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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
THE MCSWEENEY FOUNDATION INC
C0 EDGAR S K MERRELL 3RD

A Employer identification number
26-3313677

Number and street (or P O box number if mail is not delivered to street address) 7624 NORTH STATE STREET
Room/suite

B Telephone number (see instructions)
(315) 724-2145

City or town, state or province, country, and ZIP or foreign postal code
LOWVILLE, NY 13367

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 1,167,556

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

Section	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	3,773	3,773	3,773	
	4	Dividends and interest from securities	15,609	15,609	15,609	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	12,067			
	b	Gross sales price for all assets on line 6a 107,010				
	7	Capital gain net income (from Part IV, line 2)		12,067		
	8	Net short-term capital gain			2	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	-49	-49		
	12	**Total.** Add lines 1 through 11	31,400	31,400	19,384	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,310	1,310	1,310	
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,300	110	110	
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	193	193	193	
	24	**Total operating and administrative expenses.** Add lines 13 through 23	2,803	1,613	1,613	0
	25	Contributions, gifts, grants paid	50,000			50,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	52,803	1,613	1,613	50,000
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-21,403			
	b	**Net investment income** (if negative, enter -0-)		29,787		
	c	**Adjusted net income** (if negative, enter -0-)			17,771	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	267,119	215,707	215,708
2	Savings and temporary cash investments			
3	Accounts receivable ▶ ____ Less allowance for doubtful accounts ▶ ____			
4	Pledges receivable ▶ ____ Less allowance for doubtful accounts ▶ ____			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ ____ Less allowance for doubtful accounts ▶ ____			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	303,991	291,856	383,399
c	Investments—corporate bonds (attach schedule)	31,701	31,401	32,525
11	Investments—land, buildings, and equipment basis ▶ ____ Less accumulated depreciation (attach schedule) ▶ ____			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	481,749	525,341	535,924
14	Land, buildings, and equipment basis ▶ ____ Less accumulated depreciation (attach schedule) ▶ ____			
15	Other assets (describe ▶ ____)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,084,560	1,064,305	1,167,556
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶ ____)			
23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds	1,084,560	1,064,305	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	1,084,560	1,064,305	
31	**Total liabilities and net assets/fund balances** (see instructions)	1,084,560	1,064,305	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,084,560
2	Enter amount from Part I, line 27a	2	-21,403
3	Other increases not included in line 2 (itemize) ▶ ____	3	1,148
4	Add lines 1, 2, and 3	4	1,064,305
5	Decreases not included in line 2 (itemize) ▶ ____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,064,305

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	12,067
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	2

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	53,500	1,188,422	0 04502
2012	33,500	749,289	0 04471
2011	22,500	223,639	0 10061
2010	12,500	218,838	0 05712
2009		185,563	

2	**Total** of line 1, column (d).	2	0 24746
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 04949
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	1,172,796
5	Multiply line 4 by line 3.	5	58,043
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	298
7	Add lines 5 and 6.	7	58,341
8	Enter qualifying distributions from Part XII, line 4.	8	50,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	596
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	596
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	596
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	596
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶FITZGERALDDePietro & Wojnas Telephone no ▶(315) 724-2145

Located at ▶291 GENESEE ST UTICA NY ZIP+4 ▶13501

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ **Yes** ☐ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		**No**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
L MICHAEL FITZGERALD 291 GENESEE STREET UTICA, NY 13501	Treasurer 0 25	0		
W PETER NORTZ 7455 SOUTH STATE STREET LOWVILLE, NY 13367	President 0 25	0		
EDGAR S K MERRELL 3RD 7624 NORTH STATE STREET LOWVILLE, NY 13367	Secretary 0 25	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	940,644
b	Average of monthly cash balances	1b	250,012
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	1,190,656
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,190,656
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	17,860
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,172,796
6	**Minimum investment return.** Enter 5% of line 5	6	58,640

