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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
THE KING LOGIE FOUNDATION INC

A Employer identification number
26-3537164

Number and street (or P O box number if mail is not delivered to street address) Room/suite
14295 S TAMIAMI TRAIL

B Telephone number (see instructions)
(941) 429-1871

City or town, state or province, country, and ZIP or foreign postal code
NORTH PORT, FL 34287

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 1,376,501

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	9	9	9	
	4	Dividends and interest from securities	32,199	32,199	32,199	
	5a	Gross rents				
	b	Net rental income or (loss) ____				
	6a	Net gain or (loss) from sale of assets not on line 10	64,609			
	b	Gross sales price for all assets on line 6a 291,995				
	7	Capital gain net income (from Part IV, line 2)		2		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	3,259		3,259	
	12	**Total.** Add lines 1 through 11	100,076	32,210	35,467	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	2,200			2,200
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	606	222		384
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	16,833	16,333	500	
	24	**Total operating and administrative expenses.** Add lines 13 through 23	19,639	16,555	500	2,584
	25	Contributions, gifts, grants paid	58,600			58,600
	26	**Total expenses and disbursements.** Add lines 24 and 25	78,239	16,555	500	61,184
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	21,837			
	b	**Net investment income** (if negative, enter -0-)		15,655		
	c	**Adjusted net income** (if negative, enter -0-)			34,967	

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	38,103	4,936	4,936
	2	Savings and temporary cash investments		34,873	34,873
	3	Accounts receivable ▶ ______ Less allowance for doubtful accounts ▶ ______			
	4	Pledges receivable ▶ ______ Less allowance for doubtful accounts ▶ ______			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ ______ Less allowance for doubtful accounts ▶ ______			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	73		
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	831,349	774,833	774,833
	c	Investments—corporate bonds (attach schedule)	484,464	561,859	561,859
	11	Investments—land, buildings, and equipment basis ▶ 45,000 Less accumulated depreciation (attach schedule) ▶ ______	45,000	45,000	
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______			
	15	Other assets (describe ▶ ______)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,398,989	1,421,501	1,376,501
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ ______)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	1,398,989	1,421,501	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	1,398,989	1,421,501	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,398,989	1,421,501	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,398,989
2	Enter amount from Part I, line 27a	2	21,837
3	Other increases not included in line 2 (itemize) ▶ ______	3	675
4	Add lines 1, 2, and 3	4	1,421,501
5	Decreases not included in line 2 (itemize) ▶ ______	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,421,501

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	2
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	66,452	1,331,116	0 049922
2012	73,901	1,278,006	0 057825
2011	17,771	1,504,850	0 011809
2010	37,312	1,001,155	0 037269
2009			

2	**Total** of line 1, column (d).	2	0 156825
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 039206
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	1,420,204
5	Multiply line 4 by line 3.	5	55,681
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	157
7	Add lines 5 and 6.	7	55,838
8	Enter qualifying distributions from Part XII, line 4.	8	61,184

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	157
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	157
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	157
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	73		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	73
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	84
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶			11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10	Yes	

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶W KEVIN RUSSELL Telephone no ▶(941) 429-1871

Located at ▶14295 S TAMIAMI TRAIL NORTH PORT FL ZIP+4 ▶34287

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
W KEVIN RUSSELL 14295 S TAMIAMI TRAIL NORTH PORT, FL 34287	DIRECTOR 1 00	0	0	0
DONNA L DRAKE 3851 WARRIOR AVE NORTH PORT, FL 34286	DIRECTOR 1 00	0	0	0
ALAN K FISH 12450 TAMIAMI TRAIL UNIT C NORTH PORT, FL 34287	DIRECTOR 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services	▶	

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,371,959
b	Average of monthly cash balances	1b	24,872
c	Fair market value of all other assets (see instructions)	1c	45,000
d	**Total** (add lines 1a, b, and c)	1d	1,441,831
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,441,831
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	21,627
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,420,204
6	**Minimum investment return.** Enter 5% of line 5	6	71,010

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	71,010
2a	Tax on investment income for 2014 from Part VI, line 5	2a	157		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	157
3	Distributable amount before adjustments Subtract line 2c from line 1			3	70,853
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	70,853
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	70,853

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	61,184
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	61,184
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	157
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	61,027

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				70,853
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			58,512	
b Total for prior years 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 61,184				
a Applied to 2013, but not more than line 2a			58,512	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				2,672
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				68,181
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				58,600
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					9
4 Dividends and interest from securities. . . .					32,199
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					64,609
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a STATE OF FL UNCLAIMED FUNDS					3,259
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .					100,076

