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EXTENDED TO AUGUST 17, 2015

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2014

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2014 or tax year beginning

, and ending

Name of foundation THE BRAVE HEART FOUNDATION, INC.		A Employer identification number 27-0720856
Number and street (or P.O. box number if mail is not delivered to street address) 8425 WOODFIELD CROSSING BLVD.	Room/suite 100	B Telephone number 317-366-4631
City or town, state or province, country, and ZIP or foreign postal code INDIANAPOLIS, IN 46240		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input checked="" type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 4,250,001.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	328,744.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	79,814.	79,814.	79,814.	STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	308,496.			
	b Gross sales price for all assets on line 6a	1,131,144.			
	7 Capital gain net income (from Part IV, line 2)		308,496.		
	8 Net short-term capital gain			N/A	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	717,054.	388,310.	79,814.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	STMT 2	8,075.	0.	0.
	c Other professional fees				
	17 Interest				
	18 Taxes	STMT 3	4,484.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy		7,169.	0.	0.
	21 Travel, conferences, and meetings				
	22 Printing and publications				
23 Other expenses	STMT 4	18,107.	0.	0.	
24 Total operating and administrative expenses. Add lines 13 through 23		37,835.	0.	0.	
25 Contributions, gifts, grants paid		255,000.		255,000.	
26 Total expenses and disbursements. Add lines 24 and 25		292,835.	0.	0.	
27 Subtract line 26 from line 12:		424,219.			
a Excess of revenue over expenses and disbursements			388,310.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				79,814.	

423501 11-24-14 LHA For Paperwork Reduction Act Notice, see instructions.

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	172,864.	106,793.	106,793.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 5	2,808,025.	3,294,120.	4,143,208.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶			
Liabilities	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,980,889.	3,400,913.	4,250,001.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	2,980,889.	3,400,913.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	2,980,889.	3,400,913.	
	31 Total liabilities and net assets/fund balances	2,980,889.	3,400,913.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,980,889.
2 Enter amount from Part I, line 27a	2	424,219.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	3,405,108.
5 Decreases not included in line 2 (itemize) ▶ ADJUSTMENT	5	4,195.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,400,913.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 1,131,144.		822,648.	308,496.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			308,496.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	308,496.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	20,492.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	273,106.	3,411,149.	.080063
2012	252,942.	2,865,835.	.088261
2011	204,757.	2,502,179.	.081831
2010	277,600.	1,203,063.	.230744
2009	179,500.		

2 Total of line 1, column (d)	2	.480899
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.096180
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	3,973,849.
5 Multiply line 4 by line 3	5	382,205.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,883.
7 Add lines 5 and 6	7	386,088.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	255,000.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	7,766.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	7,766.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	7,766.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	8.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	3,900.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,908.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	51.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	3,909.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>LARA CHANDLER BELSLEY</u> Telephone no. ► <u>317-918-8000</u> Located at ► <u>2113 E. 62ND STREET #107, INDIANAPOLIS, IN</u> ZIP+4 ► <u>46220</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b
		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,894,786.
b	Average of monthly cash balances	1b	139,578.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	4,034,364.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,034,364.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	60,515.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,973,849.
6	Minimum investment return. Enter 5% of line 5	6	198,692.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	198,692.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	7,766.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	7,766.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	190,926.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	190,926.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	190,926.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	255,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	255,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	255,000.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				190,926.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	179,530.			
b From 2010	277,750.			
c From 2011	81,134.			
d From 2012	111,266.			
e From 2013	107,097.			
f Total of lines 3a through e	756,777.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$	255,000.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				190,926.
e Remaining amount distributed out of corpus	64,074.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	820,851.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	179,530.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	641,321.			
10 Analysis of line 9:				
a Excess from 2010	277,750.			
b Excess from 2011	81,134.			
c Excess from 2012	111,266.			
d Excess from 2013	107,097.			
e Excess from 2014	64,074.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
A HOPE FOR CHILDREN 104 HUME AVENUE ALEXANDRIA, VA 22301			COMMUNITY ASSISTANCE	1,000.
A LEGACY OF GIVING 5315 GUADALUPE ST. AUSTIN, TX 78751			ASSIST IN COMMUNITY	10,000.
ARTS FOR LEARNING 3921 N. MERIDIAN ST. INDIANAPOLIS, IN 46208			COMMUNITY ASSISTANCE	5,000.
ATTITUDINAL HEALING CONNECTION 3278 WEST ST. OAKLAND, CA 94608			COMMUNITY ASSISTANCE	8,000.
AUTISM SOCIETY OF INDIANA 3951 N. MERIDIAN ST. INDIANAPOLIS, IN 46208			COMMUNITY ASSISTANCE	1,000.
Total	SEE CONTINUATION SHEET(S)			255,000.
b Approved for future payment				
NONE				
Total				0.

