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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation Osteo Science Foundation		A Employer identification number 27-1424497	
% Andrea Boldman		B Telephone number (see instructions) (855) 891-2877	
Number and street (or P O box number if mail is not delivered to street address) 1650 Market Street Suite 3600		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code Philadelphia, PA 19103		C If exemption application is pending, check here ▶ <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here ▶ <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 131,682		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	600,110			
	2 Check ▶ <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1,825	1,825		
	4 Dividends and interest from securities.				
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	_____			
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)	_____			
	11 Other income (attach schedule)	_____			
	12 Total. Add lines 1 through 11	601,935	1,825		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	26,150			26,150
	14 Other employee salaries and wages	170,000			170,000
	15 Pension plans, employee benefits	23,747			23,747
	16a Legal fees (attach schedule)	3,377	474	0	2,903
	b Accounting fees (attach schedule)	_____			
	c Other professional fees (attach schedule)	25,611			25,611
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1			
	19 Depreciation (attach schedule) and depletion . . .	_____			
	20 Occupancy	6,251			6,251
	21 Travel, conferences, and meetings	126,108			126,108
	22 Printing and publications	30,753			30,753
	23 Other expenses (attach schedule)	25,132			25,132
	24 Total operating and administrative expenses. Add lines 13 through 23	437,130	474	0	436,655
	25 Contributions, gifts, grants paid	221,122			221,122
	26 Total expenses and disbursements. Add lines 24 and 25	658,252	474	0	657,777
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-56,317			
	b Net investment income (if negative, enter -0-)		1,351		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	187,999	131,682	131,682
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	187,999	131,682	131,682	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	187,999	131,682	
	30	Total net assets or fund balances (see instructions)	187,999	131,682	
31	Total liabilities and net assets/fund balances (see instructions) . . .	187,999	131,682		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	187,999
2	Enter amount from Part I, line 27a	2	-56,317
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	131,682
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	131,682

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) <div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div>		2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <div>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8</div>		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries				
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2013	106,561	31,029	3 434 239	
2012	3,010	15,868	0 18969	
2011	2,560	17,655	0 145001	
2010	0	0	0 0	
2009	0	0	0 0	
2	Total of line 1, column (d).		2	3 76893
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0 753786
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.		4	281,697
5	Multiply line 4 by line 3.		5	212,339
6	Enter 1% of net investment income (1% of Part I, line 27b).		6	14
7	Add lines 5 and 6.		7	212,353
8	Enter qualifying distributions from Part XII, line 4.		8	657,777
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions				

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1

Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)

1

14

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

3

Add lines 1 and 2.

3

14

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

14

6

Credits/Payments

a

2014 estimated tax payments and 2013 overpayment credited to 2014

6a

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868)

6c

14

d

Backup withholding erroneously withheld

6d

7

Total credits and payments. Add lines 6a through 6d.

7

14

8

Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached

8

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

10

11

Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded

11

Part VII-AStatements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? ☐

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?

1b

No

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c

Did the foundation file Form 1120-POL for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?

2

No

If "Yes," attach a detailed description of the activities.

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes ☐

3

Yes

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on Form 990-T for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5

Yes

If "Yes," attach the statement required by General Instruction T. ☐

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)
DE, NJ, PA

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of Andrea Boidman Telephone no (855) 891-2877 Located at 1650 Market Street Suite 3600 Phildelphia PA ZIP +4 19103			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANDREA BOIDMAN	0	170,000	12,800	
24 DELWICK LANE	0			
SHORT HILLS, NJ 07078				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	285,987
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	285,987
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	285,987
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	4,290
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	281,697
6	Minimum investment return. Enter 5% of line 5.	6	14,085

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	14,085
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	14
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	14
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	14,071
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	14,071
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	14,071

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	657,777
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	657,777
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	14
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	657,763

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				14,071
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 2012 , 2011 , 2010				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				1,677
d From 2012.				2,217
e From 2013.				105,012
f Total of lines 3a through e.	108,906			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 657,777				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				14,071
e Remaining amount distributed out of corpus	643,706			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	752,612			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	752,612			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				1,677
c Excess from 2012. . . .				2,217
d Excess from 2013. . . .				105,012
e Excess from 2014. . . .				643,706

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

PETER GEISTLICH

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Andrea Boidman
1650 Market Street Suite 3600
Philadelphia, PA 19103
grants@osteoscience.org

b

The form in which applications should be submitted and information and materials they should include

ONLINE APPLICATION AT WWW.OSTEOSCIENCE.ORG INCLUDE ABSTRACT / HYPOTHESIS / MATERIALS / METHODOLOGY

c

Any submission deadlines

ABSTRACTS DUE DECEMBER 1 AND JUNE 1, INVITED APPLICATIONS DUE APRIL 1 AND OCTOBER 1

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

HTTP://WWW.OSTEOSCIENCE.ORG/INDEX.PHP/GRANTS/GUIDELINES

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	221,122
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2015-06-05	*****	May the IRS discuss this return with the preparer shown below (see instr)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name Jeffrey D Haskell	Preparer's Signature	Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN P01345770
	Firm's name <input checked="" type="checkbox"/> Foundation Source			Firm's EIN <input checked="" type="checkbox"/>	
	Firm's address <input checked="" type="checkbox"/> One Hollow Ln Ste 212 Lake Success, NY 11042			Phone no (855) 891-2877	