13 Total. Add line 12, columns (b), (d), and (e). 13 100,076

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		No
	(2) Other assets	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
	(3) Rental of facilities, equipment, or other assets	1b(3)		No
	(4) Reimbursement arrangements	1b(4)		No
	(5) Loans or loan guarantees	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2015-05-14	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
FRED B DEES JR		2015-05-22		P00013501

Firm's name ▶ DEES & DEES CPA'S PA

Firm's EIN ▶ 59-2067969

Firm's address ▶ 3440 CONWAY BLVD SUITE 2C PORT CHARLOTTE, FL 33952

Phone no (941)629-7595

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHARLOTTE COUNTY HOMELESS PO BOX 380157 PORT CHARLOTTE, FL 33938		501 (C)(3)	FOOD AND OPERATING EXPENSE	22,000
ALL FAITH'S FOOD BANK 8171 BLAIKIE CT SARASOTA, FL 342408321		501 (C)(3)	FOOD & OPERATING EXPENSES	12,000
UNITED WAY 17831 MURDOCK CIRCLE PORT CHARLOTTE, FL 33948		501 (C)(3)	DEVELOPING & MARKETING	6,500
NORTH PORT ROTARY 7980 SYDNEY AVE NORTH PORT, FL 34287		501(C)(3)	OPERATING EXPENSES	2,500
AMVETS POST 312 7050 CHANCELLOR BLVD NORTH PORT, FL 34287		501(C)(19)	OPERATING EXPENSES	7,000
NP MEALS ON WHEELS 4285 WESLEY LN NORTH PORT, FL 34287		501(C)(3)	GENERAL EXPENSES	2,500
NORTH PORT MASONIC LODGE 5900 S BISCAYNE BLVD NORTH PORT, FL 34287		501(C)(3)	GENERAL EXPENSES	2,500
VFW POST 8203 4860 TROTT CIR NORTH PORT, FL 34287		501(C)(19)	GENERAL EXPENSES	3,600
Total . . . . ▶ **3a**				58,600

TY 2014 Accounting Fees Schedule

Name: THE KING LOGIE FOUNDATION INC

EIN: 26-3537164

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE	2,200			2,200

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Gain/Loss from Sale of Other Assets Schedule

