



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation
LE WILSON CHARITABLE TRUST B

Number and street (or P O box number if mail is not delivered to street address) Room/suite
Wells Fargo Bank N.A. Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041

City or town State ZIP code
Winston Salem NC 27101-3818

Foreign country name Foreign province/state/county Foreign postal code

A Employer identification number
26-4168412

B Telephone number (see instructions)
(888) 730-4933

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 4,821,191

J Accounting method: Cash Accrual
 Other (specify) -----

C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

ENVELOPE POSTMARK DATE MAY 08 2015

SCANNED MAY 15 2015

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	126,342	125,558		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	131,073			
	b Gross sales price for all assets on line 6a	1,146,025			
	7 Capital gain net income (from Part IV, line 2)		131,073		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less. Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	2,417	2,417			
12 Total. Add lines 1 through 11	259,832	259,048	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	10,543	7,907		2,636
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,137			1,137
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,565	1,565		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	22	22		
	24 Total operating and administrative expenses. Add lines 13 through 23	13,267	9,494	0	3,773
	25 Contributions, gifts, grants paid	223,247			223,247
26 Total expenses and disbursements. Add lines 24 and 25.	236,514	9,494	0	227,020	
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements	23,318				
b Net investment income (if negative, enter -0-)		249,554			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	144,419	217,047	217,047
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	4,044,057	3,988,659	4,604,140	
14	Land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)				
15	Other assets (describe)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,188,476	4,205,706	4,821,187	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	4,188,476	4,205,706	
28	Paid-in or capital surplus, or land, bldg., and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	4,188,476	4,205,706		
31	Total liabilities and net assets/fund balances (see instructions)	4,188,476	4,205,706		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 4,188,476
2	Enter amount from Part I, line 27a	2 23,318
3	Other increases not included in line 2 (itemize) <input type="checkbox"/> See Attached Statement	3 5,924
4	Add lines 1, 2, and 3	4 4,217,718
5	Decreases not included in line 2 (itemize) <input type="checkbox"/> See Attached Statement	5 12,012
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 4,205,706

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Attached Statement			
b	See Attached Statement			
c	See Attached Statement			
d	See Attached Statement			
e	See Attached Statement			
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a			0	
b			0	
c			0	
d			0	
e			0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				0
b				0
c				0
d				0
e				0
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 131,073
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	{ }		3 0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	208,199	4,645,148	0.044821
2012	206,724	4,368,843	0.047318
2011	177,379	4,334,274	0.040925
2010	117,671	3,975,083	0.029602
2009	119,664	3,476,149	0.034424
2	Total of line 1, column (d)		2 0.197090
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0.039418
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5		4 4,826,024
5	Multiply line 4 by line 3		5 190,232
6	Enter 1% of net investment income (1% of Part I, line 27b)		6 2,496
7	Add lines 5 and 6		7 192,728
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.		8 227,020

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	2,496	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	2,496	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,496	
6	Credits/Payments:			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	3,144	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	3,144	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	648	
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax 648 Refunded	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ AL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ WELLS FARGO BANK N A Telephone no. ▶ 888-730-4933 Located at ▶ 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ▶ 27101-3818			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
 - (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No
 - (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
 - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No
 - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945–5(d). N/A
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

5b	N/A	
6b		X
7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee	4.00	10,543	

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	▶ 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,737,280
b	Average of monthly cash balances	1b	162,237
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	4,899,517
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	4,899,517
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	73,493
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,826,024
6	Minimum investment return. Enter 5% of line 5	6	241,301

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	241,301
2a	Tax on investment income for 2014 from Part VI, line 5	2a	2,496
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,496
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	238,805
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	238,805
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	238,805

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	227,020
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	227,020
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	2,496
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	224,524

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				238,805
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			226,473	
b Total for prior years: 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2014.				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2014 from Part XII, line 4: \$ 227,020				
a Applied to 2013, but not more than line 2a			226,473	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				547
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				238,258
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a <i>Paid during the year</i> See Attached Statement</p>				
<p>Total</p>				<p>▶ 3a 223,247</p>
<p>b <i>Approved for future payment</i> NONE</p>				
<p>Total</p>				<p>▶ 3b 0</p>

