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Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014Department of the Treasury
Internal Revenue Service▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning , and ending

Name of foundation The Woodtiger Fund		A Employer identification number 27-0222692
Number and street (or P.O. box number if mail is not delivered to street address) P.O. Box 66	Room/suite	B Telephone number (see instructions) 610-295-5504
City or town, state or province, country and ZIP or foreign postal code Erwinna PA 18920		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply. <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 66,694,282	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	54,466	54,466		
	4 Dividends and interest from securities	1,608,725	1,608,725		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,810,366			
	b Gross sales price for all assets on line 6a	1,810,366			
	7 Capital gain net income (from Part IV, line 2)		1,810,366		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	-78,912	-78,912			
12 Total. Add lines 1 through 11	3,394,645	3,394,645	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	80,000			80,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) See Stmt 2	2,700			2,700
	b Accounting fees (attach schedule) Stmt 3	48,922	47,422		1,500
	c Other professional fees (attach schedule) Stmt 4	183,248			183,248
	17 Interest	41	41		
	18 Taxes (attach schedule) (see instructions) Stmt 5	101,326	16,362		12,219
	19 Depreciation (attach schedule) and depletion Stmt 6	7,156			
	20 Occupancy				
	21 Travel, conferences, and meetings	11,551			11,551
	22 Printing and publications				
	23 Other expenses (att. sch.) Stmt 7	580,473	567,867		12,606
	24 Total operating and administrative expenses. Add lines 13 through 23	1,015,417	631,692	0	303,824
	25 Contributions, gifts, grants paid	3,195,858			3,195,858
26 Total expenses and disbursements. Add lines 24 and 25	4,211,275	631,692	0	3,499,682	
27 Subtract line 26 from line 12.	-816,630				
a Excess of revenue over expenses and disbursements		2,762,953			
b Net investment income (if negative, enter -0-)			0		
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

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Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing	412,915	85,086	85,086
	2 Savings and temporary cash investments	958,784	3,817,710	3,817,710
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att. schedule) ▶ Less: allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule) Stmt 8		3,301,985	3,337,430
	b Investments – corporate stock (attach schedule) See Stmt 9	67,709,917	56,625,690	57,732,127
	c Investments – corporate bonds (attach schedule) See Stmt 10		1,489,534	1,465,770
	11 Investments – land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch.) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ 274,259 Less: accumulated depreciation (attach sch.) ▶ Stmt 11 18,100	263,315	256,159	256,159
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	69,344,931	65,576,164	66,694,282	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ See Statement 12)	908	4,345	
23 Total liabilities (add lines 17 through 22)	908	4,345		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input checked="" type="checkbox"/>			
	24 Unrestricted	69,344,023	65,571,819	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	69,344,023	65,571,819	
	31 Total liabilities and net assets/fund balances (see instructions)	69,344,931	65,576,164	

Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	69,344,023
2 Enter amount from Part I, line 27a	2	-816,630
3 Other increases not included in line 2 (itemize) ▶ See Statement 13	3	712,550
4 Add lines 1, 2, and 3	4	69,239,943
5 Decreases not included in line 2 (itemize) ▶ See Statement 14	5	3,668,124
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	65,571,819

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Cambridge-L/T Gain from K-1	P	10/01/13	12/31/14
b	Cambridge-S/T Gain from K-1	P	01/01/14	12/31/14
c				
d				
e				

(a) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,163,551			1,163,551
b 646,815			646,815
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			1,163,551
b			646,815
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	1,810,366
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	646,815

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	3,663,808	63,562,824	0.057641
2012	2,490,254	61,535,763	0.040468
2011	3,057,271	62,716,388	0.048748
2010	1,338,782	58,686,308	0.022813
2009		1,779,408	

2 Total of line 1, column (d)	2	0.169670
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.042418
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	65,925,815
5 Multiply line 4 by line 3	5	2,796,441
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	27,630
7 Add lines 5 and 6	7	2,824,071
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	3,499,682

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	27,630
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3 Add lines 1 and 2	3	27,630
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	27,630
6 Credits/Payments		
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	50,520
b Exempt foreign organizations – tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	50,520
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	22,890
11 Enter the amount of line 10 to be credited to 2015 estimated tax	11	

Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation: \$ (2) On foundation managers: \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers: \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions)		
PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		

N/A

N/A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► www.woodtiger.org	13	X	
14	The books are in care of ► Damon Aherne 965 River Road Located at ► Upper Black Eddy	Telephone no. ► 610-295-5504		
		PA	ZIP+4 ► 18972	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	N/A	1c
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b
			X

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** ☐ **5b** ☐
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☒
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b** ☐

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
R. Bruce Wallace P.O. Box 66 Erwinna PA 18920	Director/Tre 30.00	0	0	0
Susan Wallace P.O. Box 66 Erwinna PA 18920	President 30.00	0	0	0
Damon Aherne P.O. Box 66 Erwinna PA 18920	Executive Di 30.00	80,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000**0**

Form 990-PF (2014) **The Woodtiger Fund****27-0222692**Page **7****Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000		(b) Type of service	(c) Compensation
Kent Baird 137 Bishops Gate Lane	Doylestown PA 18901	Preservation	75,000
Schlickeisen LLC 201 W. Rosemont Ave	Alexandra VA 22301	Consulting	60,000
Total number of others receiving over \$50,000 for professional services			0

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

Form **990-PF** (2014)

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	65,643,289
b	Average of monthly cash balances	1b	1,030,566
c	Fair market value of all other assets (see instructions)	1c	255,906
d	Total (add lines 1a, b, and c)	1d	66,929,761
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	66,929,761
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	1,003,946
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	65,925,815
6	Minimum investment return. Enter 5% of line 5	6	3,296,291

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,296,291
2a	Tax on investment income for 2014 from Part VI, line 5	2a	27,630
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	27,630
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,268,661
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	3,268,661
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,268,661

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	3,499,682
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,499,682
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	27,630
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,472,052

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				3,268,661
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			727,304	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e				
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 3,499,682				
a Applied to 2013, but not more than line 2a			727,304	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2014 distributable amount				2,772,378
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				496,283
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9.				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling					
b Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter.					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))
N/A
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
N/A
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here <input checked="" type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
N/A
b The form in which applications should be submitted and information and materials they should include:
N/A
c Any submission deadlines:
N/A
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
N/A

Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See attached statement		Public See attached statement	statement	3,195,858
Total			▶ 3a	3,195,858
b Approved for future payment See attached statement		Public See attached statement	statement	200,000
Total			▶ 3b	200,000

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
2013 Grant refund-Boston Univ	\$ 236	236	\$
Other Invest (loss) -Cambridge	-79,148	-79,148	
Total	\$ -78,912	\$ -78,912	\$ 0

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Curtin & Heefner LLP	\$ 2,700		\$	\$ 2,700
Total	\$ 2,700	\$ 0	\$ 0	\$ 2,700

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Bee Bergvall & Co.-Accounting	\$ 6,000	\$ 4,500	\$	\$ 1,500
Cambridge Assoc.-Auditor	42,922	42,922		
Total	\$ 48,922	\$ 47,422	\$ 0	\$ 1,500

N023445 The Woodtiger Fund
27-02222692
FYE: 12/31/2014

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
IT Fees-IT Solutions	\$ 3,750		\$	\$ 3,750
Consulting-Kathryn Ann Auerbach	13,720			13,720
Consulting-Schlickeisen LC	60,901			60,901
Contractor-Obenski Woodwork Co.	16,195			16,195
Landscaping-Freedom Lawn & Lands	3,515			3,515
Caretaker-DeVosBury Design	3,500			3,500
Consultant-Eleonor Content	6,667			6,667
Preservation-Kent Baird	75,000			75,000
Total	\$ 183,248	\$ 0	\$ 0	\$ 183,248

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Foreign Tax on Investments	\$ 16,362	\$ 16,362	\$	
Federal Excise Tax	72,745			6,050
Real Estate Taxes	6,050			6,169
Payroll Taxes	6,169			
Total	\$ 101,326	\$ 16,362	\$ 0	\$ 12,219

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
1/25/12	Apple Computer	\$ 1,759	\$ 1,337	200DB	5	\$ 169	\$	
8/16/12	Hiester House	272,500	9,607	S/L	39	6,987		
Total		\$ 274,259	\$ 10,944			\$ 7,156	\$ 0	\$ 0

Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses				
Bank fee	180			180
Books & Subscriptions	159			60
Insurance	2,702	99		
Management & Investment Fees	563,235	2,702		
Meals & Entertainment	2,788	563,235		2,788
Membership Dues	5,000			5,000
Postage	385			385
Security	162			
Supplies	2,339	162		2,339
Telephone	3,230	1,506		1,724
Utilities	163	163		
Website	130			130
Total	\$ 580,473	\$ 567,867	\$ 0	\$ 12,606

Federal Statements

Statement 8 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Cambridge Treasury	\$	\$ 3,301,985	Market	\$ 3,337,430
Total	\$ 0	\$ 3,301,985		\$ 3,337,430

Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Cambridge Stocks	\$ 67,709,917	\$ 56,625,690	Market	\$ 57,732,127
Total	\$ 67,709,917	\$ 56,625,690		\$ 57,732,127

Statement 10 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Cambridge Bonds	\$	\$ 1,489,534	Market	\$ 1,465,770
Total	\$ 0	\$ 1,489,534		\$ 1,465,770

Statement 11 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
Hiester House	\$ 264,652	\$ 274,259	\$ 18,100	\$ 255,906
Computer				253
Total	\$ 264,652	\$ 274,259	\$ 18,100	\$ 256,159

N023445 The Woodtiger Fund
27-0222692
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Federal Statements

Statement 12 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
Payroll Liabilities	\$ 719	\$ 2,599
Credit Card Payable	189	1,746
Total	\$ 908	\$ 4,345

Statement 13 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
Unrealized Gains	\$ 712,550
Total	\$ 712,550

Statement 14 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
Prior Year Market Value adjustment	\$ 3,668,124
Total	\$ 3,668,124

N023445 The Woodtiger Fund
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Federal Statements

EOY-Cash

<u>Description</u>	<u>Amount</u>
	\$ <u>85,086</u>
Total	\$ <u>85,086</u>

EOY-Savings/Cash investments

<u>Description</u>	<u>Amount</u>
	\$ <u>3,817,710</u>
Total	\$ <u>3,817,710</u>

Part III, Line 5-Decrease not included in line 2

This adjustment is a result of the error that was noted in the note for beginning of the year fund balance in Part III, line 1.

Part II, Line 10b - BOY-Corporate stock

An error was discovered in the beginning of the year corporate stock book value amount while preparing the 2014 990-PF. As a result of this error, an amended 2013 990-PF will be required to be prepared to correct the error. This amended 2013 990-PF will be prepared and mailed within the next two weeks.

Part III, Line 1 - BOY-Unrestricted fund balance

The beginning of the year total net assets does not agree with the end-of-year figure reported on the 2013 990-PF as an error was discovered in the beginning of the year investment total when preparing the 2014 990-PF. An amended 2013 990-PF will be prepared and mailed to correct the error in the investment total within the next two weeks.