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at <u>www.irs.gov/form990</u>.	OMB No 1545-0047 2014

Name of the organization Osteo Science Foundation	Employer identification number 27-1424497
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Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Geistlich Pharma AG Bahnhofstrasse 40 CH-6110 Wolhusen, SZ	\$ 600,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization Osteo Science Foundation	Employer identification number 27-1424497
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Part II

Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____

Name of organization Osteo Science Foundation	Employer identification number 27-1424497
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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	

TY 2014 Compensation Explanation**Name:** Osteo Science Foundation**EIN:** 27-1424497

Person Name	Explanation
Alan Barnard	*Resigned from position in 2014
Peter Geistlich	*Resigned from foundation in 05/2014

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: Osteo Science Foundation

EIN: 27-1424497

TY 2014 Legal Fees Schedule

Name: Osteo Science Foundation

EIN: 27-1424497

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
General Consultations	3,377	474		2,903

TY 2014 Other Expenses Schedule**Name:** Osteo Science Foundation**EIN:** 27-1424497

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	5,000			5,000
Cell Phone Plan	2,184			2,184
Equipment Maintenance	2,577			2,577
Indemnification Insurance	1,500			1,500
MARKETING SUPPLIES	2,418			2,418
Office Supplies	4,528			4,528
Payroll Processing Fees	4,112			4,112
Postage/Delivery Service	1,693			1,693
State or Local Filing Fees	526			526
Website Hosting/Support	594			594

TY 2014 Other Professional Fees Schedule**Name:** Osteo Science Foundation**EIN:** 27-1424497

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT SERVICES	7,704			7,704
DESIGN SERVICES	2,565			2,565
TECHNOLOGY SUPPORT	1,766			1,766
TRANSCRIPTION SERVICES	511			511
TRANSLATION SERVICES	65			65
GRANT REVIEWING SERVICES	13,000			13,000

TY 2014 Taxes Schedule

Name: Osteo Science Foundation

EIN: 27-1424497

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF Excise Tax for 2013	1			

Part VII-A, Line 3 (990-PF) - Changes Not Yet Reported

**UNANIMOUS WRITTEN CONSENT
OF THE BOARD OF DIRECTORS OF
OSTEO SCIENCE FOUNDATION**

The undersigned, being all of the Directors of Osteo Science Foundation, a Delaware corporation not for profit and without capital stock (the "Corporation"), do hereby consent, in accordance with the provisions of the General Corporate Law of the State of Delaware, to the adoption of the following resolutions:

RESOLVED, that the Organizational By-laws and Functions Diagram in the form attached hereto be, and hereby are, in all respects, approved and adopted as and for the Organizational By-laws and Functions Diagram of the Corporation, and further

RESOLVED, that the above resolution shall supersede any and all previous resolutions adopting Organizational By-laws.

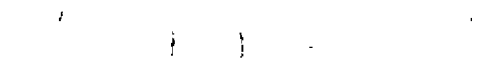
This Unanimous Written Consent may be executed in two or more counterparts, each of which shall be deemed an original, but all of which taken together shall constitute one and the same instrument

IN WITNESS WHEREOF, the undersigned have executed this Unanimous Written Consent as of the 7 day of May, 2014.

DIRECTORS:



PETER GEISTLICH



ALAN BARNARD

Organizational By-laws

Osteo Science Foundation

(a Delaware corporation not for profit and without capital stock)

1 Basis

These Organizational By-laws (the "By-laws") are established on the basis of Certificate of Incorporation of Osteo Science Foundation (the "Foundation"), dated December 2, 2009 (the "Certificate"). The By-laws regulate the construction, passing of resolutions, and the duties and powers of the following governing bodies and/or individuals:

- Members
- Founder's Representative
- Foundation Board
- Executive Management Committee
- Advisory Council
- Educational and Scientific Review Committees
- Executive Director
- Auditors

Additional provisions as to the duties, responsibilities, and organization of these governing bodies and/or individuals are found in the relevant statutory provisions and the Certificate.

2. Location

The principal office of the Foundation, within or outside of the State of Delaware, shall be located at such place as the Board (as defined in Section 5 below) shall from time to time designate. The Foundation may maintain additional offices at such other places as the Board may designate. The Foundation shall have and maintain within the State of Delaware a registered office at such place as may be designated by the Board.

3 Members

The Board of the Foundation shall be the members of the Foundation for all purposes. All actions, consents, and approvals taken by the members of the Board shall be and be deemed to be taken by them as the members of the Foundation and as the Board of the Foundation for all purposes, whether or not the specific action, consent, or approval specifically references them as acting as members at the time. All meetings of the Board shall be and be deemed to be meetings of the members acting both as the Board and as the members of the Foundation. The Foundation shall have no shareholders.

