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EXTENDED TO AUGUST 17, 2015
Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning

, and ending

Name of foundation

JEAN ESTES EPSTEIN CHARITABLE FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

P.O. BOX 3170, DEPT. 715

City or town, state or province, country, and ZIP or foreign postal code

HONOLULU, HI 96802

G Check all that apply:

<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at end of year
(from Part II, col (c), line 16)J Accounting method: Cash Accrual
 Other (specify) _____

► \$ 5,261,354. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	466,237.		N/A	
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch 8				
3	Interest on savings and temporary cash investments	500.	500.		STATEMENT 1
4	Dividends and interest from securities	116,617.	116,617.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	102,175.			
b	Gross sales price for all assets on line 6a	854,439.			
7	Capital gain net income (from Part IV, line 2)		102,175.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	286.	286.		STATEMENT 3
12	Total. Add lines 1 through 11	685,815.	219,578.		
		61,513.	30,756.		30,757.
13	Compensation of officers, directors, trustees etc				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees	STMT 4	18,593.	3,719.	14,875.
b	Accounting fees	STMT 5	3,000.	900.	2,100.
c	Other professional fees	STMT 6	21,786.	16,286.	5,500.
17	Interest				
18	Taxes	STMT 7	536.	252.	0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	STMT 8	571.	571.	0.
24	Total operating and administrative expenses	Add lines 13 through 23	105,999.	52,484.	53,232.
25	Contributions, gifts, grants paid		205,081.		205,081.
26	Total expenses and disbursements	Add lines 24 and 25	311,080.	52,484.	258,313.
27	Subtract line 26 from line 12:		374,735.		
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative enter -0-)		167,094.		
c	Adjusted net income (if negative, enter -0-)			N/A	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	1,093,562.	250,846.	250,846.
3	Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
4	Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons			
7	Other notes and loans receivable ►			
	Less: allowance for doubtful accounts ►			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U.S. and state government obligations			
b	Investments - corporate stock			
c	Investments - corporate bonds			
11	Investments land, buildings, and equipment basis ►			
	Less accumulated depreciation ►			
12	Investments - mortgage loans			
13	Investments - other	STMT 10	2,993,024.	4,210,165.
14	Land, buildings, and equipment: basis ►			
	Less accumulated depreciation ►			
15	Other assets (describe ►)			
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	4,086,586.	4,461,011.	5,261,354.
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable			
22	Other liabilities (describe ►)			
23	Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances				
24	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
25	Unrestricted			
26	Temporarily restricted			
27	Permanently restricted			
28	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
	and complete lines 27 through 31			
29	Capital stock, trust principal, or current funds	4,086,586.	4,461,011.	
30	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
31	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
32	Total net assets or fund balances	4,086,586.	4,461,011.	
33	Total liabilities and net assets/fund balances	4,086,586.	4,461,011.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,086,586.
2	Enter amount from Part I, line 27a	2	374,735.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	4,461,321.
5	Decreases not included in line 2 (itemize) ►	5	310.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,461,011.

Form 990-PF (2014)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)		
1a PUBLICLY TRADED SECURITIES		P	VARIOUS	12/31/14		
b PUBLICLY TRADED SECURITIES		P	VARIOUS	12/31/14		
c KKR & CO LP K1		P	VARIOUS	12/31/14		
d KKR & CO LP K1		P	VARIOUS	12/31/14		
e CAPITAL GAINS DIVIDENDS						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)			
a 66,998.		92,370.	-25,372.			
b 769,963.		659,894.	110,069.			
c 35.			35.			
d 2,829.			2,829.			
e 14,614.			14,614.			
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69		(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))				
(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any				
a			-25,372.			
b			110,069.			
c			35.			
d			2,829.			
e			14,614.			
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	102,175.			
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			N/A			

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	302,483.	3,985,177.	.075902
2012	269,237.	4,587,551.	.058689
2011	199,343.	4,851,378.	.041090
2010	153,276.	4,609,414.	.033253
2009	20,136.	2,500,315.	.008053

