Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation: PRESERVATI FAMILY CHAR TR FDN

A Employer identification number: 26-6679325

Number and street (or P O. box number if mail is not delivered to street address) | Room/suite: C/O ARNOLD D LIVELY, CPA 1460 MAIN STREET

B Telephone number (see instructions): 304-425-8771

City or town, state or province, country, and ZIP or foreign postal code: PRINCETON, WV 24740

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 20,434,619.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) ____________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	2,470,813.			
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	413.	413.		STMT 1
	4 Dividends and interest from securities	313,879.	312,770.		STMT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-11,045.			
	b Gross sales price for all assets on line 6a 190,922.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	1,532.	1,532.		STMT 5
	12 **Total.** Add lines 1 through 11	2,775,592.	314,715.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) STMT 6	2,125.	2,125.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 7	18,818.	875.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 8	196.	25.		25.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	21,139.	3,025.	NONE	25.
	25 Contributions, gifts, grants paid	725,000.			725,000.
	26 **Total expenses and disbursements** Add lines 24 and 25	746,139.	3,025.	NONE	725,025.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	2,029,453.			
	b **Net investment income** (if negative, enter -0-)		311,690.		
	c **Adjusted net income** (if negative, enter -0-)				

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Form **990-PF** (2014)

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Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing	5,224,664.		
2 Savings and temporary cash investments		2,477,427.	2,477,427.
3 Accounts receivable ▶			
Less allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less: allowance for doubtful accounts ▶ NONE			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U S. and state government obligations (attach schedule) STMT 9		500,804.	496,428.
b Investments - corporate stock (attach schedule) STMT 10	8,593,764.	10,361,211.	14,994,811.
c Investments - corporate bonds (attach schedule) STMT 14		2,547,266.	2,465,953.
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
12 Investments - mortgage loans			
13 Investments - other (attach schedule)			
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	13,818,428.	15,886,708.	20,434,619.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, ▶ ☒ **check here and complete lines 27 through 31.**			
27 Capital stock, trust principal, or current funds	13,818,428.	15,886,708.	
28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 **Total net assets or fund balances** (see instructions)	13,818,428.	15,886,708.	
31 **Total liabilities and net assets/fund balances** (see instructions)	13,818,428.	15,886,708.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,818,428.
2 Enter amount from Part I, line 27a	2	2,029,453.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 15	3	47,268.
4 Add lines 1, 2, and 3	4	15,895,149.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 16	5	8,441.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	15,886,708.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	190,922.		201,967.	-11,045.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				-11,045.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — -11,045.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . — 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col (c))
2013	534,754.	14,811,933.	0.036103
2012	585,764.	11,422,331.	0.051282
2011	396,295.	11,699,519.	0.033873
2010	61,000.	11,110,954.	0.005490
2009	NONE	409,275.	NONE

2	**Total** of line 1, column (d)	2	0.126748
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.025350
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	18,272,200.
5	Multiply line 4 by line 3	5	463,200.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,117.
7	Add lines 5 and 6	7	466,317.
8	Enter qualifying distributions from Part XII, line 4	8	725,025.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1 . . . Date of ruling or determination letter ________________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	3,117.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	3,117.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	3,117.
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 13,697.		
b	Exempt foreign organizations - tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	13,697.
8	Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	10,580.
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ 3,120. **Refunded** ▶	11	7,460.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ ________ (2) On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WV			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* STMT 17	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SEE STATEMENT 18 Telephone no. ▶

