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Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Open to Public Inspection

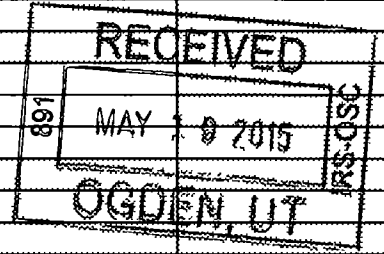
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For calendar year 2014 or tax year beginning , and ending

ENVELOPE MAY 1 4 2015

Name of foundation LEONARD J. & ANGELEEN E. STRANSKY CHARITABLE TRUST		A Employer identification number 27-3218656
Number and street (or P O box number if mail is not delivered to street address) P.O. BOX 81667	Room/suite	B Telephone number (see instructions) 402-477-2200
City or town, state or province, country, and ZIP or foreign postal code LINCOLN NE 68501		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input checked="" type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 1,627,944	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	261	261		
4	Dividends and interest from securities	68,022	68,022		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	24,986			
b	Gross sales price for all assets on line 6a 209,301				
7	Capital gain net income (from Part IV, line 2)		24,986		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less. Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) Stmt 1	-3,349			
12	Total. Add lines 1 through 11	89,920	93,269	0	
13	Compensation of officers, directors, trustees, etc.	16,104	8,052		8,052
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) Stmt 2	1,040	520		520
c	Other professional fees (attach schedule) Stmt 3	488	488		
17	Interest				
18	Taxes (attach schedule) (see instructions) Stmt 4	-340	-340		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (att sch)				
24	Total operating and administrative expenses. Add lines 13 through 23	17,292	8,720	0	8,572
25	Contributions, gifts, grants paid	91,214			91,214
26	Total expenses and disbursements. Add lines 24 and 25	108,506	8,720	0	99,786
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-18,586			
b	Net investment income (if negative, enter -0-)		84,549		
c	Adjusted net income (if negative, enter -0-)			0	



Handwritten mark

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing	1,871	1,232	1,232
	2 Savings and temporary cash investments	279,029	320,069	320,069
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att schedule) ▶ Less: allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) See Stmt 5	1,139,661	1,087,521	1,251,091
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) See Statement 6	47,492	47,492	55,552
	14 Land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch) ▶			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	1,468,053	1,456,314	1,627,944	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input checked="" type="checkbox"/>			
	24 Unrestricted	1,468,053	1,456,314	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	1,468,053	1,456,314		
31 Total liabilities and net assets/fund balances (see instructions)	1,468,053	1,456,314		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,468,053
2 Enter amount from Part I, line 27a	2	-18,586
3 Other increases not included in line 2 (itemize) ▶ See Statement 7	3	6,847
4 Add lines 1, 2, and 3	4	1,456,314
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,456,314

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Worksheet				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		[If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	24,986
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			3	-1,468
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8				

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	100,004	1,535,862	0.065113
2012	20,332	1,514,861	0.013422
2011	22,067	1,753,344	0.012586
2010	115,014	1,046,394	0.109915
2009			
2 Total of line 1, column (d)			2 0.201036
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.050259
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 1,582,888
5 Multiply line 4 by line 3			5 79,554
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 845
7 Add lines 5 and 6			7 80,399
8 Enter qualifying distributions from Part XII, line 4			8 99,786
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	845
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	845
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	845
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	520
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	520
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	325
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b	N/A	
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ FIRST NEBRASKA TRUST COMPANY P.O. BOX 81667 Located at ▶ LINCOLN NE ZIP+4 ▶ 68501 Telephone no ▶ 402-477-2200			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	15		X 0
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1). If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	N/A	1c
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ▶ 20 , 20 , 20 , 20	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions)	N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes No **X**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FIRST NEBRASKA TRUST COMPANY P.O. BOX 81667	LINCOLN NE 68501	TRUSTEE 0.00	16,104	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,318,139
b	Average of monthly cash balances	1b	288,854
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	1,606,993
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,606,993
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	24,105
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,582,888
6	Minimum investment return. Enter 5% of line 5	6	79,144

