Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
THE LEBHERZ FAMILY FOUNDATION

A Employer identification number
27-3048346

Number and street (or P O box number if mail is not delivered to street address)
1600 W HILLSDALE BLVD

Room/suite

B Telephone number (see instructions)
(650) 348-4131

City or town, state or province, country, and ZIP or foreign postal code
SAN MATEO, CA 94402

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 6,545,289

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	610,545			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	233,084	229,059		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	28,750			
	b	Gross sales price for all assets on line 6a 886,435				
	7	Capital gain net income (from Part IV, line 2)		28,750		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	872,379	257,809		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	7,395			7,395
	b	Accounting fees (attach schedule)	3,900			3,900
	c	Other professional fees (attach schedule)	32,076	32,076		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,966			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	160			160
	24	**Total operating and administrative expenses.** Add lines 13 through 23	45,497	32,076		11,455
	25	Contributions, gifts, grants paid	567,200			567,200
	26	**Total expenses and disbursements.** Add lines 24 and 25	612,697	32,076		578,655
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	259,682			
	b	**Net investment income** (if negative, enter -0-)		225,733		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	10,011	20,191	20,191
2	Savings and temporary cash investments	1,344,304	136,531	136,531
3	Accounts receivable ▶ 50,000			
	Less allowance for doubtful accounts ▶		50,000	50,000
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	1,319,142	1,769,340	2,143,906
c	Investments—corporate bonds (attach schedule)	421,775	338,719	337,198
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	2,311,897	3,347,279	3,857,463
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	5,407,129	5,662,060	6,545,289
Liabilities 17	Accounts payable and accrued expenses	4,751		
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	4,751	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	5,402,378	5,662,060	
30	**Total net assets or fund balances** (see instructions)	5,402,378	5,662,060	
31	**Total liabilities and net assets/fund balances** (see instructions)	5,407,129	5,662,060	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,402,378
2	Enter amount from Part I, line 27a	2	259,682
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	5,662,060
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,662,060

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	28,750
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	438,830	4,282,179	0 10248
2012	193,930	2,282,608	0 08496
2011	93,828	376,099	0 24948
2010	61,590	23,709	2 59775
2009			

2	**Total** of line 1, column (d).	2	3 03466
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 75867
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	6,014,177
5	Multiply line 4 by line 3.	5	4,562,752
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,257
7	Add lines 5 and 6.	7	4,565,009
8	Enter qualifying distributions from Part XII, line 4.	8	578,655

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	4,515
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	4,515
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	4,515
6	Credits/Payments			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a 1,360		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 5,000		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	6,360
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	1,845
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 1,845 **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶REGAN MUSGRAVE Telephone no ▶(650) 348-4131

Located at ▶1600 W HILLSDALE BLVD SAN MATEO CA ZIP+4 ▶94402

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
PHIL LEBHERZ 1600 W HILLSDALE BLVD SAN MATEO, CA 94402	President 0 00	0		
SHARON LEBHERZ 1600 W HILLSDALE BLVD SAN MATEO, CA 94402	Director 0 00	0		
REGAN MUSGRAVE 1600 W HILLSDALE BLVD SAN MATEO, CA 94402	CFO 0 00	0		
DEAN WESTLY 1600 W HILLSDALE BLVD SAN MATEO, CA 94402	Secretary 0 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			1a	5,970,190
b	Average of monthly cash balances			1b	135,573
c	Fair market value of all other assets (see instructions)			1c	0
d	**Total** (add lines 1a, b, and c)			1d	6,105,763
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	
3	Subtract line 2 from line 1d			3	6,105,763
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	91,586
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	6,014,177
6	**Minimum investment return.** Enter 5% of line 5			6	300,709

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	300,709
2a	Tax on investment income for 2014 from Part VI, line 5	2a	4,515		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	4,515
3	Distributable amount before adjustments Subtract line 2c from line 1			3	296,194
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	296,194
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	296,194

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	578,655
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	578,655
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	578,655

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					296,194
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only.					
b Total for prior years 20___, 20___, 20___					
3 Excess distributions carryover, if any, to 2014					
a From 2009.					
b From 2010.					
c From 2011.					
d From 2012.	4,871				
e From 2013.	438,830				
f Total of lines 3a through e.		443,701			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 578,655					
a Applied to 2013, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).		578,655			
d Applied to 2014 distributable amount.					
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		296,194			296,194
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		726,162			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .					
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a		726,162			
10 Analysis of line 9					
a Excess from 2010. . . .					
b Excess from 2011. . . .					
c Excess from 2012. . . .					
d Excess from 2013. . . .	147,507				
e Excess from 2014. . . .	578,655				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				567,200
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	233,084	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					28,750
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				233,084	28,750

