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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.





OMB No 1545-0052





2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation RONALD J YORK SCHOLARSHIP FUND		A Employer identification number 27-0667297	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 473		B Telephone number (see instructions) (802) 479-2552	
City or town, state or province, country, and ZIP or foreign postal code BARRE, VT 056410473		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 4,204,933		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) <u>MODIFIED CASH</u> (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	40,000			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	536	536		
	4 Dividends and interest from securities.	87,968	87,968		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 	141,310			
	b Gross sales price for all assets on line 6a <u>298,582</u>				
	7 Capital gain net income (from Part IV, line 2)		141,310		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	269,814	229,814		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	10,975	2,744		8,231
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) 	3,455	1,345		2,110
	c Other professional fees (attach schedule) 	1,384			1,384
	17 Interest				
	18 Taxes (attach schedule) (see instructions) 	4,247	3,970		277
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) 	132			132
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	20,193	8,059		12,134
	25 Contributions, gifts, grants paid	152,500			152,500
	26 Total expenses and disbursements. Add lines 24 and 25	172,693	8,059		164,634
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	97,121			
	b Net investment income (if negative, enter -0-)		221,755		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	151,941	183,974	183,552
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	100,644	 100,645	97,723
	b	Investments—corporate stock (attach schedule)	777,622	 802,035	1,248,552
	c	Investments—corporate bonds (attach schedule).	504,863	 483,348	478,405
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,791,599	 1,853,788	2,196,701
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,326,669	3,423,790	4,204,933	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	3,326,669	3,423,790	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	3,326,669	3,423,790	
	31	Total liabilities and net assets/fund balances (see instructions)	3,326,669	3,423,790	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 3,326,669
2	Enter amount from Part I, line 27a	2 97,121
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 3,423,790
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 3,423,790

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	141,310
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	123,623	3,704,336	0 033373
2012	119,648	3,219,568	0 037163
2011	60,064	2,975,269	0 020188
2010			
2009			

2	Total of line 1, column (d).	2	0 090724
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 030241
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	4,089,613
5	Multiply line 4 by line 3.	5	123,674
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,218
7	Add lines 5 and 6.	7	125,892
8	Enter qualifying distributions from Part XII, line 4.	8	164,634

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	2,218
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	2,218
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,218
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached.	8	49
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,267
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 0 Refunded <input checked="" type="checkbox"/>	11	

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> VT _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of DAVID A OTTERMAN ESQ Telephone no (802) 479-2552 Located at PO BOX 473 BARRE VT ZIP+4 056410473			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 2013, 20, 20, 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b	Yes	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20, 20, 20, 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

No

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID A OTTERMAN ESQ PO BOX 473 BARRE,VT 05641	TRUSTEE 1 00	10,975	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE FUND PROVIDES SCHOLARSHIPS TO ASSIST SPAULDING HIGH SCHOOL GRADUATES WITH EDUCATION AT A 4 YEAR COLLEGE OR UNIVERSITY. PREFERENCE IS GIVEN TO THOSE SEEKING A BACHELORS DEGREE IN ENGINEERING, AVIATION OR THE SCIENCES	152,500
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	3,995,527
b	Average of monthly cash balances.	1b	156,364
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,151,891
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	4,151,891
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	62,278
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,089,613
6	Minimum investment return. Enter 5% of line 5.	6	204,481

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	204,481
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	2,218
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,218
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	202,263
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	202,263
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	202,263

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	164,634
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	164,634
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	2,218
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	162,416

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				202,263
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			182,816	
b Total for prior years 20__, 20__, 20__				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 164,634			164,634	
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			18,182	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				202,263
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

DAVID A OTTERMAN TRUSTEE
PO BOX 473
BARRE,VT 05641
(802) 479-2552

b

The form in which applications should be submitted and information and materials they should include

