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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation**

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014**Open to Public Inspection****For calendar year 2014, or tax year beginning , 2014, and ending ,**

THE JOSEPH J. SCOTT FOUNDATION
123 WEST 1ST STREET, SUITE 620
CASPER, WY 82601

A Employer identification number
26-3374979**B** Telephone number (see instructions)
307-266-2949**C** If exemption application is pending, check here ▶ ☐**D 1** Foreign organizations, check here ▶ ☐**2** Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
▶ \$ 5,664,984.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a) Revenue and expenses per books (b) Net investment income (c) Adjusted net income (d) Disbursements for charitable purposes (cash basis only)

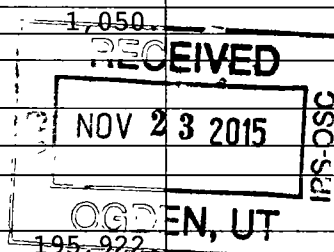
REVENUE	1	Contributions, gifts, grants, etc. received (attach schedule)				
	2	Ck ▶ <input checked="" type="checkbox"/> if the foundn is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	194,872.	194,872.	194,872.	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	183,876.			
	b	Gross sales price for all assets on line 6a 894,392.				
	7	Capital gain net income (from Part IV, line 2)		183,876.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
b	Less Cost of goods sold					
c	Gross profit or (loss) (attach schedule)					
11	Other income (attach schedule)					
	See Statement 1	2,031.				
12	Total. Add lines 1 through 11	380,779.	378,748.	195,922.		
ADMINISTRATIVE AND EXPENSES	13	Compensation of officers, directors, trustees, etc	0.			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach sch) See St 2	16,324.	16,324.		
	c	Other prof fees (attach sch) See St 3	38,918.	38,918.		
	17	Interest				
	18	Taxes (attach schedule)(see instrs) See Stm 4	4,425.	425.		
	19	Depreciation (attach sch) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	Total operating and administrative expenses. Add lines 13 through 23	59,667.	55,667.		
	25	Contributions, gifts, grants paid Part XV	700,674.			700,674.
26	Total expenses and disbursements Add lines 24 and 25	760,341.	55,667.	0.	700,674.	
27	Subtract line 26 from line 12.					
a	Excess of revenue over expenses and disbursements	-379,562.				
b	Net investment income (if negative, enter -0-)		323,081.			
c	Adjusted net income (if negative, enter -0-)			195,922.		

BAA For Paperwork Reduction Act Notice, see instructions.

TEEA0504L 12/10/14

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

ASSETS	1	Cash — non-interest-bearing	24,588.	62,761.	62,761.
	2	Savings and temporary cash investments	485,775.	123,328.	123,328.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — U S and state government obligations (attach schedule)			
	b	Investments — corporate stock (attach schedule)	2,981,241.	3,093,952.	4,324,265.
	c	Investments — corporate bonds (attach schedule)	1,123,416.	955,417.	1,154,630.
	LIABILITIES	11	Investments — land, buildings, and equipment basis		
		Less: accumulated depreciation (attach schedule)			
12		Investments — mortgage loans			
13		Investments — other (attach schedule)			
14		Land, buildings, and equipment basis			
		Less: accumulated depreciation (attach schedule)			
15		Other assets (describe)			
16		Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)	4,615,020.	4,235,458.	5,664,984.
17		Accounts payable and accrued expenses			
18		Grants payable			
NET ASSET BALANCES	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
27	Capital stock, trust principal, or current funds				
28	Paid-in or capital surplus, or land, bldg., and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds	4,615,020.	4,235,458.		
30	Total net assets or fund balances (see instructions)	4,615,020.	4,235,458.		
31	Total liabilities and net assets/fund balances (see instructions)	4,615,020.	4,235,458.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,615,020.
2	Enter amount from Part I, line 27a	2	-379,562.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	4,235,458.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	4,235,458.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a See Statement 5				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px; display: inline-block;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	183,876.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		3	1,050.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	279,191.	5,912,431.	0.047221
2012	517,318.	5,725,657.	0.090351
2011	202,866.	5,617,643.	0.036112
2010	562,846.	5,012,384.	0.112291
2009	560,516.	5,225,641.	0.107263

