ENVELOPE
POSTMARK DATE MAY 15 2015

SCANNED JUN 15 2015

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public

▶ Information about Form 990-PF and its separate instructions is at *www irs gov/form990pf*

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation: JOHN & VELMA HALEY CHARITABLE TRUST 438586018

A Employer identification number: 26-6919906

Number and street (or P O box number if mail is not delivered to street address): 717 WEST SPRAGUE

Room/suite:

B Telephone number (see instructions): 509-353-3898

City or town, state or province, country, and ZIP or foreign postal code: SPOKANE, WA 99201

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 739,896.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) ____________ *(Part I, column (d) must be on cash basis)*

	Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	17,979.	12,966.		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	30,259.			
b	Gross sales price for all assets on line 6a 152,413.				
7	Capital gain net income (from Part IV, line 2)		30,259.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	**Total.** Add lines 1 through 11	48,238.	43,225.		
13	Compensation of officers, directors, trustees, etc	9,004.	9,004.		
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule) STMT 1	25.			25.
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT 2	538.	104.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)				
24	**Total operating and administrative expenses.** Add lines 13 through 23	9,567.	9,108.		25.
25	Contributions, gifts, grants paid	35,330.			35,330.
26	**Total expenses and disbursements** Add lines 24 and 25	44,897.	9,108.		35,355.
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	3,341.			
b	**Net investment income** (if negative, enter -0-)		34,117.		
c	**Adjusted net income** (if negative, enter -0-)				

Revenue

Operating and Administrative Expenses

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JSA **For Paperwork Reduction Act Notice, see instructions.**

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets 1	Cash - non-interest-bearing		342.	342.
2	Savings and temporary cash investments		25,776.	25,776.
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule)			
c	Investments - corporate bonds (attach schedule)			
11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)	659,333.	635,555.	713,778.
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	659,333.	661,673.	739,896.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27	Capital stock, trust principal, or current funds	659,333.	661,673.	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	659,333.	661,673.	
31	**Total liabilities and net assets/fund balances** (see instructions)	659,333.	661,673.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	659,333.
2	Enter amount from Part I, line 27a	2	3,341.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	662,674.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 3	5	1,001.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	661,673.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo., day, yr)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	152,413.		122,154.	30,259.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a				30,259.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 30,259.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . } 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☒ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013			
2012			
2011			
2010			
2009			

2 **Total** of line 1, column (d) 2

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3

4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5 4

5 Multiply line 4 by line 3 5

6 Enter 1% of net investment income (1% of Part I, line 27b) 6

7 Add lines 5 and 6 7

8 Enter qualifying distributions from Part XII, line 4 8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ______________ (attach copy of letter if necessary - see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b . . .			1	682.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .			2	
3	Add lines 1 and 2 . . .			3	682.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .			4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0- . . .			5	682.
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	568.		
b	Exempt foreign organizations - tax withheld at source . . .	6b	NONE		
c	Tax paid with application for extension of time to file (Form 8868) . . .	6c	NONE		
d	Backup withholding erroneously withheld . . .	6d			
7	Total credits and payments Add lines 6a through 6d . . .			7	568.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached . . .			8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . ▶			9	114.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** . . . ▶			10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ NONE **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . .	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . . *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c	Did the foundation file **Form 1120-POL** for this year? . . .	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* . . .	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year? . . .	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? . . .	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . .	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* . . .	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV* . . .	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* . . .	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WASHINGTON TR. BANK Telephone no. ▶ (509)353-3898

