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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation TS & JUANITA BALLANCE FOUNDATION		A Employer identification number 26-4741427	
Number and street (or P O box number if mail is not delivered to street address) 132 S WATER ST NO 300		B Telephone number (see instructions) (217) 423-6000	
City or town, state or province, country, and ZIP or foreign postal code DECATUR, IL 62523		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <input checked="" type="checkbox"/> \$ 10,392,147		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	301,439	301,439		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	434,436			
	b Gross sales price for all assets on line 6a 2,808,887				
	7 Capital gain net income (from Part IV, line 2) . . .		434,436		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	455	455		
	12 Total. Add lines 1 through 11	736,330	736,330		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	36,000	36,000		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	16,173	16,173		0
	c Other professional fees (attach schedule)	3,725	3,725		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	19,817	1,167		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	480,249	480,249		0
	24 Total operating and administrative expenses. Add lines 13 through 23	555,964	537,314		0
	25 Contributions, gifts, grants paid	458,933			458,933
	26 Total expenses and disbursements. Add lines 24 and 25	1,014,897	537,314		458,933
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-278,567			
	b Net investment income (if negative, enter -0-)		199,016		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	41,747	257,226	257,226
	2	Savings and temporary cash investments	399,884	177,461	177,461
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	311,942	<input type="checkbox"/> 498,760	498,532
	b	Investments—corporate stock (attach schedule)	6,595,996	<input type="checkbox"/> 6,538,996	7,449,398
	c	Investments—corporate bonds (attach schedule).	1,878,391	<input type="checkbox"/> 1,826,950	1,809,274
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	300,000	<input type="checkbox"/> 200,000	200,256
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	9,527,960	9,499,393	10,392,147
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	<input type="checkbox"/> 0	<input type="checkbox"/> 250,000	
	23	Total liabilities (add lines 17 through 22)	0	250,000	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	9,527,960	9,249,393	
	30	Total net assets or fund balances (see instructions)	9,527,960	9,249,393	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	9,527,960	9,499,393	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 9,527,960
2	Enter amount from Part I, line 27a	2 -278,567
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3	4 9,249,393
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 9,249,393

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	434,436
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	314,250	9,869,411	0.031841
2012	22,900	7,037,305	0.003254
2011	18,850	41,508	0.454129
2010	14,600	0	0.000000
2009	13,800	0	0.000000

2	Total of line 1, column (d).	2	0.489224
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.097845
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	10,597,220
5	Multiply line 4 by line 3.	5	1,036,885
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,990
7	Add lines 5 and 6.	7	1,038,875
8	Enter qualifying distributions from Part XII, line 4.	8	458,933

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	3,980
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	3,980
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,980
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	13,040	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	13,040
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	9,060
11		Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 9,060 Refunded <input type="checkbox"/>		11	0

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	Yes	No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0 (2) On foundation managers <input type="checkbox"/> \$ 0				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		No
		If "Yes," attach the statement required by General Instruction T.				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6		No
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IL				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶N/A				
14	The books are in care of ▶LORI MASSUTTI Telephone no ▶(217) 423-6000 Located at ▶132 S WATER ST STE 300 DECATUR IL ZIP +4 ▶62523			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?. 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>). 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD TARRO	DIRECTOR	0	0	0
132 SOUTH WATER STREET DECATUR,IL 62523	1 00			
T G BOLEN	DIRECTOR	18,000	0	0
202 S FRANKLIN STREET FLR 2 DECATUR,IL 62523	1 00			
CHARLOTTE A BALLANCE	DIRECTOR	18,000	0	0
425 TIMBER DR DECATUR,IL 62521	1 00			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	10,408,124
b	Average of monthly cash balances.	1b	350,475
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	10,758,599
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	10,758,599
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	161,379
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	10,597,220
6	Minimum investment return. Enter 5% of line 5.	6	529,861

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	529,861
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	3,980
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,980
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	525,881
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	525,881
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	525,881

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	458,933
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	458,933
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	458,933
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				525,881
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			457,213	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 458,933				
a Applied to 2013, but not more than line 2a			457,213	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				1,720
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				524,161
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . .