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	58,640
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 596		
b	Income tax for 2014 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	596
3	Distributable amount before adjustments Subtract line 2c from line 1	3	58,044
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	58,044
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	58,044

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	50,000
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	50,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	50,000

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				58,044
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			4,533	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 50,000				
a Applied to 2013, but not more than line 2a			4,533	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				45,467
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				12,577
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				50,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	3,773	
4 Dividends and interest from securities. . . .			14	15,609	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	12,067	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a Schedule K-1			14	-49	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				31,400	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 31,400

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2015-05-14 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
David Wojnas				P00954033

Firm's name ▶ FITZGERALD DEPIETRO & WOJNAS CPAs PC

Firm's EIN ▶

Firm's address ▶ 291 GENESEE STREET UTICA, NY 13501

Phone no (315)724-2145

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Lewis County Hospital 7785 North State Street Lowville, NY 13367	NONE	501C3	GENERAL FUNDS	5,000
St Peters Church 422 Coventry Ave Utica, NY 13502	NONE	501C3	GENERAL FUNDS	5,000
Lewis County Humane Society 6390 Pine Grove Rd Glenfield, NY 13343	NONE	501C3	GENERAL FUNDS	7,000
Care Net Pregancy Ctr of CNY 2414 Genesee Street Utica, NY 13501	NONE	501C3	GENERAL FUNDS	5,000
The Red Cross 1415 Genesee St Utica, NY 13501	NONE	501C3	GENERAL FUNDS	4,000
Sisters of the Precious Blood 4000 Denlinger Road Dayton, OH 45426	NONE	501C3	GENERAL FUNDS	3,000
Lewis County Hospice PO Box 266 Lowville, NY 13367	None	501C3	General Funds	3,000
The Rescue Mission of Utica 212 Rutger Street Utica, NY 13501	None	501C3	General Funds	4,000
The ARC Oneida Lewis Chapter 245 Genesee Street Utica, NY 13501	None	501C3	General Funds	4,000
Lowville Free Library 5387 Dayan Street Lowville, NY 13367	None	501C3	General Funds	3,000
Care Net Pregnancy Ctr of NNY 104 Washington St Watertown, NY 13601	NONE	501C3	General Funds	5,000
LEWIS COUNTY HISTORICAL SOCIETY 7552 S STATE ST LOWVILLE, NY 13367	NONE	501C3	GENERAL FUNDS	2,000
Total . . . . ▶ **3a**				50,000

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491134002065

TY 2014 Accounting Fees Schedule

Name: THE MCSWEENEY FOUNDATION INC
C0 EDGAR S K MERRELL 3RD

EIN: 26-3313677

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Fitzgerald, DePietro & Wojnas PC	1,310	1,310	1,310	0

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491134002065

TY 2014 General Explanation Attachment

Name: THE MCSWEENEY FOUNDATION INC
C0 EDGAR S K MERRELL 3RD

EIN: 26-3313677

Software ID: 14000265

Software Version: 2014v5.0

Identifier	Return Reference	Explanation
	General Explanation Supplemental Information for Form 990-PF	Federal StatementsThe McSw eeney Foundation, Inc C/O Edgar S K Merrell 3rd26-3313677FORM 990-PF, PART VII-B, LINE 1a (4)Accounting fees of $1,310 w ere paid to Fitzgerald, DePietro & Wojnas C P A 's PC of w hich Trustee L Michael Fitzgerald is the Treasurer, see Part VII of Form 990-PF

TY 2014 Other Expenses Schedule

Name: THE MCSWEENEY FOUNDATION INC
C0 EDGAR S K MERRELL 3RD

EIN: 26-3313677

Software ID: 14000265

Software Version: 2014v5.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bank Service Charges	43	43	43	
Other Investment Expense	150	150	150	

TY 2014 Other Income Schedule

Name: THE MCSWEENEY FOUNDATION INC

C0 EDGAR S K MERRELL 3RD

EIN: 26-3313677

Software ID: 14000265

Software Version: 2014v5.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Schedule K-1	-49	-49	

