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Form **990-P**F Department of the Treasury Internal Revenue Service Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public

► Information about Form 990-PF and its separate instructions is at www irs gov/form990pf.

For cale	ndar year 2014 or tax year beginning		, and ending		
Name o	of foundation			A Employer identification	number
	SAS FAMILY FOUNDATION IN		· •	26-3847853	
	and street (or P O box number if mail is not delivered to street	•	Room/suite	B Telephone number	
	SECOND AVENUE NORTH, S			(615) 846-	2048
	town, state or province, country, and ZIP or foreign pSHVILLE, TN 37201	postal code		C If exemption application is p	ending, check here
G Chec	k all that apply: Initial return	Initial return of a fo	ormer public charity	D 1 Foreign organizations	s, check here
	Final return	Amended return		2 Faranan aranan sahana sa	sature the PERK test
	Address change	Name change		Foreign organizations me check here and attach co	mputation
	k type of organization: X Section 501(c)(3) e			E If private foundation sta	tus was terminated
	ection 4947(a)(1) nonexempt charitable trust	Other taxable private founda		under section 507(b)(1)	(A), check here
	arket value of all assets at end of year J Account	=	Accrual	F If the foundation is in a	
(from ►\$	(-),	other (specify)		under section 507(b)(1)	(B), check here
Part	10 , 297 , 712 . (Part I, colu			() Advadad ask	(d) Disbursements
[Fait	(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	and the second states	· ·	N/A *	Commence of the second
2	Check \(\bigcup \bigcup \bigcup \) if the foundation is not required to attach Sch. B Interest on savings and temporary	150.026	1.41 070	, i	CONTRACTOR AND ADDRESS OF THE PARTY OF THE P
3	cash investments	150,926.	141,978. 184,659.		STATEMENT 1
4	Dividends and interest from securities	184,659.	184,659.		STATEMENT 25
52	•	Forthern Control		**** 7* ***	
l t	, , ,	809,718.		1	The state of the s
	A Net gain or (loss) from sale of assets not on line 10 Gross sales price for all 900,501.			- Pr	
evenue 2	Capital gain net income (from Part IV, line 2)	TONE SOUTH TONE	809,718.	6/50	
ا الله	Net short-term capital gain	SECRETARION OF THE PROPERTY OF		18/ NOW	
9	Income modifications			1 1 23	20 50 000
10a	Gross sales less retums and allowances	10 TO			學5%/8/編集章
l b	Less Cost of goods sold	多种的沙 特		GA	
0	Gross profit or (loss)			SEN	
11	Other income	32,349.	44,615.		STATEMENT 3
12	Total. Add lines 1 through 11	1,177,652.	1,180,970.		11 000
13	Compensation of officers, directors, trustees, etc	20,000.	9,000.		11,000.
14	Other employee salaries and wages				
15 Ø 40-	Pension plans, employee benefits				
5 103	a Legal fees Accounting fees STMT 4	65,838.	30,204.		35,634.
X I	Other professional fees STMT 5	47,181.	47,181.		0.
	Interest	6,348.	6,348.		0.
Administrative 19 19 21	Taxes STMT 6	7,614.	7,614.		0.
19	Depreciation and depletion				
E 20	Occupancy				
₽ 21	Travel, conferences, and meetings	5,629.	2,533.		3,096.
<u> </u>	Printing and publications				<u> </u>
	Other expenses STMT 7	114,420.	106,796.		6,709.
Operating 22	Total operating and administrative	065.030	202 656		F.C. 430
<u>Se</u>	expenses Add lines 13 through 23	267,030.	209,676.		56,439.
23	Contributions, gifts, grants paid	2,261,586.			2,261,586.
26	•	2,528,616.	209,676.		2,318,025.
-	Add lines 24 and 25	4,320,010.	203,070.		2,310,023.
27		-1,350,964.			
	Recess of revenue over expenses and disbursements Net investment income (if negative, enter -0-)	±,330,30±0	971,294.	 	
	Advented not income (if pagetive, enter -0-)		2.2,222	N/A	

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30		
	(must agree with end-of-year figure reported on prior year's return)	1	10,987,904.
2	Enter amount from Part I, line 27a	2	-1,350,964.
3	Other increases not included in line 2 (itemize)	3	0.
4	Add lines 1, 2, and 3	4	9,636,940.
5	Decreases not included in line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,636,940.

		AS FAMILY FOUND. and Losses for Tax on			CDD	A MIN A CI		6-384' TATEME		Page 3
[P		tibe the kind(s) of property sold (e		Income		ATTACE ow acquired		acquired		te sold
		rehouse; or common stock, 200 s) P - D -	ow acquired Purchase Donation		day, yr.)	(mo., d	
<u>1a</u>								_		
_b					ļ					
_c										
<u>d</u>					<u> </u>					
е_		 	 		<u> </u>			1		
	(e) Gross sales price	(f) Depreciation allowed (or allowable)		st or other basis expense of sale				Sain or (loss) s (f) minus (
a							_			
<u>b</u>										
<u>C</u>		····			\dashv					
<u>d</u>	000 501			00 70	-				900	710
е	900,501.	a courte column (h) and owned h	u the foundation	90,78	3 • 			2-1 (1-)		<u>,718.</u>
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) E>	cess of col. (1) col. (j), if any		co	l. (k), but	Col. (h) gain not less than (from col. (f	-0-) or	
_ <u></u>										
c		1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-								
d							-			
е									809	,718.
2 (Capital gain net income or (net cap		iter in Part I, line -0- in Part I, line		} L	2			809	,718.
	let short-term capital gain or (loss f gain, also enter in Part I, line 8, o	s) as defined in sections 1222(5)			٦					
	(loss), enter -0- in Part I, line 8					3		N/A		
Pa	rt V Qualification Ur	nder Section 4940(e) fo	r Reduced	Tax on Net	nves	tment Inc	ome			
if se Was	optional use by domestic private ction 4940(d)(2) applies, leave the the foundation liable for the section, the foundation does not qualifies.	is part blank. ion 4942 tax on the distributable a fy under section 4940(e). Do not o	amount of any ye	ar in the base peri	ıod?				Yes	X No
1	Enter the appropriate amount in ea	ach column for each year; see the	instructions bef	ore making any en	ntries.				711	
С	(a) Base period years alendar year (or tax year beginnin	g in) Adjusted qualifying c	distributions	Net value of no	(c) incharit	able-use assets	;	Dıstrıb (col. (b) dıvı	(d) ution ratio ded by col.	(c))
	2013		18,040.			<u>523,122</u>				<u>49095</u>
	2012		11,870.			<u>111,655</u>				<u>63060</u>
	2011		46,481.		<u>_</u>	119,115				77115
	2010		49,030.			895,855				<u>62966</u>
	2009	9	43,028.		10,	537,856) •	<u> </u>	.03	89490
	otal of line 1, column (d)						2		.6	41726
	werage distribution ratio for the 5 he foundation has been in existen		al on line 2 by 5,	or by the number	of year	S	3		.1:	28345
4 E	nter the net value of noncharitabl	e-use assets for 2014 from Part >	X, line 5				4_	10	0,361	,337.
5 N	Aultiply line 4 by line 3						5		1,329	,826.
6 E	inter 1% of net investment income	e (1% of Part I, line 27b)					6		9	,713.
7 /	add lines 5 and 6						7	:	1,339	,539.
8 E	nter qualifying distributions from	Part XII, line 4					8		2,318	,025.
	fline 8 is equal to or greater than see the Part VI instructions.	line 7, check the box in Part VI, II	ne 1b, and comp	lete that part using	g a 1%	tax rate.				