Located at ▶ ZIP+4 ▶

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☒ Yes ☐ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? STMT. 19 ☒ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Richard G Preservati 1460 East Main Street, Princeton, WV 24740	Grantor/Trustee 1	-0-	-0-	-0-
N. Karen Preservati 1460 East Main Street, Princeton, WV 24740	Grantor/Trustee 1	-0-	-0-	-0-
Arnold D Lively CPA 1460 East Main Street, Princeton, WV 24740	Trustee 1	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services . . . ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments See instructions. 3 NONE	
Total. Add lines 1 through 3 . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	14,376,227.
b	Average of monthly cash balances	1b	4,173,494.
c	Fair market value of all other assets (see instructions)	1c	736.
d	**Total** (add lines 1a, b, and c)	1d	18,550,457.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	18,550,457.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	278,257.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	18,272,200.
6	**Minimum investment return.** Enter 5% of line 5	6	913,610.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	913,610.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	3,117.		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	3,117.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	910,493.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	910,493.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	910,493.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	725,025.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	725,025.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	3,117.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	721,908.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				910,493.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			723,775.	
b Total for prior years 20____,20____,20____		NONE		
3 Excess distributions carryover, if any, to 2014:				
a From 2009 ... NONE				
b From 2010 ... NONE				
c From 2011 ... NONE				
d From 2012 ... NONE				
e From 2013 ... NONE				
f **Total** of lines 3a through e	NONE			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 725,025.				
a Applied to 2013, but not more than line 2a			723,775.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2014 distributable amount				1,250.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				909,243.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2010 ... NONE				
b Excess from 2011 ... NONE				
c Excess from 2012 ... NONE				
d Excess from 2013 ... NONE				
e Excess from 2014 ... NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year (a) 2014	Prior 3 years (b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization.					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 21

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 25				725,000.
Total . . . . . . ▶ **3a**				725,000.
b *Approved for future payment*				
Total . . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	413.	
4 Dividends and interest from securities			14	313,879.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-11,045.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b MUTUAL FUND INCOME			01	1,532.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				304,779.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 304,779.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

[signature] 5-4-15 ▶ Trustee

Signature of officer or trustee | Date | Title

PRESERVATI FAMILY TRUST F

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only				
Print/Type preparer's name: DEBRA GORDY, AVP	Preparer's signature: [signature]	Date: 04/29/2015	Check ☐ if self-employed	PTIN: P01030672
Firm's name ▶ WELLS FARGO BANK, N.A.			Firm's EIN ▶ 94-3080771	
Firm's address ▶ 1525 W W.T. HARRIS BLVD. D1114-044 CHARLOTTE, NC 28262			Phone no 800-691-8916	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*

OMB No 1545-0047

2014

Name of the organization
PRESERVATI FAMILY CHAR TR FDN

Employer identification number
26-6679325

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ _______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
PRESERVATI FAMILY CHAR TR FDN	26-6679325