TY 2014 Other Increases Schedule

Name: THE MCSWEENEY FOUNDATION INC
C0 EDGAR S K MERRELL 3RD

EIN: 26-3313677

Software ID: 14000265

Software Version: 2014v5.0

Description	Amount
Offset to Sch. K-1 Income	1,148

TY 2014 Taxes Schedule

Name: THE MCSWEENEY FOUNDATION INC
C0 EDGAR S K MERRELL 3RD

EIN: 26-3313677

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2012 Form 990	940			
2012 NYS Filing Fee	250			
Foreign Taxes	110	110	110	

McSweeney Foundation
26-3313677
Realized Gain and Losses
1/1/14 - 12/31/14
Morgan Stanley Account

Security	Date Acquired	Date Sold	Quantity	Sale Proceeds	Cost	Gain	Loss
Duke Energy Corp	11/19/10	02/14/14	138	9,592	7,301	2,291	
IBM	10/06/09	02/14/14	20	3,516	2,416	1,100	
Occidental Petrol	11/19/10	02/14/14	200	18,708	17,502	1,206	
Royal Dutch Shell	10/06/09	02/14/14	39	2,649	2,225	424	
West Asset Muni	08/17/11	02/14/14	12	131	145		(14)
PG & E Corp	11/19/10	05/09/14	200	8,507	9,453		(946)
PIMCO Foreign	10/06/10	05/09/14	167	1,750	1,900		(150)
PIMCO Inv Grade	06/18/10	05/09/14	405	4,287	4,500		(213)
PIMCO Total Ret	Various	05/09/14	1121	12,229	12,404		(175)
PIMCO Unconstr	Various	05/09/14	1058	11,919	11,895	24	
PIMCO Total Ret (ST)	Various	05/09/14	27	302	300	2	
Chevron Corp	11/19/10	12/02/14	210	23,518	17,512	6,006	
ConocoPhillips	10/06/09	12/02/14	43	2,894	1,597	1,297	
	08/30/12	12/02/14	100	6,730	5,793	937	
				106,732	94,943	13,287	(1,498)
			ST Gain	302	300	2	
			LT Gain	79,526	66,241	13,285	
			LT Loss	26,904	28,402		(1,498)

The McSweeney Foundation, Inc.
Form 990 - PF
Part II Balance Sheet
Schedule Y

	Smith Barney A/C # 804-119158	
	Cost	FMV
Investments - Corporate Stocks	291,856	383,399
Investments - Other:		
Money Funds	245,502	245,502
Exchange Traded Funds	108,646	124,869
Certificate of Deposits	50,000	50,172
Mutual Funds	120,870	115,381
Total Other	525,018	535,924
Investments - Corporate Bonds	31,401	32,525
	848,275	951,848

CLIENT STATEMENT | For the Period December 1-31, 2014

McSweeny Foundation
26-3313677
Schedule Y

Account Detail

Active Assets Account
840-119158-213

THE MCSWEENEY FOUNDATION, INC
L MICHAEL FITZGERALD CPA

Brokerage Account

Investment Objectives †: Capital Appreciation, Income

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and includes positions purchased and omits positions sold in the current month "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period and may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income (EAI) is calculated on a pre-tax basis and does not include any reduction for applicable non-US withholding taxes, if any. EAI for certain securities may include return of principal or capital gains which could overstate such estimates. For securities that have a defined maturity date within the next 12 months, EAI is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates Estimated yield reflects only the income generated by an investment, and does not reflect changes in its price. Structured products, identified in the Security Description column, appear in various statement product categories. When displayed, accrued interest, annual income and yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period. Treasury regulations require that we report on Form 1099-B, after the close of the tax year, your adjusted cost basis on the sale of covered securities acquired on or after January 1, 2011, and classify the gain or loss as either long-term or short-term. These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B Cost basis is reflected on statements for informational purposes and should not be used in the preparation of your income tax returns. Refer to the Expanded Disclosures for additional information.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MS ACTIVE ASSETS MONEY TRUST	$245,501.90	$24 55	0.010	—

