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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation SAUL SCHOTTENSTEIN FOUNDATION D C/O ARSHOT INVESTMENT CORPORATION		A Employer identification number 27-0167675	
Number and street (or P O box number if mail is not delivered to street address) 107 S HIGH ST - 3RD FLOOR		B Telephone number (see instructions) (614) 463-9730	
City or town, state or province, country, and ZIP or foreign postal code COLUMBUS, OH 43215		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 6,592,770		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	581			
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	279,906	279,906	279,906	
	4 Dividends and interest from securities.	14,046	14,046	14,046	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 	77,782			
	b Gross sales price for all assets on line 6a <u>168,599</u>				
	7 Capital gain net income (from Part IV, line 2) . . .		18,932		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 1,682	1,682	1,682	
	12 Total. Add lines 1 through 11	373,997	314,566	295,634	
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	 3,073	1,537	1,536	1,536
	c Other professional fees (attach schedule)	 18,908	18,908	18,908	
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	 6,239	6,039	6,239	200
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	 167,062	92,030	92,062	75,032
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	195,282	118,514	118,745	76,768
	25 Contributions, gifts, grants paid	228,686			228,686
	26 Total expenses and disbursements. Add lines 24 and 25	423,968	118,514	118,745	305,454
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-49,971			
	b Net investment income (if negative, enter -0-)		196,052		
	c Adjusted net income (if negative, enter -0-)			176,889	

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	556	14,965	14,965
	2	Savings and temporary cash investments	729,683	779,475	779,475
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____	6,685		
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ 1,495,332 Less allowance for doubtful accounts ▶ _____	1,271,245	1,495,332	1,495,332
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	331,051	388,702	561,950
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	2,836,625	2,740,344	2,918,786
	14	Land, buildings, and equipment basis ▶ _____ 455,030 Less accumulated depreciation (attach schedule) ▶ _____	455,030	455,030	455,030
Liabilities	15	Other assets (describe ▶ _____)	226,949	367,232	367,232
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	5,857,824	6,241,080	6,592,770
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	806,049	847,332	
Net Assets or Fund Balances	23	Total liabilities (add lines 17 through 22)	806,049	847,332	
		Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	5,051,775	5,393,748	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	5,051,775	5,393,748	
	31	Total liabilities and net assets/fund balances (see instructions)	5,857,824	6,241,080	

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	5,051,775
2	Enter amount from Part I, line 27a	2	-49,971
3	Other increases not included in line 2 (itemize) ▶ _____	3	391,944
4	Add lines 1, 2, and 3	4	5,393,748
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,393,748

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	18,932
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2013	218,608	5,970,582	0 036614	
2012	243,819	6,483,017	0 037609	
2011	318,295	6,060,748	0 052517	
2010	339,987	6,176,814	0 055042	
2009	214,619	6,051,692	0 035464	
2	Total of line 1, column (d).		2	0 217246
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0 043449
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.		4	6,435,774
5	Multiply line 4 by line 3.		5	279,628
6	Enter 1% of net investment income (1% of Part I, line 27b).		6	1,961
7	Add lines 5 and 6.		7	281,589
8	Enter qualifying distributions from Part XII, line 4.		8	305,454
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions				

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	1,961
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2.		3	1,961
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,961
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,549	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	1,549
8		Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	412
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded		11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ (2) On foundation managers ☐ \$			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶ ARSHOT@ARSHOT.COM				
14	The books are in care of ▶ WILLIAM J SCHOTTENSTEIN Telephone no ▶ (614) 463-9730 Located at ▶ 107 S HIGH ST - 3RD FLOOR COLUMBUS OH ZIP+4 ▶ 43215			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b			
c	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? 1c			
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.). 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		☐ Yes	☒ No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		☐ Yes	☒ No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		☐ Yes	☒ No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).		☐ Yes	☒ No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		☐ Yes	☒ No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here.		☒		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		☐ Yes	☐ No	
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes	☒ No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b No		
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes	☒ No	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM SCHOTTENSTEIN	PRESIDENT	0	0	0
C/O ARSHOT INVESTMENT CORPORATION 107 S HIGH ST 3RD FLOOR COLUMBUS, OH 43215	25 00			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
WILLIAM SCHOTTENSTEIN TRUSTEE 	MANAGEMENT	150,000
C/O ARSHOT INVESTMENT CORPORATION		
107 S HIGH ST 3RD FLOOR COLUMBUS,OH 43215		
Total number of others receiving over \$ 50,000 for professional services. 		1