Name: THE KING LOGIE FOUNDATION INC

EIN: 26-3537164

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
130 SHS OF STARBUCKS CORP	2010-09	PURCHASE	2014-08		10,007	3,383			6,624	
250 SHS OF OLIN CORP	2010-06	PURCHASE	2014-08		6,482	4,694			1,788	
275 SHS OF GENERAL ELECTRIC COMP	1951-12	PURCHASE	2014-08		6,988	5,734			1,254	
80 SHS OF EXXON MOBIL CORP	1951-12	PURCHASE	2014-08		7,867	5,797			2,070	
90 SHS OF PEPSICO INC	1982-06	PURCHASE	2014-08		8,070	4,897			3,173	
60 SHS OF BRISTOL-MYERS SQUIBB CO	1985-03	PURCHASE	2014-10		3,027	1,122			1,905	
45 SHS OF VISA INC	2010-06	PURCHASE	2014-10		9,456	3,422			6,034	
50 SHS OF MERCK & CO INC	1951-12	PURCHASE	2014-10		2,931	1,457			1,474	
85 SHS OF AT&T INC	1993-04	PURCHASE	2014-10		2,972	2,267			705	
64 SHS OF INTERNATIONAL BUSINESS MAC	1997-05	PURCHASE	2014-02		11,171	6,002			5,169	
25 SHS OF SPDR S&P MIDCAP 400 ETF	2010-11	PURCHASE	2014-02		5,883	3,809			2,074	
150 SHS OF COVIDIEN PUBLIC LIMITED C	2012-04	PURCHASE	2014-02		9,981	7,088			2,893	
71 SHS OF EXXON MOBIL CORP	1951-12	PURCHASE	2014-02		6,386	5,145			1,241	
35 SHS OF VISA INC	2010-06	PURCHASE	2014-02		7,641	2,661			4,980	
100 SHS OF QUALCOMM INC	2011-11	PURCHASE	2014-02		7,321	5,696			1,625	
200 SHS OF BANK OF NEW YORK MELLON C	2010-09	PURCHASE	2014-02		6,278	5,162			1,116	
300 SHS OF OLIN CORP	2010-06	PURCHASE	2014-02		7,563	5,633			1,930	
50 SHS OF LUXOTTICA GROUP	2010-10	PURCHASE	2014-02		2,665	1,907			758	
17 SHS OF INTERNATIONAL BUSINESS MAC	1998-01	PURCHASE	2014-02		2,967	1,587			1,380	
150 SHS OF OLIN CORP	2012-11	PURCHASE	2014-02		3,782	3,109			673	
700 SHS OF TECO ENERGY INC	2012-06	PURCHASE	2014-02		11,362	12,418			-1,056	
200 SHS OF BRISTOL-MYERS SQUIBB CO	1985-03	PURCHASE	2014-02		9,772	3,740			6,032	
50 SHS OF ISHARES RUSSELL 2000 ETF	2010-12	PURCHASE	2014-02		5,477	3,907			1,570	
10 SHS OF GOOGLE INC	2012-11	PURCHASE	2014-02		11,542	6,687			4,855	
250 SHS OF BP	2011-02	PURCHASE	2014-02		11,800	11,800				
300 SHS OF OLIN CORP	2012-11	PURCHASE	2014-02		7,563	6,219			1,344	
25000 SHS OF PNC FUNDING CORP	2010-06	PURCHASE	2014-05		25,000	25,041			-41	
250 SHS OF VANGUARD LONG-TERM CORP	2013-01	PURCHASE	2014-07		22,652	22,725			-73	
300 OF NATIONAL RETAIL PROPERTIES	2013-04	PURCHASE	2014-08		10,821	11,852			-1,031	
895 SHS OF STAPLES INC	2012-10	PURCHASE	2014-08		9,997	10,092			-95	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
200 SHS OF CITRIX SYSTEMS INC	2013-08	PURCHASE	2014-08		13,660	14,618			-958	
120 SHS OF CATERPILLAR INC	2011-05	PURCHASE	2014-08		13,061	12,667			394	
155 SHS OF DISCOVER FINANCIAL SERVIC	2012-04	PURCHASE	2014-10		9,848	5,048			4,800	

TY 2014 Investments Corporate Bonds Schedule

Name: THE KING LOGIE FOUNDATION INC

EIN: 26-3537164

Name of Bond	End of Year Book Value	End of Year Fair Market Value
500 GENERAL ELEC CAP CORP NT 2047		
25000 DOW CHEMICAL CO 3.1500% 02/1	24,917	24,917
25000 FORD MOTOR CR CO 4.0000%	24,542	24,542
500 IBONDS MARCH 2016 CORPORATE TERM	49,804	49,804
230 IBONDS MARCH 2018 CORPORATE TERM	22,740	22,740
400 ISHARES 1-3 YEAR CREDIT BOND ETF	42,072	42,072
600 ISHARES CORE US AGGREGATE BOND	66,072	66,072
675 ISHARES SHORT MATURITY BOND ETF		
700 ISHARES IBOX INVT GR CORP BOND	83,587	83,587
450 ISHARES INTERMEDIATE CREDIT BOND	49,199	49,199
450 ISHARES BARCLAYS INT CR BOND ETF		
250 ISHARES TR BARCLYS 1-3 YR CR		
450 ISHARES S&P PREFERRED STO		
1175 ISHARES SHORT MATURITY BOND	58,774	58,774
25000 MEDTRONIC INC NOTE 35 3/15/15	25,111	25,111
500 MORGAN STALEY CAP TR VII 6.6%		
25000 ORACLE CORP 2.3750% 01/15/19	25,433	25,433
25000 PNC FUNDING CORP 3% 05/19/14		
25000 PREDENTIAL FIN INC INT 3.875%	25,029	25,029
500 PUBLIC STORAGE DEPSH		

Name of Bond	End of Year Book Value	End of Year Fair Market Value
40000 STRYKER CORP 3% 01/15/15	40,027	40,027
500 TENNESSEE VALLEY AUTH PARRS A		
250 VANGUARD LONG-TERM CORPORATE BON		
25000 VODAFONE GROUP PLC NEW	24,552	24,552
500 VORNADO RLTY TR PFD SER K		

