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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
John C Bock Foundation

A Employer identification number
26-6014448

Number and street (or P O box number if mail is not delivered to street address) 411 E Wisconsin Avenue Ste 1000 | Room/suite

B Telephone number (see instructions)
(414) 287-1235

City or town, state or province, country, and ZIP or foreign postal code
Milwaukee, WI 53202

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 7,267,814

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	165,173	165,173		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	465,321			
	b	Gross sales price for all assets on line 6a 1,763,652				
	7	Capital gain net income (from Part IV, line 2)		465,321		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	1	1		
	12	**Total.** Add lines 1 through 11	630,495	630,495		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	53,500	5,350		48,150
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	15,427	1,543		13,884
	b	Accounting fees (attach schedule)	7,108	711		6,397
	c	Other professional fees (attach schedule)	49,720	48,970		750
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	17,423	1,675		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	1,145	115		1,030
	24	**Total operating and administrative expenses.** Add lines 13 through 23	144,323	58,364		70,211
	25	Contributions, gifts, grants paid	295,660			295,660
	26	**Total expenses and disbursements.** Add lines 24 and 25	439,983	58,364		365,871
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	190,512			
	b	**Net investment income** (if negative, enter -0-)		572,131		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	350,257	413,102	413,102
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)	2,720	2,320	1,178
b	Investments—corporate stock (attach schedule)	2,752,276	2,948,537	4,178,602
c	Investments—corporate bonds (attach schedule)	392,406	349,470	368,172
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	2,234,539	2,210,520	2,299,317
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	8,784	7,443	7,443
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	5,740,982	5,931,392	7,267,814
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds	5,740,982	5,931,392	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	5,740,982	5,931,392	
31	**Total liabilities and net assets/fund balances** (see instructions)	5,740,982	5,931,392	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,740,982
2	Enter amount from Part I, line 27a	2	190,512
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	5,931,494
5	Decreases not included in line 2 (itemize) ▶	5	102
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,931,392

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	Publicly traded securities			
b	Publicly traded securities			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,738,105	0	1,298,331	439,774
b	25,547	0	0	25,547
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	0	0	0	439,774
b	0	0	0	25,547
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	465,321
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	293,333	6,985,466	0 041992
2012	228,485	6,132,040	0 037261
2011	238,326	6,122,934	0 038924
2010	267,809	5,462,494	0 049027
2009	235,669	4,835,930	0 048733

2	**Total** of line 1, column (d).	2	0 215937
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 043187
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	7,520,577
5	Multiply line 4 by line 3.	5	324,791
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	5,721
7	Add lines 5 and 6.	7	330,512
8	Enter qualifying distributions from Part XII, line 4.	8	365,871

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b		1	5,721
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	5,721
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	5,721
6	Credits/Payments			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a 11,000		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	11,000
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	5,279
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 5,279 **Refunded** ▶		11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	If the answer is "Yes" to ***1a*** *or* ***1b,*** *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶WI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶www bockfoundation org

14 The books are in care of ▶von Briesen & Roper sc Telephone no ▶(414) 287-1235

Located at ▶411 E Wisconsin Ave Ste 1000 Milwaukee WI ZIP+4 ▶53202

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	7,325,830
b	Average of monthly cash balances	1b	309,274
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	7,635,104
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	7,635,104
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	114,527
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	7,520,577
6	**Minimum investment return.** Enter 5% of line 5	6	376,029

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	376,029
2a	Tax on investment income for 2014 from Part VI, line 5	2a	5,721		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	5,721
3	Distributable amount before adjustments Subtract line 2c from line 1			3	370,308
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	370,308
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	370,308

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	365,871
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	365,871
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	5,721
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	360,150

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				370,308
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			16,885	
b Total for prior years 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 365,871				
a Applied to 2013, but not more than line 2a			16,885	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				348,986
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				21,322
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SALLY C MERRELL ESQ
411 E Wisconsin Ave Ste 1000
Milwaukee, WI 53202
(414) 276-1122

b The form in which applications should be submitted and information and materials they should include

SEE WEBSITE LOCATED AT WWW BOCKFOUNDATION ORG

c Any submission deadlines

MAY 31ST

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE MISSION STATEMENT AT THE WEBSITE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				295,660
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	165,173	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	465,321	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a Baird--REMIC non-tax			14	1	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				630,495	

13 Total. Add line 12, columns (b), (d), and (e). **13** 630,495

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2015-05-12	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
JEANINE D SCHOEN		2015-05-14		

Firm's name ▶ VON BRIESEN ROPER SC — Firm's EIN ▶

Firm's address ▶ 411 E Wisconsin Ave Suite 1000 Milwaukee, WI 53202 — Phone no (414) 276-1122

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
LUKE SEGGELINK v/o vBR 411 E Wisconsin Ave 1000 Milwaukee, WI 53202	Trustee 2 00	13,000	0	0
JEREMY C SHEA One S Pinckney St 600 Madison, WI 53703	Trustee 1 00	13,000	0	0
EMIL HANEY v/o vBR 411 E Wisconsin Ave 1000 Milwaukee, WI 53202	Trustee 1 00	1,500	0	0
SHARON L BOCK v/o vBR 411 E Wisconsin Ave 1000 Milwaukee, WI 53202	Trustee 1 00	13,000	0	0
CARL J BOCK v/o vBR 411 E Wisconsin Ave 1000 Milwaukee, WI 53202	Trustee 1 00	13,000	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Aldo Leopold Nature Center 330 Febrite Drive Monona, WI 53716		Public	Charitable	5,000
Audubon Corkscrew Swamp Sanctuary 375 Sanctuary Road Naples, FL 34120		Public	Charitable	7,500
Baraboo Range Preservation Assn PO Box 205 Baraboo, WI 53913		Public	Charitable	38,000
Bayfield Regional Conservancy PO Box 410 Bayfield, WI 54814		Public	Charitable	10,500
Brule River Preservation PO Box 15 Brule, WI 54820		Public	Charitable	15,000
Davidson Honors College University of Montana 32 Campus Drive Missoula, MT 59812		Public	Charitable	5,000
Environmental Law & Policy Center 35 East Wacker Drive Suite 1600 Chicago, IL 60601		Public	Charitable	15,000
Friends of Boerner Botanical Gardens 9400 Boerner Drive Suite 1 Hales Corners, WI 53130		Public	Charitable	5,000
Friends of Pheasant Branch PO Box 628242 Middleton, WI 53562		Public	Charitable	15,000
Natural Resources Fdn of WI PO Box 2317 Madison, WI 53701		Public	Charitable	10,000
Northeast Wisconsin Land Tr 14 Tri-Park Way Ste 1 Appleton, WI 54914		Public	Charitable	15,000
Northland College Siguard Olson Envir Insti 1411 Ellis Avenue Ashland, WI 54806		Public	Charitable	25,160
Northwoods Land Trust PO Box 321 Eagle River, WI 54521		Public	Charitable	25,000
River Revitalization Fdn 2134 North Riverboat Road Milwaukee, WI 53212		Public	Charitable	5,000
Ozaukee Washington Land Trust Inc Fdn 200 Wisconsin Avenue West Bend, WI 53095		Public	Charitable	5,000
Total . . . . ▶ **3a**				295,660