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

■ List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	458,933
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.	1a(1)			No
(2) Other assets.	1a(2)			No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.	1b(1)			No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)			No
(3) Rental of facilities, equipment, or other assets.	1b(3)			No
(4) Reimbursement arrangements.	1b(4)			No
(5) Loans or loan guarantees.	1b(5)			No
(6) Performance of services or membership or fundraising solicitations.	1b(6)			No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c			No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2015-05-15	*****	May the IRS discuss this return with the preparer shown below (see instr)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name LORI A MASSUTTI	Preparer's Signature	Date 2015-05-15	Check if self-employed <input checked="" type="checkbox"/>	PTIN P01237424
	Firm's name <input checked="" type="checkbox"/> SIKICH LLP			Firm's EIN <input checked="" type="checkbox"/> 36-3168081	
	Firm's address <input checked="" type="checkbox"/> 132 SOUTH WATER ST SUITE 300 DECATUR, IL 62523			Phone no (217) 423-6000	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
METROPOLITAN WEST TOTAL RETURN BOND FUND	P	2013-02-27	2014-12-23
PUBLICLY TRADED SECURITIES - BARCLAYS 215450	P	2014-12-17	2014-12-30
PUBLICLY TRADED SECURITIES - BARCLAYS 215450	P	2012-08-31	2014-12-23
PUBLICLY TRADED SECURITIES - BARCLAYS 215468	P	2013-10-13	2014-12-23
PUBLICLY TRADED SECURITIES - BARCLAYS 215468	P	2012-08-30	2014-12-23
PUBLICLY TRADED SECURITIES - BARCLAYS 215476	P	2012-08-31	2014-12-17
PUBLICLY TRADED SECURITIES - BARCLAYS 221102	P	2014-07-30	2014-12-17
PUBLICLY TRADED SECURITIES - BARCLAYS 221102	P	2013-09-04	2014-12-17
PUBLICLY TRADED SECURITIES - BARCLAYS 83570027	P	2012-08-31	2014-11-17
PUBLICLY TRADED SECURITIES - BARCLAYS 83570028	P	2014-10-13	2014-11-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
75,003		75,279	-265
1,482		1,489	-7
152,431		80,813	71,618
3,035		2,903	132
99,217		85,184	14,033
7,526		3,565	3,961
36,862		41,148	-4,286
33,335		33,551	-216
13,309		46	13,263
10,641		8,247	2,394

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-265
			-7
			71,618
			132
			14,033
			3,961
			-4,286
			-216
			13,263
			2,394

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PUBLICLY TRADED SECURITIES - BARCLAYS 83570028	P	2012-08-30	2014-11-03
PUBLICLY TRADED SECURITIES - BARCLAYS 83570029	P	2013-12-12	2014-10-30
PUBLICLY TRADED SECURITIES - BARCLAYS 83570029	P	2012-08-31	2014-06-09
PUBLICLY TRADED SECURITIES - BARCLAYS 83570030	P	2014-01-13	2014-02-24
PUBLICLY TRADED SECURITIES - BARCLAYS 83570030	P	2013-02-14	2014-02-24
PUBLICLY TRADED SECURITIES - BARCLAYS 83570031	P	2012-08-30	2014-06-10
PUBLICLY TRADED SECURITIES - BARCLAYS 83571533	P	2013-12-13	2014-02-24
PUBLICLY TRADED SECURITIES - BUSEY	P	2014-08-07	2014-10-06
PUBLICLY TRADED SECURITIES - BUSEY	P	2011-08-13	2014-10-06
PUBLICLY TRADED SECURITIES - BUSEY	P	2013-03-15	2014-02-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
71,070		48,687	22,383
3,199		2,354	845
22,793		10,525	12,268
16,181		14,356	1,825
104,049		86,568	17,481
5,246		4,707	539
354,802		329,048	25,754
194,277		205,430	-11,153
1,042,321		828,123	214,198
25,000		25,000	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			22,383
			845
			12,268
			1,825
			17,481
			539
			25,754
			-11,153
			214,198
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PUBLICLY TRADED SECURITIES - BUSEY	P	2013-03-12	2014-09-15
ARTISAN FDS INC INTERNATIONAL	P	2013-05-01	2014-03-13
ISHARES MSCI EMERGING MKTS INDEX FUND	P	2013-05-01	2014-03-13
ARTISAN FDS INC INTERNATIONAL	P	2012-07-26	2014-03-13
HARBOR FD INTL	P	2012-07-26	2014-03-13
ISHARES MSCI EMERGING MKTS INDEX FUND	P	2012-07-23	2014-03-13
THIRD AVENUE INTERNATIONAL VALUE FUND	P	2012-07-26	2014-03-13
BWAS MULTI-MANAGER INTERNATIONAL EQUITY LP	P	2014-04-01	2014-12-31
BWAS MULTI-MANAGER INTERNATIONAL EQUITY LP	P	2013-04-01	2014-12-31
CAPITAL GAINS DIVIDENDS	P		