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OH			304/033 Page 4		
Pa	art VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 49	48 -	see instructions)		
1a	Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1.				
	Date of ruling or determination letter: (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here X and enter 1%	1	9,713.		
	of Part I, line 27b				
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.		
3	Add lines 1 and 2	3	9,713.		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	9,713.		
6	Credits/Payments:				
а	2014 estimated tax payments and 2013 overpayment credited to 2014 6a 21,188.				
b	Exempt foreign organizations - tax withheld at source 6b	. 1			
C	Tax paid with application for extension of time to file (Form 8868)	.			
d	Backup withholding erroneously withheld . 6d				
7	Total credits and payments. Add lines 6a through 6d	7	21,188.		
8	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached	8			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9			
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	11,475.		
	Enter the amount of line 10 to be: Credited to 2015 estimated tax 11,475. Refunded	11	0.		
	rt VII-A Statements Regarding Activities				
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene	ın	Yes No		
	any political campaign?	_	1a X		
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)		1b X		
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published	i or	石文 第		
_	distributed by the foundation in connection with the activities.		1 14 14 15 16 1		
	Did the foundation file Form 1120-POL for this year?		1c X		
ū	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0 • (2) On foundation managers. ▶ \$ 0 •				
_	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation				
е	managers. > \$ 0.				
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		2 X		
2	If "Yes," attach a detailed description of the activities.				
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or				
·	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3 X		
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a X		
	If "Yes," has it filed a tax return on Form 990-T for this year?		4b X		
	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5 X		
•	If "Yes," attach the statement required by General Instruction T.				
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:		一种感感		
	By language in the governing instrument, or				
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state legislation.	aw	ा विद्याल े विदेश		
	remain in the governing instrument?		6 X		
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV		7 X		
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)				
	TN				
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)		8b X		
of each state as required by General Instruction G? If "No," attach explanation					
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calen	dar			
	year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9 X		
10	Did any persons become substantial contributors during the tax year? If "yes" attach a schedule listing their names and addresses		10 X		

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had not been removed from jeopardy before the first day of the tax year beginning in 2014?

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Part VII-B Statements Regarding Activities for Which F	orm 4720 May Be R	lequired _{(contin}	ued)			
5a During the year did the foundation pay or incur any amount to:						
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	ı 4945(e))?	Y	es X No	Ì		
(2) Influence the outcome of any specific public election (see section 4955); o	r to carry on, directly or indir	ectly,			1 1	
any voter registration drive?			es 🗶 No	1		
(3) Provide a grant to an individual for travel, study, or other similar purposes	?	Y	es 🗶 No 📗			
(4) Provide a grant to an organization other than a charitable, etc., organization	n described in section		İ			
4945(d)(4)(A)? (see instructions)		Y	es X No			
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational purposes, or			1		
the prevention of cruelty to children or animals?		Yo	es 🗶 No	-		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify und	der the exceptions described	ın Regulations				
section 53.4945 or in a current notice regarding disaster assistance (see instru	ctions)?		N/A	5b		
Organizations relying on a current notice regarding disaster assistance check hi	еге		▶□	1		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption fr	om the tax because it mainta	ined		ŀ		
expenditure responsibility for the grant?	ì	1/A Y	es 🔲 No	ĺ		
If "Yes," attach the statement required by Regulations section 53.4945	-5(d)					
6a Did the foundation, during the year, receive any funds, directly or indirectly, to j	pay premiums on			- 1		
a personal benefit contract?		Ye	es 🗓 No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p	ersonal benefit contract?			6b	X	
If "Yes" to 6b, file Form 8870.						
7a At any time during the tax year, was the foundation a party to a prohibited tax s	helter transaction?	Y6	es X No			
b If "Yes," did the foundation receive any proceeds or have any net income attribu		<u></u>	N/A	7b		
Part VIII Information About Officers, Directors, Truste Paid Employees, and Contractors	es, Foundation Ma	nagers, Highly				
1 List all officers, directors, trustees, foundation managers and their of	compensation.					
4 N Normand address	(b) Title, and average hours per week devoted	(c) Compensation	(d) Contributions to employee benefit plans	(e)	Expense ount, other owances	
(a) Name and address	to position	(If not paid, enter -0-)	and deferred compensation	all	owances	
			•			
SEE STATEMENT 9	<u>.</u>	20,000.	0.		0.	
			ı	1		
				ļ		
			•	İ		
O Company to a first birth a decident and a male was falled the attention to the state of the st	undered one lives at 1 th manner	aman IINONE II				
2 Compensation of five highest-paid employees (other than those incl	(b) Title, and average	enter "NONE."	(d) Contributions to	(0)	Expense	
(a) Name and address of each employee paid more than \$50,000	` 'hours per week '	(c) Compensation	employee benefit plans and deferred	acco	ount, other	
NONE	devoted to position		compensation	alle	owances	
NONE						
		-				
			•			
		 		+		
Total number of other ampleyees paid over \$50,000	L	<u> </u>		L	0	
Total number of other employees paid over \$50,000						

