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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2014

Open to Public Inspection

Department of the Treasury Internal Revenue Service

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For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation: TACONIC FOUNDATION INC. A Employer identification number: 26-3530306. B Telephone number: (518) 537-5200. G Check all that apply: Initial return, Final return, Address change. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$ 347,676. J Accounting method: Cash.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), leading to Excess of revenue over expenses and disbursements (27a) of 6,088 and Adjusted net income (27c) of 0.

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	34,979	35,668	35,668		
	2	Savings and temporary cash investments					
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)	258,900 <input checked="" type="checkbox"/>	312,008	312,008		
	c	Investments—corporate bonds (attach schedule)					
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)					
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)						
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	293,879	347,676	347,676			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)	0	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted	293,879	347,676			
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg, and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds						
30	Total net assets or fund balances (see instructions)	293,879	347,676				
31	Total liabilities and net assets/fund balances (see instructions)	293,879	347,676				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	293,879
2	Enter amount from Part I, line 27a	2	6,088
3	Other increases not included in line 2 (itemize) ▶ _____ <input checked="" type="checkbox"/>	3	47,709
4	Add lines 1, 2, and 3	4	347,676
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	347,676

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a 16 SHS FOREST LABS		1988-02-04	2014-06-18
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,552		408	1,144
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			1,144
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,144
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	82,092	268,016	0.306295
2012	94,105	214,792	0.438122
2011	92,398	171,941	0.537382
2010	104,394	133,651	0.781094
2009	99,559	125,341	0.794305

2 Total of line 1, column (d).	2	2.857198
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.571440
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	318,751
5 Multiply line 4 by line 3.	5	182,147
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	53
7 Add lines 5 and 6.	7	182,200
8 Enter qualifying distributions from Part XII, line 4.	8	87,502

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	107
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	107
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	107
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	0
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	107
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ <u>0</u> (2) On foundation managers <input type="checkbox"/> \$ <u>0</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ <u>0</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		No
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> <input type="checkbox"/>	Yes	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of JOSEPH PHELAN Telephone no (518) 537-7287 Located at ONE HUDSON CITY CENTRE HUDSON NY ZIP+4 12534			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
1b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	5b		
	6b		No
	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.	▶	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	286,650
b	Average of monthly cash balances.	1b	36,955
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	323,605
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	323,605
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	4,854
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	318,751
6	Minimum investment return. Enter 5% of line 5.	6	15,938

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	15,938
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	107
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	107
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	15,831
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	15,831
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	15,831

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	87,502
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	87,502
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	87,502

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				15,831
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20__ , 20__ , 20__		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.	92,910			
b From 2010.	97,875			
c From 2011.	84,001			
d From 2012.	83,488			
e From 2013.	68,791			
f Total of lines 3a through e.	427,065			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>87,502</u>				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				15,831
e Remaining amount distributed out of corpus	71,671			
5 Excess distributions carryover applied to 2014 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	498,736			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	92,910			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	405,826			
10 Analysis of line 9				
a Excess from 2010.	97,875			
b Excess from 2011.	84,001			
c Excess from 2012.	83,488			
d Excess from 2013.	68,791			
e Excess from 2014.	71,671			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

See Additional Data Table

b The form in which applications should be submitted and information and materials they should include

See Additional Data Table

c Any submission deadlines

See Additional Data Table

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Additional Data Table

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total				▶ 3a 87,502
b <i>Approved for future payment</i>				
Total				▶ 3b 0

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RANDALL PHELAN ONE HUDSON CITY CENTRE HUDSON, NY 12534	PRESIDENT 1 00	0	0	0
JOSEPH W PHELAN ONE HUDSON CITY CENTRE HUDSON, NY 12534	TREASURER 1 00	0	0	0
MEGAN PHELAN ONE HUDSON CITY CENTRE HUDSON, NY 12534	DIRECTOR 1 00	0	0	0
SUEELLEN BETHMANN ONE HUDSON CITY CENTRE HUDSON, NY 12534	DIRECTOR 1 00	0	0	0
WENDY NACK-LAWLOR ONE HUDSON CITY CENTRE HUDSON, NY 12534	DIRECTOR 1 00	0	0	0

Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

a The name, address, and telephone number of the person to whom applications should be addressed

RANDALL PHELAN
ONE HUDSON CITY CENTRE
HUDSON, NY 12534
(518) 537-5200

b The form in which applications should be submitted and information and materials they should include

THE TACONIC FOUNDATION WILL REQUIRE FROM ALL RECIPIENTS OF \$5,000 OR MORE TO SUBMIT A STATEMENT IN WRITING STATING THE AMOUNT OF SUCH DISBURSEMENT WILL BE USED ONLY IN FURTHERENCE OF THAT ORGANIZATION'S CHARITABLE PURPOSE AND WILL NOT BE USED FOR ANY PURPOSE THAT WOULD JEOPARDIZE THE TAX EXEMPT STATUS OF THAT ORGANIZATION OR THE TACONIC FOUNDATION

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

FOUNDATION WILL ONLY MAKE GRANTS TO QUALIFYING CHARITABLE ORGANIZATIONS DESCRIBED IN IRC SECTION 501 (C)(3), BUT NO GEOGRAPHIC, CHARITABLE FIELDS, OR TYPES OF INSTITUTION RESTRICTIONS

a The name, address, and telephone number of the person to whom applications should be addressed

JOSEPH PHELAN
ONE HUDSON CITY CENTRE
HUDSON, NY 12534
(518) 537-5200

b The form in which applications should be submitted and information and materials they should include

THE TACONIC FOUNDATION WILL REQUIRE FROM ALL RECIPIENTS OF \$5,000 OR MORE TO SUBMIT A STATEMENT IN WRITING STATING THE AMOUNT OF SUCH DISBURSEMENT WILL BE USED ONLY IN FURTHERENCE OF THAT ORGANIZATION'S CHARITABLE PURPOSE AND WILL NOT BE USED FOR ANY PURPOSE THAT WOULD JEOPARDIZE THE TAX EXEMPT STATUS OF THAT ORGANIZATION OR THE TACONIC FOUNDATION

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

FOUNDATION WILL ONLY MAKE GRANTS TO QUALIFYING CHARITABLE ORGANIZATIONS DESCRIBED IN IRC SECTION 501 (C)(3), BUT NO GEOGRAPHIC, CHARITABLE FIELDS, OR TYPES OF INSTITUTION RESTRICTIONS

a The name, address, and telephone number of the person to whom applications should be addressed