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
331,017		323,094	7,923
16,438		15,000	1,438
4,471		4,959	-488
33,390		25,000	8,390
101,878		82,133	19,745
24,183		23,250	933
16,205		12,500	3,705
		1,503	-1,503
210			210
9,316			9,316


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			7,923
			1,438
			-488
			8,390
			19,745
			933
			3,705
			-1,503
			210
			9,316

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ARGENTA-OREANA PUBLIC LIBRARY DISTRICT PO BOX 278 OREANA,IL 62554	NONE	NONPROFIT	CHARITABLE	1,500
BABY TALK INC 500 EAST LAKE SHORE DRIVE DECATUR,IL 62521	NONE	NONPROFIT	CHARITABLE	12,500
BARCLAY PUBLIC LIBRARY 220 EAST MAIN STREET WARRENSBURG,IL 62573	NONE	NONPROFIT	CHARITABLE	1,500
BEAR CREEK CEMETERY BEAR CREEK CEMETERY VERNON,IL 62892	NONE	NONPROFIT	CHARITABLE	1,000
BLUE MOUND MEMORIAL LIBRARY PO BOX 317 BLUE MOUND,IL 62513	NONE	NONPROFIT	CHARITABLE	1,500
CENTRAL CHRISTIAN CHURCH 650 W WILLIAM STREET DECATUR,IL 62522	NONE	NONPROFIT	CHARITABLE	50,000
DECATUR GENEOLOGICAL SOCIETY 1255 W SOUTH SIDE DR DECATUR,IL 62521	NONE	NONPROFIT	CHARITABLE	2,000
DECATUR PUBLIC LIBRARY 130 N FRANKLIN STREET DECATUR,IL 62523	NONE	NONPROFIT	CHARITABLE	12,000
DOVE INC CO MAX 201 W NORTH STREET DECATUR,IL 62522	NONE	NONPROFIT	CHARITABLE	10,000
FORSYTH PUBLIC LIBRARY 268 SOUTH ELWOOD STREET FORSYTH,IL 62535	NONE	NONPROFIT	CHARITABLE	1,500
INTERNATIONAL RETT SYNDROME FOUNDATION PO BOX 706143 CINCINNATI,OH 452706143	NONE	NONPROFIT	CHARITABLE	15,000
JAMES MILLIKIN HOMESTEAD 125 NORTH PINE STREET DECATUR,IL 62525	NONE	NONPROFIT	CHARITABLE	10,000
JUVAE JAZZ SOCIETY PO BOX 2323 DECATUR,IL 62524	NONE	NONPROFIT	CHARITABLE	2,000
MAGASSI CEMETERY 478 SHADY GROVE ROAD PATOKA,IL 62875	NONE	NONPROFIT	CHARITABLE	1,000
MAROA PUBLIC LIBRARY 305 E GARFIELD MAROA,IL 61756	NONE	NONPROFIT	CHARITABLE	1,500
Total  3a				458,933

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MCKENDREE UNIVERSITY 701 COLLEGE ROAD LEBANON,IL 62254	NONE	NONPROFIT	EDUCATIONAL	20,000
MILLIKIN UNIVERSITY 1184 W MAIN STREET DECATUR,IL 62522	NONE	NONPROFIT	EDUCATIONAL	120,000
MT ZION PUBLIC LIBRARY 115 WEST MAIN STREET MT ZION,IL 62549	NONE	NONPROFIT	CHARITABLE	1,500
MURRAY STATE UNIVERSITY 200 HERITAGE HALL MURRAY,KY 42071	NONE	NONPROFIT	EDUCATIONAL	20,000
PATOKA PUBLIC LIBRARY PO BOX 58 PATOKA,IL 62875	NONE	NONPROFIT	CHARITABLE	10,000
RICHLAND COMMUNITY COLLEGE FOUNDATION ONE COLLEGE PARK DECATUR,IL 62521	NONE	NONPROFIT	EDUCATIONAL	35,000
RUSH CREEK CEMETERY 715 WHIRMANTLER DRIVE UNION CITY,TN 38261	NONE	NONPROFIT	CHARITABLE	2,000
RUSH CREEK METHODIST CHURCH 541 SUBLETTE ROAD HICKMAN,KY 420507231	NONE	NONPROFIT	CHARITABLE	2,000
SOUTH MACON PUBLIC LIBRARY 451 WEST GLENN STREET MACON,IL 62544	NONE	NONPROFIT	CHARITABLE	1,500
SPASTIC PARALYSIS RESEARCH FOUNDATION 2416 E WASHINGTON ST SUITE B-2 BLOOMINGTON,IL 61704	NONE	NONPROFIT	CHARITABLE	500
TAMASSEE DAR SCHOOL INC 1925 BUMGARTNER DRIVE TAMASSEE,SC 29686	NONE	NONPROFIT	CHARITABLE	10,000
THE CCSCI CHARITABLE FUND 210 WMCKINLEY AVE SUITE 1 DECATUR,IL 62526	NONE	NONPROFIT	EDUCATIONAL	10,000
THE CROSSNORE SCHOOL 100 DAR DR PO BOX 249 CROSSNORE,NC 28616	NONE	NONPROFIT	CHARITABLE	10,000
VERNON CEMETERY VERNON CEMETERY VERNON,IL 62892	NONE	NONPROFIT	CHARITABLE	1,000
WEBSTER CANTRELL HALL 1942 E CANTRELL ST DECATUR,IL 62521	NONE	NONPROFIT	CHARITABLE	92,433
Total  3a				458,933