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	535,062
b	Average of monthly cash balances.	1b	762,339
c	Fair market value of all other assets (see instructions).	1c	5,236,380
d	Total (add lines 1a, b, and c).	1d	6,533,781
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	6,533,781
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	98,007
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,435,774
6	Minimum investment return. Enter 5% of line 5.	6	321,789

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	321,789
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	1,961
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,961
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	319,828
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	319,828
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	319,828

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	305,454
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	305,454
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	1,961
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	303,493

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				319,828
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			5,943	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 305,454				
a Applied to 2013, but not more than line 2a			5,943	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				299,511
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				20,317
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

WILLIAM J SCHOTTENSTEIN TRUSTEE
C/O ARSHOT INVESTMENT CORPORATION
107 S HIGH ST - 3RD FLOOR
COLUMBUS, OH 43215
(614) 463-9730

b The form in which applications should be submitted and information and materials they should include

COPY OF FEDERAL TAX EXEMPTION LETTER SHOWING THAT THE REQUESTING ORGANIZATION IS EXEMPT AS AN IRC SECTION 501(C)3 ORGANIZATION LETTER DETAILING PROPOSED USE OF ANY FUNDS AWARDED UPON APPROVAL OF THE GRANT REQUEST THE ORGANIZATION WILL AGREE THAT ANY FUNDS NOT USED FOR THE INTENDED PURPOSE OF THE GRANT WILL BE RETURNED THE ORGANIZATION WILL PROVIDE A FOLLOW UP LETTER AND/OR REPORT FOR THE PERIOD(S) IN WHICH THE GRANT WAS EXPENDED

c Any submission deadlines
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	228,686
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	***** _____ Signature of officer or trustee	2015-11-05 _____ Date	***** _____ Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name JAMES A LANDAKER CPA	Preparer's Signature	Date 2015-11-05	Check if self-employed ☒	PTIN P01223122
	Firm's name ☒ LANDAKER & ASSOCIATES INC			Firm's EIN ☒ 31-1016505	
	Firm's address ☒ 128 W COUNTY LINE RD STE D WESTERVILLE, OH 43082			Phone no (614) 899-1101	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE GUARDSMEN 2424 GOUGH ST SAN FRANCISCO,CA 94123	NONE	COMPLETED	GENERAL OPERATIONS	69
HILLEL ACADEMY OF DENVER 450 SOUTH HUDSON ST DENVER,CO 80246	NONE	COMPLETED	GENERAL OPERATIONS	3,020
AISH DENVER 9950 E BELLEVIEW AVE GREENWOOD VILLAGE,CO 80111	NONE	COMPLETED	GENERAL OPERATIONS	400
ALBERT EINSTEIN COLLEGE OF MEDICINE 1165 MORRIS AVE BRONX,NY 10461	NONE	COMPLETED	GENERAL OPERATIONS	5,000
AMERICAN HEART ASSOCIATION 5455 N HIGH ST COLUMBUS,OH 43214	NONE	COMPLETED	GENERAL OPERATIONS	5,100
AMERICAN SOCIETY FOR YAD VASHE 500 FIFTH AVE 42ND FLOOR NEW YORK CITY,NY 101104299	NONE	COMPLETED	GENERAL OPERATIONS	1,000
ARTHUR G JAMES CANCER CENTER 660 ACKERMAN RD COLUMBUS,OH 432183112	NONE	COMPLETED	GENERAL OPERATIONS	10,000
BAY AREA DISCOVERY MUSEUM 557 MCREYNOLDS RD SAUSALITO,CA 94965	NONE	COMPLETED	GENERAL OPERATIONS	250
BRESLOV SYNAGOGUE 2671 E MAIN ST COLUMBUS,OH 43209	NONE	COMPLETED	GENERAL OPERATIONS	3,000
BROOKLYN KINDERGARTEN SOCIETY 57 WILLOUGHBY ST BROOKLYN,NY 11201	NONE	COMPLETED	GENERAL OPERATIONS	1,000
BUCKEYE LAKE 4TH OF JULY 13284 WBANK RD MILLERSPORT,OH 43046	NONE	COMPLETED	GENERAL OPERATIONS	1,000
CD1025 FOR THE KIDS 850 NORTH HAMILTON RD GAHANNA,OH 43230	NONE	COMPLETED	GENERAL OPERATIONS	2,500
CENTER FOR ARCHITECTURE & DESIGN 50 WTOWN ST-SUITE 110 COLUMBUS,OH 43215	NONE	COMPLETED	GENERAL OPERATIONS	1,500
CHABAD JCC OF ASPEN 435 WEST MAINT ST ASPEN,CO 81611	NONE	COMPLETED	GENERAL OPERATIONS	25,000
CHABAD OF SAN FANCISCO INC A CHABAD OF PACIFIC HEIGHTS 830 28TH AVE SAN FRANCISCO,CA 94121	NONE	COMPLETED	GENERAL OPERATIONS	6,368
Total  3a				228,686