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
West Wisconsin Land Trust 500 East Main Street Ste 307 Menomonie, WI 54751		Public	Charitable	12,000
Wild Skies Raptor Center PO Box 3676 Missoula, MT 59806		Public	Charitable	25,000
Wisconsin League of Conservation Voters Insti 133 South Butler Street Ste 320 Madison, WI 53703		Public	Charitable	5,000
Trees for Tomorrow 519 Sheridan Street East Eagle River, WI 54521		Public	Charitable	7,500
Door County Land Trust Inc P O Box 65 Sturgeon Bay, WI 54235		Public	Charitable	30,000
Gathering Waters Conservancy 211 South Paterson Street Suite 270 Madison, WI 53703		Public	Charitable	10,000
Schlitz Aubudon Nature Center 1111 East Brown Deer Road Milwaukee, WI 53217		Public	Charitable	5,000
Total . . . . ▶ **3a**				295,660

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491134001345

TY 2014 Accounting Fees Schedule

Name: John C Bock Foundation

EIN: 26-6014448

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
von Briesen & Roper, s c Tax preparation and accounting	7,108	711		6,397

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Gain/Loss from Sale of Other Assets Schedule

Name: John C Bock Foundation

EIN: 26-6014448

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
Publicly traded securities					1,763,652			1,298,331	465,321	

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TY 2014 Investments Corporate Bonds Schedule

Name: John C Bock Foundation

EIN: 26-6014448

Name of Bond	End of Year Book Value	End of Year Fair Market Value
See attached schedule	349,470	368,172

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491134001345

TY 2014 Investments Corporate Stock Schedule

Name: John C Bock Foundatıon

EIN: 26-6014448

Name of Stock	End of Year Book Value	End of Year Fair Market Value
See attached schedule	2,948,537	4,178,602

TY 2014 Investments Government Obligations Schedule

Name:	John C Bock Foundation
EIN:	26-6014448
US Government Securities - End of Year Book Value:	2,320
US Government Securities - End of Year Fair Market Value:	1,178
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

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TY 2014 Investments - Other Schedule

Name: John C Bock Foundation

EIN: 26-6014448

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
See attached schedule		2,210,520	2,299,317

TY 2014 Legal Fees Schedule

Name: John C Bock Foundation

EIN: 26-6014448

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
von Briesen & Roper, s c Legal Fees	15,427	1,543		13,884

TY 2014 Other Assets Schedule

Name: John C Bock Foundation

EIN: 26-6014448

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Receivable-dividends reportable current year, received next year	8,784	7,443	7,443

TY 2014 Other Assets Schedule

Name: John C Bock Foundation

EIN: 26-6014448

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Receivable-dividends reportable current year, received next year	8,784	7,443	7,443

TY 2014 Other Assets Schedule

Name: John C Bock Foundation

EIN: 26-6014448

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Receivable-dividends reportable current year, received next year	8,784	7,443	7,443

TY 2014 Other Decreases Schedule

Name: John C Bock Foundation

EIN: 26-6014448

Description	Amount
Securities--adjustment to value	90
Rounding	12

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TY 2014 Other Expenses Schedule

Name: John C Bock Foundation

EIN: 26-6014448

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Exponent Philanthropy--membership	725	73		652
i t Interative, LLC--web hosting	420	42		378

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TY 2014 Other Income Schedule

Name: John C Bock Foundation

EIN: 26-6014448

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
REMIC-Int difference	1	1	

TY 2014 Other Professional Fees Schedule

Name: John C Bock Foundation

EIN: 26-6014448

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Robert W Baird Investment Management	48,970	48,970		
Emil Haney Committee fee	750			750

TY 2014 Taxes Schedule

Name: John C Bock Foundation

EIN: 26-6014448

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Form 990-PF, 2013 tax and 2014 estimates	15,748			
Foreign taxes on dividends	1,675	1,675		

ASSET DETAILS

This section shows the cash, cash alternatives and/or securities in your account. It reflects market values as of the close of business, December 31, 2014. Any balances reflected in this section held in a bank deposit account or in shares of money market mutual funds may be liquidated on your order and the proceeds returned to your account or remitted to you.

Please note, unrealized gain/loss is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

CASH AND CASH ALTERNATIVES

	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
GENERAL MONEY MARKET	73,382.87	73,382.87		7.34	0.01%
Net yield from 12/01/14 - 12/31/14 was 0.01% (Compounded).					
Total Cash and Cash Alternatives	$73,382.87	$73,382.87		$7.34	0.01%

