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EXTENDED TO AUGUST 17, 2015  
Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2014

Open to Public Inspection

Form 990-PF

Department of the Treasury  
Internal Revenue Service

For calendar year 2014 or tax year beginning , and ending

Name of foundation: **CHARLES AND BARBARA WRIGHT FOUNDATION**

Number and street (or P O box number if mail is not delivered to street address): **1301 2ND AVE** Room/suite: **2640**

City or town, state or province, country, and ZIP or foreign postal code: **SEATTLE, WA 98101**

G Check all that apply:  Initial return  Initial return of a former public charity  Final return  Amended return  Address change  Name change

H Check type of organization:  Section 501(c)(3) exempt private foundation  Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16): **\$ 2,625,764.** J Accounting method:  Cash  Accrual  Other (specify)

A Employer identification number: **27-0400040**

B Telephone number: **206-264-8203**

C If exemption application is pending, check here

D 1. Foreign organizations, check here   
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>					
1	Contributions, gifts, grants, etc., received	132,168.		N/A	
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	108,388.	108,388.		STATEMENT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	31,945.			
b	Gross sales price for all assets on line 6a: 526,689.				
7	Capital gain net income (from Part IV, line 2)		31,945.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	272,501.	140,333.		
<b>Operating and Administrative Expenses</b>					
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees STMT 2	2,044.	1,022.		1,022.
c	Other professional fees				
17	Interest				
18	Taxes STMT 3	2,681.	181.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 4	10,757.	10,732.		25.
24	Total operating and administrative expenses. Add lines 13 through 23	15,482.	11,935.		1,047.
25	Contributions, gifts, grants paid	372,113.			372,113.
26	Total expenses and disbursements. Add lines 24 and 25	387,595.	11,935.		373,160.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-115,094.			
b	Net investment income (if negative, enter -0-)		128,398.		
c	Adjusted net income (if negative, enter -0-)			N/A	

423501 11-24-14

LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2014)

SCANNED JUN 19 2015

RECEIVED JUN 16 2015

<b>Part II Balance Sheets</b> <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	41,314.	219,472.	219,472.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock <b>STMT 5</b>	926,082.	1,074,971.	1,369,191.
	c Investments - corporate bonds <b>STMT 6</b>	1,297,107.	963,231.	959,162.
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other <b>STMT 7</b>	169,134.	60,148.	74,988.	
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶ <b>STATEMENT 8</b> )	2,230.	2,951.	2,951.	
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,435,867.	2,320,773.	2,625,764.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ )			
	23 <b>Total liabilities</b> (add lines 17 through 22)	0.	0.	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	27 Capital stock, trust principal, or current funds	1,944,446.	1,944,446.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	491,421.	376,327.		
30 <b>Total net assets or fund balances</b>	2,435,867.	2,320,773.		
31 <b>Total liabilities and net assets/fund balances</b>	2,435,867.	2,320,773.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,435,867.
2 Enter amount from Part I, line 27a	2	-115,094.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2,320,773.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,320,773.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b	<b>SEE ATTACHED STATEMENTS</b>		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			
	<b>526,689.</b>	<b>494,744.</b>	<b>31,945.</b>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			<b>31,945.</b>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	<b>31,945.</b>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	<b>347,071.</b>	<b>2,679,422.</b>	<b>.129532</b>
2012	<b>171,823.</b>	<b>1,821,452.</b>	<b>.094333</b>
2011	<b>219,325.</b>	<b>1,848,882.</b>	<b>.118626</b>
2010	<b>153,784.</b>	<b>1,262,158.</b>	<b>.121842</b>
2009	<b>0.</b>	<b>985,495.</b>	<b>.000000</b>

2	Total of line 1, column (d)	2	<b>.464333</b>
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	<b>.092867</b>
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	<b>2,601,419.</b>
5	Multiply line 4 by line 3	5	<b>241,586.</b>
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	<b>1,284.</b>
7	Add lines 5 and 6	7	<b>242,870.</b>
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	<b>373,160.</b>

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,284.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,284.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	1,284.
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	2,577.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	2,577.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	1,293.
11	Enter the amount of line 10 to be: <b>Credited to 2015 estimated tax</b> <input checked="" type="checkbox"/> <b>1,293.</b> <b>Refunded</b> <input type="checkbox"/>	11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