Located at ▶ PO BOX 2127, SPOKANE, WA ZIP+4 ▶ 99210-2127

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WASHINGTON TRUST BANK PRIVATE BANKING - PO BOX 2127, SPOKANE, WA 99210-212	TRUSTEE 1	9,004	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services . . . . . . ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 . . . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	716,013.
b	Average of monthly cash balances	1b	26,526.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	742,539.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	742,539.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	11,138.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	731,401.
6	**Minimum investment return.** Enter 5% of line 5	6	36,570.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	36,570.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	682.		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	682.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	35,888.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	35,888.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	35,888.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	35,355.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	35,355.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	35,355.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					35,888.
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only				35,327.	
b Total for prior years 20 12 ,20_____,20_____			NONE		
3 Excess distributions carryover, if any, to 2014					
a From 2009	NONE				
b From 2010	NONE				
c From 2011	NONE				
d From 2012	NONE				
e From 2013	NONE				
f **Total** of lines 3a through e		NONE			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 35,355.					
a Applied to 2013, but not more than line 2a				35,327.	
b Applied to undistributed income of prior years (Election required - see instructions)			NONE		
c Treated as distributions out of corpus (Election required - see instructions)		NONE			
d Applied to 2014 distributable amount					28.
e Remaining amount distributed out of corpus		NONE			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		NONE			NONE
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5		NONE			
b Prior years' undistributed income Subtract line 4b from line 2b			NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions			NONE		
e Undistributed income for 2013 Subtract line 4a from line 2a. Taxable amount - see instructions					
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					35,860.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		NONE			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)		NONE			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		NONE			
10 Analysis of line 9					
a Excess from 2010	NONE				
b Excess from 2011	NONE				
c Excess from 2012	NONE				
d Excess from 2013	NONE				
e Excess from 2014	NONE				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization.					
(4) Gross investment income .					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)**

1 **Information Regarding Foundation Managers.**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Lilac Services for the Blind 1212 N HOWARD ST Spokane WA 99201	NONE	PC	PROGRAM SUPPORT	5,330.
Moody Bible Institute 820 N LASALLE BLVD Chicago IL 60610	NONE	PC	SUPPORT OF CHARITABLE ACTIVITIES	10,000.
The Moody Church 1635 N LA SALLE BLVD Chicago IL 60614	NONE	PC	PROGRAM SUPPORT	10,000.
Open Bible Church of the Valley Gary Hebden 905 N MCDONALD RD Spokane Valley WA 99216	NONE	PC	SUPPORT OF CHARITABLE ACTIVITIES	10,000.
Total . . . . ▶ **3a**				35,330.
b *Approved for future payment*				
NONE				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	17,979.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property .					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	30,259.	
9 Net income or (loss) from special events . . .					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				48,238.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . 13 48,238.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

05/10/2015

Signature of officer or trustee | Date | Title

AUTHORIZED OFFICER

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
WESLEY HIRSCHBERG	Wesley Hirschberg	05/10/2015		P00162244

Firm's name ▶ ERNST & YOUNG U.S. LLP | Firm's EIN ▶ 34-6565596

Firm's address ▶ 155 N WACKER DRIVE
CHICAGO, IL 60606 | Phone no 312-879-2000

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
STATE FILING FEE	25.	25.
TOTALS	25.	25.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL ESTIMATES	434.	
FOREIGN TAXES ON QUALIFIED FOR	67.	67.
FOREIGN TAXES ON NONQUALIFIED	37.	37.
TOTALS	538.	104.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
ACCRUED INTEREST PAID	6.
MARKET DISCOUNT PAID	27.
AMORTIZATION ADJUSTMENT ON SOLD BONDS	959.
ROUNDING	9.
TOTAL	1,001.

STATEMENT 3

FEDERAL FOOTNOTES

ELECTION TO AMORTIZE BOND PREMIUM

TAXPAYER HEREBY ELECTS TO AMORTIZE BOND PREMIUM PURSUANT TO IRC SEC. 171(C) AND TREASURY REGULATION 1.171-4(A).

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
PUBLICLY TRADED SECURITIES					
41. APPLIED MATERIALS INC	02/08/2013	01/13/2014	713.00	559.00	154.00
8. PIONEER NATURAL RESOURCES CO	06/05/2013	01/13/2014	1,337.00	1,108.00	229.00
36. VALERO ENERGY CORP NEW	05/07/2013	01/13/2014	1,884.00	1,414.00	470.00
10. VERIZON COMMUNICATIONS	07/17/2013	01/13/2014	470.00	509.00	-39.00
7.892 VICTORY MUND M/C CORE GTH-Y	12/27/2013	02/11/2014	333.00	338.00	-5.00
13. HALLIBURTON CO	04/21/2014	06/09/2014	870.00	817.00	53.00
124.521 NUVEEN FUNDS RLTEST SEC I	09/17/2013	06/09/2014	2,879.00	2,613.00	266.00
61.684 IVY HIGH INCOME FUND-CL I	06/12/2014	08/12/2014	532.00	540.00	-8.00
TOTAL PUBLICLY TRADED SECURITIES			9,018.00	7,898.00	1,120.00
Totals			9,018.00	7,898.00	1,120.00

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JOHN & VELMA HALEY CHARITABLE TRUST 438586018 26-6919906