SCHOLARSHIP APPLICATION FORM USED BY SPAULDING HIGH SCHOOL (BARRE, VT)

c

Any submission deadlines

AS REQUIRED BY SPAULDING HIGH SCHOOL SCHOLARSHIP COMMITTEE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SCHOLARSHIPS TO 4 YEAR DEGREE PROGRAMS, PREFERABLY IN ENGINEERING, AVIATION OR SCIENCES

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	12,500
b Approved for future payment See Additional Data Table				
Total			3b	140,000

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

<p>d Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p>		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.		1a(1)	No
(2) Other assets.		1a(2)	No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.		1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)	No
(3) Rental of facilities, equipment, or other assets.		1b(3)	No
(4) Reimbursement arrangements.		1b(4)	No
(5) Loans or loan guarantees.		1b(5)	No
(6) Performance of services or membership or fundraising solicitations.		1b(6)	No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c	No
<p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received</p>			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2015-04-27

* * * * *

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below
(see instr)? ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name DENNIS N PERRAULT CPA	Preparer's Signature	Date 2015-05-04	Check if self-employed <input checked="" type="checkbox"/>	PTIN
Firm's name <input checked="" type="checkbox"/> Salvador and Babic PC			Firm's EIN <input type="checkbox"/>	
Firm's address <input checked="" type="checkbox"/> PO Box 593 Barre, VT 05641			Phone no (802) 476-8673	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
708 sh ADOBE SYSTEMS, INC	P	2011-01-04	2014-10-07
73 6 sh CALIFORNIA RESOURCES CORP	P	2012-05-18	2014-12-05
6,300 sh FT CAPITAL STRENGTH	P	2013-01-18	2014-11-14
20,408 sh FRANKLIN INCOME FUND	P	2011-01-04	2014-03-03
25 sh HALYARD HEALTH, INC	P	2011-01-04	2014-11-21
WELLS FARGO & CO SENIOR NOTE	P	2012-02-07	2014-10-01
CAPITAL GAIN DISTRIBUTIONS	P	2011-01-04	2014-12-29


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
46,877	0	22,777	24,100
475	0	527	-52
92,091	0	66,944	25,147
50,000	0	44,977	5,023
942	0	531	411
20,000	0	21,516	-1,516
88,197	0	0	88,197

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	24,100
0	0	0	-52
0	0	0	25,147
0	0	0	5,023
0	0	0	411
0	0	0	-1,516
0	0	0	88,197

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ARIZONA STATE UNIVERSITY PO BOX 870303 TEMPE,AZ 85281		501(c)(3)	SCHOLARSHIP FUNDS	5,000
UNIVERSITY OF NEW HAMPSHIRE 11 GARRISON AVENUE DURHAM,NH 03824		501(c)(3)	SCHOLARSHIP FUNDS	5,000
GEORGIA INST OF TECHNOLOGY NORTH AVE ATLANTA,GA 30332		501(c)(3)	SCHOLARSHIP FUNDS	5,000
UNIVERSITY OF MAINE 5703 ALUMNI HALL RM 100 ORONO,ME 04469		501(c)(3)	SCHOLARSHIP FUNDS	5,000
UNIVERSITY OF CONNECTICUT BURSAR 233 GLENBROOK ROAD STORRS,CT 06269		501(c)(3)	RETURN OF PRIORYEAR AWARDED FUNDS	-7,500
Total			 3a	12,500

<div>Schedule B</div> <div>(Form 990, 990-EZ, or 990-PF)</div> <div>Department of the Treasury Internal Revenue Service</div>	<div>Schedule of Contributors</div> <div>▶ Attach to Form 990, 990-EZ, or 990-PF.</div> <div>▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.</div>	<div>OMB No 1545-0047</div>
		<div>2014</div>

<div>Name of the organization</div> <div>RONALD J YORK SCHOLARSHIP FUND</div>	<div>Employer identification number</div> <div>27-0667297</div>
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Organization type (check one)