2 Total of line 1, column (d)	2	0.393238
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.078648
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	5,844,121.
5 Multiply line 4 by line 3	5	459,628.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,231.
7 Add lines 5 and 6	7	462,859.
8 Enter qualifying distributions from Part XII, line 4	8	700,674.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	3,231.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	3,231.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,231.
6 Credits/Payments			
a 2014 estimated tax pmts and 2013 overpayment credited to 2014	6 a	4,761.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments Add lines 6a through 6d	7	4,761.	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,530.	
11 Enter the amount of line 10 to be Credited to 2015 estimated tax 1,530. Refunded	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> N/A		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes', attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>CORDELL FONNESBECK, CPA</u> Telephone no <u>(307) 266-2949</u> Located at <u>123 WEST 1ST STREET, SUITE 620 CASPER WY</u> ZIP + 4 <u>82601</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15		N/A
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If 'Yes,' enter the name of the foreign country				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__ , 20__ , 20__ , 20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

N/A

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOSEPH J. SCOTT P.O. BOX 2983 CASPER, WY 82602	President/Di 1.00	0.	0.	0.
CORDELL FONNESBECK 1644 KINGSBURY CASPER, WY 82609	V.P./DIRECTO 1.00	0.	0.	0.
MARK PETRIE 300 NORTH FOREST CASPER, WY 82609	VP/DIRECTOR 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1 a	5,584,892.
b	Average of monthly cash balances	1 b	348,226.
c	Fair market value of all other assets (see instructions)	1 c	
d	Total (add lines 1a, b, and c)	1 d	5,933,118.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,933,118.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	88,997.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,844,121.
6	Minimum investment return. Enter 5% of line 5	6	292,206.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	292,206.
2 a	Tax on investment income for 2014 from Part VI, line 5	2 a	3,231.
b	Income tax for 2014 (This does not include the tax from Part VI)	2 b	
c	Add lines 2a and 2b	2 c	3,231.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	288,975.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	288,975.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	288,975.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	700,674.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	700,674.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	3,231.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	697,443.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				288,975.
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			0.	
b Total for prior years: 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 700,674.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2014 distributable amount				288,975.
e Remaining amount distributed out of corpus	411,699.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	411,699.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	411,699.			
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014	411,699.			

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Statement 6				
Total			3 a	700,674.
b Approved for future payment				
Total			3 b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue.					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities					194,872.
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					2,031.
8	Gain or (loss) from sales of assets other than inventory					183,876.
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)					380,779.
13	Total. Add line 12, columns (b), (d), and (e)				13	380,779.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash		X
(2)	Other assets		X
b	Other transactions		
(1)	Sales of assets to a noncharitable exempt organization		X
(2)	Purchases of assets from a noncharitable exempt organization		X
(3)	Rental of facilities, equipment, or other assets		X
(4)	Reimbursement arrangements		X
(5)	Loans or loan guarantees		X
(6)	Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here *Charles Brunick* | 11/15/15 | V.P./DIRECTOR

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)?

Yes ☐ No ☐

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
		Self-Prepared			
	Firm's name ▶	Firm's EIN ▶			
	Firm's address ▶	Phone no			

BAA

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THE JOSEPH J. SCOTT FOUNDATION

26-3374979

11/15/15

03 08PM

Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Other Investment Income	\$ 2,031.		
Total	\$ 2,031.	\$ 0.	\$ 0.

Statement 2
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
MONTHLY BOOKKEEPING FEES	\$ 12,500.	\$ 12,500.		
TAX RETURN PREPARATION FEES	3,824.	3,824.		
Total	\$ 16,324.	\$ 16,324.	\$ 0.	\$ 0.

Statement 3
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INVESTMENT ADVISORY SERVICES	\$ 38,918.	\$ 38,918.		
Total	\$ 38,918.	\$ 38,918.	\$ 0.	\$ 0.

