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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation**

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning , 2014, and ending

Name of foundation Betty V. and John M. Jacobson Foundation		A Employer identification number 27-0412575
Number and street (or P O box number if mail is not delivered to street address) c/o P.J. Weschler, 3800 Embassy Parkway		B Telephone number (see instructions) (330) 258-6410
City or town, state or province, country, and ZIP or foreign postal code Akron OH 44333		C If exemption application is pending, check here ▶ ☐
G Check all that apply		D 1 Foreign organizations, check here ▶ ☐
☐ Initial return ☐ Final return ☐ Address change		☐ Initial return of a former public charity ☐ Amended return ☐ Name change
H Check type of organization		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐
I Fair market value of all assets at end of year (from Part II, column (c), line 16) ▶ \$ 1,384,723.		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Ck ▶ ☒ if the foundn is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	4.	4.		
	4 Dividends and interest from securities	35,874.	35,874.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	96,691.	L-6a Stmt		
	b Gross sales price for all assets on line 6a	259,002.			
	7 Capital gain net income (from Part IV, line 2)		96,691.		
	8 Net short-term capital gain				
	9 Income modifications				
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
	12 Total Add lines 1 through 11	132,569.	132,569.		
ADMINISTRATIVE AND OPERATING EXPENSES	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	8,095.			6,470.
	b Accounting fees (attach sch)				
	c Other prof fees (attach sch)	13,260.	13,260.		
	17 Interest				
	18 Taxes (attach schedule)(see Instrs) See Line 18 Stmt	1,394.	203.		
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
22 Printing and publications					
23 Other expenses (attach schedule) See Line 23 Stmt	355.			200.	
24 Total operating and administrative expenses Add lines 13 through 23	23,104.	13,463.		6,670.	
25 Contributions, gifts, grants paid	171,500.			171,500.	
26 Total expenses and disbursements Add lines 24 and 25	194,604.	13,463.		178,170.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-62,035.				
b Net Investment Income (if negative, enter -0-)		119,106.			
c Adjusted net income (if negative, enter -0-)					

SCANNED MAY 28 2015

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

A S S E T S	1	Cash — non-interest-bearing	1.		
	2	Savings and temporary cash investments	36,914.	16,409.	16,409.
	3	Accounts receivable			
		Less allowance for doubtful accounts			
	4	Pledges receivable			
		Less allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges		159.	159.
	10a	Investments — U S and state government obligations (attach schedule)	269.	183.	134.
	b	Investments — corporate stock (attach schedule)			
	c	Investments — corporate bonds (attach schedule)			
	L I A B I L I T I E S	11	Investments — land, buildings, and equipment basis		
		Less accumulated depreciation (attach schedule)			
12		Investments — mortgage loans			
13		Investments — other (attach schedule)	1,355,683.	1,313,333.	1,368,021.
14		Land, buildings, and equipment basis			
		Less accumulated depreciation (attach schedule)			
15		Other assets (describe)			
16		Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I).	1,392,867.	1,330,084.	1,384,723.
17		Accounts payable and accrued expenses			
18		Grants payable			
19	Deferred revenue				
20	Loans from officers, directors, trustees, & other disqualified persons				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe Balance net investment income tax)	749.			
23	Total liabilities (add lines 17 through 22)	749.			
N E T A S S E T S O R F U N D B A L A N C E S	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.		X		
	27	Capital stock, trust principal, or current funds	1,392,118.	1,330,084.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	1,392,118.	1,330,084.	
	31	Total liabilities and net assets/fund balances (see instructions)	1,392,867.	1,330,084.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,392,118.
2	Enter amount from Part I, line 27a	2	-62,035.
3	Other increases not included in line 2 (itemize)	3	1.
4	Add lines 1, 2, and 3	4	1,330,084.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	1,330,084.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a SEE ATTACHED RAYMOND JAMES STATEMENT		P	Various	Various
b LONG TERM CAPITAL GAIN DISTRIBUTIONS		P	Various	Various
c GINNIE MAE II POOL		D	12/13/07	Various
d GINNIE MAE		D	12/13/07	Various
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 210,260.		162,225.	48,035.
b 48,656.		0.	48,656.
c 21.		21.	0.
d 65.		65.	0.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a 0.	0.	0.	48,035.
b 0.	0.	0.	48,656.
c			0.
d			0.
e			