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
PUBLICLY TRADED SECURITIES					
73. ARTISAN INTL VALUE FUND-INS	12/19/2012	01/13/2014	2,659.00	1,727.00	932.00
22. COMERICA INC	05/23/2011	01/13/2014	1,045.00	793.00	252.00
6. GOLDMAN SACHS GROUP INC	09/23/2009	01/13/2014	1,061.00	1,120.00	-59.00
12. HESS CORP	03/04/2010	01/13/2014	953.00	725.00	228.00
20. J P MORGAN CHASE & CO	09/23/2009	01/13/2014	1,157.00	920.00	237.00
90.729 VICTORY MUND M/C CORE GTH-Y	09/23/2009	01/13/2014	3,832.00	1,944.00	1,888.00
33. MYLAN N V SHS EURO	03/04/2010	01/13/2014	1,503.00	703.00	800.00
11. PNC BANK CORP	05/23/2011	01/13/2014	855.00	674.00	181.00
5. PRAXAIR INC	11/10/2009	01/13/2014	658.00	415.00	243.00
14. PROCTER & GAMBLE	07/25/2012	01/13/2014	1,118.00	897.00	221.00
15. PRUDENTIAL FINL INC	05/23/2011	01/13/2014	1,338.00	940.00	398.00
13. QUALCOMM INC	07/27/2010	01/13/2014	956.00	511.00	445.00
15. UNITEDHEALTH GROUP INC	03/04/2010	01/13/2014	1,112.00	495.00	617.00
140.312 VANGUARD M/C VAL INDX-ADM	11/27/2012	01/13/2014	5,750.00	4,195.00	1,555.00
27. INVESCO LTD	05/23/2011	01/13/2014	956.00	659.00	297.00
337.931 VICTORY MUND M/C CORE GTH-Y	09/23/2009	02/11/2014	14,240.00	6,621.00	7,619.00
15000. FED FARM CREDIT BANK 2.625% 17 APR 2014	05/27/2009	04/17/2014	15,000.00	14,998.00	2.00
46. BED BATH & BEYOND INC	09/23/2009	04/21/2014	2,925.00	1,664.00	1,261.00
29. CHEVRONTEXACO CORPORATION	03/04/2010	04/21/2014	3,603.00	2,115.00	1,488.00
48. PHILIP MORRIS INTERNATIONAL	11/27/2012	04/21/2014	4,001.00	4,282.00	-281.00
46. SOUTHERN COMPANY	11/10/2009	04/21/2014	2,068.00	1,469.00	599.00
20000. US BANCORP 4.2% 15 MAY 2014	08/26/2009	05/15/2014	20,000.00	20,000.00	
5. AMERICAN TOWER CORP	09/23/2009	06/09/2014	448.00	187.00	261.00
28. CSX CORP	09/23/2009	06/09/2014	851.00	420.00	431.00
10. DISNEY, WALT CO	03/04/2010	06/09/2014	854.00	326.00	528.00
87.658 HARDING LOEVNER INTL EQ-INST	08/02/2011	06/09/2014	1,637.00	1,332.00	305.00
440.268 NUVEEN INVT FDS INC GLOB INFRAST I	12/17/2012	06/09/2014	5,134.00	4,102.00	1,032.00
19. ORACLE CORPORATION	11/10/2009	06/09/2014	811.00	414.00	397.00
4. PIONEER NATURAL RESOURCES CO	06/05/2013	06/09/2014	880.00	554.00	326.00
18.872 VANGUARD M/C VAL INDX-ADM	11/27/2012	06/09/2014	842.00	564.00	278.00
Totals					

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JOHN & VELMA HALEY CHARITABLE TRUST 438586018 26-6919906

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
2033.131 IVY HIGH INCOME FUND-CL I	11/27/2012	08/12/2014	17,526.00	17,363.00	163.00
2094.816 IVY HIGH INCOME FUND-CL I	11/27/2012	08/18/2014	18,141.00	17,791.00	350.00
104. E M C CORP MASS	09/23/2009	10/09/2014	2,956.00	1,731.00	1,225.00
13. IBM CORP	11/10/2009	10/09/2014	2,424.00	1,605.00	819.00
TOTAL PUBLICLY TRADED SECURITIES			139,294.00	114,256.00	25,038.00
Totals			139,294.00	114,256.00	25,038.00

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FEDERAL CAPITAL GAIN DISTRIBUTIONS

