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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2014

Open to Public Inspection

Department of the Treasury Internal Revenue Service

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For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation: ZLOTOFF GENERATIONS FUND CO PAUL ZLOTOFF. A Employer identification number: 26-4094446. B Telephone number: (248) 645-9220. G Check all that apply: Initial return, Final return, Address change. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$ 2,790,675. J Accounting method: Cash.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), leading to Excess of revenue over expenses and disbursements (-107,585) and Adjusted net income (23,481).

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	1,152	29,827	29,827		
	2	Savings and temporary cash investments	245,481	43,846	43,845		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)	1,455,613 <input checked="" type="checkbox"/>	1,195,821	1,600,331		
	c	Investments—corporate bonds (attach schedule)					
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)	741,418 <input checked="" type="checkbox"/>	1,082,553	1,116,672		
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)						
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,443,664	2,352,047	2,790,675			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
23	Total liabilities (add lines 17 through 22)	0	0				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds	2,443,664	2,352,047			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0	0			
29	Retained earnings, accumulated income, endowment, or other funds	0	0				
30	Total net assets or fund balances (see instructions)	2,443,664	2,352,047				
31	Total liabilities and net assets/fund balances (see instructions)	2,443,664	2,352,047				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,443,664
2	Enter amount from Part I, line 27a	2	-107,585
3	Other increases not included in line 2 (itemize) ▶ _____ <input checked="" type="checkbox"/>	3	15,968
4	Add lines 1, 2, and 3	4	2,352,047
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,352,047

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	274,820
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	539,918	2,880,046	0.187469
2012	164,923	2,943,190	0.056035
2011	157,032	2,779,560	0.056495
2010	179,088	2,840,607	0.063046
2009	20,205	1,821,371	0.011093

2 Total of line 1, column (d).	2	0.374138
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.074828
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	2,875,130
5 Multiply line 4 by line 3.	5	215,140
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	2,907
7 Add lines 5 and 6.	7	218,047
8 Enter qualifying distributions from Part XII, line 4.	8	383,650

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	2,907
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	2,907
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	2,907
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	3,640
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	1,500
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	5,140
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	13
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,220
11	Enter the amount of line 10 to be Credited to 2015 estimated tax 2,220 Refunded	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0 (2) On foundation managers <input type="checkbox"/> \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14 The books are in care of PAUL ZLOTOFF Telephone no (248) 645-9220 Located at 280 DAINES STREET SUITE 300 BIRMINGHAM MI ZIP+4 48009			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a During the year did the foundation (either directly or indirectly)				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input checked="" type="checkbox"/>	1b			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c			No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20__ , 20__ , 20__ , 20__				
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b			
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20__ , 20__ , 20__ , 20__				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>)	3b			
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a			No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i></p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><i>If "Yes" to 6b, file Form 8870.</i></p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	5b		
	6b		No
	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PAUL ZLOTOFF 280 DAINES STREET SUITE 300 BIRMINGHAM, MI 48009	PRESIDENT, TRUSTEE 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.	▶	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	2,771,450
b	Average of monthly cash balances.	1b	147,464
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,918,914
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,918,914
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	43,784
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,875,130
6	Minimum investment return. Enter 5% of line 5.	6	143,757

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	143,757
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	2,907
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,907
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	140,850
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	140,850
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	140,850

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	383,650
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	383,650
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	2,907
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	380,743

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				140,850
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20__ , 20__ , 20__		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				9,583
e From 2013.				404,216
f Total of lines 3a through e.	413,799			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>383,650</u>				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				140,850
e Remaining amount distributed out of corpus	242,800			
5 Excess distributions carryover applied to 2014 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	656,599			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	656,599			
10 Analysis of line 9				
a Excess from 2010.				
b Excess from 2011.				
c Excess from 2012.				9,583
d Excess from 2013.				404,216
e Excess from 2014.				242,800

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total				3a 383,650
b <i>Approved for future payment</i>				
Total				3b 0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
25 SHS APACHE CORP	P	2013-10-28	2014-03-13
25 SHS APACHE CORP	P	2013-09-09	2014-03-13
25 SHS ARM HLDGS PLC ADR	P	2014-01-21	2014-10-15
25 SHS BOEING CO	P	2011-11-14	2014-02-03
25 SHS BOEING CO	P	2011-08-15	2014-10-15
50 SHS BRISTOL-MYERS SQUIBB	P	2010-09-15	2014-05-16
50 SHS BRISTOL-MYERS SQUIBB	P	2010-03-02	2014-05-16
25 SHS CHUBB CORP	P	2013-11-11	2014-09-29
25 SHS CHUBB CORP	P	2014-01-28	2014-09-29
50 SHS CBS CORP CL B	P	2013-11-08	2014-09-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,968		2,259	-291
1,968		2,169	-201
993		1,237	-244
3,092		1,715	1,377
2,982		1,558	1,424
2,442		1,349	1,093
2,442		1,233	1,209
2,276		2,364	-88
2,276		2,176	100
2,728		2,930	-202

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-291
			-201
			-244
			1,377
			1,424
			1,093
			1,209
			-88
			100
			-202

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
25 SHS CBS CORP CL B	P	2014-01-28	2014-09-22
25 SHS CBS CORP CL B	P	2014-05-22	2014-09-22
20 SHS CALIFORNIA RESOURCES CORP	P	2013-07-12	2014-12-04
20 SHS CALIFORNIA RESOURCES CORP	P	2014-11-20	2014-12-04
25 SHS DELTA AIR LINES INC	P	2013-11-08	2014-10-15
25 SHS DELTA AIR LINES INC	P	2014-01-28	2014-10-15
25 SHS DIAGEO PLC ADR	P	2013-10-28	2014-07-29
25 SHS DIAGEO PLC ADR	P	2011-08-12	2014-09-04
25 SHS DIAGEO PLC ADR	P	2011-08-31	2014-09-04
25 SHS EBAY INC	P	2013-03-05	2014-01-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,364		1,471	-107
1,364		1,476	-112
140		157	-17
140		151	-11
773		677	96
773		774	-1
3,067		3,283	-216
3,035		1,910	1,125
3,035		2,007	1,028
3,987		4,168	-181