2 Capital gain net income or (net capital loss)	2	96,691.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	105,970.	1,475,535.	0.071818
2012	82,770.	1,438,441.	0.057541
2011	181,722.	1,568,895.	0.115828
2010	292,258.	1,583,613.	0.184551
2009	60,112.	1,287,826.	0.046677

2 Total of line 1, column (d)	2	0.476415
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.095283
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,461,150.
5 Multiply line 4 by line 3	5	139,223.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,191.
7 Add lines 5 and 6	7	140,414.
8 Enter qualifying distributions from Part XII, line 4	8	178,170.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary — see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	1,191.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2.		3	1,191.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	1,191.
6 Credits/Payments			
a 2014 estimated tax pmts and 2013 overpayment credited to 2014	6 a	1,350.	
b Exempt foreign organizations — tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments Add lines 6a through 6d	7	1,350.	
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	159.	
11 Enter the amount of line 10 to be Credited to 2015 estimated tax 159. Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation (2) On foundation managers		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XIV.	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) OH - Ohio		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions).	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address N/A				
14	The books are in care of Patrick J. Weschler Telephone no (330) 258-6410			
Located at 3800 Embassy Parkway, Suite 300 Akron OH ZIP + 4 44333				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here			
and enter the amount of tax-exempt interest received or accrued during the year 15				
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If 'Yes,' enter the name of the foreign country				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1 a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b	X
Organizations relying on a current notice regarding disaster assistance check here ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1 c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No		
If 'Yes,' list the years 20 __, 20 __, 20 __, 20 __			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 __, 20 __, 20 __, 20 __		
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If 'Yes,' did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3 b	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5 a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5 b

Organizations relying on a current notice regarding disaster assistance check here ☐c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

6 b

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ Nob If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

7 b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Patrick J. Weschler 3800 Embassy Parkway, Suite 300 Akron OH 44333	President 1.00	0.	0.	0.
Robert W. Briggs 3800 Embassy Parkway, Suite 300 Akron OH 44333	Chairman 1.00	0.	0.	0.
Philip C. Bradley 1098 Drummond Court Stow OH 44224	Sec. & Treas. 1.00	0.	0.	0.
Nancy L. Reymann 3800 Embassy Parkway, Suite 300 Akron OH 44333	Trustee 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 None	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 None	
	0.
2	
All other program-related investments See instructions	
3 None	
	0.
Total. Add lines 1 through 3	None

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1 a	1,467,093.
b	Average of monthly cash balances	1 b	16,308.
c	Fair market value of all other assets (see instructions)	1 c	
d	Total (add lines 1a, b, and c)	1 d	1,483,401.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,483,401.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	22,251.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,461,150.
6	Minimum investment return. Enter 5% of line 5	6	73,058.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	73,058.
2 a	Tax on investment income for 2014 from Part VI, line 5	2 a	1,191.
b	Income tax for 2014 (This does not include the tax from Part VI)	2 b	
c	Add lines 2a and 2b	2 c	1,191.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	71,867.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	71,867.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	71,867.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	178,170.
b	Program-related investments — total from Part IX-B	1 b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	178,170.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,191.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	176,979.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				71,867.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2014				
a From 2009	16,947.			
b From 2010	214,223.			
c From 2011	107,951.			
d From 2012	11,394.			
e From 2013	33,502.			
f Total of lines 3a through e	384,017.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 178,170.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2014 distributable amount				71,867.
e Remaining amount distributed out of corpus	106,303.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5.	490,320.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	16,947.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	473,373.			
10 Analysis of line 9				
a Excess from 2010	214,223.			
b Excess from 2011	107,951.			
c Excess from 2012	11,394.			
d Excess from 2013	33,502.			
e Excess from 2014	106,303.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test — enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

None

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

See Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs

- b The form in which applications should be submitted and information and materials they should include

- c Any submission deadlines

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached				171,500.
Total			3 a	171,500.
b Approved for future payment				
Total			3 b	

Betty V. and John M. Jacobson Foundation
EIN: 27-0412575 **2014 FORM 990-PF**

Page 1, Part I - Analysis of Revenue and Expenses

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disburse. for charitable purposes
<u>Line 3 Interest on savings and temporary cash investments</u>				
Raymond James (agent)	4	4		

Line 4 Dividends and interest from securities

Raymond James (agent) - interest and dividends

35,874 35,874

Line 16 a) Legal fees *

Review of grant requests and response to same; preparation for
and attendance at foundation meetings; conferences re: financial
matters; preparation of Form 990-PF.