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

UNIFIED SCHOOL DISTRICT # 498

Street

PO BOX 89

City

WATERVILLE

State

KS

Zip Code

66548

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

223,247

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "x" to include in Part IV	Description	CUSIP #	Purchaser	Check "x" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss	Totals		
															Capital Gains/Losses	Other Sales	
														Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss	
	Long Term CG Distributions	Amount	58,503												1,146,025	1,014,952	131,073
	Short Term CG Distributions														0	0	0
1	EIL INTERNATIONAL PROPER	26852M105			7/18/2012		8/15/2014	52,635	43,747					0	8,888		
2	EIL INTERNATIONAL PROPER	26852M105			7/18/2012		8/18/2014	52,342	43,747					0	8,595		
3	EIL INTERNATIONAL PROPER	26852M105			7/18/2012		8/19/2014	52,676	43,759					0	8,917		
4	FHLMC POOL #E85994	6 500			1/7/2003		1/15/2014	24	26					0	-2		
5	FHLMC POOL #E85994	6 500			1/7/2003		2/15/2014	23	24					0	-1		
6	FHLMC POOL #E85994	6 500			1/7/2003		3/15/2014	23	25					0	-2		
7	FHLMC POOL #E85994	6 500			1/7/2003		4/15/2014	28	28					0	0		
8	FHLMC POOL #E85994	6 500			1/7/2003		5/15/2014	25	26					0	-1		
9	FHLMC POOL #E85994	6 500			1/7/2003		6/15/2014	25	27					0	-2		
10	FHLMC POOL #E85994	6 500			1/7/2003		7/15/2014	25	26					0	-1		
11	FHLMC POOL #E85994	6 500			1/7/2003		8/15/2014	25	26					0	-1		
12	FHLMC POOL #E85994	6 500			1/7/2003		9/15/2014	26	26					0	0		
13	FHLMC POOL #E85994	6 500			1/7/2003		10/15/2014	25	27					0	-2		
14	FHLMC POOL #E85994	6 500			1/7/2003		11/15/2014	25	27					0	-2		
15	FHLMC POOL #E85994	6 500			1/7/2003		12/15/2014	25	25					0	-1		
16	COMCAST CORP CLASS A	20030N101			6/12/2013		6/25/2014	2,451	4,133					0	-1,682		
17	DANAHER CORP	235851102			2/14/2013		8/10/2014	1,081	773					0	308		
18	DIAGEO PLC - ADR	25243Q205			6/17/2012		7/12/2014	2,928	2,410					0	518		
19	DIAGEO PLC - ADR	25243Q205			6/17/2013		7/12/2014	2,928	2,410					0	518		
20	WALT DISNEY CO	254687106			6/17/2013		7/12/2014	3,523	3,223					0	300		
21	WALT DISNEY CO	254687106			6/17/2013		7/12/2014	3,111	2,531					0	580		
22	THE DIRECTV GROUP HOLDING	25480A309			6/17/2013		9/10/2014	2,598	1,835					0	763		
23	EIL INTERNATIONAL PROPER	26852M105			7/18/2012		8/14/2014	52,422	43,747					0	8,675		
24	FHLMC POOL #E85994	6 500			1/7/2003		12/15/2014	24	25					0	-1		
25	FHLMC POOL #E85994	6 500			1/7/2003		1/15/2014	24	25					0	-1		
26	FHLMC POOL #E85994	6 000			1/23/2003		1/15/2014	59	62					0	-3		
27	FHLMC POOL #E85994	6 000			1/23/2003		2/15/2014	24	25					0	-1		
28	FHLMC POOL #E85994	6 000			1/23/2003		3/15/2014	45	47					0	-2		
29	FHLMC POOL #E85994	6 000			1/23/2003		4/15/2014	24	26					0	-2		
