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EXTENDED TO NOVEMBER 16, 2015  
Return of Private Foundation

Form 990-PF

Department of the Treasury  
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation <b>NIELSEN-MASSEY FOUNDATION</b>		A Employer identification number <b>26-3814484</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>1550 SHIELDS DRIVE</b>	Room/suite	B Telephone number <b>(847) 578-1550</b>
City or town, state or province, country, and ZIP or foreign postal code <b>WAUKEGAN, IL 60085-8307</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 1,915,499.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
Revenue	1 Contributions, gifts, grants, etc., received	171,000.				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B					
	3 Interest on savings and temporary cash investments					
	4 Dividends and interest from securities	52,651.	52,651.		STATEMENT 1	
	5a Gross rents					
	b Net rental income or (loss)					
	6a Net gain or (loss) from sale of assets not on line 10	27,536.				
	b Gross sales price for all assets on line 6a	281,512.				
	7 Capital gain net income (from Part IV, line 2)		27,536.			
	8 Net short-term capital gain					
	9 Income modifications					
	10a Gross sales less returns and allowances					
b Less Cost of goods sold						
c Gross profit or (loss)						
11 Other income						
12 Total. Add lines 1 through 11	251,187.	80,187.	0.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.	
	14 Other employee salaries and wages					
	15 Pension plans, employee benefits					
	16a Legal fees					
	b Accounting fees	STMT 2	1,250.	625.	0.	625.
	c Other professional fees					
	17 Interest					
	18 Taxes	STMT 3	928.	464.	0.	464.
	19 Depreciation and depletion					
	20 Occupancy					
	21 Travel, conferences, and meetings					
	22 Printing and publications					
	23 Other expenses	STMT 4	10.	5.	0.	5.
	24 Total operating and administrative expenses. Add lines 13 through 23		2,188.	1,094.	0.	1,094.
	25 Contributions, gifts, grants paid		85,000.			85,000.
26 Total expenses and disbursements. Add lines 24 and 25		87,188.	1,094.	0.	86,094.	
27 Subtract line 26 from line 12:						
a Excess of revenue over expenses and disbursements		163,999.				
b Net investment income (if negative, enter -0-)			79,093.			
c Adjusted net income (if negative, enter -0-)				0.		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing			291,264.	196,809.	196,809.
	2 Savings and temporary cash investments					
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock					
	c Investments - corporate bonds					
	11 Investments - land, buildings and equipment, basis ▶					
Less: accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other	STMT 6			1,067,927.	1,337,617.	1,718,690.
14 Land, buildings, and equipment: basis ▶						
Less: accumulated depreciation ▶						
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)				1,359,191.	1,534,426.	1,915,499.
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
23 Total liabilities (add lines 17 through 22)				0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	27 Capital stock, trust principal, or current funds			0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds			1,359,191.	1,534,426.	
	30 Total net assets or fund balances			1,359,191.	1,534,426.	
31 Total liabilities and net assets/fund balances			1,359,191.	1,534,426.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,359,191.
2 Enter amount from Part I, line 27a	2	163,999.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 5	3	11,236.
4 Add lines 1, 2, and 3	4	1,534,426.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,534,426.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 281,512.		253,976.	27,536.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			27,536.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	27,536.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	57,041.	1,445,844.	.039452
2012	41,710.	1,001,231.	.041659
2011	23,292.	613,882.	.037942
2010	21,854.	368,935.	.059235
2009	8,905.	212,723.	.041862

2 Total of line 1, column (d)	2	.220150
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.044030
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,761,699.
5 Multiply line 4 by line 3	5	77,568.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	791.
7 Add lines 5 and 6	7	78,359.
8 Enter qualifying distributions from Part XII, line 4	8	86,094.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	791.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	791.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	<b>Tax based on investment income</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	791.
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	11.
9	<b>Tax due</b> If the total of lines 5 and 8 is more than line 7, enter amount owed	9	802.
10	<b>Overpayment</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NONE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Form 990-PF (2014)

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► MATT NIELSEN Telephone no. ► (847) 578-1550 Located at ► 1550 S. SHIELDS DRIVE, WAUKEGAN, IL ZIP+4 ► 60085			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ► <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ► , , , <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions ) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► , , ,		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014 ) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Form 990-PF (2014)

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CAMILLA NIELSEN	DIRECTOR			
1550 SHIELDS DRIVE				
WAUKEGAN, IL 60085	2.00	0.	0.	0.
BETH NIELSEN	DIRECTOR			
1550 SHIELDS DRIVE				
WAUKEGAN, IL 60085	2.00	0.	0.	0.
MATTHEW NIELSEN	DIRECTOR			
1550 SHIELDS DRIVE				
WAUKEGAN, IL 60085	2.00	0.	0.	0.
CRAIG NIELSEN	DIRECTOR			
1550 SHIELDS DRIVE				
WAUKEGAN, IL 60085	2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2014)





**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	1,544,490.
b Average of monthly cash balances	1b	244,037.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	1,788,527.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	1,788,527.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	26,828.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,761,699.
6 Minimum investment return. Enter 5% of line 5	6	88,085.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	88,085.
2a Tax on investment income for 2014 from Part VI, line 5	2a	791.
b Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	791.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	87,294.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	87,294.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	87,294.