8,095 6,470

Line 16 c) Other professional fees

Raymond James - Investment management fees

13,260 13,260

** NOTE: Patrick J. Weschler and Robert W. Briggs are members of the law firm of Buckingham, Doolittle & Burroughs, LLP, which provides legal, accounting and grant administration services to the Betty V. and John M. Jacobson Foundation. Although they receive compensation from the law firm, they receive no direct compensation from the Foundation. During 2014, the Betty V. and John M. Jacobson Foundation paid Buckingham, Doolittle & Burroughs \$8,095 for legal services to the Foundation.*

Form 990-PF
Part I, Line 6a

Net Gain or Loss From Sale of Assets

2014

Name Betty V. and John M. Jacobson Foundation	Employer Identification Number 27-0412575
--	--

Asset Information:

Description of Property SEE ATTACHED RAYMOND JAMES STATEMENT			
Date Acquired	<u>Various</u>	How Acquired	<u>Purchased</u>
Date Sold	<u>Various</u>	Name of Buyer	
Sales Price:	<u>210,260.</u>	Cost or other basis (do not reduce by depreciation)	<u>162,225.</u>
Sales Expense		Valuation Method	
Total Gain (Loss)	<u>48,035.</u>	Accumulation Depreciation	
Description of Property: LONG-TERM CAPITAL GAIN DISTRIBUTIONS			
Date Acquired	<u>Various</u>	How Acquired	<u>Purchased</u>
Date Sold	<u>Various</u>	Name of Buyer	
Sales Price:	<u>48,656.</u>	Cost or other basis (do not reduce by depreciation)	<u>0.</u>
Sales Expense		Valuation Method	
Total Gain (Loss)	<u>48,656.</u>	Accumulation Depreciation	
Description of Property GINNIE MAE II POOL 1202			
Date Acquired	<u>12/13/07</u>	How Acquired	<u>Donated</u>
Date Sold	<u>Various</u>	Name of Buyer	
Sales Price	<u>21.</u>	Cost or other basis (do not reduce by depreciation)	<u>21.</u>
Sales Expense		Valuation Method	
Total Gain (Loss)	<u>0.</u>	Accumulation Depreciation	
Description of Property GINNIE MAE			
Date Acquired	<u>12/13/07</u>	How Acquired	<u>Donated</u>
Date Sold	<u>Various</u>	Name of Buyer	
Sales Price:	<u>65.</u>	Cost or other basis (do not reduce by depreciation)	<u>65.</u>
Sales Expense		Valuation Method	
Total Gain (Loss)	<u>0.</u>	Accumulation Depreciation	
Description of Property			
Date Acquired		How Acquired	
Date Sold		Name of Buyer	
Sales Price:		Cost or other basis (do not reduce by depreciation)	
Sales Expense		Valuation Method	
Total Gain (Loss)		Accumulation Depreciation	
Description of Property			
Date Acquired		How Acquired	
Date Sold		Name of Buyer	
Sales Price		Cost or other basis (do not reduce by depreciation)	
Sales Expense		Valuation Method	
Total Gain (Loss)		Accumulation Depreciation	
Description of Property			
Date Acquired		How Acquired	
Date Sold		Name of Buyer	
Sales Price:		Cost or other basis (do not reduce by depreciation)	
Sales Expense		Valuation Method	
Total Gain (Loss)		Accumulation Depreciation	
Description of Property			
Date Acquired		How Acquired	
Date Sold		Name of Buyer	
Sales Price:		Cost or other basis (do not reduce by depreciation)	
Sales Expense		Valuation Method	
Total Gain (Loss)		Accumulation Depreciation	

Raymond James & Associates, Inc.