30	FHLMC POOL #E85994	6 000			1/23/2003		5/15/2014	26	27					0	-1		
31	FHLMC POOL #E85994	6 000			1/23/2003		6/15/2014	29	30					0	0		
32	FHLMC POOL #E85994	6 000			1/23/2003		7/15/2014	24	25					0	-1		
33	FHLMC POOL #E85994	6 000			1/23/2003		8/15/2014	44	46					0	-2		
34	FHLMC POOL #E85994	6 000			1/23/2003		9/15/2014	24	25					0	-1		
35	FHLMC POOL #E85994	6 000			1/23/2003		10/15/2014	50	52					0	-2		
36	FHLMC POOL #E85994	6 000			1/23/2003		11/15/2014	28	28					0	-1		
37	FHLMC POOL #E85994	6 000			1/23/2003		12/15/2014	21	22					0	0		
38	FHLMC POOL #E85994	6 000			1/23/2003		1/15/2015	21	22					0	-1		
39	FED HOME LN MTG CORP 4.5	31344AUN4			6/2/2004		1/15/2014	54,150	54,150					0	0		
40	FED NATL MTG ASSN	2 375			10/27/2011		3/5/2014	10,413	10,448					0	-35		
41	FED NATL MTG ASSN	2 375			10/27/2011		5/12/2014	10,375	10,448					0	-73		
42	FED NATL MTG ASSN	2 375			10/27/2011		6/19/2014	31,040	31,344					0	-304		
43	FED HOME LN MTG CORP 2.0	3137EACW7			7/17/2012		8/6/2014	15,447	15,810					0	-363		
44	GNMA POOL #520550	8 000*			1/31/2000		1/15/2014	4	4					0	0		
45	GNMA POOL #520550	8 000*			1/31/2000		2/15/2014	4	4					0	0		
46	GNMA POOL #520550	8 000*			1/31/2000		3/15/2014	4	4					0	0		
47	GNMA POOL #520550	8 000*			1/31/2000		4/15/2014	4	4					0	0		
48	GNMA POOL #520550	8 000*			1/31/2000		5/15/2014	4	4					0	0		
49	GNMA POOL #520550	8 000*			1/31/2000		6/15/2014	4	4					0	0		
50	GNMA POOL #520550	8 000*			1/31/2000		7/15/2014	4	4					0	0		
51	GNMA POOL #520550	8 000*			1/31/2000		8/15/2014	4	4					0	0		
52	GNMA POOL #520550	8 000*			1/31/2000		9/15/2014	4	4					0	0		
53	GNMA POOL #520550	8 000*			1/31/2000		10/15/2014	5	5					0	0		
54	GNMA POOL #520550	8 000*			1/31/2000		11/15/2014	5	5					0	0		
55	GNMA POOL #520550	8 000*			1/31/2000		12/15/2014	5	5					0	0		
56	GNMA POOL #520550	8 000*			1/31/2000		1/15/2015	5	5					0	0		
57	GENERAL ELEC CAP COR 5.0	36962GL69			7/17/2012		1/13/2014	21,533	22,198					0	-665		
58	GILEAD SCIENCES INC	375558103			8/12/2013		2/17/2014	164	104					0	60		
59	GILEAD SCIENCES INC	375558103			8/12/2013		8/22/2014	2,707	1,535					0	1,172		
60	GILEAD SCIENCES INC	375558103			7/31/2012		9/10/2014	5,075	2,437					0	2,638		
61	GILEAD SCIENCES INC	375558103			7/31/2012		9/10/2014	2,165	55					0	1,611		
62	GILEAD SCIENCES INC	375558103			11/5/2013		12/29/2014	3,109	2,227					0	882		
63	GOLDMAN SACHS GROUP 5	38141GEA8			8/8/2012		10/15/2014	25,271	26,594					0	-1,323		
64	GOOGLE INC	38259P508			8/2/2012		4/25/2014	5,758	3,448					0	2,310		
65	GOOGLE INC	38259P508			5/2/2012		6/25/2014	523	417					0	106		
66	GOOGLE INC	38259P508			7/31/2012		4/25/2014	5,234	4,446					0	788		
67	GOOGLE INC	38259P508			8/20/2012		4/25/2014	3,141	1,805					0	1,336		
68	GOOGLE INC	38259P508			8/20/2012		4/25/2014	523	342					0	181		