NA
ONE HUDSON CITY CENTRE
HUDSON, NY 12534
(518) 537-5200

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ACLAM FOUNDATION 26404 AIKEN DRIVE CLARKSBURG, MD 20871	NONE	PUBLIC CHARITY	GENERAL PURPOSE	2,500
AMANDA'S JOURNEY FOUNDATION PO BOX 1068 LATHAM, NY 12110	NONE	PUBLIC CHARITY	GENERAL PURPOSE	50
ANIMALKIND 721 WARREN STREET HUDSON, NY 12534	NONE	PUBLIC CHARITY	GENERAL PURPOSE	200
ASLAP FOUNDATION 9190 CRESTWYN HILLS DRIVE MEMPHIS, TN 38125	NONE	PUBLIC CHARITY	GENERAL PURPOSE	500
BOY SCOUT OF AMERICA TROOP 114 3212 CHURCH STREET VALATIE, NY 12184	NONE	PUBLIC CHARITY	GENERAL PURPOSE	875
CAMPUS CRUSADES FOR CHRIST 100 LAKE HART DR ORLANDO, FL 32832	NONE	PUBLIC CHARITY	GENERAL PURPOSE	120
CANTORS DISCRETIONARY FUND OF TEMPLE BETH ELOHIM 10 BETHEL ROAD WELLESLEY, MA 02481	NONE	PUBLIC CHARITY	GENERAL PURPOSE	250
CASA PACIFICA CENTER FOR CHILDREN AND FAMILIES 1722 S LEWIS RD CAMARILLO, CA 93012	NONE	PUBLIC CHARITY	GENERAL PURPOSE	500
CAZENOVIA COLLEGE 22 SULLIVAN ST CAZENOVIA, NY 13035	NONE	PUBLIC CHARITY	GENERAL PURPOSE	25
COLUMBIA COUNTY DEPUTY SHARIFFS BENEVOLENT ASSOCIATION 85 INDUSTRIAL TRACT ANX HUDSON, NY 12534	NONE	PUBLIC CHARITY	GENERAL PURPOSE	500
COLUMBIA COUNTY HEALTH CONSORTIUM 325 COLUMBIA STREET HUDSON, NY 12534	NONE	PUBLIC CHARITY	GENERAL PURPOSE	150
COMMUNITY ACTION OF EAST CENTRAL INDIANA INC 1845 W MAIN ST RICHMOND, IN 47375	NONE	PUBLIC CHARITY	GENERAL PURPOSE	100
CRANE SOCCER CLUB 483 COUNTY ROUTE 46 STUYVESANT, NY 12173	NONE	PUBLIC CHARITY	GENERAL PURPOSE	250
EARTHS PTA 2626 MICHAEL DR NEWBURY PARK, CA 91320	NONE	PUBLIC CHARITY	GENERAL PURPOSE	30
FAMILY RESOURCE CENTER OF COLUMBIA COUNTY 1 PARK ROW CHATHAM, NY 12037	NONE	PUBLIC CHARITY	GENERAL PURPOSE	250
Total				87,502

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FARM AND WILDERNESS FOUNDATION INC 263 FARM AND WILDERNESS RD PLYMOUTH,VT 05056	NONE	PUBLIC CHARITY	GENERAL PURPOSE	100
AALAS FOUNDATION 9190 CRESTWYN HILLS DRIVE MEMPHIS,TN 38125	NONE	PUBLIC CHARITY	GENERAL PURPOSE	7,500
ACLAM FOUNDATION 20 MACKINNEN PLACE EAST LYNE,CT 06333	NONE	PUBLIC CHARITY	GENERAL PURPOSE	3,000
ALBANY MEDICAL CENTER FOUNDATION 43 NEW SCOTLAND AVENUE ALBANY,NY 12208	NONE	PUBLIC CHARITY	GENERAL PURPOSE	5,000
AMERICAN CANCER SOCIETY 260 OSBORNE RD LOUDONVILLE,NY 12211	NONE	PUBLIC CHARITY	GENERAL PURPOSE	4,060
AMERICAN DIABETES ASSOCIATION 2 PINE WEST PLAZA ALBANY,NY 12208	NONE	PUBLIC CHARITY	GENERAL PURPOSE	282
AMERICAN FOUNDATION FOR SUICIDE PREVENTION 120 WALL ST NEW YORK,NY 10005	NONE	PUBLIC CHARITY	GENERAL PURPOSE	50
AMERICAN HEART ASSOCIATION 5 BROOKSIDE DRIVE WALLINGFORD,CT 06492	NONE	PUBLIC CHARITY	GENERAL PURPOSE	300
BALANCED INNOVATIVE TEACHING STRATEGIES INC 548 COUNTY ROUTE 13 OLD CHATHAM,CA 12136	NONE	PUBLIC CHARITY	GENERAL PURPOSE	250
BOYS & GIRLS CLUB OF WAYNE COUNTY 1717 S L ST RICHMOND,IN 47375	NONE	PUBLIC CHARITY	GENERAL PURPOSE	250
CHILDREN'S MIRACLE NETWORK 205 WEST 700 SOUTH SALT LAKE CITY,UT 84101	NONE	PUBLIC CHARITY	GENERAL PURPOSE	1,500
COLUMBIA COUNTY CHAMBER OF COMMERCE FOUNDATION 1 N FRONT ST HUDSON,NY 12534	NONE	PUBLIC CHARITY	GENERAL PURPOSE	500
COLUMBIA GREENE COMMUNITY FOUNDATION 4400 ROUTE 23 HUDSON,NY 12534	NONE	PUBLIC CHARITY	GENERAL PURPOSE	2,600
COLUMBIA GREENE HOSPITAL FOUNDATION 71 PROSPECT AVE HUDSON,NY 12534	NONE	PUBLIC CHARITY	GENERAL PURPOSE	10,000
COLUMBIA GREENE HUMANE SOCIETY 125 HUMANE SOCIETY RD HUDSON,NY 12534	NONE	PUBLIC CHARITY	GENERAL PURPOSE	1,000
Total				87,502