**Part XII****Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	86,094.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	86,094.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	791.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	85,303.

**Note** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7				87,294.
<b>2</b> Undistributed income, if any, as of the end of 2014				
<b>a</b> Enter amount for 2013 only			35,303.	
<b>b</b> Total for prior years.		0.		
<b>3</b> Excess distributions carryover, if any, to 2014:				
<b>a</b> From 2009				
<b>b</b> From 2010				
<b>c</b> From 2011				
<b>d</b> From 2012				
<b>e</b> From 2013				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4: ► \$ 86,094.				
<b>a</b> Applied to 2013, but not more than line 2a			35,303.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2014 distributable amount				50,791.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2014 (If an amount appears in column (d) the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below.				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				36,503.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2010				
<b>b</b> Excess from 2011				
<b>c</b> Excess from 2012				
<b>d</b> Excess from 2013				
<b>e</b> Excess from 2014				

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

- | Tax year | Prior 3 years |          |          | (e) Total |
|----------|---------------|----------|----------|-----------|
| (a) 2014 | (b) 2013      | (c) 2012 | (d) 2011 |           |

- (4) Gross investment income

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ANGELIC ORGANICS LEARNING CENTER 6400 S. KIMBARK AVE CHICAGO, IL 60637		PC	GENERAL SUPPORT	2,500.
COMMON THREADS 500 N. DEARBORN, SUITE 530 CHICAGO, IL 60654		PC	GENERAL SUPPORT	7,500.
CULINARY INSTITUTE OF AMERICA 1946 CAMPUS DRIVE HYDE PARK, NY 12538		PC	GENERAL SUPPORT	10,000.
FEEDING AMERICA 35 EAST WACKER DRIVE, SUITE 2000 CHICAGO, IL 60601		PC	GENERAL SUPPORT	7,500.
FOR THE LOVE OF CHOCOLATE FOUNDATION 226 W. JACKSON BLVD, SUITE 106 CHICAGO, IL 60606		PC	GENERAL SUPPORT	10,000.
Total			SEE CONTINUATION SHEET(S) ▶ 3a	85,000.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

▶ 3a

▶ 3b

Form 990-PF (2014)

## Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations.)

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
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[illegible]


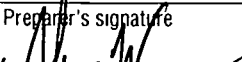
Part XVII	Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations
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		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge				May the IRS discuss this return with the preparer shown below (see instr )? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
	 Signature of officer or trustee		8/18/15 Date		DIRECTOR Title	
Paid Preparer Use Only	Print/Type preparer's name ALEX E. WARNER, CPA, MST		Preparer's signature 		Date 8/13/15	Check <input type="checkbox"/> if self-employed
	Firm's name ▶ CLIFTONLARSONALLEN LLP					PTIN P01351082
	Firm's address ▶ 1301 W. 22ND ST, STE 1100 OAK BROOK, IL 60523					Firm's EIN ▶ 41-0746749
					Phone no. (630) 573-8600	

**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and  
its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

**2014**

Name of the organization

Employer identification number

NIELSEN-MASSEY FOUNDATION

26-3814484

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization	Employer identification number
NIELSEN-MASSEY FOUNDATION	26-3814484

**Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	NIELSEN-MASSEY VANILLAS, INC. 1550 SHIELDS DRIVE WAUKEGAN, IL 60085	\$ 171,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)



Name of organization	Employer identification number
<b>NIELSEN-MASSEY FOUNDATION</b>	<b>26-3814484</b>

**Part II Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization	Employer identification number
<b>NIELSEN-MASSEY FOUNDATION</b>	<b>26-3814484</b>

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

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FORM 990-PF                      DIVIDENDS AND INTEREST FROM SECURITIES                      STATEMENT      1

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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CETERA FINANCIAL - CORESTONE ACCOUNT	60,058.	7,407.	52,651.	52,651.	52,651.
TO PART I, LINE 4	60,058.	7,407.	52,651.	52,651.	52,651.

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FORM 990-PF                      ACCOUNTING FEES                      STATEMENT      2

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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREP FEES	1,250.	625.	0.	625.
TO FORM 990-PF, PG 1, LN 16B	1,250.	625.	0.	625.

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FORM 990-PF                      TAXES                      STATEMENT      3

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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX PAID	469.	235.	0.	234.
FEDERAL EXCISE TAX	459.	229.	0.	230.
TO FORM 990-PF, PG 1, LN 18	928.	464.	0.	464.

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FORM 990-PF                      OTHER EXPENSES                      STATEMENT      4

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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEES	10.	5.	0.	5.
TO FORM 990-PF, PG 1, LN 23	10.	5.	0.	5.

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FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	5
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DESCRIPTION	AMOUNT
NONDIVIDEND DISTRIBUTIONS	797.
ADJUSTMENT TO TIE TO PORTFOLIO STMT	10,439.
TOTAL TO FORM 990-PF, PART III, LINE 3	11,236.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	6
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
	COST	1,337,617.	1,718,690.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,337,617.	1,718,690.