13 **Total.** Add line 12, columns (b), (d), and (e) 13 261,834

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	**1a(1)**		No
	(2) Other assets	**1a(2)**		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		No
	(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		No
	(3) Rental of facilities, equipment, or other assets	**1b(3)**		No
	(4) Reimbursement arrangements	**1b(4)**		No
	(5) Loans or loan guarantees	**1b(5)**		No
	(6) Performance of services or membership or fundraising solicitations	**1b(6)**		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2015-05-11	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Robert D Cazale				P00065645

Firm's name ▶ McFarlane Cazale & Associates

Firm's EIN ▶

Firm's address ▶ 1631 Willow Street Suite 200 San Jose, CA 951255108

Phone no (408) 265-2950

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
900 BAYTEX ENERGY CORP	P	2009-09-15	2014-12-03
225 DIAGEO PLC NEW	P	2012-01-09	2014-04-02
225 DIAGEO PLC NEW	P	2013-03-21	2014-04-02
200 PRECISION CASTPARTS CORP	P	2013-01-03	2014-09-17
550 WHOLE FOODS MARKET	P	2013-01-03	2014-06-02
550 WHOLE FOODS MARKET	P	2013-03-21	2014-06-02
3187 614 DOUBLELINE TOTAL RETURN	P	2001-01-01	2014-07-02
1713 796 VANGUARD CA INTER TERM	P	2012-01-18	2014-07-02
2400 461 VANGUARD CA INTER TERM	P	2001-01-01	2014-11-04
7844 142 ASTON TAMRO SMALL CAP	P	2012-01-09	2014-05-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
17,830		39,015	-21,185
27,505		19,654	7,851
27,505		27,574	-69
48,922		38,410	10,512
20,844		25,134	-4,290
20,844		23,570	-2,726
34,884		35,385	-501
19,963		19,858	105
28,233		27,814	419
172,159		150,000	22,159

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-21,185
			7,851
			-69
			10,512
			-4,290
			-2,726
			-501
			105
			419
			22,159

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
2184 36 CAMBIAR SMALL CAP	P	2014-05-29	2014-11-10
5108 691 CAMBIAR SMALL CAP	P	2014-05-29	2014-12-12
6680 919 MAINSTAY MARKETFIELD FD	P	2014-01-15	2014-12-05
1800 ISHARES RUSSELL MICROCAP	P	2013-04-03	2014-04-16
200 JP MORGAN EXCH	P	2012-05-09	2014-01-15
1200 JP MORGAN EXCH	P	2012-05-09	2014-01-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
49,914		50,618	-704
113,393		118,382	-4,989
109,834		125,000	-15,166
131,235		103,045	28,190
9,053		7,753	1,300
54,317		46,473	7,844

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-704
			-4,989
			-15,166
			28,190
			1,300
			7,844