	Percentage of Assets %	Market Value	Estimated Annual Income *Accrued Interest*
CASH, BDP, AND MMFs	25.8%	$245,501.90	$24.55 $0.00

Money market funds seek to maintain a share price of $1.00, therefore the dollar amounts listed equal the number of shares. Additional information concerning these transactions is available upon request. For more information about the pricing of Money Market Funds, please see the Expanded Disclosures. The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account

077116 MSGDD22E 020935

Account Detail

McSweeny Foundation
26-3313677
Schedule Y

Active Assets Account
840-119158-213

THE MCSWEENEY FOUNDATION, INC
L MICHAEL FITZGERALD CPA

STOCKS

COMMON STOCKS

Morgan Stanley & Co LLC (Morgan Stanley) and Standard & Poor's equity research ratings are shown for certain securities These ratings represent the opinions of the research provider and are not representations or guarantees of performance The applicable research report contains more information regarding the analyst's opinions, analysis, and rating, and you should read the entire research report and not infer its contents For ease of comparison, Morgan Stanley and Standard & Poor's equity research ratings have been normalized to a 1 (Buy), 2 (Hold), and 3 (Sell) Refer to your June or December statement for a summary guide describing the ratings We do not take responsibility for, nor guarantee the accuracy, completeness, or timeliness of research prepared for Standard & Poor's

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
AQUA AMER INC (WTR)	11/19/10	650.000	$16.768	$10,899.20	$17,355.00	$6,455 80 LT 1	$429.00	2 47
Share Price. $26 700; Rating S&P 3, Next Dividend Payable 03/2015								
AT&T INC (T)	11/19/10	400.000	28 290	11,316 00	13,436.00	2,120.00 LT 1		
	1/17/12	200.000	31.097	6,219.38	6,718.00	498 62 LT		
	Total	600.000		17,535 38	20,154.00	2,618.62 LT	1,128.00	5 59
Share Price. $33.590, Rating Morgan Stanley. 2, S&P. 1, Next Dividend Payable 02/2015								
BRISTOL MYERS SQUIBB CO (BMY)	4/23/12	100.000	35 145	3,514.46	5,903.00	2,388 54 LT	148 00	2 50
Share Price $59.030, Rating. Morgan Stanley 2, S&P. 2, Next Dividend Payable 02/02/15								
CLEAN ENERGY FUELS CORP (CLNE)	1/17/14	400.000	12.401	4,960.38	1,998.00	(2,962 38) ST		
	1/30/14	400.000	12 399	4,959.67	1,998.00	(2,961 67) ST		
	Total	800 000		9,920.05	3,996.00	(5,924.05) ST	—	—
Share Price. $4 995, Rating. Morgan Stanley. 1								
CMNTY BK SYST INCORPORATED (CBU)	11/19/10	440.000	24 100	10,604.00	16,777 20	6,173.20 LT 1		
	8/30/12	300 000	28 872	8,661 51	11,439 00	2,777 49 LT		
	Total	740.000		19,265.51	28,216.20	8,950.69 LT	888.00	3 14
Share Price. $38.130. Next Dividend Payable 01/09/15								
CORNING INC (GLW)	1/30/14	400 000	17.826	7,130.51	9,172.00	2,041.49 ST	192.00	2 09
Share Price $22.930, Rating Morgan Stanley 2, S&P: 2, Next Dividend Payable 03/2015								
DOW CHEMICAL CO (DOW)	5/3/13	200.000	35 127	7,025 35	9,122.00	2 096.65 LT	336.00	3 68
Share Price $45.610, Rating. Morgan Stanley. 2, S&P· 2; Next Dividend Payable 01/30/15								
DU PONT EI DE NEMOURS & CO (DD)	1/17/12	200.000	49 477	9,895.38	14,788.00	4,892.62 LT	376.00	2.54
Share Price· $73.940, Rating. Morgan Stanley. 2, S&P 2, Next Dividend Payable 03/2015								
EMC CORP MASS (EMC)	4/23/12	100.000	28.700	2,870.00	2,974.00	104 00 LT	46 00	1 54
Share Price $29 740, Rating Morgan Stanley. 2, S&P 1, Next Dividend Payable 01/23/15								
EMERSON ELECTRIC CO (EMR)	7/3/12	100.000	47 137	4,713.65	6,173.00	1,459 35 LT	188.00	3 04
Share Price: $61.730, Rating Morgan Stanley 2, S&P. 2, Next Dividend Payable 03/2015								
ENBRIDGE ENERGY PTNRS LP (EEP)	2/6/13	200 000	29 849	5,969 80	7,980.00	2,010 20 LT	444.00	5.56
Share Price. $39.900, Rating Morgan Stanley. 2, S&P. 2; Next Dividend Payable 02/2015								
GENERAL ELECTRIC CO (GE)	10/6/09	99.000	16 070	1,590 93	2,501 73	910 80 LT		
	11/30/09	65.000	15.876	1,031.94	1,642.55	610 61 LT		
	Total	164 000		2,622.87	4,144.28	1,521.41 LT	151 00	3.64
Share Price $25 270, Rating. Morgan Stanley. 2, S&P. 1, Next Dividend Payable 01/26/15								