- 2 Total of line 1, column (d) 2 .216987
- 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 .043397
- 4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5 4 5,126,498.
- 5 Multiply line 4 by line 3 5 222,475.
- 6 Enter 1% of net investment income (1% of Part I, line 27b) 6 1,671.
- 7 Add lines 5 and 6 7 224,146.
- 8 Enter qualifying distributions from Part XII, line 4 8 258,313.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)	
1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	
1	1,671.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 2b
2	0.
c	All other domestic foundations enter 2% of line 2b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).
3	Add lines 1 and 2
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-
6	Credits/Payments:
6a	2014 estimated tax payments and 2013 overpayment credited to 2014
6b	Exempt foreign organizations - tax withheld at source
6c	Tax paid with application for extension of time to file (Form 8868)
6d	Backup withholding erroneously withheld
7	Total credits and payments. Add lines 6a through 6d
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax ► 1,680. Refunded ► 0.

Part VII-A **Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	<input checked="" type="checkbox"/>	
1c	Did the foundation file Form 1120-POL for this year?	<input checked="" type="checkbox"/>	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	<input checked="" type="checkbox"/>	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	<input checked="" type="checkbox"/>	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<input checked="" type="checkbox"/>	
b	If "Yes," has it filed a tax return on Form 990-T for this year?		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	<input checked="" type="checkbox"/>	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<input checked="" type="checkbox"/>	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	<input checked="" type="checkbox"/>	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► HI		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	<input checked="" type="checkbox"/>	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	<input checked="" type="checkbox"/>	
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	<input checked="" type="checkbox"/>	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	<input checked="" type="checkbox"/>	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	<input checked="" type="checkbox"/>	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	<input checked="" type="checkbox"/>	X
Website address ► <u>N/A</u>				
14	The books are in care of ► <u>BANK OF HAWAII</u> Located at ► <u>P.O. BOX 3170, HONOLULU, HI</u>	Telephone no. ► <u>808-694-4525</u>	ZIP+4 ► <u>96802</u>	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ►	16	<input checked="" type="checkbox"/>	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No	
1a	During the year did the foundation (either directly or indirectly):			
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No	
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No	
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No	
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No	
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No	
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ►	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here ►

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

N/A

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

7b

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HARMON A. BROWN P.O. BOX 3170 HONOLULU, HI 96802-3170	TRUSTEE 1.00	0.	0.	0.
BANK OF HAWAII P.O. BOX 3170 HONOLULU, HI 96802-3170	TRUSTEE 2.00	61,513.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ►

0

Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ►

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 **N/A**

2

3

4

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1 **N/A**

2

All other program-related investments. See instructions.

3

Total. Add lines 1 through 3 ►

0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:

- a Average monthly fair market value of securities
- b Average of monthly cash balances
- c Fair market value of all other assets
- d Total (add lines 1a, b, and c)

e Reduction claimed for blockage or other factors reported on lines 1a and
1c (attach detailed explanation)

1e	0.
----	----

2 Acquisition indebtedness applicable to line 1 assets

3 Subtract line 2 from line 1d

4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)

5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4

6 Minimum investment return. Enter 5% of line 5

1a	4,848,458.
1b	356,108.
1c	
1d	5,204,566.
2	0.
3	5,204,566.
4	78,068.
5	5,126,498.
6	256,325.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6

1	256,325.
2a	1,671.
2b	
2c	1,671.
3	254,654.
4	0.
5	254,654.
6	0.
7	254,654.

2a Tax on investment income for 2014 from Part VI, line 5

b Income tax for 2014 (This does not include the tax from Part VI.)

c Add lines 2a and 2b

3 Distributable amount before adjustments. Subtract line 2c from line 1

4 Recoveries of amounts treated as qualifying distributions

5 Add lines 3 and 4

6 Deduction from distributable amount (see instructions)

7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:

- a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26
- b Program-related investments - total from Part IX-B

2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes

3 Amounts set aside for specific charitable projects that satisfy the:

a Suitability test (prior IRS approval required)

b Cash distribution test (attach the required schedule)

