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EXTENDED TO AUGUST 17, 2015
Return of Private Foundation

2014

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► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning

, and ending

Name of foundation

THE STEWART B. ECKERS CHARITABLE TRUST

Number and street (or P O box number if mail is not delivered to street address)

22 W. PENNSYLVANIA AVENUE

Room/suite

606

City or town, state or province, country, and ZIP or foreign postal code

TOWSON, MD 21204

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name changeH Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at end of year **J Accounting method:** Cash Accrual
(from Part II, col (c), line 16) Other (specify) _____

► \$ 3,281,574. (Part I, column (d) must be on cash basis)

A Employer identification number

27-2267080

B Telephone number
410-339-7313C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B Interest on savings and temporary cash investments				
3	Dividends and interest from securities	19,982.	19,982.	STATEMENT 1	
5a	Gross rents	70,606.	70,606.	STATEMENT 2	
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	48,245.			
b	Gross sales price for all assets on line 6a	310,915.			
7	Capital gain net income (from Part IV, line 2)		48,245.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	138,833.	138,833.		
13	Compensation of officers, directors, trustees, etc	7,885.	0.	7,885.	
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees	16,442.	0.	16,442.	
b	Accounting fees	4,916.	0.	4,916.	
c	Other professional fees	36,452.	36,452.	0.	
17	Interest				
18	Taxes	5,822.	684.	0.	
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses				
24	Total operating and administrative expenses. Add lines 13 through 23	71,517.	37,136.	29,243.	
25	Contributions, gifts, grants paid	30,500.		30,500.	
26	Total expenses and disbursements. Add lines 24 and 25	102,017.	37,136.	59,743.	
27	Subtract line 26 from line 12:	36,816.			
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		101,697.		
c	Adjusted net income (if negative, enter -0-)			N/A	

	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing		95,018.	24,857.	24,857.
	2 Savings and temporary cash investments				
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations	STMT 8	127,090.	121,688.	121,688.
	b Investments - corporate stock				
	c Investments - corporate bonds	STMT 9	238,268.	253,732.	253,732.
	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other	STMT 10	2,768,846.	2,881,297.	2,881,297.
	14 Land, buildings, and equipment: basis ►				
	Less accumulated depreciation ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		3,229,222.	3,281,574.	3,281,574.
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ► OUTSTANDING CHECKS)		2,792.	0.	
	23 Total liabilities (add lines 17 through 22)		2,792.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds		3,226,430.	3,281,574.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds		0.	0.	
	30 Total net assets or fund balances		3,226,430.	3,281,574.	
	31 Total liabilities and net assets/fund balances		3,229,222.	3,281,574.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 3,226,430.
2 Enter amount from Part I, line 27a	2 36,816.
3 Other increases not included in line 2 (itemize) ►	3 18,328.
4 Add lines 1, 2, and 3	4 3,281,574.
5 Decreases not included in line 2 (itemize) ►	5 0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 3,281,574.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES			P		
b CAPITAL GAINS DIVIDENDS					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 275,475.		262,670.	12,805.		
b 35,440.			35,440.		
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			12,805.		
b			35,440.		
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	48,245.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8				3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	93,944.	3,097,417.	.030330
2012	146,364.	3,024,255.	.048397
2011	183,173.	3,050,546.	.060046
2010	87,512.	2,963,110.	.029534
2009			

2 Total of line 1, column (d)	2	.168307
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.042077
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	3,226,336.
5 Multiply line 4 by line 3	5	135,755.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,017.
7 Add lines 5 and 6	7	136,772.
8 Enter qualifying distributions from Part XII, line 4	8	59,743.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b	1 2,034.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2 0.
3	Add lines 1 and 2	3 2,034.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4 0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5 2,034.
6 Credits/Payments:		
6a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a 3,493.
6b	Exempt foreign organizations - tax withheld at source	6b
6c	Tax paid with application for extension of time to file (Form 8868)	6c
6d	Backup withholding erroneously withheld	6d
7	Total credits and payments. Add lines 6a through 6d	7 3,493.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 1,459.
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax ►	11 0.

