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**Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation**

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year **2014**, or tax year beginning **2014**, and ending

BERKOWITZ II FOUNDATION INC
C/O MICHAEL MARTIN
140 SILVER SPRINGS ROAD
MILFORD, PA 18337-7774

A Employer identification number
26-4464319

B Telephone number (see instructions)
(917) 533-0087

C If exemption application is pending, check here

D 1 Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply:

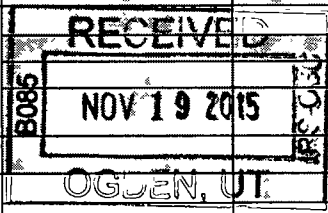
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
▶ \$ **3,815,504.**

J Accounting method: Cash Accrual
 Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc, received (attach schedule)				
2	Ck <input checked="" type="checkbox"/> if the foundn is not required to attach Sch B				
3	Interest on savings and temporary cash investments			N/A	
4	Dividends and interest from securities	160,064.	73,432.		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	35,381.			
b	Gross sales price for all assets on line 6a 118,202.				
7	Capital gain net income (from Part IV, line 2)		35,381.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	195,445.	108,813.		
13	Compensation of officers, directors, trustees, etc	0.			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach sch) SEE ST 1	7,500.			
c	Other prof fees (attach sch) SEE ST 2	41,885.	41,885.		
17	Interest				
18	Taxes (attach schedule)(see instrs) SEE STM 3	3,676.			
19	Depreciation (attach sch) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) SEE STATEMENT 4	14,400.			
24	Total operating and administrative expenses. Add lines 13 through 23	67,461.	41,885.		
25	Contributions, gifts, grants paid PART XV	195,625.			195,625.
26	Total expenses and disbursements. Add lines 24 and 25	263,086.	41,885.		195,625.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-67,641.			
b	Net investment income (if negative, enter -0-)		66,928.		
c	Adjusted net income (if negative, enter -0-)				



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ADMINISTRATIVE EXPENSES
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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash – non-interest-bearing				
	2	Savings and temporary cash investments		1,272.	160,494.	160,494.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach sch) ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U.S. and state government obligations (attach schedule)				
		b Investments – corporate stock (attach schedule)		132,731.	687,529.	696,958.
		c Investments – corporate bonds (attach schedule)		3,608,421.	2,826,760.	2,958,052.
	11	Investments – land, buildings, and equipment basis ▶				
	Less: accumulated depreciation (attach schedule) ▶					
12	Investments – mortgage loans					
13	Investments – other (attach schedule)					
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)		3,742,424.	3,674,783.	3,815,504.	
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
FUNDS ASSETS	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		3,742,424.	3,674,783.	
	30	Total net assets or fund balances (see instructions)		3,742,424.	3,674,783.	
31	Total liabilities and net assets/fund balances (see instructions)		3,742,424.	3,674,783.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,742,424.
2	Enter amount from Part I, line 27a	2	-67,641.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,674,783.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	3,674,783.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a VARIOUS UBS FINANCIAL CAPITAL GAIN DISTRIBUTIONS	P	VARIOUS	VARIOUS
b VARIOUS UBS FINANCAL DETAIL ON FILE STCG	P	VARIOUS	VARIOUS
c VARIOUS UBS FINANCAL DETAIL ON FILE LTCG	P	VARIOUS	VARIOUS
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 36,383.			36,383.
b 3,212.		3,349.	-137.
c 78,607.		79,472.	-865.
d			
e			

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a			36,383.
b			-137.
c			-865.
d			
e			

2 Capital gain net income or (net capital loss) [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	35,381.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8]	3	-137.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	196,000.	3,710,884.	0.052818
2012	179,530.	3,868,655.	0.046406
2011	126,500.	3,772,259.	0.033534
2010	116,000.	3,856,067.	0.030082
2009	1.	632,292.	0.000002

2 Total of line 1, column (d)	2	0.162842
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.032568
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	3,730,317.
5 Multiply line 4 by line 3	5	121,489.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	669.
7 Add lines 5 and 6	7	122,158.
8 Enter qualifying distributions from Part XII, line 4	8	195,625.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary – see instrs)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	669.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3 Add lines 1 and 2	3	669.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	669.
6 Credits/Payments:		
a 2014 estimated tax pmts and 2013 overpayment credited to 2014	6 a	
b Exempt foreign organizations – tax withheld at source	6 b	
c Tax paid with application for extension of time to file (Form 8868)	6 c	
d Backup withholding erroneously withheld	6 d	
7 Total credits and payments. Add lines 6a through 6d	7	0.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	13.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	682.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) NY		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ <u>MICHAEL MARTIN</u> Telephone no ▶ <u>917-533-0087</u> Located at ▶ <u>140 SILVER SPRINGS ROAD MILFORD PA</u> ZIP + 4 ▶ <u>18377-7744</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15	N/A <input type="checkbox"/> N/A		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If 'Yes,' enter the name of the foreign country ▶	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years ▶ 20 __ , 20 __ , 20 __ , 20 __		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 __ , 20 __ , 20 __ , 20 __		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4 b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