PORTFOLIO ASSETS

Stocks/Options	Symbol/CUSIP Bond Rating+	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
ABAXIS INC	ABAX	511	56.8300	23.9776	29,040.13	12,252.55	16,787.58	204.40	0.70%
ADVISORY BOARD COMPANY	ABCO	825	48.9800	52.5372	40,408.50	43,343.23	-2,934.73	N/A	N/A
ATHENAHEALTH INC	ATHN	270	145.7000	77.1971	39,339.00	20,843.21x	18,495.79	N/A	N/A
BEACON ROOFING SUPPLY INC	BECN	1,125	27.8000	18.6859	31,275.00	21,021.64	10,253.36	N/A	N/A
BIO TECHNE CORP	TECH	310	92.4000	38.3210	28,644.00	11,879.50	16,764.50	396.80	1.39%
BIO REFERENCE LABS NEW COM PAR $0.01	BRLI	800	32.1300	15.6077	25,704.00	12,486.13	13,217.87	N/A	N/A
CABOT MICROELECTRONICS CORP	CCMP	607	47.3200	31.7375	28,723.24	19,264.65	9,458.59	N/A	N/A
CASS INFORMATION SYSTEMS INC	CASS	376	53.2500	29.4883	20,022.00	11,087.59	8,934.40	160.40	0.80%
CEPHEID INC	CPHD	1,218	54.1400	15.1886	65,942.52	18,499.77	47,442.75	N/A	N/A
CHANNELADVISOR CORP	ECOM	555	21.5800	44.1693	11,976.90	24,513.95	-12,537.05	N/A	N/A
CHEESECAKE FACTORY INC	CAKE	446	50.3100	22.4250	22,438.26	10,001.54	12,436.72	294.36	1.31%
CHEMED CORP NEW	CHE	275	105.6700	35.9253	29,059.25	9,879.46	19,179.79	242.00	0.83%
COSTAR GROUP INC	CSGP	237	183.6300	86.5909	43,520.31	20,522.05	22,998.26	N/A	N/A
DEALERTRACK TECHNOLOGIES INC	TRAK	815	44.3100	19.2261	36,112.65	15,669.26	20,443.39	N/A	N/A
DIGI INTERNATIONAL INC	DGII	1,329	9.2900	11.7604	12,346.41	15,629.51x	-3,283.10	N/A	N/A
DORMAN PRODUCTS INC	DORM	385	48.2700	57.9388	18,583.95	22,306.43	-3,722.48	N/A	N/A
ECHO GLOBAL LOGISTICS INC	ECHO	728	29.2000	12.3139	21,257.60	8,964.53	12,293.07	N/A	N/A

ASSET DETAILS continued

	Symbol/CUSIP Bond Rating+	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
Stocks/Options continued									
FINANCIAL ENGINES INC	FNGN	567	36.5500	22.7041	20,723.85	12,873.21	7,850.64	136.08	0.66%
FIVE BELOW INC	FIVE	714	40.8300	37.7475	29,152.62	26,951.71	2,200.91	N/A	N/A
FORWARD AIR CORP	FWRD	327	50.3700	30.0841	16,470.99	9,837.49x	6,633.50	156.96	0.95%
FRESH MARKET INC	TFM	356	41.2000	38.4401	14,667.20	13,684.66	982.54	N/A	N/A
GENTEX CORP	GNTX	1,026	36.1300	15.7520	37,069.38	16,161.58	20,907.80	656.64	1.77%
GRAND CANYON EDUCATION INC	LOPE	955	46.6600	17.7316	44,560.30	16,933.68	27,626.62	N/A	N/A
HEALTHCARE SVCS GROUP	HCSG	835	30.9300	29.8886	25,826.55	24,956.98	869.57	584.50	2.26%
INNERWORKINGS INC	INWK	1,312	7.7900	8.7973	10,220.48	11,542.07x	-1,321.59	N/A	N/A
IPC THE HOSPITALIST COMPANY INC	IPCM	455	45.8900	20.4183	20,879.95	9,290.33	11,589.62	N/A	N/A
MAXIMUS INC	MMS	805	54.8400	7.0250	44,146.20	5,655.12	38,491.08	144.90	0.33%
MEDNAX INC	MD	484	66.1100	16.7060	31,997.24	8,085.68	23,911.56	N/A	N/A
MOBILE MINI INC	MINI	890	40.5100	16.4908	36,053.90	14,676.78x	21,377.12	605.20	1.68%
NATIONAL INSTRUMENTS CORP	NATI	1,387	31.0900	18.4033	43,121.83	25,525.35	17,596.47	832.20	1.93%
NEOGEN CORP	NEOG	808	49.5900	5.4560	40,068.72	4,408.44	35,660.28	N/A	N/A
PEGASYSTEMS INC	PEGA	1,104	20.7700	23.5861	22,930.08	26,039.03	-3,108.95	132.48	0.58%
POWER INTEGRATIONS INC	POWI	470	51.7400	18.0023	24,317.80	8,461.10	15,856.70	225.60	0.93%
PRA GROUP INC	PRAA	678	57.9300	13.0252	39,276.54	8,831.10	30,445.44	N/A	N/A
PROS HOLDINGS INC	PRO	540	27.4800	24.9679	14,839.20	13,482.67	1,356.53	N/A	N/A
PROTO LABS INC	PRLB	480	67.1600	50.8179	32,236.80	24,392.59	7,844.21	N/A	N/A
RITCHIE BROTHERS AUCTIONEERS INC	RBA	1,739	26.8900	20.5073	46,761.71	35,662.28	11,099.43	973.84	2.08%
ROLLINS INC	ROL	1,436	33.1000	9.0956	47,531.60	13,061.34	34,470.26	603.12	1.27%
SPS COMMERCE INC DELAWARE	SPSC	546	56.6300	17.4943	30,919.98	9,551.87	21,368.11	N/A	N/A
SCIQUEST INC NEW	SQI	838	14.4500	15.0377	12,109.10	12,601.59	-492.49	N/A	N/A
SEMTECH CORP	SMTC	1,033	27.5700	15.9486	28,479.81	16,474.90	12,004.91	N/A	N/A
STRATASYS LTD	SSYS	239	83.1100	73.0100	19,863.29	17,449.39	2,413.90	N/A	N/A
TILE SHOP HOLDINGS INC	TTS	1,345	8.8800	17.8133	11,943.60	23,958.87	-12,015.27	N/A	N/A
ULTIMATE SOFTWARE GROUP INC	ULTI	376	146.8150	20.1200	55,202.44	7,565.12	47,637.32	N/A	N/A
UNITED NATURAL FOODS	UNFI	588	77.3250	23.5322	45,467.10	13,836.92	31,630.17	N/A	N/A
VERINT SYSTEMS INC	VRNT	500	58.2800	31.1751	29,140.00	15,587.56x	13,552.44	N/A	N/A
Total Stocks/Options					$1,380,374.98	$745,704.41	$634,667.54	$6,349.48	0.46%

Total Portfolio Assets					$1,380,374.98	$745,704.41	$634,667.54	$6,349.48	0.46%

ASSET DETAILS

This section shows the cash, cash alternatives and/or securities in your account. It reflects market values as of the close of business, December 31, 2014. Any balances reflected in this section held in a bank deposit account or in shares of money market mutual funds may be liquidated on your order and the proceeds returned to your account or remitted to you.