TY 2014 Accounting Fees Schedule

Name: TS & JUANITA BALLANCE FOUNDATION

EIN: 26-4741427

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	16,173	16,173		0

TY 2014 Investments Corporate Bonds Schedule

Name: TS & JUANITA BALLANCE FOUNDATION

EIN: 26-4741427

Name of Bond	End of Year Book Value	End of Year Fair Market Value
METROPOLITAN WEST FDS	461,170	461,582
PRINCIPAL LIFE INC FUND 5.55%	25,607	25,402
HEALTH CARE REIT INC 5.875%	25,574	25,467
REGIONS FINANCIAL CORP 5.75%	25,504	25,519
KEYCORP BANK MEDIUM TERM 3.75%	25,725	25,440
AMERICAN EXPRESS CR CORP 2.75%	25,486	25,386
COMERICA INC 3.0%	25,552	25,373
FIFTH THIRD BANCORP 3.625%	25,950	25,617
SUNTRUST BANKS INC 3.6%	25,881	25,785
JP MORGAN CHASE & CO 3.15%	25,946	25,699
PNC FUNDING CORP 2.7%	25,820	25,674
JOY GLOBAL INC 6.0%	27,085	27,002
GILEAD SCIENCES INC 3.05%	25,974	25,941
MORGAN STANLEY 4.75%	26,688	26,630
AMGEN INC 5.85%	27,807	27,538
CHARLES SCHWAB 6.375%	28,414	28,115
BLACKROCK NT 6.25%	28,612	28,007
CAPITAL ONE FINANCIALS 6.75%	28,604	28,204
LOWES COS 6.1%	28,451	28,037
AMAZON COM INC 1.2%	24,776	24,735

Name of Bond	End of Year Book Value	End of Year Fair Market Value
THERMO FISHER SCIENTIFIC INC 1.85%	25,121	24,803
WACHOVIA CORP GLOBAL MTN 5.75%	28,509	27,995
BERKSHIRE HATHAWAYS INC 1.55%	24,850	24,988
VENTAS RLTY LTD PARTNERSHIP 2.0%	35,254	35,031
NORFOLK SOUTHERN CORP 5.75%	28,412	28,056
PEPSICO INC 5.0%	27,998	27,643
JOHN DEERE CAP CORP 5.75%	28,901	28,395
OMNICOM GROUP INC	28,628	28,980
ZIMMER HOLDINGS INC	49,269	49,157
CITIGROUP INC 5.5%	57,157	56,828
INTEL CORP	51,623	52,432
MOSAIC CO	52,174	52,040
DODGE & COX INCOME FUND	139,000	138,799
EATON VANCE FLOATING RATE FUND	75,000	73,633
PIMCO FDS TOTAL RETURN BOND FUND	108,428	100,947
PIMCO UNCONSTRAINED BOND FUND	35,000	34,875
TEMPLETON GLOBAL BOND FUND	67,000	63,519