4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4

5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment

income. Enter 1% of Part I, line 27b

6 Adjusted qualifying distributions. Subtract line 5 from line 4

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

1a	258,313.
1b	0.
2	
3a	
3b	
4	258,313.
5	1,671.
6	256,642.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				254,654.
2 Undistributed income if any, as of the end of 2014			69,444.	
a Enter amount for 2013 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e		0.		
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 258,313.			69,444.	
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.		
d Applied to 2014 distributable amount				188,869.
e Remaining amount distributed out of corpus		0.		
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))		0.		0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				65,785.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.		
8 Excess distributions carryover from 2009 not applied on line 5 or line 7		0.		
9 Excess distributions carryover to 2015 Subtract lines 7 and 8 from line 6a		0.		
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CASH CONTRIBUTIONS - SEE STMT GRA-1				205,081.
Total			► 3a	205,081.
b Approved for future payment				
NONE				
Total			► 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		(e) Related or exempt function income
		(a) Business code	(b) Amount	
1 Program service revenue:				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities				
5 Net rental income or (loss) from real estate:				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory				
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a				
b				
c				
d				
e				
12 Subtotal. Add columns (b), (d), and (e)			0.	219,578.
13 Total. Add line 12, columns (b), (d), and (e)				219,578.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization or

- (1) Cash
- (2) Other assets

b Other transactions

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b. If "Yes" complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

correct, and complete, Declaration of
BANK OF HAWAII, Trustee

Signature of officer or trustee Mac President

MAY 28 2015

Title

May the IRS discuss this return with the preparer shown below (see instr.)?

Yes No

Signature of officer or trustee Vice President		Date	Title	
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed
	Firm's name ►			Firm's EIN ►
	Firm's address ►			Phone no.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
DREYFUS CASH MGMT FUND	107.	107.	
KKR & CO LP K1	393.	393.	
TOTAL TO PART I, LINE 3	500.	500.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BANK OF HAWAII					
#M35949	130,486.	14,614.	115,872.	115,872.	
KKR & CO LP	745.	0.	745.	745.	
TO PART I, LINE 4	131,231.	14,614.	116,617.	116,617.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
KKR LP & CO	286.	286.	
TOTAL TO FORM 990-PF, PART I, LINE 11	286.	286.	

JEAN ESTES EPSTEIN CHARITABLE FOUNDATION

26-3478306

FORM 990-PF

LEGAL FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	18,593.	3,719.		14,875.
TO FM 990-PF, PG 1, LN 16A	18,593.	3,719.		14,875.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEES	3,000.	900.		2,100.
TO FORM 990-PF, PG 1, LN 16B	3,000.	900.		2,100.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BLAIR INVMT ADVISORY FEES	16,286.	16,286.		0.
GRANT ADMINISTRATION FEES	5,500.	0.		5,500.
TO FORM 990-PF, PG 1, LN 16C	21,786.	16,286.		5,500.

FORM 990-PF

TAXES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX WITHHELD	252.	252.		0.
FED EXCISE TAXES 2014	284.	0.		0.
TO FORM 990-PF, PG 1, LN 18	536.	252.		0.

JEAN ESTES EPSTEIN CHARITABLE FOUNDATION

26-3478306

FORM 990-PF	OTHER EXPENSES	STATEMENT	8
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADR/ADS FEES	30.	30.		0.
KKR & CO LP K1	541.	541.		0.
TO FORM 990-PF, PG 1, LN 23	571.	571.		0.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	9
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DESCRIPTION	AMOUNT
PRIOR PERIOD ADJ - 2013 RTN OF CAPITAL	236.
KKR & CO LP K1 ADJ	74.
TOTAL TO FORM 990-PF, PART III, LINE 5	310.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SECURITIES-SEE STMT INV-1	COST	4,178,399.	4,982,656.
KKR & CO LP	COST	31,766.	27,852.
TOTAL TO FORM 990-PF, PART II, LINE 13		4,210,165.	5,010,508.