Statement 4
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ESTIMATED TAXES PAID	\$ 4,000.			
FOREIGN TAXES WITHHELD ON DIVIDENDS	425.	\$ 425.		
Total	\$ 4,425.	\$ 425.	\$ 0.	\$ 0.

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THE JOSEPH J. SCOTT FOUNDATION

26-3374979

11/15/15

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Statement 5
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
1	SEE ATTACHED SCHEDULE	Purchased	Various	Various
2	SEE ATTACHED SCHEDULE	Purchased	Various	Various
3	SEE ATTACHED SCHEDULE	Purchased	Various	Various
4	SEE ATTACHED SCHEDULE	Purchased	Various	Various
5	100 SHARES SANTANDER FINANCE PREFERED A	Purchased	Various	9/26/2014
6	10M BANK OF AMERICA NA	Purchased	3/24/2009	3/25/2014

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
1	4,603.		3,596.	1,007.				\$ 1,007.
2	397,872.		253,623.	144,249.				144,249.
3	71.		28.	43.				43.
4	344,526.		322,625.	21,901.				21,901.
5	2,500.		2,500.	0.				0.
6	144,820.		128,144.	16,676.				16,676.
Total								\$ 183,876.

Statement 6
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found-ation Status	Purpose of Grant	Amount
TWO FLY FOUNDATION INC. 2231 MIRACLE DRIVE CASPER, WY 82609		501(c) (3)	GENERAL & UNRESTRICTED	\$ 10,000.
CASPER FAMILY YMCA 315 EAST 15TH CASPER, WY 82601		501(c) (3)	BUILDING FUND	200,000.
CHILD DEVELOPMENT CTR. OF NATRONA COUNTY 2020 EAST 12TH CASPER, WY 82601		501(c) (3)	GENERAL & UNRESTRICTED	37,000.
CASPER COLLEGE FOUNDATION 125 COLLEGE DRIVE CASPER, WY 82601		501(c) (3)	GENERAL & UNRESTRICTED	2,500.
SAINT ANTHONY TRI-PARISH CATHOLIC SCHOOL 1145 W. 20TH STREET CASPER, WY 82604		501(c) (3)	JOY FUND CAMPAIGN	48,674.
CASPER ARTISTS GUILD, INC. 1040 WEST 15TH STREET CASPER, WY		501(c) (3)	BUILDING FUND	25,000.

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THE JOSEPH J. SCOTT FOUNDATION

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Statement 6 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
KAYCEE SENIOR HOUSING P.O. BO X 372 KAYCEE, WY 82639		501 (c) (3)	GENERAL AND UNRESTRICTED	\$ 2,500.
SAINT ANTHONY TRI-PARISH CATHOLIC SCHOOL 1145 W. 20TH STREET CASPER, WY 82601			GENERAL UNRESTRICTED	100,000.
ARC OF NATRONA COUNTY P.O. BOX 393 CASPER, WY 82602			GENERAL UNRESTRICTED	25,000.
IZAAK WALTON LEAGUE, C. PIERSALL CHAPTER 4205 FORT CASPAR ROAD CASPER, WY 82604			BUILDING RENOVATIONS	5,000.
CENTRAL WYOMING RESCUE MISSION P.O. BOX 2030 CASPER, WY 82602			GENERAL UNRESTRICTED	35,000.
BOYS AND GIRLS CLUBS OF CASPER 1701 EAST K STREET CASPER, WY 82601				210,000.
Total \$				<u>700,674.</u>