LONG-TERM CAPITAL GAIN DISTRIBUTIONS

15% RATE CAPITAL GAIN DISTRIBUTIONS

TOTAL 15% RATE CAPITAL GAIN DISTRIBUTIONS		4,065.00
TOTAL LONG-TERM CAPITAL GAIN DISTRIBUTIONS		4,065.00

STATEMENT 4

Asset Summary on December 31, 2014

	Market value ($)	Cost basis ($)	Unrealized gain or loss ($)	Estimated annual income ($)	Yield at market	% of account
438586018 John & Velma Haley Charitable Trust						
Equities	221,199 04	160,179.28	61,019.76	2,913 13	1.32%	29 90%
Fixed Income	296,574.76	315,784.49	-19,209.73	9,205 09	3.10%	40 07%
Alternatives	144,763.27	145,091.57	-328.30	3,002 05	2.07%	19.57%
Cash and Equivalents	26,117.59	25,775.62	0.00	3.27	0.01%	3.53%
Unique Assets	51,241.20	14,500.00	36,741.20	0.00		6 93%
Total for 438586018 John & Velma Haley Charitable Trust	**$739,895.86**	**$661,330.96**	**$78,222.93**	**$15,123.54**	**2.04%**	**100.00%**

Portfolio Holdings on December 31, 2014

	Number of Shares/Unit	Share/Unit Price ($)	Market value ($)	Cost basis ($)	Unrealized gain or loss ($)	Est. ann. inc. / yield at market	% of account
438586018 John & Velma Haley Charitable Trust							
Equities							
AbbVie Inc CUSIP 00287Y109	68.00	65 44	4,449.92	2,441.72	2,008.20	112.88 2.54%	0.60%
American Tower Corp Com CUSIP 03027X100	16.00	98 85	1,581.60	593.94	987 66	22.40 1.42%	0.21%
Apple Inc CUSIP. 037833100	35 00	110.38	3,863.30	940.35	2,922.95	65.80 1.70%	0.52%
Applied Materials Inc CUSIP 038222105	158 00	24.92	3,937 36	2,154.53	1,782.83	63.20 1.61%	0 53%
Artisan International Value Fund CUSIP 04314H857	224.573	34 30	7,702.85	5,337.50	2,365.35	139 91 1.82%	1.04%
Caterpillar Inc CUSIP 149123101	34 00	91 53	3,112 02	3,013 20	98.82	88 40 2.84%	0.42%
Cisco Systems Inc CUSIP. 17275R102	113 00	27.815	3,143.10	2,127.71	1,015.39	85.88 2 73%	0.42%
Comerica Inc CUSIP. 200340107	67 00	46 84	3,138.28	2,414 86	723 42	50.92 1.62%	0.42%
Constellation Brands Inc CUSIP 21036P108	49.00	98.17	4,810 33	3,969.67	840.66	0.00	0.65%
Costco Wholesale Corp CUSIP 22160K105	28 00	141.75	3,969 00	1,637 32	2,331.68	38.50 0.97%	0.54%
CSX Corp CUSIP. 126408103	106.00	36.23	3,840.38	1,498.48	2,341.90	66.78 1.74%	0.52%
Eastman Chemical Co CUSIP· 277432100	23.00	75 86	1,744.78	1,876 53	-131 75	33.35 1.91%	0.24%
Express Scripts Holding Co CUSIP 30219G108	51 00	84.67	4,318.17	2,519.03	1,799.14	0.00	0.58%
Facebook Inc CUSIP. 30303M102	31.00	78 02	2,418.62	2,362.94	55.68	0.00	0.33%
Goldman Sachs Group Inc/The CUSIP 38141G104	18 00	193.83	3,488.94	2,657.29	831.65	40.50 1.16%	0 47%

continued on next page

Portfolio Holdings on December 31, 2014 (continued)