JEAN ESTES EPSTEIN CHARITABLE FOUNDATION
FORM 990-PF, PART II, LINE 13
FOR YEAR ENDED 12/31/2014

26-3478306

Description	Units	Book Value	Market Value
00206R102 AT&T INC	570.000	15,886	19,146
002824100 ABBOTT LABORATORIES	1,200.000	40,215	54,024
00287Y109 ABBVIE INC	195.000	7,895	12,761
003019395 ABERDEEN INTERNATIONAL EQUITY FUND INST	17,957.322	220,805	257,688
003021698 ABERDEEN ASIA-PACIFIC EX-JAPAN EQUITY FUND INSTI	10,840.954	113,416	123,153
008252108 AFFILIATED MANAGERS GROUP	325 000	20,724	68,978
00846U101 AGILENT TECHNOLOGIES INC	50.000	1,976	2,047
009363102 AIRGAS INC	550.000	34,788	63,349
020002101 ALLSTATE CORP	40.000	1,162	2,810
02209S103 ALTRIA GROUP INC	340.000	8,140	16,752
025537101 AMERICAN ELECTRIC POWER CO	110 000	4,366	6,679
025816109 AMERICAN EXPRESS CO	70.000	2,826	6,513
026874784 AMERICAN INTL GROUP	830.000	34,539	46,488
03073E105 AMERISOURCEBERGEN CORP	130.000	6,113	11,721
037833100 APPLE INC	231.000	12,598	25,498
05534B760 BCE INC	110.000	4,296	5,045
055622104 BP PLC SPONS ADR	295.000	12,126	11,245
064058100 BANK OF NEW YORK MELLON CORP	80.000	2,061	3,246
071813109 BAXTER INTL INC	50.000	2,147	3,665
084670702 BERKSHIRE HATHAWAY INC CL B	126.000	12,833	18,919
099724106 BORGWARNER INC	70.000	3,344	3,847
110122108 BRISTOL MYERS SQUIBB CO	105.000	2,945	6,198
124857202 CBS CORPORATION CL B	20.000	755	1,107
149123101 CATERPILLAR INC	350.000	29,446	32,036
156782104 CERNER CORP	750.000	42,618	48,495
166764100 CHEVRON CORP	380.000	38,995	42,628
17275R102 CISCO SYSTEMS	810.000	17,321	22,530
189754104 COACH INC	255.000	10,686	9,578
191216100 COCA COLA CO	120.000	3,576	5,066
192446102 COGNIZANT TECH SOLUTIONS CORP	275.000	10,267	14,482
197199631 COLUMBIA ACORN INTERNATIONAL CL R5	3,127.083	132,581	130,431
20825C104 CONOCOPHILLIPS	290.000	13,188	20,027
212015101 CONTINENTAL RESOURCES INC	500.000	6,213	19,180
231021106 CUMMINS ENGINE INC	52.000	5,800	7,497
244199105 DEERE & CO	25 000	2,086	2,212
254709108 DISCOVER FINANCIAL SERVICES	65.000	3,925	4,257
25490A309 DIRECTV	45.000	3,874	3,902
256210105 DODGE & COX INCOME FUND	6,535.948	90,065	90,065
25746U109 DOMINION RESOURCES INC /VA	100.000	4,916	7,690
260003108 DOVER CORP	20.000	811	1,434
26441C204 DUKE ENERGY CORP	216 000	11,988	18,045
265504100 DUNKIN' BRANDS GROUP INC	1,000.000	31,188	42,650
268158201 DYNAVAX TECHNOLOGIES CORP	1,200.000	38,695	20,232
268648102 EMC CORP	685.000	15,372	20,372
278642103 EBAY INC	85.000	3,584	4,770