4. Founder's Representative

Geistlich Pharma North America ("Geistlich") shall, from time to time, select an individual to serve as the Founder's Representative of the Foundation (the "Founder's Representative"). The Founder's Representative shall serve in such capacity until a successor is appointed by Geistlich and will not be a voting member of the Board.

5. Foundation Board

The Board of the Foundation (the "Board") shall be comprised of at least three (3) members, but in no event, more than seven (7) members, one (1) of which shall be the Founder's Representative who serves as a non-voting member of the Board. To the extent not provided for in these By-laws, the position, composition, organization, and duties of the members of the Board shall be described in further detail in the Functions Diagram, attached hereto as Appendix I (the "Functions Diagram"). There shall serve a Chairman of the Board (as defined below) or, in his/her absence, the Founder's Representative or, in the latter's absence, the Chairman-Elect, as selected by the Chairman from time to time (the "Chairman-Elect"). No substantial contributor to the Foundation may serve as a member of the Board or otherwise have legal authority to cause or prevent any grant allocations. For purposes of these by-laws, the term "substantial contributor" shall have the same meaning as it does under Section 507(d)(2) of the Internal Revenue Code.

5.1 Construction

Members of the Board and the Chairman of the Board (the "Chairman") shall (a) be elected by the members then serving on the Board, and (b) serve three (3) year terms. Members and the Chairman may be re-elected once. Other than the Chairman, officers of the Foundation, including, but not limited to, the Treasurer and Secretary, need not be members of the Board. A member who also serves as the Chairman may serve for an additional one (1) year period subsequent to his or her initial term, or if applicable, his or her re-elected term, as a member to mentor the successor Chairman, in no event to exceed seven (7) years. The Board shall determine the start of the newly elected member(s) term(s) of office.

5.1.1 Resignation

Any member of the Board may resign from the Board at any time by delivering a (a) resignation in writing to the Board or to the Chairman. Such resignation shall take effect at the time specified

therein, and unless otherwise specified, no acceptance of such resignation shall be necessary to make it effective

5.1.2 Removal of Members

Other than the Founder's Representative, any one or more of the members of the Board may be removed with or without cause at any time by vote of a majority of the members of the Board, provided that written notice of such removal is given to any member so removed

5.2 Meetings and Frequency, Convening, and Agenda

The Board shall convene for meetings (a) at the invitation of the Chairman or, in his or her absence, the Founder's Representative, as often as business requires, (b) at the written request of any of the members of the Board or the Executive Director (as defined in Section 9 below), or (c) at least once a year. If a meeting is held pursuant to Subsection (b) herein, the written request shall state the reason and the agenda for the meeting. The Executive Director shall coordinate the timing and scheduling of all meetings.

At least thirty (30) days before the date of any meeting, the date, time, and place, as well as the items on the agenda for a meeting, shall be set forth in the applicable written request or invitation. The relevant documents for a meeting shall be supplied to those parties attending the meeting at least fourteen (14) days prior to the scheduled time and date of the meeting. Matters not on the agenda for a meeting may be voted and acted upon only if a quorum (as described in Section 5.3.1 below) of members of the Board is present.

The Executive Director shall attend Board meetings at the request of either the Chairman or the Founder's Representative.

5.3 Quorum, Passing of Resolutions, Minutes

5.3.1 Quorum

At least two-thirds (2/3) of the members of the Board shall constitute a quorum for the transaction of business or of a specified item of business.

5.3.2 Passing of Resolutions

The Board shall pass its resolutions and make its choices by a majority of the votes, if a quorum of the members is present at such

time. Decisions requiring a supermajority of the votes of the members shall be excepted.

At the request of the Chairman or, in his or her absence, the Chairman-Elect, or upon the request of the Founder's Representative, as such power may be delegated by the Chairman to the Founder's Representative, any action required or permitted to be taken by the Board may be taken without a meeting if all members of the Board consent thereto in writing. Each consent so adopted by members of the Board shall be filed with the minutes of the proceedings of the Board.

To the extent permitted by law, any one or more members of the Board may participate in a meeting of such Board by means of a conference telephone, internet chat room, or similar communications equipment allowing all persons participating in the meeting to hear or to otherwise communicate with each other at the same time. Participation by such means shall constitute presence in person at a meeting.

Consent via email shall be considered consent by writing.

5.3.3 Minutes

Minutes of the deliberations and resolutions shall be drawn up and signed by (a) the Chairman or the Founder's Representative, and (b) the Executive Director. Written consents for resolutions shall be documented. Minutes shall be approved by the Board either at the next meeting or by written consent. Copies of the minutes of each meeting shall be filed with the records of the Foundation.

