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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

2014

Department of the Treasury
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

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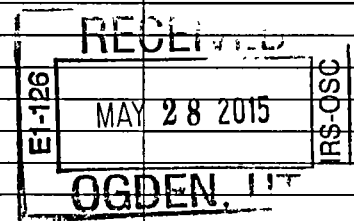
For calendar year 2014 or tax year beginning

, and ending

Name of foundation DARNALL W. BOYD FOUNDATION, INC.		A Employer identification number 27-2559583
Number and street (or P.O. box number if mail is not delivered to street address) 7700 NORTH TRENHOLM ROAD EXTENSION	Room/suite	B Telephone number 803-255-9419
City or town, state or province, country, and ZIP or foreign postal code COLUMBIA, SC 29223		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 9,503,125.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		1,431,040.		N/A	
2 Check ☐ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		1,424.	1,396.		STATEMENT 1
4 Dividends and interest from securities		289,704.	289,704.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		437,692.			
b Gross sales price for all assets on line 6a 2,629,800.					
7 Capital gain net income (from Part IV, line 2)			437,692.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		220,711.	1,083.		STATEMENT 3
12 Total. Add lines 1 through 11		2,380,571.	729,875.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		2,715.	1,358.		0.
c Other professional fees					
17 Interest					
18 Taxes STMT 5		54,778.	54,778.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		1,388.	1,388.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		58,881.	57,524.		0.
25 Contributions, gifts, grants paid		293,500.			293,500.
26 Total expenses and disbursements. Add lines 24 and 25		352,381.	57,524.		293,500.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		2,028,190.			
b Net investment income (if negative, enter -0-)			672,351.		
c Adjusted net income (if negative, enter -0-)				N/A	



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Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing	438,314.	606,191.	606,191.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	1,745,719.	1,066,211.	1,066,211.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Liabilities	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	5,387,369.	7,830,723.	7,830,723.
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶ REFUNDS RECEIVABLE)	237.	0.	0.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	7,571,639.	9,503,125.	9,503,125.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	7,571,639.	9,503,125.	
	30 Total net assets or fund balances	7,571,639.	9,503,125.	
	31 Total liabilities and net assets/fund balances	7,571,639.	9,503,125.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,571,639.
2 Enter amount from Part I, line 27a	2	2,028,190.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	9,599,829.
5 Decreases not included in line 2 (itemize) ▶ DECREASE IN UNREALIZED GAIN	5	96,704.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,503,125.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 2,629,800.		2,192,108.	437,692.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			437,692.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	437,692.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	247,843.	6,535,941.	.037920
2012	121,273.	5,127,744.	.023650
2011	19,953.	2,754,040.	.007245
2010	0.	159,820.	.000000
2009			

2 Total of line 1, column (d)	2	.068815
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.017204
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	8,864,825.
5 Multiply line 4 by line 3	5	152,510.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,724.
7 Add lines 5 and 6	7	159,234.
8 Enter qualifying distributions from Part XII, line 4	8	293,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	6,724.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	6,724.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	6,724.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,282.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,282.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	113.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	5,555.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax ☐ Refunded ☒	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► SC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

STMT 9

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	X	
14	The books are in care of JOSEPH P. WILCZEWSKI Telephone no. 803-788-3800 Located at 7700 TRENHOLM ROAD EXTENSION, COLUMBIA, SC ZIP+4 29223			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country N/A	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? N/A	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years N/A	2a	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. N/A		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No	3a	
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2014)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8,528,838.
b	Average of monthly cash balances	1b	470,984.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	8,999,822.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	8,999,822.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	134,997.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,864,825.
6	Minimum investment return. Enter 5% of line 5	6	443,241.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	443,241.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	6,724.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	59,512.
c	Add lines 2a and 2b	2c	66,236.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	377,005.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	377,005.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	377,005.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	293,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	293,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	6,724.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	286,776.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				377,005.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			288,597.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 293,500.				
a Applied to 2013, but not more than line 2a			288,597.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				4,903.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				372,102.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- 3 Complete 3a, b, or c for the alternative test relied upon:
 - a "Assets" alternative test - enter:
 - (1) Value of all assets
 - (2) Value of assets qualifying under section 4942(j)(3)(B)(i)
 - b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed
 - c "Support" alternative test - enter:
 - (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)
 - (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)
 - (3) Largest amount of support from an exempt organization
 - (4) Gross investment income

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN CHESTNUT FOUNDATION 160 ZILLICOA ST, SUITE D ASHEVILLE, NC 28801	NONE	501 (C)(3)	CHARITABLE CONTRIBUTION TO ASSIST IN ORGANIZATION'S CHARITABLE PURPOSE	1,500.
CAROLINA CHILDREN'S HOME 3201 TRENHOLM ROAD COLUMBIA, SC 29204	NONE	501 (C)(3)	CHARITABLE CONTRIBUTION TO ASSIST IN ORGANIZATION'S CHARITABLE PURPOSE	2,000.
CLEMSON UNIVERSITY CLEMSON, SC 29634	NONE	501 (C)(3)	CHARITABLE CONTRIBUTION TO ASSIST IN ORGANIZATION'S CHARITABLE PURPOSE	25,000.
COLUMBIA ART ASSOCIATION 1515 MAIN STREET COLUMBIA, SC 29201	NONE	501 (C)(3)	CHARITABLE CONTRIBUTION TO ASSIST IN ORGANIZATION'S CHARITABLE PURPOSE	120,000.
COLUMBIA GREEN PO BOX 50191 COLUMBIA, SC 29250	NONE	501 (C)(3)	CHARITABLE CONTRIBUTION TO ASSIST IN ORGANIZATION'S CHARITABLE PURPOSE	2,000.
Total SEE CONTINUATION SHEET(S)			3a	293,500.
b Approved for future payment				
NONE				
Total			3b	0.

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Name of the organization

DARNALL W. BOYD FOUNDATION, INC.

Employer identification number

27-2559583

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization

Employer identification number

DARNALL W. BOYD FOUNDATION, INC.**27-2559583****Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DARNALL W. BOYD POST OFFICE BOX 23589 COLUMBIA, SC 29224	\$ 1,431,040.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

DARNALL W. BOYD FOUNDATION, INC.**27-2559583****Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>1</u>	<u>14,000 SHS SECTOR SPDR FINANCIAL</u> <u>\$313,180</u> <u>6,000 SHS SPDR S&P 500 ETF TRUST</u> <u>\$1,117,860</u>	\$ <u>1,431,040.</u>	<u>03/25/14</u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____