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Name of the organization

THE BRAVE HEART FOUNDATION, INC.

Employer identification number

27-0720856

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization

Employer identification number

THE BRAVE HEART FOUNDATION, INC.**27-0720856****Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	<u>WILLIAM AND GERRY GRIFFITH</u> <u>3922 EAST 79TH STREET</u> <u>INDIANAPOLIS, IN 46240</u>	\$ <u>328,744.</u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

THE BRAVE HEART FOUNDATION, INC.**27-0720856****Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>1</u>	<u>3493 SHARES OF EXXON MOBILE CORP</u> _____ _____ _____	\$ <u>328,744.</u>	<u>12/26/14</u>
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____

Name of organization

Employer identification number

THE BRAVE HEART FOUNDATION, INC.**27-0720856**

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CONOCOPHILLIPS	P	09/06/13	02/06/14
b	CVS	P	09/06/13	02/06/14
c	EBAY	P	05/30/13	02/06/14
d	PERRIGO CO LLC	P	12/19/13	02/06/14
e	SELECT SECTOR SPDR INDUSTRIAL	P	09/06/13	02/06/14
f	VMWARE INC. CL A	P	09/06/13	02/06/14
g	ABBOTT LABS	P	02/23/12	02/06/14
h	ABBVIE, INC.	P	02/23/12	02/06/14
i	ALBEMARLE	P	04/06/11	02/06/14
j	ALLERGAN INC.	P	01/04/13	02/06/14
k	CHEVRONTXACO	P	11/14/11	02/06/14
l	CITIGROUP INC.	P	04/13/11	02/06/14
m	COSTCO WHSL CORP	D	09/22/11	02/06/14
n	DIRECTV	P	05/18/11	02/06/14
o	NOBLE ENGERY INC.	D	01/01/10	02/06/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,309.	2,466.	-157.
b	1,121.	999.	122.
c	2,011.	2,007.	4.
d	3,229.	3,349.	-120.
e	49,034.	44,590.	4,444.
f	2,181.	2,043.	138.
g	1,428.	2,197.	-769.
h	1,865.	1,137.	728.
i	1,129.	1,080.	49.
j	3,280.	2,595.	685.
k	2,554.	2,437.	117.
l	2,064.	1,941.	123.
m	1,028.	533.	495.
n	2,876.	1,971.	905.
o	1,556.	1,334.	222.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			** -157.
b			** 122.
c			** 4.
d			** -120.
e			** 4,444.
f			** 138.
g			** -769.
h			** 728.
i			** 49.
j			** 685.
k			** 117.
l			** 123.
m			** 495.
n			** 905.
o			** 222.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ORACLE CORPORATION	P	04/27/11	02/06/14
b	PFIZER INC	P	01/04/13	02/06/14
c	QUALCOMM INC	D	07/13/11	02/06/14
d	SCHLUMBERGER LTD	D	09/22/11	02/06/14
e	SCHLUMBERGER LTD	P	09/22/11	02/06/14
f	SELECT SECTOR SPDR CONSUMER STAPLES	P	06/28/12	02/06/14
g	SELECT SECTOR SPDR TR UTILS	P	06/28/12	02/06/14
h	TJX CO INC	D	09/22/11	02/06/14
i	WALMART	D	02/23/12	02/06/14
j	WELLS FARGO	D	01/26/11	02/06/14
k	APPLE COMPUTER INC.	D	01/01/10	02/06/14
l	CHURCH & DWIGHT INC.	D	01/01/10	02/06/14
m	COSTCO WHSL CORP	D	01/01/10	02/06/14
n	DANAHER CORP	D	01/01/10	02/06/14