5.4 Duties and Responsibilities

5.4.1 Committees

The Board shall act as a collective body. Except for the provisions below, its members shall have no personal decision-making authority and no right to give instructions to bodies or individuals within the Foundation. Unless otherwise provided by law, the Certificate, or these By-laws, the Board may elect to delegate individual tasks to the Executive Director and/or certain committees, including, but not limited to, the following committees:

A. Governance Committee

- Reviewing Organizational By-laws

- Approving the Annual Report
- Nominating the members of the Advisory Council
- Appointing the Advisory Council

B. Audit and Finance Committee

- Approving the annual budget and Multi-term Plan submitted to founder
- Approving the annual financial statement
- Taking note of the auditors' report
- Using the financial resources in accordance with the purpose of the Foundation
- Procuring financial resources
- Appointing the Executive Director, support functions and vendors
- Appointing the auditors
- Exercising those powers set forth in Section 10 1

C. Strategic Planning Committee

5 4.2 Officers

At each annual meeting of the Foundation, the Board will elect individuals to serve as officers of the Foundation, including, but not limited to, the Chairman, Treasurer, and Secretary. Notwithstanding the previous sentence, only a member of the Board may serve as Chairman thereof. The duties and powers of the officers of the Foundation are described in further detail in the Functions Diagram.

5.4.3 Agents and Employees

The Board may appoint agents and employees who shall have such authority and perform such duties as may be prescribed by the Board. The Board may remove any agent or employee at any time with or without cause. Removal without cause shall be without prejudice to such person's contract rights, if any, and the appointment of such person shall not itself create contract rights.

5 4 4 Compensation of Officers, Agents, and Employees

The Foundation may pay compensation in reasonable amounts to agents and employees for services rendered to the Foundation, such amount to be fixed by the Board, or, if the Board delegates power to any officer or officers, then by such officer or officers. The Board may require officers, agents, or employees to give security for the faithful performance of their duties.

5.4.5 Annual Filings

The Board shall complete all required federal and state annual filings and reports and timely file them with the appropriate governmental authorities.

5.5 Indemnification and Insurance

5.5.1 The Foundation shall indemnify (a) any current or former member or officer of the Foundation, and (b) any person who may have served, at its request, as a member or officer of another corporation of any type or kind, domestic or foreign, or any partnership, joint venture, trust, or other enterprise, whether for profit or not for profit (each such entity an "Outside Entity"), against expenses (including attorneys' fees), judgments, fines, and amounts paid in settlement, actually and reasonably incurred by him or her in connection with any threatened, pending, or completed action, suit, or proceeding whether civil, criminal, administrative, or investigative (other than an action by or in the right of the Foundation), to which he or she may be or is made a party by reason of being or having been such member or officer if he or she acted in good faith and in a manner he or she reasonably believed to be in or not opposed to the best interests of the Foundation and, with respect to any criminal action or proceeding, had no reasonable cause to believe his or her conduct was unlawful. However, there shall be no indemnification in respect of any claim, issue, or matter as to which he or she shall have been adjudged to be liable to the Foundation unless, and only to the extent that, the court in which such action or suit was brought shall determine upon application that, despite the adjudication of liability, but in view of all the circumstances of the case, such person is fairly and reasonably entitled to be indemnified for such expenses which the court shall deem proper.

5.5.2 The Foundation may pay expenses (including attorneys' fees) incurred by a member or an officer in defending any civil, criminal, administrative, or investigative action, suit, or proceeding in advance of the final disposition of such action, suit, or proceeding upon receipt of an undertaking by or on behalf of such member or officer, to repay such amount if it shall ultimately be determined that he or she is not entitled to be indemnified by the Foundation under this Section 5.5. Such expenses (including attorneys' fees) incurred by other employees and agents may be paid upon such terms and conditions, if any, as the Board deems appropriate.

- 5.5.3 Any indemnification (unless ordered by a court) shall be made by the Foundation only as authorized in the specific case upon a determination that indemnification of the member, officer, employee, or agent is proper in the circumstances because he or she has met the applicable standard of conduct set forth in title 8, Section 145 (a) and (b) of the Delaware General Corporation Law. Such determination shall be made (a) by a majority vote of the members who are not parties to such action, suit, or proceeding, even though less than a quorum, or (b) if there are no such members, or if such members so direct, by independent legal counsel in a written opinion.
- 5.5.4 The provisions of this Section 5.5 shall be applicable to claims, actions, suits, or proceedings made or commenced after the adoption hereof, whether arising from acts or omissions occurring before or after adoption hereof. The indemnification or advancement of expenses provided by this Section 5.5 shall not be deemed exclusive of any other rights to which such member, officer, employee, or agent may be entitled under any statute, By-law, agreement, vote of the disinterested members, or otherwise, and shall not restrict the power of the Foundation to make any indemnification permitted by law. The indemnification or advancement of expenses provided by this Section 5.5 shall, unless otherwise provided when authorized or ratified, continue as to a person who has ceased to be a member, officer, employee, or agent and shall inure to the benefit of the heirs, executors, and administrators of such person.
- 5.5.5 The Board may authorize the purchase of insurance on behalf of any person who is or was a member, officer, employee, or agent of the Foundation, or who is or was serving at the request of the Foundation as a member, officer, employee, or agent of an Outside Entity against any liability asserted against or incurred by him or her in any such capacity, or which arises out of such person's status as a member, officer, employee, or agent whether or not the Foundation would have the power to indemnify such person against that liability under law.
- 5.5.6 Notwithstanding anything herein to the contrary, the Foundation shall not indemnify, reimburse, or insure any person for any taxes imposed on such individual under Chapter 42 of the Internal Revenue Code of 1986, as amended (the "Code"). Further, no payment shall be made under this Section 5.5 if such payment would constitute an act of self-dealing or a taxable expenditure, as defined in 4941(d) or 4945(d), respectively, of the Code.

