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Form **990-PF**

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation GODSEY FOUNDATION INC		<b>A Employer identification number</b>  26-3915186	
Number and street (or P O box number if mail is not delivered to street address) 15208 GULF BOULEVARD NO 304		<b>B Telephone number</b> (see instructions)  (423) 756-0052	
City or town, state or province, country, and ZIP or foreign postal code MADEIRA BEACH, FL 33708		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 1,202,597		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	<b>1</b> Contributions, gifts, grants, etc , received (attach schedule) . . . . .	77,000			
	<b>2</b> Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	<b>3</b> Interest on savings and temporary cash investments	8	8	8	
	<b>4</b> Dividends and interest from securities. . . . .	30,117	30,117	30,117	
	<b>5a</b> Gross rents . . . . .				
	<b>b</b> Net rental income or (loss) _____				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	56,174			
	<b>b</b> Gross sales price for all assets on line 6a 519,414				
	<b>7</b> Capital gain net income (from Part IV , line 2 ) . . .		56,174		
	<b>8</b> Net short-term capital gain . . . . .				
	<b>9</b> Income modifications . . . . .				
	<b>10a</b> Gross sales less returns and allowances				
	<b>b</b> Less Cost of goods sold . . . . .				
	<b>c</b> Gross profit or (loss) (attach schedule) . . . . .				
	<b>11</b> Other income (attach schedule) . . . . .				
	<b>12 Total.</b> Add lines 1 through 11 . . . . .	163,299	86,299	30,125	
Operating and Administrative Expenses	<b>13</b> Compensation of officers, directors, trustees, etc	0	0	0	0
	<b>14</b> Other employee salaries and wages . . . . .				
	<b>15</b> Pension plans, employee benefits . . . . .				
	<b>16a</b> Legal fees (attach schedule) . . . . .				
	<b>b</b> Accounting fees (attach schedule) . . . . .	1,260	1,260	0	0
	<b>c</b> Other professional fees (attach schedule) . . . . .	14,400	14,400	0	0
	<b>17</b> Interest . . . . .				
	<b>18</b> Taxes (attach schedule) (see instructions) . . .	446	446	0	0
	<b>19</b> Depreciation (attach schedule) and depletion . . .				
	<b>20</b> Occupancy . . . . .				
	<b>21</b> Travel, conferences, and meetings . . . . .				
	<b>22</b> Printing and publications . . . . .				
	<b>23</b> Other expenses (attach schedule) . . . . .				
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	16,106	16,106	0	0
	<b>25</b> Contributions, gifts, grants paid . . . . .	109,000			109,000
	<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	125,106	16,106	0	109,000
	<b>27</b> Subtract line 26 from line 12				
	<b>a Excess of revenue over expenses and disbursements</b>	38,193			
	<b>b Net investment income</b> (if negative, enter -0-)		70,193		
	<b>c Adjusted net income</b> (if negative, enter -0-)			30,125	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .	29,450	34,811	34,811
	2	Savings and temporary cash investments . . . . .	959,826	992,658	1,167,786
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .			
	c	Investments—corporate bonds (attach schedule). . . . .			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)			
	16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	989,276	1,027,469	1,202,597
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	0	0	
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	24	Unrestricted . . . . .	989,276	1,027,469	
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 27 through 31.</b>				
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	989,276	1,027,469	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . .	989,276	1,027,469	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1	989,276
2	Enter amount from Part I, line 27a . . . . .	2	38,193
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3 . . . . .	4	1,027,469
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	1,027,469

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	56,174
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .	}	3	-5,532

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	146,349	874,845	0 167286
2012	165,635	881,345	0 187934
2011	150,700	996,489	0 151231
2010	67,701	1,006,129	0 067289
2009	59,753	982,180	0 060837

2	Total of line 1, column (d). . . . .	2	0 634577
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . .	3	0 126915
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5. . . . .	4	1,169,010
5	Multiply line 4 by line 3. . . . .	5	148,365
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	702
7	Add lines 5 and 6. . . . .	7	149,067
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	109,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	1	1,404
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2. . . . .	3	1,404
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	5	1,404
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,450
b	Exempt foreign organizations—tax withheld at source . . . . .	6b	
c	Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	
d	Backup withholding erroneously withheld . . . . .	6d	
7	Total credits and payments. Add lines 6a through 6d. . . . .	7	1,450
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	9
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	10	37
11	Enter the amount of line 10 to be <b>Credited to 2015 estimated tax</b> <input type="checkbox"/> 37 <b>Refunded</b> <input type="checkbox"/>	11	0