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FREEDOM FROM HUNGER 1644 DAVINCI COURT DAVIS, CA 95618		PC	GENERAL SUPPORT	7,500.
HEALTHY SCHOOLS CAMPAIGN 175 N. FRANKLIN, SUITE 300 CHICAGO, IL 60606		PC	GENERAL SUPPORT	7,500.
JOHNSON & WALES UNIVERSITY 8 ABBOTT PARK PLACE PROVIDENCE, RI 02903		PC	GENERAL SUPPORT	10,000.
SHARE OUR STRENGTH 1730 M STREET NW, SUITE 700 WASHINGTON, DC 20036		PC	GENERAL SUPPORT	7,500.
WATER AID 315 MADISON AVENUE, SUITE 2301 NEW YORK, NY 10017		PC	GENERAL SUPPORT	7,500.
DC CENTRAL KITCHEN 425 2ND ST NW WASHINGTON, DC 20001		PC	GENERAL SUPPORT	5,000.
FEED MY STARVING CHILDREN 1072 NATIONAL PARKWAY SCHAUMBURG, IL 60173		PC	GENERAL SUPPORT	2,500.
<b>Total from continuation sheets</b>				<b>47,500.</b>

NIELSEN-MASSEY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a TEMPLETON FOREIGN FUND ADVISOR CLASS		P	12/22/14	12/26/14
b ISHARES TR S&P SMALL -CAP 600 GROWTH ETF		P	01/13/12	09/29/14
c ISHARES TR INTERMEDIATE CR BD ETF		P	01/13/12	01/06/14
d LOOMIS SAYLES BOND FUND INSTL CLASS		P	01/15/13	12/26/14
e TEMPLETON GLOBAL BOND FUND ADVISOR CLASS		P	10/16/12	12/26/14
f ISHARES TR S&P SMALL -CAP 600 GROWTH ETF		P	01/04/11	09/29/14
g CAPITAL GAINS DIVIDENDS				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 36,674.		42,687.	-6,013.
b 10,469.		7,021.	3,448.
c 48,345.		47,962.	383.
d 75,000.		77,782.	-2,782.
e 50,703.		55,000.	-4,297.
f 52,914.		23,524.	29,390.
g 7,407.			7,407.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-6,013.
b			3,448.
c			383.
d			-2,782.
e			-4,297.
f			29,390.
g			7,407.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	27,536.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FREEDOM FROM HUNGER 1644 DAVINCI COURT DAVIS, CA 95618		PC	GENERAL SUPPORT	7,500.
HEALTHY SCHOOLS CAMPAIGN 175 N. FRANKLIN, SUITE 300 CHICAGO, IL 60606		PC	GENERAL SUPPORT	7,500.
JOHNSON & WALES UNIVERSITY 8 ABBOTT PARK PLACE PROVIDENCE, RI 02903		PC	GENERAL SUPPORT	10,000.
SHARE OUR STRENGTH 1730 M STREET NW, SUITE 700 WASHINGTON, DC 20036		PC	GENERAL SUPPORT	7,500.
WATER AID 315 MADISON AVENUE, SUITE 2301 NEW YORK, NY 10017		PC	GENERAL SUPPORT	7,500.
DC CENTRAL KITCHEN 425 2ND ST NW WASHINGTON, DC 20001		PC	GENERAL SUPPORT	5,000.
FEED MY STARVING CHILDREN 1072 NATIONAL PARKWAY SCHAUMBURG, IL 60173		PC	GENERAL SUPPORT	2,500.
Total from continuation sheets				47,500.

Statement Period: 12/01/2014 - 12/31/2014

**Portfolio Holdings (continued)**

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
<b>Cash, Money Funds, and Bank Deposits (continued)</b>									
<b>Money Market</b>									
<b>FEDERATED CAPITAL RESERVES</b>									
11/29/14	196,809.18	0001477037	12/31/14	48,214.04	196,809.18	0.00	0.18	0.00%	0.00%
<b>Total Money Market</b>				<b>\$48,214.04</b>	<b>\$196,809.18</b>	<b>\$0.00</b>	<b>\$0.18</b>		
<b>Total Cash, Money Funds, and Bank Deposits</b>				<b>\$48,214.04</b>	<b>\$196,809.18</b>	<b>\$0.00</b>	<b>\$0.18</b>		

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities 6.00% of Portfolio</b>								
<b>Real Estate Investment Trusts</b>								
<b>NATIONAL RETAIL PPPTS INC COM</b>								
ISIN#US5374171063								
Dividend Option Cash								
1,387.00 of these shares are in your margin account								
01/15/13	100,000	32.1190	3,211.93	39.3700	3,937.00	725.07	168.00	4.26%
01/15/13	100,000	32.1190	3,211.93	39.3700	3,937.00	725.07	168.00	4.26%
01/15/13	100,000	32.1190	3,211.93	39.3700	3,937.00	725.07	168.00	4.26%
01/15/13	100,000	32.1190	3,211.93	39.3700	3,937.00	725.07	168.00	4.26%
01/15/13	100,000	32.1190	3,211.93	39.3700	3,937.00	725.07	168.00	4.26%
01/15/13	887,000	32.1240	28,494.27	39.3700	34,921.19	6,426.92	1,490.16	4.26%
<b>Total Covered</b>	<b>1,387,000</b>		<b>44,553.92</b>		<b>54,606.19</b>	<b>10,052.27</b>	<b>2,330.16</b>	
<b>Total</b>	<b>1,387,000</b>		<b>\$44,553.92</b>		<b>\$54,606.19</b>	<b>\$10,052.27</b>	<b>\$2,330.16</b>	
<b>PUBLIC STORAGE DEP SHS REPSTG 1/1000TH</b>								
PFD SH BEN INT SER Y DIV 6.375% FREQ QRTL								
PERP MATY CALL W/30 DAYS NOTICE 03/17/19								
Dividend Option Cash								
12/26/14	664,000	25.9150	17,207.49	26.2000	17,396.80	189.31	1,058.25	6.08%
12/26/14	300,000	25.9150	7,774.47	26.2000	7,860.00	85.53	478.12	6.08%
<b>Total Covered</b>	<b>964,000</b>		<b>24,981.96</b>		<b>25,256.80</b>	<b>274.84</b>	<b>1,536.37</b>	
<b>Total</b>	<b>964,000</b>		<b>\$24,981.96</b>		<b>\$25,256.80</b>	<b>\$274.84</b>	<b>\$1,536.37</b>	