o	EMERSON ELEC CO	D	01/01/10	02/06/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,903.		1,823.	80.
b 2,924.		2,575.	349.
c 3,070.		2,277.	793.
d 1,327.		864.	463.
e 1,031.		856.	175.
f 1,254.		1,052.	202.
g 1,156.		1,097.	59.
h 1,954.		1,824.	130.
i 1,598.		1,246.	352.
j 3,078.		2,136.	942.
k 4,614.		2,776.	1,838.
l 1,897.		587.	1,310.
m 800.		465.	335.
n 3,162.		1,859.	1,303.
o 2,170.		1,882.	288.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			80.
b			349.
c			793.
d			463.
e			175.
f			202.
g			59.
h			130.
i			352.
j			942.
k			1,838.
l			1,310.
m			335.
n			1,303.
o			288.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FRANKLIN RES INC	D	01/01/10	02/06/14
b	GOLDMAN SACHS GROUP INC.	D	01/01/10	02/06/14
c	JP MORGAN CHASE	D	01/01/10	02/06/14
d	MCDONALDS CORP	D	01/01/10	02/06/14
e	METLIFE INC.	D	01/01/10	02/06/14
f	PRAXAIR INC	D	01/01/10	02/06/14
g	QUANTA SVCS INC.	D	01/01/10	02/06/14
h	SCHLUMBERGER LTD	D	01/01/10	02/06/14
i	SELECT SECTOR SPDR CONSUMER DISCR	D	01/01/10	02/06/14
j	STERICYCLE	D	01/01/10	02/06/14
k	TARGET CORP	D	01/01/10	02/06/14
l	THERMO FISHER SCIENTIFIC	D	01/01/10	02/06/14
m	VISA	D	01/01/10	02/06/14
n	WALGREEN CO	D	01/01/10	02/06/14
o	ABBVIE, INC.	P	09/06/13	04/17/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,684.		3,859.	-2,175.
b 1,614.		1,674.	-60.
c 2,987.		2,102.	885.
d 1,137.		948.	189.
e 2,131.		1,723.	408.
f 1,363.		1,011.	352.
g 1,228.		719.	509.
h 973.		831.	142.
i 2,212.		1,262.	950.
j 1,602.		1,001.	601.
k 1,952.		1,936.	16.
l 2,858.		1,281.	1,577.
m 3,708.		1,293.	2,415.
n 1,595.		929.	666.
o 8,773.		5,276.	3,497.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-2,175.
b			-60.
c			885.
d			189.
e			408.
f			352.
g			509.
h			142.
i			950.
j			601.
k			16.
l			1,577.
m			2,415.
n			666.
o			3,497.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ABBVIE, INC.	P	02/23/12	04/17/14
b	ABBVIE, INC.	D	12/07/10	04/17/14
c	ALLERGAN INC.	P	01/01/11	04/22/14
d	SELECT SECTOR SPDR INDUSTRIAL	P	09/06/13	06/06/14
e	GOLDMAN SACHS GROWTH OPP	D	12/10/12	06/11/14
f	GOLDMAN SACHS MIDCAP VALUE	D	12/10/12	06/11/14
g	GOLDMAN SACHS MIDCAP VALUE	D	06/30/11	06/11/14
h	EMERSON ELEC CO	D	01/01/10	09/14/14
i	BOEING	P	06/06/14	09/17/14
j	PERRIGO CO LLC	P	12/19/13	09/17/14
k	SELECT SPECTO DPDR HLTH CARE ETF	P	04/22/14	09/17/14
l	UNION PACIFIC CORP	P	02/06/14	09/17/14
m	VANGUARD REIT	P	02/06/14	09/17/14
n	ABBOTT LABS	P	09/06/13	09/17/14
o	ALBEMARLE	P	01/01/11	09/17/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 15,559.		9,357.	6,202.
b 24,235.		14,568.	9,667.
c 59,240.		33,663.	25,577.
d 43,726.		35,762.	7,964.
e 4,805.		3,850.	955.
f 30,829.		22,310.	8,519.
g 18,941.		14,996.	3,945.
h 22,752.		17,871.	4,881.
i 639.		690.	-51.
j 2,188.		2,283.	-95.
k 1,289.		1,171.	118.