5.5.7 The Foundation may, by vote of the Board, provide indemnification and advancement of expenses to employees and agents of the Foundation or of an Outside Entity with the same scope and effects as the foregoing indemnification of and advancement of expenses to members and officers

5.5.8 If any part of this Section 5.5 shall be found in any action, suit, or proceeding to be invalid or ineffective, the validity and the effectiveness of the remaining parts shall not be affected.

5.6 Right to Demand Information and Reporting

5.6.1 Right to Demand Information

Any member of the Board may demand information about any and all business of the Foundation. Either the Board or the Executive Director shall provide such information at the next scheduled meeting. Apart from at meetings, any member of the Board may demand information about the course of business of the Foundation and, with the authorization of the Chairman or the Founder's Representative, about individual transactions of the Foundation. If necessary for the discharge of his/her duties, any member may make a request of the Chairman or the Founder's Representative to examine the books and records of the Foundation. If the Chairman or, in his or her absence, the Founder's Representative, denies such a request, a hearing or inspection shall be held by the Board regarding the decision of the Chairman, or if applicable, the Founder's Representative. Rulings or decisions of the Board extending a member's right to demand information and inspection of the Foundation's books and records shall be excepted.

5.6.2 Reporting

At each meeting all committees shall report to the Board on current activities. All Board members shall be immediately notified of any and all unusual events by said committees.

5.7 Remuneration

The Board hereby establishes the following remuneration

- The members of the Board shall receive an annual fee for their services, in an amount determined to be reasonable compensation for their services under Section 4941 of the Internal Revenue Code. This amount will be reviewed periodically

- Reasonable travel expenses will be reimbursed upon production of receipts as per Osteo Science Foundation's Expense Policy.
- All remuneration due will be calculated and paid out once a year
- The Foundation will pay all statutory employer's contributions for the Executive Director and staff.

6. Executive Management Committee

6.1 Appointment

At the discretion of the Board, the Board may create an Executive Management Committee, which shall be composed of (a) the Chairman, (b) the Founder's Representative (in a non-voting capacity), and (c) two additional (2) Board members, as selected by the Board.

The Executive Management Committee shall manage the business of the Foundation, including the preparation of transactions of the Board, inasmuch as it has not been transferred to any administrative office of the Foundation. The Executive Management Committee responsibilities shall be as set forth in the Certificate, these By-laws, and the activities and budget as determined by the Board (see the Functions Diagram)

6.2 Organization

The chairman of the Executive Management Committee shall be the Chairman or, in his or her absence, the Chairman-Elect. or by appointment, the Founder's Representative

6.3 Meetings and Frequency, Convening, and Agenda

The Executive Management Committee shall convene (a) whenever business requires, or (b) at the invitation of the Chairman or, in his or her absence, the Founder's Representative

6.4 Quorum, Passing of Resolutions

6.4.1 Quorum

At least three (3) of the members of the Executive Management Committee shall constitute a quorum for the transaction of business or of a specified item of business

6.4.2 Passing of Resolutions

The Executive Management Committee shall pass its resolutions and make its choices by a majority of the votes cast, so long as a quorum is present. In the case of a tie, the vote of the Chairman shall be the deciding vote.

At the discretion of the Chairman or, in his or her absence, the Founder's Representative, resolutions of the Executive Management Committee may be passed by the written consent of the members with such written consent circulated by letter, fax, or e-mail.

6.4.3 Minutes

Minutes of the deliberations and resolutions of Executive Management Committee shall be drawn up and signed by both the Chairman and the Founder's Representative. Minutes shall be approved by the Executive Management Committee at the next meeting or by written consent.

6.5 Duties and Responsibilities

The Executive Management Committee's duties and responsibilities shall be as set forth in the Certificate and as shown in the Functions Diagram.

6.6 Reporting

At each meeting of the Foundation, a member of the Executive Management Committee shall report to the Board on the Executive Management Committee's business and resolutions. The Executive Management Committee shall immediately notify all Board members of any and all unusual events.

7. Advisory Council

7.1 Appointment

The Board may elect to establish an Advisory Council and may appoint to the Advisory Council persons who are prepared to support the purpose of the Foundation in non-material ways in a specialist respect, and/or materially.

7.2 Duties and Responsibilities

The Advisory Council's duties and responsibilities shall be established in separate regulations.

8 Education and Scientific Review Committees

8.1 Appointment

The Board may appoint three (3) or more persons to an Education Committee and/or a Scientific Review Committee, respectively. The Founder's Representative shall, *ex officio*, sit on both the Education Committee and the Scientific Review Committee as a non-voting, additional member. In that context, he or she may identify one delegate to both the Education Committee and Scientific Review Committee to carry out his or her duties.

8.2 Duties and Powers

The duties and responsibilities of both the Education Committee and the Scientific Review Committee shall be established in separate regulations. In the event of a conflict between the terms and conditions of these By-laws and the separate regulations for the Education Committee and the Science Committee, the terms and conditions of these By-laws shall control.