5 b	N/A	
6 b		X
7 b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MICHAEL MARTIN 140 SILVER SPRINGS ROAD MILFORD, PA 18337-7744	PRES/CEO 4.00	0.	0.	0.
ROBERTA MARTIN 140 SILVER SPRINGS ROAD MILFORD, PA 18337-7774	VICE PRES 4.00	0.	0.	0.
HELEN SHERMAN 73 ETON TERRACE NORWOOD, NJ 07648	SEC/TREAS 4.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE ----- ----- -----		
----- ----- -----		
----- ----- -----		
----- ----- -----		
----- ----- -----		
Total number of others receiving over \$50,000 for professional services		0

Part IX A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 N/A ----- -----	
2 ----- -----	
3 ----- -----	
4 ----- -----	

Part IX B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount	
1 N/A ----- -----		
2 ----- -----		
All other program-related investments See instructions. 3 ----- -----		
Total. Add lines 1 through 3		0.

BAA

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a Average monthly fair market value of securities	1 a	3,706,241.
b Average of monthly cash balances	1 b	80,883.
c Fair market value of all other assets (see instructions)	1 c	
d Total (add lines 1a, b, and c)	1 d	3,787,124.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	3,787,124.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	56,807.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,730,317.
6 Minimum investment return. Enter 5% of line 5	6	186,516.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	186,516.
2a Tax on investment income for 2014 from Part VI, line 5	2 a	669.	
b Income tax for 2014 (This does not include the tax from Part VI)	2 b		
c Add lines 2a and 2b	2 c	669.	
3 Distributable amount before adjustments Subtract line 2c from line 1	3	185,847.	
4 Recoveries of amounts treated as qualifying distributions	4		
5 Add lines 3 and 4	5	185,847.	
6 Deduction from distributable amount (see instructions)	6		
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	185,847.	

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1 a	195,625.
b Program-related investments – total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	195,625.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	669.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	194,956.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				185,847.
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			168,803.	
b Total for prior years: 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009.				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ <u>195,625.</u>				
a Applied to 2013, but not more than line 2a			168,803.	
b Applied to undistributed income of prior years (Election required – see instructions) . . .		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2014 distributable amount				26,822.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions.		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015.				159,025.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions).	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a. . .	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))
 NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
 NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 5				
Total			▶ 3a	195,625.
b Approved for future payment				
Total			▶ 3b	

2014

FEDERAL STATEMENTS

PAGE 1

CLIENT BEROWITZ

BERKOWITZ II FOUNDATION INC
C/O MICHAEL MARTIN

26-4464319

11/05/15

11:49AM

STATEMENT 1
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MILTON STRAUS & CO ACCOUNTING & TAX PREP	\$ 7,500.			
TOTAL	<u>\$ 7,500.</u>	<u>\$ 0.</u>	<u></u>	<u>\$ 0.</u>

STATEMENT 2
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
UBS INVESTMENT ADVISORY FEEES	\$ 41,885.	\$ 41,885.		
TOTAL	<u>\$ 41,885.</u>	<u>\$ 41,885.</u>	<u></u>	<u>\$ 0.</u>

STATEMENT 3
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
IRS	\$ 3,676.			
TOTAL	<u>\$ 3,676.</u>	<u>\$ 0.</u>	<u></u>	<u>\$ 0.</u>

STATEMENT 4
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
RENTAL EXPENSES	\$ 14,400.			
TOTAL	<u>\$ 14,400.</u>	<u>\$ 0.</u>	<u></u>	<u>\$ 0.</u>