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Part VIII Information About Officers, Directors, Trustees, Foundati Paid Employees, and Contractors (continued)	on Managers, Hig	ghly		
3 Five highest-paid independent contractors for professional services. If none, enter "	'NONE."			
(a) Name and address of each person paid more than \$50,000	(b) Type o	of service	(c)	Compensation
THE FAMILY OFFICE - 138 SECOND AVENUE NORTH,				
#200, NASHVILLE, TN 37201	INVEST. & E	PROF. F	EES 1	06,987.
	-{			
	-			
	4			
	 			
	1			
Total number of others receiving over \$50,000 for professional services			>	0
Part IX-A Summary of Direct Charitable Activities				
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistic number of organizations and other beneficiaries served, conferences convened, research papers produc		e	Expe	enses
1 N/A				
2				
3				
4				
				· · · · · · · · · · · · · · · · · · ·
Part IX-B Summary of Program-Related Investments Describe the two largest program-related investments made by the foundation during the tax year on lin	unc 1 and 2		Amo	nunt .
1 N/A	les l'allu Z.		Anic	Julit
	· · · · · · · · · · · · · · · · · · ·			
2				
All other program-related investments. See instructions.			-	
3				
Total. Add lines 1 through 3		>		0.

3 Subtract line 2 from line 1 d 4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) 4 1 57 7, 787. 5 10, 361, 337. 6 Minimum investment return. Enter 5% of line 5 6 518, 067. Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here	For	m 990-PF (2014) DUGAS FAMILY FOUNDATION INC.	26-3	847853	Page 8
a Average monthly far market value of securities b Average of monthly cash balances c Far market value of all other assets d Total (add lines 1a, b, and c) c Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) c Catach detailed explanation c (attach detailed explanation) c Acquisition indebtedness applicable to line 1 assets c Subtract line 2 from line 1d c Subtract line 2 from line 1d c Subtract line 2 from line 1d c Subtract line 2 from line 1d c Subtract line 2 from line 1d c Subtract line 2 from line 1d c Subtract line 2 from line 1d c Subtract line 2 from line 1d c Subtract line 2 from line 1d c Subtract line 2 from line 1d c Subtract line 2 from line 1d c Subtract line 2 from line 1d c Subtract line 2 from line 1d c Subtract line 2 from line 1d c Subtract line 2 from line 1d c Subtract line 2 from line 1d c Subtract line 2 from line 1d c Subtract line 2 from line 1d c Subtract line 2 from line 3 (for greater amount, see instructions)	Р	Minimum Investment Return (All domestic foundations must complete this part. Foreign four	dations, see	instructions)	
b Average of monthly cash balances c far market value of all other assets d Total (add hines 1a, b, and c) e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 2 Acquisition indebtedness applicable to line 1 assets 3 Subtract line 2 from line 1d 4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) 5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Parl V, line 4 5 10, 361, 337. 6 Minimum investment return. Enter 5% of line 5 6 518, 067. Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain region organizations check here month of the tax from Parl V, line 5 1 Minimum investment return from Parl X, line 6 2 Tax on investment income for 2014 from Parl VI, line 5 1 Income tax for 2014. (This does not include the tax from Parl VI.) 1 Minimum investment return from Parl X line 6 2 Tax on investment income for 2014 from Parl VI, line 5 2 Add lines 2a and 2b 3 Distributable amount before adjustments. Subtract line 2 from line 1 3 So8, 354. 4 Q. 0. 5 Add lines 3 and 4 6 Deduction from distributable amount (see instructions) 7 Distributable amount streated as qualifying distributions 8 Q. 26 Part XII Qualifying Distributions (see instructions) 7 Distributable amount as adjusted. Subtract line 2 from line 5. Enter here and on Part XIII, line 1 7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 8 Expenses, contributions, girls, etc total from Part I, column (d), line 26 9 Program-related investments - total from Part IX ell 9 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes 1 Expenses, contributions, girls, etc total from Part IX ell 9 Cash distribution test (attach the required Schedule) 9 Cash distribution test (attach the required Schedule) 9 Cash distribution test (attach the required Schedule) 9 Cash dis	1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		0 204	
to Fair market value of all other assets 1c	а	Average monthly fair market value of securities		9,324	<u>,002.</u>
d Total (add lines 1a, b, and c) e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 2 Acquisition indebtedness applicable to line 1 assets 3 Subtract line 2 from line 1d 4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) 5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 5 10, 361, 337. 6 Minimum investment return. Enter 5% of line 5 Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ □ and do not complete this part.) 1 Minimum investment return from Part X, line 6 2a Tax on investment income for 2014 from Part VI, line 5 1 Income tax for 2014. (This does not include the tax from Part VI.) 2	b	Average of monthly cash balances	1b	1,195	<u>,122.</u>
Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) Acquisition indebtedness applicable to line 1 assets Subtract line 2 from line 1d Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 Expenses, contributions, grifs, etc lotal from Part VI. Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: Expenses, contributions, grifs, etc lotal from Part IX. Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: Expenses, contributions, grifs, etc lotal from Part IX. Amounts set asside for specific charitable projects that satisfy the: Subtractiving distributions taid qualifying distributions set asside for specific charitable projects that satisfy the: Subtrability ing distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 Amounts set asside for specific charitable projects that satisfy the: Subtrability distributions and certain for part IX. Amounts set asside for specific charitable projects that satisfy the: Subtrability distribution and content of the reduced rate of tax on net investment income. Enter 1% of Part I, line 27 Adjusted qualifying distributions. Subtract line 2 from line 26 Adjusted qualifying distributions. Subtract line 2 from line 3. Adjusted qualifying distributions. Subtract line 5 from line 26 Adjusted qualifying distributions. Subtract line 6 from line 26 Adjusted qualifying distributions. Subtract line 5 from line 8 Adjusted qualifying distributions. Subtract line 5 from line 6 Adjusted qualifying distributions. Subtract line 5 from line 6 Adjusted qualifying distributions. Subtract line 5 from line 6 Adjusted qualifying distributions. Subtract line 5 from line 6 Adjusted qualifying distributions. Subtract line 5 from line 6 Adjusted qualify	C	Fair market value of all other assets		10 510	104
1 ic (attach detailed explanation) 2 Acquisition indebtedness applicable to line 1 assets 3 Subtract line 2 from line 1d 4 Cash deemed held for charitable activities. Enter 1 f/2% of line 3 (for greater amount, see instructions) 4 157,787. 5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 5 10,361,337. 6 Minimum investment returi. Enter 5% of line 5 6 518,067. Part XI Distributable Armount (see instructions) (Section 4942(i)(3) and (i)(5) private operating foundations and certain foreign organizations check here	ď	Total (add lines 1a, b, and c)	1d	10,519	,124.
2	е				
3 Subtract line 2 from line 1d 4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) 5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 6 5 10, 361, 337. 6 Minimum investment treturn. Enter 5% of line 5. Part XI Distributable Amount (see instructions) (Section 4942(i)(3) and (i)(5) private operating foundations and certain foreign organizations check here ▶ and do not complete this part.) 1 Minimum investment return from Part X, line 6 2 Tax on investment income for 2014 from Part VI, line 5 b Income tax for 2014. (This does not include the tax from Part VI.) c Add lines 2a and 2b 3 Distributable amount before adjustments. Subtract line 2c from line 1 4 Recoveries of amounts treated as qualifying distributions 4 Qualifying Distributable amount (see instructions) 5 Add lines 3 and 4 6 Deduction from distributable amount (see instructions) 7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 8 Expenses, contributions, gifts, etc total from Part I, column (d), line 26 9 Program-related investments - total from Part IV. B 1 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 1 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 3 Amounts set aside for specific charitable projects that satisfy the: a Suitability test (prior IRS approval required) 5 Co		1c (attach detailed explanation) 1e 0 •			•
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Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 Net value of noncharitable use assets. Subtract line 5 10,361,337. 6 518,067.	3	Subtract line 2 from line 1d	3		<u> </u>
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b Program-related investments - total from Part IX-B 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 3 Amounts set aside for specific charitable projects that satisfy the: a Suitability test (prior IRS approval required) b Cash distribution test (attach the required schedule) 4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b 6 Adjusted qualifying distributions. Subtract line 5 from line 4			1a	2,318	,025.
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b Cash distribution test (attach the required schedule) 4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b 6 Adjusted qualifying distributions. Subtract line 5 from line 4 3b 4 2,318,025. 5 9,713. 6 2,308,312.			3a		
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income. Enter 1% of Part I, line 27b 6 Adjusted qualifying distributions. Subtract line 5 from line 4 5 9,713. 6 2,308,312.			7	_,	, - •
6 Adjusted qualifying distributions. Subtract line 5 from line 4	o		5	9	.713.
o Adjusted quantifing distributions. Substitution of the contract of the contr	c			2.308	.312.
	D				,