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CHABAD OF SF 830 28TH AVE SAN FRANCISCO,CA 94121	NONE	COMPLETED	GENERAL OPERATIONS	3,000
COACHING CORPS 310 EIGHTS STREET SUITE 300 OAKLAND,CA 94607	NONE	COMPLETED	GENERAL OPERATIONS	125
COLUMBUS ACADEMY 4300 CHERRY BOTTOM ROAD GAHANNA,OH 43230	NONE	COMPLETED	GENERAL OPERATIONS	3,500
COLEL CHABAD 806 EASTERN PARKWAY BROOKLYN,NY 112139986	NONE	COMPLETED	GENERAL OPERATIONS	18,000
COLUMBUS COMMUNITY KOLLEL 2513 E MAIN ST COLUMBUS,OH 43209	NONE	COMPLETED	GENERAL OPERATIONS	10,000
COLUMBUS TORAH ACADEMY 181 NOE BIXBY ROAD COLUMBUS,OH 43213	NONE	COMPLETED	GENERAL OPERATIONS	900
CONGREGATION SHEARITH ISRAEL 2 W 70TH ST NEWYORK CITY,NY 10023	NONE	COMPLETED	GENERAL OPERATIONS	4,500
CONGREGATION AHAVAS SHOLOM 2568 E BROAD STREET COLUMBUS,OH 43209	NONE	COMPLETED	GENERAL OPERATIONS	18,640
CONGREGATION EMANU-EL TWO LAKE STREET SAN FRANCISCO,CA 94118	NONE	COMPLETED	GENERAL OPERATIONS	2,600
GJCFALGEMEINER 25 W 45TH ST - SUITE 14 NEWYORK,NY 10036	NONE	COMPLETED	GENERAL OPERATIONS	1,500
HEBREW ACADEMY OF CLEVELAND 1800 S TAYLOR RD CLEVELAND HEIGHTS,OH 44118	NONE	COMPLETED	GENERAL OPERATIONS	3,510
HEDGE FUNDS CAREHELP FOR CHIL 330 7TH AVENUE SUITE 28 NEWYORK,NY 10001	NONE	COMPLETED	GENERAL OPERATIONS	584
HERITAGE RETREATS INC 557 FENTON BLVD CLIFTON,NJ 07014	NONE	COMPLETED	GENERAL OPERATIONS	2,500
KEVLAR FOR K9S 2379 DEXTER ST DENVER,CO 80207	NONE	COMPLETED	GENERAL OPERATIONS	1,000
LIFECARE ALLIANCE 1699 W MOINT STREET COLUMBUS,OH 43223	NONE	COMPLETED	GENERAL OPERATIONS	2,000
Total  3a				228,686