l 1,095.		876.	219.
m 4,525.		4,117.	408.
n 1,082.		842.	240.
o 30,472.		28,385.	2,087.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			6,202.
b			9,667.
c			25,577.
d			** 7,964.
e			955.
f			8,519.
g			3,945.
h			4,881.
i			** -51.
j			** -95.
k			** 118.
l			** 219.
m			** 408.
n			240.
o			2,087.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a ALLERGAN INC.	P	04/11/12	09/17/14
b APPLE COMPUTER INC.	D	09/06/13	09/17/14
c CHURCH & DWIGHT INC.	D	09/06/13	09/17/14
d CITIGROUP INC.	P	09/06/13	09/17/14
e CONOCOPHILLIPS	P	09/06/13	09/17/14
f DANAHER CORP	P	09/06/13	09/17/14
g DIRECTV	P	09/06/13	09/17/14
h EBAY	P	05/30/15	09/17/14
i FRANKLIN RES INC	D	09/06/13	09/17/14
j JP MORGAN CHASE	P	09/06/13	09/17/14
k MCDONALDS CORP	P	09/06/13	09/17/14
l NOBLE ENGERY INC.	P	09/06/13	09/17/14
m ORACLE CORPORATION	P	04/27/11	09/17/14
n PFIZER INC	P	09/06/13	09/17/14
o PRAXAIR INC	P	09/06/13	09/17/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 849.		468.	381.
b 3,042.		2,131.	911.
c 1,054.		852.	202.
d 1,308.		1,236.	72.
e 18,115.		15,411.	2,704.
f 15,181.		12,963.	2,218.
g 2,178.		1,475.	703.
h 1,553.		1,627.	-74.
i 1,115.		450.	665.
j 1,808.		1,580.	228.
k 467.		482.	-15.
l 1,065.		281.	784.
m 1,232.		1,052.	180.
n 1,665.		1,491.	174.
o 662.		592.	70.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			381.
b			911.
c			202.
d			72.
e			2,704.
f			2,218.
g			703.
h			-74.
i			665.
j			228.
k			-15.
l			784.
m			180.
n			174.
o			70.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a QUALCOMM INC	P	09/06/13	09/17/14
b QUANTA SVCS INC.	P	05/30/13	09/17/14
c SELECT SECTOR SPDR CONSUMER STAPLES	P	09/06/13	09/17/14
d SELECT SECTOR SPDR TR UTILS	P	09/06/13	09/17/14
e STERICYCLE	P	09/06/13	09/17/14
f TARGET CORP	D	01/01/10	09/17/14
g THERMO FISHER SCIENTIFIC	P	09/06/13	09/17/14
h VANGUARD REIT ETF	P	09/06/13	09/17/14
i VANGUARD VALUE ETF	P	09/06/13	09/17/14
j VISA	P	09/06/13	09/17/14
k VMWARE INC CL A	P	09/06/13	09/17/14
l WALMART	D	02/23/12	09/17/14
m WELLS FARGO	P	09/06/13	09/17/14
n DANAHER CORP	D	01/01/10	09/17/14
o EMERSON ELEC CO	D	01/01/10	09/17/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,893.		1,708.	185.
b 922.		719.	203.
c 681.		599.	82.
d 641.		557.	84.
e 583.		564.	19.
f 15,015.		14,776.	239.
g 1,852.		1,361.	491.
h 118,471.		103,853.	14,618.
i 1,660.		1,391.	269.
j 2,156.		1,770.	386.
k 1,415.		1,277.	138.
l 761.		566.	195.
m 2,099.		1,665.	434.
n 6,450.		3,545.	2,905.
o 33,452.		28,720.	4,732.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			185.
b			203.
c			82.
d			84.
e			19.
f			239.
g			491.
h			14,618.
i			269.
j			386.
k			138.
l			195.
m			434.
n			2,905.
o			4,732.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