CLIENT BEROWITZ

BERKOWITZ II FOUNDATION INC
C/O MICHAEL MARTIN

26-4464319

11/05/15

11.49AM

STATEMENT 5
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
SLOAN KETTERING MEMORIAL CANCER CTR 1275 YORK AVENUE NEW YORK, NY 10065		PC	UNRESTRICTED	\$ 15,000.
PIKE COUNTY HUMANE SOCIETY PO BOX 255 MILFORD, PA 18337		PC	UNRESTRICTED	10,000.
SBS PTO (ST. BENEDIT SCHOOL PTO) 2306 BEDFORD ST JOHNSTOWN, PA 15904		PC	UNRESTRICTED	1,000.
NEW CONCEPTS 68 W PASSAIC STREET ROCHELLE PARK, NJ 07662		PC	UNRESTRICTED	5,000.
WASHINGTON COLLEGE 300 WASHINGTON AVENUE CHESTERTOWN, MD 21620		PC	UNRESTRICTED	2,000.
ULMAN CANCER FUND 6310 STEVENS FOREST ROAD, STE 210 COLUMBIA, MD 21045		PC	UNRESTRICTED	1,000.
TROOP R CAMP CADET 85 KEYSTONE INDUSTRIAL PARK DUNMORE, PA 18512		PC	UNRESTRICTED	500.
SAFE HAVEN OF PIKE COUNTY 420 BROAD STREET MILFORD, PA 18337		PC	UNRESTRICTED	5,000.
ROMP FOR RESEARCH PO BOX 1084 DEERFIELD, NY 60015		PC	UNRESTRICTED	7,500.
CONGREGATION TALMUD TORAH OF BROOKLYN 1305 CONEY ISLAND AVE BROOKLYN, NY 11230		PC	UNRESTRICTED	1,000.
DELEWARE HIGHLANDS CONSERVANCY PO BOX 218 HAWLEY, PA 18428		PC	UNRESTRICTED	5,000.

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BERKOWITZ II FOUNDATION INC
C/O MICHAEL MARTIN

26-4464319

11/05/15

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STATEMENT 5 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
FRIENDS OF NORTH BEACH ELEMENTARY 4100 PRAIRIE AVENUE MIAMI BEACH, FL 33140		PC	UNRESTRICTED	\$ 1,500.
ROBIN HOOD FOUNDATION 826 BROADWAY, 9TH FLOR NEW YORK, NY 10003		PC	UNRESTRICTED	20,000.
GAIT ATAXIA JOHNS HOPKINS HOSPITAL 1800 ORLEANS STREET BALTIMORE, MD 21287		PC	UNRESTRICTED	1,000.
LBS TEMPLE CONGREGATIONAL 17 MAIN STREET, PO BOX 115 TEMPLE, NH 03084		PC	UNRESTRICTED	1,000.
MILFORD EMS / FIRE DEPT 107 WEST CATHERINE ST MILFORD, PA 18337		PC	UNRESTRICTED	1,500.
MILFORD TROOP R CADET MILFORD, NJ 08848		PC	UNRESTRICTED	500.
MILFORD GAIT 314 FOSTER HILL RD MILLFORD, PA 18337		PC	UNRESTRICTED	1,000.
MILFORD LIBRARY 119 E MILFORD ST MILFORD, PA 18337		PC	UNRESTRCTED	1,000.
MILFORD ENHANCEMENT COMMITTEE PO BOX 1172 MILFORD, PA 18337		PC	UNRESTRICTED	3,000.
TOWSON UNIVERSITY FOUNDATION 8000 YORK ROAD TOWSON, MD 21252		PC	UNRESTRICTED	2,000.
UMMS FOUNDATION 22 GREENE ST BALTIMORE, MD 21201		PC	UNRESTRICTED	3,000.
HARFORD DAY SCHOOL 715 MOORES RD BEL AIR, MD 21014		PC	UNRESTRICTED	500.

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BERKOWITZ II FOUNDATION INC
C/O MICHAEL MARTIN

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STATEMENT 5 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
NATIONAL MILITARY FAMILY ASSOCIATION 3601 EISENHOWER AVE SUITE 425 ALEXANDRIA, VA 22304		PUBLIC	UNRESTRICTED	\$ 5,000.
ACTION AGAINST HUNGER USA 247 WEST 37TH ST NEW YORK, NY 10018		PC	UNRESTRICTED	10,000.
RAPTOR CENTER 416 CUMMINS HILL RD MILFORD, PA 18337		PC	UNRESTRICTED	1,000.
HOPE FOR HIGHLANDS PO BOX 375 HIGHLANDS, NJ 07732		PC	UNRESTRICTED	5,000.
LESLIE SIMON BREAST CTR-ENGLEWOOD HOSP 350 ENGLEWOOD ST ENGLEWOOD, NJ 07631		PC	UNRESTRICTED	2,500.
ABANDONED PET RESCUE 1137 N.E. 9TH AVE FT LAUDERDALE, FL 33304		PC	UNRESTRICTED	500.
FOOD PANTRY OF BROWARD COUNTY FL 610 N.W. 3RD AVE FT LAUDERDALE, FL		PC	UNRESTRICTED	1,000.
WORLD WILDLIFE FUND 1250 24TH ST N.W. WASHINGTON, DC 20037		PC	UNRESTRICTED	1,000.
CHABAD HOUSE ON WHEELS MIAMI BEACH PO BOX 2591 MIAMI BEACH, FL 33140		PC	UNRESTRICTED	1,000.
WASHINGTON COLLEGE 300 WASHINGTON AVE CHESTERTOWN, MD 21620		PC	UNRESTRICTED	2,000.
CHABAD LUBAVITCH OF THE POCONOS PO BOX 442 STROUDSBURG, PA 18360		PC	UNRESTRICTED	3,000.