Account 52758371

Proceeds Not Reported to the IRS

2014

LONG-TERM TRANSACTIONS

Report on Form 8949, Part II, with Box F checked

Description of property

NOT reported on Form 1099-B

Date sold or disposed	Quantity	Shown (Gross (N)et	Proceeds (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
ARTISAN MID CAP VALUE FUND INVESTOR CLASS N/L / CUSIP 04314HT09 / Symbol ARTQX								
2 tax lots for 07/14/14								
	214 654	6,033 92		07/27/11	4,630 09		1,403 83	Sale
	379 441	10,666 08		08/15/11	7,615 38		3,050 70	Sale
07/14/14	594 095	16,700 00		VARIOUS	12,245 47		4,454 53	Total of 2 lots
12/04/14	161 225	4,000 00		08/15/11	3,235 79		764 21	Sale
	Security total	20,700 00			15,481 26		5,218 74	
FPA CRESCENT FUND INSTITUTIONAL CLASS N/L / CUSIP 30254T759 / Symbol FPACX								
05/20/14	444 708	14,980 05		07/26/11	12,431 70		2,548 35	Sale
2 tax lots for 07/14/14								
	323 869	11,126 26		07/26/11	9,053 68		2,072 58	Sale
	112 178	3,853 79		08/15/11	2,967 11		886 68	Sale
07/14/14	436 047	14,980 05		VARIOUS	12,020 79		2,959 26	Total of 2 lots
12/04/14	371 747	12,980 05		08/15/11	9,832 71		3,147 34	Sale
	Security total	42,940 15			34,285 20		8,654 95	
FIRST EAGLE GLOBAL FUND CLASS A M/F / CUSIP 32008F507 / Symbol SGEX								
3 tax lots for 02/11/14								
	6 171	330.15		VARIOUS	249 23		80 92	Sale
	269 040	14,393.63		08/12/09	9,914.12		4,479 51	Sale
	98 621	5,276.22		06/04/10	3,900 46		1,375 76	Sale
02/11/14	373 832	20,000 00		VARIOUS	14,063 81		5,936 19	Total of 3 lots
07/14/14	228.391	13,000 00		06/04/10	9,032.86		3,967 14	Sale
12/04/14	125 291	7,000 00		06/04/10	4,955 26		2,044 74	Sale
	Security total	40,000 00			28,051 93		11,948 07	
OAKMARK INTERNATIONAL SMALL CAP FUND CLASS I N/L / CUSIP 413838509 / Symbol OAKEX								
07/14/14	823 068	14,680 05		08/12/09	8,461 14		6,218 91	Sale
METROPOLITAN WEST TOTAL RETURN BOND FUND RETAIL CLASS M N/L / CUSIP 592905103 / Symbol MWTRX								
01/02/14	1,325 758	13,980 05		05/12/11	13,961 11		18 94	Sale
10/01/14	1,841 621	19,980 05		05/12/11	19,393 49		586 56	Sale
	Security total	33,960 10			33,354 60		605 50	

52758371 - 003



Raymond James & Associates, Inc.

Account 52758371

Proceeds Not Reported to the IRS

(continued)

LONG-TERM TRANSACTIONS

NOT reported on Form 1099-B

Report on Form 8949, Part II, with Box F checked

Description of property

Date sold or disposed	Quantity	Shown (Gross (N)et	Proceeds (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
12/04/14	1,766 438	18,000 00	18,000 00	10/31/11	18,377 77		-377 77	Sale
EQUINOX MUTUALHEDGE FUTURES STRATEGY FUND CLASS N/L / CUSIP 66537X555 / Symbol MHFIX								
T ROWE PRICE INTERNATIONAL DISCOVERY FUND N/L / CUSIP 77956H302 / Symbol PRIDX	291 595	17,000 00	17,000 00	08/12/09	9,625 87		7,374 13	Sale
WASATCH SMALL CAP GROWTH FUND INVESTOR CLASS N/L / CUSIP 936772102 / Symbol WAAEX								
2 tax lots for 12/04/14								
12/04/14	298 051	15,777 05	15,777 05	06/04/10	8,944 49		6,832 56	Sale
	136 075	7,203 00	7,203 00	07/27/11	5,643 03		1,559 97	Sale
	434 126	22,980 05	22,980 05	VARIOUS	14,587 52		8,392 53	Total of 2 lots
Totals:		210,260.35			162,225.29	...	48,035.06	

Form 990-PF, Page 1, Part I, Line 18

Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
U.S. Treasury - 2014 excise tax	1,191.			
Foreign tax withheld	203.	203.		
Total	1,394.	203.		