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Line	Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Capital Gains/Losses		Cost, Other Basis and Expenses		Net Gain or Loss
									Gross Sales	Other sales	Gross Sales	Other Basis	
Totals									1,145,025	0	1,014,952	0	131,073
Long Term CG Distributions									Amount				
Short Term CG Distributions									58,503				
70	X	GOOGLE INC	38259P508			6/12/2013		4/25/2014	3,141		2,828		513
71	X	HOME DEPOT INC	437076102			6/17/2013		8/22/2014	1,092		920		172
72	X	INTUIT COM	461202103			6/17/2013		4/10/2014	2,436		1,910		526
73	X	INTUIT SURGICAL INC	461205602			6/17/2013		12/28/2014	2,815		1,736		1,079
74	X	INTUITIVE SURGICAL INC	461205602			8/2/2012		5/23/2014	1,454		1,929		-475
75	X	INTUITIVE SURGICAL INC	461205602			3/15/2013		5/23/2014	2,545		3,312		-767
76	X	INTUITIVE SURGICAL INC	461205602			5/6/2013		5/23/2014	364		466		-102
77	X	INTUITIVE SURGICAL INC	461205602			5/6/2013		5/23/2014	364		503		-139
78	X	JPMORGAN CHASE & CO	46625H100			6/12/2013		2/1/2014	286		267		18
79	X	JPMORGAN CHASE & CO	46625H100			1/16/2014		10/15/2014	22,423		22,844		-421
80	X	JOHNSON CONTROLS INC	478366107			7/3/2013		11/1/2014	188		147		41
81	X	JPMORGAN HIGH YIELD FUND	4812C0803			2/4/2010		7/30/2014	20,796		20,000		796
82	X	JPMORGAN HIGH YIELD FUND	4812C0803			7/18/2012		7/30/2014	61,132		60,000		1,132
83	X	JPMORGAN HIGH YIELD FUND	4812C0803			2/18/2009		7/30/2014	43,072		31,893		11,179
84	X	MCKESSON CORP	58159Q103			6/12/2013		2/1/2014	348		225		123
85	X	MONSTER BEVERAGE CORP	611740101			6/12/2013		9/10/2014	2,926		1,985		941
86	X	MORGAN STANLEY	61747YCE3			2/24/2010		10/15/2014	25,709		26,635		-926
87	X	NATIONAL OILWELL INC	637071101			4/1/2011		2/11/2014	226		252		-26
88	X	NOW INC/SH	67011P100			4/1/2011		6/6/2014	340		347		-7
89	X	NOW INC/SH	67011P100			7/5/2013		6/6/2014	564		491		73
90	X	NOW INC/SH	67011P100			10/14/2012		6/6/2014	50		49		1
91	X	NOW INC/SH	67011P100			7/3/2013		6/6/2014	7		7		0
92	X	ORACLE CORPORATION	68389X105			7/3/2013		6/17/2014	8		7		1
93	X	ORACLE CORPORATION	68389X105			8/1/2012		11/6/2014	1,820		1,388		432
94	X	PEPSICO INC	7134486M9			3/25/2011		11/6/2014	5,856		5,102		754
95	X	PRECISION CASTPARTS CORP	740189105			6/17/2013		3/5/2014	25,574		25,971		-397
96	X	PRECISION CASTPARTS CORP	740189105			6/17/2013		8/22/2014	4,858		4,414		444
97	X	QUALCOMM INC	747525103			4/23/2012		12/8/2014	2,421		2,207		214
98	X	SANDISK CORP	80004C101			8/8/2012		9/15/2014	2,171		2,004		173
99	X	SCHLUMBERGER LTD	806851108			7/31/2012		4/10/2014	2,427		1,965		462
100	X	TJX COS INC NEW	872940109			6/12/2013		2/1/2014	180		143		37
101	X	TARGET CORP	87612E106			6/12/2013		2/11/2014	178		150		28
102	X	THERMO FISHER SCIENT	88356A25			8/29/2013		12/18/2014	4,918		4,573		345
103	X	3M CO	88579Y101			6/12/2013		1/16/2014	25,159		26,560		-1,401
104	X	3M CO	88579Y101			8/8/2012		2/11/2014	3,676		3,075		601
105	X	3M CO	88579Y101			7/31/2012		8/6/2014	6,280		4,114		2,166
106	X	3M CO	88579Y101			6/12/2013		9/10/2014	1,074		1,074		0
107	X	3M CO	88579Y101			6/12/2013		8/6/2014	1,954		1,537		417
108	X	UNION PACIFIC CORP	907818108			6/12/2013		2/11/2014	155		177		-22
109	X	UNION PACIFIC CORP	907818108			7/19/2005		5/12/2014	42,651		40,710		1,941
110	X	UNION PACIFIC CORP	907818108			6/17/2013		4/10/2014	2,401		2,037		364
111	X	UNION PACIFIC CORP	907818108			7/19/2005		6/19/2014	13,468		12,808		660
112	X	US TREASURY NOTE	4.125			7/17/2012		6/19/2014	3,768		3,287		481
113	X	US TREASURY NOTE	2.625			11/6/2013		6/19/2014	5,182		5,228		-46
114	X	US TREASURY NOTE	3.000			3/24/2010		3/19/2014	5,133		4,992		141
115	X	WAL-MART STORES INC	931142CR2			7/18/2012		3/25/2010	18,990		18,990		0
116	X	WELLS FARGO ADV INTL BOND	94985D582			9/26/2007		3/20/2014	104,042		100,000		4,042
117	X	WHITEMANE FOODS CO	968244105			8/2/2013		8/22/2014	78,987		82,341		-3,354
118	X	WHOLE FOODS MKT INC	968637106			6/17/2013		5/23/2014	1,988		1,133		855
119	X	JAZZ PHARMACEUTICALS PL	650871105			6/12/2013		2/6/2014	2,418		7,892		-2,223
120	X	AFLAC INC	001055102			7/3/2012		2/11/2014	167		1,202		1,217
121	X	AFLAC INC	001055102			6/12/2013		6/9/2014	5,029		3,502		1,527
122	X	AFLAC INC	001055102			8/2/2013		6/8/2014	4,148		3,722		427
123	X	AMC NETWORKS INC	00164V103			11/5/2013		12/29/2014	4,257		4,260		-3
124	X	AMC NETWORKS INC	00164V103			6/12/2013		12/29/2014	2,064		2,308		-244
125	X	AFFILIATED MANAGERS GRO	008252108			6/12/2013		2/11/2014	189		165		24
126	X	APPLE INC	037833100			7/3/2012		2/11/2014	189		186		3
127	X	BERKSHIRE HATHAWAY INC	084670702			6/12/2013		2/11/2014	536		609		-73
128	X	BHP BILLITON LIMITED - ADR	088606108			7/3/2012		2/11/2014	227		226		1
129	X	BHP BILLITON LIMITED - ADR	088606108			6/12/2013		11/24/2014	2,522		3,002		-480
130	X	CME GROUP INC	12572Q105			6/12/2013		1/24/2014	1,905		2,120		-215
131	X	CVS/CAREMARK CORPORATI	126650100			6/12/2013		2/11/2014	206		176		30
132	X	CAPITAL ONE FINANCIAL CORP	14040H105			7/3/2012		3/25/2014	5,273		3,861		1,412
133	X	CAPITAL ONE FINANCIAL CORP	14040H105			6/12/2013		3/25/2014	4,369		3,566		803
134	X	CELANESE CORP	150870103			6/17/2013		8/22/2014	6,556		5,085		1,471

