	$1,599.10	$1,788.67	$-189.57		$0.00	$0.00	$0.00
11/14/14	03/28/14	5	$344.26	$388.84	$-44.58		$0.00	$0.00	$0.00
11/17/14	03/28/14	6	$408.54	$466.61	$-58.07		$0.00	$0.00	$0.00
11/18/14	03/28/14	25	$1,720.16	$1,944.22	$-224.06		$0.00	$0.00	$0.00
ITT CORP		450911201	ITT						
05/13/14	03/31/14	17	$771.17	$726.41	$44.76		$0 00	$0.00	$0.00
05/29/14	03/31/14	11	$481.69	$470.03	$11.66		$0.00	$0.00	$0.00
06/04/14	03/31/14	14	$609.72	$598.22	$11.50		$0.00	$0.00	$0.00
06/05/14	03/31/14	15	$659.89	$640.94	$18.95		$0.00	$0.00	$0.00
06/09/14	03/31/14	14	$630.35	$598 22	$32.13		$0.00	$0 00	$0.00
ISHARES TR NASDAQ BIOTECHNOLOGY		464287556	IBB						
04/04/14	01/24/14	15	$3,374.48	$3,690.83	$-316.35		$0.00	$0.00	$0.00
04/04/14	02/24/14	26	$5,849.09	$7,045.87	$-1,196.78		$0.00	$0.00	$0.00
ISHARES TR LEHMAN 1-3 YR CR BD FD		464288646	CSJ						
12/31/14	03/04/14	225	$23,634.59	$23,763.38	$-128.79		$0.00	$0.00	$0.00

Short Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
ITAU UNIBANCO BANCO MULTIPLO S.A.		465562106	ITUB						
06/27/14	03/28/14	0.3	$4.49	$4.02	$0.47		$0.00	$0.00	$0.00
07/25/14	03/28/14	146	$2,327.90	$1,957.74	$370.16		$0.00	$0.00	$0.00
L-3 COMMUNICATIONS HLDGS INC		502424104	LLL						
10/07/14	03/31/14	6	$679.18	$709.02	$-29.84		$0.00	$0.00	$0.00
10/13/14	03/31/14	4	$459.88	$472.68	$-12.80		$0.00	$0.00	$0.00
10/30/14	03/31/14	6	$717.31	$709.02	$8.29		$0.00	$0.00	$0.00
11/03/14	03/31/14	4	$480 14	$472 68	$7.46		$0.00	$0.00	$0.00
11/10/14	03/31/14	18	$2,166.44	$2,127.06	$39.38		$0 00	$0.00	$0.00
BASF AG		5086577#4	BAS GR						
10/17/14	03/28/14	36	$3,086.77	$3,966.23	$-879.46		$0.00	$0.00	$0.00
LIBERTY BROADBAND-A		530307107	LBRD A						
11/19/14	03/31/14	0.5	$24.05	$22.11	$1.94		$0.00	$0.00	$0.00
12/16/14	05/13/14	0.75	$35.85	$33 07	$2.78		$0.00	$0 00	$0 00
12/16/14	03/31/14	14.25	$681.10	$630.23	$50.87		$0.00	$0.00	$0.00
LOEWS CORP		540424108	L						
08/18/14	03/31/14	38	$1,601.23	$1,670.48	$-69.25		$0.00	$0.00	$0.00
08/19/14	03/31/14	56	$2,371.21	$2,461.76	$-90.55		$0.00	$0.00	$0.00
MFS EMERGING MKTS DEBT FUND		55273E640	MEDI X						
08/27/14	02/28/14	1872.66	$28,707.91	$27,509.41	$1,198.50		$0.00	$0.00	$0.00