<div>Filers of:</div> <div>Form 990 or 990-EZ</div>	<div>Section:</div> <div><div><input type="checkbox"/> 501(c)() (enter number) organization</div><div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation</div><div><input type="checkbox"/> 527 political organization</div></div>
<div>Form 990-PF</div>	<div><div><input checked="" type="checkbox"/> 501(c)(3) exempt private foundation</div><div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation</div><div><input type="checkbox"/> 501(c)(3) taxable private foundation</div></div>

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Employer identification number
27-0667297

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ESTATE OF RONALD YORK PO BOX 473 BARRE, VT 05641	\$ 40,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization RONALD J YORK SCHOLARSHIP FUND	Employer identification number 27-0667297
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Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____

Name of organization RONALD J YORK SCHOLARSHIP FUND	Employer identification number 27-0667297
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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	

TY 2014 Accounting Fees Schedule

Name: RONALD J YORK SCHOLARSHIP FUND

EIN: 27-0667297

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SALVADOR AND BABIC TAX PREPARATION	2,690	1,345		1,345
SALVADOR AND BABIC CONSULTATION	765			765

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Gain/Loss from Sale of Other Assets Schedule

Name: RONALD J YORK SCHOLARSHIP FUND

EIN: 27-0667297

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
MARKETABLE SECURITIES, SEE PART VI					298,582	157,272			141,310	

**TY 2014 Investments Corporate
Bonds Schedule**

Name: RONALD J YORK SCHOLARSHIP FUND
EIN: 27-0667297

Name of Bond	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHED SCHEDULE	483,348	478,405

**TY 2014 Investments Corporate
Stock Schedule**

Name: RONALD J YORK SCHOLARSHIP FUND
EIN: 27-0667297

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHED SCHEDULE	802,035	1,248,552

TY 2014 Investments Government Obligations Schedule

Name: RONALD J YORK SCHOLARSHIP FUND

EIN: 27-0667297

**US Government Securities - End of
Year Book Value:**

35,521

**US Government Securities - End of
Year Fair Market Value:**

32,526

**State & Local Government
Securities - End of Year Book
Value:**

65,124

**State & Local Government
Securities - End of Year Fair
Market Value:**

65,197

TY 2014 Investments - Other Schedule

Name: RONALD J YORK SCHOLARSHIP FUND

EIN: 27-0667297

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SEE ATTACHED SCHEDULE		1,853,788	2,196,701

TY 2014 Other Expenses Schedule

Name: RONALD J YORK SCHOLARSHIP FUND

EIN: 27-0667297

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SUPERIOR COURT FEE	31			31
POSTAGE & PHOTOCOPIES	101			101

TY 2014 Other Professional Fees Schedule

Name: RONALD J YORK SCHOLARSHIP FUND

EIN: 27-0667297

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTTERMAN AND ALLEN CLERICAL SUPPORT	1,384			1,384

TY 2014 Taxes Schedule**Name:** RONALD J YORK SCHOLARSHIP FUND**EIN:** 27-0667297

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	1,546	1,546		
FORM 990-PF EXCISE TAX	2,424	2,424		
FORM 4720 TAX PAYMENT	277			277