STATEMENT INV-1

1 of 4

JEAN ESTES EPSTEIN CHARITABLE FOUNDATION
FORM 990-PF, PART II, LINE 13
FOR YEAR ENDED 12/31/2014

26-3478306

Description	Units	Book Value	Market Value
30063P105 EXACT SCIENCES CORP	1,000,000	23,392	27,440
30219G108 EXPRESS SCRIPTS HOLDING CO	180,000	9,037	15,241
30231G102 EXXON MOBIL CORP	501,000	42,078	46,317
311900104 FASTENAL CO	1,000,000	46,855	47,560
31428Q101 FEDERATED TOTAL RETURN BOND FUND	21,092.582	233,935	232,862
35671D857 FREEPORT MCMORAN COPPER & GOLD CLASS B	80,000	3,175	1,869
369604103 GENERAL ELECTRIC CO	1,975,000	44,455	49,908
375558103 GILEAD SCIENCES INC	70,000	1,164	6,598
37733W105 GLAXOSMITHKLINE PLC ADR	245,000	10,312	10,471
38141G104 GOLDMAN SACHS GROUP INC	10,000	1,121	1,938
38259P508 GOOGLE INC CL A	8,000	2,485	4,245
38259P706 GOOGLE INC CL C	8,000	2,478	4,211
40414L109 HCP INC	185,000	7,673	8,146
40650V100 HALYARD HEALTH INC.	21,000	554	955
411511306 HARBOR INTL FD	1,483.570	105,919	96,106
42217K106 HEALTH CARE REIT INC	130,000	6,015	9,837
438516106 HONEYWELL INTERNATIONAL INC	30,000	1,269	2,998
458140100 INTEL CORP	1,355,000	27,371	49,173
45866F104 INTERCONTINENTAL EXCHANGE INC.	150,000	13,136	32,894
464287168 ISHARES SELECT DIVIDEND ETF	400,000	24,741	31,760
464288448 ISHARES INTERNATIONAL SELECT DIV ETF	1,000,000	36,219	33,690
46625H100 JP MORGAN CHASE & CO	90,000	3,530	5,632
47803W406 JOHN HANCOCK III DISC M/C-IS	5,273.827	68,560	105,318
478160104 JOHNSON & JOHNSON	170,000	10,672	17,777
49338L103 KEYSIGHT TECHNOLOGIES	25,000	762	844
494368103 KIMBERLY CLARK CORP	175,000	13,489	20,220
49456B101 KINDER MORGAN INC	1,055,000	42,231	44,637
49926D109 KNOWLES CORP	10,000	160	236
500255104 KOHL'S CORP	30,000	1,535	1,831
50076Q106 KRAFT FOODS GROUP INC	280,000	13,042	17,545
501889208 LKQ CORPORATION	95,000	2,425	2,671
532457108 LILLY ELI & CO	60,000	2,165	4,139
543487326 NATIXIS LOOMIS SAYLES LTD GOV AND AGCY FD	20,392.583	238,573	237,166
55261F104 M & T BANK CORPORATION	68,000	7,994	8,542
56062X708 MAINSTAY HIGH YIELD CORP BOND FUND CL I	1,440.422	8,595	8,282
580135101 MCDONALDS CORP	120,000	10,314	11,244
582839106 MEAD JOHNSON NUTRITION CO CL A	75,000	6,973	7,541
58502B106 MEDNAX INC	35,000	1,885	2,314
58933Y105 MERCK & CO INC	360,000	14,069	20,444
594918104 MICROSOFT CORP	795,000	23,893	36,928
611740101 MONSTER BEVERAGE CORP	65,000	4,124	7,043
636274300 NATIONAL GRID PLC SP ADR	280,000	13,745	19,785
637071101 NATIONAL OILWELL VARCO INC	65,000	4,565	4,259
65339F101 NEXTERA ENERGY INC	50,000	2,726	5,315
67011P100 NOW INC	1,010,000	34,971	25,987
67103H107 OREILLY AUTOMOTIVE INC	400,000	15,548	77,048