Short Term Transactions

DESCRIPTION		CUSIP	SYMBOL							
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
MFS EMERGING MKTS DEBT FUND		55273E640	MEDI X						
11/04/14	02/28/14	1379.51	$20,761.57	$20,264.94	$496 63		$0.00	$0.00	$0.00
MCDERMOTT INTERNATIONAL INC		580037109	MDR						
12/16/14	03/31/14	448	$1,034.99	$3,507.79	$-2,472.80		$0.00	$0.00	$0.00
12/17/14	03/31/14	31	$69.02	$242.73	$-173.71		$0.00	$0 00	$0 00
CHEUNG KONG(HLDGS)		6190273#0	1 HK						
04/02/14	03/31/14	7	$116.06	$117.21	$-1.15		$0.00	$0.00	$0.00
ITOCHU CORP		6467803#1	8001 JP						
05/13/14	03/31/14	199	$2,241.30	$2,334.93	$-93.63		$0.00	$0 00	$0.00
MITSUBISHI ESTATE		6596729#8	8802 JP						
04/02/14	03/31/14	4	$95.00	$96.13	$-1 13		$0.00	$0.00	$0.00
NOVO-NORDISK A S ADR		670100205	NVO						
04/01/14	03/28/14	2	$90.30	$90 65	$-0.35		$0.00	$0 00	$0.00
DEUTSCHE BOERSE AG		7021963#1	DB1 GR						
05/12/14	03/28/14	3	$230.43	$240.23	$-9.80		$0.00	$0 00	$0.00
05/13/14	03/28/14	20	$1,537 36	$1,601.50	$-64.14		$0 00	$0.00	$0.00
05/13/14	03/28/14	8	$618.47	$640.60	$-22.13		$0.00	$0.00	$0.00
05/14/14	03/28/14	7	$537.99	$560.53	$-22.54		$0.00	$0.00	$0.00
05/15/14	03/28/14	4	$303.14	$320.30	$-17.16		$0.00	$0.00	$0.00

U.S. TRUST
Bank of America Corporation

IM SNOWY OWL FOUNDATION INC

2014 Tax Information Letter

Account Number

Short Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
DEUTSCHE BOERSE AG		7021963#1	DB1 GR						
05/16/14	03/28/14	5	$364.12	$400.37	$-36.25		$0.00	$0.00	$0 00
INDUSTRIA DE DISENO TEXTIL S A		7111314#6	ITX SM						
04/01/14	03/28/14	1	$150.50	$151.60	$-1.10		$0.00	$0.00	$0.00
07/25/14	03/28/14	27	$4,046.11	$4,093.30	$-47.19		$0.00	$0.00	$0.00
PEPSICO INC		713448108	PEP						
04/17/14	01/24/14	76	$6,473.09	$6,252.90	$220.19		$0.00	$0.00	$0.00
ENI SPA		7145056#6	ENI IM						
04/01/14	03/28/14	4	$100.27	$99.69	$0.58		$0.00	$0.00	$0.00
PIMCO COMMODITIESPLUS STRATEGY		72201P175	PCLI X						
12/30/14	08/01/14	2094.35	$16,252.13	$22,995.92	$-6,743.79		$0.00	$0.00	$0.00
12/30/14	04/02/14	3624.02	$28,122.39	$40,009.17	$-11,886.78		$0.00	$0.00	$0.00
12/30/14	06/30/14	5249 15	$40,733.42	$60,785 18	$-20,051.76		$0.00	$0.00	$0.00
QUALCOMM INC		747525103	QCOM						
02/24/14	05/01/13	60	$4,544.63	$3,721.50	$823.13		$0.00	$0.00	$0.00
ROCHE HLDG LTD SPONSORED ADR		771195104	RHHB Y						
04/01/14	03/28/14	4	$149.61	$150.14	$-0.53		$0.00	$0.00	$0.00
ROLLS-ROYCE PLC SPONSORED ADR		775781206	RYCE Y						
11/13/14	03/28/14	45	$3,005.55	$4,074.53	$-1,068.98		$0.00	$0.00	$0.00

Short Term Transactions

DESCRIPTION / CUSIP / SYMBOL

Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
SPDR INDEX SHS FDS DJ WILSHIRE		**78463X863**	**RWX**						
08/01/14	11/22/13	180	$7,910.93	$7,632.33	$278 60		$0.00	$0.00	$0.00
SANOFI-SYNTHELABO SPONSORED ADR		**80105N105**	**SNY**						
04/01/14	03/28/14	2	$103.48	$104.46	$-0 98		$0.00	$0.00	$0.00
SAP AKTIENGESELLSCHAFT SPONSORED		**803054204**	**SAP**						
05/30/14	03/28/14	4	$305.93	$321.06	$-15.13		$0.00	$0.00	$0.00
06/02/14	03/28/14	24	$1,818.05	$1,926.36	$-108.31		$0.00	$0 00	$0.00
06/02/14	03/28/14	15	$1,144.52	$1,203.98	$-59.46		$0.00	$0.00	$0.00
SCHLUMBERGER LTD		**806857108**	**SLB**						
07/02/14	02/24/14	6	$704.88	$543.68	$161.20		$0.00	$0.00	$0.00
SECTOR SPDR TR SHS BEN		**81369Y605**	**XLF**						
07/25/14	02/24/14	229	$5,241.69	$4,926.94	$314.75		$0.00	$0.00	$0.00
07/25/14	01/24/14	60	$1,373.37	$1,278.86	$94.51		$0.00	$0 00	$0.00
STARBUCKS CORP		**855244109**	**SBUX**						
08/20/14	01/24/14	55	$4,292.48	$4,170.11	$122.37		$0.00	$0.00	$0.00
08/20/14	02/24/14	27	$2,107.22	$1,964.66	$142.56		$0.00	$0.00	$0 00
TESSERA TECHNOLOGIES INC		**88164L100**	**TSRA**						
08/22/14	03/31/14	12	$349.46	$284.23	$65.23		$0.00	$0.00	$0.00