Please note, unrealized gain/loss is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

CASH AND CASH ALTERNATIVES

	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
GENERAL MONEY MARKET	302,821.17	302,821.17		30.28	0.01%
Net yield from 12/01/14 - 12/31/14 was 0.01% (Compounded).					
Total Cash and Cash Alternatives	**$302,821.17**	**$302,821.17**		**$30.28**	**0.01%**

PORTFOLIO ASSETS

Stocks/Options	Symbol/CUSIP Bond Rating+	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
ALLEGHENY TECHNOLOGIES INC	ATI	2,950	34.7700	30.5590	102,571.50	90,148.93	12,422.57	2,124.00	2.07%
BAKER HUGHES INC	BHI	1,225	56.0700	43.0521	68,685.75	52,738.88	15,946.87	833.00	1.21%
BANK AMERICA CORP	BAC	6,950	17.8900	10.7136	124,335.50	74,459.64	49,875.86	1,390.00	1.12%
BRIGGS & STRATTON CORP	BGG	2,300	20.4200	21.7000	46,966.00	49,910.00	-2,944.00	1,150.00	2.45%
CARNIVAL CORP PAIRED CTF 1 COM CARNIVL CRP & 1 TR SH BEN INT P&O PRINCESS	CCL	1,400	45.3300	38.0459	63,462.00	53,264.26	10,197.74	N/A	N/A
CITIGROUP INC NEW	C	1,875	54.1100	48.0037	101,456.25	90,006.99	11,449.26	75.00	0.07%
FINISH LINE INC CLASS A	FINL	1,825	24.3100	19.5341	44,365.75	35,649.67	8,716.08	584.00	1.32%
GENERAL ELECTRIC COMPANY	GE	3,350	25.2700	19.4566	84,654.50	65,186.18	19,468.32	3,082.00	3.64%
GENERAL MOTORS COMPANY	GM	3,100	34.9100	34.5369	108,221.00	107,064.48	1,156.52	3,720.00	3.44%
INTERPUBLIC GROUP COMPANY INC	IPG	2,750	20.7700	4.5894	57,117.50	12,620.74	44,496.76	1,045.00	1.83%
JPMORGAN CHASE & COMPANY	JPM	1,625	62.5800	55.2339	101,692.50	89,755.15	11,937.35	2,600.00	2.56%
JOHNSON CONTROLS INC	JCI	1,800	48.3400	27.8477	87,012.00	50,125.90	36,886.10	1,872.00	2.15%
METLIFE INC	MET	1,875	54.0900	31.4778	101,418.75	59,020.94	42,397.81	2,625.00	2.59%
MODINE MANUFACTURING COMPANY	MOD	3,300	13.6000	10.9864	44,880.00	36,255.15	8,624.85	N/A	N/A
OWENS ILL INC NEW	OI	3,075	26.9900	26.2145	82,994.25	80,609.65	2,384.60	N/A	N/A
RANGE RESOURCES CORP	RRC	950	53.4500	54.3025	50,777.50	51,597.38	-809.88	152.00	0.30%
TARGET CORP	TGT	975	75.9100	56.8202	74,012.25	55,399.70	18,612.55	2,028.00	2.74%

S BOCK A GOLDSTEIN C BOCK
L SEGGELINK & J SHEA TTEES
JOHN C BOCK FOUNDATION TRUST

Statement Period: JANUARY 1 - DECEMBER 31, 2014
Account Number: 1625-1288 AW12

BAIRD

ASSET DETAILS continued

	Symbol/CUSIP Bond Rating+	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
Stocks/Options continued									
WEATHERFORD INTL PLC	WFT	4,700	11.4500	12.5520	53,815.00	58,994.24	-5,179.24	N/A	N/A
Total Stocks/Options					**$1,398,438.00**	**$1,112,797.88**	**$285,640.12**	**$23,280.00**	**1.66%**
Total Portfolio Assets					**$1,398,438.00**	**$1,112,797.88**	**$285,640.12**	**$23,280.00**	**1.66%**
Total Assets					**$1,701,259.17**	**$1,415,619.05**	**$285,640.12**	**$23,310.28**	**1.37%**

\+ Bond ratings of securities displayed on your statement were obtained from various rating services. There is no guarantee with respect to the accuracy of this information.

* Please note, "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing.

ASSET DETAILS

This section shows the cash, cash alternatives and/or securities in your account. It reflects market values as of the close of business, December 31, 2014. Any balances reflected in this section held in a bank deposit account or in shares of money market mutual funds may be liquidated on your order and the proceeds returned to your account or remitted to you.

Please note, unrealized gain/loss is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Performance on funds and unit investment trusts is provided for informational purposes only to assist you in comparing the total current value of your position with your total amount invested, excluding reinvestment activity. Performance may be misstated if any cost information is inaccurate or if you have sold part of your position since your original investment.

CASH AND CASH ALTERNATIVES

	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
CASH	5,297.61	5,297.61			
GENERAL MONEY MARKET	18,959.85	18,959.85		1.90	0.01%
Net yield from 12/01/14 - 12/31/14 was 0 01% (Compounded).					
Total Cash and Cash Alternatives	**$24,257.46**	**$24,257.46**		**$1.90**	**0.01%**

PORTFOLIO ASSETS

Stock Funds	Symbol/CUSIP Bond Rating+	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
COLUMBIA ACORN INTL CL C	LAICX	2,772.976	40.2000	41.4717	111,473.62	115,000.00	-3,526.38	690 45	
REINVESTMENTS		242.282	40.2000	41.7558	9,739.75	10,116.69	-376.96	60.34	
TOTAL		3,015.258	40.2000	41.4945	121,213.37	125,116.69	-3,903.34	750.79	0.62%
PERFORMANCE: $6,213.37					121,213.37	115,000.00			
FRANKLIN GLOBAL REAL ESTATE CL A	FGRRX	307.538	8.8200	4 8200	2,712.48	1,482.32	1,230.16	38.74	1 43%
INTECH GLOBAL INCOME MANAGED VOLATILITY CL A	JGDAX	18,226.401	11.4200	12.8776	208,145.48	234,712.10	-26,566.72	8,147.17	
REINVESTMENTS		1,574.479	11.4200	12.1985	17,980.56	19,206.28	-1,225.83	703 82	
TOTAL		19,800.880	11.4200	12.8236	226,126.04	253,918.38	-27,792.55	8,850.99	3.91%
PERFORMANCE -$8,586.06					226,126.04	234,712.10			
FRANKLIN MUTUAL GLOBAL DISCOVERY CL A	TEDIX	3,527.425	32.8100	26.2231	115,734.81	92,500.00	23,234.73	1,703.75	
REINVESTMENTS		745.762	32.8100	28.2366	24,468.45	21,057.79	3,410.55	360.19	