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LIVE ARTS CO 1 E 35TH ST APT 21B NEWYORK,NY 10016	NONE	COMPLETED	GENERAL OPERATIONS	500
LORI SCHOTTENSTEIN CHABAD CENTER 6220 E DUBLIN GRANVILLE NEWALBANY,OH 43054	NONE	COMPLETED	GENERAL OPERATIONS	1,800
MARBURN ACADEMY 1860 WALDEN DR COLUMBUS,OH 43229	NONE	COMPLETE	GENERAL OPERATIONS	2,000
MARIN ROWING ASSOCIATION 50 DRAKES LANDING ROAD GREENBRAE,CA 94904	NONE	COMPLETED	GENERAL OPERATIONS	1,000
MAYANOT INSTITUTE 450 WEST 33RD STREET 11TH FLOOR NEWYORK,NY 100012603	NONE	COMPLETED	GENERAL OPERATIONS	1,000
NATIONWIDE CHILDRENS HOSPITAL INC 700 CHILDRENS DRIVE COLUMBUS,OH 43205	NONE	COMPLETED	GENERAL OPERATIONS	20,000
NORTHWESTERN BRAIN TUMOR INSTITUTE 251 HURON ST CHICAGO,IL 60611	NONE	COMPLETED	GENERAL OPERATIONS	200
OSU CHABAD 270 E 15TH AVE COLUMBUS COLUMBUS,OH 43201	NONE	COMPLETED	GENERAL OPERATIONS	1,000
SHADOWBOX LIVE 530 S FRONT ST SUITE 260 COLUMBUS,OH 43215	NONE	COMPLETED	GENERAL OPERATIONS	11,000
SHORESH INC 2704 BARTOL AVE BALTIMORE,MD 21209	NONE	COMPLETED	GENERAL OPERATIONS	2,000
SPECIAL OLYMPICS-NEW HAMPSHIRE 650 ELM ST - SUITE 200 MANCHESTER,NH 03101	NONE	COMPLETED	GENERAL OPERATIONS	80
THE BUCKEYE RANCH FOUNDATION 5665 HOOVER RD GROVE CITY,OH 43123	NONE	COMPLETED	GENERAL OPERATIONS	4,627
THE HOLY YESHIVAH & TALMUD TORAH 1615 CAROLL ST BROOKLYN,NY 11213	NONE	COMPLETED	GENERAL OPERATIONS	10,000
THE LEUKEMIA & LYMPHOMA SOCIETY 61 BROADWAY SUITE 400 NEWYORK,NY 10006	NONE	COMPLETED	GENERAL OPERATIONS	50
TORAH CENTER 2942 E BROAD ST COLUMBUS,OH 43209	NONE	COMPLETED	GENERAL OPERATIONS	5,000
Total  3a				228,686

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TRUSTEES OF PRINCETON UNIVERSITY ONE NASSAU HALL PRINCETON, NJ 08544	NONE	COMPLETED	GENERAL OPERATIONS	4,000
ULMAN CANCER FUND 37 MEDOW RIDGE DR CORTE MADERA, CA 94925	NONE	COMPLETED	GENERAL OPERATIONS	150
UNIVERSITY OF PA 3451 WALNUT ST 433 FRANKLIN BUILDING PHILADELPHIA, PA 19104	NONE	COMPLETED	GENERAL OPERATIONS	250
UNIVERSITY OF PENNSYLVANIA 3451 WALNUT ST 433 FRANKLIN BLDG PHILADELPHIA, PA 191046205	NONE	COMPLETED	GENERAL OPERATIONS	25,000
WENDY WALK NYC 520 8TH AVE-20TH FLOOR NEW YORK, NY 10018	NONE	COMPLETED	GENERAL OPERATIONS	103
WOUNDED WARRIOR PROJECT 4899 BELFORT RD SUITE 300 JACKSONVILLE, FL 32256	NONE	COMPLETED	GENERAL OPERATIONS	1,000
YAD BECHESED WOLBOROSH 1631 50TH ST BROOKLYN, NY 11204	NONE	COMPLETED	GENERAL OPERATIONS	360
Total  3a				228,686

TY 2014 Accounting Fees Schedule

Name: SAUL SCHOTTENSTEIN FOUNDATION D
C/O ARSHOT INVESTMENT CORPORATION

EIN: 27-0167675

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LANDAKER & ASSCOIATES, INC -CPA	3,073	1,537	1,536	1,536

TY 2014 Contractor Compensation Explanation

Name: SAUL SCHOTTENSTEIN FOUNDATION D
C/O ARSHOT INVESTMENT CORPORATION
EIN: 27-0167675

Contractor	Explanation
WILLIAM SCHOTTENSTEIN TRUSTEE	TRUSTEE FEES

**TY 2014 Explanation of Non-Filing
with Attorney General Statement**

Name: SAUL SCHOTTENSTEIN FOUNDATION D
C/O ARSHOT INVESTMENT CORPORATION

EIN: 27-0167675

Statement: NOT REQUIRED. VERIFICATION OF FORM 990PF FILING IS ALL
THAT IS REQUIRED BY STATE OF OHIO.