Short Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
TOTAL S A SPONSORED ADR		89151E109	TOT						
04/01/14	03/28/14	2	$131.86	$132.19	$-0.33		$0 00	$0.00	$0.00
ETRACS ALERIAN MLP INFRA		902641646	MLPI						
08/20/14	01/24/14	16	$724.09	$623.04	$101 05		$0.00	$0.00	$0.00
08/20/14	02/24/14	59	$2,670.06	$2,312.51	$357.55		$0.00	$0.00	$0.00
VALEANT PHARMACEUTICALS INTL INC		91911K102	VRX						
04/01/14	03/28/14	1	$131.97	$128.95	$3.02		$0.00	$0.00	$0.00
VARIAN MED SYS INC		92220P105	VAR						
05/07/14	03/31/14	37	$2,961.80	$3,108.37	$-146.57		$0.00	$0.00	$0.00
VERIZON COMMUNICATIONS		92343V104	VZ						
03/19/14	02/24/14	0	$0.05	$0.05	$0.00		$0.00	$0.00	$0.00
VISTEON CORP		92839U206	VC						
08/11/14	03/31/14	1	$96.75	$88.54	$8.21		$0.00	$0.00	$0.00
08/12/14	03/31/14	10	$963.49	$885.40	$78.09		$0.00	$0.00	$0.00
WELLS FARGO & CO (NEW)		949746101	WFC						
07/02/14	01/24/14	28	$1,473.10	$1,288.98	$184.12		$0.00	$0.00	$0.00
WESTERN DIGITAL CORP		958102105	WDC						
08/13/14	03/31/14	11	$1,098.37	$1,016.73	$81.64		$0.00	$0.00	$0.00

Short Term Transactions

Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
DESCRIPTION		CUSIP	SYMBOL						
WISDOMTREE JAPAN TOTAL DIVIDEND		97717W851	DXJ						
03/28/14	05/10/13	300	$14,173.18	$14,830.50	$-657.32		$0.00	$0.00	$0.00
HAIER ELECTRONICS GROUP CO LTD		B1TL3R8#6	1169 HK						
04/02/14	03/31/14	36	$95.85	$99.45	$-3.60		$0.00	$0.00	$0.00
PRADA SPA		B4PFFW4#7	1913 HK						
04/02/14	03/31/14	11	$87.13	$86.93	$0.20		$0.00	$0.00	$0.00
08/05/14	03/31/14	34	$235.61	$268.69	$-33.08		$0.00	$0.00	$0.00
08/06/14	03/31/14	38	$264.37	$300.31	$-35.94		$0.00	$0.00	$0.00
10/17/14	03/31/14	54	$335.91	$426.75	$-90.84		$0.00	$0.00	$0.00
10/20/14	03/31/14	42	$261.32	$331.92	$-70.60		$0.00	$0.00	$0.00
10/21/14	03/31/14	65	$398.19	$513.68	$-115.49		$0.00	$0.00	$0.00
10/22/14	03/31/14	64	$391.96	$505.78	$-113.82		$0.00	$0.00	$0.00
10/23/14	03/31/14	68	$418.39	$537.39	$-119.00		$0.00	$0.00	$0.00
10/24/14	03/31/14	39	$244.28	$308.20	$-63.92		$0.00	$0.00	$0.00
10/27/14	03/31/14	47	$294.91	$371.43	$-76.52		$0.00	$0.00	$0.00
AIA GROUP LTD		B4TX8S1#4	1299 HK						
04/02/14	03/31/14	21	$100.45	$102.45	$-2.00		$0.00	$0.00	$0.00
SANDS CHINA LTD		B5B23W2#3	1928 HK						
04/02/14	03/31/14	16	$131.34	$120.60	$10.74		$0.00	$0.00	$0.00