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: <b>(1)</b> On the foundation <input type="checkbox"/> \$ <u>0</u> <b>(2)</b> On foundation managers <input type="checkbox"/> \$ <u>0</u>			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ <u>0</u>			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	4a		No
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6		No
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i> . . . . .	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> TN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> . . . . .	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of DONALD W GODSEY Telephone no (423) 756-0052 Located at 15208 GULF BOULEVARD UNIT 304 MADEIRA BEACH FL ZIP +4 33708			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions ).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DONALD W GODSEY	PRESIDENT	0	0	0
15208 GULF BOULEVARD UNIT 304 MADEIRA BEACH,FL 33708	0 00			
JOYCE GODSEY	TREASURER	0	0	0
15208 GULF BOULEVARD UNIT 304 MADEIRA BEACH,FL 33708	0 00			
GEOFFREY G YOUNG	SECRETARY	0	0	0
832 GEORGIA AVENUE CHATTANOOGA,TN 37402	0 00			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. . . . .	0



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	1,154,681
b	Average of monthly cash balances. . . . .	1b	32,131
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	Total (add lines 1a, b, and c). . . . .	1d	1,186,812
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	1,186,812
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	17,802
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,169,010
6	Minimum investment return. Enter 5% of line 5. . . . .	6	58,451

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	58,451
2a	Tax on investment income for 2014 from Part VI, line 5. . . . .	2a	1,404
b	Income tax for 2014 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	1,404
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	57,047
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5	Add lines 3 and 4. . . . .	5	57,047
6	Deduction from distributable amount (see instructions). . . . .	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	57,047

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	109,000
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	109,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	109,000

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				57,047
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only. . . . .			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009. . . . .	11,074			
b From 2010. . . . .	19,193			
c From 2011. . . . .	101,680			
d From 2012. . . . .	122,298			
e From 2013. . . . .	103,409			
f Total of lines 3a through e. . . . .	357,654			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 109,000				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
c Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
d Applied to 2014 distributable amount. . . . .				57,047
e Remaining amount distributed out of corpus	51,953			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	409,607			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . .	11,074			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	398,533			
10 Analysis of line 9				
a Excess from 2010. . . .	19,193			
b Excess from 2011. . . .	101,680			
c Excess from 2012. . . .	122,298			
d Excess from 2013. . . .	103,409			
e Excess from 2014. . . .	51,953			

## Part XIV

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . .

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV** **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

## 1 Information Regarding Foundation Managers:

■ List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include



**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> AMERICAN LUNG ASSOCIATION 1301 PENNSYLVANIA AVE WASHINGTON, DC 20004	NONE	NONE	GENERAL UNRESTRICTED	1,500
HIXSON UNITED METHODIST 5301 OLD HIXSON PIKE HIXSON, TN 37343	NONE	NONE	GENERAL UNRESTRICTED	100,000
MARY ELLEN LOCHER FOUNDATION PO BOX 4032 CHATTANOOGA, TN 37405	NONE	NONE	GENERAL UNRESTRICTED	5,000
ZOE MCDONOUGH FOUNDATION PO BOX 21821 CHATTANOOGA, TN 37424	NONE	NONE	GENERAL UNRESTRICTED	2,500
<b>Total</b> . . . . .			 <b>3a</b>	109,000
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . .			 <b>3b</b>	0

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

## Part XVII

<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		<b>Yes</b>	<b>No</b>
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash. . . . .	<b>1a(1)</b>		<b>No</b>
	(2) Other assets. . . . .	<b>1a(2)</b>		<b>No</b>
<b>b</b>	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization. . . . .	<b>1b(1)</b>		<b>No</b>
	(2) Purchases of assets from a noncharitable exempt organization. . . . .	<b>1b(2)</b>		<b>No</b>
	(3) Rental of facilities, equipment, or other assets. . . . .	<b>1b(3)</b>		<b>No</b>
	(4) Reimbursement arrangements. . . . .	<b>1b(4)</b>		<b>No</b>
	(5) Loans or loan guarantees. . . . .	<b>1b(5)</b>		<b>No</b>
	(6) Performance of services or membership or fundraising solicitations. . . . .	<b>1b(6)</b>		<b>No</b>
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .	<b>1c</b>		<b>No</b>

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

<b>Sign Here</b>	*****	2015-06-15	*****	May the IRS discuss this return with the preparer shown below (see instr )? <input checked="" type="checkbox"/> <b>Yes</b> <input type="checkbox"/> <b>No</b>
	Signature of officer or trustee	Date	Title	