9 Executive Director

9.1 Appointment

The Board shall appoint an Executive Director under the management and responsibility of the Chairman. Either an individual or a legal entity may be appointed as Executive Director.

9.2 Duties and Responsibilities

Details of the duties and responsibilities of the Executive Director are as set forth in the Functions Diagram.

9.3 Reporting

The Executive Director shall inform the Executive Management Committee and, if necessary, the Board, about the general course of business and particular transactions and decisions that have occurred under the control of the Executive Director. The Executive Director shall immediately notify all Board members of any and all unusual events.

10 Auditors

10.1 Duties

The Audit and Finance Committee, in cooperation with the Executive Director, will determine whether or not to conduct an independent financial audit each year. The Board shall appoint auditors unless such responsibility is delegated to the Audit and Finance Committee pursuant to Section 5.4 herein. A legal entity or designated individuals with specialist knowledge may be appointed to serve as auditors. The auditors' primary duties shall be to audit the Foundation's accounts. At the request of the Board, or the Audit and Finance Committee, if applicable, the auditors may examine the efficiency and organizational structure of the Foundation's work. The auditors shall submit an annual report and proposal of their findings to either the Board, or the Audit and Finance Committee, if applicable, which shall in turn report such findings to the Board.

10.2 Examination of books by Geistlich

Annually, after the close of the calendar year, Osteo Science Foundation will make the financial records of the organization for the previous year available for inspection by a member of Geistlich. The purpose of this inspection is to provide transparency to the donor. The inspection will take place in the Foundation's offices.

10.3 Term of Office

The auditors shall be appointed annually.

11 Authority to Sign

All writings requiring a signature on behalf of the Foundation shall be signed by (a) one member of the Executive Management Committee (excluding the Founder's Representative), or (b) the Executive Director, with the approval of the Chairman. The other Board members shall not be authorized to sign any writings on behalf of the Foundation.

12 Maintenance of Secrecy, Return of Records

All members, officers, employees, and agents of the Foundation shall keep all matters coming to their knowledge in the exercise of their duties secret from third parties. Foundation records shall be returned on or before leaving office.

13. Public Relations

All public relations matters shall be the responsibility of the Executive Director and the Chairman. The latter shall provide information about proposed activities to the Board in advance.

14. Final Provisions

14.1 Effective Date, Implementing Regulations

These By-laws were approved at the Board meeting on [____], 2014, and became immediately effective thereupon

14.2 Revision and Amendment

These By-laws, including the Functions Diagram, shall be reviewed and revised from time to time if and when necessary. Resolutions on the amendment of these By-laws shall require the unanimous consent of the members of the Board

14.3 Fiscal Year

The fiscal year of the Foundation shall be the calendar year.

14.4 Corporate Seal

The seal of the Foundation shall be circular in form and contain the name of the Foundation, the words "Corporate Seal" and "Delaware" and the year the Foundation was formed in the center. The Foundation may use the seal by causing it or a facsimile thereof to be affixed or impressed or reproduced in any manner

14.5 Checks, Notes, and Contracts

Notwithstanding Section 11 above, the Chairman and/or Treasurer shall determine who shall be authorized from time to time on the Foundation's behalf to sign checks, notes, drafts, acceptances, bills of exchange, and other orders or obligations for the payment of money, to enter into contracts, or to execute and deliver other documents and instruments.

14.6 Books and Records

The Foundation shall keep at its office or at any other designated office (a) correct and complete books and records of accounts, (b) minutes of the proceedings of its Board, and (c) a current list or record containing the names and addresses of all members and officers of the Foundation. Any of the books, records, and minutes of the Foundation may be in written form or in any other form capable of being converted into written form within a reasonable time

14.7 Amendments the Certificate of Incorporation and By-laws

The Certificate may be amended in whole or in part by a unanimous vote of the Board pursuant to the procedure outlined in title 8, Section 242(b)(3) of the Delaware General Corporation Law. The By-laws of the Foundation may be adopted, amended, or repealed, in whole or in part, by a unanimous vote of the Board of the Foundation.

14.8 Electronic Signatures

Wherever a written instrument is required to be executed hereunder, an electronic signature, to the extent permitted by applicable law, shall be deemed to be a written signature.

14.9 Charitable Contribution Approval

The Chairman of the Foundation, officers designated by the Chairman, and committees designated by Board that are composed exclusively of members of the Board, shall have the power and authority to approve, make, and cause to be made charitable contributions by the Foundation. All charitable contributions approved by any of the foregoing shall for all purposes be, and be deemed to be, duly authorized by the Board and the Foundation.

APPENDIX I

FUNCTIONS DIAGRAM

Functions Diagram

Osteo Science Foundation

(a Delaware corporation not for profit and without capital stock)

This Functions Diagram is hereby incorporated by reference into those certain Organizational By-laws (the "By-laws") of Osteo Science Foundation (the "Foundation"), as established on the basis of the Certificate of Incorporation of the Foundation, dated December 2, 2009. To the extent not provided for in the By-laws, this Functions Diagram sets forth the duties, powers, and responsibilities of the Board, the officers, the Executive Management Committee, and the Executive Director of the Foundation. Header terms used herein, but not otherwise defined, shall have the meanings ascribed to them in the By-laws. In the event of a conflict between the terms and conditions of this Functions Diagram and the By-laws, the terms and conditions of the By-laws shall control.