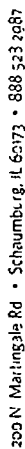


# Portfolio Holdings (continued)

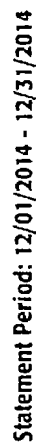
Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Real Estate Investment Trusts (continued)								
REALTY INCOME CORP COM								
Dividend Option Cash				Security Identifier: O				
668.00 of these shares are in your margin account				CUSIP 756109104				
01/13/12	100.000	34.4110	3,441.10	47.7100	4,771.00	1,329.90	220.10	4.61%
01/13/12	100.000	34.4110	3,441.10	47.7100	4,771.00	1,329.90	220.10	4.61%
01/13/12	368.000	34.4090	12,662.55	47.7100	17,557.28	4,894.73	809.96	4.61%
01/13/12	100.000	34.4110	3,441.13	47.7100	4,771.00	1,329.87	220.10	4.61%
Total Covered	668.000		22,985.88		31,870.28	8,884.40	1,470.26	
Total	668.000		\$22,985.88		\$31,870.28	\$8,884.40	\$1,470.26	
Total Real Estate Investment Trusts				\$92,521.76	\$111,733.27	\$19,211.51	\$5,336.79	
Total Equities				\$92,521.76	\$111,733.27	\$19,211.51	\$5,336.79	

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds 23.00% of Portfolio								
DODGE & COX INCOME FUND								
Open End Fund								
Dividend Option Cash, Capital Gains Option Reinvest								
01/04/11	2,265.861	13.2490	30,020.00	13.7800	31,223.56	1,203.56	906.34	2.90%
Reinvestments to Date	95.456	13.2840	1,268.02	13.7800	1,315.36	47.36	38.18	2.90%
Total Noncovered	2,361.317		31,288.02		32,538.94	1,250.92	944.52	
01/13/12	2,978.407	13.4370	40,020.00	13.7800	41,042.45	1,022.45	1,191.36	2.90%
01/06/14	1,105.380	13.5840	15,015.00	13.7800	15,232.14	217.14	442.15	2.90%
12/26/14	5,458.515	13.7430	75,015.00	13.7800	75,218.34	203.34	2,183.40	2.90%
Reinvestments to Date	281.018	13.7190	3,855.37	13.7800	3,872.43	17.06	112.42	2.90%
Total Covered	9,823.320		133,905.37		135,365.36	1,459.99	3,929.33	
Total	12,184.637		\$165,193.39		\$167,904.30	\$2,710.91	\$4,873.85	
FIRST TR ENERGY INCOME & GROWTH FD								
Closed End Fund								
Dividend Option Cash, Capital Gains Option Cash								
1,105.00 of these shares are in your margin account								
01/13/12	180.000	28.0530	5,049.60	36.5000	6,570.00	1,520.40	392.40	5.97%
01/13/12	500.000	28.0430	14,021.59	36.5000	18,250.00	4,228.41	1,090.00	5.97%
01/13/12	25.000	28.0430	701.07	36.5000	912.50	211.43	54.50	5.97%
01/13/12	100.000	28.0430	2,804.31	36.5000	3,650.00	845.69	218.00	5.97%
01/13/12	300.000	28.0430	8,412.95	36.5000	10,950.00	2,537.05	654.00	5.97%