TY 2014 Investments Corporate
 Stock Schedule

Name: TS & JUANITA BALLANCE FOUNDATION
 EIN: 26-4741427

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BWAS INTERNATIONAL VALUE EQUITY LTD	470,000	464,658
VANGUARD INTL EQUITY INDEX FDS	124,681	124,062
BWAS LOCAL CURRENCY EMERGING MARKET DEBT LTD	250,621	242,093
ACTAVIS PLC	8,529	20,850
ADT CORPORATION	5,216	5,253
AMC NETWORKS INC	2,421	3,954
ANADARKO PETROLEUM CORP	18,522	20,295
AUTODESK INC	6,347	12,312
BIOGEN IDEC INC	8,050	18,670
BROADCOM CORP	10,074	13,086
CABLEVISION SYSTEMS CORP	9,021	12,405
CITRIX SYSTEMS INC	8,945	7,784
COMCAST CORPORATION	16,556	29,013
COVIDIEN PLC	4,242	8,489
CREE INC	9,851	11,277
DIRECTV	4,758	7,890
DOLBY LABORATORIES INC	7,081	9,228
FLUOR CORP	7,107	8,367
FREEPORT MCMORAN COPPER & GOLD	5,043	3,270
IMMUNOGEN INC	2,524	1,074
ISIS PHARMACEUTICALS INC	2,368	10,743
L-3 COMMUNICATIONS HOLDINGS INC	9,395	16,912
LIBERTY BROADBAND CORP SER A	380	601
LIBERTY BROADBAND CORP SER C	722	1,146
LIBERTY INTERACTIVE CORPORATION INTERACTIVE	4,475	8,473
LIBERTY INTERACTIVE CORP LIBERTY	706	1,396
LIBERTY MEDIA CORP DEL SER C	2,981	4,554
LIBERTY MEDIA CORP DELAWARE CL A	1,134	1,658
NATIONAL OILWELL VARCO INC	5,956	5,505
NOW INC	783	643

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NUANCE COMMUNICATIONS	3,882	3,639
NUCOR CORP	7,135	9,270
PALL CORP	7,046	12,854
PENTAIR PLC	2,868	4,583
SANDISK CORP	7,162	17,049
SEAGATE TECHNOLOGY	9,198	19,883
STARZ	505	1,396
TE CONNECTIVITY LTD	8,842	16,002
TYCO INTL	7,920	12,456
UNITED HEALTH GROUP INC	13,098	24,363
VERTEX PHARMACEUTICALS INC	4,830	10,692
WEATHERFORD INTERNATIONAL	21,456	19,946
LIBERTY BROADBAND CORP RT PUR	0	85
ALTRIA GROUP INC	13,275	18,624
AMERICAN ELECTRIC POWER CO INC	3,444	4,858
AT&T INC	17,342	16,190
BCE INC	8,178	8,392
BP PLC SPONSERED ADR	12,266	11,017
CHEVRON CORPORATION	6,675	6,731
COCA COLA COMPANY	6,614	7,009
CONOCOPHILLIPS	8,668	10,152
DOMINION RESOURCES INC	6,832	9,459
DUKE ENERGY CORPORATION	11,889	15,204
GENERAL MILLS	6,389	6,506
GLAXOSMITHKLINE PLC	17,451	15,386
JOHNSON & JOHNSON	6,088	9,098
KIMBERLY CLARK CORP	6,949	9,821
KINDER MORGAN INC	3,885	4,019
KRAFT FOODS GROUP INC	13,454	17,294
MCDONALDS CORP	14,795	14,523

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MERCK & CO	11,631	15,106
NATIONAL GRID PLC	11,999	15,333
PPL CORPORATION	8,453	10,318
PEPSICO INC	3,338	4,350
PHILIP MORRIS INTERNATIONAL	16,599	16,209
PROCTOR & GAMBLE CO	11,774	13,572
REYNOLDS AMERICAN INC	12,393	17,353
ROYAL DUTCH SHELL PLC	13,965	13,425
SOUTHERN CO	12,532	13,603
TOTAL S.A.	13,271	13,466
UNILEVER PLC	9,906	9,715
VERIZON COMMUNICATIONS	15,571	15,765
VODAFONE GROUP PLC	11,512	7,552
WILLIAMS COMPANIES INC	9,136	10,606
HCP INC	8,025	8,894
HEALTH CARE REIT INC	6,756	8,702
REALTY INCOME CORP	4,578	5,153
SENIOR HSG PPTYS TR	5,463	4,820
VENTAS INC	7,525	8,676
ACCO BRANDS CORP	2,294	3,108
AMAG PHARMACEUTICALS INC	2,675	7,672
AMERICAN SUPERCONDUCTOR CORP	1,596	311
ANALOGIC CORP	5,569	6,769
ANN INC	4,987	5,107
ARIAD PHARMACEUTICALS INC	7,834	3,950
ASCENT CAPITAL GROUP INC	2,595	2,647
BTU INTERNATIONAL INC	683	909
BANCORPSOUTH INC	3,521	4,502
BEACON ROOFING SUPPLY INC	3,727	3,614
BERKSHIRE HILLS BANCORP INC	2,572	3,066