RONALD J YORK SCHOLARSHIP FUND
Schedule in Support of Form 990-PF for 2014

27-0667297

Page 2, Part II - Balance Sheets

	<u>Shares</u>	<u>(b) Book value</u>	<u>(c) Fair Market Value</u>
Line 2 - Cash investments			
Cash and Money market account		58,699.25	58,699.25
Certificate of deposit - Discover Bank		50,275.00	50,060.71
Certificate of deposit - Santander Bank		50,000.00	49,961.67
Certificate of deposit - State Bank of India		25,000.00	24,830.73
Total cash investments		183,974.25	183,552.36
Line 10a - U.S. and state government obligations			
Riverside CA Elect Rev Bond	\$ 10,000.00	11,979.95	12,300.20
Chicago IL G/O bond	\$ 15,000.00	18,193.95	16,999.65
Jurupa CA Cmnty Svcs CTFS	\$ 20,000.00	23,284.95	24,702.20
No Illinois Mun Power B/A Bond	\$ 10,000 00	11,664.95	11,195.40
Federal Farm Cr Bank Consol Bonds	\$ 20,000 00	23,962.21	21,642.00
FHLMC Med Term Note	\$ 10,000.00	11,558.35	10,883.50
Total U.S. and state government obligations		100,644.36	97,722.95
Line 10c - Corporate bonds			
Shell Int'l Finance Gtd Note	\$ 10,000.00	10,949.93	10,186.70
Citigroup, Inc Global Note	\$ 20,000.00	21,916.61	20,870 20
AT&T, Inc Global Note	\$ 10,000.00	12,226.57	11,358.40
Weatherford Int'l Ltd Senior Note	\$ 30,000.00	33,499.82	29,473.80
Wal-Mart Stores, Inc Note	\$ 20,000.00	21,450.17	20,920 00
Hewlett Packard Co Global Note	\$ 30,000.00	31,154 83	31,033.80
Amgen, Inc Senior Note	\$ 30,000 00	32,631.46	32,196.60
Encana Corp Note	\$ 30,000.00	30,139 34	29,565.90
Oneok, Inc New Note	\$ 30,000.00	31,416.94	27,457.50
Johnson & Johnson Note	\$ 20,000.00	27,151.38	27,130.80
Berkshire Hathaway Fin Corp Note	\$ 20,000.00	24,622.47	25,593.40
Merrill Lynch & Co Note	\$ 50,000.00	59,724.95	62,414.00
Bank of America Senior Note	\$ 50,000.00	51,058.45	52,657.50
AT&T, Inc Global Note	\$ 50,000.00	45,404.60	47,621.50
GE Capital Corp Internotes	\$ 50,000.00	50,000 00	49,925.00
Total corporate bonds		483,347.52	478,405.10

RONALD J YORK SCHOLARSHIP FUND
Schedule in Support of Form 990-PF for 2014

27-0667297

Page 2, Part II - Balance Sheets

	<u>Shares</u>	<u>(b) Book value</u>	<u>(c) Fair Market Value</u>
Line 10b - Corporate stocks			
Abbott Laboratories	464.000	10,916.96	20,889.28
Abbvie Incorporated	464.000	11,838.50	30,364.16
BHP Billiton, Ltd ADR	500.000	31,473.72	23,660.00
Procter & Gamble Co	125.000	10,171.20	11,386.25
Oracle Corp	460.000	15,109.79	20,686.20
IBM Corp	80.000	15,071.22	12,835.20
Deere & Co	120.000	10,194.15	10,616.40
Accenture PLC Ireland	250.000	12,301.46	22,327.50
Allstate Corp	1113.000	32,496.28	78,188.25
Apple, Inc	469.000	22,566.72	51,768.22
AT&T, Inc	700.000	21,279.50	23,513.00
Chevron Corp	400.000	40,157.07	44,872.00
Church & Dwight, Inc	200.000	10,606.24	15,762.00
Comcast Corp	200.000	7,131.19	11,602.00
ConocoPhillips	396.000	21,034.80	27,347.76
E I DuPont de Nemours	165.000	11,728.81	12,200.10
Emerson Electric Co	692.000	35,749.26	42,717.16
Energen Corp	335.000	14,957.64	21,359.60
General Mills, Inc	538.000	19,517.84	28,691.54
Kimberly Clark Corp	200.000	12,255.32	23,108.00
MDU Resources Group	1297.000	27,309.30	30,479.50
Merck & Co, Inc	1038.000	35,778.28	58,948.02
Microsoft Corp	650.000	20,125.52	30,192.50
Nike, Inc	570.000	24,348.47	54,805.50
Novartis AG ADR	383.000	22,774.75	35,488.78
Occidental Petroleum Corp	184.000	14,459.96	14,832.24
Omnicom Group, Inc	520.000	24,383.18	40,284.40
Pepsico, Inc	292.000	19,487.73	27,611.52
Philip Morris Int'l, Inc	389.000	23,339.53	31,684.05
Potash Corp	350.000	11,927.75	12,362.00
Precision Castparts Corp	201.000	28,387.33	48,416.88
Qualcomm, Inc	440.000	22,735.07	32,705.20
Royal Dutch Shell PLC	397.000	27,287.45	26,579.15
State Street Corp	903.000	38,293.21	70,885.50
Stryker Corp	494.000	27,232.54	46,599.02
V F Corp	900.000	19,494.54	67,410.00
Wells Fargo & Co	784.000	25,370.94	42,978.88
3M Company	258.000	22,741.91	42,394.56
Total corporate stocks		802,035.13	1,248,552.32