<b>Paid Preparer Use Only</b>	Print/Type preparer's name BARRY R HUGGINS	Preparer's Signature	Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00627334
	Firm's name <input checked="" type="checkbox"/> JOHNSON HICKEY & MURCHISON PC			Firm's EIN <input checked="" type="checkbox"/> 62-1046406	
	Firm's address <input checked="" type="checkbox"/> 651 E 4TH ST STE 200 CHATTANOOGA, TN 37403			Phone no (423) 756-0052	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
3M CO	P	2010-07-09	2014-03-28
3M CO	P	2010-07-09	2014-06-27
3M CO	P	2010-07-09	2014-12-29
ALPS TR BARRON 400 ETF	P	2013-10-28	2014-03-28
ALPS TR BARRON 400 ETF	P	2013-10-28	2014-06-27
ALPS TR BARRON 400 ETF	P	2013-10-28	2014-09-29
ALPS TR BARRON 400 ETF	P	2013-10-28	2014-12-29
AMERICAN TOWER CORP REIT	P	2013-09-27	2014-03-28
AMERICAN TOWER CORP REIT	P	2013-09-27	2014-06-27
AMERICAN TOWER CORP REIT	P	2013-09-27	2014-09-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
267		165	102
573		327	246
501		245	256
599		569	30
781		712	69
548		514	34
509		457	52
411		373	38
266		224	42
281		224	57

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			102
			246
			256
			30
			69
			34
			52
			38
			42
			57

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
ANADARKO PETROLEUM CORP	P	2009-06-29	2014-09-29
ANADARKO PETROLEUM CORP	P	2009-06-29	2014-12-29
ANALOG DEVICES INC	P	2010-05-07	2014-03-28
ANALOG DEVICES INC	P	2010-05-07	2014-06-27
ANALOG DEVICES INC	P	2010-05-07	2014-09-23
ANALOG DEVICES INC	P	2011-10-13	2014-09-23
ANALOG DEVICES INC	P	2013-01-02	2014-09-23
ANALOG DEVICES INC	P	2013-09-26	2014-09-23
ANALOG DEVICES INC	P	2014-05-30	2014-09-23
APPLE INC	P	2009-12-03	2014-05-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
518		229	289
250		138	112
211		112	99
321		168	153
4,086		2,299	1,787
399		283	116
2,342		2,041	301
2,442		2,332	110
449		471	-22
590		198	392

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			289
			112
			99
			153
			1,787
			116
			301
			110
			-22
			392



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
APPLE INC	P	2009-12-03	2014-06-27
APPLE INC	P	2009-12-03	2014-12-29
AT&T INC	P	2009-06-29	2014-06-27
AT&T INC	P	2009-06-29	2014-12-29
BOEING COMPANY	P	2014-09-23	2014-12-29
CALIFORNIA RESOURCES CORP	P	2009-06-29	2014-12-02
CALIFORNIA RESOURCES CORP	P	2009-07-31	2014-12-02
CALIFORNIA RESOURCES CORP	P	2009-09-16	2014-12-02
CALIFORNIA RESOURCES CORP	P	2011-10-13	2014-12-02
CALIFORNIA RESOURCES CORP	P	2012-06-14	2014-12-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,097		340	757
799		198	601
387		277	110
409		302	107
265		255	10
40		32	8
20		17	3
9		8	1
9		8	1
60		61	-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			757
			601
			110
			107
			10
			8
			3
			1
			1
			-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
CALIFORNIA RESOURCES CORP	P	2013-01-02	2014-12-02
CALIFORNIA RESOURCES CORP	P	2013-09-26	2014-12-02
CALIFORNIA RESOURCES CORP	P	2014-05-30	2014-12-02
CELGENE CORP	P	2010-12-20	2014-03-19
CELGENE CORP	P	2010-12-20	2014-03-28
CELGENE CORP	P	2010-12-20	2014-05-15
CELGENE CORP	P	2010-12-20	2014-06-27
CELGENE CORP	P	2010-12-20	2014-09-29
CHEVRON CORP	P	2009-06-29	2014-03-28
CHEVRON CORP	P	2009-06-29	2014-06-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
63		59	4
66		75	-9
20		24	-4
5,788		2,254	3,534
280		119	161
297		119	178
518		178	340
1,614		504	1,110
236		133	103
259		133	126

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4
			-9
			-4
			3,534
			161
			178
			340
			1,110
			103
			126

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
CHEVRON CORP	P	2009-06-29	2014-09-29
CHEVRON CORP	P	2009-06-29	2014-12-29
CISCO SYSTEMS INC	P	2012-06-14	2014-03-28
CISCO SYSTEMS INC	P	2012-06-14	2014-05-15
CISCO SYSTEMS INC	P	2012-06-14	2014-06-27
CISCO SYSTEMS INC	P	2012-06-14	2014-09-29
CISCO SYSTEMS INC	P	2012-06-14	2014-12-29
COCA COLA CO COM	P	2009-06-29	2014-03-28
COCA COLA CO COM	P	2009-06-29	2014-05-15
COCA COLA CO COM	P	2009-06-29	2014-06-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
240		133	107
455		267	188
201		153	48
609		424	185
296		204	92
201		136	65
285		170	115
234		145	89
449		267	182
464		267	197