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BOSTON PRIVATE FINANCIAL HLDGS	4,576	6,466
BRIGGS & STRATTON CORP	3,390	3,982
CABOT CORP	3,823	4,825
CALLAWAY GOLF CO	1,464	1,963
CARDIOVASCULAR SYSTEMS INC	2,616	8,573
CARRIZO OIL & GAS INC	2,373	3,952
CARTER'S INC	2,216	3,492
CITY NATIONAL CORP	3,359	5,253
CLICKSOFTWARE TECHNOLOGIES	2,861	2,405
COLUMBIA BANKING SYSTEMS INC	3,045	4,694
CROCS INC	3,270	2,935
CSG SYSTEMS INTERNATIONAL INC	4,152	4,889
CYTOKINETICS INC	1,269	1,802
DARLING INTERNATIONAL INC	4,471	4,903
DIANA SHIPPING INC	1,056	1,074
DURECT CORP	2,049	1,499
DYCOM INDUSTRIES	2,613	6,141
EXTREME NETWORKS INC	4,842	2,912
FERRO CORP	4,224	6,415
FINISAR CORP	3,300	2,911
FIRST NIAGARA FINANCIAL GROUP INC	3,390	3,498
FRANCESCAS HLDGS CORP	2,607	2,588
FREIGHTCAR AMERICA INC	890	1,315
HANCOCK HOLDING CO	1,330	1,381
HANOVER INSURANCE GROUP INC	2,854	5,706
HORNBECK OFFSHORE SVCS INC	2,318	1,248
HORSEHEAD HOLDING CORP	4,013	4,986
HUDSON GLOBAL INC	1,263	851
KEY ENERGY SERVICES INC	2,413	509
KONA GRILL INC	2,096	5,657

Name of Stock	End of Year Book Value	End of Year Fair Market Value
KRATION PERFORMANCE POLYMERS INC	4,465	3,742
LIMELIGHT NETWORKS INC	1,892	2,091
STEVEN MADDEN LTD	6,624	7,385
METTERSIGHT CORP	3,766	4,031
MAXWELL TECHNOLOGIES INC	1,642	1,961
MEADOWBROOK INSURANCE GROUP	2,094	2,326
MENTOR GRAPHICS CORP	4,200	5,590
MERCURY SYSTEMS INC	4,104	5,916
METALICO INC	928	139
METHODE ELECTRONICS INC	3,358	6,389
MODUSLINK GLOBAL SOLUTIONS INC	707	844
NAUTILUS INC	847	5,313
NEWPARK RESOURCES INC	2,630	3,673
NORTHFIELD BANCORP INC	2,435	2,738
OLD REPUBLIC INTL CORP	2,193	3,657
PATTERSON UTI ENERGY INC	2,300	2,074
PEGASYSTEMS INC	4,585	7,062
PERFICIENT INC	4,903	7,359
PROGRESS SOFTWARE CORP	3,089	4,323
QUIKSILVER INC	1,912	1,337
RTI INTERNATIONAL METALS INC	3,048	3,536
REX ENERGY CORP	3,408	1,249
SHOE CARNIVAL INC	5,897	6,936
SODASTREAM INTERNATIONAL LTD	1,305	704
SONUS NETWORKS INC	2,376	4,387
SOUTHWEST BANCORP INC	1,940	2,864
SPIRIT AIRLINES INC	2,736	12,093
STANCORP FINL GROUP INC	2,486	5,589
SUNOPTA INC	3,199	6,340
SYPRIS SOLUTIONS INC	2,565	1,011

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TELEFLEX INC	3,618	6,315
TELETECH HOLDINGS INC	3,389	4,854
TEMPUR SEALY INTERNATIONAL INC	2,971	5,216
TENNANT CO	2,066	3,969
TEREX CORP	3,512	4,461
TRIANGLE PETROLEUM CORP	4,017	2,940
TRICO BANCSHARES	1,551	2,470
US PHYSICAL THERAPY INC	3,811	6,084
ULTRATECH INC	3,755	2,320
UNITED FINL BANCORP INC	3,118	3,734
UNIVERSAL FOREST PRODUCTS INC	1,722	2,394
VICOR CORP	2,456	3,727
VOLCANO CORP	3,653	2,324
WATTS WATER TECHNOLOGIES INC	3,508	6,027
WAUSAU PAPER CORP	2,972	3,752
XCERRA CORP	3,123	5,175
ALEXANDRIA REAL ESTATE	4,796	5,768
ALTISOURCE RESIDENTIAL CORP	667	485
AMERICAN HOMES 4 RENT	633	681
AMREIT INC	2,798	4,246
APARTMENT INVESTMENT & MANAGEMENT CO	2,714	3,901
AVALONBAY COMMUNITIES INC	3,557	4,085
BOSTON PROPERTIES INC	3,338	3,861
BRANDYWINE REALTY TRUST	2,874	3,675
CBL & ASSOCIATES PROPERTIES INC	2,759	2,525
CAMDEN PROPERTY TRUST	3,835	4,061
DIGITAL REALTY TRUST	4,311	3,978
DOUGLAS EMMETT INC	3,247	3,976
EPR PROPERTIES	3,809	4,899
EASTGROUP PROPERTIES INC	3,280	3,799