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Preservati Charitable lead Annuity 1460 East Main Street Princeton, WV 24740	$ 2,470,813.	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
WELLS FARGO - SECURED MARKET DEPOSIT ACC	413.	413.
TOTAL	413.	413.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AFLAC INC COM	178.	178.
AT&T INC 2.950% 5/15/16	43.	43.
ABBOTT LABS W/RIGHTS ATTACHED EXP 11/10/	113.	113.
ALLISON TRANSMISSION HOLDINGS	104.	25.
AMERICAN EXPRESS CO COM	53.	53.
APACHE CORP COM RTS EXP 01/31/2006	39.	39.
APPLE COMPUTER INC COM	114.	114.
BP CAPITAL MARKETS 1.375% 5/10/18	18.	18.
BANK AMER CORP COM	36,000.	36,000.
BLACKROCK INC	110.	110.
CNO FINANCIAL GROUP INC	74.	74.
CSG SYS INTL INC COM	113.	113.
CSX CORP COM W/RTS EXP 6/8/2008	74.	74.
CAPITAL ONE FINL CORP COM RTS EXP 11/29/	81.	81.
CENTURYTEL INC 7.600% 9/15/39	107,667.	107,667.
CHEVRONTEXACO CORP COM	316.	316.
COLGATE-PALMOLIVE CO COM	204.	204.
DENTSPLY INTL INC NEW COM	25.	25.
ECOLAB INC 3.000% 12/08/16	73.	73.
FIRST CMNTY BANCSHARES INC NEV COM	10,129.	10,129.
FORD MTR CO DEL COM	75,000.	75,000.
GNC HOLDINGS INC	87.	87.
GENERAL ELEC CO COM	35,200.	35,200.
GENTEX CORP COM	156.	156.
GLOBAL PMTS INC COM W/RIGHTS ATTACHED EX	6.	6.
GOLDMAN SACHS GRP INC COM	65.	65.
GRACO INC COM W/RIGHTS ATTACHED EXP 3/29	73.	73.
HSBC HLDGS PLC SPONSORED ADR NEW	219.	219.
ILLINOIS TOOL WORKS INC COM	101.	101.
ISHARES SELECT DIVIDEND ETF	123.	123.
ISHARES 1-3 YEAR TREASURY BOND	19.	19.
ISHARES MSCI ALL COUNTRY ASIA	258.	258.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
JP MORGAN CHASE & CO COM	215.	215.
JPMORGAN CHASE & CO 3.400% 6/24/15	142.	142.
JOHNSON & JOHNSON COM	313.	313.
MASTERCARD INC	22.	22.
MATTEL INC COM W/RIGHTS ATTACHED EXP 2/1	292.	58.
MCDONALDS CORP COM	190.	190.
METLIFE INC 5.000% 6/15/15	177.	177.
MICROSOFT CORP COM	306.	306.
NORDSTROM INC COM	81.	81.
PNC FINL SVCS GROUP INC COM W/RIGHTS ATT	204.	204.
PAYCHEX INC COM	200.	200.
PEPSICO INC 2.500% 5/10/16	28.	28.
PETSMART INC COM W/RTS ATTACHED EXP 08/2	53.	53.
PRECISION CASTPARTS CORP COM W/RIGHTS AT	2.	2.
QUALCOMM INC COM W/RTS ATTACHED	121.	121.
SPDR TR UNIT SER 1	255.	255.
ST JUDE MED INC COM W/RTS ATTACHED EXP 0	71.	71.
SPECTRUM BRANDS HOLDINGS INC	76.	76.
STAPLES INC COM W/INVISIBLE RTS TO PUR S	99.	99.
STARWOOD HOTELS & RESORTS WORLDWIDE	208.	208.
STEEL DYNAMICS INC COM	126.	126.
SYNOVUS FINL CORP COM W/RIGHTS ATTACHED	10,000.	10,000.
SYNOVUS FINANCIAL CORP	10,000.	10,000.
TCF FINL CORP COM W/RIGHTS ATTACHED EXP	70.	70.
TARGET CORP 2.300% 6/26/19	99.	99.
TELEFONICA S A SPONSORED ADR	359.	359.
3M CO COM	317.	317.
TIME WARNER CABLE IN 5.850% 5/01/17	23.	23.
UNILEVER PLC SPONSORED ADR NEW	261.	261.
UNITED PARCEL SERVICE CL B COM	206.	206.
US TREASURY NOTE 3.250% 5/31/16	173.	173.
US TREASURY NOTE 2.250% 11/30/17	132.	132.
UNITED TECHNOLOGIES CORP COM	116.	116.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
UNITED TECHNOLOGIES 1.800% 6/01/17	46.	46.
V F CORP COM W/RTS ATTACHED EXP 01/25/20	108.	108.
VANGUARD FTSE DEVELOPED ETF	3,158.	3,158.
VANGARD MSCI EMERGING MARKETS EFT	5,191.	5,191.
VANGUARD 500 INDEX FUND-SIGN FD 1340	3,735.	3,735.
VANGUARD REIT VIPER	2,391.	1,595.