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			107
			188
			48
			185
			92
			65
			115
			89
			182
			197

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
COCA COLA CO COM	P	2009-06-29	2014-09-29
COCA COLA CO COM	P	2009-06-29	2014-12-29
COMCAST CORP NEW CL A	P	2010-07-09	2014-03-28
COMCAST CORP NEW CL A	P	2010-07-09	2014-06-27
COMCAST CORP NEW CL A	P	2010-07-09	2014-09-29
COMCAST CORP NEW CL A	P	2010-07-09	2014-12-29
CSX CORPORATION	P	2009-12-03	2014-03-28
CSX CORPORATION	P	2009-12-03	2014-06-27
CSX CORPORATION	P	2009-12-03	2014-12-29
EMC CORP MASS	P	2010-07-09	2014-06-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
253		145	108
386		218	168
247		90	157
540		180	360
270		90	180
823		252	571
313		179	134
276		146	130
368		162	206
237		174	63

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			108
			168
			157
			360
			180
			571
			134
			130
			206
			63

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
EMC CORP MASS	P	2010-07-09	2014-12-29
EXPRESS SCRIPTS HLDG CO	P	2012-12-06	2014-03-28
EXPRESS SCRIPTS HLDG CO	P	2012-12-06	2014-06-27
EXPRESS SCRIPTS HLDG CO	P	2012-12-06	2014-09-29
EXPRESS SCRIPTS HLDG CO	P	2012-12-06	2014-12-29
EXXON MOBIL CORP	P	2009-06-29	2014-03-28
EXXON MOBIL CORP	P	2009-06-29	2014-06-27
EXXON MOBIL CORP	P	2009-06-29	2014-09-29
EXXON MOBIL CORP	P	2009-06-29	2014-12-29
FEDEX CORP	P	2010-11-05	2014-03-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
306		194	112
226		161	65
276		215	61
285		215	70
774		484	290
390		282	108
403		282	121
282		212	70
467		353	114
398		269	129

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			112
			65
			61
			70
			290
			108
			121
			70
			114
			129

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
FEDEX CORP	P	2010-11-05	2014-09-29
FEDEX CORP	P	2010-11-05	2014-12-29
GENL ELECTRIC CO	P	2012-06-14	2014-03-28
GENL ELECTRIC CO	P	2012-06-14	2014-06-27
GENL ELECTRIC CO	P	2012-06-14	2014-12-29
GILEAD SCIENCES INC	P	2014-02-11	2014-06-27
GILEAD SCIENCES INC	P	2014-02-11	2014-09-29
GOOGLE INC CL A	P	2014-05-16	2014-06-27
GOOGLE INC CL A	P	2014-05-16	2014-12-29
INTEL CORP	P	2011-11-28	2014-03-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
485		269	216
351		180	171
207		157	50
237		176	61
437		333	104
332		328	4
429		328	101
585		526	59
538		526	12
230		212	18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			216
			171
			50
			61
			104
			4
			101
			59
			12
			18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
INTEL CORP	P	2011-11-28	2014-06-27
INTEL CORP	P	2011-11-28	2014-09-29
INTERCONTINENTALEXCHANGE GROUP	P	2010-07-09	2014-09-29
INTL BUSINESS MACH	P	2009-06-29	2014-03-28
INTL BUSINESS MACH	P	2009-06-29	2014-06-27
INTL BUSINESS MACH	P	2009-06-29	2014-09-29
INTL BUSINESS MACH	P	2009-06-29	2014-12-29
ISHARES 1-3 YEAR CREDIT BOND ETF	P	2013-06-25	2014-03-28
ISHARES 1-3 YEAR CREDIT BOND ETF	P	2013-06-25	2014-04-09
ISHARES 1-3 YEAR CREDIT BOND ETF	P	2013-10-17	2014-04-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
277		212	65
313		212	101
390		213	177
380		212	168
364		212	152
378		212	166
320		212	108
1,159		1,151	8
17,714		17,581	133
34,689		34,657	32

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			65
			101
			177
			168
			152
			166
			108
			8
			133
			32