TY 2014 Investments Corporate Stock Schedule

Name: THE KING LOGIE FOUNDATION INC

EIN: 26-3537164

Name of Stock	End of Year Book Value	End of Year Fair Market Value
250 COVIDIEN PLC SHS		
472 AT&T CORPORATION COMMON STOCK	15,854	15,854
350 AMERICAN INTL GROUP IN COM	19,604	19,604
385 APPLE INC COM	42,496	42,496
250 BP PLC SPONSORED ADR		
200 BANK OF NY MELLON	8,114	8,114
236 BERKSHIRE HATHAWAY INC DEL CL B	35,435	35,435
440 BRISTOL MYERS SQUIBB CO	25,973	25,973
120 CATERPILLAR INC DEL COM		
466 COLGATE PALMOLIVE CO	32,243	32,243
200 CITRIX SYS INC COM		
466 COLGATE PALMOLIVE CO COM		
300 CONOCOPHILLIPS	20,718	20,718
1000 CORNING INC COM	22,930	22,930
100 COVIDIEN PUBLIC LIMITED COMPANY	10,228	10,228
245 DISCOVER FINL SVCS COM	16,045	16,045
100 DOMINION RESOURCES INC	7,690	7,690
75 DUKE ENERGY CORP	6,266	6,266
100 EL DU PONT DE NEMOURS AND CO	7,394	7,394
367 ELI LILLY AND CO	25,319	25,319
370 EXXON MOBIL CORP	34,207	34,207
1410 GENERAL ELECTRIC COMPANY	35,631	35,631
20 GOOGLE INC CL A	10,528	10,528
20 GOOGLE INC	10,613	10,613
80 HOME DEPOT INC	8,398	8,398
500 GENERAL ELECTRIC CO	12,380	12,380
100 INTERCONTINENTAL BUSINESS MACHIN	16,044	16,044
700 TECO EENRGY INC COM		
350 LUXOTTICA GROUP ADR		
450 ISHARES US PREFERRED STOCK	17,748	17,748

Name of Stock	End of Year Book Value	End of Year Fair Market Value
350 ISHARES RUSSELL 2000 INDEX FUND	41,867	41,867
367 ELI LILLY & CO		
300 LUXOTTICA GROUP	16,341	16,341
350 MERCK & CO INC NEW	19,877	19,877
75 MONSANTO COMPANY	8,960	8,960
500 MORGAN STANLEY CAP TR VII	12,665	12,665
300 NATIONAL RETAIL PPTYS INC COM		
85 NIKE INC.	8,173	8,173
1000 OLIN CORP COM PAR 1		
237 PEPSICO INC	22,411	22,411
327 PFIZER INC	10,186	10,186
100 PROCTOR & GAMBLER COMPANY	9,109	9,109
500 PUBLIC STORAGE	11,475	11,475
200 QUALCOMM INC COM	14,866	14,866
125 SPDR TRUST-S&P 400 INDEX ETF	32,996	32,996
270 SPDR STOXX EUROPE 50 INDEX ETF	9,239	9,239
150 STANLEY BALCK & DECKER INC COM	14,412	14,412
605 STAPLES INC COM	10,963	10,963
170 STARBUCKS CORP	13,949	13,949
350 TARGET CORP	26,569	26,569
500 TENNESSEE VALLEY AUTH	12,150	12,150
60 VISA INC COM CL A	15,732	15,732
225 VANGUARD INTL EQLUITY INDEX	9,005	9,005
500 VORNADO REALTY TRUST	12,030	12,030

TY 2014 Investments - Land Schedule

Name: THE KING LOGIE FOUNDATION INC

EIN: 26-3537164

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
VACANT LAND : GLENHAVEN ROAD	45,000		45,000	

TY 2014 Other Expenses Schedule

Name: THE KING LOGIE FOUNDATION INC

EIN: 26-3537164

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INVESTMENT FEES	16,333	16,333		
FINDER'S FEE	500		500	

TY 2014 Other Income Schedule

Name: THE KING LOGIE FOUNDATION INC

EIN: 26-3537164

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
STATE OF FL UNCLAIMED FUNDS	3,259		3,259

TY 2014 Other Increases Schedule

Name: THE KING LOGIE FOUNDATION INC

EIN: 26-3537164

Description	Amount
UNREALIZED GAIN	675

TY 2014 Substantial Contributors Schedule

Name: THE KING LOGIE FOUNDATION INC

EIN: 26-3537164

Name	Address
ESTATE OF JANICE KING-LOGIE	3581 WARRIOR AVE NORTH PORT, FL 34286

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TY 2014 Taxes Schedule

Name: THE KING LOGIE FOUNDATION INC

EIN: 26-3537164

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	53	53		
FEDERAL TAX	323			323
FLA STATE LICENSES	61			61
REAL ESTATE TAX	169	169		