**Part VII-A Statements Regarding Activities** (continued)

11		X
12		X
13	X	

14 The books are in care of **ANNIE MIKSCH** Telephone no. **206.264.8203**  
 Located at **1301 2ND AVE #2640, SEATTLE, WA** ZIP+4 **98101**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year **15** **N/A**

16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? **16** Yes No **X**

See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	<b>N/A</b>	<b>1b</b>
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		<b>X</b>
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<b>N/A</b>	<b>2b</b>
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	<b>N/A</b>	<b>3b</b>
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		<b>X</b>
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		<b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No
- (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here  N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHARLES BAGLEY WRIGHT, III 407 DEXTER AVENUE N SEATTLE, WA 98109	TRUSTEE 5.00	0.	0.	0.
BARBARA SCHUCHART WRIGHT 407 DEXTER AVENUE N SEATTLE, WA 98109	TRUSTEE 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 0.

**Part X**

**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	2,570,641.
b	Average of monthly cash balances	1b	67,443.
c	Fair market value of all other assets	1c	2,951.
d	<b>Total</b> (add lines 1a, b, and c)	1d	2,641,035.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,641,035.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	39,616.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,601,419.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	130,071.

**Part XI** **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	130,071.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,284.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,284.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	128,787.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	128,787.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	128,787.

**Part XII** **Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	373,160.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	373,160.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,284.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	371,876.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				128,787.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010	41,814.			
c From 2011	128,247.			
d From 2012	82,648.			
e From 2013	215,436.			
f Total of lines 3a through e	468,145.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$	373,160.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				128,787.
e Remaining amount distributed out of corpus	244,373.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	712,518.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	712,518.			
10 Analysis of line 9:				
a Excess from 2010	41,814.			
b Excess from 2011	128,247.			
c Excess from 2012	82,648.			
d Excess from 2013	215,436.			
e Excess from 2014	244,373.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information** (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
BASTYR UNIVERSITY 14500 JUANITA DRIVE NE KENMORE, WA 98028	NONE	PC	OPERATING SUPPORT	5,000.
DIA CENTER FOR THE ARTS 535 W 22ND STREET NEW YORK, NY 10011	NONE	PC	OPERATING SUPPORT	124,280.
FRIENDS OF WATERFRONT SEATTLE 1191 2ND AVE, SUITE 2100 SEATTLE, WA 98101	NONE	PC	OPERATING SUPPORT	15,000.
HENRY GALLERY 15TH AVE NE & 41ST ST SEATTLE, WA 98195	NONE	PC	OPERATING SUPPORT	42,000.
NATIONAL POETRY SERIES 57 MOUNTAIN AVENUE PRINCETON, NJ 08540	NONE	PC	OPERATING SUPPORT	5,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>372,113.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>0.</b>





**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and  
its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

**2014**

Name of the organization

**CHARLES AND BARBARA WRIGHT FOUNDATION**

Employer identification number

**27-0400040**

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization <b>CHARLES AND BARBARA WRIGHT FOUNDATION</b>	Employer identification number <b>27-0400040</b>
--	---

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	2013 VBW CLAT 5:15 10885 NE 4TH STREET, SUITE 320 BELLEVUE, WA 98004	\$ 21,024.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	2013 VBW CLAT 10:10 10885 NE 4TH STREET, SUITE 320 BELLEVUE, WA 98004	\$ 111,144.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization <b>CHARLES AND BARBARA WRIGHT FOUNDATION</b>	Employer identification number <b>27-0400040</b>
--	---

**Part II Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	

Name of organization <b>CHARLES AND BARBARA WRIGHT FOUNDATION</b>	Employer identification number <b>27-040040</b>
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**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