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
ISHARES CORE MSCI EMERGING MARKETS ETF	P	2014-08-26	2014-09-29
ISHARES CORE MSCI EMERGING MARKETS ETF	P	2014-08-26	2014-12-22
ISHARES CORE MSCI EMERGING MARKETS ETF	P	2014-08-27	2014-12-22
ISHARES CORE U S AGGREGATE BOND ETF	P	2013-01-02	2014-03-28
ISHARES CORE U S AGGREGATE BOND ETF	P	2013-01-02	2014-05-15
ISHARES CORE U S AGGREGATE BOND ETF	P	2013-01-02	2014-06-27
ISHARES CORE U S AGGREGATE BOND ETF	P	2013-01-02	2014-12-22
ISHARES CORE U S AGGREGATE BOND ETF	P	2014-04-09	2014-12-22
ISHARES CORE U S AGGREGATE BOND ETF	P	2014-04-09	2014-12-29
ISHARES MSCI EAFE ETF	P	2011-12-07	2014-03-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
351		379	-28
65,878		75,812	-9,934
4,991		5,758	-767
432		432	0
656		656	0
1,859		1,859	0
15,898		15,981	-83
7,618		7,463	155
220		216	4
2,541		1,952	589

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-28
			-9,934
			-767
			0
			0
			0
			-83
			155
			4
			589



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
ISHARES MSCI EAFE ETF	P	2011-12-07	2014-05-15
ISHARES MSCI EAFE ETF	P	2011-12-07	2014-08-26
ISHARES MSCI EAFE ETF	P	2012-09-18	2014-08-26
ISHARES MSCI EAFE ETF	P	2013-01-02	2014-08-26
ISHARES MSCI EAFE ETF	P	2013-09-26	2014-08-26
ISHARES MSCI EAFE ETF	P	2013-09-26	2014-08-27
ISHARES MSCI EAFE ETF	P	2014-05-30	2014-08-27
ISHARES MSCI EAFE ETF	P	2014-06-27	2014-08-27
ISHARES MSCI SWITZ CAPPED ETF	P	2014-09-23	2014-12-29
ISHARES RUSSELL MID-CAP GROWTH ETF	P	2013-09-26	2014-03-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
546		411	135
13,197		10,118	3,079
37,648		30,713	6,935
25,523		21,878	3,645
19,159		18,409	750
3,486		3,347	139
6,972		7,214	-242
134		136	-2
514		528	-14
425		393	32

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			135
			3,079
			6,935
			3,645
			750
			139
			-242
			-2
			-14
			32

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
ISHARES RUSSELL MID-CAP GROWTH ETF	P	2013-09-26	2014-06-27
ISHARES RUSSELL MID-CAP GROWTH ETF	P	2013-09-26	2014-09-29
ISHARES RUSSELL MID-CAP GROWTH ETF	P	2013-09-26	2014-12-29
ISHARES RUSSELL MID-CAP VALUE ETF	P	2013-09-26	2014-03-28
ISHARES RUSSELL MID-CAP VALUE ETF	P	2013-09-26	2014-06-27
ISHARES RUSSELL MID-CAP VALUE ETF	P	2013-09-26	2014-09-29
ISHARES RUSSELL MID-CAP VALUE ETF	P	2013-09-26	2014-12-29
ISHARES TR MSCI UNITED KINGDOM ETF	P	2014-09-23	2014-09-29
JOHNSON & JOHNSON COM	P	2009-06-29	2014-03-28
JOHNSON & JOHNSON COM	P	2009-06-29	2014-06-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
445		393	52
355		315	40
283		236	47
339		307	32
578		491	87
211		184	27
525		430	95
1,036		1,051	-15
292		170	122
209		114	95

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			52
			40
			47
			32
			87
			27
			95
			-15
			122
			95

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
JOHNSON & JOHNSON COM	P	2009-06-29	2014-09-29
JPMORGAN CHASE & CO	P	2009-07-31	2014-03-28
JPMORGAN CHASE & CO	P	2009-07-31	2014-06-27
JPMORGAN CHASE & CO	P	2009-07-31	2014-09-29
JPMORGAN CHASE & CO	P	2011-02-11	2014-09-29
JPMORGAN CHASE & CO	P	2011-02-11	2014-12-29
MARKET VECTORS MORNINGSTAR WID ETF	P	2013-10-28	2014-03-28
MARKET VECTORS MORNINGSTAR WID ETF	P	2013-10-28	2014-05-15
MARKET VECTORS MORNINGSTAR WID ETF	P	2013-10-28	2014-06-27
MARKET VECTORS MORNINGSTAR WID ETF	P	2013-10-28	2014-09-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
212		114	98
240		152	88
516		343	173
60		38	22
361		281	80
630		468	162
436		420	16
354		336	18
701		644	57
500		448	52

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			98
			88
			173
			22
			80
			162
			16
			18
			57
			52