	Number of Shares/Unit	Share/Unit Price ($)	Market value ($)	Cost basis ($)	Unrealized gain or loss ($)	Est. ann. inc. / yield at market	% of account
438586018 John & Velma Haley Charitable Trust (continued)							
Equities (continued)							
Google Inc CUSIP 38259P508	5 00	530.66	2,653.30	2,859.16	-205.86	0.00	0.36%
Halliburton Co CUSIP. 406216101	46.00	39.33	1,809 18	2,892.32	-1,083 14	15 18 0.84%	0.24%
Harding Loevner International Equity Portfolio CUSIP 412295107	449.381	17.56	7,891.13	6,821.52	1,069.61	81.34 1.03%	1 07%
Hennessy Focus Fund CUSIP 42588P809	220.175	68.36	15,051.16	14,434.69	616.47	10 95 0.07%	2 03%
Hess Corp CUSIP 42809H107	38.00	73 82	2,805.16	1,893.01	912.15	38.00 1.35%	0 38%
Home Depot Inc/The CUSIP 437076102	42.00	104.97	4,408.74	1,192.31	3,216.43	78.96 1 79%	0.60%
Invesco Ltd CUSIP G491BT108	90.00	39 52	3,556.80	2,196 22	1,360 58	87 75 2.47%	0.48%
Jacobs Engineering Group Inc CUSIP 469814107	53.00	44.69	2,368 57	2,176.33	192 24	0.00	0 32%
JPMorgan Chase & Co CUSIP: 46625H100	55 00	62 58	3,441.90	2,274 50	1,167.40	85 80 2.49%	0.47%
Mead Johnson Nutrition Co CUSIP. 582839106	51.00	100.54	5,127.54	3,847.31	1,280.23	76.50 1 49%	0.69%
Medtronic Inc CUSIP 585055106	63 00	72.20	4,548 60	2,813.36	1,735.24	75.29 1.66%	0.61%
Microsoft Corp CUSIP 594918104	77.00	46 45	3,576.65	1,949 69	1,626.96	95.48 2 67%	0.48%
Mylan Inc/PA CUSIP 628530107	67.00	56.37	3,776.79	1,426.36	2,350 43	0.00	0.51%
NextEra Energy Inc CUSIP. 65339F101	24.00	106.29	2,550.96	1,223.49	1,327 47	69 60 2.73%	0.34%

continued on next page

Portfolio Holdings on December 31, 2014 (continued)

	Number of Shares/Unit	Share/Unit Price ($)	Market value ($)	Cost basis ($)	Unrealized gain or loss ($)	Est. ann. inc. / yield at market	% of account
438586018 John & Velma Haley Charitable Trust (continued)							
Equities (continued)							
NRG Energy Inc CUSIP 629377508	64.00	26 95	1,724.80	2,068.01	-343 21	34.56 2.00%	0.23%
Oracle Corp CUSIP 68389X105	66 00	44 97	2,968.02	1,421.71	1,546.31	31.68 1.07%	0.40%
Pioneer Natural Resources Co CUSIP. 723787107	14.00	148 85	2,083 90	1,939 48	144.42	1.12 0.05%	0.28%
PNC Financial Services Group Inc/The CUSIP. 693475105	41 00	91 23	3,740 43	2,513 47	1,226 96	77 08 2 06%	0 51%
Praxair Inc CUSIP 74005P104	16.00	129.56	2,072.96	1,297 51	775.45	41 60 2 01%	0.28%
Priceline Group Inc/The CUSIP 741503403	2 00	1,140 21	2,280.42	2,432.68	-152 26	0 00	0 31%
Procter & Gamble Co/The CUSIP 742718109	48.00	91.09	4,372.32	3,009 05	1,363 27	121.54 2 78%	0.59%
Prudential Financial Inc CUSIP 744320102	36.00	90 46	3,256 56	2,255 08	1,001.48	78 12 2.40%	0.44%
Qualcomm Inc CUSIP. 747525103	37 00	74.33	2,750.21	1,454.20	1,296.01	59.57 2.17%	0.37%
Starbucks Corp CUSIP 855244109	43 00	82 05	3,528 15	857 85	2,670.30	55 04 1.56%	0 48%
Templeton Institutional Funds Inc - Foreign Smaller Companies Series CUSIP· 880210877	1,031.779	20 80	21,461.00	17,101.64	4,359.36	166.12 0.77%	2 93%
UnitedHealth Group Inc CUSIP· 91324P102	41.00	101.09	4,144 69	1,352.29	2,792.40	57.61 1.39%	0.56%
Valero Energy Corp CUSIP. 91913Y100	58 00	49.50	2,871.00	2,277.33	593.67	60.90 2.12%	0.39%
Vanguard Mid-Cap Value Index Fund/Open-end fund CUSIP 921937694	338.376	46 30	15,666 81	10,117.45	5,549.36	261.90 1.67%	2.12%

continued on next page

Portfolio Holdings on December 31, 2014 (continued)