Form 990-PF, Part II, Line 10b - Investments - Corporate Stock

TOTAL:					1,185,421	1,865,856	680,435.45
	Description	Shares	Book Value December 31, 2014	FMV December 31, 2014	Unrealized Gain/Loss		
1	ABBOTT LABORATORIES (ABT)	559	12,517	25,166	12,649.65		
2	ABBVIE INC COM USD0.01 (ABBV)	559	13,573	36,581	23,007.88		
3	ACCENTURE PLC CLS A USDO.0000225 (ACN)	363	14,201	32,420	18,218.63		
4	ACE LIMITED ORD CHF25.40 ISIN (ACE)	85	5,036	9,765	4,728.78		
5	ADVISORS DISCIPLINED TR UNIT 1232 HIGH (00771Y656)	10,262	102,072	102,825	753.31		
6	AEGON N V PERP CAP FLT G RT 12/31/2049 (AEB)	180	2,012	4,226	2,214.63		
7	AEGON NV 6.375% 12/31/2049 PFD ISIN (AEH)	385	6,589	9,818	3,228.74		
8	AEGON NV 6.5% 12/31/2049 PFD ISIN (AED)	90	1,551	2,287	735.77		
9	AIR PRODUCTS & CHEM (APD)	63	4,983	9,086	4,103.61		
10	AON PLC COM USD0.01 CL A (AON)	119	5,841	11,285	5,444.25		
11	APACHE CORP (APA)	85	7,919	5,327	(2,591.70)		
12	AT&T INC COM ISIN #US00206R1023 SEDOL (T)	872	23,173	29,290	6,117.94		
13	BARCLAYS BANK PLC PFD ISIN #US06739F3901 (BCSPR)	170	1,956	4,337	2,380.46		
14	BARCLAYS BANK PLC PFD ISIN #US06739H7769 (BCSPRA)	217	2,576	5,601	3,024.72		
15	BARCLAYS BK PLC PFD ISIN #US06739H3628 (BCSPRD)	359	6,757	9,363	2,605.41		
16	BARCLAYS BK PLC PFD ISIN #US06739H5110 (BCSPRC)	188	3,242	4,875	1,632.72		
17	BECTON DICKINSON CO (BDX)	223	17,002	31,033	14,030.67		
18	CENTURYLINK INC (CTL)	390	12,652	15,436	2,784.03		
19	CHEVRON CORP NEW (CVX)	365	28,988	40,946	11,957.43		
20	CITIGROUP CAPITAL XIII 7.875% 10/30/2040 PFD (CPRN)	199	5,244	5,289	45.58		
21	COCA COLA CO (KO)	512	12,203	21,617	9,414.03		
22	CONOCOPHILLIPS (COP)	247	10,246	17,058	6,811.71		
23	CULLEN FROST BANKERS INC (CFR)	134	7,236	9,466	2,229.52		
24	DANAHER CORP (DHR)	65	3,259	5,571	2,312.39		
25	DEUTSCH BK CONTINGENT CAP TR V TR PFD (DKT)	121	3,098	3,411	313.11		
26	DEUTSCHE BK CAP FDG TR VIII FR PFD SC (DUA)	160	2,242	4,096	1,853.72		
27	DEUTSCHE BK CONTINGENT CAP 7.6% (DTK)	190	4,222	5,263	1,041.36		
28	DEUTSCHE BK CONTINGENT CAP TR II 6.55% (DXB)	449	6,289	11,782	5,492.46		
29	DIAGEO ADS EACH REPR 4 ORD GBX28.935185 (DEO)	90	5,236	10,268	5,032.60		
30	DISNEY WALT CO (DIS)	173	4,449	16,295	11,846.01		
31	DU PONT DE NEMOURS (DD)	374	12,322	27,654	15,332.02		
32	EATON CORP PLC COM (ETN)	185	9,487	12,573	3,085.91		
33	EMERSON ELECTRIC CO (EMR)	390	16,378	24,075	7,696.76		
34	ENTERGY ARK INC 5.75% 11/01/2040 PFD (EAA)	66	1,646	1,682	36.39		