Account Detail

McSweeny Foundation
26-3313677
Schedule Y

Active Assets Account
840-119158-213

THE MCSWEENEY FOUNDATION, INC
L MICHAEL FITZGERALD CPA

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
JOHNSON CONTROLS INCORPORATED (JCI)	8/30/12	100 000	28.008	2,800 83	4,834.00	2,033.17 LT	104.00	2 15
Share Price. $48 340, Rating Morgan Stanley 3, S&P. 1, Next Dividend Payable 01/05/15								
KEYCORP NEW (KEY)	11/19/10	2,850.000	7.620	21,717 00	39,615.00	17,898.00 LT 1	741.00	1 87
Share Price $13.900, Rating. Morgan Stanley. 2, S&P. 2, Next Dividend Payable 03/2015								
MARATHON PETROLEUM CORP (MPC)	8/30/12	200 000	51.389	10,277 79	18,052 00	7,774.21 LT		
	7/1/14	200 000	80 275	16,055 08	18,052 00	1,996 92 ST		
	Total	400.000		26,332.87	36,104.00	7,774.21 LT 1,996.92 ST	800 00	2 21
Share Price. $90.260, Rating. Morgan Stanley 1, S&P 1, Next Dividend Payable 03/2015								
MEMORIAL PRODN PTNRS (MEMP)	2/22/13	300.000	19.116	5,734 79	4,377.00	(1,357.79) LT	660.00	15 07
Share Price $14 590, Next Dividend Payable 02/2015								
MONSANTO CO/NEW (MON)	1/17/12	100.000	82.230	8,223 00	11,947.00	3,724 00 LT	196 00	1 64
Share Price: $119 470, Rating. Morgan Stanley 1, S&P 1, Next Dividend Payable 01/2015								
NATL FUEL GAS CO (NFG)	8/30/12	200.000	51.012	10,202.39	13,906.00	3,703.61 LT	308.00	2 21
Share Price $69 530, Rating. S&P. 3, Next Dividend Payable 01/15/15								
NBT BANCORP (NBTB)	1/17/12	300 000	23.818	7,145 34	7,881 00	735 66 LT		
	8/30/12	300 000	21 781	6,534 20	7,881.00	1,346 80 LT		
	Total	600.000		13,679 54	15,762.00	2,082 46 LT	504.00	3 19
Share Price. $26.270, Next Dividend Payable 03/2015								
PAYCHEX INC (PAYX)	8/30/12	200 000	34.023	6,804.61	9,234.00	2,429.39 LT	304.00	3.29
Share Price. $46.170, Rating Morgan Stanley 3, S&P. 3, Next Dividend Payable 02/2015								
PHILLIPS 66 COM (PSX)	10/6/09	21 000	22.076	463.60	1,505 70	1,042.10 LT		
	8/30/12	200.000	43.224	8,644 75	14,340 00	5,695 25 LT		
	Total	221 000		9,108 35	15,845.70	6,737 35 LT	442 00	2.78
Share Price $71 700, Rating Morgan Stanley 1, S&P 2, Next Dividend Payable 03/2015								
POTASH CP OF SASKATCHEWAN INC (POT)	1/17/12	200 000	46 413	9,282 60	7,064.00	(2,218 60) LT		
	8/30/12	100 000	41.705	4,170 49	3,532.00	(638 49) LT		
	10/11/13	200.000	32 013	6,402 62	7,064.00	661 38 LT		
	Total	500 000		19,855 71	17,660.00	(2,195 71) LT	700.00	3.96
Share Price. $35 320, Rating Morgan Stanley. 2, S&P 2, Next Dividend Payable 02/2015								
THE MOSAIC CO (HLDG CO) NEW (MOS)	8/30/12	100.000	58.245	5,824.51	4,565.00	(1,259 51) LT	100.00	2.19
Share Price $45.650, Rating. Morgan Stanley 2, S&P. 1, Next Dividend Payable 03/2015								
VALERO ENERGY CP DELA NEW (VLO)	12/9/09	95 000	14 897	1,415.19	4,702 50	3,287.31 LT		
	12/11/09	13.000	15.448	200 83	643.50	442 67 LT		
	8/28/12	300.000	29.211	8,763 22	14,850.00	6,086.78 LT		
	7/5/13	200 000	34.829	6,965 87	9,900.00	2,934 13 LT		