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-107
			-112
			-17
			-11
			96
			-1
			-216
			1,125
			1,028
			-181

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
75 SHS EBAY INC	P	2013-10-28	2014-01-17
75 SHS FREEPORT-MCMORAN INC	P	2012-04-18	2014-08-25
25 SHS FREEPORT-MCMORAN INC	P	2012-07-19	2014-08-25
25 SHS FREEPORT-MCMORAN INC	P	2013-10-22	2014-08-25
25 SHS FREEPORT-MCMORAN INC	P	2014-01-28	2014-08-25
75 SHS GENERAL ELECTRIC CO	P	2013-10-28	2014-10-15
100 SHS GENERAL ELECTRIC CO	P	2013-09-06	2014-12-14
5 SHS GOOGL INC CL A	P	2013-10-28	2014-06-27
5 SHS GOOGL INC CL A	P	2010-07-20	2014-06-27
50 SHS GOPRO INC	P	2014-06-27	2014-10-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,987		3,908	79
911		955	-44
911		865	46
911		913	-2
2,732		2,441	291
2,390		2,611	-221
2,434		2,326	108
2,924		2,557	367
2,924		1,198	1,726
3,829		1,918	1,911

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			79
			-44
			46
			-2
			291
			-221
			108
			367
			1,726
			1,911

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
25 SHS GOPRO INC	P	2014-06-27	2014-10-15
50 SHS GOODYEAR TIRE & RUBBER	P	2014-04-28	2014-10-15
50 SHS HESS CORP	P	2013-01-29	2014-09-22
50 SHS HESS CORP	P	2013-03-05	2014-09-22
25 SHS STARWOOD HOTELS	P	2013-11-11	2014-08-25
25 SHS STARWOOD HOTELS	P	2014-01-28	2014-08-25
50 SHS MOSAIC CO	P	2013-10-28	2014-01-17
100 SHS MOSAIC CO	P	2013-08-09	2014-01-17
75 SHS MICROSOFT CORP	P	2013-11-11	2014-03-13
25 SHS MICROSOFT CORP	P	2014-01-28	2014-03-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,738		959	779
972		1,369	-397
4,813		3,418	1,395
4,813		3,494	1,319
2,099		1,864	235
2,099		1,934	165
2,424		2,331	93
4,848		4,336	512
2,843		2,828	15
948		904	44

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			779
			-397
			1,395
			1,319
			235
			165
			93
			512
			15
			44

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
25 SHS NATIONAL OILWELL VARCO	P	2013-10-28	2014-02-03
25 SHS NATIONAL OILWELL VARCO	P	2011-07-07	2014-02-03
25 SHS NATIONAL OILWELL VARCO	P	2012-02-02	2014-02-03
300 SHS PALO ALTO NETWORKS INC	P	2014-09-09	2014-09-09
50 SHS PERRIGO CO PLC	P	2013-12-19	2014-11-17
25 SHS STARBUCKS CORP	P	2013-10-28	2014-01-21
50 SHS STARBUCKS CORP	P	2013-07-12	2014-01-21
50 SHS SUSSEER HLDGS CORP	P	2014-01-21	2014-05-06
150 SHS TOLL BROTHERS INC	P	2013-10-22	2014-04-29
50 SHS TOLL BROTHERS INC	P	2013-10-28	2014-04-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,839		2,068	-229
1,839		2,017	-178
1,839		1,910	-71
27,654		27,349	305
7,668		7,610	58
1,843		1,971	-128
3,686		3,470	216
3,941		3,110	831
5,123		4,929	194
1,708		1,678	30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-229
			-178
			-71
			305
			58
			-128
			216
			831
			194
			30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
25 SHS TWITTER INC	P	2013-11-11	2014-01-14
25 SHS UNION PACIFIC CORP	P	2009-11-05	2014-02-03
15 SHS UNION PACIFIC CORP	P	2009-11-05	2014-10-15
25 SHS UNITED PARCEL SERVICE CL B	P	2014-02-27	2014-10-15
25 SHS UNITED PARCEL SERVICE CL B	P	2014-05-22	2014-10-15
1 SHS VODAFONE GRP PLC ADR	P	2013-10-28	2014-02-27
55 SHS VODAFONE GRP PLC ADR	P	2013-09-06	2014-06-27
13 SHS VODAFONE GRP PLC ADR	P	2013-10-28	2014-06-27
1 SHS VERIZON COMMUNICATIONS	P	2014-02-24	2014-02-24
32 SHS VERIZON COMMUNICATIONS	P	2014-02-24	2014-03-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,561		1,070	491
4,288		1,504	2,784
1,479		451	1,028
2,368		2,384	-16
2,368		2,540	-172
7		12	-5
1,814		3,298	-1,484
447		899	-452
41		41	0
1,517		1,495	22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			491
			2,784
			1,028
			-16
			-172
			-5
			-1,484
			-452
			0
			22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
50 SHS WELLS FARGO & CO	P	2012-07-19	2014-10-09
50 SHS WELLS FARGO & CO	P	2012-02-03	2014-10-15
25 SHS WHITING PETRO CORP	P	2014-08-25	2014-11-17
25 SHS WHITING PETRO CORP	P	2014-08-25	2014-12-01
50 SHS WHITING PETRO CORP	P	2014-09-23	2014-12-04
1400 SHS UNITED STATES STEEL	P	2014-10-23	2014-10-23
3092 SHS EMC CORP MASS	P	2008-08-19	2014-01-31
420 SHS MASTERCARD INC CL A	P	2011-06-01	2014-02-06
169 SHS STARWOOD HOTELS	P	2011-06-06	2014-04-23
68 SHS ANSYS INC	P	2011-08-09	2014-06-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,557		1,711	846
2,344		1,532	812
1,365		2,274	-909
1,001		2,274	-1,273
1,967		3,926	-1,959
51,742		51,226	516
75,448		46,656	28,792
31,352		11,973	19,379
13,030		9,873	3,157
5,057		3,203	1,854