Form 990-PF, Part II, Line 10b - Investments - Corporate Stock

TOTAL:						1,185,421	1,865,856	680,435.45
	Description	Shares	Book Value December 31, 2014	FMV December 31, 2014	Unrealized Gain/Loss			
35	ENTERGY LA LLC 1ST MTG BD SER 5.875% (ELA)	33	814	838	23.98			
36	ENTERGY LA LLC 1ST MTG BD 6% 03/15/2040 (ELB)	61	1,527	1,541	14.55			
37	ENTERGY MISS INC 1ST MTG BD 6% (EMZ)	68	1,672	1,761	88.89			
38	EXXON MOBIL CORP (XOM)	436	33,383	40,308	6,925.47			
39	FPL GROUP CAP TR I PFD TR 5.875% (NEEPRC)	44	1,083	1,118	34.99			
40	GENERALMILLS INC (GIS)	825	27,471	43,997	16,526.58			
41	GOLDMAN SACHS GROUP INC DEPOSITARY SH (GSPRA)	118	1,680	2,235	554.87			
42	GOLDMAN SACHS GROUP INC DEP SH REPSTG (GSPRD)	29	546	570	24.47			
43	GOLDMAN SACHS GROUP 6.125% 11/01/2060 (GSF)	394	9,591	10,189	597.69			
44	HESS CORP COM ISIN #US42809H1077 SEDOL (HES)	80	5,008	5,906	897.18			
45	HOME DEPOT INC COM ISIN #US4370761029 (HD)	545	14,812	57,209	42,396.48			
46	HONEYWELL INTERNATIONAL INC (HON)	473	20,052	47,262	27,210.30			
47	HSBC HLDGS PLC PERP SUB CAP SECS SECS (HSEB)	475	12,606	12,621	14.68			
48	HSBC HLDGS PLC ADR SER A REP 1/40 PFD (HBCPRA)	162	2,683	4,163	1,480.40			
49	HSBC HOLDINGS PLC 8.125% 12/31/2049 PFD (HSEA)	133	2,910	3,522	612.33			
50	ING GROEP N V PERP DBT 6.125 6.125% (ISG)	171	2,795	4,321	1,526.32			
51	ING GROEP N B PERP DEBT SECS 7.05% (IND)	265	5,051	6,795	1,743.44			
52	ING GROEP N.V. 7.375% 12/31/2049 PFD (IDG)	179	2,404	4,607	2,203.30			
53	ING GROEP NV 7.2% 12/31/2049 PFD ISIN (INZ)	210	4,774	5,408	633.35			
54	INTELCORP (INTC)	292	4,689	10,597	5,907.65			
55	INTL BUSINESS MACH (IBM)	94	11,844	15,081	3,237.76			
56	JOHNSON & JOHNSON (JNJ)	517	30,345	54,063	23,718.05			
57	JOHNSON CTLS INC (JCI)	208	7,522	10,055	2,532.29			
58	JPMORGAN CHASSE CAP XXIX GTD CAP SECS (JPMPRC)	352	8,659	8,941	281.58			
59	KIMCO RLTY CORP DEPOSITARY SHS 6.9% (KIMPRH)	133	3,291	3,414	122.89			
60	LLOYDS BANKING GROUP PLC PINES 7.75% (LYGPRA)	199	5,099	5,130	31.58			
61	LOCKHEED MARTIN CORP (LMT)	247	18,945	47,565	28,619.95			
62	MASTERCARD INC CL A (MA)	220	4,778	18,955	14,176.93			
63	MCDONALDS CORP (MCD)	349	24,423	32,701	8,277.96			
64	MEDTRONIC INC (MDT)	279	9,988	20,144	10,156.09			
65	METLIFE INC COM (MET)	365	12,701	19,743	7,041.76			
66	METLIFE INC PFD SER B 6.50% ISIN (METPRB)	276	5,034	7,121	2,086.75			
67	MORGAN STANLEY CAP TR III CAP SECS (MWR)	215	4,098	5,480	1,382.06			
68	MORGAN STANLEY CAP TR IV GTD CAP SECS (MWG)	152	2,481	3,852	1,370.80			