ASSET DETAILS continued

	Symbol/CUSIP Bond Rating+	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
Stock Funds continued									
TOTAL		4,273.187	32.8100	26.5745	140,203.26	113,557.79	26,645.28	2,063 94	1.47%
PERFORMANCE: $47,703 26					140,203.26	92,500.00			
OPPENHEIMER INTL DIVERISIFIED CL A	OIDAX	17,045.016	13.8700	11.4403	236,414.35	195,000.00	41,414 23	1,960.17	
REINVESTMENTS		1,227.596	13.8700	10.2369	17,026.77	12,566.82	4,459.90	141.18	
TOTAL		18,272.612	13.8700	11.3594	253,441.12	207,566.82	45,674.13	2,101.35	0.83%
PERFORMANCE: $58,441.12					253,441.12	195,000.00			
TEMPLETON GLOBAL SMALLER COMPANIES CL A	TEMGX	7,577.922	8.6200	5.7743	65,321.68	43,756.89	21,564.74	166.70	
REINVESTMENTS		1,286.102	8 6200	5.6324	11,086.20	7,243.81	3,842 33	28.30	
TOTAL		8,864.024	8 6200	5.7537	76,407.88	51,000.70	25,407.07	195.00	0.26%
PERFORMANCE: $32,650 99					76,407.88	43,756.89			
Total Stock Funds					**$820,104.15**	**$752,642.70**	**$67,460.75**	**$14,000.81**	**1.71%**
Balanced Funds									
INVESCO BALANCED RISK ALLOC CL C	ABRCX	13,289.295	11.1600	12.3031	148,308.53	163,500.00	-15,191.64	1,913.66	
REINVESTMENTS		1,306.433	11 1600	11.4442	14,579.79	14,951 05	-371 28	188 12	
TOTAL		14,595 728	11.1600	12.2263	162,888.32	178,451.05	-15,562.92	2,101.78	1.29%
PERFORMANCE: -$611.68					162,888.32	163,500.00			
API EFFICIENT FRONTIER INCOME CL L	AFFIX	8,277.127	10.3800	11.4774	85,916.57	95,000.00	-9,083.44	6,141.62	7.15%
FRANKLIN INCOME CL A	FKINX	193,988.954	2.4000	2.0031	465,573.49	388,576.50	76,996.82	23,472.65	
REINVESTMENTS		16,076.219	2.4000	1.9913	38,582.92	32,012.36	6,570.39	1,945.23	
TOTAL		210,065.173	2.4000	2.0022	504,156.41	420,588.86	83,567.21	25,417.88	5.04%
PERFORMANCE: $115,579 91					504,156.41	388,576.50			
NATIXIS ASG GLOBAL ALTERNATIVES CL A	GAFAX	2,515.273	11.1200	11.1814	27,969.83	28,124.30	-154.48	N/A	N/A
NUVEEN PFD INCM OPPTY	JPC	5,000.000	9 5600	8.3794	47,800.00	41,896.95	5,906.18	3,798.00	7 95%
PIMCO ALL ASSET CL A	PASAX	21,152.218	11.6200	12.6827	245,788.77	268,266.48	-22,477 85	10,597.26	4.31%
PIMCO DIVIDEND & INCOME BUILDER CL A	PQIZX	777.605	12.3200	12.8600	9,580.09	10,000.00	-419.91	328.14	3.43%
Total Balanced Funds					**$1,084,099.99**	**$1,042,327.64**	**$41,774.79**	**$48,384.68**	**4.46%**

ASSET DETAILS continued

Taxable Bonds

	Symbol/CUSIP Bond Rating+	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
BANK AMER CORP NOTE CPN 4.750% DUE 08/01/15 DTD 07/26/05 FC 02/01/06 ORIGINAL COST: $14,452.50	060505BS2 S&P: A- Moody. Baa2	15,000	102.2490	99.5919	15,337.35	14,938.78***	398.57	712.50	4.65%
BANK AMER CORP INTERNOTES SEMI SURVIVOR OPTION CPN 5.350% DUE 09/15/15 DTD 09/03/09 FC 03/15/10	06050WBS3 S&P: A- Moody: Baa2	10,000	102.6650	100.0000	10,266.50	10,000.00	266.50	535.00	5.21%
HOME DEPOT INC SR NOTE CPN 5.400% DUE 03/01/16 DTD 03/24/06 FC 09/01/06 ORIGINAL COST: $14,740.50	437076AP7 S&P: A Moody: A2	15,000	105.5315	99.6548	15,829.72	14,948.22***	881 50	810.00	5.12%
HORACE MANN EDUCATORS CORP SR NOTE CPN 6.850% DUE 04/15/16 DTD 04/21/06 FC 10/15/06 CALL 04/21/06 @ 100.000	440327AJ3 S&P· BBB Moody. Baa3	15,000	106.9340	99.8200	16,040.10	14,973.00	1,067.10	1,027.50	6.41%
COUNTRYWIDE FINL CORP SUB NOTE CPN 6.250% DUE 05/15/16 DTD 05/16/06 FC 11/15/06 ORIGINAL COST: $9,007.50	222372AJ3 S&P: BBB+ Moody: Baa3	10,000	106.0070	96.6170	10,600.70	9,661.70***	939.00	625.00	5 90%
GOLDMAN SACHS GROUP INC MEDIUM TERM NOTE SEMI SURVIVOR OPTION CPN 6.000% DUE 05/15/16 DTD 05/29/09 FC 11/15/09	38141E6R5 S&P: A- Moody: Baa1	10,000	105.9510	100.0000	10,595.10	10,000.00	595.10	600.00	5.66%
BANK AMER CORP SUB NOTE CPN 5.750% DUE 08/15/16 DTD 08/14/06 FC 02/15/07 ORIGINAL COST: $9,373.30	060505CL6 S&P: BBB+ Moody: Baa3	10,000	106.4590	97.6610	10,645.90	9,766.10***	879.80	575.00	5.40%
BRANDYWINE OPER PRTNRSHP LP GTD NOTE CPN 5.700% DUE 05/01/17 DTD 04/30/07 FC 11/01/07 ORIGINAL COST: $9,815.00	105340AJ2 S&P: BBB- Moody: Baa3	10,000	107.5870	99.3019	10,758.70	9,930.19***	828.51	570.00	5.30%
UNITRIN INC SR NOTE CPN 6 000% DUE 05/15/17 DTD 05/11/07 FC 11/15/07	913275AC7 S&P: BBB- Moody: Baa3	15,000	107.8600	99.4000	16,179.00	14,910.00	1,269.00	900.00	5.56%