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
MARKET VECTORS MORNINGSTAR WID ETF	P	2013-10-28	2014-12-29
MCDONALDS CORP	P	2009-06-29	2014-03-28
MCDONALDS CORP	P	2009-06-29	2014-06-27
MEDTRONIC INC **MERGER EFF 01/2015**	P	2011-04-14	2014-03-28
MEDTRONIC INC **MERGER EFF 01/2015**	P	2011-04-14	2014-06-27
MERCK & CO INC NEW COM	P	2010-07-09	2014-03-28
MERCK & CO INC NEW COM	P	2010-07-09	2014-06-27
MERCK & CO INC NEW COM	P	2010-07-09	2014-09-29
METLIFE INC	P	2010-12-10	2014-06-27
METLIFE INC	P	2010-12-10	2014-09-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
379		336	43
291		172	119
406		229	177
606		407	199
256		163	93
224		145	79
231		145	86
533		327	206
221		175	46
429		351	78

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			43
			119
			177
			199
			93
			79
			86
			206
			46
			78

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
METLIFE INC	P	2010-12-10	2014-12-29
MICROSOFT CORP	P	2009-06-29	2014-03-28
MICROSOFT CORP	P	2009-06-29	2014-06-27
MICROSOFT CORP	P	2009-06-29	2014-12-29
NOVARTIS AG SPON ADR	P	2009-06-29	2014-06-27
NOVARTIS AG SPON ADR	P	2009-06-29	2014-09-29
OCCIDENTAL PETROLEUM CRP	P	2009-06-29	2014-03-28
OCCIDENTAL PETROLEUM CRP	P	2009-06-29	2014-12-29
PEPSICO INC	P	2009-06-29	2014-03-28
PEPSICO INC	P	2009-06-29	2014-06-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
661		526	135
522		311	211
168		96	72
332		167	165
271		123	148
280		123	157
286		197	89
245		190	55
249		164	85
266		164	102

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			135
			211
			72
			165
			148
			157
			89
			55
			85
			102

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
PEPSICO INC	P	2009-06-29	2014-09-29
PEPSICO INC	P	2009-06-29	2014-12-29
PNC FINANCIAL SERVICES GROUP	P	2011-04-14	2014-06-27
PNC FINANCIAL SERVICES GROUP	P	2011-04-14	2014-09-29
PNC FINANCIAL SERVICES GROUP	P	2011-04-14	2014-12-29
POWERSHARES SENIOR LOAN	P	2013-06-06	2014-03-28
POWERSHARES SENIOR LOAN	P	2013-06-06	2014-05-15
POWERSHARES SENIOR LOAN	P	2013-06-06	2014-06-27
POWERSHARES SENIOR LOAN	P	2013-06-06	2014-12-29
PRICE T ROWE GROUP INC	P	2014-03-19	2014-03-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
279		164	115
290		164	126
266		186	80
257		186	71
371		248	123
992		998	-6
619		619	0
1,565		1,565	0
456		474	-18
327		325	2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			115
			126
			80
			71
			123
			-6
			0
			0
			-18
			2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
PRICE T ROWE GROUP INC	P	2014-03-19	2014-06-27
PRICE T ROWE GROUP INC	P	2014-03-19	2014-09-29
PRICE T ROWE GROUP INC	P	2014-03-19	2014-12-29
SCHLUMBERGER LTD NETHERLANDS ANTILLES	P	2010-03-10	2014-03-28
SCHLUMBERGER LTD NETHERLANDS ANTILLES	P	2010-03-10	2014-06-27
SCHLUMBERGER LTD NETHERLANDS ANTILLES	P	2010-03-10	2014-09-29
SCHLUMBERGER LTD NETHERLANDS ANTILLES	P	2010-03-10	2014-12-29
SPDR S&P EMERGING ASIA PAC ETF	P	2014-08-26	2014-09-29
SPDR S&P EMERGING ASIA PAC ETF	P	2014-08-26	2014-12-29
TEVA PHARMACEUTICALS IND LTD ISRAEL ADR	P	2009-06-29	2014-02-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
250		244	6
235		244	-9
262		244	18
488		320	168
235		128	107
411		256	155
350		256	94
419		444	-25
418		444	-26
793		881	-88

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6
			-9
			18
			168
			107
			155
			94
			-25
			-26
			-88