Short Term Transactions

Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
DESCRIPTION		CUSIP	SYMBOL						
NOVOZYMES A/S		B798FW0#8	NZYMB DC						
04/01/14	03/28/14	2	$87.17	$87 01	$0.16		$0.00	$0.00	$0.00
COLOPLAST A/S - B		B8FMRX8#5	COLB IX						
04/01/14	03/28/14	2	$163.68	$162.66	$1.02		$0.00	$0.00	$0.00
05/19/14	03/28/14	9	$767.51	$731.96	$35.55		$0.00	$0.00	$0.00
GEMALTO NV		B9MS8P5#3	GTO NA						
04/01/14	03/28/14	2	$238.25	$233.39	$4.86		$0.00	$0.00	$0.00
10/31/14	03/28/14	7	$535.30	$816.87	$-281.57		$0.00	$0.00	$0.00
11/03/14	03/28/14	20	$1,524.61	$2,333.92	$-809.31		$0.00	$0.00	$0.00
11/04/14	03/28/14	21	$1,618.18	$2,450.62	$-832.44		$0.00	$0.00	$0.00
CIE FINANCIERE RICHEMONT SA		BCRWZ18#2	CFR VX						
04/01/14	03/28/14	1	$96.61	$94.80	$1.81		$0.00	$0.00	$0.00
08/05/14	03/28/14	7	$661.97	$663.57	$-1.60		$0.00	$0.00	$0.00
EVEREST RE GROUP LTD		G3223R108	RE						
07/07/14	03/31/14	3	$483.10	$458.19	$24.91		$0.00	$0.00	$0.00
09/05/14	03/31/14	4	$653.97	$610.92	$43.05		$0.00	$0.00	$0.00
MALLINCKRODT PLC		G5785G107	MNK						
05/13/14	03/31/14	13	$941.01	$828.87	$112.14		$0.00	$0.00	$0 00
09/25/14	03/31/14	9	$801.11	$573.83	$227.28		$0.00	$0.00	$0.00

Short Term Transactions

Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
DESCRIPTION		CUSIP	SYMBOL						
FOSTER WHEELER AG		H27178104	FWLT						
06/11/14	03/31/14	20	$687.05	$639.80 *	$47.25		$0 00	$0.00	$0.00
06/16/14	03/31/14	18	$622.60	$575.82 *	$46.78		$0.00	$0.00	$0.00
06/17/14	03/31/14	18	$620.44	$575.82 *	$44.62		$0.00	$0.00	$0.00
06/23/14	03/31/14	22	$756.84	$703.78 *	$53.06		$0.00	$0.00	$0.00
06/24/14	03/31/14	15	$512.36	$479.85 *	$32.51		$0.00	$0.00	$0.00
Total Short Term Gain/Loss			*$443,945.89*	*$489,437.12*	*$-45,491.23*		*$0 00*	*$0.00*	*$0.00*

Long Term Transactions

Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
DESCRIPTION		CUSIP	SYMBOL						
AQR MANAGED FUTURES STRATEGY		00203H859	AQMI X						
04/25/14	05/09/12	608.19	$5,978.46	$5,796.00	$182.46		$0.00	$0.00	$0.00
APPLE COMPUTER INC		037833100	AAPL						
02/24/14	12/31/08	52	$27,225.42	$4,582.18	$22,643.24		$0.00	$0.00	$0.00
03/28/14	12/31/08	25	$13,419.07	$2,202 97	$11,216.10		$0.00	$0.00	$0.00
04/02/14	12/31/08	50	$27,073.40	$4,405.93	$22,667.47		$0.00	$0.00	$0.00
07/23/14	12/31/08	200	$19,496.56	$2,517.68	$16,978.88		$0.00	$0.00	$0.00

Long Term Transactions

DESCRIPTION / Date sold or disposed	Date acquired	CUSIP / Units	SYMBOL / Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
COLUMBIA FDS SER TR SHORT TERM BD		19765H362	NSTM X						
03/19/14	11/02/11	555.56	$5,538.89	$5,500.00	$38.89		$0.00	$0.00	$0.00
03/19/14	02/11/13	1850	$18,444.50	$18,500.00	$-55.50		$0.00	$0.00	$0.00
03/19/14	04/02/12	2032.29	$20,261.96	$20,200.99	$60.97		$0.00	$0.00	$0.00
COLUMBIA FDS SER TR I INTERMEDIATE		19765N468	SRBF X						
07/23/14	09/27/11	55.83	$515.26	$513.59	$1.67		$0.00	$0.00	$0.00
07/23/14	09/01/11	1559.91	$14,398.01	$14,429.20	$-31.19		$0.00	$0.00	$0.00
08/27/14	02/10/11	2771.62	$25,637.48	$25,000.00	$637.48		$0.00	$0.00	$0.00
08/27/14	12/08/10	1315.86	$12,171.74	$11,882.25	$289.49		$0.00	$0.00	$0.00
08/27/14	09/27/11	531.35	$4,914.98	$4,888.41	$26.57		$0.00	$0.00	$0.00
COLUMBIA FUNDS SER TR II MASS		19766J607	CUGZ X						
02/28/14	06/11/12	8156.03	$44,287.23	$46,000.00	$-1,712.77		$0.00	$0.00	$0.00
CONOCOPHILLIPS		20825C104	COP						
01/24/14	11/08/10	60	$3,995.03	$2,841.16	$1,153.87		$0.00	$0.00	$0.00
CULLEN FDS TR HIGH DIVID EQUITY FD		230001406	CHDV X						
01/24/14	02/10/11	1481.1	$24,127.19	$18,306.45	$5,820.74		$0.00	$0.00	$0.00
01/24/14	04/27/11	329.91	$5,374.20	$4,285.50	$1,088.70		$0.00	$0.00	$0.00
04/25/14	02/10/11	1090.2	$18,435.28	$13,474.87	$4,960.41		$0.00	$0.00	$0.00
04/25/14	12/08/10	102.71	$1,736.86	$1,209.95	$526.91		$0.00	$0 00	$0 00
04/25/14	10/13/11	894.2	$15,120.99	$10,954.00	$4,166.99		$0.00	$0.00	$0.00