Taxable Bonds continued	Symbol/CUSIP Bond Rating+	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
PROLOGIS LP GTD NOTE CPN 4.000% DUE 01/15/18 DTD 11/12/10 FC 01/15/11 CALL 10/15/17 @ 100.000 ORIGINAL COST: $12,446.33	74340XAX9 S&P: BBB+	13,000	105.0240	98.0002	13,653.12	12,740.02***	913.10	520.00	3.81%
JEFFERIES GROUP INC SR NOTE CPN 5.125% DUE 04/13/18 DTD 04/13/11 FC 10/13/11 ORIGINAL COST: $9,782.50	472319AK8 S&P: BBB- Moody: Baa3	10,000	105.4990	98.6927	10,549.90	9,869.27***	680.63	512.50	4.86%
AMERENENERGY GENERATING CO SR NOTE CPN 7.000% DUE 04/15/18 DTD 04/09/08 FC 10/15/08 ORIGINAL COST: $35,593.00	02360XAL1 S&P: CCC+ Moody: B3	40,000	89.0000	93.3990	35,600.00	37,359.59***	-1,759.59	2,800.00	7.87%
DOW CHEMICAL CO SR NOTE CPN 5.700% DUE 05/15/18 DTD 05/06/08 FC 11/15/08 ORIGINAL COST: $9,780.00	260543BV4 S&P: BBB Moody: Baa2	10,000	110.6900	99 0141	11,069.00	9,901.41***	1,167.59	570.00	5.15%
GENWORTH FINL INC SR NOTE CPN 6.515% DUE 05/22/18 DTD 05/22/08 FC 11/22/08	37247DAK2 S&P: BB+ Moody: Baa3	10,000	101.5780	99.8250	10.157.80	9,982.50	175.30	651.50	6.41%
ALCOA INC NOTE CPN 6.750% DUE 07/15/18 DTD 07/15/08 FC 01/15/09 ORIGINAL COST: $9,490 00	013817AS0 S&P: BBB- Moody: Ba1	10,000	111.9960	97.5784	11,199.60	9,757.84***	1,441.76	675.00	6.03%
HARTFORD FINL SVCS GRP INC SR NOTE CPN 6.000% DUE 01/15/19 DTD 05/12/08 FC 01/15/09 ORIGINAL COST: $9,000.00	416515AV6 S&P: BBB Moody: Baa3	10,000	113.0140	94.8491	11,301.40	9,484.91***	1,816.49	600.00	5.31%
BANK AMER CORP INTERNOTES SEMI SURVIVOR OPTION CPN 4.750% DUE 08/15/19 DTD 08/05/10 FC 02/15/11 ORIGINAL COST: $10,020.00	06050WDH5 S&P: A- Moody: Baa2	10,000	107.1350	100.1183	10,713.50	10,011.83***	701.67	475.00	4.43%

ASSET DETAILS continued

Taxable Bonds continued	Symbol/CUSIP Bond Rating+	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
COMPASS BANK BIRMINGHAM	20449EBT2	25,000	108.3070	100.1150	27,076.75	25,028.75	2,065.69	1,375.00	5.08%
NOTE	S&P: BBB-								
CPN 5.500% DUE 04/01/20	Moody: Baa3								
DTD 03/21/05 FC 10/01/05									
ORIGINAL COST: $25,028.75									
PARTNER RE FIN B LLC	70213BAA9	10,000	111.8590	100.7565	11,185.90	10,075.65***	1,110.25	550.00	4.92%
SR NOTE	S&P: A-								
CPN 5.500% DUE 06/01/20	Moody: A3								
DTD 03/15/10 FC 06/01/10									
ORIGINAL COST: $10,115.70									
TIME WARNER CABLE INC	88732JBA5	10,000	105.9680	93.7714	10,596.80	9,377.14***	1,219.66	400.00	3.77%
NOTE	S&P: BBB								
CPN 4.000% DUE 09/01/21	Moody: Baa2								
DTD 09/12/11 FC 03/01/12									
CALL 06/01/21 @ 100.000									
ORIGINAL COST: $9,295.20									
PPL ENERGY SPLY LLC	69352JAN7	10,000	90.2340	98.1710	9,023.40	9,817.10	-793.70	460.00	5.10%
SR NOTE	S&P: BB								
CPN 4.600% DUE 12/15/21	Moody: Ba1								
DTD 12/16/11 FC 06/15/12									
CALL 09/15/21 @ 100.000									
CITIGROUP FDG INC	1730T0JT7	10,000	99.7200	101.8100	9,972.00	10,181.00	-209.00	425.00	4.26%
MEDIUM TERM SR NOTE STEP	S&P: A-								
CPN 4.250% DUE 09/15/25	Moody: Baa2								
DTD 09/15/10 FC 03/15/11									
CALL 03/15/15 @ 100.000									
CITIGROUP FDG INC	1730T0JV2	10,000	100.8010	100.8500	10,080.10	10,085.00	-4.90	425.00	4.22%
MEDIUM TERM SR NOTE STEP	S&P: A-								
CPN 4.250% DUE 11/16/25	Moody. Baa2								
DTD 11/16/10 FC 05/16/11									
CALL 11/16/15 @ 100.000									
TENNECO PCKG INC	880394AB7	20,000	100.7500	82.7897	20,150.00	16,557.94***	3,592.06	1,590.00	7.89%
DEBENTURE	S&P: CCC+								
CPN 7.950% DUE 12/15/25	Moody Caa2								
DTD 11/04/99 FC 12/15/99									
ORIGINAL COST: $16,120.00									
GOLDMAN SACHS GROUP INC	38141GLM4	15,000	97.0630	100.5000	14,559.45	15,075.00	-515.55	487.50	3.35%
SR NOTE STEP	S&P: A-								
CPN 3.250% DUE 01/08/28	Moody: Baa1								
DTD 01/08/13 FC 07/08/13									
CALL 01/08/15 @ 100.000									