VANGUARD 500 INDEX FD ADMIRAL	4,377.	4,377.
VERIZON COMMUNICATIONS COM	155.	155.
WISDOMTREE JAPAN HEDGED	1,988.	1,988.
WISDOMTREE EUROPE HEDGED EQU	446.	446.
ACCENTURE PLC	238.	238.
TESCO PLC 5P	59.	59.
KOMATSU JPY 50.0	215.	215.
TOTAL	313,879.	312,770.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MUTUAL FUND INCOME		1,532.	1,532.
	TOTALS	1,532.	1,532.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
CUSTODIAN & MANAGEMENT FEES (A	2,125.	2,125.
TOTALS	2,125.	2,125.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	162.	162.
FEDERAL TAX PAYMENT - PRIOR YE	4,372.	
FEDERAL ESTIMATES - PRINCIPAL	13,571.	
FOREIGN TAXES ON QUALIFIED FOR	317.	317.
FOREIGN TAXES ON NONQUALIFIED	396.	396.
TOTALS	18,818.	875.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
ADR FEE	25.	25.	
ANNUAL REPORT FILING	25.		25.
2013 IRS OTHER AMTS DUE	146.		
TOTALS	196.	25.	25.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
31359MZC0 FED NATL MTG ASSN	31,226.	30,972.
3135G0BA0 FED NATL MTG ASSN	25,764.	25,616.
3137EACA5 FED HOME LN MTG CORP	65,874.	65,301.
3137EACW7 FED HOME LN MTG CORP	61,765.	61,433.
912828HR4 US TREASURY NOTE	54,180.	53,582.
912828JH4 US TREASURY NOTE	60,973.	60,315.
912828KW9 US TREASURY NOTE	52,395.	51,965.
912828LJ7 US TREASURY NOTE	33,114.	32,728.
912828MS6 US TREASURY NOTE	58,180.	57,638.
912828PK0 US TREASURY NOTE	57,333.	56,878.
TOTALS	500,804.	496,428.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
MORGAN STANLEY SMITH BARNEY		
FORD MOTOR CO		
ALPHA NAT RES INC		
CENTURYTEL INC		
BANK OF AMERICA CORP		
FIRST CMNTY BANCSHARES INC NEV		
SYNOVUS FINL CORP		
GENERAL ELECTRIC CO		
000375204 ABB LTD - ADR	16,383.	14,974.
001055102 AFLAC INC	26,783.	27,857.
002824100 ABBOTT LABS	22,732.	23,140.
009128307 AIR METHODS CORP COM	23,571.	18,801.
01973R101 ALLISON TRANSMISSION	20,798.	23,459.
02076X102 ALPHA NAT RES INC	1,452,479.	250,500.
025816109 AMERICAN EXPRESS CO	18,380.	18,887.
032095101 AMPHENOL CORP CL A	27,754.	28,304.
037411105 APACHE CORP	15,045.	9,651.
037833100 APPLE INC	24,671.	26,712.
060505104 BANK OF AMERICA CORP	2,383,387.	5,367,000.
071813109 BAXTER INTL INC	17,168.	17,296.
084670702 BERKSHIRE HATHAWAY I	27,320.	28,829.
088606108 BHP BILLITON LIMITED	18,964.	14,101.
09247X101 BLACKROCK INC	19,070.	20,381.
12621E103 CNO FINANCIAL GROUP	21,523.	21,318.
126349109 CSG SYS INTL INC COM	19,639.	18,050.
126408103 CSX CORP	15,079.	16,738.
14040H105 CAPITAL ONE FINANCIA	22,699.	22,289.
166764100 CHEVRON CORP	36,989.	33,093.
194162103 COLGATE PALMOLIVE CO	31,641.	33,419.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
23636T100 DANONE ADR	17,022.	16,024.
249030107 DENTSPLY INTL INC CO	17,342.	19,710.
25243Q205 DIAGEO PLC - ADR	40,200.	38,220.
30249U101 FMC TECHNOLOGIES INC	16,766.	14,099.
31983A103 FIRST CMNTY BANCSHAR	248,256.	333,649.
345370860 FORD MOTOR COMPANY	398,736.	2,325,000.
36191G107 GNC HOLDINGS INC	22,663.	25,546.
369604103 GENERAL ELECTRIC CO	597,600.	1,010,800.
371901109 GENTEX CORP	28,619.	35,154.
37253A103 GENTHERM INC	22,586.	16,552.
37364X109 GEOSPACE TECHNOLOGIE	15,510.	12,005.
375558103 GILEAD SCIENCES INC	31,864.	28,184.
37940X102 GLOBAL PMTS INC W/I	20,139.	22,604.
38141G104 GOLDMAN SACHS GROUP	20,405.	21,127.