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Gain/Loss from Sale of Other Assets Schedule

Name: SAUL SCHOTTENSTEIN FOUNDATION D
C/O ARSHOT INVESTMENT CORPORATION
EIN: 27-0167675

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
ACCO BRANDS CORP	2013-11	PURCHASE	2001-05		2,465	2,452			13	
EXELIS INC	2014-03	PURCHASE	2014-08		5,146	6,237			-1,091	
LIBERTY INTERACTIVE CORP	2013-11	PURCHASE	2014-06		5,751	4,459			1,292	
VERIZON	2014-02	PURCHASE	2014-02		28	29			-1	
VODAFONE GROUP	2014-02	PURCHASE	2014-02		4				4	
ACCO BRANDS CORP	2013-01	PURCHASE	2014-05		3,006	3,887			-881	
BEAM INC	2011-11	PURCHASE	2024-05		8,350	4,904			3,446	
BEAM INC	2012-03	PURCHASE	2014-05		8,350	5,392			2,958	
CABLEVISION SYSTEMS	2012-05	PURCHASE	2014-10		5,514	3,529			1,985	
EARTHLINK HOLDINGS CORP	2013-01	PURCHASE	2014-03		2,273	3,848			-1,575	
EBAY INC	2012-01	PURCHASE	2014-03		5,698	2,999			2,699	
EXELIS INC	2011-09	PURCHASE	2014-08		3,320	1,905			1,415	
FORTUNE BRANDS INC	2011-10	PURCHASE	2014-06		5,870	1,731			4,139	
GENERAL MOTORS CO	2011-10	PURCHASE	2014-03		5,200	3,357			1,843	
HSN INC	2012-01	PURCHASE	2014-05		5,491	3,642			1,849	
HILLSHIRE BRANDS CO	2011-09	PURCHASE	2014-08		5,040	2,148			2,892	
HILLSHIRE BRANDS CO	2011-10	PURCHASE	2014-08		1,260	542			718	
HILLSHIRE BRANDS CO	2012-08	PURCHASE	2014-08		9,450	3,902			5,548	
ITT CORP	2011-09	PURCHASE	2014-06		4,737	1,569			3,168	
ITT CORP	2012-07	PURCHASE	2014-06		7,105	2,729			4,376	
LIBERTY INTERACTIVE CORP	2012-04	PURCHASE	2014-06		1,438	436			1,002	
LIBERTY INTERACTIVE CORP	2012-05	PURCHASE	2014-06		1,438	402			1,036	
LIBERTY INTERACTIVE CORP	2012-10	PURCHASE	2014-06		1,006	252			754	
LIBERTY INTERACTIVE CORP	2012-04	PURCHASE	2014-06		13	7			6	
LIBERTY INTERACTIVE CORP	2012-05	PURCHASE	2014-06		13	7			6	
LIBERTY INTERACTIVE CORP	2012-04	PURCHASE	2014-06		884	483			401	
LIBERTY INTERACTIVE CORP	2012-05	PURCHASE	2014-06		884	445			439	
LORAL SPACE AND COMM	2013-01	PURCHASE	2014-08		7,349	5,561			1,788	
RYMAN HOSPITALITY PPTYS	2011-09	PURCHASE	2014-06		9,544	4,409			5,135	
RYMAN HOSPITALITY PPTYS	2012-11	PURCHASE	2014-06		1,241	960			281	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
TELEPHONE & DATA SYS INC	2011-09	PURCHASE	2014-06		5,581	4,723			858	
UNILEVER PLC	2011-09	PURCHASE	2014-06		8,963	6,279			2,684	
YAHOO INC	2011-10	PURCHASE	2014-06		6,657	3,164			3,493	
ZEBRA TECH CORP	2011-09	PURCHASE	2014-05		10,598	4,428			6,170	

**TY 2014 Investments Corporate
Stock Schedule**

Name: SAUL SCHOTTENSTEIN FOUNDATION D
C/O ARSHOT INVESTMENT CORPORATION

EIN: 27-0167675

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CAPITAL BANCORP		
GABELLI & COMPANY BROKAGE	388,672	561,920
NO SUPRISE SOLFWARE	30	30

TY 2014 Investments - Other Schedule

Name: SAUL SCHOTTENSTEIN FOUNDATION D
C/O ARSHOT INVESTMENT CORPORATION

EIN: 27-0167675

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
HALCYON OFFSHORE ASSET BACKED VALUE	AT COST	157,000	335,278
SW FUNDING LLC - PARTNERSHIP	AT COST	28,846	28,846
1953 INDY REOADSTER	AT COST	27,000	27,000
SPARC HOLDING, LLC	AT COST	2,074,455	2,074,455
NET RETURN FUND, LTD	AT COST	987	1,151
MB DISLOCATION OPPORTUNITY FUND, LP	AT COST	452,056	452,056