Long Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
CULLEN FDS TR HIGH DIVID EQUITY FD		230001406	CHDV X						
06/30/14	12/08/10	2443.98	$42,989.56	$28,790.05	$14,199.51		$0.00	$0.00	$0.00
DEERE & CO		244199105	DE						
01/24/14	11/08/10	45	$3,855.76	$3,533.18	$322.58		$0.00	$0.00	$0.00
01/24/14	12/08/10	30	$2,570.50	$2,409.45	$161.05		$0.00	$0.00	$0.00
EXELON CORP		30161N101	EXC						
02/24/14	01/01/51	106	$3,221.73	$3,687.74	$-466.01		$0.00	$0.00	$0.00
02/24/14	01/17/01	750	$22,795.25	$21,771.00	$1,024.25		$0.00	$0.00	$0.00
02/24/14	01/03/05	266	$8,084 71	$9,402.84	$-1,318.13		$0.00	$0.00	$0.00
INTEL CORP		458140100	INTC						
01/24/14	02/12/09	200	$4,991.01	$2,769.50	$2,221.51		$0.00	$0.00	$0.00
INTERNATIONAL BUSINESS MACHINES		459200101	IBM						
01/24/14	12/08/10	5	$908.06	$726.88	$181.18		$0.00	$0.00	$0.00
01/24/14	11/08/10	10	$1,816.12	$1,459.25	$356.87		$0.00	$0.00	$0.00
01/24/14	09/01/11	20	$3,632.23	$3,410.90	$221.33		$0.00	$0.00	$0.00
01/24/14	04/02/12	15	$2,724.18	$3,129.08	$-404.90		$0.00	$0.00	$0.00
ISHARES INC MSCI AUSTRALIA INDEX		464286103	EWA						
04/02/14	11/08/10	135	$3,493.51	$3,498.53	$-5.02		$0.00	$0.00	$0.00
04/02/14	04/02/12	200	$5,175.56	$4,702.00	$473.56		$0.00	$0.00	$0.00
04/02/14	12/08/10	105	$2,717.17	$2,595.04	$122.13		$0.00	$0.00	$0.00

Long Term Transactions

Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
DESCRIPTION		**CUSIP**	**SYMBOL**						
ISHARES INC MSCI CDA INDEX FD		464286509	EWC						
04/02/14	04/02/12	170	$5,054.07	$4,864.55	$189.52		$0.00	$0.00	$0.00
04/02/14	12/08/10	80	$2,378.38	$2,423.60	$-45.22		$0.00	$0.00	$0.00
04/02/14	11/08/10	115	$3,418.93	$3,448.08	$-29.15		$0.00	$0.00	$0.00
ISHARES INC MSCI SINGAPORE INDEX		464286673	EWS						
04/02/14	12/08/10	190	$2,476.59	$2,609.27	$-132.68		$0.00	$0.00	$0.00
04/02/14	11/08/10	245	$3,193.50	$3,521.83	$-328.33		$0.00	$0.00	$0.00
KALMAR GROWTH-WITH-VALUE SMALL		483438404	KGSA X						
09/29/14	01/09/13	891.72	$17,816.49	$14,951.81	$2,864.68		$0 00	$0.00	$0.00
MONSANTO CO NEW		61166W101	MON						
01/24/14	11/08/10	25	$2,705.57	$1,547.13	$1,158.44		$0.00	$0.00	$0.00
OCEANEERING INTL INC		675232102	OII						
01/24/14	06/23/11	160	$11,285.40	$5,946.40	$5,339.00		$0.00	$0.00	$0.00
PIMCO TOTAL RETURN FUND #35		693390700	PTTR X						
11/04/14	10/17/10	423.82	$4,632.36	$5,037.79 *	$-405.43		$0.00	$0.00	$0.00
11/04/14	02/10/11	2327.75	$25,442.28	$24,945.57 *	$496.71		$0.00	$0.00	$0.00
11/04/14	09/01/11	179.43	$1,961.16	$1,978.49 *	$-17.33		$0.00	$0.00	$0.00
11/04/14	04/23/12	2232.14	$24,397.32	$24,947.81 *	$-550.49		$0.00	$0.00	$0.00
11/04/14	11/08/10	3671 74	$40,132.14	$42,946.97 *	$-2,814.83		$0.00	$0.00	$0.00