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	
1c	Did the foundation file Form 1120-POL for this year?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.	
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.	
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►	
MD		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X
Website address ► N/A			
14	The books are in care of ► THE FOUNDATION Located at ► 22 W. PENNSYLVANIA AVENUE, NO. 606, TOWSON, MD	Telephone no. ► 410-339-7313 ZIP+4 ► 21204	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Yes	No
1a	During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A ►	1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ► _____, _____, _____, _____, _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____, _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No N/A 2b	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No N/A 3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4a X 4b X	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

 Yes No Yes No Yes No Yes No Yes No

N/A

5b

 Yes No Yes No

6b

 Yes No

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
VICKI HEAVEL 22 W. PENNSYLVANIA AVENUE, #606 TOWSON, MD 21204	TRUSTEE 2.00	7,885.	0.	0.
ALEX HASSANI 22 W. PENNSYLVANIA AVENUE, #606 TOWSON, MD 21204	TRUSTEE 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ► 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 THE FOUNDATION AWARDS GRANTS AND CONTRIBUTIONS TO OTHER SECTION 501(C)(3) ORGANIZATIONS.

1	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A
2	
3	

All other program-related investments. See instructions.

3	

Total. Add lines 1 through 3

► 0.

Form 990-PF (2014)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,226,186.
b	Average of monthly cash balances	1b	49,282.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	3,275,468.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,275,468.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	49,132.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,226,336.
6	Minimum investment return. Enter 5% of line 5	6	161,317.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	161,317.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	2,034.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,034.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	159,283.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	159,283.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	159,283.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	59,743.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	59,743.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	59,743.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				159,283.
2 Undistributed income, if any, as of the end of 2014			15,861.	
a Enter amount for 2013 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e		0.		
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 59,743.			15,861.	
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.		
d Applied to 2014 distributable amount				43,882.
e Remaining amount distributed out of corpus		0.		
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))		0.		0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				115,401.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.		
8 Excess distributions carryover from 2009 not applied on line 5 or line 7		0.		
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a		0.		
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
POT SPRING ELEMENTARY SCHOOL 2410 SPRINGLAKE DRIVE TIMONIUM, MD 21093	NONE	PUBLIC	UNRESTRICTED	1,000.
ENOCH PRATT FREE LIBRARY 400 CATHEDRAL STREET BALTIMORE, MD 21298	NONE	PUBLIC	UNRESTRICTED	1,500.
BLUE ANGELS FOUNDATION P.O. BOX 1945 PENSACOLA, FL 32591	NONE	PUBLIC	UNRESTRICTED	5,000.
BALTIMORE POLYTECHNIC INSTITUTE 1400 W. COLD SPRING LANE BALTIMORE, MD 21208	NONE	PUBLIC	UNRESTRICTED	1,000.
NORTH BEND ELEMENTARY SCHOOL PTA 1445 NORTH BEND ROAD JARRETTSVILLE, MD 21084	NONE	PUBLIC	UNRESTRICTED	5,000.
Total	SEE CONTINUATION SHEET(S)			► 3a 30,500.
<i>b Approved for future payment</i>				
NONE				
Total	► 3b			0.

Part XVI-A Analysis of Income-Producing Activities

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	19,982.	
4 Dividends and interest from securities			14	70,606.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	48,245.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		138,833.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	138,833.
(See worksheet in line 12 instructions to verify calculations.)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes



Account Holder(s) Stewart B Eckers Charitable Tr

Account Type Testamentary trust

Financial Advisor Chad M. Miller, 410-757-1374

1390 Cape St Claire Rd, Annapolis, MD 21409, 866-757-1374

Statement Date Nov 29 - Dec 31, 2014

Page 1 of 3



Testamentary trust

Alexander Hassani et al TTEE

U/W Stewart B Eckers

Stewart B Eckers Charitable Tr

Preparing for Market Volatility

Watching minute-by-minute moves in the stock market is a recipe for increased anxiety. To stay focused, remember why you're invested.

Review your long-term financial goals and strategy on a regular basis.

If they haven't changed, you may not need to do anything to prepare for higher volatility in the stock market. Finally, remember that your financial advisor is here to help regardless of what the market is doing. If you have questions, don't hesitate to call.