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	79,144
2a	Tax on investment income for 2014 from Part VI, line 5	2a	845
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	845
3	Distributable amount before adjustments Subtract line 2c from line 1	3	78,299
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	78,299
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	78,299

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	99,786
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	99,786
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	845
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	98,941

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				78,299
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			30,403	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>99,786</u>				
a Applied to 2013, but not more than line 2a			30,403	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2014 distributable amount				69,383
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				8,916
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year				(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
N/A

b The form in which applications should be submitted and information and materials they should include
N/A

c Any submission deadlines.
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year LINCOLN ELECTRIC SYSTEM 1040 'O' STREET LINCOLN NE 68508	NONE	NONE	STRANSKY PARK	5,549
LINCOLN WATER SYSTEM 555 S 10TH STREET LINCOLN NE 68508	NONE	NONE	STRANSKY PARK	2,332
CAPITAL HUMANE SOCIETY 6500 S 70TH STREET LINCOLN NE 68502	NONE	NONE	ANIMAL ADOPTION CENTER	83,333
Total				91,214
b Approved for future payment N/A				
Total				

Capital Gains and Losses for Tax on Investment Income

Form **990-PF**

2014

For calendar year 2014, or tax year beginning _____, and ending _____

Name
**LEONARD J. & ANGELEEN E. STRANSKY
CHARITABLE TRUST**

Employer Identification Number
27-3218656

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) 750S ARES CAPITAL CORP	P	10/22/13	09/24/14
(2) 500S NAVIANT CORP	P	09/20/13	09/24/14
(3) 500S SL, CORP	P	08/20/13	09/24/14
(4) 500S ABB LTD	P	05/17/10	09/24/14
(5) 500S BCE INC	P	04/16/10	09/24/14
(6) 1000S FLAHERTY & CRUMINE DYNAMIC	P	07/30/13	09/24/14
(7) 1000S JOHN HANCOCK	P	04/16/10	09/24/14
(8) 150S ISHARES TIPS BOND	P	08/17/10	09/24/14
(9) 200S LOCKHEED MARTIN	P	08/19/10	04/17/14
(10) 1500S NEUBERGER BERMAN MLP	P	06/26/13	09/24/14
(11) 1000S NUVEEN QUALITY	P	09/20/13	09/24/14
(12) 1000S PIMCO DYNAMIC	P	06/26/13	09/24/14
(13) 1086S FIRST TRUST PORT HIGH DIV	P	05/08/12	02/19/14
(14) CROSSAMERICA K-1 PASSTHRU	P	Various	Various
(15) ENBRIDGE K-1 PASSTHRU	P	Various	Various

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 11,911		13,379	-1,468
(2) 8,660		8,254	406
(3) 4,202		4,596	-394
(4) 11,110		8,608	2,502
(5) 21,043		15,071	5,972
(6) 22,042		22,652	-610
(7) 12,695		11,061	1,634
(8) 16,505		16,340	165
(9) 31,560		14,846	16,714
(10) 30,604		29,168	1,436
(11) 7,835		7,842	-7
(12) 21,912		22,655	-743
(13) 8,824		9,599	-775
(14) 113			113
(15) 244			-244

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			-1,468
(2)			406
(3)			-394
(4)			2,502
(5)			5,972
(6)			-610
(7)			1,634
(8)			165
(9)			16,714
(10)			1,436
(11)			-7
(12)			-743
(13)			-775
(14)			113
(15)			-244