Long Term Transactions

DESCRIPTION		CUSIP	SYMBOL							
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
PIMCO EMERGING LOCAL BD FUND		72201F516	PELB X						
02/28/14	02/12/13	4537.21	$41,651.54	$49,688.30 *	$-8,036.76		$0.00	$0.00	$0.00
PIMCO COMMODITIESPLUS STRATEGY		72201P175	PCLI X						
12/30/14	09/28/12	2415.34	$18,743.02	$27,027.63	$-8,284.61		$0.00	$0 00	$0.00
12/30/14	07/05/12	1561.74	$12,119.13	$15,929.79	$-3,810.66		$0.00	$0.00	$0.00
PRAXAIR INC		74005P104	PX						
01/24/14	12/08/10	20	$2,561.86	$1,868.50	$693.36		$0.00	$0.00	$0.00
01/24/14	11/08/10	20	$2,561.86	$1,862.70	$699.16		$0.00	$0.00	$0.00
PRUDENTIAL GLOBAL REAL ESTATE		744336504	PURZ X						
07/23/14	05/14/13	371 57	$9,311.65	$9,099.85	$211.80		$0.00	$0.00	$0.00
08/27/14	05/01/13	205.64	$5,144.99	$5,023.66	$121.33		$0.00	$0.00	$0.00
08/27/14	05/14/13	240.92	$6,027.85	$5,900.15	$127.70		$0.00	$0.00	$0.00
QUALCOMM INC		747525103	QCOM						
02/24/14	02/10/12	150	$11,361 56	$9,249.75	$2,111.81		$0.00	$0.00	$0.00
02/24/14	07/02/12	40	$3,029.75	$2,227.80	$801.95		$0.00	$0.00	$0.00
02/24/14	09/01/11	50	$3,787.19	$2,558.75	$1,228.44		$0.00	$0.00	$0.00
02/24/14	12/08/10	20	$1,514.88	$971.50	$543.38		$0.00	$0.00	$0.00
02/24/14	11/08/10	80	$6,059.50	$3,846.79	$2,212.71		$0.00	$0.00	$0.00
02/24/14	06/01/05	9	$681.69	$345.42	$336.27		$0.00	$0.00	$0 00

U.S. TRUST
Bank of America Corporation

IM SNOWY OWL FOUNDATION INC

2014 Tax Information Letter

Account Number

Long Term Transactions

Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
DESCRIPTION		CUSIP	SYMBOL						
TEMPLETON INCOME TR GLOBAL BD FD		880208400	TGBA X						
03/19/14	03/15/12	3076.99	$39,477.79	$40,523.97	$-1,046 18		$0.00	$0.00	$0.00
11/04/14	03/15/12	620.26	$8,193.68	$8,168.87	$24.81		$0.00	$0.00	$0.00
UNITED TECHNOLOGIES CORP		913017109	UTX						
01/24/14	12/08/10	30	$3,383.19	$2,333.25	$1,049.94		$0.00	$0.00	$0.00
01/24/14	11/08/10	45	$5,074.78	$3,440.93	$1,633.85		$0.00	$0.00	$0.00
VANGUARD INDEX FDS REIT VIPER SHS		922908553	VNQ						
08/01/14	05/14/13	100	$7,502.67	$7,574.70 *	$-72.03		$0.00	$0.00	$0.00
08/01/14	05/01/13	50	$3,751.33	$3,701.34 *	$49.99		$0.00	$0.00	$0.00
VERIZON COMMUNICATIONS		92343V104	VZ						
01/24/14	07/21/10	250	$12,002.54	$6,799.25	$5,203.29		$0.00	$0.00	$0.00
VICTORY LARGE CAP GROWTH FUND		92646A666	VFGI X						
04/25/14	07/05/12	2891.56	$50,110.74	$45,628.82	$4,481.92		$0.00	$0.00	$0.00
VODAFONE GROUP PLC NEW		92857W308	VOD						
03/13/14	07/21/10	0.46	$17.37	$18.97	$-1.60		$0.00	$0.00	$0.00
Total Long Term Gain/Loss			*$816,092.61*	*$702,336.56*	*$113,756.05*		*$0 00*	*$0.00*	*$0.00*

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
U.S. TRUST		3,872.	3,872.	
	TOTAL	3,872.	3,872.	