THE BRAVE HEART FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a METLIFE INC.	D	01/01/10	09/17/14
b TARGET CORP	D	01/01/10	09/17/14
c WALGREEN CO	D	01/01/10	09/17/14
d THORNBURG INTL VALUE	P	02/07/14	09/18/14
e DRIEHAUS EMERGIN MKTS	D	02/23/12	09/18/14
f EAGLE SMALL CAP GROWTH	P	11/05/12	09/18/14
g FEDERATED CLOVER SMALL VALUE	P	12/04/12	09/18/14
h GOLDMAN SACHS GROUP INC.	D	02/12/13	09/18/14
i THORNBURG INTL VALUE CL I	D	03/18/10	09/18/14
j SELECT SPECTO DPDR HLTH CARE ETF	P	04/22/14	11/19/14
k SELECT SECTOR SPDR INDUSTRIAL	P	09/17/14	11/19/14
l SELECT SECTOR SPDR CONSUMER DISCR	P	01/01/10	11/19/14
m SELECT SECTOR SPDR CONSUMER DISCR	D	01/01/10	11/19/14
n CAPITAL GAINS DIVIDENDS			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,380.		979.	401.
b 40,835.		35,958.	4,877.
c 44,229.		20,405.	23,824.
d 6,307.		6,109.	198.
e 18,645.		12,681.	5,964.
f 1,773.		1,280.	493.
g 1,660.		1,270.	390.
h 924.		786.	138.
i 166,232.		149,939.	16,293.
j 19,976.		17,150.	2,826.
k 29,993.		29,016.	977.
l 34,049.		28,227.	5,822.
m 5,976.		3,102.	2,874.
n 113,023.			113,023.
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			401.
b			4,877.
c			23,824.
d			** 198.
e			5,964.
f			493.
g			390.
h			138.
i			16,293.
j			** 2,826.
k			** 977.
l			5,822.
m			2,874.
n			113,023.
o			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	308,496.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}	3	20,492.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BREAST CANCER NAVAGATOR PROGRAM 2600 NETWORK BLVD. FRISCO, TX 75034			COMMUNITY ASSISTANCE	2,000.
BREBEUF JESUIT PREPARATORY SCHOOL 2801 W. 86TH ST. INDIANAPOLIS, IN 46268			EDUCATION	5,000.
BURMESE COMMUNITY CENTER 8600 N. COLLEGE AVENUE #127 INDIANAPOLIS, IN 46240			COMMUNITY ASSISTANCE	2,000.
CALVARY BAPTIST CHURCH 200 SUNSET BLVD. GREENWOOD, IN 46142			COMMUNITY ASSISTANCE	1,000.
CAMP ERIN 2426 32ND AVE. W. , SUITE 200 SEATTLE, WA 98199			COMMUNITY ASSISTANCE	3,000.
CAMP HEALING TREE 50 EAST 91ST STREET INDIANAPOLIS, IN 46240			COMMUNITY ASSISTANCE	5,000.
CHAUCIE'S PLACE 4607 E. 106 STREET CARMEL, IN 46033			OFFER COMMUNITY ASSISTANCE	5,000.
CHRISTAMORE HOUSE 502 NORTH TREMONT STREET INDIANAPOLIS, IN 46222			OFFER COMMUNITY ASSISTANCE	25,000.
COBURN PLACE 604 EAST 38TH STREET INDIANAPOLIS, IN 46205			OFFER COMMUNITY ASSISTANCE	5,000.
COCODA 5055 W. 15TH STREET INDIANAPOLIS, IN 46224			COMMUNITY ASSISTANCE	6,000.
Total from continuation sheets				230,000.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COMMUNITY HOSPITAL FOUNDATION 1500 N. RITTER AVE INDIANAPOLIS, IN 46219			OFFER COMMUNITY ASSISTANCE	5,000.
COVENANT HIGH SCHOOL 7525 W. 21ST. STREET INDIANAPOLIS, IN 46214			COMMUNITY ASSISTANCE	1,000.
CULVER SCHOLARSHIP FUND 1300 ACADEMY RD. CULVER, IN 46511			COMMUNITY ASSISTANCE	1,000.