Capital Gains and Losses for Tax on Investment Income

Form **990-PF** **2014**

For calendar year 2014, or tax year beginning _____, and ending _____

Name **LEONARD J. & ANGELEEN E. STRANSKY CHARITABLE TRUST** Employer Identification Number **27-3218656**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) FNTC - CAPITAL GAIN DIVIDEND			
(2)			
(3)			
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 285			285
(2)			
(3)			
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) OR Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
(1)			285
(2)			
(3)			
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
TEEKAY PARTNERSHIP	\$ -1,035	\$	\$
ENBRIDGE PARTNERSHIP	-1,657		
CROSSAMERICA PARTNERSHIP	-657		
Total	\$ -3,349	\$ 0	\$ 0

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
TAX PREPARATION	\$ 347	173	\$	174
TAX PREPARATION	693	347		346
Total	\$ 1,040	\$ 520	\$ 0	\$ 520

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ADVISOR FEES	\$ 163	163	\$	
ADVISOR FEES	325	325		
Total	\$ 488	\$ 488	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXCISE TAX ON INVESTMENT INCOME	\$ -340	-340	\$	\$
Total	\$ -340	\$ -340	\$ 0	\$ 0

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
	\$	\$		\$
ABB LTD	8,608		Cost	
ABERDEEN ASIA PACIFIC INCOME	10,391	10,372	Cost	8,880
ALLIANCEBERNSTEIN GOLBAL HI INCOME	13,937	13,937	Cost	12,430
ALPINE TOTAL DYNAMIC	16,773	16,773	Cost	16,980
ALTRIA GROUP INC	10,683	10,683	Cost	24,635
ALTRIA GROUP, INC	10,183	10,183	Cost	24,635
AMERICAN ELECTRIC PWR CO	21,550	21,550	Cost	30,360
ARES CAPITAL CORP	13,379		Cost	
ATT	25,239	25,239	Cost	26,872
BANK OF COMMERCE	4,535	4,536	Cost	5,960
BCE INC	15,071		Cost	
BLACKROCK LTD DURATION INC	17,147	17,147	Cost	15,720
BLACKROCK MULTI SECTOR	16,984	16,984	Cost	16,770
BLACKROCK MULTI SECTOR	16,994	16,994	Cost	16,770
BP AMOCO PLC	27,898	28,498	Cost	23,201
CBL & ASSOC PRO	13,146	13,146	Cost	19,420
CENTURYLINK INC	17,557	17,557	Cost	15,832
CHEVRON CORP		24,100	Cost	22,436
CLERBRIDGE ENERGY	20,000	20,000	Cost	27,600
COCA COLA CO		21,708	Cost	21,110
COLUMBIA SELIGMAN PR	27,453	27,453	Cost	26,502
CONOCOPHILLIPS COM	12,705	12,705	Cost	20,718
DARDEN RESTAURANTS	13,290	13,290	Cost	14,658
DIGITAL REALTY TRUST INC	27,250	27,250	Cost	33,150
DUFF & PHELPS SEL ENERGY MLP		17,574	Cost	14,170
DUKE ENERGY HLDG	16,440	16,440	Cost	27,819
EATON VANCE TX MGD	25,700	25,700	Cost	20,938
ELI LILLY & CO	35,214	35,215	Cost	68,990
ELI LILLY & CO	12,855	12,855	Cost	17,247
EXXON MOBIL CORP	31,564	31,564	Cost	46,225
EXXON MOBIL CORP		19,662	Cost	18,490
FIRST TRUST MLP & ENERGY CORP	18,584	18,584	Cost	21,550
FIRST TRUST PORT HIGH DIV	9,599		Cost	
FIRSTENERGY CORP	36,606	36,606	Cost	38,990
FLAHERTY & CRUMRINE DYNAMIC PFD	22,662	22,662	Cost	22,250
FLAHERTY & CRUMRINE DYNAMIC PFD FD	22,652		Cost	
GABELLI DIV & INC TR	33,138	33,138	Cost	45,407