4940(e) reduction of tax in those years.

Part XIII	Undistributed Income	(see instructions
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	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI,				
line 7				508,354.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:		0.		
a From 2009 423, 110.				
b From 2010 169, 232.				
c From 2011 1,565,116.				
d From 2012 1,279,481.	J. 48/45 J.			
e From 2013 1,157,940.	· · · · · · · · · · · · · · · · · · ·			radical.
f Total of lines 3a through e	4,594,879.			
4 Qualifying distributions for 2014 from	4			
Part XII, line 4: ► \$ 2,318,025.				7.00
a Applied to 2013, but not more than line 2a		1 1 5 6 E	0.	
b Applied to undistributed income of prior		_		
years (Election required - see instructions)		0.	4	10 83 20 20 20 20 20 20 20 20 20 20 20 20 20
c Treated as distributions out of corpus			•	
(Election required - see instructions)	0.	·		E00 3E4
d Applied to 2014 distributable amount	1 000 671	3, 1 + 1		508,354.
e Remaining amount distributed out of corpus	1,809,671.	Self 1		14年17日 - 14日の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本
5 Excess distributions carryover applied to 2014 (if an amount appears in column (d), the same amount		mgsage of the state -	. A CHARLES	
must be shown in column (a)) 6 Enter the net total of each column as			٤	
indicated below:	6 404 EEO			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	6,404,550.	※「u ·	, - ,	を表現の表現を表する。
b Prior years' undistributed income. Subtract		0.	,	
line 4b from line 2b c Enter the amount of prior years'	2 Table 1 Tabl		'	
undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously				
assessed		0.		200 At 1 421 M
d Subtract line 6c from line 6b. Taxable		_	-	
amount - see instructions		0.		
e Undistributed income for 2013. Subtract line		الله الله الله الله الله الله الله الله		
4a from line 2a. Taxable amount - see instr.	Committee of the commit	, :	0.	1000
f Undistributed income for 2014. Subtract	The solding the same			
lines 4d and 5 from line 1. This amount must be distributed in 2015	•			0.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3) (Election				
may be required - see instructions)	0.			
8 Excess distributions carryover from 2009				
not applied on line 5 or line 7	423,110.			
9 Excess distributions carryover to 2015.				
Subtract lines 7 and 8 from line 6a	5,981,440.			
10 Analysis of line 9:				
a Excess from 2010 169,232.				
b Excess from 2011 1,565,116.				
c Excess from 2012 d Excess from 2013 1,157,940.				
1 000 651				
e Excess from 2014 1,809,671.	L		<u> </u>	5 000 DE (0014)