DAYSPRING CENTER P.O. BOX 44105 INDIANAPOLIS, IN 46244			COMMUNITY ASSISTANCE	6,000.
DEBRA OF AMERICA 75 BROAD STREET, STE 300 NEW YORK, NY 10004			COMMUNITY ASSISTANCE	500.
DESERT ROSE FOUNDATION P.O. BOX 1754 MARTINSVILLE, IN 46151			OFFER COMMUNITY ASSISTANCE	5,000.
DOVE RECOVERY HOUSE FOR WOMEN 14 N. HIGHLAND AVENUE INDIANAPOLIS, IN 46202			COMMUNITY ASSISTANCE	5,000.
DRESS FOR SUCCESS INDIANAPOLIS, INC 820 N. MERIDIAN STREEET INDIANAPOLIS, IN 46204			ASSIST IN COMMUNITY	2,000.
ETHEOPIA READS 1516 W. LAKE STREET, STE 107 MINNEAPOLIS, MN 55404			LITERACY	1,000.
FRIENDS OF WHITE RIVER P.O. BOX 90171 INDIANAPOLIS, IN 46290			COMMUNITY ASSISTANCE	500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GLEANERS FOOD BANK 1102 EAST 16TH STREET INDIANAPOLIS, IN 46202			OFFER COMMUNITY ASSISTANCE	5,000.
GOOD SAMARITAN NETWORK 12933 PARKSIDE DRIVE FISHERS, IN 46038			ASSIST IN COMMUNITY	5,000.
HABITAT FOR HUM. HAMILTON 17917 HOLLOW BROOK COURT NOBLESVILLE, IN 46062			OFFER COMMUNITY ASSISTANCE	5,000.
HAMILTON COUNTY CHAPLAIN HAMILTON COUNTY SHERIFF'S NOBLESVILLE, IN 46060			SUPPORT RELIGIOUS PROGRAMS	5,000.
HAPPY HOLLOW CHILD. CAMP 615 N ALABAMA STREET INDIANAPOLIS, IN 46204			IMPROVE EDUCATIONAL PROGRAMS	5,000.
HOPE CRISIS RESPONSE NETW P.O. BOX 2123 ELKHART, IN 46515			OFFER COMMUNITY ASSISTANCE	5,000.
HUMANE SOCIETY OF HAMILTON COUNTY 1721 PLEASANT STREET NOBLESVILLE, IN 46060			OFFER COMMUNITY ASSISTANCE	5,000.
HUMANE SOCIETY OF INDIANAPOLIS 7929 N. MICHIGAN ROAD INDIANAPOLIS, IN 46268			ASSIST IN COMMUNITY	3,000.
INDIANA BLIND CHILDREN'S FOUNDATION 7725 N. COLLEGE AVENUE INDIANAPOLIS, IN 46240			CHILD ASSISTANCE	5,000.
INDIANA CRISIS ASSISTANCE RESPONSE P.O. BOX 44168 INDIANAPOLIS, IN 46244			COMMUNITY ASSISTANCE	5,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
INDIANA MASONIC HOME, INC. 690 STATE ST. FRANKLIN, IN 46131			COMMUNITY ASSISTANCE	1,000.
INDIANAPOLIS ZOO SOC. 1200 WEST WASHINGTON ST INDIANAPOLIS, IN 46222			CONSERVATION OF ENVIRONMENT	2,000.
IRVINGTON FRIENDS MEETING 831 N. EDMONDSON AVE. INDIANAPOLIS, IN 46219			COMMUNITY ASSISTANCE	1,000.
IVY TECH STATE COLLEGE 50 W. FALL CREEK PARKWAY INDIANAPOLIS, IN 46208			EDUCATIONAL ASSISTANCE	5,000.
JACKSON CENTER FOR CONDUCTIVE EDUCATION 802 SAMUEL MOORE PARKWAY MOORESVILLE, IN 46158			EDUCATION	2,500.
JOHNSON COUNTY HUMANE SOCIETY 3827 N. GRAHAM ROAD FRANKLIN, IN 46131			COMMUNITY ASSISTANCE	500.
JOUBERT SYNDROME & RELATED DISORDERS 1415 WEST AVENUE CINCINNATI, OH 45215			MEDICAL RESEARCH	6,000.
JOY'S HOUSE 2028 E BROAD RIPPLE AVE INDIANAPOLIS, IN 46220			OFFER COMMUNITY ASSISTANCE	2,000.
KEEP INDIANAPOLIS BEAUTIFUL 1029 FLETCHER AVENUE #100 INDIANAPOLIS, IN 46203			OFFER COMMUNITY ASSISTANCE	5,000.
KNIGHTSTOWN YOUTH SPORTS 777 W. LAKE ST. KNIGHTSTOWN, IN 46148			COMMUNITY ASSISTANCE	1,000.
Total from continuation sheets				