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			846
			812
			-909
			-1,273
			-1,959
			516
			28,792
			19,379
			3,157
			1,854

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
257 SHS ANSYS INC	P	2011-08-09	2014-06-03
67 SHS ANSYS INC	P	2011-08-09	2014-06-27
309 SHS ANSYS INC	P	2011-11-30	2014-06-27
201 SHS STARWOOD HOTELS	P	2011-06-06	2014-06-03
238 SHS STARWOOD HOTELS	P	2011-07-15	2014-06-03
426 SHS STARWOOD HOTELS	P	2011-11-17	2014-06-03
172 SHS HOSPIRA INC	P	2012-07-05	2014-07-14
579 SHS ROBERT HALF INT	P	2010-06-30	2014-07-23
515 SHS STANLEY BLACK & DECKER	P	2012-10-02	2014-07-14
4 SHS AFFILIATED MANAGERS GROUP	P	2007-09-25	2014-09-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
19,152		12,104	7,048
5,029		3,156	1,873
23,192		18,933	4,259
16,124		11,742	4,382
19,092		13,173	5,919
34,174		20,441	13,733
8,740		5,952	2,788
29,810		13,900	15,910
44,549		39,126	5,423
823		483	340

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			7,048
			1,873
			4,259
			4,382
			5,919
			13,733
			2,788
			15,910
			5,423
			340

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
159 SHS AFFILIATED MANAGERS GROUP	P	2008-11-29	2014-09-22
67 SHS WATERS CORP	P	2012-09-11	2014-09-18
214 SHS WATERS CORP	P	2012-09-11	2014-09-19
89 SHS WATERS CORP	P	2012-09-12	2014-09-19
249 SHS WATERS CORP	P	2012-09-12	2014-09-22
152 999 SHS LYRICAL US VALUE E INST CLASS	P	2014-04-07	2014-07-18
6161 429 SHS LYRICAL US VALUE E INST CLASS	P	2014-04-07	2014-11-20
140 SHS BOBCOCK & WILCOX CO	P	2010-11-18	2014-01-14
55 SHS BOBCOCK & WILCOX CO	P	2009-01-07	2014-01-14
20 SHS ENPRO INDS INC COM	P	2011-03-08	2014-01-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
32,727		5,860	26,867
6,840		5,598	1,242
21,748		17,880	3,868
9,045		7,436	1,609
25,263		20,805	4,458
2,500		2,298	202
100,000		96,103	3,897
4,864		3,503	1,361
1,911		649	1,262
1,450		787	663

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			26,867
			1,242
			3,868
			1,609
			4,458
			202
			3,897
			1,361
			1,262
			663

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
90 SHS WABTEC COM	P	2007-03-26	2014-01-28
130 SHS WALTER INVNT MGMT COR	P	2013-03-27	2014-02-28
60 SHS WALTER INVNT MGMT COR	P	2013-05-06	2014-02-28
140 SHS FIRSTMERIT CORP COM	P	2009-11-25	2014-02-05
60 SHS GULFPORT ENERGY CORP	P	2011-07-19	2014-02-05
20 SHS GULFPORT ENERGY CORP	P	2011-07-19	2014-03-05
100 SHS GULFPORT ENERGY CORP	P	2011-05-19	2014-03-05
50 SHS CBOE HLDGS INC	P	2011-05-19	2014-03-17
70 SHS WABTEC COM	P	2007-03-26	2014-03-17
60 SHS GENERAC HLDGS INC	P	2013-03-04	2014-03-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,534		1,550	4,984
3,309		4,767	-1,458
1,527		2,119	-592
2,784		2,916	-132
3,483		2,072	1,411
1,333		691	642
6,666		2,823	3,843
2,939		1,406	1,533
5,637		1,205	4,432
3,418		1,874	1,544

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,984
			-1,458
			-592
			-132
			1,411
			642
			3,843
			1,533
			4,432
			1,544

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
70 SHS PENSKE AUTOMOTIVE	P	2011-02-16	2014-03-27
170 SHS PATTERSON COS INC CO	P	2009-04-24	2014-04-17
40 SHS KOPPERS HLDGS INC	P	2011-01-14	2014-05-07
60 SHS KOPPERS HLDGS INC	P	2010-05-18	2014-05-07
90 SHS OASIS PETE INC NEW C	P	2011-07-19	2014-05-13
60 SHS OASIS PETE INC NEW C	P	2011-08-16	2014-05-13
90 SHS DANA HLDGS CORP	P	2013-05-20	2014-06-03
100 SHS DANA HLDGS CORP	P	2011-05-09	2014-06-03
230 SHS DANA HLDGS CORP	P	2011-03-23	2014-06-03
63 SHS COMVERSE INC COM	P	2012-11-06	2014-06-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,844		1,535	1,309
6,988		3,406	3,582
1,466		1,593	-127
2,200		1,947	253
4,422		2,881	1,541
2,948		1,545	1,403
1,965		1,677	288
2,183		1,813	370
5,021		3,832	1,189
1,466		1,851	-385

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,309
			3,582
			-127
			253
			1,541
			1,403
			288
			370
			1,189
			-385

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
70 SHS COMVERSE INC COM	P	2013-03-27	2014-06-10
20 SHS CHICAGO BRIDGE & IRO SIN	P	2012-03-06	2014-06-17
90 SHS CHICAGO BRIDGE & IRO SIN	P	2007-03-26	2014-06-17
40 SHS ITT CORP NEW COM	P	2012-03-27	2014-06-30
60 SHS WADDELL & REED FINL	P	2013-03-04	2014-07-10
110 SHS WADDELL & REED FINL	P	2011-09-07	2014-07-10
110 SHS BROADRIDGE FINL SOLU COM	P	2007-09-18	2014-07-16
20 SHS BROADRIDGE FINL SOLU COM	P	2007-09-18	2014-07-25
150 SHS BROADRIDGE FINL SOLU COM	P	2009-02-04	2014-07-25
70 SHS HANGER INC COM NEW G	P	2013-10-23	2014-08-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,629		1,965	-336
1,373		865	508
6,177		2,761	3,416
1,913		920	993
3,527		2,436	1,091
6,466		3,303	3,163
4,491		2,039	2,452
825		371	454
6,187		2,232	3,955
1,519		2,519	-1,000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-336
			508
			3,416
			993
			1,091
			3,163
			2,452
			454
			3,955
			-1,000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
70 SHS HANGER INC COM NEW G	P	2013-09-26	2014-08-26
30 SHS WEX INC COM	P	2007-03-26	2014-08-22
60 SHS ACTUANT CORP CL A	P	2013-09-25	2014-09-16
170 SHS AIR LEASE CORP CL A	P	2013-09-19	2014-09-16
80 SHS AIR LEASE CORP CL A	P	2013-09-25	2014-09-16
150 SHS ALERE INC	P	2014-04-17	2014-09-16
100 SHS BONANZA CREEK ENERGY	P	2014-03-05	2014-09-16
60 SHS BONANZA CREEK ENERGY	P	2014-04-17	2014-09-16
160 SHS C & J ENERGY SVCS INC	P	2014-05-13	2014-09-16
150 SHS DIEBOLD INC COM	P	2014-01-14	2014-09-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,519		2,306	-787
3,484		915	2,569
1,963		2,329	-366
6,080		4,807	1,273
2,861		2,224	637
6,079		5,383	696
5,976		5,094	882
3,586		2,846	740
4,445		5,083	-638
5,611		5,096	515

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-787
			2,569
			-366
			1,273
			637
			696
			882
			740
			-638
			515

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
80 SHS ESCO TECHNOLOGIES	P	2014-06-03	2014-09-16
40 SHS ESCO TECHNOLOGIES	P	2014-07-25	2014-09-16
90 SHS FTD COS INC COM	P	2014-06-30	2014-09-16
160 SHS FEDERAL MODUL HLDGS	P	2014-03-27	2014-09-16
170 SHS FEDERAL MODUL HLDGS	P	2014-06-03	2014-09-16
100 SHS FORESTAR GROUP INC C	P	2013-12-11	2014-09-16
70 SHS GAMING & LEISURE PPT	P	2014-03-17	2014-09-16
70 SHS GAMING & LEISURE PPT	P	2014-03-27	2014-09-16
40 SHS GENERAC HLDGS INC CO	P	2014-06-30	2014-09-16
190 SHS HARSCO CORP	P	2013-11-25	2014-09-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,877		2,713	164
1,438		1,354	84
3,027		2,854	173
2,590		2,954	-364
2,752		2,851	-99
1,856		1,840	16
2,203		2,591	-388
2,203		2,554	-351
1,716		1,970	-254
4,491		4,986	-495

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			164
			84
			173
			-364
			-99
			16
			-388
			-351
			-254
			-495

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
100 SHS HARSCO CORP	P	2014-01-28	2014-09-16
90 SHS HILLENBRAND INC	P	2014-01-14	2014-09-16
180 SHS HILLENBRAND INC	P	2013-11-25	2014-09-16
170 SHS KAPSTONE PAPER & PAC	P	2014-02-05	2014-09-16
120 SHS KAPSTONE PAPER & PAC	P	2014-05-13	2014-09-16
80 SHS KNOWLES CORP COM	P	2014-03-27	2014-09-16
160 SHS KNOWLES CORP COM	P	2014-03-17	2014-09-16
160 SHS MITEL NETWORKS CORP	P	2014-08-22	2014-09-16
160 SHS MITEL NETWORKS CORP	P	2014-09-04	2014-09-16
80 SHS OIL STS INTL INC	P	2014-07-25	2014-09-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,364		2,564	-200
2,898		2,564	334
5,797		5,127	670
5,096		4,733	363
3,597		3,317	280
2,422		2,524	-102
4,843		5,030	-187
1,558		1,599	-41
1,558		1,639	-81
5,109		5,062	47

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-200
			334
			670
			363
			280
			-102
			-187
			-41
			-81
			47

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
70 SHS ONE GAS INC	P	2014-03-17	2014-09-16
70 SHS ONE GAS INC	P	1917-04-17	2014-09-16
290 SHS PROVIDENT FINL SVCS	P	2014-02-25	2014-09-16
160 SHS PROVIDENT FINL SVCS	P	2014-06-03	2014-09-16
60 SHS RAYONIER ADVANCED MA M	P	2014-07-16	2014-09-16
100 SHS REXNORD CORP NEW	P	2014-09-04	2014-09-16
80 SHS REXNORD CORP NEW	P	2014-08-26	2014-09-16
100 SHS RITCHIE BROS AUCTION OM	P	2014-01-28	2014-09-16
230 SHS RITCHIE BROS AUCTION OM	P	2013-12-11	2014-09-16
70 SHS RITCHIE BROS AUCTION OM	P	2013-12-11	2014-09-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,552		2,546	6
2,552		2,529	23
4,922		5,056	-134
2,716		2,744	-28
1,861		2,616	-755
2,939		2,947	-8
2,351		2,332	19
2,220		2,276	-56
5,105		5,005	100
3,272		2,896	376

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6
			23
			-134
			-28
			-755
			-8
			19
			-56
			100
			376

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
800 SHS RYMAN HOSPITALITY	P	2014-07-16	2014-09-16
100 SHS SLM CORP	P	2014-05-13	2014-09-16
140 SHS SANCHEZ ENERGY CORP	P	2014-09-04	2014-09-16
30 SHS SENSIENT TECHNOLOGIE	P	2014-07-25	2014-09-16
30 SHS SENSIENT TECHNOLOGIE	P	2014-08-22	2014-09-16
50 SHS SENSIENT TECHNOLOGIE	P	2014-06-30	2014-09-16
220 SHS SYNVOUS FINL CORP	P	2014-07-10	2014-09-16
130 SHS TRI POINTE HOMES	P	2014-02-05	2014-09-16
150 SHS TRI POINTE HOMES	P	2014-01-14	2014-09-16
90 SHS TRI POINTE HOMES	P	2014-05-13	2014-09-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,172		6,766	406
3,040		2,815	225
2,811		2,759	52
1,646		1,663	-17
1,646		1,668	-22
2,744		2,751	-7
5,406		5,266	140
1,839		2,281	-442
2,122		2,595	-473
1,273		1,534	-261

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			406
			225
			52
			-17
			-22
			-7
			140
			-442
			-473
			-261

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
240 SHS TRIANGLE PETE CORP	P	2013-11-05	2014-09-16
260 SHS TRIANGLE PETE CORP	P	2013-11-11	2014-09-16
60 SHS UMB FINL CORP	P	2014-06-03	2014-09-16
50 SHS UMB FINL CORP	P	2013-09-26	2014-09-16
40 SHS UMB FINL CORP	P	2013-09-19	2014-09-16
60 SHS VECTREN CORP COM	P	2013-12-17	2014-09-16
90 SHS HIL ROM HLDGS	P	2008-10-03	2014-09-16
50 SHS CIRCOR INTL INC	P	2007-03-26	2014-09-16
50 SHS ACTUANT CORP CL A	P	2014-08-22	2014-09-16
120 SHS ACTUANT CORP CL A	P	2013-09-13	2014-09-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,809		2,501	308
3,043		2,581	462
3,419		3,454	-35
2,849		2,687	162
2,279		2,085	194
2,469		2,079	390
3,921		2,678	1,243
3,579		1,778	1,801
1,636		2,022	-386
3,926		4,583	-657

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			308
			462
			-35
			162
			194
			390
			1,243
			1,801
			-386
			-657

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
40 SHS ACTUANT CORP CL A	P	2011-05-19	2014-09-16
90 SHS ALLETE INC	P	2009-04-27	2014-09-16
120 SHS AMERICAN EQUITY INVT CO	P	2013-08-02	2014-09-16
130 SHS AMERICAN EQUITY INVT CO	P	2013-07-24	2014-09-16
250 SHS BANCORPSOUTH INC	P	2013-06-25	2014-09-16
50 SHS CBOE HLDGS INC	P	2011-05-19	2014-09-16
80 SHS CBOE HLDGS INC	P	2012-05-01	2014-09-16
70 SHS CST BRANDS	P	2013-07-10	2014-09-16
140 SHS CST BRANDS	P	2013-05-06	2014-09-16
200 SHS CAPITOL FED FINL	P	2011-02-04	2014-09-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,867		1,603	264
4,201		2,266	1,935
2,831		2,264	567
3,067		2,353	714
5,264		4,254	1,010
2,748		1,406	1,342
4,398		2,151	2,247
2,513		2,256	257
5,027		4,168	859
2,445		2,432	13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			264
			1,935
			567
			714
			1,010
			1,342
			2,247
			257
			859
			13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
170 SHS CAPITOL FED FINL	P	2011-02-23	2014-09-16
180 SHS CAPITOL FED FINL	P	2012-05-01	2014-09-16
220 SHS CHEMTURA CORP	P	2011-05-09	2014-09-16
150 SHS CHEMTURA CORP	P	2011-01-12	2014-09-16
60 SHS CIRCOR INTL INC	P	2007-03-26	2014-09-16
80 SHS DELTIC TIMBER CORP	P	2007-03-26	2014-09-16
20 SHS DELTIC TIMBER CORP	P	2009-02-04	2014-09-16
230 SHS DENNYS CORP COM	P	2012-04-05	2014-09-16
210 SHS DENNYS CORP COM	P	2012-05-08	2014-09-16
550 SHS DENNYS CORP COM	P	2010-03-15	2014-09-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,078		2,059	19
2,200		2,170	30
5,551		3,950	1,601
3,785		2,432	1,353
4,202		2,134	2,068
5,291		3,798	1,493
1,323		807	516
1,634		926	708
1,492		840	652
3,907		1,736	2,171

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			19
			30
			1,601
			1,353
			2,068
			1,493
			516
			708
			652
			2,171

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
110 SHS DINEEQUITY INC	P	2007-03-26	2014-09-16
60 SHS ENPRO INDS INC COM	P	2011-03-08	2014-09-16
70 SHS ENPRO INDS INC COM	P	2007-03-26	2014-09-16
310 SHS FAIRCHILD SEMICONDUCT	P	2013-07-10	2014-09-16
150 SHS FAIRCHILD SEMICONDUCT	P	2013-07-24	2014-09-16
290 SHS FEDERAL MODUL HLDGS	P	2013-09-09	2014-09-16
90 SHS FIRST AMERN FINL COR	P	2010-03-29	2014-09-16
130 SHS FIRST AMERN FINL COR	P	2010-11-18	2014-09-16
120 SHS FIRST AMERN FINL COR	P	2010-08-27	2014-09-16
20 SHS FIRSTMERIT CORP COM	P	2009-11-25	2014-09-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,059		6,416	2,643
3,946		2,360	1,586
4,604		2,597	2,007
5,103		4,542	561
2,469		1,956	513
4,695		4,812	-117
2,525		1,296	1,229
3,647		1,855	1,792
3,367		1,691	1,676
363		417	-54

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			2,643
			1,586
			2,007
			561
			513
			-117
			1,229
			1,792
			1,676
			-54

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
60 SHS FIRSTMERIT CORP COM	P	2009-07-29	2014-09-16
160 SHS FIRSTMERIT CORP COM	P	2013-01-29	2014-09-16
67.5 SHS FLOWERS FOOD INC CO	P	2012-03-06	2014-09-16
322.5 SHS FLOWERS FOOD INC CO	P	2007-03-26	2014-09-16
180 SHS FORESTAR GROUP INC C	P	2008-05-29	2014-09-16
50 SHS FORESTAR GROUP INC C	P	2010-08-10	2014-09-16
110 SHS FORTUNE BRANDS HOMES	P	2011-12-21	2014-09-16
90 SHS FOSTER L B CO CL A	P	2007-03-26	2014-09-16
50 SHS GENERAC HLDGS INC	P	2013-06-25	2014-09-16
80 SHS GENERAC HLDGS INC	P	2013-03-04	2014-09-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,089		1,099	-10
2,905		2,380	525
1,261		883	378
6,026		2,827	3,199
3,340		4,496	-1,156
928		730	198
4,721		1,758	2,963
4,396		1,913	2,483
2,145		1,787	358
3,432		2,499	933

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-10
			525
			378
			3,199
			-1,156
			198
			2,963
			2,483
			358
			933

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
70 SHS GENESEE & WYO INC CL	P	2012-04-19	2014-09-16
20 SHS HANOVER INS GROUP INC	P	2011-05-19	2014-09-16
70 SHS HANOVER INS GROUP INC	P	2012-02-28	2014-09-16
20 SHS HANOVER INS GROUP INC	P	2012-03-06	2014-09-16
50 SHS HANOVER INS GROUP INC	P	2008-10-09	2014-09-16
200 SHS HELIX ENERGY SOLUTIONS	P	2013-02-22	2014-09-16
90 SHS HELIX ENERGY SOLUTIONS	P	2013-04-23	2014-09-16
20 SHS HILL ROM HLDGS	P	2008-10-03	2014-09-16
100 SHS HILL ROM HLDGS	P	2009-12-04	2014-09-16
40 SHS IBERIABANK CORP	P	2009-04-24	2014-09-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,898		3,718	3,180
1,244		841	403
4,355		2,832	1,523
1,244		801	443
3,110		1,855	1,255
5,079		4,811	268
2,286		1,998	288
884		595	289
4,421		2,359	2,062
2,693		1,930	763

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,180
			403
			1,523
			443
			1,255
			268
			288
			289
			2,062
			763

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
20 SHS IBERIABANK CORP	P	2012-08-01	2014-09-16
70 SHS IBERIABANK CORP	P	2009-07-15	2014-09-16
40 SHS ITT CORP NEW COM	P	2012-03-27	2014-09-16
90 SHS ITT CORP NEW COM	P	2012-09-19	2014-09-16
120 SHS ITT CORP NEW COM	P	2011-12-21	2014-09-16
220 SHS JOHN BEAN TECHNOLOGIES	P	2011-09-08	2014-09-16
60 SHS KAISER ALUM CORP	P	2008-04-29	2014-09-16
70 SHS KAISER ALUM CORP	P	2008-05-09	2014-09-16
130 SHS NORTHWEST BANCSHARES	P	2012-09-19	2014-09-16
140 SHS NORTHWEST BANCSHARES	P	2011-01-25	2014-09-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,346		933	413
4,712		2,963	1,749
1,911		920	991
4,300		1,919	2,381
5,733		2,385	3,348
6,555		3,433	3,122
4,795		4,049	746
5,594		4,687	907
1,606		1,613	-7
1,729		1,671	58

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			413
			1,749
			991
			2,381
			3,348
			3,122
			746
			907
			-7
			58

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
10 SHS NORTHWEST BANCSHARES	P	2010-07-08	2014-09-16
140 SHS NORTHWEST BANCSHARES	P	2010-09-10	2014-09-16
70 SHS NORTHWEST BANCSHARES	P	2010-08-16	2014-09-16
60 SHS NORTHWEST BANCSHARES	P	2012-10-22	2014-09-16
70 SHS NORTHWEST BANCSHARES	P	2012-05-07	2014-09-16
100 SHS PNM RES INC	P	2012-12-03	2014-09-16
110 SHS PNM RES INC	P	1921-12-21	2014-09-16
90 SHS PENSKE AUTOMOTIVE	P	2011-02-16	2014-09-16
80 SHS PENSKE AUTOMOTIVE	P	2011-03-11	2014-09-16
30 SHS REGAL BELOIT CORP	P	2011-03-08	2014-09-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
124		116	8
1,729		1,574	155
865		771	94
2,843		2,145	698
3,317		2,420	897
2,630		2,107	523
2,894		2,304	590
3,931		1,973	1,958
3,494		1,641	1,853
2,092		2,184	-92

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			8
			155
			94
			698
			897
			523
			590
			1,958
			1,853
			-92

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
20 SHS REGAL BELOIT CORP	P	2013-05-06	2014-09-16
60 SHS REGAL BELOIT CORP	P	2010-11-18	2014-09-16
50 SHS RYMAN HOSPITALITY	P	2013-03-04	2014-09-16
80 SHS RYMAN HOSPITALITY	P	2013-02-13	2014-09-16
110 SHS SABRA HEALTH CAE	P	2012-12-21	2014-09-16
130 SHS SABRA HEALTH CAE	P	2012-12-03	2014-09-16
40 SHS SALLY BEAUTY HLDGS	P	2012-03-06	2014-09-16
190 SHS SALLY BEAUTY HLDGS	P	2011-03-11	2014-09-16
220 SHS SANCHEZ ENERGY CORP	P	2013-05-20	2014-09-16
60 SHS SMITH A O CORP COMMO	P	2011-08-16	2014-09-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,394		1,331	63
4,184		3,418	766
2,337		2,204	133
3,739		3,512	227
2,912		2,310	602
3,442		2,729	713
1,116		970	146
5,304		2,472	2,832
6,687		4,810	1,877
2,977		1,140	1,837

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			63
			766
			133
			227
			602
			713
			146
			2,832
			1,877
			1,837

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
100 SHS SMITH A O CORP COMMO	P	2011-11-28	2014-09-16
437 52 SHS SPIRIT RLTY CAP INC	P	2013-01-29	2014-09-16
190 48 SHS SPIRIT RLTY CAP INC	P	2013-03-27	2014-09-16
110 SHS VAIL RESORTS INC COM	P	2008-08-13	2014-09-16
190 SHS VECTREN CORP COM	P	2009-01-08	2014-09-16
81 196 SHS VERINT SYS INC COM	P	2012-10-31	2014-09-16
40 SHS VERINT SYS INC COM	P	2013-04-23	2014-09-16
67 804 SHS VERINT SYS INC COM	P	2012-12-21	2014-09-16
1 SHS VERINT SYS INC COM	P	2012-12-21	2014-09-16
50 SHS VIEWPOINT FINL GROUP	P	2012-09-19	2014-09-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,962		1,846	3,116
4,932		4,425	507
2,147		1,834	313
9,646		4,895	4,751
7,817		4,769	3,048
4,323		4,119	204
2,129		1,326	803
3,610		1,993	1,617
53		29	24
1,289		945	344

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,116
			507
			313
			4,751
			3,048
			204
			803
			1,617
			24
			344

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
150 SHS VIEWPOINT FINL GROUP	P	2011-07-31	2014-09-16
100 SHS VIEWPOINT FINL GROUP	P	2011-05-03	2014-09-16
70 SHS WEX INC COM	P	2007-03-26	2014-09-16
30 SHS WINTRUST FINL CORP C	P	2012-03-02	2014-09-16
140 SHS WINTRUST FINL CORP C	P	2012-02-28	2014-09-16
AKAHI FUND L P	P		2014-12-31
AKAHI FUND L P	P		2014-12-31
1 1 % INTEREST IN AKAHI FUND L P	P	2010-12-31	2014-03-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,868		2,088	1,780
2,578		1,229	1,349
7,792		2,135	5,657
1,416		1,023	393
6,608		4,767	1,841
			25,613
			659
463,409		545,983	-82,574

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,780
			1,349
			5,657
			393
			1,841
			25,613
			659
			-82,574

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BRANDEIS UNIVERSITY THE BERNIE REISMAN BOLLI FUND PO BOX 549110 MS 126 WALTHAM,MA 024549110	NONE	501(C)(3)	SUPPORT FOR THE ARTS	2,500
BREAST CANCER 3-DAY 205 N MICHIGAN AVE SUITE 264 CHICAGO,IL 60601	NONE	501(C)(3)	MEDICAL RESEARCH	250
CAMP TA-KUM-TA 77 SUNSET VIEW RD SOUTH HERO,VT 054864912	NONE	501(C)(3)	EDUCATIONAL	2,000
JVS 29699 SOUTHFIELD ROAD SOUTHFIELD,MI 48076	NONE	501(C)(3)	PROVIDE PROGRAMS FOR PEOPLE WITH DISABILITIES	750
LOCAL MOTION 16824 KERCHEVAL PLACE SUITE B100 GROSSE POINTE,MI 48230	NONE	501(C)(3)	EDUCATIONAL	5,000
MAKE A WISH FOUNDATION 1003 K STREET NW SUITE 200 WASHINGTON DETROIT,MI 48201	NONE	501(C)(3)	PROVIDE WISHES FOR CHILDREN WITH LIFE THREATENING ILLNESS	250
RAILS-TO-TRAILS CONSERVANCY 2121 WARD COURT NW 5TH FLOOR WASHINGTON,DC 20037	NONE	501(C)(3)	CONSERVATION	150
RIOULT DANCE 246 WEST 38TH STREET 4TH FLOOR NEW YORK,NY 10018	NONE	501(C)(3)	SUPPORT FOR THE ARTS	4,500
WOUNDED WARRIOR 7020 AC SKINNER PARKWAY SUITE 100 JACKSONVILLE,FL 32256	NONE	501(C)(3)	PROGRAMS FOR WOUNDED VETERANS	250
ZLOTOFF FOUNDATION PO BOX 2030 BLOOMFIELD HILLS,MI 483032030	TRUSTEE	501(C)(3)	BUILDING RENOVATION	367,500
IES ABROAD 33 WEST MONROE STREET SUITE 2300 CHICAGO,IL 606035405	NONE	501(C)(3)	EDUCATIONAL	250
AMERICAN JEWISH COMMITTEE 6735 TELEGRAPH RD BLOOMFIELD HILLS,MI 48301	NONE		EDUCATIONAL	250
Total				383,650

TY 2014 Accounting Fees Schedule

Name: ZLOTOFF GENERATIONS FUND CO PAUL ZLOTOFF

EIN: 26-4094446

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES	3,640	0		0

TY 2014 Investments Corporate Stock Schedule

Name: ZLOTOFF GENERATIONS FUND CO PAUL ZLOTOFF

EIN: 26-4094446

Name of Stock	End of Year Book Value	End of Year Fair Market Value
400 SHS FORD MOTOR CO	5,337	6,200
150 SHS CHURCH & DWIGHT CO INC	6,263	11,822
50 SHS BRISTOL MYERS SQUIBB CO	1,124	2,952
50 SHS GILEAD SCIENCES	3,865	4,713
100 SHS DISNEY (THE WALT) COMPANY	4,346	9,419
75 SHS COSTCO WHOLESALE CORP	4,887	10,631
100 SHS HOME DEPOT	3,592	10,497
100 SHS CATERPILLAR INC	6,402	9,153
50 SHS BOEING CO	4,856	6,499
140 SHS APPLE INC	4,373	15,453
100 SHS XEROX CORP	1,493	1,386
100 SHS OCCIDENTAL PETROLEUM	8,523	8,061
75 SHS MONSANTO CO	5,777	8,960
50 SHS DELTA AIR LINES	1,354	2,460
50 SHS UNION PACIFIC CORP	2,864	5,956
100 SHS WELLS FARGO & CO	2,566	5,482
50 SHS PRUDENTIAL FINANCIAL	2,629	4,523
50 SHS VISA INC CL A	4,310	13,110
150 SHS AMERICAN WATER WORKS	4,529	7,995
822 SHS ACCENTURE PLC	35,905	73,413
185 SHS AFFILIATED MANAGERS GROUP	11,561	39,264
1913 SHS AMETEK INC NEW	82,103	100,681
775 SHS AON PLC	62,069	73,493
600 SHS CELGENE	53,601	67,787
806 SHS DANAHER	63,500	69,082
1657 SHS HOSPIRA INC CL A	57,672	101,491
445 SHS JONES LANG LASALLE INC (JLL)	50,998	66,719
1424 SHS NIELSEN HOLDINGS	69,834	63,696
1331 SHS ROBERT HALF INTERNATIONAL	39,066	77,704
1062 SHS SCRIPPS NETWORK INTERACTIVE	44,484	79,937

Name of Stock	End of Year Book Value	End of Year Fair Market Value
811 SHS STANLEY BLACK & DECKER INC	59,880	77,921
522 SHS T ROWE PRICE GROUP INC	38,798	44,819
765 SHS TOWERS WATSON & CO CL A	84,255	86,575
2103 SHS TRIMBLE NAV LTD	62,910	55,814
2100 SHS TWENTY-FIRST CENTURY FOX CL A	66,559	80,650
1040 SHS WABTEC	57,354	90,366
507 SHS WYNN RESORTS LTD	56,399	75,421
50 SHRS GOODYEAR TIRE & RUBBER	1,369	1,429
200 SHRS WHITEWAVE FOODS	5,340	6,998
100 SHRS JOHNSON & JOHNSON	10,810	10,457
100 SHS MEDTRONIC INC	6,566	7,220
125 SHS UNDER ARMOUR INC-A	8,755	8,488
20 SHS AMAZON.COM	6,138	6,207
15 SHS GOOGLE INC-CL C	6,416	7,896
25 SHS AMERO	6,005	7,106
50 SHS PALO ALTO NETWORKS	5,047	6,129
100 SHS TASER INTL	2,319	2,648
25 SHS GOPRO INC-CLASS A	959	1,581
50 SHS THERMO FISHER SCIENTIFIC INC	5,864	6,264
100 SHS XYLEM	3,548	3,807
50 SHS LOCKHEED MARTIN CORP	9,280	9,628
50 SHS ECOLAB	3,554	5,226
50 SHS UNITED PARCEL SERVICE	5,049	5,558
25 SHS ACTAVIS	5,920	6,435
100 SHS NIELSEN	4,176	4,473
50 SHS ANHEUSER BUSH	5,655	5,616
75 SHS ARM HOLDINGS PLC-SPONS	3,282	3,472
75 SHS SCHLUMBERGER LTD	6,934	6,406
150 SHS JARDEN CORP	6,797	7,182

TY 2014 Investments - Other Schedule

Name: ZLOTOFF GENERATIONS FUND CO PAUL ZLOTOFF

EIN: 26-4094446

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESTMENT - RMPS INVESTORS, LLC	AT COST	199,215	199,215
56633 SHS LYRICAL U.S. VALUE EQUITY FUND	AT COST	883,338	917,457

TY 2014 Other Expenses Schedule

Name: ZLOTOFF GENERATIONS FUND CO PAUL ZLOTOFF

EIN: 26-4094446

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT & ADVISORY FEES	25,942	23,448		0
OFFICE EXPENSE	519	0		0

TY 2014 Other Income Schedule

Name: ZLOTOFF GENERATIONS FUND CO PAUL ZLOTOFF

EIN: 26-4094446

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
RMPS INVESTORS, LLC	-4,823	-4,823	-4,823
AKAHI FUND, L P	-3,514	-3,514	-3,514

TY 2014 Other Increases Schedule

Name: ZLOTOFF GENERATIONS FUND CO PAUL ZLOTOFF

EIN: 26-4094446

Description	Amount
BOOK/TAX DIFFERENCES FROM PASS THROUGH ENTITY	15,968

TY 2014 Taxes Schedule

Name: ZLOTOFF GENERATIONS FUND CO PAUL ZLOTOFF

EIN: 26-4094446

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	33	33		0
FEDERAL EXCISE TAX	7,950	0		0