Part XIV Private Operating Fo	AMILI FOUND		I A guestion Ql	N/A	4/853 Page 10			
	<u>`</u>		7 A, question 3)	N/A				
1 a If the foundation has received a ruling of								
foundation, and the ruling is effective for 2014, enter the date of the ruling								
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5) 2 a Enter the lesser of the adjusted net Tax year Prior 3 years								
2 a Enter the lesser of the adjusted net	Tax year (a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total			
income from Part I or the minimum	(2) 2014	(8) 2013	(6) 2012	(u) 2011	(c) Iotai			
investment return from Part X for								
each year listed		<u> </u>		 				
b 85% of line 2a				<u> </u>				
c Qualifying distributions from Part XII,				-				
line 4 for each year listed		<u> </u>	<u> </u>					
d Amounts included in line 2c not								
used directly for active conduct of								
exempt activities								
e Qualifying distributions made directly								
for active conduct of exempt activities.								
Subtract line 2d from line 2c				·				
3 Complete 3a, b, or c for the alternative test relied upon:								
a "Assets" alternative test - enter:	I							
(1) Value of all assets				_				
(2) Value of assets qualifying	l							
under section 4942(j)(3)(B)(i)								
b "Endowment" alternative test - enter 2/3 of minimum investment return								
shown in Part X, line 6 for each year				-				
listed								
c "Support" alternative test - enter:								
(1) Total support other than gross								
investment income (interest, dividends, rents, payments on		ļ.						
securities loans (section								
512(a)(5)), or royalties)								
(2) Support from general public								
and 5 or more exempt organizations as provided in								
section 4942(j)(3)(B)(iii)								
(3) Largest amount of support from								
an exempt organization								
(4) Gross investment income								
Part XV Supplementary Infor			f the foundation	had \$5,000 or mor	e in assets			
at any time during th	ie year-see instr	uctions.)	·					
1 Information Regarding Foundation	_							
a List any managers of the foundation who			ributions received by the	foundation before the close	e of any tax			
year (but only if they have contributed me	ore than \$5,000). (See s	ection 507(d)(2).)						
SEE STATEMENT 10								
b List any managers of the foundation who			or an equally large portion	on of the ownership of a pai	tnership or			
other entity) of which the foundation has	a 10% or greater interes	st.						
NONE								
2 Information Regarding Contribution	on, Grant, Gift, Loan,	Scholarship, etc., Pre	ograms:					
Check here 🕨 🔛 if the foundation or	•	Territoria de la companya della companya della companya de la companya della comp	-					
the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.								
a The name, address, and telephone numb	er or e-mail address of ti	he person to whom appli	cations should be addres	sed:				
SEE STATEMENT 11								
b The form in which applications should be	b The form in which applications should be submitted and information and materials they should include:							
c Any submission deadlines:								
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:								

Page 11

	(00/////000)			
3 Grants and Contributions Paid During the	Year or Approved for Future	Payment		
Recipient	If recipient is an individual,	Foundation	Purpose of grant or	
Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
,				}
SEE ATTACHMENT A	NONE	PUBLIC	SUPPORT ONGOING	•
VARIOUS VARIOUS, TN 37201			CHARITABLE PURPOSE	0.044.506
VARIOUS, 1N 37201			-	2,261,586.
		İ		
		<u> </u>		
· · · · · · · · · · · · · · · · · · ·			 	
		ļ		
				:
Total		l	▶ 3a	2,261,586.
b Approved for future payment		1	3a	2,201,300.
- Approved for lattire payment				
SEE ATTACHMENT B	NONE	PUBLIC	SUPPORT ONGOING	
VARIOUS			CHARITABLE PURPOSE	
VARIOUS, TN 37201				1,684,668.
		<u> </u>	<u> </u>	
Total		<u> </u>	▶ 3b	1,684,668.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated	business income		d by section 512, 513, or 514	(e)
1 Program service revenue:	(a) Business code	(b) Amount	Exclu- sion code	(d) Amount	Related or exempt function income
a					
b					
c			-		
d					
e	<u> </u>		 -		
f			 		
g Fees and contracts from government agencies					
2 Membership dues and assessments			 		
3 Interest on savings and temporary cash				150 006	
investments	-		14	150,926. 184,659.	
4 Dividends and interest from securities	 		14	184,659.	- pt.
5 Net rental income or (loss) from real estate:	- 1, mar. 1	- · · · · · · · · · · · · · · · · · · ·	-		, , , , , , , , , , , , , , , , , , ,
a Debt-financed property			 		······
b Not debt-financed property			 		
6 Net rental income or (loss) from personal			1		
property					
7 Other investment income	-				
8 Gain or (loss) from sales of assets other			18	809,718.	
than inventory	-		19	009,710.	
Net income or (loss) from special events Gross profit or (loss) from sales of inventory			1		
11 Other revenue:	-		 		
a SEE STATEMENT 12		-12,266.		44,615.	
		12,200.	 -	44,013.	
b					
c	1 1				
Δ					
12 Subtotal. Add columns (b), (d), and (e)	14.00 Mar. 1	-12,266.		1,189,918.	0.
13 Total. Add line 12, columns (b), (d), and (e)	<u></u>			13	1,177,652.
(See worksheet in line 13 instructions to verify calculations	s.)				
Part XVI-B. Relationship of Activitie		nlishment of Exe	emnt P	urnoses	
Telationship of Activitie	s to the Accom	plishine it of Exe	mpt r	urposes	
Line No. Explain below how each activity for which			contribute	ed importantly to the accomp	lishment of
▼ the foundation's exempt purposes (other to	han by providing funds	for such purposes).		· · · · · · · · · · · · · · · · · ·	
	.				
	····				
					· · · · · · · · · · · · · · · · · · ·
	 				