**JEAN ESTES EPSTEIN CHARITABLE FOUNDATION
FORM 990-PF, PART II, LINE 13
FOR YEAR ENDED 12/31/2014**

26-3478306

Description	Units	Book Value	Market Value
68389X105 ORACLE CORP	60.000	1,607	2,698
69351T106 PPL CORPORATION	320.000	8,712	11,626
69354N106 PRA GROUP INC	750.000	43,715	43,448
713448108 PEPSICO INC	70.000	4,343	6,619
718172109 PHILIP MORRIS INTERNATIONAL	195.000	13,551	15,883
74005P104 PRAXAIR INC	500.000	34,404	64,780
74144Q203 T ROWE PRICE INSTITUTIONAL EMERG MKTS EQUITY	5,429.900	161,950	160,508
741503403 PRICELINE.COM INC	5.000	5,299	5,701
742718109 PROCTER & GAMBLE CO	565.000	38,241	51,466
744573106 PUBLIC SERVICE ENT GROUP INC	70.000	2,275	2,899
747525103 QUALCOMM INC	845.000	46,638	62,809
74972H648 RS GLOBAL NATURAL RESOURCES FUND CL Y	515 165	17,871	13,126
756109104 REALTY INCOME CORP	75.000	3,067	3,578
761713106 REYNOLDS AMERICAN INC	310.000	11,199	19,924
77958B402 T ROWE PRICE INSTITUTIONAL FLOATING RATE FUND C	1,284.189	12,392	12,880
780259107 ROYAL DUTCH SHELL PLC ADR B	230.000	14,869	15,999
78355W304 GUGGENHEIM S&P 500 PURE VALUE ETF	600.000	29,774	32,976
78462F103 SPDR S&P 500 ETF TRUST	1,176.000	203,266	241,715
80004C101 SANDISK CORP	45.000	2,796	4,409
806857108 SCHLUMBERGER LTD	68.000	5,047	5,808
81721M109 SENIOR HOUSING PROP TRUST	435.000	10,003	9,618
842587107 SOUTHERN CO	380.000	15,108	18,662
858912108 STERICYCLE INC	765.000	40,303	100,276
880208400 TEMPLETON GLOBAL BOND FUND CL AD	2,558.974	34,472	31,757
884116401 THIRD AVENUE REAL ESTATE VALUE FUND CL IS	3,164.580	79,993	99,589
88732J207 TIME WARNER CABLE INC	20.000	1,100	3,041
89151E109 TOTAL SA SP ADR	320.000	16,105	16,384
902973304 US BANCORP	60.000	1,335	2,697
904767704 UNILEVER PLC SPONSORED ADR	130 000	4,206	5,262
913017109 UNITED TECHNOLOGIES CORP	340.000	23,953	39,100
921909818 VANGUARD TOTAL INTL ST INDEX FUND-ADM	3,920.868	108,198	101,943
921937603 VANGUARD TOTAL BOND MARKET INDEX FUND ADM	11,001.936	117,118	119,591
921937835 VANGUARD TOTAL BOND MARKET ETF	1,593.000	133,439	131,215
922042775 VANGUARD FTSE ALL-WORLD EX-US INDEX FD	600.000	27,255	28,116
922042858 VANGUARD FTSE EMERGING MARKETS ETF	600.000	25,254	24,012
92220P105 VARIAN MEDICAL SYSTEMS INC	70.000	3,882	6,056
92276F100 VENTAS INC	115.000	7,158	8,246
922908728 VANGUARD TOTL STK MKT IND-AD	9,703.408	454,917	500,696
92343V104 VERIZON COMMUNICATIONS	538.000	20,583	25,168
92345Y106 VERISK ANALYTICS INC CL A	185 000	8,717	11,849
92826C839 VISA INC CL A SHARES	28.000	3,230	7,342
92857W308 VODAFONE GROUP PLC SP ADR	308 000	15,040	10,524
931142103 WAL-MART STORES INC	135.000	8,828	11,594
949746101 WELLS FARGO COMPANY	140.000	3,502	7,675
96208T104 WEX INC	650.000	37,229	64,298
969457100 WILLIAMS COMPANIES INC	130.000	5,121	5,842

**JEAN ESTES EPSTEIN CHARITABLE FOUNDATION
FORM 990-PF, PART II, LINE 13
FOR YEAR ENDED 12/31/2014**

26-3478306

Description	Units	Book Value	Market Value
G0083B108 ACTAVIS PLC	22.000	3,657	5,663
G7S00T104 PENTAIR PLC	800.000	26,194	53,136
G97822103 PERRIGO COMPANY PLC	54.000	8,406	9,027
TOTAL PORTFOLIO	4,178,399		4,982,656



HAWAII COMMUNITY
FOUNDATION

*Connecting people who care
with causes that matter*

Scholarships

The 2014-2015 Scholarship Application is now OPEN!