Form 990-PF, Part II, Line 10b - Investments - Corporate Stock

TOTAL:					1,185,421	1,865,856	680,435.45
	Description	Shares	Book Value December 31, 2014	FMV December 31, 2014	Unrealized Gain/Loss		
69	MORGAN STANLEY CAP TR V GTD CAP SECS (MWO)	131	1,982	3,286	1,304.40		
70	MORGAN STANLEY CP TR VI CAP SECS 6.6% (MSJ)	55	1,235	1,408	172.94		
71	MORGAN STANLEY CAP TR VII SECS 6.6% (MSZ)	155	2,623	3,926	1,303.28		
72	MORGAN STANLEY CAP TR VIII GTD CAP SECS (MSK)	26	631	655	24.52		
73	MORGAN STANLEY DEP SHS REPSTG 1/1000 PFD (MSPRA)	147	1,847	2,934	1,086.87		
74	NABORS INDUSTRIES LTD SHS ISIN (NBR)	2,000	28,363	25,960	(2,403.00)		
75	NATIONAL GRID NEW ADR EACH REPR 5 ORD (NGG)	288	13,354	20,350	6,996.47		
76	NESTLE SA SPON ADR EACH REPR 1 COM (NSRGY)	112	4,652	8,223	3,570.58		
77	NORFOLK SOUTHERN CRP (NSC)	167	8,024	18,305	10,281.08		
78	NORTHROP GRUMMAN CORP HOLDING CO(NOC)	116	5,664	17,097	11,433.12		
79	ORACLE CORP COM ISIN #US68389X1054 SEDOL (ORCL)	483	11,797	21,721	9,923.97		
80	PARTNERRE PFD ISIN #BMG686034098 SEDOL (PREPRD)	279	5,506	7,097	1,590.40		
81	PEPSICO INC (PEP)	339	18,833	32,056	13,222.51		
82	PFIZER INC (PFE)	1,439	25,206	44,825	19,618.88		
83	PG & E CORP (PCG)	103	4,620	5,484	863.31		
84	PHILIP MORRIS INTL INC COM (PM)	345	16,175	28,100	11,925.10		
85	PHILLIP 66 COM (PSX)	123	3,045	8,819	5,774.11		
86	POLYPORE INTL INC (PPO)	1,000	40,085	47,050	6,964.70		
87	PPG INDUSTRIES (PPG)	349	19,909	80,671	60,762.63		
88	PROCTER & GAMBLE CO (PG)	263	15,712	23,957	8,245.00		
89	PRUDENTIAL FINCL INC (PRU)	171	8,731	15,469	6,737.69		
90	PRUDENTIAL 6.5% 12/31/2049 PFD ISIN (PUKPRA)	116	1,917	2,959	1,042.58		
91	PRUDENTIAL 6.75% 12/31/2049 PFD ISIN (PUKPR)	70	1,099	1,785	686.44		
92	PRUDENTIAL SHT DURATION HG YLD COM ISIN (ISD)	2,000	40,007	33,360	(6,647.00)		
93	PS BUSINESS PKS INC CALIF DEP SHS 1/1000 (PSBPRR)	33	816	843	27.64		
94	PUBLIC STORAGE DEPOSITORY SH REPSTG (PSAPRO)	31	772	806	33.91		
95	PUBLIC STORAGE DEPOSITORY SHS REPST 6.5% (PSAPRQ)	114	2,800	3,006	206.34		
96	PUBLIC STORAGE DEPOSITORY SHS REPST 6.5% (PSAPRP)	33	825	848	23.60		
97	QUEST DIAGNOSTICS INC (DGX)	110	6,323	7,377	1,053.52		
98	REGAL ENTERTAINMENT GROUP (RGC)	1,050	11,375	22,428	11,052.81		
99	RENAISSANCERE HOLDINGS LTD PRFD ISIN (RNRPRC)	19	358	485	126.64		
100	REYNOLDS AMERN INC (RAI)	78	2,532	5,013	2,481.16		
101	SCANA CORP NEW JR SB NT 7.7% 01/30/2065 (SCU)	27	706	688	(17.67)		
102	STANLEY BLACK & DECKER INC COM USD2.50 (SWK)	86	4,853	8,263	3,410.37		