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
U.S. TRUST	80,828.	79,129.	
TOTAL	80,828.	79,129.	

ATTACHMENT 3

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES	117.			117.
TOTALS	117.			117.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES		8,750.	4,375.		4,375.
	TOTALS	8,750.	4,375.		4,375.

ATTACHMENT 5

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
AGENCY FEES		13,675.	13,675.		
	TOTALS	13,675.	13,675.		

ATTACHMENT 6

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
EXCISE TAXES	1,676.			
FOREIGN TAXES	1,050.	1,050.		
TOTALS	2,726.	1,050.		

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	ADJUSTED NET INCOME	CHARITABLE PURPOSES
WEBSITE FEES	300.		300.
POSTAGE FEES	178.		178.
OTHER FEES	15.		15.
TOTALS	493.		493.

ATTACHMENT 8

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
EQUITIES	997,534.	1,223,588.
INTERNATIONAL DEVELOPED	367,326.	379,218.
EMERGING MARKETS	172,153.	163,581.
TOTALS	1,537,013.	1,766,387.

ATTACHMENT 9

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
MUTUAL FUNDS - FIXED INCOME	486,361.	480,168.
TOTALS	486,361.	480,168.

ATTACHMENT 10

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
HEDGE FUNDS	407,021.	392,702.
PUBLIC REIT'S	134,974.	151,994.
TOTALS	541,995.	544,696.

ATTACHMENT 11

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
ACCRUED INTEREST	4,416.	4,416.
ACCRUED CAPITAL GAIN DISTRIB.	3,595.	3,595.
TOTALS	8,011.	8,011.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 12

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
ROBERT W. GRIFFITH 471 WEST MAIN STREET 500 LOUISVILLE, KY 40202	CHAIRMAN OF THE BOARD 1.00	0	0	0
NANCY LAMPTON 471 WEST MAIN STREET 500 LOUISVILLE, KY 40202	EXECUTIVE DIRECTOR 1.00	0	0	0
GERALD W. GERICHS 471 WEST MAIN STREET 500 LOUISVILLE, KY 40202	TREASURER 1.00	0	0	0
CAROLINE LUSSKY 471 WEST MAIN STREET 500 LOUISVILLE, KY 40202	DIRECTOR 1.00	0	0	0
WILLIS TAYLOR 471 WEST MAIN STREET 500 LOUISVILLE, KY 40202	DIRECTOR 1.00	0	0	0

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 12 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
JULIA TAYLOR 471 WEST MAIN STREET 500 LOUISVILLE, KY 40202	SECRETARY 1.00	0	0	0
KATHLEEN LAJOIE 471 WEST MAIN STREET 500 LOUISVILLE, KY 40202	DIRECTOR 1.00	0	0	0
	GRAND TOTALS	0	0	0

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
PLANNED PARENTHOOD OF KENTUCKY 1025 S. 2ND STREET LOUISVILLE, KY 40203	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	1,500.
CREASEY MAHAN NATURE PRESERVE, INC 12501 HARMONY LANDING ROAD GOSHEN, KY 40026	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	3,800
FRONTIER NURSING SERVICE FOUNDATION 132 FNS DRIVE WENDOVER, KY 41775	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	2,000
HABITAT FOR HUMANITY 330 N. HUBBARDS LANE #3 LOUISVILLE, KY 40207	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	1,500
LIBERTY HALL, INC. 515 ANN ST FRANKFORT, KY 40601	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	5,000.
THE CENTER FOR WOMEN & FAMILIES PO BOX 2048 LOUISVILLE, KY 40203	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	13,500