Part I, Line 11 (990-PF) - Other Income

		2,417	2,417	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	FUND EARNINGS	2,417	2,417	

Part I, Line 16b (990-PF) - Accounting Fees

		1,137	0	0	1,137
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,137			1,137

Part I, Line 18 (990-PF) - Taxes

		1,565	1,565	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Foreign Tax Withheld	1,565	1,565		

Part I, Line 23 (990-PF) - Other Expenses

		22	22	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR FEES	14	14		
2	INVESTMENT EXPENSES- INTEREST	8	8		

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
			4,044,057	3,988,659	4,604,140
1			0	0	0
2	HARBOR INTERNATIONAL FD INST 2011		0	43,274	86,122
3	OAKMARK INTERNATIONAL FD 109		0	125,085	171,231
4	PIMCO FOREIGN BD FD USD H-INST 103		0	83,000	81,044
5	TWEEDY BROWNE FD GLOBAL VALUE 1		0	188,000	189,309
6	VOYA REAL ESTATE FUND CLASS I #2190		0	63,261	206,302
7	ARTISAN MID CAP FUND-INSTL 1333		0	45,000	56,990
8	DREYFUS INTERNATL BOND FD CL I 6094		0	80,355	78,433
9	EATON VANCE GLOBAL MACRO - I		0	99,511	98,310
10	DRIEHAUS ACTIVE INCOME FUND		0	88,000	88,339
11	ROYCE PREMIER FUND W CLASS 566		0	19,813	36,352
12	PIMCO EMERG MKTS BD-INST 137		0	78,699	97,872
13	LOOMIS SAYLES BOND FD INSTL 1162		0	170,000	169,578
14	BRAZORIA COUNTY, TX:		0	1	1
15	ARTISAN FDS INC SMALL CAP FD 660		0	36,237	53,652
16	E-TRACS ALERIAN MLP INFRASTRUCTUR		0	50,000	53,267
17	AQR MANAGED FUTURES STR-I		0	100,000	104,523
18	CALVERT CAPTL ACCUMULATION-I 764		0	90,000	103,135
19	JPMORGAN HIGH YIELD FUND SS 3580		0	96,807	123,283
20	OPPENHEIMER DEVELOPING MKT-I 799		0	204,341	215,865
21	POWERSHARES LISTED PRIVATE EQUITY		0	53,657	65,518
22	SPDR DJ WILSHIRE INTERNATIONAL REA		0	211,010	196,210
23	ROBECO BP LNG/SHRT RES-INS		0	200,000	229,064
24	ELEMENTS ROGERS TOTAL RETURN		0	100,246	77,234
25	RIDGEMORTH FD-MIDCAP VAL EQ I 5412		0	44,005	61,284
26	GRENADA COUNTY, MS		0	1	1
27	GRENADA COUNTY, MS:		0	1	1
28			0	0	0
29	BERKSHIRE HATHAWAY 5.400% 5/15/18		0	28,908	27,973
30	US TREASURY NOTE 2.500% 5/15/24		0	9,915	10,302
31	AMGEN INC 5.700% 2/01/19		0	17,249	16,873
32	CHEVRON CORP 4.950% 3/03/19		0	26,353	25,717
33	US TREASURY NOTE 3.125% 5/15/19		0	54,311	53,301
34	FHLMC POOL E85994 6.500% 9/01/16		0	389	373
35	FHLMC POOL E89118 6.000% 4/01/17		0	530	525
36	US TREASURY NOTE 2.750% 11/30/16		0	31,603	31,188
37	PEPSICO INC 4.500% 1/15/20		0	24,529	24,235
38	TIME WARNER INC 4.875% 3/15/20		0	11,534	11,003
39	BANK OF AMERICA CORP 5.625% 7/01/20		0	28,588	28,465
40	WAL-MART STORES INC 3.625% 7/08/20		0	21,274	21,357
41	AFLAC INC 3.450% 8/15/15		0	25,828	25,431
42	US TREASURY NOTE 2.625% 8/15/20		0	36,593	36,550
43	WELLPOINT INC 4.350% 8/15/20		0	11,014	10,834
44	JPMORGAN CHASE & CO 4.250% 10/15/20		0	24,064	23,652
45	US TREASURY NOTE 2.250% 11/30/17		0	46,680	46,536
46	MERCK & CO INC 2.250% 1/15/16		0	24,809	25,450