Form 990-PF, Part II, Line 10b - Investments - Corporate Stock

TOTAL:					
	Description	Shares	Book Value December 31, 2014	FMV December 31, 2014	Unrealized Gain/Loss
103	SYSCO CORP (SYY)	543	13,710	21,552	7,841.20
104	TARGET CORP COM ISIN #US87612E1065 SEDOL (TGT)	187	10,139	14,195	4,056.48
105	TELEPHONE & DATA 7% 03/15/2060 PFD ISIN (TDJ)	112	2,789	2,762	(26.58)
106	TELEPHONE & DATA SYS INC 6.875% (TDE)	54	1,344	1,343	(1.26)
107	TELEPHONE & DATA SYSTEMS INC SR NT (TDI)	24	351	594	242.64
108	TRAVELERS COS INC COM (TRV)	214	10,842	22,652	11,810.27
109	UBS PFD FDG TR IV TR PFD SECS FLTG RATE (USBPRD)	331	3,966	6,084	2,117.93
110	UNITED TECHNOLOGIES CORP (UTX)	378	24,885	43,470	18,585.26
111	US BANCORP DEL DEPOSITARY SHS 5.56% (USBPRH)	62	935	1,374	439.12
112	VERIZON COMMUNICATIONS (VZ)	424	13,914	19,835	5,920.49
113	VIACOM INC NEW CL B ISIN #US92553P2011(VIAB)	78	3,406	5,870	2,463.17
114	VODAFONE GROUP SPON ADR REP 10 ORD SHS (VOD)	115	4,374	3,930	(444.48)
115	VORNADO RLTY TR 6.875% 12/31/2049 PFD (VNOPRJ)	34	846	899	53.38
116	WEINGARTEN REALTY INVS DEP SHS REPSTG (WRIPRF)	152	3,230	3,853	622.44
117	WELLS FARGO & CO NEW DEP SHS 6% (WFCPRT)	3,000	75,004	76,140	1,136.00
118	3M COMPANY (MMM)	323	22,359	53,075	30,716.62

Form 990-PF, Part II, Line 10b - Investments - Mutual Funds

TOTAL:						1,871,612	2,393,687	522,074.87
	Description	Shares	Book Value December 31, 2014	FMV December 31, 2014	Unrealized Gain/Loss			
1	CALMOS INTL GROWTH FUND CLASS A (CIGRX)	3,296.387	56,523	54,687	(1,835.75)			
2	COHEN & STEEPR PREF SECURITIES INCOME I (CPXIX)	11,716.576	151,816	159,111	7,295.08			
3	COHEN & STEERS GLOBAL REALTY CL C (CSFCX)	2,521.668	87,018	126,411	39,393.13			
4	COHEN & STEERS DIV VALUE FUND CLASS C (DVFCX)	9,221.082	101,379	147,906	46,526.72			
5	COHEN & STEERS MLP AND ENERGY OPPORT C (MLOCX)	6,707.835	76,520	75,530	(989.55)			
6	COHEN & STEERS REAL ASSET FUND CL I (RAPIX)	10,459.444	103,879	98,842	(5,036.91)			
7	COLUMBIA MARSICO 21ST CENTURY CL C (NMYCX)	591.000	4,994	10,999	6,004.57			
8	FEDERATED ABSOLUTE RETURN IS (FMIIX)	11,428.862	113,964	115,546	1,581.79			
9	FEDERATED ABSOLUTE RETURN CL C (FMRCX)	730.339	8,334	7,281	(1,052.50)			
10	HARTFORD GLOBAL CAPITAL APPREC CL C (HFCCX)	11,199.045	113,889	173,473	59,583.75			
11	IVY ASSET STRATEGY CL C (WASCX)	6,342.924	128,417	155,719	27,302.19			
12	MFS DIVERSIFIED INCOME FUND CL I (DIFIX)	8,970.784	108,564	112,135	3,570.88			
13	PIONEER GLOBAL HIGH YIELD CL A (PGHYX)	3,521.305	34,754	32,502	(2,252.48)			
14	PIONEER STRATEGIC INCOME CLASS C (PSRCX)	15,379.400	137,885	161,330	23,444.65			
15	PRUDENTIAL JENNISON NATURAL RESOURCES C (PNRCX)	247.000	7,293	8,037	744.26			
16	PUTNAM DYNAMIC ASSET ALLOC GROWTH CLASS (PAECX)	14,118.067	139,371	212,618	73,247.09			
17	TRANSAMERICA ASSET ALLOC GRWTH PORT C (IAXLX)	12,380.932	116,798	185,838	69,040.04			
18	TRANSAMERICA CAPITAL GROWTH CL C (ILLX)	3,737.715	36,902	77,969	41,067.07			
19	TRANSAMERICA SMALL/MID CAP VALUE CL C (IIVLX)	8,693.846	142,971	210,130	67,158.89			
20	WELLS FARGO ASSET ALLOCATION FD CL C (EACFX)	20,213.207	200,341	267,623	67,281.95			