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COMMUNITY HOSPICE FOUNDATION 295 VALLEY VIEW BLVD RENSSELAER, NY 12144	NONE	PUBLIC CHARITY	GENERAL PURPOSE	500
CYSTIC FIBROSIS FOUNDATION 16 WADE RD 2 LATHAM, NY 12110	NONE	PUBLIC CHARITY	GENERAL PURPOSE	1,500
EPILEPSY FOUNDATION OF NORTHEASTER NY 3 WASHINGTON SQUARE ALBANY, NY 12205	NONE	PUBLIC CHARITY	GENERAL PURPOSE	500
FAITH BIBLE CHAPEL PO BOX 750 MILLERTON, NY 12546	NONE	PUBLIC CHARITY	GENERAL PURPOSE	300
FOUNDATION FOR BIOMEDICAL RESEARCH 818 CONNECITICUT AVE NW SUITE 900 WASHINGTON, DC 20006	NONE	PUBLIC CHARITY	GENERAL PURPOSE	1,000
FRIENDS OF CLERMONT 87 CLEMONT AVE GERMANTOWN, NY 12526	NONE	PUBLIC CHARITY	GENERAL PURPOSE	2,500
FRIENDS OF HUDSON AREA LIBRARY ASSOCIATION 400 STATE ST HUDSON, NY 12534	NONE	PUBLIC CHARITY	GENERAL PURPOSE	250
GERMANTOWN AFTER-SCHOOL PROGRAM 123 MAIN ST GERMANTOWN, NY 12526	NONE	PUBLIC CHARITY	GENERAL PURPOSE	600
GERMANTOWN STUDENT EDUCATION FOUNDATION PO BOX 533 GERMANTOWN, NY 12526	NONE	PUBLIC CHARITY	GENERAL PURPOSE	2,275
GOLAY CENTER 1007 E MAIN ST CAMBRIDGE CITY, IN 47327	NONE	PUBLIC CHARITY	GENERAL PURPOSE	500
GREENVILLE EDUCATIONAL FOUNDATION PO BOX 129 GREENVILLE, NY 12083	NONE	PUBLIC CHARITY	GENERAL PURPOSE	150
HUDSON DOLLARS FOR SCHOLARS PO BOX 1048 HUDSON, NY 12534	NONE	PUBLIC CHARITY	GENERAL PURPOSE	250
HUDSON OPERA HOUSE 327 WARREN STREET HUDSON, NY 12534	NONE	PUBLIC CHARITY	GENERAL PURPOSE	10,350
ICHABOD CRANE BOOSTER CLUB 2910 RTE 9 KINDERHOOK, NY 12106	NONE	PUBLIC CHARITY	GENERAL PURPOSE	150
KINDERHOOK RUNNERS INC PO BOX 100 KINDERHOOK, NY 12106	NONE	PUBLIC CHARITY	GENERAL PURPOSE	150
Total				87,502