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Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds (continued)								
FIRST TR ENERGY INCOME & GROWTH FD (continued)								
Total Covered	1,105,000		30,989.52		40,332.50	9,342.98	2,408.90	
Total	1,105,000		\$30,989.52		\$40,332.50	\$9,342.98	\$2,408.90	
LOOMIS SAYLES BOND FUND INSTL CLASS								
Open End Fund			Security Identifier: LSBDX CUSIP 543495840					
Dividend Option Cash, Capital Gains Option Cash								
01/15/13	4,695,610	15.3800	72,218.48	14.8300	69,635.90	-2,582.58	3,020.21	4.33%
OPPENHEIMER SENIOR FLOATING RATE FUND CLASS Y								
Open End Fund			Security Identifier: OOSYX CUSIP 68381K408					
Dividend Option Cash, Capital Gains Option Cash								
01/08/14	5,700,713	8.4200	48,000.00	8.0900	46,118.77	-1,881.23	2,168.00	4.70%
ROYCE PREMIER FUND INVESTMENT CLASS								
Open End Fund			Security Identifier: RYPRX CUSIP 780505600					
Dividend Option Reinvest, Capital Gains Option Reinvest								
01/06/14	917,011	21.8260	20,015.00	19.7200	18,083.46	-1,931.54	74.33	0.41%
Reinvestments to Date	102,252	19.3200	1,975.52	19.7200	2,016.41	40.89	8.34	0.41%
Total Covered	1,019,263		21,990.52		20,099.87	-1,890.65	83.17	
Total	1,019,263		\$21,990.52		\$20,099.87	-\$1,890.65	\$83.17	
TEMPLETON GLOBAL TOTAL RETURN FUND ADVISOR CLASS								
Open End Fund			Security Identifier: TTRZX CUSIP 880208855					
Dividend Option Reinvest, Capital Gains Option Reinvest								
01/06/14	6,324,405	13.4400	85,000.00	12.5500	79,371.29	-5,628.71	3,556.21	4.48%
Reinvestments to Date	515,770	12.8570	6,631.49	12.5500	6,472.91	-158.58	290.02	4.48%
Total Covered	6,840,175		91,631.49		85,844.20	-5,787.29	3,846.23	
Total	6,840,175		\$91,631.49		\$85,844.20	-\$5,787.29	\$3,846.23	
Total Mutual Funds								
			\$430,023.40		\$429,935.54	-\$87.86	\$16,400.36	

# Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Exchange-Traded Products 61.00% of Portfolio</b>							
<b>DEUTSCHE X-TRACKERS MSCI ALL WORLD EX</b>							
US HEDGED EQUITY ETF							
Dividend Option: Cash, Capital Gains Option: Cash							
12/26/14	127,000	24,8570	24,4600	3,106.42	-50.42	230.97	7.43%
12/26/14	407,000	24,8570	24,4600	9,955.22	-161.60	740.19	7.43%
12/26/14	500,000	24,8570	24,4600	12,230.00	-198.52	909.33	7.43%
12/26/14	373,000	24,8570	24,4600	9,123.58	-148.12	678.36	7.43%
<b>Total Covered</b>	<b>1,407,000</b>			<b>34,415.22</b>	<b>-558.66</b>	<b>2,558.85</b>	
<b>Total</b>	<b>1,407,000</b>			<b>\$34,415.22</b>	<b>-\$558.66</b>	<b>\$2,558.85</b>	
<b>ISHARES TR SELECT DIVID ETF FD</b>							
Dividend Option: Cash, Capital Gains Option: Cash							
2,065,000 of these shares are in your margin account							
03/05/09*	335,000	27,0750	79,4000	26,599.00	17,528.88	806.01	3.03%
03/05/09*	100,000	27,0850	79,4000	7,940.00	5,231.50	240.60	3.03%
03/05/09*	305,000	27,0850	79,4000	24,217.00	15,956.08	733.83	3.03%
12/31/09*	315,000	44,3860	79,4000	25,011.00	11,029.53	757.89	3.03%
01/04/11*	395,000	50,1150	79,4000	31,363.00	11,567.49	950.37	3.03%
<b>Total Noncovered</b>	<b>1,450,000</b>			<b>115,130.00</b>	<b>61,313.48</b>	<b>3,488.70</b>	
01/13/12	615,000	53,7770	79,4000	48,831.00	15,758.26	1,479.68	3.03%
<b>Total Covered</b>	<b>615,000</b>			<b>48,831.00</b>	<b>15,758.26</b>	<b>1,479.68</b>	
<b>Total</b>	<b>2,065,000</b>			<b>\$163,961.00</b>	<b>\$77,071.74</b>	<b>\$4,968.38</b>	
<b>ISHARES TR MSCI: EAFE ETF</b>							
Dividend Option: Cash, Capital Gains Option: Cash							
885,000 of these shares are in your margin account							
03/05/09*	155,000	33,3410	60,8400	9,430.20	4,262.31	350.51	3.71%
12/31/09*	160,000	55,6970	60,8400	9,734.40	822.85	361.82	3.71%
<b>Total Noncovered</b>	<b>315,000</b>			<b>19,164.60</b>	<b>5,085.16</b>	<b>712.33</b>	
01/15/13	570,000	57,9070	60,8400	34,678.80	1,671.75	1,288.99	3.71%
<b>Total Covered</b>	<b>570,000</b>			<b>34,678.80</b>	<b>1,671.75</b>	<b>1,288.99</b>	
<b>Total</b>	<b>885,000</b>			<b>\$53,843.40</b>	<b>\$6,756.91</b>	<b>\$2,001.32</b>	
<b>ISHARES TR CORE S&amp;P MID-CAP ETF</b>							
Dividend Option: Cash, Capital Gains Option: Cash							
529,000 of these shares are in your margin account							
03/05/09*	175,000	42,3910	144,8000	25,340.00	17,921.52	339.88	1.34%
12/31/09*	80,000	73,5940	144,8000	11,584.00	5,696.48	155.37	1.34%
01/04/11*	105,000	91,7400	144,8000	15,204.00	5,571.26	203.93	1.34%
<b>Total Noncovered</b>	<b>360,000</b>			<b>52,128.00</b>	<b>29,189.26</b>	<b>699.18</b>	
01/15/13	94,000	106,0750	144,8000	13,611.20	3,640.12	182.56	1.34%
01/06/14	75,000	132,7400	144,8000	10,860.00	904.50	145.67	1.34%