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
TEVA PHARMACEUTICALS IND LTD ISRAEL ADR	P	2009-07-31	2014-02-11
TEVA PHARMACEUTICALS IND LTD ISRAEL ADR	P	2009-09-16	2014-02-11
TEVA PHARMACEUTICALS IND LTD ISRAEL ADR	P	2011-10-13	2014-02-11
TEVA PHARMACEUTICALS IND LTD ISRAEL ADR	P	2013-01-02	2014-02-11
TEVA PHARMACEUTICALS IND LTD ISRAEL ADR	P	2013-09-26	2014-02-11
THERMO FISHER SCIENTIFIC INC	P	2009-06-29	2014-03-19
THERMO FISHER SCIENTIFIC INC	P	2009-07-31	2014-03-19
THERMO FISHER SCIENTIFIC INC	P	2009-09-16	2014-03-19
THERMO FISHER SCIENTIFIC INC	P	2009-09-16	2014-03-28
THERMO FISHER SCIENTIFIC INC	P	2011-01-12	2014-03-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,057		1,272	-215
617		717	-100
132		117	15
1,145		967	178
1,630		1,403	227
2,837		963	1,874
1,850		681	1,169
740		274	466
237		91	146
119		57	62

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-215
			-100
			15
			178
			227
			1,874
			1,169
			466
			146
			62



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
THERMO FISHER SCIENTIFIC INC	P	2011-01-12	2014-06-27
THERMO FISHER SCIENTIFIC INC	P	2011-01-12	2014-12-29
TJX COS INC NEW	P	2011-11-28	2014-03-28
TJX COS INC NEW	P	2011-11-28	2014-06-27
TJX COS INC NEW	P	2011-11-28	2014-09-29
TJX COS INC NEW	P	2011-11-28	2014-12-29
TRAVELERS COS INC/THE	P	2009-06-29	2014-03-28
TRAVELERS COS INC/THE	P	2009-06-29	2014-06-27
TRAVELERS COS INC/THE	P	2009-06-29	2014-09-29
UNTD TECHNOLOGIES CORP	P	2009-06-29	2014-03-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
355		170	185
254		113	141
721		359	362
421		239	182
418		209	209
887		389	498
251		123	128
281		123	158
281		123	158
459		209	250

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			185
			141
			362
			182
			209
			498
			128
			158
			158
			250

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
UNTD TECHNOLOGIES CORP	P	2009-06-29	2014-06-27
UNTD TECHNOLOGIES CORP	P	2009-06-29	2014-09-29
UNTD TECHNOLOGIES CORP	P	2009-06-29	2014-12-29
US BANCORP DEL (NEW)	P	2011-02-11	2014-03-28
US BANCORP DEL (NEW)	P	2011-02-11	2014-09-29
US BANCORP DEL (NEW)	P	2011-02-11	2014-12-29
VANGUARD EXTD MKT ETF	P	2013-10-17	2014-03-28
VANGUARD EXTD MKT ETF	P	2013-10-17	2014-05-15
VANGUARD EXTD MKT ETF	P	2013-10-17	2014-06-27
VANGUARD EXTD MKT ETF	P	2013-10-17	2014-08-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
465		209	256
420		209	211
351		157	194
212		142	70
416		284	132
458		284	174
1,924		1,818	106
405		396	9
2,181		1,975	206
9,120		8,217	903

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			256
			211
			194
			70
			132
			174
			106
			9
			206
			903

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
VANGUARD EXTD MKT ETF	P	2013-10-17	2014-09-29
VANGUARD EXTD MKT ETF	P	2013-10-17	2014-12-29
VANGUARD FTSE EUROPE ETF	P	2010-01-12	2014-03-28
VANGUARD FTSE EUROPE ETF	P	2010-01-12	2014-05-15
VANGUARD FTSE EUROPE ETF	P	2010-01-12	2014-06-27
VANGUARD FTSE EUROPE ETF	P	2010-01-12	2014-08-27
VANGUARD FTSE EUROPE ETF	P	2011-01-12	2014-08-27
VANGUARD FTSE EUROPE ETF	P	2011-05-11	2014-08-27
VANGUARD FTSE EUROPE ETF	P	2011-08-02	2014-08-27
VANGUARD FTSE EUROPE ETF	P	2011-10-13	2014-08-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,516		1,422	94
533		474	59
1,289		1,100	189
482		400	82
1,016		850	166
4,705		4,052	653
639		544	95
1,278		1,181	97
523		488	35
2,788		2,127	661

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			94
			59
			189
			82
			166
			653
			95
			97
			35
			661