1 Board of the Foundation

- 1.1 As set forth in Section 5 of the By-laws, and in addition to the duties and responsibilities granted to the Board therein, the Board shall have the duties and responsibilities set forth hereto.

2 Officers

General Provisions. Pursuant to Section 5 4.2 of the By-laws, the officers of the Foundation shall include, but not be limited to, the Chairman, Secretary, and Treasurer, and may include an unlimited number of other officers, as elected by the Board at each annual meeting of the Foundation. The Board may give any officers further designations or alternate titles as the Board considers desirable.

- 2.1 **Term of Office of Chairman.** The Chairman shall be elected by the Board at each annual meeting of the Foundation. The Chairman shall hold office for a term ending no later than the date of the next annual meeting and until his or her successor has been elected or appointed and qualified or until his or her earlier resignation or removal.
- 2.2 **Term of Office of Secretary.** The Secretary shall be elected by the Board at each annual meeting of the Foundation or at any time the Board determines. The Secretary shall hold office for a term ending no later than the date of the next annual meeting and until his or her successor has been elected or appointed and qualified or until his or her earlier resignation or removal.
- 2.3 **Term of Office of Treasurer.** The Treasurer shall be elected by the Board at each annual meeting of the Foundation or at any time the Board determines. The Treasurer shall hold office for a term ending no later than

the date of the next annual meeting and until his or her successor has been elected or appointed and qualified or until his or her earlier resignation or removal

- 2.4 Term of Additional Officers Any additional officers shall be elected by the Board at each annual meeting of the Foundation or at any time the Board determines. Such additional officer(s) shall hold office for a term ending no later than the date of the next annual meeting and until his or her successor has been elected or appointed and qualified or until his or her earlier resignation or removal.
- 2.5 Vacancies and Removal of the Chairman. If the office of Chairman becomes vacant for any reason, the Board shall promptly fill such vacancy. The Chairman so appointed or elected to fill a vacancy shall hold office only until such time as the unexpired term of his or her predecessor and until his or her successor is elected and qualified. The Chairman may be removed by the Board with or without cause at any time.
- 2.6 Vacancies and Removal of the Secretary If the office of Secretary becomes vacant for any reason, the Board shall promptly fill such vacancy. The Secretary so appointed or elected to fill a vacancy shall hold office only until such time as the unexpired term of his or her predecessor and until his or her successor is elected and qualified. The Secretary may be removed by the Board with or without cause at any time.
- 2.7 Vacancies and Removal of the Treasurer. If the office of Treasurer becomes vacant for any reason, the Board shall promptly fill such vacancy. The Treasurer so appointed or elected to fill a vacancy shall hold office only until such time as the unexpired term of his or her predecessor and until his or her successor is elected and qualified. The Treasurer may be removed by the Board with or without cause at any time.
- 2.8 Vacancies and Removal of Additional Officers If the office of any additional officer appointed by the Board becomes vacant for any reason, the Board, in its discretion, may fill such vacancy. Any replacement officer so appointed or elected to fill a vacancy shall hold office only until such time as the unexpired term of his or her predecessor. Any additional officers appointed by the Board may be removed by the Board with or without cause at any time.
- 2.9 Resignation Any officer may resign at any time by giving written notice to the Foundation pursuant to Section 5.1.1 of the By-laws. Unless otherwise specified in the written notice, the resignation shall be effective upon delivery to the Foundation.

2.10 Power and Duties of Officers. Subject to the control of the Board, all officers as between themselves and the Foundation shall have such authority and perform such duties in the management of the property and affairs of the Foundation as may be provided in the By-laws and, to the extent not so provided, as generally pertain to their respective offices.

2.10.1 Chairman Only a member of the Board may serve as the Chairman. If at any time the Chairman shall no longer serve as a member of the Board, the office of the Chairman shall be deemed vacant and the Board shall promptly fill such vacancy pursuant to the terms of Section 2.5 hereof.

- A. The Chairman shall serve as chief executive officer of the Foundation.
- B. The Chairman shall preside at all meetings of the Board and, subject to the supervision of the Board, shall perform all duties customary to that office and shall supervise and control all of the affairs of the Foundation in accordance with the policies and directives approved by the Board.
- C. In addition to the Secretary, as provided in Section 2.10.2 (ii) below, the Board may give general authority to any officer to affix the seal of the Foundation, if any, and to attest the affixing by his or her signature.

2.10.2 Secretary. The Secretary shall perform such duties and have such powers as the Chairman may from time to time provide, subject to the approval of the Board and, in the absence of the Chairman, or in the event of his or her inability or refusal to act, as the Board may prescribe by standing or special resolution. In addition, the Secretary shall be responsible for the keeping of an accurate record of the proceedings of all meetings of the Board and shall give, or cause to be given, all notices in accordance with the By-laws or as required by law. The Secretary shall have (i) custody of the corporate seal of the Foundation, if any, and (ii) authority to affix the same to any instrument requiring it and, when so affixed, it may be attested by his or her signature. The Secretary may designate the custody and responsibility of the seal to a designee.