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				·	
i i					

		FAMILY FOUND		26-384		Pa	ge 13
Part X			To and Transactions ar	nd Relationships With Noncha	ritable		
	Exempt Organ	izations		<u> </u>			
1 Did	the organization directly or indi	rectly engage in any of the fo	ollowing with any other organization	n described in section 501(c) of	<u> </u>	/es	No
the (Code (other than section 501(c))(3) organizations) or in sect	ion 527, relating to political organi	zations?		- [
a Tran	sfers from the reporting founda	ation to a noncharitable exen	npt organization of:		<u> </u>		
(1)	Cash				1a(1)		_X_
(2)	Other assets				1a(2)		<u> X</u>
b Othe	er transactions:						
(1)	Sales of assets to a noncharita	ble exempt organization			1b(1)		<u>X</u>
(2)	Purchases of assets from a nor	ncharitable exempt organizat	tion		1b(2)		X
(3)	Rental of facilities, equipment,	or other assets			1b(3)		X
(4)	Reimbursement arrangements				1b(4)		X
(5)	Loans or Ioan guarantees				1b(5)		X
(6)	Performance of services or me	mbership or fundraising soli	citations		1b(6)		X
	ring of facilities, equipment, ma				1c		X
d If the	e answer to any of the above is	"Yes," complete the following	g schedule. Column (b) should alw	vays show the fair market value of the goods,	, other asset	s,	
or se	ervices given by the reporting fo	oundation. If the foundation r	received less than fair market value	e in any transaction or sharing arrangement,	show in		
colu	mn (d) the value of the goods,	other assets, or services rece	eived.				
(a) Line no	(b) Amount involved	(c) Name of noncha	aritable exempt organization	(d) Description of transfers, transactions, and	sharing arran	gement	ts
		N,	/A				
			-				
	=						
2a Is th	e foundation directly or indirect	tly affiliated with, or related to	o, one or more tax-exempt organiz	ations described			
ın se	ection 501(c) of the Code (other	r than section 501(c)(3)) or i	n section 527?		Yes	X	No
b If "Y	es," complete the following sch	edule.					
	(a) Name of org	janization	(b) Type of organization	(c) Description of relation	ship		
	N/A				_		
		. 					
	Under penalties of perjury, I declare t	hat I have examined this return, ind	cluding accompanying schedules and sta	tements and to the best of my knowledge	ay the IRS dis		
Sign	and oblief, it is time, conject, and con-	Diete deciaration of departs (00)	er than taxpayer) is based on all information		eturn with the p hown below (se		
Here	LC80 X	7/1	11/7/13	SECRETARY	X Yes		No
	Signature of officer or trustee		Date	Title			
	Print/Type preparer's na	ıme Prepar	rer's signature	Date Check X if PTIN			
			b A/	self- employed			
Paid	STEPHEN T.		4201/1		06663		
Prepa	111111011111111111111111111111111111111	SIER, DEAN &	HOWARD, PLLC	Firm's EIN ► 62-1	.07357	8	
Use O	· L	40	<u>/</u>				
		10 WEST END A					
	NA	SHVILLE, TN 3	37203	Phone no. <u>6</u> 15 – 3	<u> 183–65</u>	92	

Part IV Capital Gains and Lo	osses for Tax on Investment Income				
	d describe the kind(s) of property sol brick warehouse; or common stock, 2		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
_{1a} FROM K-1: 7/6	INVESTMENT PARTNI	ERSHIP	P	 	
	INVESTMENT PARTNI		P	· · · · · · · · · · · · · · · · · ·	
c FROM K-1: HCTS		<u> </u>	P		
	CASH MANAGEMENT		P		
	ON LP		P		
	ON LP		P		
	LIA STREET PARTNI	ERS LP	P	. — –	
	RY STREET PARTNER		P		
1					
				- 1	
k					
1					
m					
n					
0					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		Gain or (loss) lus (f) minus (g)	
a 35,246.			<u> </u>		35,246.
b 337,775.					337,775.
C		81.			-81.
d		516.			-516.
e 79,952.					79,952.
f 426,484.					426,484.
g 21,044.					21,044.
h		90,186.	···-		-90,186.
1				<u></u>	
J					
k					
1					
m					
п					
0					
Complete only for assets showing	ng gain in column (h) and owned by t	he foundation on 12/31/69	(I) Los	ses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		of col. (h) gain over ot less than "-0-")	col. (k),
a					35,246.
b					337,775.
C					-81.
d					-516.
e					79,952.
f				4	126,484.
g					21,044.
h					-90,186.
1					
I					
k					
m					
n					
0	<u> </u>				<u> </u>
2 Capital gain net income or (net ca	apital loss) { If gain, also enter 1/1 (loss), enter 1/2	in Part I, line 7	2	{	309,718.
	ss) as defined in sections 1222(5) an	, I			
If gain, also enter in Part I, line 8, If (loss), enter "-0-" in Part I, line	column (c).	u (0).	3	N/A	
in those of the art is line	-		<u> </u>	41/4	

ATTACHMENT A

Dugas Family Foundation, Inc. 26-3847853 Form 990-PF, Part XV, Line 3A Grants and Contributions Paid During the Year 2014

Recipient Name and Address	Donee Relationship	Foundation Status	Purpose of Grant or Contribution	Amount
Alaqua Animal Refuge Inc 914 Whitfield Road Freeport, FL 32439	None	Public	General Operating Support	5,000
American Cancer Society, Emerald Coast Unit 137 Rue Canbe Destin, FL 32550	None	Public	Program Support	35,000
Beyond Just Buckled, Inc PO Box 775 Mary Esther, FL 32569	None	Public	Program Support	10,000
Boys & Girls Clubs of the Emerald Coast Inc 923 Denton Street Fort Walton Beach, FL 32548	None	Public	Programming, operations and emergency capital repairs	202,303
Children in Crisis, Inc 1000 Luke's Way Fort Walton Beach, FL 32547	None	Public	Purchase of two multi-purpose vehicles for the Wheels to Success program	60,000
Children in Crisis, Inc 1000 Luke's Way Fort Walton Beach, FL 32547	None	Public	Operations Support	25,000
Children's Volunteer Health Network PO Box 2142 Santa Rosa Beach, FL 32459	None	Public	Operations Support	300,000
Choctawhatchee Basin Alliance Northwest Florida State College 100 College Blvd Niceville, FL 32578	None	Public	Program and General Operating Support	150,000
Country Music Hall of Fame & Museum 222 Fifth Avenue South Nashville, TN 37203	None	Public	Support for expansion capital campaign	50,000
Covenant Hospice, Inc 5041 North 12th Avenue Pensacola, FL 32504	None	Public	Program Support	56,805
Cultural Arts Association of Walton County, Inc. 105 Hogtown Bayou Lane Santa Rosa Beach, FL 32459	None	Public	Operations Support	50,000
Cystic Fibrosis Foundation, North FL 8382 Baymeadows Road, #9 Jacksonville, FL 32256	None	Public	General Operating Support	25,000
Nokuse Education Inc E O Wilson Biophilia Center 4956 State Highway 20 East Freeport, FL 32439-6038	None	Public	Program and General Operating Support	154,168
Emerald Coast Children's Advocacy Center P O Box 1237 Niceville, FL 32588-1237	None	Public	General Operating Support	5,000
Ferd And Gladys Alpert Jewish Family & Childrens Svc 5841 Corporate Way West Palm Beach, FL 33407	None	Public	Together Everyone Alleviates Community Hunger (TEACH)	125,000