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
VANGUARD FTSE EUROPE ETF	P	2011-10-13	2014-09-23
VANGUARD FTSE EUROPE ETF	P	2013-01-02	2014-09-23
VANGUARD FTSE EUROPE ETF	P	2013-09-26	2014-09-23
VANGUARD FTSE EUROPE ETF	P	2013-10-17	2014-09-23
VANGUARD FTSE EUROPE ETF	P	2014-05-30	2014-09-23
VANGUARD INDEX FUNDS VANGUARD GROWTH ETF	P	2013-09-26	2014-03-28
VANGUARD INDEX FUNDS VANGUARD GROWTH ETF	P	2013-09-26	2014-05-15
VANGUARD INDEX FUNDS VANGUARD GROWTH ETF	P	2013-09-26	2014-06-27
VANGUARD INDEX FUNDS VANGUARD GROWTH ETF	P	2013-09-26	2014-09-29
VANGUARD INDEX FUNDS VANGUARD GROWTH ETF	P	2013-09-26	2014-12-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,507		2,972	535
21,266		18,466	2,800
66,909		64,849	2,060
14,649		14,553	96
7,635		8,226	-591
834		768	66
372		341	31
690		598	92
698		598	100
848		683	165

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			535
			2,800
			2,060
			96
			-591
			66
			31
			92
			100
			165

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
VANGUARD INDEX FUNDS VANGUARD VALUE ETF	P	2013-09-26	2014-03-28
VANGUARD INDEX FUNDS VANGUARD VALUE ETF	P	2013-09-26	2014-06-27
VANGUARD INDEX FUNDS VANGUARD VALUE ETF	P	2013-09-26	2014-09-29
VANGUARD INDEX FUNDS VANGUARD VALUE ETF	P	2013-09-26	2014-12-29
WALT DISNEY CO (HOLDING CO) DISNEY COM	P	2009-06-29	2014-03-19
WALT DISNEY CO (HOLDING CO) DISNEY COM	P	2009-07-31	2014-03-19
WALT DISNEY CO (HOLDING CO) DISNEY COM	P	2009-09-16	2014-03-19
WALT DISNEY CO (HOLDING CO) DISNEY COM	P	2011-01-12	2014-03-19
WALT DISNEY CO (HOLDING CO) DISNEY COM	P	2011-10-13	2014-03-19
WALT DISNEY CO (HOLDING CO) DISNEY COM	P	2011-10-13	2014-03-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
541		494	47
484		423	61
569		494	75
1,029		846	183
5,834		1,711	4,123
3,565		1,112	2,453
729		254	475
972		471	501
324		134	190
394		167	227

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			47
			61
			75
			183
			4,123
			2,453
			475
			501
			190
			227

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
WALT DISNEY CO (HOLDING CO) DISNEY COM	P	2011-10-13	2014-06-27
WISDOMTREE TRUST EUROPE HEDGED EQUITY FD ETF	P	2014-09-23	2014-09-29
WISDOMTREE TRUST JAPAN HEDGED EQUITY FD	P	2013-08-20	2014-03-28
WISDOMTREE TRUST JAPAN HEDGED EQUITY FD	P	2013-08-20	2014-06-27
WISDOMTREE TRUST JAPAN HEDGED EQUITY FD	P	2013-08-20	2014-09-29
WISDOMTREE TRUST JAPAN HEDGED EQUITY FD	P	2013-08-20	2014-12-29
YUM! BRANDS INC	P	2009-06-29	2014-03-28
YUM! BRANDS INC	P	2009-06-29	2014-06-27
YUM! BRANDS INC	P	2009-06-29	2014-12-29
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
423		167	256
1,204		1,215	-11
1,224		1,168	56
98		90	8
1,207		1,033	174
1,008		898	110
519		234	285
245		100	145
442		201	241
3,963			3,963

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			256
			-11
			56
			8
			174
			110
			285
			145
			241
			3,963

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury  
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.  
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

2014

Name of the organization GODSEY FOUNDATION INC	Employer identification number 26-3915186
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Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)( ) (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust <b>not</b> treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.  
**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

**Employer identification number**  
26-3915186

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ALAN W BROWN 3095 CHAPEL BEND DRIVE  HIXSON, TN 37343 	\$ 77,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )



<b>Name of organization</b> GODSEY FOUNDATION INC	<b>Employer identification number</b> 26-3915186
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<b>Part II</b> <b>Noncash Property</b> (see instructions) Use duplicate copies of Part II if additional space is needed			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____

Name of organization GODSEY FOUNDATION INC	Employer identification number 26-3915186
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Part III

**Exclusively** religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ \_\_\_\_\_

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	

**TY 2014 Accounting Fees Schedule****Name:** GODSEY FOUNDATION INC**EIN:** 26-3915186

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	1,260	1,260	0	0

## TY 2014 Other Professional Fees Schedule

**Name:** GODSEY FOUNDATION INC

**EIN:** 26-3915186

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT AND OTHER FEES	14,400	14,400	0	0

**TY 2014 Taxes Schedule****Name:** GODSEY FOUNDATION INC**EIN:** 26-3915186

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	33	33	0	0
OTHER TAXES	413	413	0	0