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Ohio Attorney General Annual Fee	200.			200.
2013 Form 990-PF software and 1099 e-file fees	50.			
Cert of Continuing Existence filing fee	50.			
Trade prepay fee	25.			
Overdraft fee	30.			
Total	355.			200.

Betty V. and John M. Jacobson Foundation
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2014 FORM 990-PF

Page 2, Part II - Balance Sheets

End of Year Value

	b) Book <u>Value</u>	c) Fair <u>Market Value</u>
<u>Investments - US & State government obligations</u>		
(1) \$50,000 GINNIE MAE II Pool #1202, 30 yr Single Family, 10%, due 6/20/2019	26	17
(2) \$75,000 GINNIE MAE Pool, 30 yr Single Family, 9.5%, due 8/15/2017	<u>157</u>	<u>117</u>
	<u>183</u>	<u>134</u>

Investments - Other

	<u>Shares/Units</u>		
(1)	3,669.361	Artisan Mid Cap Value Fund Investor CL N/L	77,594 90,413
(2)	4,887.966	FPA Crescent Fund Institutional	133,148 164,920
(3)	2,551.676	The Fairholme Fund	102,603 89,513
(4)	3,121.135	First Eagle Global Fund Class A	148,516 163,672
(5)	4,271.419	Oakmark International Small Cap	58,032 63,174
(6)	11,488.643	Loomis Sayles Bond Fund	172,145 170,377
(7)	16,298.741	Metropolitan West Total Return Bond Fund	172,147 177,819
(8)	7,843.725	Pimco All Asset Authority Fund Class A	82,584 71,692
(9)	1,144.166	T. Rowe Price International Discovery Fund	48,955 59,016
(10)	6,642.605	Templeton Global Bond Fund Advisor	88,812 82,435
(11)	2,230.578	Wasatch Small Cap Growth	92,427 109,432
(12)	280	Pimco ETF Trust 0-5 Year High Yield Corp	29,841 28,232
(13)	120	SPDR Gold Tr Gold Shs	15,034 13,630
(14)	8,999.536	Equinox Mutualhedge Frontier Legends Fund C	<u>91,495</u> <u>83,696</u>
			<u>1,313,333</u> <u>1,368,021</u>

Betty V. and John M. Jacobson Foundation
EIN: 27-0412575
2014 FORM 990-PF

Page 4, Part VII-A, Question 8b Explanation

The State of Ohio now requires foundations that must file with its Charitable Law Section to file with the Charitable Law Section annually online on a form on its website rather than by filing the 990-PF with the state.

Page 10, Part XV, Line 2 - Information Regarding Contribution, Grant Gift, Loan, Scholarship, etc. Programs

Name: Patrick J. Weschler, President
Address: 3800 Embassy Parkway, Suite 300
City, State, Zip: Akron, OH 44333

The form in which applications should be submitted and information and materials they should include:

Requests should be submitted in the form of a letter detailing the reason(s) for the request of funds. A copy of the charitable organization's exemption letter should accompany any request.

Any Submission Deadlines: None

Any restrictions of limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Grants are made primarily to organizations supporting women's education, children, and alleviation of human suffering.

Betty V. and John M. Jacobson Foundation
EIN: 27-0412575 - 2014 FORM 990-PF

Page 11, Part XV(3a) - Grants and Contributions Paid During the Year

Recipient Name and Address (home or business)	If Individual, Foundation Show any Status of Relationship Receptient		Purpose of Grant or Contribution	Amount
He Brought Us Out Ministry P.O. Box 1183, Akron, OH 44309	N/A	PC	Summer Enrichment Program	10,000
Open M Foundation 941 Princeton St., Akron, OH 44311	N/A	SO1	General Operating Expenses	15,000
Mobile Meals 1063 S. Broadway St., Akron, OH 44311	N/A	PC	General Operating Expenses	4,500
Coalition of Children in Need Association (aka C.O.C.I.N.A) 5746 Timber Top Drive, Hilliard, OH 43026	N/A	PC	Institution Univers	5,000
Stewart's Caring Place 2955 W. Market St., Suite R Akron, OH 44333	N/A	PC	Operating Funds for Cancer Support Programs	5,000
Friends of Metro Parks 975 Treaty Line Rd., Akron, OH 44313	N/A	PC	Support of Overnight Environmental Camp	2,500
Ohio and Erie Canalway Coalition 47 West Exchange St., Akron, OH 44308	N/A	PC	Richard Howe House Exploration Garden	10,000
Haven of Rest Ministries 175 E. Market St., Akron, OH 44309	N/A	PC	General Operating Expenses	2,500
Invent Now, Inc., 3701 Highland Park Street, NW, North Canton, OH 44720	N/A	PC	Camp Invention tuition fund	10,000
Tuesday Musical Assoc., One South Main St., Suite 301, Akron, OH 44308-1842	N/A	PC	Concert Support Fund	1,000
Akron Children's Hospital One Perkins Square, Akron, OH 44308	N/A	PC	Hospital Expansion Project	5,000