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LEAP INC 251 COLE HILL RD EAST BERNE,NY 12059	NONE	PUBLIC CHARITY	GENERAL PURPOSE	500
NORTHEAST CENTER FOR SPIRITUAL GROWTH INC 139 FORDHAM ROAD VALATIE,IN 12184	NONE	PUBLIC CHARITY	GENERAL PURPOSE	500
NORTHERN COLUMBIA LITTLE LEAGUE PO BOX 264 KINDERHOOK,NY 12106	NONE	PUBLIC CHARITY	GENERAL PURPOSE	200
OUT OF THE PITS INC PO BOX 2311 ALBANY,NY 12220	NONE	PUBLIC CHARITY	GENERAL PURPOSE	330
PERFECT TEN AFTER SCHOOL INC 32 WARREN STREET HUDSON,NY 12534	NONE	PUBLIC CHARITY	GENERAL PURPOSE	250
PGSS CAMPAIGN INC 161 WEST HILLS DR WILLIAMSPORT,PA 17701	NONE	PUBLIC CHARITY	GENERAL PURPOSE	50
PROJECT LINUS 414 WOLVERLEY LANE ALLEN,TX 75002	NONE	PUBLIC CHARITY	GENERAL PURPOSE	300
REGIONAL FOOD BANK OF NORTHEASTERN NEW YORK 965 ALBANY SHAKER RD LATHAM,NY 12110	NONE	PUBLIC CHARITY	GENERAL PURPOSE	1,000
RICHMOND HIGH SCHOOL 360 HUB ETCHSON PARKWAY RICHMOND,IN 47974	NONE	PUBLIC CHARITY	GENERAL PURPOSE	1,000
SALVATION ARMY 452 CLINTON AVE ALBANY,NY 12212	NONE	PUBLIC CHARITY	GENERAL PURPOSE	500
ST JUDE CHILDREN'S RESEARCH HOSPITAL 501 ST JUDE PLACE MEMPHIS,TN 38105	NONE	PUBLIC CHARITY	GENERAL PURPOSE	390
THE OLANA PARTNERSHIP PO BOX 199 HUDSON,NY 12534	NONE	PUBLIC CHARITY	GENERAL PURPOSE	2,000
TOWN OF GERMANTOWN 50 PALATINE PARK RD GERMANTOWN,NY 12526	NONE	PUBLIC CHARITY	GENERAL PURPOSE	1,000
TWIN RIVER COUNCIL BSA 253 WASHINGTON AVE EXT ALBANY,NY 12205	NONE	PUBLIC CHARITY	GENERAL PURPOSE	300
VENTURA COUNTY OFFICE EDUCATION 5189 VERDUGO WAY CAMARILLO,CA 93012	NONE	PUBLIC CHARITY	GENERAL PURPOSE	500
Total				87,502

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WAYNE COUNTY FOUNDATION INC 33 SOUTH 7TH STREET RICHMOND,IN 47374	NONE	PUBLIC CHARITY	GENERAL PURPOSE	250
WESTERN WAYNE DOLLAR FOR SCHOLARS 215 E PARKWAY DRIVE CAMBRIDGE CITY,IN 47327	NONE	PUBLIC CHARITY	GENERAL PURPOSE	100
FREE TO LIVE PO BOX 5884 EDMOND,OK 73083	NONE	PUBLIC CHARITY	GENERAL PURPOSE	25
GERMANTOWN CENTRAL SCHOOL 123 MAIN ST GERMANTOWN,NY 12526	NONE	PUBLIC CHARITY	GENERAL PURPOSE	1,000
GERMANTOWN LIBRARY 31 PALATINE PARK RD GERMANTOWN,NY 12526	NONE	PUBLIC CHARITY	GENERAL PURPOSE	2,000
GERMANTOWN LIONS CLUB 210 MAIN STREET GERMANTOWN,NY 12526	NONE	PUBLIC CHARITY	GENERAL PURPOSE	1,000
GERMANTOWN YEARBOOK 51 MAPLE AVENUE GERMANTOWN,NY 12526	NONE	PUBLIC CHARITY	GENERAL PURPOSE	295
GREENE COUNTY AG SOCIETY PO BOX 198 EAST DURHAM,NY 12423	NONE	PUBLIC CHARITY	GENERAL PURPOSE	150
HABITAT FOR HUMANITY OF VENTURA COUNTY 121 S RICE AVE OXNARD,CA 93030	NONE	PUBLIC CHARITY	GENERAL PURPOSE	500
HAGERSTOWN LITTLE LEAGUE 15940 TURNPIKE RD HAGERSTOWN,IN 47346	NONE	PUBLIC CHARITY	GENERAL PURPOSE	60
HARTFORD HOSPITAL 80 SEYMOUR ST HARTFORD,CT 06102	NONE	PUBLIC CHARITY	GENERAL PURPOSE	25
HOPKINTON TOWN LIBRARY 61 HOUSTON DR CONTOOCOOK,NH 03229	NONE	PUBLIC CHARITY	GENERAL PURPOSE	250
HUDSON AREA LIBRARY 400 STATE ST HUDSON,NY 12534	NONE	PUBLIC CHARITY	GENERAL PURPOSE	500
HUDSON CITY SCHOOL DISTRICT 215 HARRY HOWARD AVENUE HUDSON,NY 12534	NONE	PUBLIC CHARITY	GENERAL PURPOSE	1,500
HUDSON ELKS LODGE #787 201 HARRY HOWARD AVE HUDSON,NY 12534	NONE	PUBLIC CHARITY	GENERAL PURPOSE	500
Total				87,502