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THE MCSWEENEY FOUNDATION, INC
L MICHAEL FITZGERALD CPA

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	10/9/14	400.000	46 395	18,557 81	19,800 00	1,242 19 ST		
	Total	1,008.000		35,902 92	49,896.00	12,750 89 LT 1,242 19 ST	1,109 00	2 22
Share Price. $49 500, Rating Morgan Stanley 1, S&P. 1, Next Dividend Payable 03/2015								
VERIZON COMMUNICATIONS (VZ)	1/17/12	200.000	39 927	7,985.38	9,356 00	1,370 62 LT		
	8/30/12	200.000	43 750	8,750 01	9,356.00	605 99 LT		
	Total	400.000		16,735 39	18,712.00	1,976 61 LT	880 00	4 70
Share Price $46.780, Rating Morgan Stanley 1, S&P 2, Next Dividend Payable 02/2015								
WELLS FARGO & CO NEW (WFC)	3/14/13	200 000	37 858	7,571 63	10,964.00	3,392 37 LT	280 00	2 55
Share Price $54 820, Rating Morgan Stanley 2, S&P. 2, Next Dividend Payable 03/2015								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
STOCKS	40.3%	$291,855.70	$383,399.18	$92,186.93 LT $(643.45) ST	$11,454.00 $0 00	2.99%

EXCHANGE-TRADED & CLOSED-END FUNDS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ISHARES MSCI EMERGING MKTS ETF (EEM)	1/17/12	300 000	$40.687	$12,205.95	$11,787.00	$(418 95) LT	$263 00	2 23
Share Price. $39.290, Next Dividend Payable 01/05/15								
SPDR GOLD TR GOLD SHS (GLD)	10/6/09	16.000	101 638	1,626.21	1,817.28	191.07 LT		
	11/9/09	2 000	108 445	216 89	227 16	10.27 LT		
	Total	18 000		1,843 10	2,044.44	201 34 LT	—	--
Share Price $113 580								
SPDR S&P BIOTECH (XBI)	6/21/13	100 000	104.457	10,445 66	18,646 00	8,200.34 LT		
	10/11/13	100 000	121.089	12,108 90	18,646 00	6,537.10 LT		
	Total	200.000		22,554 56	37,292.00	14,737 44 LT	401 00	1.07
Share Price $186 460, Next Dividend Payable 03/2015								
SPDR S&P HOMEBUILDERS (XHB)	8/30/12	200.000	24.222	4,844 39	6,824 00	1,979.61 LT		
	3/14/13	200 000	30.637	6,127 30	6,824.00	696.70 LT		
	Total	400 000		10,971.69	13,648.00	2,676.31 LT	74 00	0.54
Share Price $34 120, Next Dividend Payable 03/2015								
SPDR S&P REGIONAL BANKING ETF (KRE)	1/8/14	200 000	41 212	8 242 30	8,140.00	(102 30) ST	130 00	1 59
Share Price: $40.700, Next Dividend Payable 03/2015								