2.10.3 Treasurer. The Treasurer or his/her designee shall have the custody of, and shall be responsible for, all funds and securities of the Foundation. He or she shall keep or cause to be kept complete and accurate accounts of receipts and disbursements of the Foundation, and shall oversee the deposit of all monies and other valuable property of the Foundation in the name and to the credit of

the Foundation in such banks or depositories as the Board may designate. Whenever required by the Board, the Treasurer shall render a statement of accounts. He or she shall at all reasonable times exhibit the books and accounts to any officer or director of the Foundation, and shall perform all duties incident to the office of Treasurer, subject to the supervision of the Board, and such other duties as shall from time to time be assigned by the Board. The Treasurer shall, if required by the Board, give such bond or security for the faithful performance of his or her duties as the Board may require, for which he or she shall be reimbursed.

3. Executive Director

3.1 Power and Duties of the Executive Director. Subject to the control of the Board, in addition to the duties and responsibilities granted to the Executive Director under the By-laws and any other duly authorized agreements and/or contracts, the Executive Director shall have the following duties and responsibilities:

3.1.1 Reporting. The Executive Director shall report to the Chairman of the Board with a dotted line reporting relationship on a functional level to the Founder's Representative.

3.1.2 Strategic Planning. The Executive Director shall work with the Board and selected advisors chosen by the Board to articulate priorities, track progress of the Foundation, and establish appropriate plans to continue to advance the goals of the Foundation.

3.1.3 Management and Administration. The Executive Director shall work with third party contracted providers to establish and maintain all needed administrative and infrastructure systems, as well as website and marketing activities.

3.1.4 Develop Mid-Term Plan (MTP) and annual Budget. The Executive Director shall develop and present a comprehensive annual budget and long-range MTP, for approval by the Audit and Finance Committee and the founder.

3.1.5 Grant-Making Program Development. The Executive Director shall establish and administer the grant-making process, including, but not limited to, requests for abstracts (RFAs), submission processing, Scientific Advisory Board review, award administration, and reporting and tracking tools and selection protocols.

3.1.6 External Relations. The Executive Director shall develop and steward relationships with academic and industry leaders, as well as

industry associations and not-for-profits, to raise awareness of the Foundation and its grant-making program.







3.1.7 Scientific Content The Executive Director shall maintain awareness of developments in the field and ensure alignment in Foundation programs.

3.1.8 Conference and Event Coordination. The Executive Director shall work with the Board to establish, develop, and produce clinical educational programs, which shall vary in size, geography, attendance, and content.


3.2 Compensation The Executive Director will be paid a reasonable compensation for his or her services under Section 4941 of the Internal Revenue Code. Salary and benefits will be outlined in an employment letter provided prior to the Executive Director's start date

3.3 Removal, Resignation. The Board may remove the Executive Director at any time for any reason or for no reason at all. The Executive Director may resign at any time by giving written notice to the Foundation. Unless otherwise specified in the written notice, the resignation shall be effective upon delivery to the Foundation

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Alan Barnard  1650 Market Street Philadelphia, PA 19103	Dir* / Sec 1 0	0		
Greg Bosch  1650 Market Street Philadelphia, PA 19103	Treas 1 0	0		
Peter Geistlich  1650 Market Street Philadelphia, PA 19103	Pres / Dir 1 0	0		
Alan Herford  1650 Market Street Philadelphia, PA 19103	Dir 1 0	10,000		
Jay Malmquist  1650 Market Street Philadelphia, PA 19103	Chairman / Pres / Dir 1 0	10,000		
Peter Moy  1650 Market Street Philadelphia, PA 19103	Dir 1 0	6,150		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INDIANA UNIVERSITY FRANKLIN HALL 011 601 E KIRKWOOD BLOOMINGTON,IN 47405	N/A	PC	Thrombopoietin in cranial regeneration research project	50,000
ORAL AND MAXILLOFACIAL SURGERY FOUNDATION 9700 BRYN MAWR AVE ROSEMONT,IL 60018	N/A	PC	Surgeons Faculty Scientific Awards	25,000
REGENTS UNIVERSITY OF CALIFORNIA LOS ANGELES 10920 WILSHIRE BLVD STE 620 LOS ANGELES,CA 90024	N/A	PC	Dr Aghaloo's research project, Hard and Soft Tissue Engineering to Regenerate Mandibular Segmental Defects	50,000
RUTGERS THE STATE UNIVERSITY OF NJ 65 DAVIDSON RD - RM 317 PISCATAWAY,NJ 08854	N/A	PC	Hilton Kaplan's Research Initiative	50,000
TRUSTEES OF COLUMBIA UNIVERSITY IN THE CITY OF NEW 622 W 113TH ST MC4520 NEW YORK,NY 10025	N/A	PC	Tracking cells and biomaterial remodeling in tissue engineered bone grafts project	46,122
Total  3a				221,122