Account Value

\$383,672.80

1 Month Ago	\$386,718.41
1 Year Ago	\$378,388.76
3 Years Ago	\$363,860.49
5 Years Ago	\$0.00

Value Summary

	This Period	This Year
Beginning value	\$386,718.41	\$378,388.76
Assets added to account	0.00	0.00
Income	745.91	19,701.19
Assets withdrawn from account	0.00	0.00
Fees and charges	-473.77	-5,745.76
Change in value	-3,317.75	-8,671.39
Ending Value	\$383,672.80	

Asset Details (as of Dec 31, 2014)

additional details at www.edwardjones.com/access

	Current Yield/Rate	Beginning Balance	Deposits	Withdrawals	Ending Balance
Money Market	0.01%*	\$7,511.44	\$10,117.08	-\$9,375.27	\$8,253.25

* The average yield on the money market fund for the past seven days.

Corporate Bonds	Maturity Date	Maturity Value	Cost Basis	Unrealized Gain/Loss	Value
Anheuser Busch Inbev 5.375%	1/15/2020	8,000.00	8,318.96	742.16	9,061.12
Bank Amer Fdg Corp Global Nt 5.625%	7/1/2020	8,000.00	8,621.58	487.14	9,108.72
Bank of America Corp Sr Note 5.70%	1/24/2022	8,000.00	9,068.28	199.24	9,267.52
Bear Stearns Cos Sr Glb Note 7.25%	2/1/2018	16,000.00	18,501.57	-60.77	18,440.80
Citigroup Inc Sr Notes 8.50%	5/22/2019	14,000.00	17,357.49	87.49	17,444.98
Delphi Corp Senior Note 6.125%	5/15/2021	7,000.00	7,822.50	-192.50	7,630.00
Expedia Inc Senior Note 5.95%	8/15/2020	8,000.00	9,080.00	-140.24	8,939.76
Expedia Inc Del Senior Note 7.456%	8/15/2018	8,000.00	8,915.14	389.42	9,304.56
Ford Motor Credit Co MTN 8.125%	1/15/2020	15,000.00	18,366.34	213.56	18,579.90



Account Holder(s) Stewart R Eckers Charitable Tr



Account Type testamentary trust
 Financial Advisor Chad M. Miller, 410-757-1374
 1390 Cape St Claire Rd, Annapolis, MD 21409, 866-757-1374

Statement Date Nov 29 - Dec 31, 2014

Page 2 of 3

Asset Details (continued)

Corporate Bonds	Maturity Date	Maturity Value	Cost Basis	Unrealized Gain/Loss	Value
Goldman Sachs Group Inc Mtns 7.50%	2/15/2019	16,000.00	19,012.42	18.94	19,031.36
Hewlett Packard Co Gbl Note 4.65%	12/9/2021	18,000.00	19,140.77	133.09	19,273.86
Husky Energy Inc Note 7.25%	12/15/2019	7,000.00	8,892.10	-684.95	8,207.15
Jefferies Group Inc New Sr Nt 8.50%	7/15/2019	7,000.00	8,452.33	-64.23	8,388.10
Morgan Stanley Senior Note 7.30%	5/13/2019	16,000.00	19,103.62	-125.22	18,978.40
Omnicom Group Inc Sr Debt Secs 5.90%	4/15/2016	8,000.00	8,419.40	47.16	8,466.56
Omnicom Group Inc/Omnicom Cap 4.45%	8/15/2020	9,000.00	9,209.38	471.20	9,680.58
Petrobras Intl Fin Co Gtd Gbl 3.875%	1/27/2016	9,000.00	9,234.90	-403.20	8,831.70
Telefonica Emisiones S A U 4.949%	1/15/2015	18,000.00	19,012.96	-996.04	18,016.92
Time Warner Cable Inc Note 8.75%	2/14/2019	15,000.00	18,511.18	56.57	18,567.75
Vale Overseas Ltd Gtd Nt 5.625%	9/15/2019	8,000.00	9,000.24	-488.08	8,512.16
Government and Agency Securities	Maturity Date	Maturity Value	Cost Basis	Unrealized Gain/Loss	Value
US Treasury Bond 7.50%	11/15/2016	41,000.00	46,163.69	51.10	46,214.79
US Treasury Bond 7.125%	2/15/2023	42,000.00	56,842.29	1,213.05	58,055.34
US Treasury Bond 6.625%	2/15/2027	6,000.00	8,755.12	-4.48	8,750.64
US Treasury Note 3.375%	11/15/2019	8,000.00	8,317.30	349.58	8,666.88
Total Account Value					\$383,672.80