	Number of Shares/Unit	Share/Unit Price ($)	Market value ($)	Cost basis ($)	Unrealized gain or loss ($)	Est. ann. inc. / yield at market	% of account
438586018 John & Velma Haley Charitable Trust (continued)							
Equities (continued)							
Verizon Communications Inc CUSIP 92343V104	29.00	46.78	1,356 62	1,476.78	-120.16	62.06 4.57%	0.18%
Virtus Emerging Markets Opportunities Fund CUSIP 92828T889	2,155.712	9.89	21,319 99	21,220.85	99.14	187.55 0.88%	2 88%
Walt Disney Co/The CUSIP 254687106	34.00	94.19	3,202.46	1,107.05	2,095.41	39 10 1.22%	0.43%
WW Grainger Inc CUSIP 384802104	13.00	254.89	3,313.57	2,731.51	582.06	54 21 1.64%	0.45%
Total Equities			**$221,199.04**	**$160,179.28**	**$61,019.76**	**$2,913.13** **1.32%**	**29.90%**
Fixed Income							
Artisan High Income Fund CUSIP. 04314H725	3,585 778	9.77	35,033 05	36,198 41	-1,165 36	1,767.79 5.05%	4.73%
Berkshire Hathaway Finance Corp 2% 15 Aug 2018 CUSIP. 084664BY6	10,000.00	101 129	10,112 90	10,022 79	90 11	200.00 1.98%	1 37%
Cisco Systems Inc 5 5% 22 Feb 2016 CUSIP 17275RAC6	10,000.00	105 489	10,548 90	11,184 75	-635.85	550.00 5.21%	1.43%
Eaton Vance Floating-Rate Fund CUSIP 277911491	2,864.357	8.91	25,521.42	26,399.98	-878.56	985 34 3.86%	3.45%
eBay Inc 2.2% 01 Aug 2019 CUSIP 278642AH6	15,000.00	98 983	14,847.45	14,968.20	-120.75	330 00 2 22%	2 01%
Federal Home Loan Mortgage Corp 1% 28 Jul 2017 CUSIP: 3137EADJ5	10,000.00	100.018	10,001.80	9,974.80	27.00	100 00 1 00%	1.35%
Federal Home Loan Mortgage Corp 2.5% 27 May 2016 CUSIP 3137EACT4	10,000.00	102.808	10,280.80	10,190.79	90.01	250 00 2.43%	1.39%

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Portfolio Holdings on December 31, 2014 (continued)

	Number of Shares/Unit	Share/Unit Price ($)	Market value ($)	Cost basis ($)	Unrealized gain or loss ($)	Est. ann. inc. / yield at market	% of account
438586018 John & Velma Haley Charitable Trust (continued)							
Fixed Income (continued)							
Federal National Mortgage Association 1.625% 27 Nov 2018 CUSIP· 3135G0YT4	10,000 00	100 527	10,052 70	9,929.30	123.40	162 50 1.62%	1.36%
Federal National Mortgage Association 1.75% 20 Jun 2019 CUSIP 3135G0ZE6	10,000.00	100 493	10,049.30	9,951.74	97.56	175 00 1.74%	1.36%
Federal National Mortgage Association 2.375% 28 Jul 2015 CUSIP 31398AU34	10,000.00	101.214	10,121.40	10,381 18	-259.78	237 50 2.35%	1.37%
Oracle Corp 1 2% 15 Oct 2017 CUSIP 68389XAN5	15,000.00	99.644	14,946 60	14,974.05	-27.45	180.00 1.20%	2.02%
Payden Emerging Markets Local Bond Fund CUSIP 704329275	6,302.736	7.78	49,035.29	64,884 39	-15,849.10	3,371.96 6.88%	6.61%
Procter & Gamble Co/The 1.8% 15 Nov 2015 CUSIP. 742718DS5	15,000.00	101.14	15,171.00	14,877.30	293.70	270.00 1.78%	2.05%
United States Treasury Inflation Indexed Bonds .125% 15 Apr 2017 CUSIP 912828SQ4	10,000.00	100.0859	10,463.38	10,997 80	-534.42	12.50 0 12%	1.41%
United States Treasury Inflation Indexed Bonds .125% 15 Apr 2018 CUSIP· 912828UX6	10,000.00	99.6328	10,234.48	10,841.83	-607.35	12.50 0.12%	1.38%
United States Treasury Note/Bond 1.25% 31 Aug 2015 CUSIP. 912828NV8	15,000 00	100.6953	15,104 30	15,131.72	-27.42	187 50 1.24%	2.04%
United States Treasury Note/Bond 1.5% 31 Aug 2018 CUSIP. 912828RE2	15,000.00	100.4766	15,071 48	15,000 59	70.89	225.00 1.49%	2.04%