2014

The Woodtiger Fund 27-0222692

Resident Name	Resident Address	Purpose	Status of Recipients	Amount
African Parks Foundation of America	Post Office Box 2262 New York, NY 10021	Lion reintroduction in Akagera National Park, Rwanda	Public	\$100,000.00
American Rivers	1101 14th St NW, Suite 1400 Washington, DC 20005	General Support	Public	\$50,000.00
Bat Conservation International	Post Office Box 162603 Austin, TX 78716	White-Nosed Syndrome bat research at Boston University	Public	\$75,000.00
Bat Conservation International, Inc.	Post Office Box 162603 Austin, TX 78716	General Support	Public	\$100,000.00
Bat Conservation International, Inc.	Post Office Box 162603 Austin, TX 78716	Support to Bat Conservation International's Times Square Electronic Billboard	Public	\$10,000.00
Blind Cat Rescue & Sanctuary, Inc.	3101 East Great Marsh Church Road, St Pauls, NC 28384	General Support	Public	\$5,000.00
Breast Cancer Action	55 New Montgomery Street Suite 323 San Francisco, CA 94105	General Support	Public	\$50,000.00
Bucknell University - Biology Department	Lewisburg, PA 17837	South Sudan Mammalian Biodiversity research	Public	\$60,000.00
Bucknell University - Biology Department	Lewisburg, PA 17837	White-Nosed Syndrome bat research	Public	\$40,000.00
Center for Advanced Defense Studies	1100 H Street NW, Suite 450 Washington, DC 20005	Wildlife Crime Projects in South Africa and Gabon	Public	\$30,000.00
Common Cause Education Fund	1133 19th Street NW 9th Floor Washington, DC 20036	Hydraulic Fracking in Pennsylvania. Documenting the Money and Politics Story	Public Foreign Equivalency	\$8,000.00
Dating Old Welsh Houses Group	Nanmor Road, Nanigwynt Gwynedd, LL55 4NL	North West Wales Dendrochronology project	Public	\$1,000.00
Defenders of Wildlife	1130 17th Street NW Washington, DC 20036	Support for 2014 Wildlife Conservation Awards Dinner	Public	\$23,800.00
Defenders of Wildlife	1130 17th Street NW Washington, DC 20036	Endangered Species Act staff position	Public	\$130,000.00
Defenders of Wildlife	1130 17th Street NW Washington, DC 20036	Conservation legal efforts	Public	\$125,000.00
Defenders of Wildlife	1130 17th Street NW Washington, DC 20036	General Support	Public	\$100,000.00
Defenders of Wildlife	1130 17th Street NW Washington, DC 20036	Northeast Organizer staff position	Public	\$50,000.00
Delaware Riverkeeper	925 Canal Street, 7th floor, Suite 3701 Bristol, PA 19007	Support of efforts related to Pennsylvania's surface waters anti-degradation	Public	\$200,000.00
Delaware Riverkeeper	925 Canal Street, 7th floor, Suite 3701 Bristol, PA 19007	Support of efforts related to natural gas development	Public	\$50,000.00
Delaware Riverkeeper	925 Canal Street, 7th floor, Suite 3701 Bristol, PA 19007	Support of efforts related to natural gas development	Public	\$200,000.00
Delaware Riverkeeper	925 Canal Street, 7th floor, Suite 3701 Bristol, PA 19007	Southeastern Pennsylvania Watershed Designation and Anti-Degradation project	Public	\$50,000.00
Earthtones	2118 Wilshire Boulevard, #198 Santa Monica, CA 90403	Save Africa's Elephants	Public	\$61,100.00
Elephant Family USA Inc.	15th Floor 375 Hudson Street New York, NY 10014	WildLeaks Project	Public	\$50,000.00
Endangered Species Coalition	Post Office Box 65195 Washington, DC 20035	Stand for Wolves Campaign	Public	\$50,000.00
George Mason University Foundation	4400 University Drive MS 1A3 Fairfax, VA 22030	Terrorism, Transnational Crime and Corruption Center (TraCCC)	Public	\$109,000.00
Green Corps, Inc.	1543 WazeeStreet Suite 300 Denver, CO 80202	General Support	Public	\$25,000.00
Humane Society of the United States	700 Professional Drive Calithersburg, MD 20879	Wildlife contraception research	Public	\$1,500.00
International Fund for Animal Welfare	1350 Connecticut Avenue N Suite 1220 Washington, DC 20036	Protecting elephants through influencing of demand and supply of ivory	Public	\$75,000.00
Land Empowerment Animals People	3378 Revere Avenue Oakland, CA 94605	General Support	Public	\$100,000.00
LUKUNU Wildlife Research Foundation, Inc.	Post Office Box 875 Circleville OH 43113	Support of Thuapa Lomami-Lualaba Project (TLL) Project Kinshasa, DR Congo	Public	\$80,000.00