Account Holder(s) Stewart B Eckers Charitable Tr

Account Type Testamentary trust

Financial Advisor Chad M. Miller, 410-757-1374

1390 Cape St Claire Rd, Annapolis, MD 21409, 866-757-1374



Statement Date Nov 29 - Dec 31, 2014

Page 1 of 5

Testamentary trust

Alexander Hassani et al TTEE

U/W Stewart B Eckers

Stewart B Eckers Charitable Tr

Staying On Track in 2015

As we begin 2015, take a moment to look at where you've been and where you're headed, especially with your financial goals. Whether you're recently retired, nearing retirement or still working toward retirement, the new year offers a great opportunity to get on track, if necessary, and then stay on track. Your financial advisor can help you develop a written strategy, tailored for you, that shows if you're on track to reach your financial goals. Give him or her a call.

Account Value**\$1,118,750.25**

1 Month Ago	\$1,127,497.80
1 Year Ago	\$1,077,747.94
3 Years Ago	\$935,980.35
5 Years Ago	\$0.00

Value Summary

	This Period	This Year
Beginning value	\$1,127,497.80	\$1,077,747.94
Assets added to account	0.00	0.00
Income	38,001.86	55,568.96
Assets withdrawn from account	0.00	0.00
Fees and charges	-989.52	-11,836.10
Change in value	-45,759.89	-2,730.55
Ending Value	\$1,118,750.25	

Asset Details (as of Dec 31, 2014)

Advisory Solutions Fund Model

	Current Yield/Rate	Beginning Balance	Deposits	Withdrawals	Ending Balance
Money Market	0.01%*	\$25.19	\$27.50	—	\$52.69

* The average yield on the money market fund for the past seven days.

Mutual Funds	Price	Quantity	Cost Basis	Unrealized Gain/Loss	Value
Allianzgi Nf Dividend	17.21	2,760.861	30,182.65	17,331.77	47,514.42
AMCAP Fund Inc Cl F1	27.80	1,739.138	44,117.11	4,230.93	48,348.04
American Century Div Bond	10.90	4,168.357	46,084.51	-649.42	45,435.09
Blackrock Equity Dividend	24.95	1,913.578	33,616.47	14,127.30	47,743.77
Bridge Builder Bond Fund	10.21	15,540.571	154,221.33	4,447.90	158,669.23
Dodge & Cox Income	13.78	2,460.986	33,209.38	703.01	33,912.39
Dodge & Cox Int'l Stock	42.11	1,024.274	32,129.39	11,002.79	43,132.18
Franklin Mut Glbl Dscv Fd Cl Z	33.32	2,043.981	55,916.64	12,188.81	68,105.45
Invesco Growth & Income	26.55	1,799.061	33,530.68	14,234.39	47,765.07
JP Morgan Fed Money Mkt	1.00	10,571.8	—	—	10,571.80
JP Morgan High Yield	7.59	7,241.734	56,203.35	-1,238.59	54,964.76
JPMorgan Mid Cap Value Instl	37.15	1,340.985	34,531.04	15,286.55	49,817.59

Edward Jones

WEALTH MANAGEMENT

Account Holder(s) Stewart B Eckers Chantable Tr

Account Type Testamentary trust

Financial Advisor Chad M. Miller, 410-757-1374

1390 Cape St Claire Rd, Annapolis, MD 21409, 866-757-1374



Statement Date Nov 29 - Dec 31, 2014

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Asset Details (continued)