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HUDSON MOHAWK ROAD RUNNERS CLUB PO BOX 12304 SCHENECTADY, NY 12303	NONE	PUBLIC CHARITY	GENERAL PURPOSE	308
HUDSON RIVER BOAT RESTORATION AND SAILING SOCIETY INC 191 RT 23 B STOP 13 HUDSON, NY 12534	NONE	PUBLIC CHARITY	GENERAL PURPOSE	1,000
HUDSON RIVER SLOOP CLEARWATER INC 724 WOLCOTT AVE BEACON, NY 12508	NONE	PUBLIC CHARITY	GENERAL PURPOSE	500
HUNTINGTON'S DISEASE SOCIETY OF AMERICA 9663 SANTA MONICA BLVD STE 537 LOS ANGELES, CA 90045	NONE	PUBLIC CHARITY	GENERAL PURPOSE	200
LASALLE INSTITUTE 174 WILLIAMS RD TROY, NY 13180	NONE	PUBLIC CHARITY	GENERAL PURPOSE	50
MAKE-A-WISH FOUNDATION 1 MUSTANG DR HUDSON, NY 12534	NONE	PUBLIC CHARITY	GENERAL PURPOSE	590
MASSACHUSETTS GENERAL HOSPITAL 175 CAMBRIDGE ST BOSTON, MA 02114	NONE	PUBLIC CHARITY	GENERAL PURPOSE	50
MATTHEW 25 FOOD PANTRY 8 UNION STREET CATSKILL, NY 12414	NONE	PUBLIC CHARITY	GENERAL PURPOSE	100
MEMORIAL SLOAN-KETTERING CANCER CENTER 1275 YORK AVENUE NEW YORK, NY 10065	NONE	PUBLIC CHARITY	GENERAL PURPOSE	100
NATIONAL WILDLIFE FEDERATION 11100 WILDLIFE CENTER DRIVE RESTON, VA 20191	NONE	PUBLIC CHARITY	GENERAL PURPOSE	25
NEW CASTLE HIGH SCHOOL 801 PARKVIEW DR NEW CASTLE, IN 47362	NONE	PUBLIC CHARITY	GENERAL PURPOSE	350
NY FIREFIGHTERS BURN CENTER FOUNDATION 21 ASCH LOOP BRONX, NY 10475	NONE	PUBLIC CHARITY	GENERAL PURPOSE	250
REFORMED CHURCH OF GERMANTOWN 20 CHURCH AVE GERMANTOWN, NY 12526	NONE	PUBLIC CHARITY	GENERAL PURPOSE	500
REID HOSPITAL FOUNDATION 1100 REID PKWY RICHMOND, IN 47374	NONE	PUBLIC CHARITY	GENERAL PURPOSE	250
RESTORATION CHURCH 609 E MAIN ST CENTERVILLE, IN 47330	NONE	PUBLIC CHARITY	GENERAL PURPOSE	250
Total				87,502