38259P706 GOOGLE INC-CL C	21,970.	19,477.
384109104 GRACO INC	20,177.	21,408.
404280406 HSBC - ADR	23,638.	20,640.
452308109 ILLINOIS TOOL WORKS	18,639.	19,792.
46269C102 IRIDIUM COMMUNICATIO	25,035.	27,066.
464287168 ISHARES SELECT DIVID	15,505.	15,721.
464288182 ISHARES MSCI ALL COU	25,551.	24,250.
46625H100 JPMORGAN CHASE & CO	33,072.	33,668.
478160104 JOHNSON & JOHNSON	48,343.	46,743.
576323109 MASTEC INC COM	25,641.	19,806.
57636Q104 MASTERCARD INC	15,830.	17,404.
577081102 MATTEL INC	25,476.	23,797.
57776J100 MAXLINEAR INC	9,282.	9,070.
580135101 MCDONALDS CORP	21,081.	20,989.
58155Q103 MCKESSON CORP	20,827.	22,003.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
58502B106 MEDNAX INC	27,107.	32,394.
594918104 MICROSOFT CORP	46,520.	45,893.
641069406 NESTLE S.A. REGISTER	45,207.	43,989.
64126X201 NEUSTAR INC	22,906.	24,075.
654106103 NIKE INC CL B	15,756.	18,461.
655664100 NORDSTROM INC	16,968.	19,371.
678026105 OIL STATES INTERNATI	13,569.	10,954.
682159108 ON ASSIGNMENT INC CO	19,044.	23,797.
685564106 ORBITAL SCIENCES COR	23,181.	21,324.
693475105 PNC FINANCIAL SERVIC	37,756.	38,864.
69354N106 PRA GROUP INC	21,756.	22,361.
704326107 PAYCHEX INC	18,442.	19,715.
713448108 PEPSICO INC	17,102.	17,210.
740189105 PRECISION CASTPARTS	18,260.	17,825.
747525103 QUALCOMM INC	22,116.	21,407.
773903109 ROCKWELL AUTOMATION	20,183.	19,015.
78462F103 SPDR S & P 500 ETF T	44,867.	46,247.
790849103 ST JUDE MED INC	16,666.	17,168.
803054204 SAP SE	27,904.	26,119.
806857108 SCHLUMBERGER LTD	17,722.	14,520.
81616X103 SELECT COMFORT CORPO	13,909.	17,326.
84763R101 SPECTRUM BRANDS HOLD	21,968.	24,207.
85590A401 STARWOOD HOTELS & RE	17,570.	16,863.
85771P102 STATOIL ASA ADR	13,925.	13,489.
858119100 STEEL DYNAMICS INC C	27,301.	21,596.
87161C501 SYNOVUS FINANCIAL CO	1,456,806.	1,934,985.
87162H103 SYNTEL INC	22,810.	22,850.
872275102 TCF FINANCIAL	23,033.	22,087.
874039100 TAIWAN SEMICONDUCTOR	33,341.	35,808.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
879382208 TELEFONICA SA - ADR	13,637.	12,249.
883556102 THERMO FISHER SCIENT	20,498.	20,673.
88579Y101 3M CO	50,331.	56,197.
899896104 TUPPERWARE BRANDS CO	14,691.	12,663.
902641646 E-TRACS ALERIAN MLP	150,953.	134,995.
904767704 UNILEVER PLC - ADR	30,695.	29,024.
911312106 UNITED PARCEL SERVIC	30,728.	34,129.
913017109 UNITED TECHNOLOGIES	21,263.	22,540.
918194101 VCA INC	23,044.	26,970.
918204108 V F CORP	22,798.	25,241.
921943858 VANGUARD FTSE DEVELO	275,839.	253,796.
922042858 VANGUARD FTSE EMERGI	337,499.	302,431.
922908553 VANGUARD REIT VIPER	100,481.	109,350.
922908710 VANGUARD 500 INDEX F	785,000.	803,764.
92343V104 VERIZON COMMUNICATIO	14,090.	13,192.
92857W308 VODAFONE GROUP PLC-S	5,596.	5,706.
931142103 WAL MART STORES INC	27,316.	30,573.
96208T104 WEX INC	22,776.	19,685.
97717W851 WISDOMTREE JAPAN HED	46,076.	43,421.
97717X701 WISDOMTREE EUROPE HE	22,242.	21,247.
989207105 ZEBRA TECHNOLOGIES C	24,361.	25,158.
G1151C101 ACCENTURE PLC	18,635.	20,809.
G74079107 RECKITT BENCKISER PL	41,078.	37,694.
J25979121 JAPAN AIRLINES CO LT	7,492.	7,296.
J35759125 KOMATSU JPY 50.0	20,546.	19,700.
Z9A2I41K6 INDIVIOR PLC ORD NPV	1.	1,081.
TOTALS	10,361,211.	14,994,811.