27-3218656

Federal Statements

FYE: 12/31/2014

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ING EMERGING MKTS HIGH DIV EQUITY	\$ 9,798		Cost	\$
ING EMERGING MKTS HIGH DIV EQUITY FD	20,000		Cost	
ING INFRASTRUT IND	37,915		Cost	
INVESCO DYNAMIC CR OPPORT	18,112	18,112	Cost	16,590
ISHARES SELECT DIVIDEND	12,142	12,142	Cost	15,880
ISHARES TIPS BOND	16,340		Cost	
ISHARES GLOBAL 100	11,354	11,354	Cost	15,244
ISHARES MSCI CANADA	6,635	6,635	Cost	5,772
ISHARES MSCI EFT AUSTRALIA	12,018	12,018	Cost	11,085
ISHARES MSCI ETF AUSTRALIA	12,024	12,024	Cost	11,085
ISHARES US TECH	16,749	16,749	Cost	20,880
JACK HENRY & ASSOC		20,520	Cost	21,749
JOHN HANCOCK PREMIUM	11,061		Cost	
JOHNSON & JOHNSON	13,722	13,722	Cost	20,914
LOCKHEED MARTIN CORP	32,864	18,018	Cost	38,514
MCDOANLDS CORP		27,784	Cost	28,110
MESABI TRUST CTF BI	18,249	18,249	Cost	8,640
MICROCHIP TECH INC	17,812	17,812	Cost	27,066
NEUBERGER BERMAN MLP INC	29,201	29,201	Cost	26,400
NEUBERGER BERMAN MLP INC	29,168		Cost	
NUVEEN BUILD AM	20,589	20,589	Cost	21,180
NUVEEN QUALITY PFD	8,463	8,463	Cost	8,900
NUVEEN QUALITY PFD INCOME	7,842		Cost	
PHILLIPS 66	4,006	4,006	Cost	10,755
PIMCO DYNAMIC CR INCOME	22,671	22,671	Cost	20,650
PIMCO DYNAMIC CR INCOME	22,655		Cost	
POWERSHARES DWA TECH	21,459	21,459	Cost	41,060
POWERSHARES HI YLD	17,280	17,280	Cost	27,000
REX ENERGY CORP	12,631	12,631	Cost	5,100
SLM CORP	12,850		Cost	
SPDR METALS & MINING ETF	9,681	9,681	Cost	7,715
TRANSOCEAN LTD	12,627	12,627	Cost	4,582
US BANCORP	10,566	10,566	Cost	13,485
VOYA EMERGING MKTS HI DIV	9,798	9,798	Cost	6,734
VOYA ERERGING MKTS HI DIV	20,000	20,000	Cost	10,360
VOYA INFRASTRUCTURE IND	37,915	37,915	Cost	31,320
WINDSTREAM CORP	5,390	5,390	Cost	7,606

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Total	\$ 1,139,661	\$ 1,087,521		\$ 1,251,091

Statement 6 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
PARTNERSHIP EQUITY	\$ 47,492	\$ 47,492	Cost	\$ 55,552
Total	\$ 47,492	\$ 47,492		\$ 55,552

27-3218656

Federal Statements

FYE: 12/31/2014

Statement 7 - Form 990-PF, Part III, Line 3 - Other Increases

<u>Description</u>	<u>Amount</u>
NON INCOME RECEIPTS ON INVESTMENTS AND TIMING DIFFERENCES IN INCOME FROM FORM 1099 AMOUNTS AND SCHEDULE K-1 REPORTING	\$ <u>6,847</u>
Total	\$ <u><u>6,847</u></u>

27-3218656

Federal Statements

FYE: 12/31/2014

Taxable Interest on Investments

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>US Obs (\$ or %)</u>
TEEKAY PARTNERSHIP K-1	\$ 111		14		
CROSSAMERICA PTR K-1	150		14		
Total	\$ 261				

Taxable Dividends from Securities

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>US Obs (\$ or %)</u>
FIRST NEB TRUST COMPANY	\$ 28,187		14		
FIRST NEB TRUST COMPANY	39,694		14		
TEEKAY PARTNERSHIP	141		14		
Total	\$ 68,022				