Part XV **Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LA PLAZA INC. 8902 E. 38TH STREET INDIANAPOLIS, IN 46226			OFFER COMMUNITY ASSISTANCE	5,000.
LAMBA LEGAL 120 WALL STREET NEW YORK, NY 10015			COMMUNITY ASSISTANCE	2,500.
MOMMA'S CUPBOARD 206 E. 2ND STREET SHERIDAN, IN 46069			COMMUNITY ASSISTANCE	4,000.
MUSCULAR DYSTROPHY ASSOCIATION 9100 PURDUE ROAD INDIANAPOLIS, IN 46268			COMMUNITY ASSISTANCE	500.
PEYBACK FOUNDATION 6325 N. GUILFORD AVENUE, STE 201 INDIANAPOLIS, IN 46220			CHILDREN'S CHARITY	5,000.
RILEY CHILDREN'S FOUNDATION 30 S. MERIDIAN STREET, STE 200 INDIANAPOLIS, IN 46204			MEDICAL RESEARCH	5,000.
RONALD MCDONALD HOUSE OF INDIANA 435 LIMESTONE STREET INDIANAPOLIS, IN 46202			FAMILY ASSISTANCE	1,000.
SCHOOL ON WHEELS CORP 2605 E. 62ND STREET, STE 2005 INDIANAPOLIS, IN 46220			COMMUNITY ASSISTANCE	5,000.
SOCIAL HEALTH ASSOCIATION OF INDIANA 615 ALABAMA STREET, STE 228 INDIANAPOLIS, IN 46204			COMMUNITY ASSISTANCE	5,000.
SOUTHEAST COMMUNITY SERVICES 901 SHELBY STREET INDIANAPOLIS, IN 46203			ASSIST IN COMMUNITY	3,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SPECIAL OLYMPICS MORGAN COUNTY 1322 KANTERBURY LANE MOORESVILLE, IN 46158			OFFER COMMUNITY ASSISTANCE	2,000.
ST. JUDE RESEARCH HOSPITAL 755 W. CARMEL DRIVE, STE 201 CARMEL, IN 46032			MEDICAL RESEARCH	500.
STATE POLICE ALLIANCE 1415 SHELBY ST. INDIANAPOLIS, IN 46203			COMMUNITY ASSISTANCE	3,000.
THE HOLE IN THE WALL GANG CAMP 555 LONG WHARF DRIVE NEW HAVEN, CT 06511			SUPPORT MEDICAL FIELD	5,000.
THE HOPE FUND 831 N. EDMONDSON AVE. INDIANAPOLIS, IN 46219			COMMUNITY ASSISTANCE	1,000.
THE JULIAN CENTER 2011 N MERIDIAN STREET INDIANAPOLIS, IN 46202			OFFER COMMUNITY ASSISTANCE	1,000.
THE OAKS ACADEMY 2301 N. PARK AVE. INDIANAPOLIS, IN 46205			EDUCATION	2,500.
THE ORCHARD SCHOOL 615 W. 64TH ST. INDIANAPOLIS, IN 46260			EDUCATIONAL ASSISTANCE	1,000.
THE SHARING PLACE 6501 SUNNYSIDE ROAD INDIANAPOLIS, IN 46236			COMMUNITY ASSISTANCE	5,000.
TROOPER BARTUM MEMORIAL FUND P.O. BOX 24123 SPEEDWAY, IN 46224			COMMUNITY ASSISTANCE	1,000.
Total from continuation sheets				