--	--

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

--	--

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

--	--

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

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**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 750 SHS COLUMBIA SPORTSWEAR CO	P	10/08/13	04/02/14
b 0.665 SHS RAYONIER ADVANCED MATERIALS INC - CASH	P	07/07/14	07/07/14
c VERIZON COMMUNICATIONS - CASH IN LIEU	P	02/27/14	02/27/14
d 0.909 SHS VODAFONE GROUP - CASH IN LIEU	P	02/25/14	02/25/14
e 500 SHS ALABAMA POWER CO NOTE 3.95% 06/01/20	P	02/11/13	06/11/14
f 500 SHS BERKSHIRE HATHAWAY FIN CORP 5.40% 05/	P	09/13/10	06/11/14
g 50 SHS PB CAP MKTS PLC SR NT 2.50% 11/06/2	P	01/15/13	06/11/14
h 500 SHS CONNECTICUT LT & PWR CO 4.80% 09/15/2	P	09/14/10	09/15/14
i 100 SHS JOHNSON & JOHNSON	P	04/08/11	03/07/14
j 900 SHS KOHLS CORP	P	03/26/13	06/11/14
k 500 SHS MICROSOFT CORP SR NT 2.95% 06/01/2014	P	10/30/09	06/02/14
l 100 SHS SHELL INTERNATIONAL FIN 2.25% 01/06/	P	01/16/13	06/11/14
m 1,000 SHS SOUTHERN CO, SO	P	10/30/09	06/11/14
n 50 SHS TESLA MOTORS INC COM	P	07/27/12	02/07/14
o 250 SHS UNION PAC CORP NT 4.163% 07/15/2022	P	01/14/13	06/16/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 63,158.		43,837.	19,321.
b 28.		23.	5.
c			0.
d 38.		47.	-9.
e 52,603.		55,108.	-2,505.
f 56,962.		53,745.	3,217.
g 47,133.		49,020.	-1,887.
h 50,000.		50,000.	0.
i 9,293.		5,940.	3,353.
j 47,366.		41,758.	5,608.
k 50,000.		50,000.	0.
l 9,369.		9,776.	-407.
m 43,461.		31,470.	11,991.
n 9,277.		1,416.	7,861.
o 27,049.		27,871.	-822.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			19,321.
b			5.
c			0.
d			-9.
e			-2,505.
f			3,217.
g			-1,887.
h			0.
i			3,353.
j			5,608.
k			0.
l			-407.
m			11,991.
n			7,861.
o			-822.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 250 SHS VERIZON COMM INC NT 5.50% 04/01/2017	P	03/21/11	03/19/14
b 200 SHS WILEY JOHN & SONS INC CL A COMMON	P	01/04/13	06/17/14
c 1,000 SHS TRANSOCEAN LTD NAMEN AKT	P	04/17/14	12/10/14
d CAPITAL GAINS DIVIDENDS			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 28,331.		26,595.	1,736.
b 11,967.		8,038.	3,929.
c 17,570.		40,100.	-22,530.
d 3,084.			3,084.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			1,736.
b			3,929.
c			-22,530.
d			3,084.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	31,945.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
POETS HOUSE 10 RIVER TERRACE NEW YORK, NY 10282	NONE	PC	OPERATING SUPPORT	7,000.
SEATTLE ART MUSEUM 1300 FIRST AVENUE SEATTLE, WA 98101	NONE	PC	OPERATING SUPPORT	117,000.
SEATTLE ARTS AND LECTURES 105 SOUTH MAIN STREET, SUITE 201 SEATTLE, WA 98104	NONE	PC	OPERATING SUPPORT	10,000.
SEATTLE CHILDREN'S THEATER 201 THOMAS STREET SEATTLE, WA 98109	NONE	PC	OPERATING SUPPORT	2,000.
SEATTLE PARKS FOUNDATION 105 S MAIN ST. #235 SEATTLE, WA 98104	NONE	PC	OPERATING SUPPORT	23,333.
UNITED WAY OF KING COUNTY 720 2ND AVENUE SEATTLE, WA 98104	NONE	PC	OPERATING SUPPORT	5,000.
UNIVERSITY OF WASHINGTON FOUNDATION 407 GERBERDING HALL, BOX 351210 SEATTLE, WA 98195	NONE	PC	OPERATING SUPPORT	11,500.
UPOWER P.O. BOX 21866 SEATTLE, WA 98111	NONE	PC	OPERATING SUPPORT	2,500.
WASHINGTON TRAILS ASSOCIATION 705 2ND AVE #300 SEATTLE, WA 98104	NONE	PC	OPERATING SUPPORT	2,500.
<b>Total from continuation sheets</b>				<b>180,833.</b>

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BAIRD #1746 BOND AMORTIZATION	-800.	0.	-800.	-800.	
BAIRD #1746 DIVIDENDS	4,416.	0.	4,416.	4,416.	
BAIRD #1746 INTEREST	4,134.	0.	4,134.	4,134.	
MWR #1053 BOND AMORTIZATION	-10,961.	0.	-10,961.	-10,961.	
MWR #1053 DIVIDENDS	71,272.	3,084.	68,188.	68,188.	
MWR #1053 INTEREST	43,411.	0.	43,411.	43,411.	
TO PART I, LINE 4	111,472.	3,084.	108,388.	108,388.	