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ROSWELL PARK ALLIANCE FOUNDATION ELM CARLTON STREET BUFFALO, NY 14263	NONE	PUBLIC CHARITY	GENERAL PURPOSE	25
SANTA TO THE SEA 3701 ORANGE DRIVE OXNARD, CA 93036	NONE	PUBLIC CHARITY	GENERAL PURPOSE	560
SARCOMA FOUNDATION OF AMERICA 9899 MAIN ST 204 DAMASCUS, MD 20872	NONE	PUBLIC CHARITY	GENERAL PURPOSE	52
SMILE TRAIN PO BOX 96231 WASHINGTON, DC 20090	NONE	PUBLIC CHARITY	GENERAL PURPOSE	300
ST BALDRICK'S FOUNDATION 1333 SOUTH MAYFLOWER AVENUE SUITE 400 MONROVIA, CA 91016	NONE	PUBLIC CHARITY	GENERAL PURPOSE	60
TABOR ACADEMY 232 FRONT ST MARION, MA 02738	NONE	PUBLIC CHARITY	GENERAL PURPOSE	100
UNICEFF 125 MAIDEN LN NEW YORK, NY 10038	NONE	PUBLIC CHARITY	GENERAL PURPOSE	150
UPSTATE NY JSHS 1400 WASHINGTON AVENUE ALBANY, NY 12222	NONE	PUBLIC CHARITY	GENERAL PURPOSE	1,000
WAYNE COUNTY SOIL AND WATER CONSERVATION DISTRICT 823 SOUTH ROUND BARN ROAD RICHMOND, IN 47374	NONE	PUBLIC CHARITY	GENERAL PURPOSE	90
Total				87,502

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Schedule of Contributors

OMB No 1545-0047

Department of the Treasury
Internal Revenue Service

▶ **Attach to Form 990, 990-EZ, or 990-PF.**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at**
www.irs.gov/form990.

2014

Name of the organization
TACONIC FOUNDATION INC

Employer identification number
26-3530306

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
TACONIC FOUNDATION INC

Employer identification number
26-3530306

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	TACONIC BIOSCIENCES INC ONE HUDSON CITY CENTRE HUDSON, NY 12534	\$ 87,502	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
—		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
—		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
—		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
—		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
—		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization
TACONIC FOUNDATION INC

Employer identification number
26-3530306

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____	_____ \$	_____
_____	_____ _____ _____	_____ \$	_____
_____	_____ _____ _____	_____ \$	_____
_____	_____ _____ _____	_____ \$	_____
_____	_____ _____ _____	_____ \$	_____
_____	_____ _____ _____	_____ \$	_____
_____	_____ _____ _____	_____ \$	_____
_____	_____ _____ _____	_____ \$	_____
_____	_____ _____ _____	_____ \$	_____

Name of organization
TACONIC FOUNDATION INC

Employer identification number
26-3530306

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____	_____	_____
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____	_____	_____
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____	_____	_____
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____	_____	_____
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____
_____	_____

TY 2014 Accounting Fees Schedule

Name: TACONIC FOUNDATION INC

EIN: 26-3530306

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	1,438	0		0

**TY 2014 Investments Corporate
Stock Schedule**

Name: TACONIC FOUNDATION INC

EIN: 26-3530306

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	312,008	312,008

TY 2014 Other Expenses Schedule

Name: TACONIC FOUNDATION INC

EIN: 26-3530306

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEE	109	0		0

TY 2014 Other Increases Schedule

Name: TACONIC FOUNDATION INC

EIN: 26-3530306

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	47,709

TY 2014 Substantial Contributors Schedule

Name: TACONIC FOUNDATION INC

EIN: 26-3530306

Name	Address
TACONIC BIOSCIENCES INC	1 HUDSON CITY CENTRE HUDSON, NY 12534

TY 2014 Taxes Schedule

Name: TACONIC FOUNDATION INC

EIN: 26-3530306

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NYS FILING FEE	100	0		0
FEDERAL TAX	100	0		0
FOREIGN TAX	3	0		0