3 Grants and Contributions Paid During the Year (Continuation)

[illegible]

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES				STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
OLD NATIONAL PORTFOLIO	192,837.	113,023.	79,814.	79,814.	79,814.	
TO PART I, LINE 4	192,837.	113,023.	79,814.	79,814.	79,814.	

FORM 990-PF	ACCOUNTING FEES				STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
ACCOUNTING FEES	8,075.	0.	0.	0.		
TO FORM 990-PF, PG 1, LN 16B	8,075.	0.	0.	0.		

FORM 990-PF	TAXES				STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
FOREIGN TAX ON DIVIDENDS	621.	0.	0.	0.		
FEDERAL TAX	3,863.	0.	0.	0.		
TO FORM 990-PF, PG 1, LN 18	4,484.	0.	0.	0.		

FORM 990-PF	OTHER EXPENSES				STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
BANK FEES	16,087.	0.	0.	0.		
ADMINISTRATION FEES	1,350.	0.	0.	0.		
DUES & MEMBERSHIPS	75.	0.	0.	0.		
INSURANCE	595.	0.	0.	0.		
TO FORM 990-PF, PG 1, LN 23	18,107.	0.	0.	0.		

FORM 990-PF	CORPORATE STOCK	STATEMENT	5
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
	3,294,120.	4,143,208.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,294,120.	4,143,208.	

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	6
NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN EXPENSE CONTRIB ACCOUNT
WILLIAM GRIFFITH 3922 EAST 79TH STREET INDIANAPOLIS, IN 46240	CHAIRMAN 5.00	0.	0. 0.
GERRY GRIFFITH 3922 EAST 79TH STREET INDIANAPOLIS, IN 46240	TREASURER 5.00	0.	0. 0.
JAMES MULHOLLAND 1248 WRIGHT STREET INDIANAPOLIS, IN 46203	SECRETARY 1.00	0.	0. 0.
KIM WALTON 8245 OLD FARM ROAD INDIANAPOLIS, IN 46256	MEMBER 1.00	0.	0. 0.
DAVID MCDANIEL 8555 N RIVER ROAD, SUITE 300 INDIANAPOLIS, IN 46240	MEMBER 1.00	0.	0. 0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0. 0.

GENERAL EXPLANATION

STATEMENT 7

FORM/LINE IDENTIFIER

990-PF LINE 7

EXPLANATION:

THE PURPOSE OF THIS AMENDMENT IS TO PROPERLY RECORD CAPITAL GAINS THAT HAD NOT PREVIOUSLY BEEN INCLUDED IN NET INVESTMENT INCOME. THE RESULT IS AN INCREASE IN NET INVESTMENT INCOME OF \$195,473. THIS INCREASE IN NET INVESTMENT INCOME RESULTED IN AN INCREASE IN TAX DUE OF \$3,909