Food for Thought Outreach, Inc	None	Public	Capital Support	50,000
174 Watercolor Way Santa Rosa Beach, FL 32459				
Food for Thought Outreach, Inc 174 Watercolor Way Santa Rosa Beach, FL 32459	None	Public	Program Support	50,000
PACE Center for Girls 1201 College Blvd Pensacola, FL 32504	None	Public	Capital Support	125,000
Pathways for Change PO Box 17852 Pensacola, FL 32522	None	Public	General operating support	75,000
Ronald McDonald House Chanties of Northwest Florida 5154 Bayou Blvd. Pensacola, FL 32503	None	Public	General operating support	50,000
Rosemary Beach Foundation PO Box 611306 Rosemary Beach, FL 32461	None	Public	Program Support	10,000
Sacred Heart Foundation on the Emerald Coast 5151 North Ninth Ave Pensacola, FL 32513	None	Public	Purchase of PET/CT imaging scan to support the Medical Oncology Program	125,000
Seaside Repertory Theatre P O Box 4814 Santa Rosa Beach, FL 32459	None	Public	Program Support	25,000
Shelter House, Inc 102 Buck Drive Fort Walton Beach, FL 32548	None	Public	Support for Sexual Violence Center	50,000
Sinfonia Gulf Coast 495 Grand Boulevard, Suite 206 Miramar Beach, FL 32550	None	Public	Program Support	112,500
South Walton Community Council P.O Box 1661 Santa Rosa Beach, FL 32459	None	Public	General operating support	12,500
Southeastern Development Foundation/ Southeastern Louisiana University SLU - 10703 Hammond, LA 70403	None	Public	Program Support	25,000
Southern Scholarship Foundation 322 Stadium Drive Tallahassee, FL 32304	None	Public	Program Support	6,000
Taylor Haugen Foundation P O Box 101 Valparaiso, FL 32580	None	Public	Program Support	140,000
The CORE 309 West Cherry Street Scottsville, KY 42164	None	Public	General operating support	50,000
Walton, Okaloosa, Bay and Santa Rosa County School 30 Moreno Point Road #306B Destin, FL 32541	None	School	Program Support	102,310
			Total Charitable Grants	2,261,586

ATTACHMENT B

Dugas Family Foundation, Inc. 26-3847853 Form 990-PF, Part XV, Line 3B Grants and Contributions Approved for Future Payment as of 12.31.2014

Recipient Name and Address	Donee Relationship	Foundation Status	Purpose of Grant or Contribution	 Amount
Alaqua Animal Refuge Inc 914 Whitfield Road Freeport, FL 32439	None	Public	Capital fund support	\$ 500,000
American Cancer Society, Emerald Coast Unit 137 Rue Caribe Destin, FL 32550	None	Public	Program Support	35,000
Children's Volunteer Health Network PO Box 2142 Santa Rosa Beach, FL 32459	None	Public	Operating Support	300,000
Choctawhatchee Basın Allıance Northwest Florida State College 100 College Blvd Niceville, FL 32578	None	Public	Program and General Operating Support	100,000
Country Music Hall of Fame and Museum 222 Fifth Avenue South Nashville, TN 37203	None	Public	Capital fund support	100,000
Cultural Arts Association of Walton County, Inc 105 Hogtown Bayou Lane Santa Rosa Beach, FL 32459	None	Public	Operating support	100,000
Cystic Fibrosis Foundation, North Florida 8382 Baymeadows Road, #9 Jacksonville, FL 32256	None	Public	General Operating Support	25,000
Nokuse Education Inc. E.O Wilson Biophilia Center 4956 State Highway 20 East Freeport, FL 32439-6038	None	Public	Operating Support	79,668
Pathways for Change PO Box 17852 Pensacola, FL 32522	None	Public	Capital Support	100,000
Ronald McDonald House Charities of Northwest Florida 5154 Bayou Blvd Pensacola, FL 32503	None	Public	Operating support	100,000
Rosemary Beach Foundation PO Box 611306 Rosemary Beach, FL 32461	None	Public	Program Support Community Programs	20,000
Sacred Heart Foundation on the Emerald Coast 5151 North Ninth Ave	None	Public	Capital and Program Support	125,000

Pensacola, FL 32513

Sinfonia Gulf Coast	None	Public	Operating and Program Support	75,000
495 Grand Boulevard, Suite 206				
Mıramar Beach, FL 32550				
Walton Chamber of Commerce	None	Public	Walton Youth United in Leadership	25,000
Foundation			•	
63 South Centre Trail				
Santa Rosa Beach, FL 32459				
				\$ 1.684.668

FORM · 990-PF INTERE	EST ON SAVING	S AND TEMPOR	RARY CASH I	NVESTMENTS	STATEMENT 1
SOURCE		(A) REVENUE PER BOOK		(B) NVESTMENT NCOME	(C) ADJUSTED NET INCOME
FROM K-1'S		150,9	926.	141,978.	
TOTAL TO PART I, LI	INE 3	150,9	926.	141,978.	
FORM 990-PF	DIVIDENDS	AND INTEREST	FROM SECU	RITIES	STATEMENT 2
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVES MENT INCO	
FROM K-1'S	184,574.	0.	184,574	184,57	4.
NORTHERN TRUST	85.	0.	85	8	5.
COMPANY					

FORM 990-PF O	THER INCOME		STATEMENT 3
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FROM K-1: 7/6 INVESTMENT PARTNERSHIP FROM K-1: BEDELIA STREET PARTNERS,	15,373.	27,211.	
LP	35.	35.	
FROM K-1: DG STORE III, LP FROM K-1: CHERRY STREET PARTNERS	23,103.	23,531.	
FM, LP	-123.	-123.	
FROM K-1: TD REAL ESTATE LP	-6,039.	-6,039.	
TOTAL TO FORM 990-PF, PART I, LINE	11 32,349.	44,615.	