Please visit our [How To Apply](#) section for further instruction!

With the changing economic landscape, HCF has seen an increase in the number of those in Hawaii seeking scholarships, including nontraditional students who are juggling families and jobs as they pursue their educational goals. We are witnessing a shift in the profile of today's college students as 75% of them are balancing school with work and parenting responsibilities. Exacerbating the situation, financial aid for college students is decreasing as the cost of education is mounting.



The Hawaii Community Foundation recognizes the growing challenge of supporting students who are motivated to attain their degrees and achieve their career goals. HCF's scholarship program consists of over 190 different scholarship funds established by generous individuals, businesses, organizations, and private foundations. All of them are dedicated to making sure that educational opportunities are available to Hawaii students who need and deserve them.

In 2013, the Foundation distributed \$4 million to deserving students, making it the third largest private provider of post-secondary scholarships in the state. Many of the recipients are hoping to attend college or university, while some are pursuing career and technical education at a community college.



Partnering with HCF for your scholarship fund

At HCF, you can [create a scholarship fund](#) or [support the HCF Community Scholarship Fund](#) to help deserving Hawaii students succeed. Contributing to the Community Scholarship Fund helps students who are first in their families to attend college. Establishing a new fund allows you to target the learners and fields of learning you want to support.

[Students can apply to the scholarship program](#) through a single, online application and, if eligible, be awarded from one or more of the funds housed at the Hawaii Community Foundation.

Jean Estes Epstein Charitable Foundation Scholarship

This foundation supports Hawaii public high school graduates attending a four-year college or university

Requirements:

- Be of graduate of a public high school in Hawaii.
- Attend an accredited four-year college or university on the continental United States
- Be an incoming college freshman (undergraduate) attending on a full-time basis.
- Minimum 3.7 GPA.
- SAT or ACT Scores required.
- Two letters of recommendation required
- Be a resident of the State of Hawaii.

JEAN ESTES EPSTEIN CHARITABLE FOUNDATION

GRANT LIST FOR FYE 12/31/2014

<u>Organization Name</u>	<u>Project Title</u>	<u>Amount</u>
Wheatens in Need c/o Gwen B. Arthur 417 River Bend Dr. Blanco, TX 78606	Charitable support for abused Wheaten Terriers (for FYE 2013 & 2014; \$2000 ea)	\$4,000.00
Massachusetts Institute of Technology 77 Massachusetts Ave. Cambridge, MA 02139	Fourth year of full ride scholarship for Michael Flynn	\$61,030.00
Stanford University 450 Serra Mall Stanford, CA 94305	Third year of full ride scholarship for Katherine Torigoe	\$62,801.00
Harvard University 953 Holyoke Center 1350 Massachusetts Ave Cambridge, MA 02138	Second year of full ride scholarship for Michael Kikukawa	\$63,550.00
Santa Clara University 500 El Camino Real Santa Clara, CA 95053	First year of full ride scholarship for Maile Naito	\$13,700.00
TOTAL AMOUNT:		\$205,081.00

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► File a separate application for each return.
► Information about Form 8868 and its instructions is at www.irs.gov/form8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for *Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number

Type or print File by the due date for filing your return. See instructions	Name of exempt organization or other filer, see instructions JEAN ESTES EPSTEIN CHARITABLE FOUNDATION	Employer identification number (EIN) or 26-3478306
	Number, street, and room or suite no. If a P O box, see instructions. P.O. BOX 3170, DEPT. 715	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions HONOLULU, HI 96802	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

BANK OF HAWAII

- The books are in the care of ► **P.O. BOX 3170 – HONOLULU, HI 96802**
Telephone No ► **808-694-4525** Fax No ►
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ► If it is for part of the group, check this box ► and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until

AUGUST 15, 2015, to file the exempt organization return for the organization named above. The extension

is for the organization's return for

► calendar year **2014** or

► tax year beginning , and ending

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	3,351.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$	1,163.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$	2,188.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions