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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation OESCHGER FAMILY FOUNDATION		A Employer identification number 26-4049761	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 50961		B Telephone number (see instructions) (806) 355-5679	
City or town, state or province, country, and ZIP or foreign postal code AMARILLO, TX 79159		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 5,029,395		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	63,631	62,975	63,631	
	4 Dividends and interest from securities.	52,747	52,747	52,747	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 	71,720			
	b Gross sales price for all assets on line 6a <u>366,111</u>				
	7 Capital gain net income (from Part IV, line 2) . . .		34,008		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 -5,226	-164	-5,226	
	12 Total. Add lines 1 through 11	182,872	149,566	111,152	
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	 3,090	3,090	3,090	
	c Other professional fees (attach schedule)	 35,703	35,703	35,703	
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	 1,762	1,762	1,762	
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	 8	8	8	
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	40,563	40,563	40,563	0
	25 Contributions, gifts, grants paid	250,500			250,500
	26 Total expenses and disbursements. Add lines 24 and 25	291,063	40,563	40,563	250,500
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-108,191			
	b Net investment income (if negative, enter -0-)		109,003		
	c Adjusted net income (if negative, enter -0-)			70,589	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	13,641	100,272	100,272
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges		77	77
	10a	Investments—U S and state government obligations (attach schedule)	138,497	 138,497	145,396
	b	Investments—corporate stock (attach schedule)	12,504		
	c	Investments—corporate bonds (attach schedule).	1,827,626	 1,617,208	1,634,377
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	2,306,379	 2,334,325	3,149,273
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,298,647	4,190,379	5,029,395	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
	Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24		Unrestricted			
25		Temporarily restricted			
26		Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.					
27		Capital stock, trust principal, or current funds			
28		Paid-in or capital surplus, or land, bldg , and equipment fund			
29		Retained earnings, accumulated income, endowment, or other funds	4,298,647	4,190,379	
30		Total net assets or fund balances (see instructions)	4,298,647	4,190,379	
31		Total liabilities and net assets/fund balances (see instructions) . . .	4,298,647	4,190,379	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 4,298,647
2	Enter amount from Part I, line 27a	2 -108,191
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 4,190,456
5	Decreases not included in line 2 (itemize) ▶  _____	5 77
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 4,190,379

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)		
1a						
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) (e) plus (f) minus (g)	
a						
b						
c						
d						
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a						
b						
c						
d						
e						
2		Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	34,008
3		Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }			3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries				
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2013	253,850	4,381,329	0 057939	
2012	20,000	4,284,174	0 004668	
2011	15,000	1,448,935	0 010352	
2010	96,867	1,049,933	0 092260	
2009	15,000	1,031,230	0 014546	
2 Total of line 1, column (d).			2	0 179765
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3	0 035953
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.			4	4,301,502
5 Multiply line 4 by line 3.			5	154,652
6 Enter 1% of net investment income (1% of Part I, line 27b).			6	1,090
7 Add lines 5 and 6.			7	155,742
8 Enter qualifying distributions from Part XII, line 4.			8	250,500
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions				

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)					
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	1,090
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2.		3	1,090
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,090
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,150	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	1,150
8		Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	60
11		Enter the amount of line 10 to be Credited to 2015 estimated tax ☒ 60 Refunded ☐		11	

Part VII-AStatements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	Yes	No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		1b		No
c		Did the foundation file Form 1120-POL for this year?		1c		
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☒ \$ _____ (2) On foundation managers ☐ \$ _____				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		2		No
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		5		No
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions): ☒ TX _____				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i>		9		No
10		Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> 		10	Yes	

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of SHARON K OESCHGER Telephone no (806) 355-5679 Located at P O BOX 51166 AMARILLO TX ZIP+4 791591166			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		☐ Yes	☒ No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		☐ Yes	☒ No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		☐ Yes	☒ No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).		☐ Yes	☒ No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		☐ Yes	☒ No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here.				☐
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?				☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes ☒ No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SHARON K OESCHGER	PRESIDENT	0	0	0
11 CITADEL DRIVE AMARILLO,TX 79124	1 00			
LAWRENCE A OESCHGER	V PRESIDENT	0	0	0
11 CITADEL DRIVE AMARILLO,TX 79124	1 00			
BRYSON A OESCHGER	SEC-TREAS	0	0	0
1600 N SONCY AMARILLO,TX 79124	1 00			
KRISTIN A OESCHGER	DIRECTOR	0	0	0
40 CYPRESS POINT AMARILLO,TX 79124	1 00			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 CONTRIBUTIONS WERE MADE TO EXISTING CHARITABLE ORGANIZATIONS,SERVING FOUR DIFFERENT CHARITABLE ORGANIZATIONS	250,500
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	4,286,754
b	Average of monthly cash balances.	1b	80,253
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,367,007
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	4,367,007
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	65,505
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,301,502
6	Minimum investment return. Enter 5% of line 5.	6	215,075

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	215,075
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	1,090
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,090
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	213,985
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	213,985
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	213,985

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	250,500
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	250,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	1,090
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	249,410

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				213,985
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			176,008	
b Total for prior years 20__, 20__, 20__				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 250,500				
a Applied to 2013, but not more than line 2a			176,008	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				74,492
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				139,493
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV

4942(j)(3) or 4942(j)(5)

3 Complete 3a, b, or c for the alternative test relied upon

1 Information Regarding Foundation Managers:

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

b The form in which applications should be submitted and information and materials they should include

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> ACTS COMMUNITY RESOURCE CENTER MORE CHURCH P O BOX 51465 AMARILLO,TX 79159		PUBLIC	GENERAL FUND	25,000
AMARILLO AREA FOUNDATION ACE SCHOLARSHIP FUND 801 S FILLMORE STE 700 AMARILLO,TX 79101		PUBLIC	GENERAL FUND	25,000
AMARILLO BOTANICAL GARDENS 1400 STREIT DRIVE AMARILLO,TX 79106		PUBLIC	GENERAL FUND	200,000
EXPONENT PHILANTROPY 1720 N STREET NW WASHINGTON,DC 20036		PUBLIC	GENERAL FUND	500
Total			 3a	250,500
b <i>Approved for future payment</i>				
Total			 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Yes	No
-----	----

No

(1) Cash.

1a(1)

No

(2) Other assets.

1a(2)

No

(1) Sales of assets to a noncharitable exempt organization.

1b(1)

No

(2) Purchases of assets from a noncharitable exempt organization.

1b(2)

No

(3) Rental of facilities, equipment, or other assets.

1b(3)

No

(4) Reimbursement arrangements.

1b(4)

No

(5) Loans or loan guarantees.

1b(5)

No

(6) Performance of services or membership or fundraising solicitations.

1b(6)

No

c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.	

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2015-05-13

* * * * *

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below
(see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use
Only**

Print/Type preparer's name TERRY A SHELDON	Preparer's Signature	Date 2015-06-01	Check if self-employed ☒	PTIN P00172216
Firm's name ☒ JOHNSON & SHELDON PC			Firm's EIN ☒ 75-2569269	
Firm's address ☒ PO BOX 509 AMARILLO, TX 791050509			Phone no (806) 371-7661	

Form 990PF Part XVI-A Line 11 - Other revenue:

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions)
11 Other revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a THRU DEVONSHIRE OPERATING					
b PARTNERSHIP, LP					
c NET RENTAL REAL ESTA			14	-1,416	
d UBIT	900099	-3,266			
e SEC 1231 LOSS UBI	900099	-380			
f OTHER			14	-164	

TY 2014 Accounting Fees Schedule

Name: OESCHGER FAMILY FOUNDATION

EIN: 26-4049761

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
JOHNSON & SHELDON P C	3,090	3,090	3,090	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Gain/Loss from Sale of Other Assets Schedule

Name: OESCHGER FAMILY FOUNDATION

EIN: 26-4049761

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
SPDR GOLD SHARES EFT	2011-09	PURCHASE	2014-12		9,014	12,504			-3,490	
CHURCH LOANS & INV MASTER NOTE 3%	2009-04	PURCHASE	2014-11		200,000	200,000				
CARDINAL HEALTH INC 5 85%	2009-04	PURCHASE	2014-12		3,401	3,023			378	
DFA US CORE EQUITY 2 PORTFOLIO	2010-01	PURCHASE	2004-02		70,329	43,109			27,220	
DFA US TARGETED VALUE	2011-10	PURCHASE	2014-02		41,320	28,321			12,999	
MORGAN STANLEY 4 75% DUE 4- 1-14	2009-04	PURCHASE	2014-04		8,000	7,395			605	
SPDR GOLD SHARES EFT	2014-01	PURCHASE	2014-12		39	39				

TY 2014 Investments Corporate Bonds Schedule

Name: OESCHGER FAMILY FOUNDATION

EIN: 26-4049761

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AOL TIME WARNER INC	3,258	4,183
BERKSHIRE HATHWAY FIN CORP	100,000	101,561
BP CAP MKTS AMER INC	39,440	42,570
CARDINAL HEALTH INC		
COCA COLA ENTERPRISES INC	200,879	204,586
DOW CHEM CO SR NOTES 2.75% 2-15-20	50,561	49,155
DR PEPPER SNAPPLE GROUP 2% 1-15-20	49,736	48,847
DUKE ENERGY CORP MTN 3.2% 6-15-25	100,000	100,421
EDISON INT'L 3.75% 9-15-17	50,376	52,772
EMBARQ CORP	3,201	3,353
ENCANA CORP 3.9% 11-15-21	99,569	98,553
EOG RESOURCES, INC	49,341	50,904
EQUITY RESIDENTAL	2,963	3,145
GENERAL ELECTRIC CAP CORP 2.95%	50,003	51,459
GENERAL ELECTRIC CAP CORP MTN 3.1%	99,587	101,249
GOLDMAN SACHS GROUP INC 3.5% 2-15-25	88,853	88,907
JOHN DEERE CAP CORP MTNS	40,449	41,566
JP MORGAN CHASE 5.15% 10-1-15	3,931	4,111
KENNMETAL INC 2.65% 11-1-19	50,277	49,471
LORILLARD TOBACCO CO 3.5%	50,023	51,474

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MORGAN STANLEY SUB NOTES		
LORILLARD TOBACCO CO 3.5% 8-14-16		
ONEOK PARTNERS LP	3,088	3,221
PRIVATE EXPORT FUNDING CORP 2.45% 2-	99,000	97,549
RYDER SYSTEM INC MTN 2.35% 2-26-19	50,388	49,655
SARA LEE CORP 2.75% 9-15-15	50,372	50,361
UNITED UTILS PLC BDS	28,757	31,580
VALERO ENERGY CORP	50,170	50,104
VODAFONE GRP PLC	2,986	3,620
CHURCH LOANS & INV MASTER NOTE	200,000	200,000

**TY 2014 Investments Corporate
Stock Schedule**

Name: OESCHGER FAMILY FOUNDATION
EIN: 26-4049761

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SPDR GOLD SHARES ETF		

**TY 2014 Investments Government
Obligations Schedule****Name:** OESCHGER FAMILY FOUNDATION**EIN:** 26-4049761**US Government Securities - End of
Year Book Value:**

38,497

**US Government Securities - End of
Year Fair Market Value:**

44,649

**State & Local Government
Securities - End of Year Book
Value:**

100,000

**State & Local Government
Securities - End of Year Fair
Market Value:**

100,747

TY 2014 Investments - Other Schedule**Name:** OESCHGER FAMILY FOUNDATION**EIN:** 26-4049761

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
DEVONSHIRE FUND LLC	AT COST	103,229	222,031
DFA EMERGING MARKETS CORE EQUITY	AT COST	195,270	194,390
DFA INT'L CORE EQUITY	AT COST	336,322	380,537
DFA REAL ESTATE SECURITIES PORTFOLIO	AT COST	232,294	325,406
DFA US CORE EQUITY 2 PORTFOLIO	AT COST	1,002,440	1,447,399
DFA US TARGETED VALUE	AT COST	464,770	579,510

TY 2014 Other Decreases Schedule

Name: OESCHGER FAMILY FOUNDATION

EIN: 26-4049761

Description	Amount
NON DEDUCT EXPENSES THRU DEVONSHIRE FUND, LLC	77

TY 2014 Other Expenses Schedule

Name: OESCHGER FAMILY FOUNDATION

EIN: 26-4049761

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
THRU DEVONSHIRE OPERATING				
PARTNERSHIP, LP	8	8	8	

TY 2014 Other Income Schedule**Name:** OESCHGER FAMILY FOUNDATION**EIN:** 26-4049761

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
NET RENTAL REAL ESTATE	-1,416		-1,416
UBIT	-3,266		-3,266
SEC 1231 LOSS UBIT	-380		-380
OTHER	-164	-164	-164

TY 2014 Other Professional Fees Schedule

Name: OESCHGER FAMILY FOUNDATION

EIN: 26-4049761

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADMIN FEES - HAPPY STATE BANK	35,703	35,703	35,703	

TY 2014 Substantial Contributors Schedule

Name: OESCHGER FAMILY FOUNDATION

EIN: 26-4049761

Name	Address
LAWRENCE SHARON OESCHGER	AMARILLO TX 79124 AMARILLO,TX 79124

TY 2014 Taxes Schedule**Name:** OESCHGER FAMILY FOUNDATION**EIN:** 26-4049761

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL INCOME TAX 2013	33	33	33	
FEDERAL INCOME TAX 2014	1,073	1,073	1,073	
FOREIGN TAXES PAID	656	656	656	

TY 2014 GeneralDependencySmall

Name: OESCHGER FAMILY FOUNDATION
EIN: 26-4049761

Business Name or Person Name:

Taxpayer Identification Number:

**Form, Line or Instruction
Reference:**

Regulations Reference:

Description: WAIVE NOL CARRYBACK

Attachment Information: YEAR ENDING: DECEMBER 31, 2014 26-4049761 OESCHGER FAMILY FOUNDATION PO BOX 50961 AMARILLO, TX 79159 NOL CARRYBACK ELECTION UNDER IRC SECTION 172(B)(3), THE TAXPAYER ELECTS TO RELINQUISH THE ENTIRE CARRYBACK PERIOD WITH RESPECT TO ANY REGULAR TAX AND AMT NET OPERATING LOSS INCURRED DURING THE CURRENT TAX YEAR.