Betty V. and John M. Jacobson Foundation**EIN: 27-0412575 - 2014 FORM 990-PF****Page 11, Part XV(3a) - Grants and Contributions Paid During the Year**

Recipient Name and Address (home or business)	If Individual, Foundation Show any Status of Relationship Receptient		Purpose of Grant or Contribution	Amount
CASA Board Volunteer Association 650 Dan St., Akron, OH 44310	N/A	PC	General Operating Expenses	2,500
Ashland University 401 College Avenue, Ashland, OH 44805	N/A	PC	Heffern Christian Ethics in Business Lecture Series	10,000
Walsh Jesuit High School, 4550 Wyoga Lake Road, Cuyahoga Falls, OH 44224	N/A	PC	Tuition Assistance Support	5,000
International Soap Box Derby, Inc. PO Box 7225 Akron, OH 44306	N/A	PC	Gravity Racing Challenge	5,000
Access Inc. PO Box 1007, 44309-1007	N/A	PC	General Operating Expenses	10,000
Akron Rotary Foundation, 3320 West Market Street Ste 300. Fairlawn, OH 44333	N/A	PC	Operational Support for Summer Camp for Disabled	2,500
Junior Achievement of North Central OH P.O. Box 26006, Akron, OH 44319	N/A	PC	Support of Two In-school Programs	1,250
Stan Hywet 714 North Portage Path, Akron, OH 44303	N/A	PC	Support of Holiday Exhibits	13,000
Broken Chains Ministry P.O. Box 502, Akron, OH 44309	N/A	PC	Support Capacity Building Activities	10,000
Boy Scouts of America 1801 S. Main Street, Akron, OH 44301	N/A	PC	Sponsorship of Two Scouts on Normandy Trip	2,750
Akron Art Museum One South High Street, Akron, OH 44308	N/A	PC	Arts Education Program	1,000
Portage Path Community Health Center 340 S Broadway Street, Akron, OH 44308	N/A	PC	General Operating Expenses	2,000

Betty V. and John M. Jacobson Foundation
EIN: 27-0412575 - 2014 FORM 990-PF

Page 11, Part XV(3a) - Grants and Contributions Paid During the Year

Recipient Name and Address (home or business)	If Individual, Foundation Show any Status of Relationship Receptient		Purpose of Grant or Contribution	Amount
Magical Theater Co., 565 West Tuscarawas Avenue, Barberton, OH 44203	N/A	PC	Theatre Renovation Campaign	10,000
Akron-Canton Regional Food Bank 350 Opportunity Parkway, Akron, OH 44307	N/A	PC	General Operating Expenses	2,500
Archbishop Hoban High School One Holy Cross Blvd, Akron, OH 44306	N/A	PC	"This Is Hoban" campaign	5,000
Community Health Center 725 E. Market Street, Akron, OH 44305	N/A	PC	General Operating Expenses	3,000
PAWSibilities - Human Society of Greater Akron, 7996 Darrow Rd., Suite 30 Twinsburg, OH 44087	N/A	PC	Assist with completion of All Purpose Room at Shelter	5,000
Salvation Army 190 South Maple Street, Akron, OH 44302	N/A	PC	Cover hard costs of staging theatre production fundraiser	5,000
Greater Akron Young Life, 111 Broad Street, #200, Wadsworth, OH 44281	N/A	PC	General Operating Expenses	3,000
Pregnancy Care of Summit County 195 E. Tallmadge Avenue, Akron, OH 44310	N/A	PC	Strength Through Education Program	2,500
				<u>171,500</u>