TY 2014 Land, Etc. Schedule

Name: SAUL SCHOTTENSTEIN FOUNDATION D
C/O ARSHOT INVESTMENT CORPORATION

EIN: 27-0167675

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
13780 ROSEWOOD RD NE	165,015		165,015	165,015
13808 ROSEWOOD RD NE	290,015		290,015	290,015

TY 2014 Other Assets Schedule

Name: SAUL SCHOTTENSTEIN FOUNDATION D
C/O ARSHOT INVESTMENT CORPORATION

EIN: 27-0167675

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INTEREST REC - GEFFIN	171,184	280,766	280,766
INTEREST REC - 212 EAST STATE STRE	14,823		
INTEREST REC - LION ISLAND	39,795	64,795	64,795
INTEREST REC - ORANGE LAND	1,147		
INTEREST REC - SPARC		16,493	16,493
INTEREST REC - GLAVAN		5,178	5,178

TY 2014 Other Expenses Schedule

Name: SAUL SCHOTTENSTEIN FOUNDATION D
C/O ARSHOT INVESTMENT CORPORATION

EIN: 27-0167675

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
BANK SERVICE CHARGES	32		32	32
TRUSTEE FEE	150,000	75,000	75,000	75,000
SW FUNDING OPERATING LOSS	1,083	1,083	1,083	
SW FUNDING RENTAL LOSS	15,931	15,931	15,931	
MB DISLOCATION FD RENTAL LOSS	16	16	16	

TY 2014 Other Income Schedule

Name: SAUL SCHOTTENSTEIN FOUNDATION D
C/O ARSHOT INVESTMENT CORPORATION

EIN: 27-0167675

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
AMERICAN EXPRESS REBATE	464	464	464
MB DISLOCATION ORDINARY INCOM	943	943	943
MB DISLOCATION PORTFOLIO INC	20	20	20
MB DISLOCATION - OTHER	255	255	255

TY 2014 Other Increases Schedule

Name: SAUL SCHOTTENSTEIN FOUNDATION D
C/O ARSHOT INVESTMENT CORPORATION
EIN: 27-0167675

Description	Amount
UNREALIZED GAINS IN MARKETABLE SEC.	391,944

TY 2014 Other Liabilities Schedule

Name: SAUL SCHOTTENSTEIN FOUNDATION D
C/O ARSHOT INVESTMENT CORPORATION

EIN: 27-0167675

Description	Beginning of Year - Book Value	End of Year - Book Value
N/P- SCHOTTENSTEIN FOUNDATION C	800,000	800,000
INTEREST -SCHOTTENSTEIN FOUND.- C		37,956
REAL ESTATE TAXES	6,049	6,000
ACCRUED CHARITABLE CONTRIBUTIONS		3,375
ROUNDING ADJUSTMENT		1

**TY 2014 Other Notes/Loans
Receivable Short Schedule**

Name: SAUL SCHOTTENSTEIN FOUNDATION D
C/O ARSHOT INVESTMENT CORPORATION

EIN: 27-0167675

Name of 501(c)(3) Organization	Balance Due
GLAVAN & ASSOCIARES PRODUCTIONS IN	25,000
GEFFEN	943,132
21 E STATE ST	
LION ISLAND	250,000
ORANGE LAND	
SPARC	277,200

TY 2014 Other Professional Fees Schedule

Name: SAUL SCHOTTENSTEIN FOUNDATION D
C/O ARSHOT INVESTMENT CORPORATION
EIN: 27-0167675

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES-	5,237	5,237	5,237	
BROKERAGE FEE	50	50	50	
MB DISLOCATION FUND	13,621	13,621	13,621	

TY 2014 Taxes Schedule

Name: SAUL SCHOTTENSTEIN FOUNDATION D
C/O ARSHOT INVESTMENT CORPORATION

EIN: 27-0167675

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OHIO CHARITABLE REGISTRATION FEE	200		200	200
REAL ESTATE TAXES	6,000	6,000	6,000	
FOREIGN TAXES ON DIVIDENDS	39	39	39	