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

PHIL LEBHERZ
SHARON LEBHERZ

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SAINT MARY'S COLLEGE PO BOX 4300 MORAGA, CA 94575	NONE	PUBLIC	CHARITABLE	50,000
NATIVITY PREP ACADEMY 2755 55TH STREET SAN DIEGO, CA 92105	NONE	PUBLIC	CHARITABLE	159,000
AMERICAN DIABETES ASSOCIATION 1701 NORTH BEAUREGARD STREET ALEXANDRIA, VA 22311	NONE	PUBLIC	CHARITABLE	10,000
THE DRAMA LEAGUE 520 8TH AVE STE 320 NEW YORK, NY 10018	NONE	PUBLIC	CHARITABLE	1,000
SHEA'S HOPE FOUNDATION 104 SUPERIOR DRIVE CAMPBELL, CA 95008	NONE	PUBLIC	CHARITABLE	5,000
CENTRAL CAL BASEBALL ACADEMY 5407 W FEDORA AVENUE FRESNO, CA 93722	NONE	PUBLIC	CHARITABLE	250
FRIENDS FOR YOUTH 2000 ALAMEDA DE LAS PULGAS 101 SAN MATEO, CA 94403	NONE	PUBLIC	CHARITABLE	1,000
NAMI 1650 BOREL PLACE SUITE 130 SAN MATEO, CA 94402	NONE	PUBLIC	CHARITABLE	500
SOLDIER'S ANGELS 145 N SIERRA MADRE BLVD SUITE 5 PASADENA, CA 91107	NONE	PUBLIC	CHARITABLE	1,000
THE FIRST TEE OF THE TRI-VALLEY 2843 HOPYARD ROAD SUITE 143 PLEASANTON, CA 94588	NONE	PUBLIC	CHARITABLE	2,000
ARCOLA UNITED METHODIST CHURCH 24757 EVERGREEN MILLS ROAD DULLES, VA 20166	NONE	PUBLIC	CHARITABLE	1,000
BAY AREA SPORTS HALL OF FAME 465 CALIFORNIA STREET SUITE 806 SAN FRANCISCO, CA 94104	NONE	PUBLIC	CHARITABLE	6,000
BLIND CHILDREN'S LEARNING CENTER 18542-B VANDERLIP AVENUE SANTA ANA, CA 92705	NONE	PUBLIC	CHARITABLE	11,200
CHALLENGED ATHLETES FUND 9591 WAPLES STREET SAN DIEGO, CA 92121	NONE	PUBLIC	CHARITABLE	250
CURRIKI 20660 STEVENS CREEK BLVD SUITE 332 CUPERTINO, CA 95014	NONE	PUBLIC	CHARITABLE	25,000
Total . . . . ▶ **3a**				567,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CYSTIC FIBROSIS FOUNDATION 2150 TOWNE CENTRE PLACE SUITE 120 ANAHEIM, CA 92806	NONE	PUBLIC	CHARITABLE	1,000
FROM THE HEART PRODUCTIONS INC 1455 MANDALAY BEACH OXNARD, CA 93935	NONE	PUBLIC	CHARITABLE	25,000
MERCY HIGH SCHOOL 2750 ADELINE DRIVE BURLINGAME, CA 94010	NONE	PUBLIC	CHARITABLE	1,000
PACIFIC RESEARCH INSTITUTION ONE EMBARCADERO CENTER SUITE 350 SAN FRANCISCO, CA 94111	NONE	PUBLIC	CHARITABLE	5,000
SIEPR 366 GALVEZ STREET MC 6015 STANFORD, CA 94305	NONE	PUBLIC	CHARITABLE	10,000
THE FIRST TEE OF SAN FRANCISCO 99 HARDING ROAD SAN FRANCISCO, CA 94132	NONE	PUBLIC	CHARITABLE	1,000
THE FOXES INN OF SUTTER CREEK 77 MAIN STREET SUTTER CREEK, CA 95685	NONE	PUBLIC	CHARITABLE	500
EMILIO NARES FOUNDATION PO BOX 86165 SAN DIEGO, CA 92138	NONE	PUBLIC	CHARITABLE	500
DONORSTRUST 1800 DIAGONAL ROAD SUITE 280 ALEXANDRIA, VA 22314	NONE	PUBLIC	CHARITABLE	250,000
Total . . . . ▶ **3a**				567,200

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.**

OMB No 1545-0047

2014

Name of the organization	**Employer identification number**
THE LEBHERZ FAMILY FOUNDATION	27-3048346

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
THE LEBHERZ FAMILY FOUNDATION

Employer identification number
27-3048346

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	PHILIP SHARON LEBHERZ 1600 W HILLSDALE BLVD SAN MATEO, CA 94402	$ 196,480	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
2	PHILIP SHARON LEBHERZ 1600 W HILLSDALE BLVD SAN MATEO, CA 94402	$ 73,169	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
3	PHILIP SHARON LEBHERZ 1600 W HILLSDALE BLVD SAN MATEO, CA 94402	$ 103,536	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
4	PHILIP SHARON LEBHERZ 1600 W HILLSDALE BLVD SAN MATEO, CA 94402	$ 120,288	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
5	PHILIP SHARON LEBHERZ 1600 W HILLSDALE BLVD SAN MATEO, CA 94402	$ 117,072	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization
THE LEBHERZ FAMILY FOUNDATION

Employer identification number
27-3048346

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	937 SHARES OF ALLERGAN INC COMMON STOCK	$ 196,480	2014-12-23

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	5,973 SHARES OF DGHM ALL-CAP VALUE INSTITUTIONAL COMMON STOCK	$ 73,169	2014-12-23

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
3	1,600 SHARES OF INGERSOLL-RAND PLC COMMON STOCK	$ 103,536	2014-12-23

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
4	1,600 SHARES OF THE MADISON SQUARE GARDEN COMPANY COMMON STOCK	$ 120,288	2014-12-23

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
5	1,600 SHARES OF MARRIOTT VACATIONS WORLDWIDE CORP COMMON STOCK	$ 117,072	2014-12-23

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
THE LEBHERZ FAMILY FOUNDATION

Employer identification number
27-3048346

Part III ***Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e) and** the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491131022185

TY 2014 Accounting Fees Schedule

Name: THE LEBHERZ FAMILY FOUNDATION

EIN: 27-3048346

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MCFARLANE, CAZALE & ASSOCIATES	3,900	0	0	3,900

TY 2014 Applied to Prior Year Election

Name: THE LEBHERZ FAMILY FOUNDATION

EIN: 27-3048346

Software ID: 14000265

Software Version: 2014v5.0

Election: Pursuant to Regulation 53.4942(a)-3(c)(2)(iv), the foundation hereby elects to treat, as a current distibution out of corpus, the following unused prior years distributions that were treated as corpus distributions under Regulation 53.4942(a)-3(d)(1)(iii) in such prior tax year: Tax Year: 2012 Amount: 4871 Tax Year: 2013 Amount: 291323

TY 2014 Investments Corporate Bonds Schedule

Name: THE LEBHERZ FAMILY FOUNDATION

EIN: 27-3048346

Software ID: 14000265

Software Version: 2014v5.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
8,002 ABERDEEN GLOBAL HIGH	75,000	73,860
8,254 DOUBLELINE TOTAL RETURN	91,624	90,545
5,883 PIMCO INCM INST	73,733	72,538
8,489 VANGUARD CA INTER TERM	98,362	100,255

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491131022185

TY 2014 Investments Corporate Stock Schedule

Name: THE LEBHERZ FAMILY FOUNDATION

EIN: 27-3048346

Software ID: 14000265

Software Version: 2014v5.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
700 ACCENTURE PLC	48,070	62,517
500 ACE LIMITED NEW	41,003	57,440
175 APPLE INC	14,103	19,317
525 APPLE INC	33,973	57,949
2,000 BANK OF AMER SER DPFD	49,720	50,240
2,000 BANK OF AMER SER DPFD	49,720	50,240
250 BERKSHIRE HATHAWAY B NEW	19,026	37,538
300 COSTCO WHSL CORP	25,186	42,525
300 COSTCO WHSL CORP	30,964	42,525
575 DICKS SPORTING GOODS	20,519	28,549
575 DICKS SPORTING GOODS	27,147	28,549
700 EBAY INC	36,420	39,284
2,300 GENERAL ELECTRIC COMPANY	48,481	58,121
550 JPMORGAN CHASE & CO	19,406	34,419
550 JPMORGAN CHASE & CO	26,973	34,419
850 LYONDELLBASELL INDS	48,882	67,481
300 NATIONAL OILWELL VARCO	19,192	19,659
400 NEXTERA ENERGY	32,463	42,516
875 NOVO-NORDISK A-S	20,890	37,030
875 NOVO-NORDISK A-S	28,487	37,030
2,982 PEMBINA PIPELINE CORP	85,837	108,575
1,000 PORTLAND GENERAL ELEC	28,856	37,830
2,000 PUBLIC STORAGE 5.375%	51,029	46,960
400 ROWE T PRICE GROUP	29,553	34,344
400 ROWE T PRICE GROUP	29,723	34,344
750 SALESFORCE COM	32,813	44,483
700 STARBUCKS CORP	38,641	57,435
300 STERICYCLE INC	25,808	39,324
725 US BANCORP	20,423	32,589
725 US BANCORP	24,540	32,589

Name of Stock	End of Year Book Value	End of Year Fair Market Value
400 UNION PACIFIC CORP	25,695	47,652
1,000 VERIZON COMMUNICATIONS	47,346	46,780
2,000 WILLIAMS COMPANIES	62,737	89,880
937 ALLERGAN	196,480	199,197
525 CVS CAREMARK CORP	41,162	50,563
1,600 INGERSOLL RAND	103,536	101,424
1,600 MADISON SQUARE GARDEN	120,288	120,416
1,600 MARRIOTT VACATIONS	117,072	119,264
1,800 MYR GROUP INC	45,016	49,320
75 NOW INC	2,160	1,930
ACCRUED INCOME		1,659

TY 2014 Investments - Other Schedule

Name: THE LEBHERZ FAMILY FOUNDATION
EIN: 27-3048346
Software ID: 14000265
Software Version: 2014v5.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
10,244 COLUMBIA SELECT LARGE CL Z	AT COST	166,378	186,641
5,487 DFA EMERGING MKTS	AT COST	100,000	103,821
3,145 FPA CRESCENT FUND INST	AT COST	100,000	106,113
1,278 HARBOR INTL FUND	AT COST	80,000	82,778
28 HARBOR INTL FUND	AT COST	1,911	1,830
6,958 MATTHEWS ASIAN GROWTH	AT COST	105,000	125,318
1,284 OAKMARK INTL FD	AT COST	25,489	29,970
2,465 OAKMARK INTL FD	AT COST	52,500	57,528
9,094 VAUGHAN NELSON VALUE	AT COST	131,000	195,707
11,255 WELLS FARGO ADVTG	AT COST	120,000	122,118
4,332 AMG YACKTMAN FOCUSED	AT COST	100,000	112,109
231 AMG YACKTMAN FOCUSED	AT COST	5,452	5,990
2,250 HCP INC	AT COST	100,322	99,068
1,100 ISHARES RUSSELL 1000	AT COST	98,844	126,093
7,100 OMEGA HLTHCARE INVS	AT COST	158,865	277,397
1,200 SECTOR SPDR HEALTH	AT COST	48,739	82,056
600 SECTOR SPDR HEALTH	AT COST	30,710	41,028
300 SPDR S&P BIOTECH	AT COST	24,334	55,938
275 SPDR S&P BIOTECH	AT COST	25,113	51,276
1,000 VANGUARD REIT	AT COST	55,910	81,000
3,996 AMG YACKTMAN FOCUSED	AT COST	100,000	103,417
7,579 COLUMBIA SELECT LARGE CL Z	AT COST	150,000	138,082
5,237 DFA EMERGING MKTS	AT COST	100,000	99,090
5,973 DGHM ALL CAP VALUE	AT COST	73,169	72,811
2,983 FPA CRESCENT FUND INST	AT COST	103,900	100,658
28 HARBOR INTL FUND	AT COST	1,853	1,824
3,776 OAKMARK INTL FD	AT COST	100,000	88,142
8,001 REMS REAL ESTATE	AT COST	125,000	142,343
4,765 VAUGHAN NELSON VALUE	AT COST	100,000	102,553
4,865 ISHARES RUSSELL 1000	AT COST	501,105	557,675

TY 2014 Legal Fees Schedule

Name: THE LEBHERZ FAMILY FOUNDATION
EIN: 27-3048346
Software ID: 14000265
Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	7,395	0	0	7,395

TY 2014 Other Expenses Schedule

Name: THE LEBHERZ FAMILY FOUNDATION

EIN: 27-3048346

Software ID: 14000265

Software Version: 2014v5.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEES	160			160

TY 2014 Other Professional Fees Schedule

Name: THE LEBHERZ FAMILY FOUNDATION

EIN: 27-3048346

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	21,825	21,825	0	0
PORTFOLIO DEDUCTIONS	10,251	10,251	0	0

TY 2014 Taxes Schedule

Name: THE LEBHERZ FAMILY FOUNDATION

EIN: 27-3048346

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	1,966			

ELECTION TO TREAT UNUSED PRIOR YEAR CORPUS DISTRIBUTIONS AS CURRENT YEAR CORPUS DISTRIBUTIONS

PURSUANT TO REGULATION 53.4942(A)-3(C)(2)(IV), THE FOUNDATION HEREBY ELECTS TO TREAT, AS A CURRENT DISTIBUTION OUT OF CORPUS, THE FOLLOWING UNUSED PRIOR YEARS DISTRIBUTIONS THAT WERE TREATED AS CORPUS DISTRIBUTIONS UNDER REGULATION 53.4942(A)-3(D)(1)(III) IN SUCH PRIOR TAX YEAR:

TAX YEAR	AMOUNT
2012	4,871.
2013	291,323.

SIGNED:

PHIL LEBHERZ
PRESIDENT