PRESERVATI FAMILY CHAR TR FDN 26-6679325

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
MORGAN STANLEY SMITH BARNEY		
00206RAW2 AT&T INC	25,882.	25,631.
05565QCE6 BP CAPITAL MARKETS	29,890.	29,468.
06366QW86 BANK OF MONTREAL	25,842.	25,604.
156700AM8 CENTURYTEL INC	2,056,500.	1,980,000.
25459HAY1 DIRECTV HLDG/FIN INC	20,736.	20,522.
278865AK6 ECOLAB INC	20,843.	20,650.
36962GU69 GENERAL ELEC CAP COR	31,632.	31,256.
38141GFG4 GOLDMAN SACHS GROUP	22,537.	22,219.
428236BW2 HEWLETT-PACKARD CO	20,609.	20,375.
459200GX3 IBM CORP	30,727.	30,565.
464287457 ISHARES 1-3 YEAR TRE	13,537.	13,512.
46625HHR4 JPMORGAN CHASE & CO	25,490.	25,324.
59156RAN8 METLIFE INC	25,724.	25,481.
68389XAQ8 ORACLE CORP	30,811.	30,519.
693476BM4 PNC FUNDING CORP	25,913.	25,674.
713448BT4 PEPSICO INC	25,767.	25,542.
87612EBB1 TARGET CORP	25,422.	25,308.
88732JAH1 TIME WARNER CABLE IN	22,255.	21,831.
913017BU2 UNITED TECHNOLOGIES	25,570.	25,327.
92343VBP8 VERIZON COMMUNICATIO	21,363.	21,135.
931422AJ8 WALGREEN CO	20,216.	20,010.
TOTALS	2,547,266.	2,465,953.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
2013 MORGAN STANLEY SRTMT ACCD INT 2014	44,333.
TAX EXEMPT DIVIDEND REPORTED IN 2013 POSTED IN 2014	26.
2015 SALES TAX EFF DTD 2014	2,883.
ROUNDING	26.
TOTAL	47,268.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
ACCD INTEREST PURCHASED IN 2014 TAX EFF 2015	3,186.
CHECK #119 UNSED IN 2013 CLEARED 2014	5,000.
SPDR TR UNIT SER 1 POSTED 2015 TAX EFF DTD 2014	255.
TOTAL	8,441.

FORM 990PF, PART VII-A - NEW SUBSTANTIAL CONTRIBUTORS

NAME AND ADDRESS

Preservati Charitable lead Annuity
1460 East Main Street
Princeton, WV 24740

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
==

NAME: WELLS FARGO BANK
C/O Arnold D Lively
ADDRESS: 1460 EAST MAIN STREET
PRINCETON, WV 24740

TELEPHONE NUMBER: (304)425-8771

FORM 990PF, PART VII-B, LN 5(c) EXPENDITURE RESPONSIBILITY STATEMENT

NAME:
Green Valley VOL Fire Department
ADDRESS:
2229 Maple Acres Road
Princeton, WV 24739
GRANT DATE: 12/24/2014
GRANT AMOUNT .... 25,000.
GRANT PURPOSE:
To purchase equipment, repairs and other expenses to lower their insurance Service Organization rating
ANY DIVERSION BY GRANTEE:
No funds have been diverted to any activity other than the actibvity for which the grant was originally made
DATES OF REPORTS BY GRANTEE:
NA
RESULTS OF VERIFICATION:
NA