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,044.	1,022.		1,022.
TO FORM 990-PF, PG 1, LN 16B	2,044.	1,022.		1,022.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	181.	181.		0.
EXCISE TAX	2,500.	0.		0.
TO FORM 990-PF, PG 1, LN 18	2,681.	181.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	10,732.	10,732.		0.
LICENSE FEE	25.	0.		25.
TOTAL TO FORM 990-PF, PG 1, LN 23	10,757.	10,732.		25.

FORM 990-PF CORPORATE STOCK STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK (SEE ATTACHED)	1,074,971.	1,369,191.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,074,971.	1,369,191.

FORM 990-PF CORPORATE BONDS STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS (SEE ATTACHED)	963,231.	959,162.
TOTAL TO FORM 990-PF, PART II, LINE 10C	963,231.	959,162.

FORM 990-PF OTHER INVESTMENTS STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER SECURITIES (SEE ATTACHED)	COST	0.	0.
PREFERRED STOCK (SEE ATTACHED)	COST	60,148.	74,988.
TOTAL TO FORM 990-PF, PART II, LINE 13		60,148.	74,988.

FORM 990-PF

OTHER ASSETS

STATEMENT 8

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
MISCELLANEOUS ASSETS	2,230.	2,951.	2,951.
TO FORM 990-PF, PART II, LINE 15	2,230.	2,951.	2,951.

PORTFOLIO ASSETS										
Symbol/CUSIP Bond Rating*	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %		
<b>Stocks/Options</b>										
ABBVIE INC	500	65.4400	44.7199	32,720.00	22,359.95	10,360.05	980.00	3.00%		
AGCO CORP	400	45.2000	58.3916	18,080.00	23,356.64	-5,276.64	176.00	0.97%		
ABB LIMITED SPONSORED ADR	2,000	21.1500	18.0761	42,300.00	36,152.20	6,147.80	1,577.40	3.73%		
BP PLC SPONSORED ADR	1,000	38.1200	43.8273	38,120.00	43,827.30	-5,707.30	2,400.00	6.30%		
BR BROADRIDGE FINANCIAL SOLUTIONS INC	1,000	46.1800	36.8080	46,180.00	36,808.00	9,372.00	1,080.00	2.34%		
DLR DIGITAL REALTY TRUST INC	1,000	66.3000	46.2902	66,300.00	46,290.20	20,009.80	3,320.00	5.01%		
EMR EMERSON ELECTRIC COMPANY	1,000	61.7300	45.8219	61,730.00	45,821.90	15,908.10	1,880.00	3.05%		
FBAK FIRST NATIONAL BANK ALASKA	20	1,588.0000	1,675.0000	31,760.00	33,500.00	-1,740.00	1,000.00	3.15%		
FFIV F5 NETWORKS INC	500	130.4650	88.7370	65,232.50	44,368.50	20,864.00	N/A	N/A		
HCN HEALTH CARE REIT INC	550	75.6700	41.2204	41,618.50	22,210.98	18,947.28	1,749.00	4.20%		
INTC INTEL CORP	2,500	36.2900	21.4936	90,725.00	53,733.95	36,991.05	2,250.00	2.48%		
JNJ JOHNSON & JOHNSON	400	104.5700	59.3979	41,828.00	23,759.16	18,068.84	1,120.00	2.68%		
JCI JOHNSON CONTROLS INC	750	48.3400	49.0548	36,255.00	36,791.10	-536.10	780.00	2.15%		
LNN LINDSAY CORP	300	85.7400	84.6500	25,722.00	25,395.00	327.00	324.00	1.26%		
MSFT MICROSOFT CORP	1,000	46.4500	24.4300	46,450.00	24,430.00	22,020.00	1,240.00	2.67%		