Form 990-PF, Part II, Line 10b - Investments - Other Securities

TOTAL:					
	Description	Shares	Book Value December 31, 2014	FMV December 31, 2014	Unrealized Gain/Loss
1	BOSTON PROPERTIES INC COM ISIN (BXP)	95	5,402	12,226	6,823.06
2	DIGITAL RLTY TR INC COM (DLR)	246	13,672	16,310	2,637.81
3	HPC INC COM (HCP)	202	5,133	8,894	3,760.98
4	PROLOGIS INC COM (PLD)	240	7,117	10,327	3,209.96
5	SIMON PPTY GRP INC (SPG)	89	5,269	16,208	10,938.66
6	WASHINGTON PRIME GROUP INC ISIN (WPGi)	44	325	758	433.03

Form 990-PF, Part II, Line 10c - Investments - Corporate Bonds

TOTAL:					
	Description	Shares	Book Value December 31, 2014	FMV December 31, 2014	Unrealized Gain / Loss
1	ALLEGIANCE CORP DEB 7.00000% 10/15/2026 (017475AC8)	50,000	42,939	65,162	22,223.50
2	ANADARKO PETRO CORP SR NTS 5.950% (032511AX5)	60,000	56,312	64,163	7,850.40
3	BJ SERVICES CO. NOTE CALL MAKE WHOLE (055482AJ2)	50,000	48,529	56,148	7,619.00
4	DEVON ENERGY CORP SR DEB 7.950% (251799AA0)	17,000	17,835	23,434	5,598.65
5	FIRST ENERGY CORP NT-C 7.375% 11/15/2031 (337932AC1)	75,000	75,445	90,778	15,332.30
6	GENERAL ELEC CAP CORP MTN BE 5.40000% (36962G2G8)	92,000	90,465	99,877	9,411.91
7	GENERAL ELEC CAP CORP MTN BE 5.62500% (36962G3U6)	50,000	49,828	56,262	6,433.50
8	GOLDMAN SACHS GROUP INC NOTE 5.95000% (38141GFG4)	50,000	48,885	55,549	6,663.50
9	HSBC USA INC NEW SR IDX ZRO LKD 0.00000% (40433BVPO)	50,000	50,004	49,125	(879.00)
10	KERR MCGEE CORP GLBL NT 6.95000% (492386AU1)	50,000	45,325	61,111	15,785.95
11	MARATHON OIL CORP BOND 6.000% 10/01/2017 (565849AD8)	50,000	47,126	55,114	7,988.00
12	PPL ENERGY SUPPLY LLC NOTES 6.200% (69352JAH0)	50,000	45,444	51,960	6,516.00
13	ROHM & HAAS CO DEB 7.850% 7/15/2029 (775371AU1)	100,000	98,611	138,003	39,392.00
14	TIME WARNER INC 6.500% 11/15/2036 MAKE (887317AD7)	50,000	46,005	63,609	17,604.00
15	TRANSCANADA PIPELINES LTD NOTE 06.50000% (89352HAF6)	50,000	50,144	56,722	6,578.08
16	WILLIAMS CO INC DEL NT 7.875% (969457BG4)	38,000	32,300	43,896	11,596.46
17	XTO ENERGY INC SR NT 6.25000% 08/01/2017 (98385XALO)	110,000	110,221	123,719	13,498.56