Part II, Line 13 (990-PF) - Investments - Other

		4,044,057		3,988,659		4,604,140	
	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year		
47	DIRECTV HLDG/FIN INC 3 500% 3/01/16		0	14,698	14,365		
48	AT&T INC 2 950% 5/15/16		0	21,434	20,505		
49	U S TREASURY NOTE 4 125% 5/15/15		0	149	152		
50	METLIFE INC 5 000% 6/15/15		0	27,831	25,480		
51	FED HOME LN MTG CORP 2 000% 8/25/16		0	15,810	15,358		
52	GENERAL ELEC CAP COR 4 650% 10/17/2		0	27,389	28,178		
53	HSBC FINANCE CORP 5 500% 1/19/16		0	14,109	13,592		
54	DOW CHEMICAL CO/THE 4 125% 11/15/21		0	15,364	15,849		
55	HOME DEPOT INC 5 400% 3/01/16		0	22,168	21,106		
56	PROCTER & GAMBLE CO/2 300% 2/06/22		0	23,906	24,799		
57	TARGET CORP 5 875% 7/15/16		0	20,244	19,333		
58	FED HOME LN MTG CORP 1 250% 5/12/17		0	20,174	20,148		
59	UNITED TECHNOLOGIES 1 800% 6/01/17		0	20,706	20,261		
60	ISHARES BARCLAYS MBS BOND FUND		0	70,707	71,058		
61	GNMA POOL 520550 8 000% 2/15/30		0	945	961		
62	APPLE INC 2 400% 5/03/23		0	21,538	21,384		
63	GOLDMAN SACHS GROUP 5 950% 1/18/1		0	24,910	24,441		
64	US TREASURY NOTE 3 500% 2/15/18		0	66,822	64,298		
65	KINDER MORGAN ENER 5 950% 2/15/18		0	17,722	16,560		
66	HALLIBURTON COMPANY 3 500% 8/01/23		0	24,893	25,228		
67	VERIZON COMMUNICATIO 5 150% 9/15/23		0	11,158	11,042		
68	AMAZON COM INC		0	6,999	9,310		
69	APPLE COMPUTER INC COM		0	25,308	38,081		
70	CARDINAL HEALTH INC COM		0	4,934	5,813		
71	DANAHER CORP		0	6,151	8,314		
72	ECOLAB INC		0	7,900	9,616		
73	CELGENE CORP COM		0	9,017	17,003		
74	CERNER CORP COM		0	7,836	12,673		
75	FASTENAL CO		0	10,327	11,224		
76	GILEAD SCIENCES INC		0	9,278	14,328		
77	HOME DEPOT INC		0	9,814	13,436		
78	INTUIT COM		0	5,440	8,666		
79	ESTEE LAUDER COMPANIES INC		0	5,602	7,087		
80	MICROSOFT CORP		0	7,729	10,219		
81	PPG INDUSTRIES INC		0	10,458	11,789		
82	POLARIS INDS INC COM		0	6,883	10,889		
83	QUALCOMM INC		0	6,640	7,284		
84	SANDISK CORP COM		0	6,201	9,896		
85	SCHLUMBERGER LTD		0	11,151	12,555		
86	STARBUCKS CORP COM		0	6,280	10,338		
87	STERICYCLE INC COM		0	9,282	11,142		
88	TRACTOR SUPPLY CO COM		0	12,714	17,340		
89	UNION PACIFIC CORP		0	9,714	14,772		
90	COCA COLA CO		0	9,340	9,711		
91	PRECISION CASTPARTS CORP		0	8,582	12,044		
92	GOOGLE INC-CL C		0	19,641	23,162		

Part II, Line 13 (990-PF) - Investments - Other

		4,044,057	3,988,659	4,604,140
	Asset Description	Book Value Beg of Year	Book Value End of Year	FMV End of Year
93	ALEXION PHARMACEUTICALS INC	0	5,507	11,102
94	MONSANTO CO NEW	0	10,931	12,425
95	CHICAGO BRIDGE & IRON COMPANY N V	0	8,457	4,618
96	ACCENTURE PLC	0	6,948	7,502
97	FMC TECHNOLOGIES INC	0	7,945	6,183
98	TEAM HEALTH HOLDINGS INC	0	5,844	8,054
99	PRICELINE COM INC	0	7,458	12,542
100	NXP SEMICONDUCTORS NV	0	7,528	8,175
101	SALESFORCE COM INC	0	10,096	10,854
102	LAS VEGAS SANDS CORP	0	7,886	8,026
103	AMC NETWORKS INC	0	6,568	6,249
104	FORTUNE BRANDS HOME & SECURITY	0	9,870	10,774
105	CHIPOTLE MEXICAN GRILL INC	0	5,521	10,268
106	MONSTER BEVERAGE CORP	0	9,586	17,011
107	JAZZ PHARMACEUTICALS PLC	0	5,818	9,988
108	FACEBOOK INC	0	11,437	17,398
109	CATAMARAN CORP	0	9,403	9,004
110	MONDELEZ INTERNATIONAL INC	0	6,553	8,064
111	WHITEWAVE FOODS CO	0	6,591	10,952
112	CONCHO RESOURCES INC	0	5,022	5,686
113	TWENTY FIRST CENTURY FOX INC	0	7,240	7,950
114	VISA INC-CLASS A SHRS	0	12,018	16,519
115	INTERCONTINENTALEXCHANGE GROUPI	0	7,885	9,649
116	AFFILIATED MANAGERS GROUP INC	0	7,256	11,461
117	APACHE CORPORATION COM	0	11,054	8,711
118	APPLE COMPUTER INC COM	0	22,100	29,361
119	BAXTER INTL INC COM	0	9,986	10,480
120	BOEING COMPANY	0	11,577	15,598
121	CVS/CAREMARK CORPORATION	0	8,498	15,891
122	CISCO SYSTEMS INC	0	11,503	14,686
123	CUMMINS INC.	0	14,633	15,570
124	DIAGEO PLC - ADR	0	7,644	7,758
125	WALT DISNEY CO	0	9,551	16,577
126	E M C CORP MASS	0	9,058	10,468
127	GILEAD SCIENCES INC	0	2,610	8,955
128	INTERNATIONAL BUSINESS MACHS CORP	0	7,562	5,936
129	JOHNSON CONTROLS INC	0	6,225	10,345
130	MICROSOFT CORP	0	9,241	12,588
131	NATIONAL OILWELL INC COM	0	12,848	11,926
132	NESTLE S A REGISTERED SHARES - ADR	0	7,923	8,973
133	ORACLE CORPORATION	0	7,431	10,073
134	SCHLUMBERGER LTD	0	13,286	14,605
135	TJX COS INC NEW	0	8,043	11,727
136	THERMO FISHER SCIENTIFIC INC	0	4,608	9,773
137	TOTAL FINA ELF S A ADR	0	8,853	9,472
138	UNION PACIFIC CORP	0	9,731	17,631