**ASSET DETAILS continued**

Symbol/CUSIP Bond Rating*	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
<b>Stocks/Options continued</b>								
MOSAIC COMPANY NEW	500	45.6500	75.2108	22,825.00	37,605.40	-14,780.40	500.00	2.19%
NESTLE S A SPNSD ADR REPSTG REG SHS	500	72.9500	57.9200	36,475.00	28,960.00	7,515.00	1,208.70	3.31%
PARDEE RESOURCES COMPANY	125	260.0000	190.0000	32,500.00	23,750.00	8,750.00	875.00	2.69%
RAYONIER ADVANCED MATLS INC	166	22.3000	34.7695	3,701.80	5,771.73	-2,069.93	46.48	1.26%
RAYONIER INC	500	27.9400	31.8979	13,970.00	15,738.63	-1,978.95	500.00	3.58%
RAYTHEON COMPANY NEW	300	108.1700	97.8627	32,451.00	29,358.81	3,092.19	726.00	2.24%
REPUBLIC SERVICES INC	1,000	40.2500	28.2275	40,250.00	28,227.50	12,022.50	1,120.00	2.78%
ROYAL DUTCH SHELL PLC SPONSORED ADR REPSTG B SHARES	600	69.5600	66.8955	41,736.00	40,137.30	1,598.70	2,256.00	5.41%
SCHNITZER STEEL INDUSTRIES CLASS A	2,000	22.5600	28.7806	45,120.00	57,561.27	-12,441.27	1,500.00	3.32%
SYSCO CORP	1,000	39.6900	28.9117	39,690.00	28,911.70	10,778.30	1,200.00	3.02%
TESLA MOTORS INC	300	222.4100	26.4220	66,723.00	7,926.60	58,796.40	N/A	N/A
VERIZON COMMUNICATIONS INC	526	46.7800	46.2300	24,606.28	24,316.98	289.30	1,157.20	4.70%
VODAFONE GROUP PLC NEW SPONSORED ADR NO PAR	1,090	34.1700	51.3498	37,245.30	55,971.32	-18,726.02	1,964.18	5.27%
WASHINGTON FEDERAL INC	1,500	22.1500	16.1358	33,225.00	24,203.70	9,021.30	880.20	2.65%
WASHINGTON REAL ESTATE INVESTMENT TRUST SBI	2,000	27.6600	26.4230	55,320.00	51,606.20	2,473.96	2,400.00	4.34%
WEYERHAEUSER COMPANY	1,500	35.8900	15.9320	53,835.00	23,898.00	29,937.00	1,740.00	3.23%
WILEY JOHN & SONS CL A	800	59.2400	40.1900	47,392.00	32,152.00	15,240.00	928.00	1.96%
XYLEM INC	1,500	38.0700	26.7126	57,105.00	40,068.91	17,036.09	768.00	1.34%
<b>Total Stocks/Options</b>				<b>\$1,369,911.38</b>	<b>\$1,074,970.93</b>	<b>\$292,310.05</b>	<b>\$39,646.16</b>	<b>2.90%</b>

**Preferred Stocks**

CONN LT & PWR \$2.09 PFD SER F	400	46.0000	36.5000	18,400.00	14,600.00	3,800.00	836.00	4.54%
CONNECTICUT LIGHT & POWER 4.5% PFD SER 1963	400	51.5940	36.7500	20,637.60	14,700.00	5,937.60	900.00	4.36%
NSTAR ELECTRIC COMPANY 4.25% PFD	200	95.0000	81.0000	19,000.00	16,200.00	2,800.00	850.00	4.47%
PACIFIC GAS & ELECTRIC COMPANY 1ST PFD 4.5%	750	22.6000	19.5300	16,950.00	14,647.50	2,302.50	843.75	4.98%
<b>Total Preferred Stocks</b>				<b>\$74,987.60</b>	<b>\$60,147.50</b>	<b>\$14,840.10</b>	<b>\$3,429.75</b>	<b>4.57%</b>





ASSET DETAILS continued

Symbol/CUSIP Bond Rating*	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
Total Taxable Bonds	915,000	\$963,230.60	\$959,162.00	\$963,230.60	\$963,230.60	\$4,068.60	\$39,169.00	4.08%