Name of organization

Employer identification number

DARNALL W. BOYD FOUNDATION, INC.**27-2559583**

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) **\$**

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

DARNALL W. BOYD FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES		VARIOUS	VARIOUS
b MERRILL LYNCH - CAPITAL GAINS DISTRIBUTIONS		VARIOUS	12/31/14
c APOLLO GLOBAL MANAGEMENT, LLC		VARIOUS	12/31/14
d APOLLO GLOBAL MANAGEMENT, LLC		VARIOUS	12/31/14
e APOLLO GLOBAL MANAGEMENT, LLC		06/28/13	09/11/14
f KINDER MORGAN ENERGY - CASH IN LIEU		04/06/10	12/04/14
g KINDER MORGAN ENERGY		04/06/10	12/04/14
h ONEOK PARTNERS, LP		06/14/11	09/11/14
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,665,290.		1,441,152.	224,138.
b 59,473.			59,473.
c 11,501.		53.	11,448.
d 26.		26.	0.
e 234,228.		238,330.	<4,102.>
f 12.			12.
g 372,354.		221,575.	150,779.
h 286,916.		290,972.	<4,056.>
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			224,138.
b			59,473.
c			11,448.
d			0.
e			<4,102.>
f			12.
g			150,779.
h			<4,056.>
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	437,692.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CONGAREE LAND TRUST PO BOX 5232 COLUMBIA, SC 29250	NONE	501 (C)(3)	CHARITABLE CONTRIBUTION TO ASSIST IN ORGANIZATION'S CHARITABLE PURPOSE	2,000.
HERITAGE FOUNDATION 214 MASSACHUSETTS AVE NE WASHINGTON, DC 20002-4999	NONE	501 (C)(3)	CHARITABLE CONTRIBUTION TO ASSIST IN ORGANIZATION'S CHARITABLE PURPOSE	10,000.
HITCHCOCK WOODS FOUNDATION PO BOX 1702 AIKEN, SC 29802	NONE	501 (C)(3)	CHARITABLE CONTRIBUTION TO ASSIST IN ORGANIZATION'S CHARITABLE PURPOSE	1,500.
INDIAN WATERS COUNCIL PO BOX 144 COLUMBIA, SC 29202	NONE	501 (C)(3)	CHARITABLE CONTRIBUTION TO ASSIST IN ORGANIZATION'S CHARITABLE PURPOSE	14,000.
JUNIOR ACHIEVEMENT OF CENTRAL SOUTH CAROLINA, INC. 301 GREYSTONE BLVD COLUMBIA, SC 29210	NONE	501 (C)(3)	CHARITABLE CONTRIBUTION TO ASSIST IN ORGANIZATION'S CHARITABLE PURPOSE	5,000.
PALMETTO HEALTH FOUNDATION 1600 MARION STREET COLUMBIA, SC 29201	NONE	501 (C)(3)	CHARITABLE CONTRIBUTION TO ASSIST IN ORGANIZATION'S CHARITABLE PURPOSE	1,500.
PLANNED PARENTHOOD 2712 MIDDLEBURG DRIVE, SUITE 107 COLUMBIA, SC 29204	NONE	501 (C)(3)	CHARITABLE CONTRIBUTION TO ASSIST IN ORGANIZATION'S CHARITABLE PURPOSE	5,000.
RIVER ALLIANCE 400 RIVERMONT DRIVE COLUMBIA, SC 29210	NONE	501 (C)(3)	CHARITABLE CONTRIBUTION TO ASSIST IN ORGANIZATION'S CHARITABLE PURPOSE	79,000.
SC WATERFOWL ASSOCIATION 9833 OLD RIVER ROAD PINEWOOD, SC 29125	NONE	501 (C)(3)	CHARITABLE CONTRIBUTION TO ASSIST IN ORGANIZATION'S CHARITABLE PURPOSE	1,500.
SOUTH CAROLINA EPISCOPAL HOME AT STILL HOPES 1 STILL HOPES DRIVE WEST COLUMBIA, SC 29169	NONE	501 (C)(3)	CHARITABLE CONTRIBUTION TO ASSIST IN ORGANIZATION'S CHARITABLE PURPOSE	1,500.
Total from continuation sheets				143,000.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SOUTH CAROLINA PHILHARMONIC 721 LADY STREET, SUITE B COLUMBIA, SC 29201	NONE	501 (C)(3)	CHARITABLE CONTRIBUTION TO ASSIST IN ORGANIZATION'S CHARITABLE PURPOSE	2,000.
TALL TIMBERS 13093 HENRY BEADEL DRIVE TALLAHASSEE, FL 32312	NONE	501 (C)(3)	CHARITABLE CONTRIBUTION TO ASSIST IN ORGANIZATION'S CHARITABLE PURPOSE	5,000.
UNITED WAY OF THE MIDLANDS 1800 MAIN STREET COLUMBIA, SC 29201	NONE	501 (C)(3)	CHARITABLE CONTRIBUTION TO ASSIST IN ORGANIZATION'S CHARITABLE PURPOSE	10,000.
VALUES THROUGH HISTORY 1419 SUGAR CREEK BLVD. SUGAR LAND, TX 77478	NONE	501 (C)(3)	CHARITABLE CONTRIBUTION TO ASSIST IN ORGANIZATION'S CHARITABLE PURPOSE	5,000.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
APOLLO GLOBAL MANAGEMENT, LLC	1,208.	1,180.	
ENTERPRISE PRODUCTS PARTNERS LP	44.	44.	
KINDER MORGAN ENERGY PARTNERS, LP	170.	170.	
ONEOK PARTNERS LP	2.	2.	
TOTAL TO PART I, LINE 3	1,424.	1,396.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
APOLLO GLOBAL MANAGEMENT, LLC	3,698.	0.	3,698.	3,698.	
KINDER MORGAN ENERGY PARTNERS, LP	165.	0.	165.	165.	
MERRILL LYNCH	285,841.	0.	285,841.	285,841.	
TO PART I, LINE 4	289,704.	0.	289,704.	289,704.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
KINDER MORGAN ENERGY PARTNERS, LP	257.	257.	
ENTERPRISE PRODUCTS PARTNERS LP	<10,423.>	0.	
ONEOK PARTNERS, LP	111,264.	0.	
KINDER MORGAN ENERGY PARTNERS	118,451.	0.	
APOLLO GLOBAL MANAGEMENT	826.	826.	
APOLLO GLOBAL MANAGEMENT	313.	0.	
APOLLO GLOBAL MANAGEMENT	23.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	220,711.	1,083.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	2,715.	1,358.			0.
TO FORM 990-PF, PG 1, LN 16B	2,715.	1,358.			0.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
TAX ON INVESTMENT INCOME	52,500.	52,500.			0.
FOREIGN TAX PAID	2,278.	2,278.			0.
TO FORM 990-PF, PG 1, LN 18	54,778.	54,778.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BROKERAGE ACCOUNT FEES	308.	308.			0.
ENTERPRISE PRODUCTS PARTNERS LP - NET SECTION 1231 LOSS	154.	154.			0.
ONEOK PARTNERS LP - NET SECTION 1231 LOSS	432.	432.			0.
KINDER MORGAN ENERGY PARTNERS, LP - NET SECTION 1231 LOSS	142.	142.			0.
APOLLO GLOBAL MANAGEMENT, LLC - INVEST. INT. EXP.	31.	31.			0.
APOLLO GLOBAL MANAGEMENT, LLC - PORFOLIO DEDUCTIONS	113.	113.			0.
KINDER MORGAN ENERGY PARTNERS, LP - INVEST. INT. EXP.	208.	208.			0.
TO FORM 990-PF, PG 1, LN 23	1,388.	1,388.			0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
ENTERPRISE PRODUCTS	722,400.	722,400.	
WALMART DE MEXICO	0.	0.	
ONEOK PARTNERS LP	0.	0.	
APOLLO GLOBAL MGMT LLC	0.	0.	
KINDER MORGAN ENERGY PARTNERS, LP	343,811.	343,811.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,066,211.	1,066,211.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ISHARES TR FTSE NAREIT MTG REITS	FMV		
INDEX CAPPED INDEX FD		854,830.	854,830.
SPDR S P DIVID ETF	FMV	2,096,080.	2,096,080.
ISHARES MSCI EMERGING MKTS	FMV	522,557.	522,557.
ISHARES U.S. PREFERRED STOCK ETF	FMV	0.	0.
FIRST TR TECHNOLOGY ALPHADDEX FUND	FMV	69,020.	69,020.
ETFS PHYSICAL PRECIOUS METAL BASKET	FMV	167,420.	167,420.
SECTOR SPDR FINANCIAL	FMV	692,440.	692,440.
SPDR S&P 500 ETF TRUST	FMV	1,459,334.	1,459,334.
GLOBAL X SUPERDIVID ETF	FMV	253,770.	253,770.
ALLIANZGI NFJ DIVID	FMV	224,000.	224,000.
LORD ABBETT BOND DEBENTURE FD CL A	FMV	1,491,272.	1,491,272.
TOTAL TO FORM 990-PF, PART II, LINE 13		7,830,723.	7,830,723.

FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS	STATEMENT	9
	PART VII-A, LINE 10		

NAME OF CONTRIBUTOR	ADDRESS
DARNALL W. BOYD	POST OFFICE BOX 23589 COLUMBIA, SC 29224

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	10
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
DARNALL W. BOYD 8 COUNTRY CLUB COURT COLUMBIA, SC 29204	PRESIDENT 0.00	0.	0.	0.
SUSAN F. BOYD 8 COUNTRY CLUB COURT COLUMBIA, SC 29204	VICE PRESIDENT 0.00	0.	0.	0.
JOSEPH P. WILCZEWSKI 7700 NORTH TRENHOLM EXTENSION COLUMBIA, SC 29223	TREASURER 1.00	0.	0.	0.
GEORGE S. BAILEY 1330 DEVONSHIRE DRIVE COLUMBIA, SC 29204	SECRETARY 0.00	0.	0.	0.
FORD B. BAILEY 1330 DEVONSHIRE DRIVE COLUMBIA, SC 29204	DIRECTOR 0.00	0.	0.	0.
WALTER TAYLOR 7700 NORTH TRENHOLM EXTENSION COLUMBIA, SC 29223	DIRECTOR 0.00	0.	0.	0.
JOHNSON SMALL 7700 NORTH TRENHOLM EXTENSION COLUMBIA, SC 29223	DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

OTHER REVENUE

STATEMENT 11

DESCRIPTION	BUS CODE	UNRELATED BUSINESS INC	EXCL CODE	EXCLUDED AMOUNT	RELATED OR EXEMPT FUNC- TION INCOME
ENTERPRISE PRODUCTS PARTNERS LP	211110	<10,423.>			
ONEOK PARTNERS, LP	211110	111,264.			
KINDER MORGAN ENERGY PARTNERS	211110	118,451.			
APOLLO GLOBAL MANAGEMENT			24	826.	
APOLLO GLOBAL MANAGEMENT	211110	313.			
APOLLO GLOBAL MANAGEMENT	211110	23.			
TOTAL TO FORM 990-PF, PG 12, LN 11		219,628.		826.	