

EXHIBIT
E-1

Form 990

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public
Information about Form 990 and its instructions is at www.irs.gov/form990

OMB No 1545-0047

2014

Open to Public Inspection

A For the 2014 calendar year, or tax year beginning 01-01-2014, and ending 12-31-2014

B Check if applicable:

Address change

Name change

Initial return

Final return/terminated

Amended return

Application pending

C Name of organization:
Razoo Foundation

% BRYCE MELVIN
Doing business as

Number and street (or P.O. box if mail is not delivered to street address) Room/suite
1020 19th street nw
Suite 800

City or town, state or province, country, and ZIP or foreign postal code
Washington, DC 20036

F Name and address of principal officer
Nelson Cooney
1020 19th st nw 800
Washington, DC 20036

D Employer identification number

27-2499903

E Telephone number

(202) 800-1618

G Gross receipts \$ 50,774,979

I Tax-exempt status ☒ 501(c)(3) ☐ 501(c) () (insert no) ☐ 4947(a)(1) or ☐ 527

J Website: www.razoofoundation.org

H(a) Is this a group return for subordinates? ☐ Yes ☒ No

H(b) Are all subordinates included? ☐ Yes ☒ No
If "No," attach a list (see instructions)

H(c) Group exemption number

K Form of organization ☒ Corporation ☐ Trust ☐ Association ☐ Other

L Year of formation 2010

M State of legal domicile DE

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities:
Fosters the democratization of philanthropy promoting high volume fundraising & grantmaking with e-solutions for charitable giving that widely benefit the charitable sector

2 Check this box ☒ if the organization discontinued its operations or disposed of more than 25% of its net assets

3	Number of voting members of the governing body (Part VI, line 1a)	8
4	Number of independent voting members of the governing body (Part VI, line 1b)	5
5	Total number of individuals employed in calendar year 2014 (Part V, line 2a)	1
6	Total number of volunteers (estimate if necessary)	13,567
7a	Total unrelated business revenue from Part VIII, column (C), line 12	0
7b	Net unrelated business taxable income from Form 990-T, line 34	0

Revenue

	Prior Year	Current Year
8	Contributions and grants (Part VIII, line 1h)	60,875,457
9	Program service revenue (Part VIII, line 2g)	0
10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	0
11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	1,000
12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	60,876,457

Expenses

13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	57,025,111	50,662,072
14	Benefits paid to or for members (Part IX, column (A), line 4)	0	0
15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	0	303,874
16a	Professional fundraising fees (Part IX, column (A), line 11e)	0	9,643
b	Total fundraising expenses (Part IX, column (D), line 25) 180,281		
17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	2,131,236	2,316,802
18	Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)	59,156,347	53,292,391
19	Revenue less expenses Subtract line 18 from line 12	1,720,110	-2,517,412

Net Assets or Fund Balances

	Beginning of Current Year	End of Year
20	Total assets (Part X, line 16)	10,167,014
21	Total liabilities (Part X, line 26)	403,837
22	Net assets or fund balances Subtract line 21 from line 20	9,763,177

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here

Signature of officer

BRYCE MELVIN TREASURER

Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name
Craig Stevens CPA

Preparer's signature
Craig Stevens CPA

Firm's name ARONSON LLC

Firm's address 805 KING FARM BLVD 3RD FLOOR

ROCKVILLE, MD 20850

May the IRS discuss this return with the preparer shown above? (see instructions)

For Paperwork Reduction Act Notice, see the separate instructions.

07 Received in
Batching Ogden
JAN 10 2017

SCANNED JAN 17 2017

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Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response or note to any line in this Part III ☒**1** Briefly describe the organization's mission

RAZOO FOUNDATION FOSTERS THE DEMOCRATIZATION OF PHILANTHROPY, PROMOTING HIGH VOLUME FUNDRAISING AND GRANTMAKING BY PROVIDING COST-EFFICIENT E-SOLUTIONS FOR CHARITABLE GIVING THAT WIDELY BENEFIT THE CHARITABLE SECTOR BY USING STATE OF THE ART TECHNOLOGICAL ADVANCEMENTS, THE FOUNDATION PROVIDES SECURE DONATION PROCESSING E-SOLUTIONS TO ITS DONORS AS A CORNERSTONE TO FOSTERING AND FACILITATING FUNDRAISING AND GRANTMAKING, THE FOUNDATION EDUCATES BOTH THE DONOR PUBLIC AND CHARITABLE SECTOR ABOUT E-PHILANTHROPY AND SUPPORTS THE GROWTH AND POSITIVE REPUTATION OF E-PHILANTHROPY THE FOUNDATION'S EDUCATIONAL SERVICES WILL EVENTUALLY SPAN THE GLOBE THROUGH RESEARCH, WHITE PAPERS, CHARITY SURVEYS, PHILANTHROPIC COMPENDIUMS, ETC

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a	(Code)	(Expenses \$)	31,411,339	including grants of \$	30,282,339	(Revenue \$)
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The Razoo Foundation conducts charitable grant making through the operation of a donor advised fund by accepting charitable contributions from donors and receiving donor recommendations. The foundation maintains such contributions in separately identified funds and makes distributions to organizations described in Section 501(c)(3) of the Internal Revenue Code (IRC). The Foundation accomplished the following milestones in 2014 - Engaged and empowered nearly 14,000 individual volunteers to serve as fundraisers (Continued in Schedule O)

4b	(Code)	(Expenses \$)	20,724,158	including grants of \$	19,981,259	(Revenue \$)
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Giving Days The Razoo Foundation partnered with over 25 foundations and charitable organizations such as the Utah Community Foundation, Silicon Valley Community Foundation, and the Community Foundation of Western Massachusetts to organize giving events for their communities. During these events, donors make advised contributions to the Razoo Foundation's donor advised fund in support of qualified nonprofit organizations highlighted by the respective community foundations (Continued in Schedule O)

4c	(Code)	(Expenses \$)	413,315	including grants of \$	398,474	(Revenue \$)
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The Razoo Foundation provides a giving card program to allow individuals and corporations to make donor advised contributions to the Foundation and pass advisory privileges on to the holder of a Razoo Giving Card. The functionality of a giving card allows both small and large donors alike to efficiently promote the act of generous living by equipping a broad network of potential donors with the ability to use the card as a recommendation for the nonprofit charity of their choice, thus exponentially increasing the impact of e-philanthropy

See Additional Data

4d Other program services (Describe in Schedule O)

(Expenses \$)	81,190	including grants of \$	(Revenue \$)
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4e Total program service expenses **52,630,002**