NAME:
East River VOL Fire Department
ADDRESS:
317a Oakvale Road
Princeton, WV 24740
GRANT DATE: 12/19/2014
GRANT AMOUNT .... 25,000.
GRANT PURPOSE:
Purchase firefighter protective clothing and to deposit into the General fund for the Fire Department
ANY DIVERSION BY GRANTEE:
No funds have been diverted to any activity other than the activity which the grant was originally made.
DATES OF REPORTS BY GRANTEE:
NA
RESULTS OF VERIFICATION:
NA

FORM 990PF, PART VII-B, LN 5(c) EXPENDITURE RESPONSIBILITY STATEMENT

NAME:
Vietnam Verterand of America, CH 628
ADDRESS:
PO Box 5295
Princeton, WV 24740
GRANT DATE: 11/12/2014
GRANT AMOUNT .... 50,000.
GRANT PURPOSE:
To replace and repair roof of the Chapter home
113 Straley Avenue
ANY DIVERSION BY GRANTEE:
No funds have been diverted to any activity other than the activity for which the grant was originally made
DATES OF REPORTS BY GRANTEE:
NA
RESULTS OF VERIFICATION:
NA

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

RICHARD G PRESERVATI
N KAREN PRESERVATI

RECIPIENT NAME:
CHILD PROTECT OF MERCER COUNTY INC
ADDRESS:
206 CENTER STREET
Princeton, WV 24740
RELATIONSHIP:
NA
PURPOSE OF GRANT:
SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 60,000.

RECIPIENT NAME:
HARLESS CENTER INC
ADDRESS:
293 WILLEY STREET
Morgantown, WV 265505
RELATIONSHIP:
NA
PURPOSE OF GRANT:
SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 75,000.

RECIPIENT NAME:
Children's Home Society of WV
ADDRESS:
PO BOX 2942
Charleston, WV 25330
RELATIONSHIP:
NA
PURPOSE OF GRANT:
SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 20,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

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RECIPIENT NAME:
Sacred Heart Catholic Church
ADDRESS:
507 HARRISON STREET, PO BOX 1310
Princeton, WV 24740
RELATIONSHIP:
NA
PURPOSE OF GRANT:
SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 200,000.

RECIPIENT NAME:
CONCORD UNIVERSITY FOUNDATION INC
ADDRESS:
PO BOX 1405
Athens, WV 24712
RELATIONSHIP:
NA
PURPOSE OF GRANT:
SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 150,000.

RECIPIENT NAME:
Vietnam Verterans of America CH 628
ADDRESS:
PO BOX 5295
Princeton, WV 24740
RELATIONSHIP:
NA
PURPOSE OF GRANT:
SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 50,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
COMM FDN OF THE VIRGINIAS INC
ADDRESS:
PO BOX 4127
Bluefield, WV 24701
RELATIONSHIP:
NA
PURPOSE OF GRANT:
SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 75,000.

RECIPIENT NAME:
TENDER MERCIES MINISTRIES INC
ADDRESS:
103 PARK AVENUE
Princeton, WV 24740
RELATIONSHIP:
NA
PURPOSE OF GRANT:
SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 20,000.

RECIPIENT NAME:
WVUF/WVU EYE INSTITUTE
ADDRESS:
ONE WATERFRONT PLACE, 7TH FLOOR
Morgantown, WV 26506
RELATIONSHIP:
NA
PURPOSE OF GRANT:
SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
EAST RIVER VOLUNTEER FIRE DEPT
ADDRESS:
317A OAKVALE ROAD
Princeton, WV 24740
RELATIONSHIP:
NA
PURPOSE OF GRANT:
SUPPORT
FOUNDATION STATUS OF RECIPIENT:
501C4
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
GREEN VALLEY VOLUNTEER FIRE DEPT
ADDRESS:
PO BOX 2212
Huntington, WV 25722
RELATIONSHIP:
NA
PURPOSE OF GRANT:
SUPPORT
FOUNDATION STATUS OF RECIPIENT:
501C4
AMOUNT OF GRANT PAID .... 25,000.

TOTAL GRANTS PAID: 725,000.