Form 990-PF, Page 11, Part XV, Line 3a statement			Status of Recipient		Amount
Resident Name	Resident Address	Purpose	Public		
LUKURU Wildlife Research Foundation, Inc.	Post Office Box 875 Circleville, OH 43113	Elephants of the Lomami Basin	Public		\$65,000.00
The Woodtiger Fund 27-0222692		2014			
LUKURU Wildlife Research Foundation, Inc.	Post Office Box 875 Circleville, OH 43113	LUKURU Field Staff Shirts	Public		\$558.00
Marine Conservation Biology Institute	4010 Stone Way North Suite 210 Seattle, WA 98103	Enhancing the Recovery of the Hawaiian Monk Seal project	Public		\$75,000.00
National Caucus of Environmental Legislators	1920 L Street NW, Suite 800 Washington, DC 20036	Conservation Law and Policy Clearinghouse project	Public		\$50,000.00
National Caucus of Environmental Legislators	1920 L Street NW, Suite 800 Washington, DC 20036	Climate change impact conferences	Public		\$60,000.00
National Geographic Society	1145 17th Street NW Washington, DC 20036	Special Investigations	Public		\$80,000.00
Paso Pacifico	Post Office Box 1244 Ventura, CA 93002	Sea Turtle preservation efforts	Public		\$30,000.00
Project V.E.T.S	Post Office Box 21523 Bolder, CO 80308	General Support	Public		\$25,000.00
Rachael's Network	1200 18th Street NW, Suite 310 Washington, DC 20036	General Support	Public		\$25,000.00
Rachael's Network	1200 18th Street NW, Suite 310 Washington, DC 20036	General Support to Community Conch with Rachel's Network as fiduciary	Public		\$10,000.00
RESOLVE	1255 23rd St. NW, Suite 875 Washington, DC 20037	WildTech project	Public		\$100,000.00
Save the Chimps	Post Office Box 12220 Fort Pierce, FL 34979	General Support	Public		\$5,000.00
Tinicum Conservancy	965 River Road Upper Black Eddy, PA 18972	General Support	Public		\$20,000.00
Tinicum Conservancy	965 River Road Upper Black Eddy, PA 18972	Technical easement assistance and outside legal counsel support	Public		\$20,000.00
Tinicum Township	163 Municipal Road Pipersville, PA 18947	Bridgeton Nockmison-Tinicum Groundwater Management Committee	Government Entity		\$11,400.00
Tinicum Township	163 Municipal Road Pipersville, PA 18947	Groundwater Ordinance update and planning	Government Entity		\$8,000.00
Tinicum Township	163 Municipal Road Pipersville, PA 18947	Ottsville Park plan development	Government Entity		\$5,000.00
Tsavo Trust	641 S Street NW Washington, DC 20001	Anti-Poaching for the Tsavo Conservation Area	Public		\$90,000.00
University of Tennessee	600 Henley Street Knoxville, TN 37996	Evaluating the Impact of Thousand Cankers Disease on Black Walnut.	Public		\$50,000.00
University of Washington Foundation	Seattle, WA 98195	Center for Conservation Biology Ivory DNA analysis	Public		\$50,000.00
Wildlands Network	1402 Third Ave Suite 1019 Seattle, WA 98101	Eastern Cougar Restoration	Public		\$30,000.00
Wildlife Advocacy Project	1601 Connecticut Avenue NW #700 Washington, DC 20009	Legal Defense Fund	Public		\$20,000.00
Wildlife Conservation Society	2300 Southern Boulevard Bronx, NY 10460	Elephants of Ruaha Katavi.	Public		\$60,000.00
Wildlife Guardians	Post Office Box 2378 Alexandria, VA 22301	General Support	Public		\$177,000.00
Wildlife Guardians	Post Office Box 2378 Alexandria, VA 22301	Niassa Lion Project	Public		\$40,000.00
Wildlife Guardians	Post Office Box 2378 Alexandria, VA 22301	Lion Guardians	Public		\$75,000.00
Windham County Humane Society	Post Office Box 397 Brattleboro, VT 05302	General Support	Public		\$2,500.00
					\$3,195,858.00

Recipient Name	Recipient Address	Purpose	Status of recipient	Amount
Delaware Riverkeeper	925 Canal Street, 7 th floor, Suite 3701 Bristol, PA 19007	Southeastern Pennsylvania Watershed Designation and Anti Degradation project	Public	\$50,000.00
Delaware Riverkeeper	925 Canal Street, 7 th floor, Suite 3701 Bristol, PA 19007	Support of efforts related to natural gas development	Public	\$100,000.00
University of Tennessee	600 Henley Street Knoxville, TN 37996	Evaluating the Impact of Thousand Cankers Disease on Black Walnut.	Public	\$50,000.00
				<u>\$200,000.00</u>