Mutual Funds	Price	Quantity	Cost Basis	Unrealized Gain/Loss	Value
JPMorgan Short Duration Bond	10.86	4,993.257	54,848.90	-622.13	54,226.77
Lm Bw Gbl Opps Bd Fd Cl I	10.92	2,089.282	22,773.85	41.11	22,814.96
Loomis Sayles INV Grade Bd	11.87	2,845.449	34,925.02	-1,149.54	33,775.48
Manning & Napier World Opp	7.33	5,353.533	38,631.41	609.99	39,241.40
Metropolitan West Ttl Ret Bd	10.90	4,161.554	43,940.70	1,420.24	45,360.94
MFS International Equity	20.91	1,497.639	29,924.13	1,391.50	31,315.63
Morgan Stanley Inst Mc Growth	39.34	829.708	34,249.54	-1,608.83	32,640.71
Neuberger Berman Genesis	56.60	384.591	22,390.31	-622.46	21,767.85
T. Rowe Pnce Blue Chlp Gr	67.27	876.514	36,075.28	22,887.82	58,963.10
T. Rowe Price Equity Income	32.80	1,067.679	24,395.50	10,624.37	35,019.87
T. Rowe Price Intl Bond	8.94	3,471.246	34,851.63	-3,818.69	31,032.94
T. Rowe Price New Income	9.58	5,903.77	57,225.35	-667.23	56,558.12
Total Account Value					\$1,118,750.25



PERIODIC STATEMENT

Account Holder(s) Stewart B Eckers Charitable Tr



Account Type Testamentary trust

Financial Advisor Chad M. Miller, 410-757-1374

1390 Cape St Claire Rd, Annapolis, MD 21409, 866-757-1374

Statement Date Nov 29 - Dec 31, 2014

Page 1 of 3

Testamentary trust

Alexander Hassani et al TTEE

U/W Stewart B Eckers

Stewart B Eckers Charitable Tr

Edward Jones Tax Forms

All Forms 1099 will be issued to clients by Feb. 15. Visit us at www.edwardjones.com/taxcenter to learn more about your Edward Jones tax forms and the cost basis tracking and reporting requirements for financial services providers

Account Value**\$1,772,434.87**

1 Month Ago	\$1,787,653.96
1 Year Ago	\$1,698,691.54
3 Years Ago	\$1,469,503.60
5 Years Ago	\$0.00

Value Summary

	This Period	This Year
Beginning value	\$1,787,653.96	\$1,698,691.54
Assets added to account	0.00	0.00
Income	14,773.80	51,760.86
Assets withdrawn from account	0.00	0.00
Fees and charges	-1,583.01	-18,861.51
Change in value	-28,409.88	40,843.98
Ending Value	\$1,772,434.87	

Asset Details (as of Dec 31, 2014)

Advisory Solutions Fund Model

	Current Yield/Rate	Beginning Balance	Deposits	Withdrawals	Ending Balance
Money Market	0.01%*	\$24.57	\$11,216.83	-\$1,406.12	\$9,835.28

* The average yield on the money market fund for the past seven days.

Exchange Traded & Closed End Funds	Price	Quantity	Cost Basis	Unrealized Gain/Loss	Value
iShares Core US Aggregate Bond	110.12	2,225	245,151.50	-134.50	245,017.00
iShares Rus Mid Cap ETF	167.04	728	67,377.28	54,227.84	121,605.12
iShares Russ 1000 Growth ETF	95.61	964	53,443.71	38,724.33	92,168.04
iShares S&P 500 Growth ETF	111.60	617	44,421.41	24,435.79	68,857.20
iShares Msci Eafe Value ETF	51.03	1,960	82,218.77	17,800.03	100,018.80
Spdr S&P Dividend ETF	78.80	1,081	52,438.26	32,744.54	85,182.80
Vanguard High Div Yield ETF	68.75	2,183	87,883.90	62,197.35	150,081.25
Vangrd Ftse All-Wrld Exus ETF	46.86	2,127	85,596.93	14,074.29	99,671.22
Vanguard Short-Term Bond ETF	79.95	1,644	133,026.62	-1,588.82	131,437.80
Vanguard Tll Bd Market ETF	82.37	3,733	312,002.80	-4,515.59	307,487.21



Account Holder(s) Stewart B Eckers Charitable Tr

Account Type Testamentary trust

Financial Advisor Chad M. Miller, 410-757-1374

1390 Cape St Claire Rd, Annapolis, MD 21409, 866-757-1374

Statement Date Nov 29 - Dec 31, 2014

Page 2 of 3



Asset Details (continued)