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EQUITY LIFESTYLE PROPERTIES INC	2,049	2,835
EQUITY ONE INC	1,372	1,522
ESSEX PROPERTY TRUST INC	3,936	5,165
FEDERAL REALTY INVT TRUST	3,759	4,671
GEO GROUP INC	1,995	2,381
GRAMERCY PPTY TR INC	3,018	3,567
HCP INC	2,910	2,862
HEALTH CARE REIT INC	3,673	4,919
HOSPITALITY PROPERTIES TRUST	4,751	5,890
HOST HOTELS & RESORTS INC	4,554	6,774
LTC PROPERTIES INC	2,188	2,806
LEXINGTON REALTY TRUST	2,779	3,349
MONMOUTH REAL ESTATE INVT CORP	1,279	1,328
NATIONAL RETAIL PROPERTIES INC	2,931	3,740
PUBLIC STORAGE	8,021	10,167
REALTY INCOME CORP	3,515	4,055
SENIOR HSG PPTYS TR	2,376	2,432
SILVER BAY RLTY TR	594	629
SIMON PROPERTY GROUP INC	9,725	11,837
TANGER FACTORY OUTLET CENTERS	3,856	4,250
VENTAS INC	3,239	3,585
VORNADO REALTY TRUST	2,309	2,943
WASHINGTON PRIME GRP INC	656	603
WEINGARTEN REALTY INVESTORS	2,789	3,492
WEYERHAESER CO	3,726	4,486
ACADIAN EMERGING MARKETS	217,018	203,916
AMERICAN INTL GROUP INC	30,333	34,670
AMGEN INC	15,813	49,858
APPLE INC	72,698	128,151
AQR DIVERSIFIED ARBITRAGE	202,116	184,346

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AQR MANAGED FUTURES	201,559	211,752
BAKER HUGHES INC	15,306	13,345
BECTON DICKINSON	27,478	43,140
BERKSHIRE HATHAWAYS CL B NEW	33,712	43,393
BIOGEN IDEC INC	13,211	16,294
BLACKROCK COM	31,338	45,768
BROOKFIELD GLB LISTED REAL ESTATE	80,538	86,376
CALIFORNIA RES CORP	686	452
CAPITAL ONE FINANCIAL	14,529	16,593
CELGENE CORP	12,951	17,674
CENTURYLINK INC	4,600	4,670
CHEVRON CORPORATION	26,383	30,513
CISCO	15,778	20,194
COHEN & STEERS GLB	79,272	97,306
COLGATE PALMOLIVE	18,608	22,279
CONGRESS MID CAP GROWTH INSTL FUND	98,658	131,035
CROWN CASTLE INTL CORP	4,370	4,486
DANAHER	22,407	31,027
DFA EMERGING MARKETS SMALL CAP	53,142	47,420
DIAGEO PLC	18,449	17,684
WALT DISNEY	15,448	43,798
EMC CORP	15,818	19,331
EMERSON ELEC CO	26,106	23,210
EOG RES INC	26,049	27,713
EXPEDIATORS	22,894	26,097
EXPRESS SCRIPTS HLDG CO	28,266	36,916
EXXON MOBIL	26,483	33,559
FACEBOOK INC	20,975	22,392
GENERAL ELECTRIC	48,505	53,016
GENTEX CORP	11,283	13,910

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GMO INTL OPP EQUITY ALLOC	240,061	249,823
GOLDMAN SACHS EM DEBT	162,160	149,046
GOODYEAR TIRE & RUBBER CO	16,535	17,571
GOOGLE INC	45,748	43,691
HEWLETT PACKARD	14,019	18,821
INTEL CORP	17,902	25,294
ISHARES RUSSELL 2000 INDEX	49,398	63,757
JP MORGAN CHASE & CO	35,102	38,800
JOHNSON & JOHNSON	32,081	52,599
LOWES COS	35,858	46,578
LSV SMALL CAP VALUE FUND	51,566	51,488
LYONDELLBASELL INDUSTRIES	21,630	15,322
MEDTRONIC	30,201	47,435
MICROSOFT	37,285	47,611
MONSANTO	32,145	37,275
NATIONAL OILWELL VARCO INC	26,741	28,637
NIKE	27,499	49,229
NTT DOCOMO INC	8,274	7,840
NUCOR CORP	18,462	16,726
OCCIDENTAL PETE CORP	19,073	16,606
OMNICOM GROUP INC	12,681	13,867
ORACLE	33,721	55,223
PENTAIR PLC	8,830	7,638
PEPSICO INC	32,032	46,902
PIMCO COMMODITY REAL RETURN	81,129	54,987
PIMCO EM DEBT	174,204	132,982
PROCTOR AND GAMBLE	30,727	45,636
PFIZER INC	46,210	46,227
QUALCOMM INC	20,744	21,258
RAYTHEON CO	15,585	16,009