CLIENT BEROWITZ

BERKOWITZ II FOUNDATION INC
C/O MICHAEL MARTIN

26-4464319

11/05/15

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STATEMENT 5 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
THE BUONICONTI FUND 1095 NW 14TH TERRACE MIAMI, FL 33136		PC	UNRESTRICTED	\$ 5,000.
SUNNYSIDE COMMUNITY SERVICES 43-31 39TH STREET SUNNYSIDE, NY 11104		PC	UNRESTRICTED	2,500.
MPM RESEARCH FOUNDATION 180 N MICHIGAN AE #1870 CHICAGO, IL 60601		PC	UNRESTRICTED	1,000.
NFL RETIRED PLAYERS SO PA PO BOX 4746 NEW YORK, NY 10017		PC	UNRESTRICTED	5,000.
ICHA PO BOX 30125 BROOKLYN, NY 11203		PC	UNRESTRICTED	11,500.
ECUMENICAL FOOD PANTRY MILFORD PA 110 W CATHARINE STREET MILFORD, PA 18337		PC	UNRESTRICTED	1,500.
THE HEISMAN TROPHY TRUST 111 BROADWAY, SUITE 103A NEW YORK, NY 10006		PC	UNRESTRICTED	1,200.
JUNIOR ACHIEVEMENT OF NJ 4365 US ROUTE 1 MONMOUTH JUNCTION, NJ 08852		PC	UNRESTRICTED	325.
CHABAD OF COLLEGE HILL 12 OLIVE STREET PROVIDENCE, RI 02906		PC	UNRESTRICTED	1,000.
CHILDREN'S HOME SOCIETY OF FL 1485 S SEMORAN BLVD SUITE 1448 WINTER PARK, FL 32792		PC	UNRESTRICTED	1,500.
ARC BROWARD 10250 NW 53RD STREET SUNRISE, FL 33351		PC	UNRESTRICTED	1,100.
BE THE MATCH 100 BROADWAY, 6TH FLOOR NEW YORK, NY 10005		PC	UNRESTRICTED	10,000.

CLIENT BEROWITZ

BERKOWITZ II FOUNDATION INC
C/O MICHAEL MARTIN

26-4464319

11/05/15

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STATEMENT 5 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
MT SINAI HOSPITAL MIAMI BEACH 4300 ALTON ROAD MIAMI BEACH, FL 33140		PC	UNRESTRICTED	\$ 10,000.
LAB RESCUE OF LRCP PO BOX 1814 ANNANDALE, VA 22003		PC	UNRESTRICTED	750.
AMERICAN RED CROSS 520 WEST 49TH STREET NEW YORK, NY 10019		PC	UNRESTRICTED	1,500.
CLIA 1600 CLIFTON ROAD, MAIL STOP F-11 ATLANTA, GA 30333		PC	UNRESTRICTED	750.
ABANDONED PET RESCUE 1137 NE 9TH AVENUE FORT LAUDERDALE, FL 14594		PC	UNRESTRICTED	500.
THETICK BORN DISEASE ALLIANCE 244 5TH AVENUE, SUITE 1450 NEW YORK, NY 10001		PC	UNRESTRICTED	5,000.
DEVEREUX FOUNDATION PA 807 LOCUST LANE E WEST CHESTER, PA 19380		PC	UNRESTRICTED	1,000.
NOWZAD ANIMAL RESCUE 501C 3 US CHARITY PO BOX 39 PLYMOUTH, UK		PC	UNRESTRICTED	2,500.
PEEC 538 EMERY ROAD DINGMANS FERRY, PA 18328		PC	UNRESTRICTED	5,000.
ECUMENICAL FOOD PANTRY MILFORD PA 110 WESR CATHERINE STREET MILFORD, PA		PC	UNRESTRICTED	5,000.
DEPT OF NEUROLOGY SLOAN KETTERING 1275 YORK AVE NEW YORK, NY 10065				1,000.

TOTAL \$ 195,625.

2014

FEDERAL SUPPORTING DETAIL

PAGE 1

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BERKOWITZ II FOUNDATION INC
C/O MICHAEL MARTIN

26-4464319

11/05/15

11 49AM

OPERATING & ADMINISTRATIVE EXP. (990-PF)
RENTAL EXPENSES [O]

SILVER SPRINGS

	\$	14,400.
TOTAL	\$	<u>14,400.</u>