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
YEW DELL GARDENS PO BOX 1334 CRESTWOOD, KY 40014	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	2,700
PRITCHARD COMMITTEE FOR ACADEMIC EXCELLENCE 271 W. SHORT ST, SUITE 202 LEXINGTON, KY 40507	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	5,000
GIRL SCOUTS OF KENTUCKIANA 2115 LEXINGTON ROAD LOUISVILLE, KY 40206	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	1,500.
ALICE LLOYD COLLEGE 100 PURPOSE ROAD PIPPA PASSES, KY 41844	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	1,000.
APPALSHOP, INC. 91 MADISON AVENUE WHITEBURG, KY 41858	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	3,000.
CABBAGE PATCH SETTLEMENT HOUSE, INC 1413 S. SIXTH STREET LOUISVILLE, KY 40208	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	3,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
HOPE SCARVES, INC 141 N. SHERRIN AVENUE SUITE 227 LOUISVILLE, KY 40207	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	1,500.
HOUSE OF RUTH 5 THOMAS CIRCLE NW FOURTH FLOOR WASHINGTON, DC 20005	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	1,500
KENTUCKY DANCE COUNCIL, INC. 315 E MAIN STREET LOUISVILLE, KY 40202	NONE PC	TO SUPOPRT THE GENERAL OPERATIONS	4,500
KENTUCKY HISTORICAL SOCIETY FOUNDATION, INC 100 W. BROADWAY FRANKFORT, KY 40601	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	10,000
KENTUCKY RESOURCES COUNCIL, INC PO BOX 1070 FRANKFORT, KY 40602	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	10,000
THE KENTUCKY SCIENCE CENTER, INC 727 W MAIN STREET LOUISVILLE, KY 40202	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	2,500

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
PRESENTATION ACADEMY 861 S 4TH STREET LOUISVILLE, KY 40203	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	1,000.
SOCIETY OF VINCENT DEPAUL 800 EASTERN AVENUE NE WASHINGTON, DC 20019	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	1,500
THE LOUISVILLE CHILDRENS 323 W BROADWAY SUITE 600 LOUISVILLE, KY 40202	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	10,000.
TEACH KENTUCKY, INC. 2205 LOWELL AVENUE LOUISVILLE, KY 40205	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	2,000
FALLS OF THE OHIO FOUNDATION, INC. 201 W. RIVERSIDE DRIVE CLARKSVILLE, IN 47129	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	1,000
WESLEY HOUSE COMMUNITY SERVICES, INC 5114 PRESTON HIGHWAY LOUSIVILLE, KY 40213	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	2,500.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
FATHER MALONEY'S BOYS AND GIRLS HAVEN 2301 GOLDSMITH LANE LOUSIVILLE, KY 40218	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	1,500.
BEST BUDDIES INTERNATIONAL, INC. 100 SOUTHEAST 2ND STREET, SUITE 2200 MIAMI, FL 33131	NONE PC	TO SUPPORT THE GENERAL OPERATIONS	1,500
		TOTAL CONTRIBUTIONS PAID	94,500

Form **8949**

Department of the Treasury
Internal Revenue Service

Sales and Other Dispositions of Capital Assets

▶ Information about Form 8949 and its separate instructions is at www.irs.gov/form8949.

▶ File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

OMB No 1545-0074

2014

Attachment Sequence No 12A

Name(s) shown on return	Social security number or taxpayer identification number
SNOWY OWL FOUNDATION, INC.	27-3594673

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B Either may show your basis (usually your cost) even if your broker did not report it to the IRS Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments your bought in 2014 or later)

Part I **Short-Term.** Transactions involving capital assets you held 1 year or less are short-term. For long-term transactions, see page 2.

Note. You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 1a; you are not required to report these transactions on Form 8949 (see instructions).

You *must* check Box A, B, *or* C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

☐ **(A)** Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

☐ **(B)** Short-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS

☒ **(C)** Short-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo, day, yr)	(c) Date sold or disposed (Mo, day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the **Note** below and see *Column (e)* in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f) **See the separate instructions.** (f) Code(s) from instructions	(g) Amount of adjustment	(h) **Gain or (loss).** Subtract column (e) from column (d) and combine the result with column (g)
U.S. TRUST -SEE STATEMENT			139,710.	146,217.			-6,507.
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts) Enter each total here and include on your Schedule D, **line 1b** (if **Box A** above is checked), **line 2** (if **Box B** above is checked), or **line 3** (if **Box C** above is checked) ▶			139,710.	146,217.			-6,507.

Note. If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis See *Column (g)* in the separate instructions for how to figure the amount of the adjustment

Name(s) shown on return Name and SSN or taxpayer identification no not required if shown on other side	Social security number or taxpayer identification number
SNOWY OWL FOUNDATION, INC.	27-3594673

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later)

Part II **Long-Term.** Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

You *must* check Box D, E, *or* F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- [ ] **(D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- [ ] **(E)** Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
- [X] **(F)** Long-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo, day, yr)	(c) Date sold or disposed (Mo, day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the **Note** below and see *Column (e)* in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f) See the separate instructions. (f) Code(s) from instructions	(g) Amount of adjustment	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
U.S. TRUST -SEE STATEMENT			1,120,329.	1,046,170.			74,159.
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, **line 8b** (if **Box D** above is checked), **line 9** (if **Box E** above is checked), or **line 10** (if **Box F** above is checked) ▶			1,120,329.	1046170.			74,159.

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis See *Column (g)* in the separate instructions for how to figure the amount of the adjustment

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