FORM ·990-PF	ACCOUNTI	NG FEES	S	STATEMENT 4		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
ACCOUNTING FEES	65,838.	30,204.		35,634.		
TO FORM 990-PF, PG 1, LN 16B	65,838.	30,204.		35,634.		
FORM 990-PF C	THER PROFES	SIONAL FEES	S	TATEMENT 5		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
INVESTMENT FEES	47,181.	47,181.		0.		
TO FORM 990-PF, PG 1, LN 16C	47,181.	47,181.		0.		
FORM 990-PF	TAX	ES	S	TATEMENT 6		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
FOREIGN TAXES WITHHELD STATE INCOME TAX	6,418. 1,196.			0.		
TO FORM 990-PF, PG 1, LN 18	7,614.	7,614.		0.		

FORM ·990-PF	OTHER E	XPENSES	S	STATEMENT 7		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
DUES AND MEMBERSHIP FOOD & BEVERAGE MISCELLANEOUS SEMINARS, BOOKS, EDUCATION OFFICE SUPPLIES	2,483. 75. 164. 826. 1,948.	74. 372.		2,483. 41. 90. 454. 1,802.		
FROM K-1: CHERRY STREET PARTNERS FM, LP FROM K-1: BEDELIA STREET PARTNERS, LP	408. 4,135.	408. 4,135.		0.		
FROM K-1: TURSON, LP FROM K-1: HCTS CASH MANAGEMENT PARTNERSHIP FROM K-1: 7/6 INVESTMENT	35,158. 738.	738.		0.		
PARTNERSHIP FROM K-1: 7/6 INVESTMENT PARTNERSHIP CHARITABLE FROM K-1: TD REAL ESTATE LP INSURANCE	65,655. 10. 991. 1,829.	0. 934.		0. 10. 0. 1,829.		
TO FORM 990-PF, PG 1, LN 23	114,420.	106,796.		6,709.		

FORM 990-PF O	THER INVESTMENTS		STATEMENT 8
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BEDELIA STREET PARTNERS, LP	COST	628,324.	466,493.
CHERRY STREET PARTNERS FM, LP	COST	26,056.	22,536.
TURSON, LP	COST	4,255,774.	5,373,768.
7/6 INVESTMENT PARTNERSHIP, LP	COST	2,436,901.	2,211,958.
HCTS CASH MANAGEMENT PARTNERSHIP	COST	712,068.	559,209.
DG STORE III, LP	COST	-33,499.	207,743.
TD REAL ESTATE, LP	COST	725,219.	569,908.
DUCK SCULPTURES AND CABINET	COST	139,000.	139,000.
TOTAL TO FORM 990-PF, PART II, LI	INE 13	8,889,843.	9,550,615.

	r of Officers, D FOUNDATION MANA	STATEMENT 9		
NAME AND ADDRESS	TITLE AND AVRG HRS/WK		EMPLOYEE BEN PLAN CONTRIB	EXPENSE
LAURA JO DUGAS 138 SECOND AVENUE NORTH, #200 NASHVILLE, TN 37201	PRESIDENT 1.00	5,000.	0.	0.
WAYNE F. DUGAS, SR 138 SECOND AVENUE NORTH, #200 NASHVILLE, TN 37201	VICE PRESIDENT 1.00	5,000.	0.	0.
STEPHEN H. DUGAS 138 SECOND AVENUE NORTH, #200 NASHVILLE, TN 37201	TREASURER 1.00	5,000.	0.	0.
LYNN KING DUGAS 138 SECOND AVENUE NORTH, #200 NASHVILLE, TN 37201	SECRETARY 1.00	5,000.	0.	0.
CABOT PYLE 138 SECOND AVENUE NORTH, #200 NASHVILLE, TN 37201	ASSISTANT SECR	ETARY 0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6,	PART VIII	20,000.	0.	0.

FORM 990-PF	PART XV - LINE 1A	STATEMENT 10
	LIST OF FOUNDATION MANAGERS	

NAME OF MANAGER

LAURA JO DUGAS WAYNE F. DUGAS, SR bugas family foundation inc.

26-3847853

FORM.990-PF

GRANT APPLICATION SUBMISSION INFORMATION PART XV, LINES 2A THROUGH 2D

STATEMENT 11

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

CABOT PYLE TURNER FAMILY FOUNDATIONS 138 SECOND AVENUE NORTH NASHVILLE, TN 37201

TELEPHONE NUMBER

NAME OF GRANT PROGRAM

(615) 846-2053

DFF GRANT PROGRAM

FORM AND CONTENT OF APPLICATIONS

APPLICATION FORM PROVIDED BY THE FOUNDATION. INCLUDE: DOCUMENTATION OF TAX EXEMPT STATUS, LIST OF OFFICERS & DIRECTORS, MOST RECENT AUDITED FINANCIAL STATEMENTS, INTERNAL FINANCIAL STATEMENTS, OPERATING BUDGET, AND PROJECTED BUDGET.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NO GRANTS FOR: INDIVIDUALS, LOANS TRAVEL OR SEMINARS, POLITICAL PURPOSES, DINNER EVENTS, OTHER PRIVATE FOUNDATIONS, TELETHONS.

FORM .990-PF	OTHER REVENUE		STATEMENT 12		
DESCRIPTION	BUS CODE	UNRELATED BUSINESS INC	EXCL CODE	EXCLUDED AMOUNT	RELATED OR EXEMPT FUNC- TION INCOME
FROM K-1: 7/6 INVESTMENT PARTNERSHIP	211110	-11,838.	14	27,211.	
FROM K-1: BEDELIA STREET PARTNERS, LP	E21100		14	35.	
FROM K-1: DG STORE III, LP	531120	-428.	14	23,531.	
FROM K-1: CHERRY STREET PARTNERS FM, LP FROM K-1: TD REAL ESTATE			14	-123.	
LP			14	-6,039.	
TOTAL TO FORM 990-PF, PG 1	2, LN 11	-12,266.	-	44,615.	