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Portfolio Holdings on December 31, 2014 (continued)

	Number of Shares/Unit	Share/Unit Price ($)	Market value ($)	Cost basis ($)	Unrealized gain or loss ($)	Est. ann. inc. / yield at market	% of account
438586018 John & Velma Haley Charitable Trust (continued)							
Fixed Income (continued)							
United States Treasury Note/Bond 1 5% 31 May 2019 CUSIP. 912828WL0	10,000.00	99 7656	9,976.56	9,882.03	94.53	150.00 1 50%	1 35%
United States Treasury Note/Bond .375% 15 Feb 2016 CUSIP 912828UM0	10,000 00	100.0195	10,001.95	9,992 84	9.11	37 50 0.37%	1.35%
Total Fixed Income			**$296,574.76**	**$315,784.49**	**-$19,209.73**	**$9,205.09** **3.10%**	**40.07%**
Alternatives							
AQR Managed Futures Strategy Fund CUSIP 00203H859	1,649 868	10 63	17,538 10	16,766 70	771 40	788 64 4.50%	2 37%
Eaton Vance Global Macro Absolute Return Fund CUSIP 277923728	2,797.334	9.31	26,043.18	27,241.47	-1,198.29	1,085 37 4 17%	3.52%
Gateway Fund CUSIP 367829884	791.203	29.57	23,395.87	18,791.08	4,604.79	360.00 1.54%	3.16%
JPMorgan Research Market Neutral Fund CUSIP 4812A1688	2,099 407	15 52	32,582.80	31,848 00	734.80	0.00	4.42%
NUVEEN FUNDS RLTEST SEC I CUSIP 670678507	716.318	24 10	17,263 26	14,950.34	2,312 92	454.86 2 63%	2.33%
NUVEEN INVT FDS INC GLOB INFRAST I CUSIP 670690510	1,439 099	10.77	15,499 10	13,438.20	2,060.90	251 84 1.62%	2 09%
PIMCO Commodity RealReturn Strategy Fund CUSIP. 722005667	2,777 001	4.48	12,440.96	22,055 78	-9,614.82	61 34 0.49%	1 68%
Total Alternatives			**$144,763.27**	**$145,091.57**	**-$328.30**	**$3,002.05** **2.07%**	**19.57%**

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Portfolio Holdings on December 31, 2014 (continued)

	Number of Shares/Unit	Share/Unit Price ($)	Market value ($)	Cost basis ($)	Unrealized gain or loss ($)	Est. ann. inc. / yield at market	% of account
438586018 John & Velma Haley Charitable Trust (continued)							
Cash and Equivalents							
SEI Daily Income Prime Obligation Fund CUSIP· 783965403	25,775.62	1.00	25,775 62	25,775.62	0.00	3.27 0 01%	3.48%
US Dollar			341.97				0.05%
Total Cash and Equivalents			**$26,117.59**	**$25,775.62**	**$0.00**	**$3.27** **0.01%**	**3.53%**
Unique Assets							
UNITED STATES SVGS BD SER EE DTD 01 Apr 1991 01 Apr 2003 CUSIP 912540FR7	20,000.00	160.32	32,064.00	10,000.00	22,064 00	0.00	4.34%
UNITED STATES SVGS BD SER EE DTD 01 Oct 1986 01 Oct 1996 CUSIP 912540DK4	9,000.00	213.08	19,177 20	4,500.00	14,677.20	0.00	2.59%
Total Unique Assets			**$51,241.20**	**$14,500.00**	**$36,741.20**	**$0.00**	**6.93%**
Total for 438586018 John & Velma Haley Charitable Trust			**$739,895.86**	**$661,330.96**	**$78,222.93**	**$15,123.54** **2.04%**	**100.00%**

Washington Trust Bank relies on industry pricing services to provide the market value of assets traded on security exchanges, such as stocks, bonds and mutual funds Such information is deemed reliable based on the closing bid price for the last business day, but it is not guaranteed and should not be interpreted as the price at which an entire position could be sold Assets that are not traded on securities exchanges are valued infrequently and the market values reflected on this statement are not reliable as a price at which these assets may be bought or sold

Note the term bid price is used by the investment industry to indicate the price where a security could be sold