Name of Stock	End of Year Book Value	End of Year Fair Market Value
REGIONS FINANCIAL CORP	14,481	14,816
SCHLUMBERGER LTD	39,716	43,815
SNAP ON INC	8,890	11,076
STARBUCKS	14,072	15,097
STONE HARBOR HIGH YIELD BOND FUND	156,171	145,016
TEMPLETON FOREIGN EQUITY FUND	117,044	116,877
THIRD AVENUE GLBL REIT	79,757	96,073
TIME WARNER INC	15,457	17,169
TORCHMARK CORP	10,138	10,509
UNION PAC CORP	24,802	31,569
UNITED TECHNOLOGIES	17,657	28,175
US BANCORP	16,030	20,947
VANGUARD INTERNATIONAL EXPLORER FD	157,500	165,563
VENTAS INC	19,167	21,869
VF CORP	11,802	14,680
WELLS FARGO & CO	21,312	47,364
WILLIAM BLAIR EMERGING MKTS SMALL CAP GROWTH	67,636	65,689
XEROX CORP	14,289	17,159
ASTON FAIRPOINTE MID CAP FUND	53,952	72,115
HARBOR FD CAP APPRECIATION FD	108,938	157,838
HARDING LOEVNER EMERGING MARKETS	30,000	29,451
MFS VALUE FUND CLASS	125,000	182,106
MAINSTAY EPOCH GLOBAL EQUITY	81,500	82,286
PNC INTERNATIONAL EQUITY FUND	175,000	162,847
PNC SMALL CAP FUND	35,000	35,591
T ROWE PRICE VALUE FUND	114,000	162,222
T ROWE PRICE REAL ESTATE FUND	32,084	41,253
TOUCHSTONE SANDS CAPITAL SELECT GROWTH FUND	102,476	157,603
DIAMOND HILL LONG-SHORT FUND	35,000	38,305
JP MORGAN RESEARCH MARKET NEUTRAL FUND	30,000	30,019

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ASG GLOBAL ALTERNATIVES FUND	35,000	33,228

**TY 2014 Investments Government
Obligations Schedule**

Name: TS & JUANITA BALLANCE FOUNDATION
EIN: 26-4741427

US Government Securities - End of Year Book Value:	498,760
US Government Securities - End of Year Fair Market Value:	498,532
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2014 Investments - Other Schedule

Name: TS & JUANITA BALLANCE FOUNDATION

EIN: 26-4741427

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
GOLDMAN SACHS BANK USA CD .0.65%	AT COST	100,000	100,077
DISCOVER BK CD 0.8%	AT COST	100,000	100,179

TY 2014 Other Expenses Schedule**Name:** TS & JUANITA BALLANCE FOUNDATION**EIN:** 26-4741427

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK SERVICE FEES	15	15		0
FILING FEES	30	30		0
INSURANCE	995	995		0
INVESTMENT FEES	91,858	91,858		0
FUNDS REPAYMENT TO BALLANCE ESTATE	385,000	385,000		0
BWAS OTHER DEDUCTIONS	2,351	2,351		0

TY 2014 Other Income Schedule

Name: TS & JUANITA BALLANCE FOUNDATION

EIN: 26-4741427

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
BWAS OTHER INCOME	455	455	455

TY 2014 Other Liabilities Schedule**Name:** TS & JUANITA BALLANCE FOUNDATION**EIN:** 26-4741427

Description	Beginning of Year - Book Value	End of Year - Book Value
DUE TO TS BALLANCE TESTAMENTARY TRUST	0	250,000

TY 2014 Other Professional Fees Schedule

Name: TS & JUANITA BALLANCE FOUNDATION

EIN: 26-4741427

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTING FEES	3,725	3,725		0

TY 2014 Taxes Schedule**Name:** TS & JUANITA BALLANCE FOUNDATION**EIN:** 26-4741427

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	388	388		0
FEDERAL TAX	18,650	0		0
BWAS FOREIGN TAX	779	779		0