ASSET DETAILS continued

	Symbol/CUSIP Bond Rating+	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
Taxable Bonds continued									
BANK AMER CORP	06050XVB6	10,000	98.9280	99.0960	9,892.80	9,909.60	-16.80	525.00	5.31%
INTERNOTES SEMI	S&P: BBB+								
SURVIVOR OPTION	Moody: Baa3								
CPN 5.250% DUE 06/15/30									
DTD 06/16/05 FC 12/15/05									
CALL 06/15/15 @ 100.000									
FEDL HOME LOAN MTG CORP	31392WWF3	100,000	104.1857	101.2500	1,178.18	2,319.67***	-1,141.49	45.23	3.84%
MULTICL REMIC 2510 CL YB									
MONTHLY 14 DAY DELAY									
CPN 4.000% DUE 06/15/32									
DTD 10/01/02 FC 11/15/02									
REMAINING PRINCIPAL: $1,130									
U S WEST COMMNS INC	912920AR6	15,000	100.9200	100.8533	15,138.00	15,127.99***	10.01	1,031 25	6.81%
DEBENTURE MBIA	S&P: AA-								
CPN 6.375% DUE 09/15/33	Moody: A3								
DTD 09/15/93 FC 03/15/94									
CALL 01/31/15 @ 100.878									
ORIGINAL COST: $15,239.40									
Total Taxable Bonds		**458,000**			**$369,350.77**	**$351,790.20**	**$17,578.26**	**$20,472.98**	**5.54%**
Taxable Bond Funds									
COLUMBIA	REBCX	12,684.710	10.6400	12.0470	134,965.31	152,812.33	-17,847.15	4,959.70	
EMERGING MARKETS BOND									
CL C									
REINVESTMENTS		862.798	10.6400	11.2750	9,180.17	9,728.06	-548.00	337.37	
TOTAL		13,547.508	10.6400	11.9978	144,145.48	162,540.39	-18,395.15	5,297.07	3.67%
PERFORMANCE: -$8,666 85					144,145.48	152,812.33			
LOOMIS SAYLES	NEFZX	3,727.403	16.2900	14.7086	60,719.38	54,824.98	5,894.37	2,255.07	
STRATEGIC INCOME									
CL A									
REINVESTMENTS		111.344	16.2900	14.2203	1,813.80	1,583.35	230.40	67 37	
TOTAL		3,838.747	16.2900	14 6945	62,533.18	56,408.33	6,124.77	2,322.44	3.71%
PERFORMANCE: $7,708.20					62,533.18	54,824.98			
NATIXIS ASG	AMFAX	2,425.765	10.9800	9.5300	26,634.89	23,117.53	3,517.36	698.62	2.62%
MANAGED FUTURES STRATEGY									
CL A									
PIMCO INCOME	PONAX	1,360.307	12.3300	11.8612	16,772.58	16,134.85	637.72	844.75	
CL A									
REINVESTMENTS		41.747	12 3300	11.9994	514.74	500.94	13.78	25.92	
TOTAL		1,402.054	12.3300	11.8653	17,287.32	16,635.79	651.50	870.67	5.04%
PERFORMANCE: $1,152.47					17,287.32	16,134 85			

ASSET DETAILS continued

	Symbol/CUSIP Bond Rating+	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
Taxable Bond Funds continued									
PUTNAM DIVERSIFIED INCOME CL A	PDINX	18,124.964	7.6100	8.2759	137,930.97	150,000.00	-6,912.00	6,869.36	
REINVESTMENTS		118.097	7.6100	7.6672	898.72	905.47***	-6.76	44.76	
TOTAL		18,243.061	7.6100	8.2719	138,829.69	150,905.47	-6,918.76	6,914.12	4.98%
PERFORMANCE: -$11,170.31					138,829.69	150,000.00			
TEMPLETON GLOBAL BOND CL A	TPINX	456.017	12.4600	13.0300	5,681.97	5,941.90	-259.93	182.40	3.21%
Total Taxable Bond Funds					**$395,112.53**	**$415,549.41**	**-$15,280.21**	**$16,285.32**	**4.12%**
Total Portfolio Assets					**$2,668,667.44**	**$2,562,309.95**	**$111,533.59**	**$99,143.79**	**3.72%**
Total Assets					**$2,692,924.90**	**$2,586,567.41**	**$111,533.59**	**$99,145.69**	**3.68%**

+ Bond ratings of securities displayed on your statement were obtained from various rating services. There is no guarantee with respect to the accuracy of this information.

* Please note, "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing.

*** The original cost of this security has been adjusted to reflect principal payments, return of capital or amortization/accretion based on our records and/or provided by you.

ASSET DETAILS

This section shows the cash, cash alternatives and/or securities in your account. It reflects market values as of the close of business, December 31, 2014. Any balances reflected in this section held in a bank deposit account or in shares of money market mutual funds may be liquidated on your order and the proceeds returned to your account or remitted to you.