Statement Period: 12/01/2014 - 12/31/2014

**Portfolio Holdings (continued)**

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Exchange-Traded Products (continued)</b>								
<b>ISHARES TR CORE S&amp;P MID-CAP ETF (continued)</b>								
Total Covered	169,000		19,926.58		24,471.20	4,544.62	328.23	
Total	529,000		\$42,865.32		\$76,599.20	\$33,733.88	\$1,027.41	
<b>ISHARES TR RUSSELL 2000 ETF</b>								
Dividend Option Cash, Capital Gains Option Cash								
648 00 of these shares are in your margin account								
01/15/13	228,000	87.5100	19,952.34	119.6200	27,273.36	7,321.02	344.51	1.26%
Total Covered	228,000		19,952.34		27,273.36	7,321.02	344.51	
12/26/12 *3	420,000	Gifted	34,910.40	113.5200	50,240.40	15,330.00	3,038.60	1.26%
Gift Fair Market Value 31,442.15 Date of Gift 12/27/2012								
Total Depreciated	420,000		34,910.40		50,240.40	15,330.00	634.61	
Gift								
Total	648,000		\$54,862.74		\$77,513.76	\$22,651.02	\$979.12	
<b>ISHARES TR S&amp;P U S PFD STK INDEX FD</b>								
Dividend Option Cash, Capital Gains Option Cash								
12/25/14	100,000	39.1980	3,919.76	39.4400	3,944.00	24.24	249.12	6.31%
12/25/14	538,000	39.1930	21,085.63	39.4400	21,218.72	133.09	1,340.24	6.31%
Total Covered	638,000		25,005.39		25,162.72	157.33	1,589.36	
Total	638,000		\$25,005.39		\$25,162.72	\$157.33	\$1,589.36	
<b>POWERSHARES QQQ TR UNIT SER 1</b>								
Dividend Option Cash, Capital Gains Option Cash								
545.00 of these shares are in your margin account								
03/05/09 *	365,000	27.0390	9,869.34	103.2500	37,686.25	27,816.91	394.11	1.04%
01/04/11 *	180,000	55.5610	10,001.02	103.2500	18,585.00	8,583.98	194.36	1.04%
Total Noncovered	545,000		19,870.36		56,271.25	36,400.89	588.47	
Total	545,000		\$19,870.36		\$56,271.25	\$36,400.89	\$588.47	
<b>REVENUESHARES ETF TR S&amp;P 500 FINANCIALS</b>								
Dividend Option Cash, Capital Gains Option Cash								
550 00 of these shares are in your margin account								
01/06/14	200,000	45.3390	9,067.72	50.6820	10,136.40	1,068.68	100.63	0.99%
01/06/14	200,000	45.3640	9,072.72	50.6820	10,136.40	1,063.68	100.63	0.99%

# Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Exchange-Traded Products (continued)</b>								
<b>REVENUESHARES ETF TR S&amp;P 500 FINANCIALS (continued)</b>								
01/06/14	150,000	45.3640	6,804.56	50.6820	7,602.30	797.74	75.48	0.99%
<b>Total Covered</b>	<b>550,000</b>		<b>24,945.00</b>		<b>27,875.10</b>	<b>2,930.10</b>	<b>276.74</b>	
<b>Total</b>	<b>550,000</b>		<b>\$24,945.00</b>		<b>\$27,875.10</b>	<b>\$2,930.10</b>	<b>\$276.74</b>	
<b>SELECT SECTOR SPDR TR HEALTH CARE</b>								
Dividend Option: Cash, Capital Gains Option: Cash								
1,685.00 of these shares are in your margin account								
10/07/10*	100,000	30.8160	3,081.55	68.3800	6,838.00	3,756.45	92.14	1.34%
10/07/10*	100,000	30.8160	3,081.55	68.3800	6,838.00	3,756.45	92.14	1.34%
10/07/10*	155,000	30.8140	4,776.12	68.3800	10,598.90	5,822.78	142.81	1.34%
<b>Total Noncovered</b>	<b>355,000</b>		<b>10,939.22</b>		<b>24,274.90</b>	<b>13,335.68</b>	<b>327.09</b>	
01/13/12	100,000	35.2990	3,529.94	68.3800	6,838.00	3,308.06	92.14	1.34%
01/13/12	300,000	35.2990	10,589.84	68.3800	20,514.00	9,924.16	276.41	1.34%
01/13/12	450,000	35.2990	15,884.69	68.3800	30,771.00	14,886.31	414.61	1.34%
01/15/13	480,000	41.7150	20,023.20	68.3800	32,822.40	12,799.20	442.25	1.34%
<b>Total Covered</b>	<b>1,330,000</b>		<b>50,027.67</b>		<b>90,945.40</b>	<b>40,917.73</b>	<b>1,225.41</b>	
<b>Total</b>	<b>1,685,000</b>		<b>\$60,966.89</b>		<b>\$115,220.30</b>	<b>\$54,253.41</b>	<b>\$1,552.50</b>	
<b>SELECT SECTOR SPDR TR CONSUMER STAPLES</b>								
Dividend Option: Cash, Capital Gains Option: Cash								
2,685.00 of these shares are in your margin account								
03/05/09*	1,125,000	19.9780	22,475.05	48.4900	54,551.25	32,076.20	1,309.87	2.40%
12/31/09*	225,000	26.7770	6,024.75	48.4900	10,910.25	4,885.50	261.97	2.40%
<b>Total Noncovered</b>	<b>1,350,000</b>		<b>28,499.80</b>		<b>65,461.50</b>	<b>36,961.70</b>	<b>1,571.84</b>	
01/13/12	780,000	32.1320	25,062.94	48.4900	37,822.20	12,759.26	908.18	2.40%
01/15/13	555,000	36.0780	20,023.43	48.4900	26,911.95	6,888.52	646.20	2.40%
<b>Total Covered</b>	<b>1,335,000</b>		<b>45,086.37</b>		<b>64,734.15</b>	<b>19,647.78</b>	<b>1,554.38</b>	
<b>Total</b>	<b>2,685,000</b>		<b>\$73,586.17</b>		<b>\$130,195.65</b>	<b>\$56,609.48</b>	<b>\$3,126.22</b>	
<b>SELECT SECTOR SPDR TR ENERGY</b>								
Dividend Option: Cash, Capital Gains Option: Cash								
735.00 of these shares are in your margin account								
01/13/12	305,000	69.3270	21,144.85	79.1600	24,143.80	2,998.95	567.08	2.34%
01/13/12	200,000	69.3290	13,865.87	79.1600	15,832.00	1,966.13	371.86	2.34%
01/06/14	230,000	87.1980	20,055.51	79.1600	18,206.80	-1,848.71	427.63	2.34%
<b>Total Covered</b>	<b>735,000</b>		<b>55,066.23</b>		<b>58,182.60</b>	<b>3,116.37</b>	<b>1,366.57</b>	
<b>Total</b>	<b>735,000</b>		<b>\$55,066.23</b>		<b>\$58,182.60</b>	<b>\$3,116.37</b>	<b>\$1,366.57</b>	
<b>SELECT SECTOR SPDR TR UTILS</b>								
Dividend Option: Cash, Capital Gains Option: Cash								
1,509.00 of these shares are in your margin account								
08/14/09*	345,000	28.9540	9,988.96	47.2200	16,290.90	6,301.94	519.59	3.18%
07/21/10*	300,000	30.2970	9,089.03	47.2200	14,166.00	5,076.97	451.82	3.18%



Statement Period: 12/01/2014 - 12/31/2014

**Portfolio Holdings (continued)**

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Exchange-Traded Products (continued)</b>								
<b>SELECT SECTOR SPDR TR UTILS (continued)</b>								
Total Noncovered	645,000		19,077.99		30,456.90	11,378.91	971.41	
01/13/12	464,000	34.7490	16,123.35	47.2200	21,910.08	5,786.73	698.01	3.18%
01/13/12	400,000	34.7500	13,899.93	47.2200	18,888.00	4,988.07	602.43	3.18%
Total Covered	864,000		30,023.28		40,798.08	10,774.80	1,301.24	
Total	1,509,000		\$49,101.27		\$71,254.98	\$22,153.71	\$2,272.65	
<b>VANGUARD INTL EQUITY INDEX FDS FTSE EMERGING MKTS ETF</b>								
Dividend Option Cash, Capital Gains Option Cash								
958.00 of these shares are in your margin account								
01/04/11	310,000	48.7290	15,105.99	40.0200	12,406.20	-2,699.79	354.35	2.85%
01/04/11	46,000	48.7260	2,241.39	40.0200	1,840.92	-400.47	52.58	2.85%
01/04/11	154,000	48.7310	7,504.56	40.0200	6,163.08	-1,341.48	176.02	2.85%
Total Noncovered	510,000		24,851.94		20,410.20	-4,441.74	582.93	
01/15/13	448,000	44.6790	20,016.00	40.0200	17,928.96	-2,087.04	512.06	2.85%
Total Covered	448,000		20,016.00		17,928.96	-2,087.04	512.06	
Total	958,000		\$44,867.94		\$38,339.16	-\$6,528.78	\$1,094.99	
<b>VANGUARD INDEX FDS VANGUARD SMALL-CAP VALUE ETF</b>								
Dividend Option Cash, Capital Gains Option Cash								
644.00 of these shares are in your margin account								
09/29/14	200,000	100.8670	20,173.45	105.7700	21,154.00	980.55	373.80	1.76%
09/29/14	444,000	100.8670	44,785.03	105.7700	46,961.88	2,176.85	829.83	1.76%
Total Covered	644,000		64,958.48		68,115.88	3,157.40	1,203.63	
Total	644,000		\$64,958.48		\$68,115.88	\$3,157.40	\$1,203.63	
<b>VANGUARD INDEX FDS VANGUARD GROWTH ETF</b>								
Dividend Option Cash, Capital Gains Option Cash								
880.00 of these shares are in your margin account								
01/15/13	205,000	73.2420	15,014.63	104.3900	21,399.95	6,385.32	258.30	1.20%
01/06/14	110,000	92.0520	10,125.69	104.3900	11,487.90	1,362.21	138.60	1.20%
Total Covered	315,000		25,140.32		32,887.85	7,747.53	396.90	
12/26/12	565,000	Gifted	39,889.00	104.3900	58,980.35	19,091.35	711.90	1.20%

## Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Exchange-Traded Products (continued)</b>								
<b>VANGUARD INDEX FDS VANGUARD GROWTH ETF (continued)</b>								
				Gift Fair Market Value 21,085.35	Date of Gift 12/27/2012			
Total Depreciated	565,000		39,889.00		58,980.35	19,091.35	711.90	
Gift								
Total	880,000		\$65,029.32		\$91,863.20	\$26,833.88	\$1,108.80	
<b>VANGUARD INDEX FDS VANGUARD VALUE ETF</b>								
Dividend Option Cash, Capital Gains Option Cash				Security Identifier: VTV				
1,044.00 of these shares are in your margin account				CUSIP: 922908744				
01/15/13	164,000	60.9610	9,997.66	84.4900	13,856.36	3,858.70	307.17	2.21%
01/06/14	200,000	75.9600	15,191.90	84.4900	16,898.00	1,706.10	374.60	2.21%
Total Covered	364,000		25,189.56		30,754.36	5,564.80	681.77	
12/26/12 *3	680,000	Gifted	39,807.20	84.4900	57,453.20	17,646.00	1,273.64	2.21%
				Gift Fair Market Value 11,670.00	Date of Gift 12/27/2012			
Total Depreciated	680,000		39,807.20		57,453.20	17,646.00	1,273.64	
Gift								
Total	1,044,000		\$64,996.76		\$88,207.56	\$23,210.80	\$1,955.41	
Total Exchange-Traded Products			\$815,071.50		\$1,177,020.98	\$361,949.48	\$27,670.42	

## Total Portfolio Holdings

\* Noncovered under the cost basis rules as defined below

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L. 110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows.

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2014, or later, as determined by the Secretary of the Treasury

3 The cost basis of this security has been provided to us by you or your introducing firm and Pershing makes no representation as to the accuracy of this information

## Portfolio Holdings Disclosures

### Pricing

This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period. The market prices, unless otherwise noted, have been obtained from independent vendor services, which we believe to be reliable. Market prices do not constitute a bid or an offer, and may differ from the actual sale price. Securities for which a price is not available are marked "N/A" and are omitted from the Total

# Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

Department of the Treasury  
Internal Revenue Service

► File a separate application for each return.

► Information about Form 8868 and its instructions is at [www.irs.gov/form8868](http://www.irs.gov/form8868).

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868

**Electronic filing (e-file)**. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

## Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization or other filer, see instructions	Enter filer's identifying number
	<b>NIELSEN-MASSEY FOUNDATION</b>	Employer identification number (EIN) or <b>26-3814484</b>
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions <b>1550 SHIELDS DRIVE</b>	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions <b>WAUKEGAN, IL 60085-8307</b>	

Enter the Return code for the return that this application is for (file a separate application for each return)

**0 4**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**MATT NIELSEN**

- The books are in the care of ► **1550 S. SHIELDS DRIVE - WAUKEGAN, IL 60085**

Telephone No ► **(847) 578-1550**

Fax No ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2015**, to file the exempt organization return for the organization named above. The extension is for the organization's return for  
 ► ☒ calendar year **2014** or  
 ► ☐ tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return  
☐ Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	<b>0.</b>
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	<b>0.</b>
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	<b>0.</b>

**Caution.** If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.



- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒

**Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

**Part II Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

		Enter filer's identifying number, see instructions
Type or print  File by the due date for filing your return. See instructions	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	<b>NIELSEN-MASSEY FOUNDATION</b>	<b>26-3814484</b>
	Number, street, and room or suite no. If a P.O. box, see instructions	Social security number (SSN)
	<b>1550 SHIELDS DRIVE</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	<b>WAUKEGAN, IL 60085-8307</b>	

Enter the Return code for the return that this application is for (file a separate application for each return)

**0 4**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

**MATT NIELSEN**

- The books are in the care of **1550 S. SHIELDS DRIVE - WAUKEGAN, IL 60085**

Telephone No **(847) 578-1550**

Fax No

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

**4** I request an additional 3-month extension of time until **NOVEMBER 15, 2015**

**5** For calendar year **2014**, or other tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

**6** If the tax year entered in line 5 is for less than 12 months, check reason ☐ Initial return ☐ Final return

☐ Change in accounting period

**7** State in detail why you need the extension

**INFORMATION NECESSARY TO PREPARE A COMPLETE AND ACCURATE FORM 990-PF RETURN IS NOT YET AVAILABLE. AN ADDITIONAL EXTENSION OF TIME IS REQUESTED.**

<b>8a</b> If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>8a</b>	\$	<b>0.</b>
<b>b</b> If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	<b>8b</b>	\$	<b>0.</b>
<b>c</b> <b>Balance due.</b> Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>8c</b>	\$	<b>0.</b>

**Signature and Verification must be completed for Part II only.**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **▶**

Title **▶ DIRECTOR**

Date **▶**

Form 8868 (Rev. 1-2014)