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		4,044,057	3,988,659	4,604,140
	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
139	MCKESSON CORP	0	7,035	14,115
140	GOOGLE INC-CL C	0	11,569	13,686
141	GOLDMAN SACHS GROUP INC	0	5,952	8,916
142	HSBC - ADR	0	12,174	10,768
143	UNITED PARCEL SERVICE-CL B	0	7,014	9,672
144	TARGET CORP	0	9,572	11,994
145	UNITEDHEALTH GROUP INC	0	10,489	18,196
146	BLACKROCK INC	0	7,212	8,224
147	JPMORGAN CHASE & CO	0	11,964	15,270
148	US BANCORP DEL NEW	0	8,753	11,417
149	ANHEUSER-BUSCH INBEV SPN ADR	0	8,718	11,457
150	BERSHIRE HATHAWAY INC	0	12,960	19,820
151	COMCAST CORP CLASS A	0	8,914	14,561
152	LAS VEGAS SANDS CORP	0	10,195	9,422
153	CELANESE CORP	0	9,627	11,872
154	CITIGROUP INC	0	11,944	12,878
155	MONSTER BEVERAGE CORP	0	4,300	8,993
156	EATON CORP PLC	0	7,464	8,903
157	CME GROUP INC	0	9,097	12,943

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Mutual Fund & CTF Income Additions	1	3,536
2	Federal Excise Tax Refund	2	1,035
3	PURCHASE OF ACCRUED INTEREST C/O FROM PY	3	1,353
4	Total	4	5,924

Line 5 - Decreases not included in Part III, Line 2

1	Cost Basis Adjustment	1	5
2	Mutual Fund & CTF Income Subtraction	2	8,949
3	PY RETURN OF CAPITAL ADJUSTMENT	3	622
4	GAIN ON CY SALES NOT SETTLED AT YEAR END	4	2,088
5	PURCHASE OF ACCRUED INTEREST C/O TO NEXT YEAR	5	348
6	Total	6	12,012

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adj Basis	Gains Minus Adjusted of FMV Over Adjusted Basis or Losses	Amount	
														Long Term CG Distributions	Short Term CG Distributions
85 MONSTER BEVERAGE CORP	811740101		8/12/2013	8/12/2014	2,928			1,985	941				72,570	0	72,570
86 MORGAN STANLEY 6.000% 4/28/15	837071101		2/24/2010	2/11/2014	25,709			28,635	-2,926					0	-2,926
87 NATIONAL OILWELL INC COM	670111P100		4/17/2011	6/6/2014	340			347	-7					0	-7
88 NOW INC/SH	670111P100		7/6/2013	6/6/2014	554			491	63					0	63
89 NOW INC/SH	670111P100		10/14/2012	6/6/2014	50			49	1					0	1
90 NOW INC/SH	670111P100		7/2/2013	6/6/2014	8			7	1					0	1
91 NOW INC/SH	670111P100		7/2/2013	6/6/2014	8			7	1					0	1
92 ORACLE CORPORATION	68389X105		8/17/2012	1/16/2014	1,620			1,388	232					0	232
93 ORACLE CORPORATION	68389X105		8/17/2012	1/16/2014	5,656			5,102	554					0	554
94 ORACLE CORPORATION	68389X105		3/25/2011	3/25/2014	25,574			25,871	-297					0	-297
95 PEPSICO INC 3.100% 1/15/15	713448B89		6/17/2013	8/22/2014	4,658			4,414	244					0	244
96 PRECISION CASTPARTS CORP	740189105		6/17/2013	12/29/2014	2,421			2,004	417					0	417
97 PRECISION CASTPARTS CORP	740189105		4/23/2012	8/15/2014	2,177			2,533	-356					0	-356
98 QUALCOMM INC	747525103		4/24/2012	9/15/2014	5,632			1,965	3,667					0	3,667
99 SANDISK CORP COM	80004C101		6/17/2013	4/10/2014	2,427			1,433	1,000					0	1,000
100 SANDISK CORP COM	80004C101		7/31/2012	2/17/2014	1,800			1,500	300					0	300
101 SCHLUMBERGER LTD	806857108		6/12/2013	2/17/2014	179			143	36					0	36
102 TJX COS INC NEW	871540109		6/12/2013	12/18/2014	4,818			4,573	245					0	245
103 TARGET CORP	87612E106		8/29/2012	12/18/2014	288			253	35					0	35
104 TARGET CORP	87612E106		8/29/2012	12/18/2014	25,159			26,560	-1,401					0	-1,401
105 THERMO FISHER SCIENT 3.600% 8/15/2	883556A25		8/12/2013	1/19/2014	3,676			3,075	601					0	601
106 3M CO	86579Y101		7/31/2012	6/6/2014	6,280			4,114	2,166					0	2,166
107 3M CO	86579Y101		6/12/2013	8/10/2014	1,074			774	300					0	300
108 UNION PACIFIC CORP	86579Y101		6/12/2013	8/6/2014	1,854			1,537	317					0	317
109 3M CO	86579Y101		6/12/2013	2/17/2014	177			155	22					0	22
110 UNION PACIFIC CORP	86579Y101		7/19/2005	5/12/2014	42,651			40,710	1,941					0	1,941
111 U.S. TREASURY NOTE 4.125% 5/15/15	912828D98		6/17/2012	6/19/2014	2,401			2,037	364					0	364
112 U.S. TREASURY NOTE 3.000% 2/28/17	912828D98		7/19/2005	6/19/2014	13,466			12,906	560					0	560
113 U.S. TREASURY NOTE 3.000% 2/28/17	912828D98		7/19/2005	6/19/2014	31,766			33,287	-1,521					0	-1,521
114 U.S. TREASURY NOTE 2.625% 8/15/20	912828D98		11/6/2013	6/19/2014	5,182			5,228	-46					0	-46
115 US TREASURY NOTE 2.875% 4/01/14	93114ZCR2		3/24/2010	3/13/2014	5,133			4,892	241					0	241
116 WAL-MART STORES INC 2.875% 4/01/14	93114ZCR2		3/25/2010	3/13/2014	20,130			19,890	240					0	240
117 WAL-MART STORES INC 2.875% 4/01/14	93114ZCR2		7/18/2012	3/20/2014	104,042			100,000	4,042					0	4,042
118 WELLS FARGO ADV INTL BOND-IS #410	94875P751		9/26/2007	3/20/2014	79,987			82,341	-2,354					0	-2,354
119 WELLS FARGO ADV INTL BOND-IS #410	94875P751		8/21/2013	5/23/2014	1,998			1,133	865					0	865
120 WHITEWAVE FOODS CO	966837106		6/17/2013	5/23/2014	5,659			7,682	-2,023					0	-2,023
121 WHOLE FOODS MKT INC	950871105		6/17/2013	2/9/2014	2,419			1,202	1,217					0	1,217
122 JAZZ PHARMACEUTICALS PLC	001055102		6/12/2013	2/11/2014	187			169	18					0	18
123 AFLAC INC	001055102		7/31/2012	2/11/2014	5,029			3,502	1,527					0	1,527
124 AFLAC INC	001055102		6/12/2013	6/9/2014	4,149			3,722	427					0	427
125 AMC NETWORKS INC	00164V103		8/21/2013	12/28/2014	4,257			4,260	-3					0	-3
126 AMC NETWORKS INC	00164V103		11/5/2013	12/28/2014	2,084			2,308	-244					0	-244
127 AFFILIATED MANAGERS GROUP, INC C	008252108		6/12/2013	2/11/2014	189			165	24					0	24
128 ANHEUSER-BUSCH INBEV SPN ADR	03524A108		8/12/2013	2/11/2014	199			188	11					0	11
129 APPLE INC	037833100		7/31/2012	2/11/2014	536			609	-73					0	-73
130 APPLE INC	037833100		6/12/2013	2/11/2014	227			226	1					0	1
131 BERKSHIRE HATHAWAY INC	088608108		7/31/2012	1/24/2014	2,522			3,002	-480					0	-480
132 BHP BILLITON LIMITED - ADR	125720105		6/12/2013	1/24/2014	1,055			1,210	-155					0	-155
133 BHP BILLITON LIMITED - ADR	125720105		6/12/2013	2/11/2014	230			216	14					0	14
134 CME GROUP INC	126650100		8/12/2013	2/11/2014	206			176	30					0	30
135 CVS/CAREMARK CORPORATION	14040H105		7/31/2012	3/25/2014	5,273			3,961	1,312					0	1,312
136 CAPITAL ONE FINANCIAL CORP	14040H105		6/12/2013	3/25/2014	4,989			3,560	1,429					0	1,429
137 CAPITAL ONE FINANCIAL CORP	150870103		6/17/2013	8/22/2014	6,556			5,085	1,471					0	1,471
138 CELANESE CORP	166784100		7/31/2012	1/24/2014	7,048			6,622	426					0	426
139 CHEVRON CORP	166784100		8/12/2012	1/24/2014	1,410			1,335	75					0	75
140 CHEVRON CORP	166784100		6/17/2013	2/6/2014	3,287			2,209	1,078					0	1,078
141 CHIPOTLE MEXICAN GRILL INC	189754104		1/9/2013	6/25/2014	1,604			3,092	-1,488					0	-1,488
142 COACH INC	189754104		2/4/2013	6/25/2014	987			1,413	-426					0	-426

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N A Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-04	Winston Salem	NC	27101-3818		TRUSTEE	4 00	10,543		
										10,543	0	0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	3,144
2 First quarter estimated tax payment	2	
3 Second quarter estimated tax payment	3	
4 Third quarter estimated tax payment	4	
5 Fourth quarter estimated tax payment	5	
6 Other payments	6	
7 Total	7	3,144

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2013 that remained undistributed at the beginning of the 2014 tax year	1	226,473
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	226,473