Mutual Funds	Price	Quantity	Cost Basis	Unrealized Gain/Loss	Value
Dreyfus Bond Market Index	10.56	17,955.295	196,033.52	-6,425.60	189,607.92
JP Morgan Fed Money Mkt	1.00	4,532.22	—	—	4,532.22
T. Rowe Price High Yield	6.78	13,422.826	87,178.15	3,828.61	91,006.76
T. Rowe Price Intl Bond	8.94	8,492.869	85,142.84	-9,216.59	75,926.25
Total Account Value					\$1,772,434.87

THE STEWART B. ECKERS CHARITABLE TRUST

27-2267080

Part XIV. Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
DIVINE REFLECTION CHRISTIAN CHURCH 5065 W. 32ND AVENUE DENVER, CO 80212	NONE	PUBLIC	UNRESTRICTED	10,000.
CLAUDIA MAYER / TINA BROCCOLINO CANCER RESOURCE CENTER 10710 CHARTER DRIVE COLUMBIA, MD 21044	NONE	PUBLIC	UNRESTRICTED	1,000.
TRI-STATE BIRD RESCUE & RESEARCH 170 POSSUM HOLLOW ROAD NEWARK, DE 19711	NONE	PUBLIC	UNRESTRICTED	1,000.
OREMS ELEMENTARY 711 HIGHVILLA ROAD BALTIMORE, MD 21221	NONE	PUBLIC	UNRESTRICTED	3,000.
CENTER FOR COASTAL STUDIES 115 BRADFORD STREET PROVINCETOWN, MA 02657	NONE	PUBLIC	UNRESTRICTED	2,000.
Total from continuation sheets				17,000.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
EDWARD JONES #13322	19,982.	19,982.	
TOTAL TO PART I, LINE 3	19,982.	19,982.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
EDWARD JONES #13322	1.	0.	1.	1.	
EDWARD JONES #13323	4.	0.	4.	4.	
EDWARD JONES #14251	55,255.	31,134.	24,121.	24,121.	
EDWARD JONES #14252	50,786.	4,306.	46,480.	46,480.	
TO PART I, LINE 4	106,046.	35,440.	70,606.	70,606.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	16,442.	0.		16,442.
TO FM 990-PF, PG 1, LN 16A	16,442.	0.		16,442.

THE STEWART B. ECKERS CHARITABLE TRUST

27-2267080

FORM 990-PF

ACCOUNTING FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,916.	0.		4,916.
TO FORM 990-PF, PG 1, LN 16B	4,916.	0.		4,916.
	<hr/>	<hr/>	<hr/>	<hr/>

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	36,452.	36,452.		0.
TO FORM 990-PF, PG 1, LN 16C	36,452.	36,452.		0.
	<hr/>	<hr/>	<hr/>	<hr/>

FORM 990-PF

TAXES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	684.	684.		0.
FEDERAL EXCISE TAX	5,138.	0.		0.
TO FORM 990-PF, PG 1, LN 18	5,822.	684.		0.
	<hr/>	<hr/>	<hr/>	<hr/>

FORM 990-PF

OTHER INCREASES IN NET ASSETS OR FUND BALANCES

STATEMENT 7

DESCRIPTION

AMOUNT

UNREALIZED GAIN ON INVESTMENTS	16,903.
NONDIVIDEND DISTRIBUTIONS	1,425.
TOTAL TO FORM 990-PF, PART III, LINE 3	18,328.
	<hr/>

STATEMENT(S) 4, 5, 6, 7

THE STEWART B. ECKERS CHARITABLE TRUST

27-2267080

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	8
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
EDWARD JONES - GOV'T OBLIGATIONS	X		121,688.	121,688.
TOTAL U.S. GOVERNMENT OBLIGATIONS			121,688.	121,688.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			121,688.	121,688.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EDWARD JONES - CORPORATE BONDS	253,732.	253,732.
TOTAL TO FORM 990-PF, PART II, LINE 10C	253,732.	253,732.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
EDWARD JONES - MUTUAL FUNDS & ETFS	FMV	2,881,297.	2,881,297.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,881,297.	2,881,297.