Please note, unrealized gain/loss is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

CASH AND CASH ALTERNATIVES

	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
CASH	105.55	105.55			
GENERAL MONEY MARKET	12,534.82	12,534.82		1.25	0.01%
Net yield from 12/01/14 - 12/31/14 was 0.01% (Compounded).					
Total Cash and Cash Alternatives	**$12,640.37**	**$12,640.37**		**$1.25**	**0.01%**

PORTFOLIO ASSETS

Stocks/Options	Symbol/CUSIP Bond Rating+	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
ADOBE SYSTEMS INC DELAWARE	ADBE	490	72.7000	36.9786	35,623.00	18,119.51	17,503.49	N/A	N/A
AMERICAN EXPRESS COMPANY	AXP	400	93.0400	69.8484	37,216.00	27,939.36	9,276.64	416.00	1.12%
AMERISOURCEBERGEN CORP	ABC	466	90.1600	54.0385	42,014.56	25,181.93	16,832.63	540.56	1.29%
AMPHENOL CORP CLASS A NEW	APH	570	53.8100	50.2688	30,671.70	28,653.24	2,018.46	285.00	0.93%
ANALOG DEVICES INC	ADI	586	55.5200	48.6191	32,534.72	28,490.79	4,043.93	867.28	2.67%
APPLE INC	AAPL	370	110.3800	56.4561	40,840.60	20,888.74	19,951.86	695.60	1.70%
AUTOMATIC DATA PROCESSING INC	ADP	319	83.3700	83.0969	26,595.03	26,507.91	87.12	625.24	2.35%
BIOGEN IDEC INC	BIIB	85	339.4500	340.3265	28,853.25	28,927.75	-74.50	N/A	N/A
BROWN-FORMAN CORP CL B	BF/B	380	87.8400	88.2730	33,379.20	33,543 74	-164.54	478.80	1.43%
CANADIAN NATIONAL RAILWAY COMPANY	CNI	576	68.9100	44.7240	39,692.16	25,761.01	13,931.15	505.09	1.27%
CELGENE CORP	CELG	325	111.8600	58.9005	36,354.50	19,142.66	17,211.84	N/A	N/A
CERNER CORP	CERN	584	64.6600	58.8458	37,761.44	34,365.95	3,395.49	N/A	N/A
COLGATE-PALMOLIVE COMPANY	CL	477	69.1900	53.9951	33,003.63	25,755.65	7,247.98	686.88	2.08%
COSTCO WHOLESALE CORP	COST	286	141.7500	116.2513	40,540.50	33,247.88	7,292.62	406.12	1.00%
WALT DISNEY CO	DIS	440	94.1900	67.2064	41,443.60	29,570.82	11,872.78	506.00	1.22%
EOG RESOURCES INC	EOG	306	92.0700	79.1988	28,173.42	24,234.82	3,938.60	205 02	0.73%
EBAY INC	EBAY	555	56.1200	36.4308	31,146.60	20,219.10	10,927.50	N/A	N/A

ASSET DETAILS continued

Stocks/Options continued

	Symbol/CUSIP Bond Rating+	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
ECOLAB INC	ECL	312	104.5200	108.9453	32,610.24	33,990.93	-1,380.69	411.84	1.26%
EMERSON ELECTRIC COMPANY	EMR	436	61.7300	65.8109	26,914.28	23,693.55	-1,779.27	819.68	3.05%
ESTEE LAUDER COMPANY INC	EL	473	76.2000	62.7333	36,042.60	29,672.85	6,369.75	454.08	1.26%
FORTINET INC	FTNT	1,465	30.6600	22.3203	44,916.90	32,699.24	12,217.66	N/A	N/A
GOOGLE INC CL C	GOOG	36	526.4000	238.1672	18,950.40	8,574.02	10,376.38	N/A	N/A
GOOGLE INC CL A	GOOGL	36	530.6600	238.9311	19,103.76	8,601.52	10,502.24	N/A	N/A
GRAINGER W W INC	GWW	65	254.8900	268.5448	16,567.85	17,455.41	-887.56	280.80	1.69%
HOME DEPOT INC	HD	357	104.9700	79.1032	37,474.29	28,239.84	9,234.45	671.16	1.79%
JB HUNT TRANSPORT SVCS INC	JBHT	330	84.2500	81.2418	27,802.50	26,809.79	992.71	264.00	0.95%
ILLINOIS TOOL WORKS INC	ITW	345	94.7000	76.4478	32,671.50	26,374.49	6,297.01	669.30	2.05%
INTERCONTINENTAL EXCHANGE INC	ICE	151	219.2900	182.6797	33,112.79	27,584.63	5,528.16	392.60	1.19%
JOHNSON & JOHNSON	JNJ	361	104.5700	68.2932	37,749.77	24,653.84	13,095.93	1,010.80	2.68%
PNC FINANCIAL SERVICES GROUP INC	PNC	363	91.2300	80.9569	33,116.49	29,387.35	3,729.14	696.96	2.10%
PERRIGO COMPANY PLC	PRGO	216	167.1600	155.3396	36,106.56	33,553.35	2,553.21	90.72	0.25%
PRAXAIR INC	PX	231	129.5600	105.4379	29,928.36	24,356.15	5,572.21	600.60	2.01%
PRICELINE GROUP INC	PCLN	27	1,140.2100	1,226.6626	30,785.67	33,119.89	-2,334.22	N/A	N/A
QUALCOMM INC	QCOM	444	74.3300	62.0011	33,002.52	27,528.49	5,474.03	745.92	2.26%
SCHLUMBERGER LTD	SLB	359	85.4100	56.1673	30,662.19	20,164.05	10,498.14	574.40	1.87%
SCHWAB CHARLES CORP NEW	SCHW	1,190	30.1900	17.7080	35,926.10	21,072.52	14,853.58	285.60	0.79%
STARBUCKS CORP	SBUX	444	82.0500	77.4684	36,430.20	34,395.97	2,034.23	568.32	1.56%
TJX COMPANIES INC NEW	TJX	497	68.5800	45.0598	34,084.26	22,394.74	11,689.52	347.90	1.02%
UNDER ARMOUR INC CL A	UA	315	67.9000	55.4365	21,388.50	17,462.50	3,926.00	N/A	N/A
UNITED TECHNOLOGIES CORP	UTX	290	115.0000	78.4960	33,350.00	22,763.84	10,586.16	684.40	2.05%
UNITEDHEALTH GROUP INC	UNH	392	101.0900	72.1813	39,627.28	28,295.06	11,332.22	588.00	1.48%
VISA INC CLASS A	V	174	262.2000	181.8379	45,622.80	31,639.79	13,983.01	334.08	0.73%
Total Stocks/Options					$1,399,791.72	$1,090,034.67	$309,757.05	$16,708.75	1.19%

Total Portfolio Assets	$1,399,791.72	$1,090,034.67	$309,757.05	$16,708.75	1.19%
Total Assets	$1,412,432.09	$1,102,675.04	$309,757.05	$16,710.00	1.18%

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