RONALD J YORK SCHOLARSHIP FUND
Schedule in Support of Form 990-PF for 2014

27-0667297

Page 2, Part II - Balance Sheets

	<u>Shares</u>	<u>(b) Book value</u>	<u>(c) Fair Market Value</u>
Line 13- Investments - other			
Unit trusts:			
First Trust Strength Ser 18	9183.000	91,519.31	88,458.00
Invesco S&P Dividend Growth # 23	5975 000	54,645.73	96,698.21
Mutual funds:			
Amcap Fund	7337.330	148,680.12	205,445.24
American Global Balanced Fund	901.307	21,460.65	27,192.43
Short-Term Bond Fund of America	5970.033	60,202.86	59,580.93
American High Income Trust	10549.639	115,765.94	113,408.62
Bond Fund of America	2845.774	35,663.66	36,454.36
Capital World Bond Fund	5025.166	104,217.19	99,749.55
Capital World Growth & Income	3595.320	130,717.01	165,708.30
Europacific Growth Fund	2687.595	111,941.22	126,666.35
Franklin Income Fund	32011.396	70,549.68	76,827.35
Fundamental Investors	2575.360	110,134.93	143,298.07
Growth Fund of America	1942.595	61,749.25	82,909.95
Intermediate Bond Fund	8784.772	120,000.00	118,682.27
Investment Company of America	4211.563	128,079.33	156,164.76
New Economy Fund	2322.892	63,042.43	85,435.97
New Perspective Fund	2044.203	57,625.34	74,163.68
New World Fund	1525.896	83,786.61	81,635.44
Smallcap World Fund	3346.072	134,186.82	151,610.52
Templeton Growth Fund	3006.615	50,000.00	71,587.50
Washington Mutual Investors	3297.275	99,820.42	135,023.41
Total Investments - other		1,853,788.50	2,196,700.91

Page 9, Line 6f - Statement regarding Undistributed Income for 2014

The Ronald J. York Scholarship Fund was established pursuant to provisions contained in Mr. York's will. The fund's purpose is to provide scholarships to graduating seniors from Spaulding High School (Barre, Vermont) as selected by the school's scholarship awards committee.

The scholarship fund was financed in January 2011. Because of the timing of the school year, the initial scholarship awards could only be made for the college year beginning with the fall semester of 2011, through the spring of 2012. Consequently, 2011 was treated as a half year, with awards made to students graduating from Spaulding High School in June 2011.

Because of this mismatching of the annual distributable amount with the scholarships paid, there was a significant undistributed balance created in the initial filing year. Absent this mismatch, there would be no undistributed balance to date that would not be corrected withing the prescribed period.

The resulting undistributed income balance for 2011 was fully distributed in 2012. Due to significant growth in the market value of the scholarship fund's assets, and due to additional contributions to the fund, there existed a small undistributed balance as of December 31, 2013. The Sec 4942 tax payment was made with the 2014 Form 4720.

To correct this situation, the annual scholarship grants were increased effective with the 2014 tax year. It can be reasonably anticipated that the fund will continue to increase the scholarship grants, but can only do so with the concurrence of the school's scholarship committee.