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THE MCSWEENEY FOUNDATION, INC
L MICHAEL FITZGERALD CPA

EXCHANGE-TRADED & CLOSED-END FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
SPDR S&P TRANSN ETF (XTN)	12/2/14	100 000	107 240	10,724.00	10,850.00	126 00 ST	43 00	0 39
Share Price $108 500, Next Dividend Payable 03/2015								
SPDR TRUST SERIES 1 (SPY)	12/2/14	200 000	210.524	42,104 78	41,108.00	(996 78) ST	767 00	1 86
Share Price $205 540, Next Dividend Payable 01/30/15								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	13.1%	$108,646.38	$124,869.44	$17,196 14 LT	$1,678.00	1.34%
				(973.08) ST	$0.00	

CORPORATE FIXED INCOME

CORPORATE BONDS

Security Description	Trade Date	Face Value	Orig. Unit Cost / Adj Unit Cost	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
BANK OF AMERICA CORP	2/10/10	1,000 000	$102 300	$1,023 00			$53 00	5 11
CUSIP 060505BG8			$100 407	$1,004 07	$1,035.94	$31 87 LT	$4 37	
Unit Price. $103 594, Coupon Rate 5 250%; Matures 12/01/2015, Int. Semi-Annually Jun/Dec 01, Yield to Maturity 1.292%, Moody BAA3 S&P BBB+, Issued 11/18/03								
GENERAL ELECTRIC CAPITAL CORP	11/19/10	30,000 000	105 140	31,542.00			1,500 00	4 81
CUSIP 36966RWQ5			101 324	30,397.28	31,168.20	770 92 LT 1	316 66	
Unit Price $103 894, Coupon Rate 5 000%, Matures 04/15/2016, Int. Semi-Annually Apr/Oct 15, Yield to Maturity 1 924%, Moody A1 S&P AA+, Issued 04/07/05								

	Face Value / Percentage of Assets %	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
CORPORATE FIXED INCOME	31,000.000	$32,565.00			$1,553 00	4.82%
		$31,401.35	$32,204.14	$802.79 LT	$321 03	
TOTAL CORPORATE FIXED INCOME (incl accr int)	3.4%		$32,525.17			

CERTIFICATES OF DEPOSIT

Security Description	Trade Date	Face Value	Orig. Unit Cost / Adj. Unit Cost	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
FIRSTBANK CD Santurce PR CD	11/20/12	50,000 000	$100 000	$50,000.00			$458 00	0 91
CUSIP 33764JPZ2			$100 000	$50,000.00	$50,171.00	$171 00 LT	$1 34	
Unit Price $100 342, Coupon Rate 1 000%, Matures 11/30/2015, Interest Paid Monthly Dec 30, Yield to Maturity .625%, Issued 11/30/12, Maturity Value = $50,000 00								

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THE MCSWEENEY FOUNDATION, INC
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	Face Value / Percentage of Assets %	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
CERTIFICATES OF DEPOSIT	50,000.000	$50,000.00			$458.00	0.91%
		$50,000.00	$50,171.00	$171 00 LT	$1 34	
TOTAL CERTIFICATES OF DEPOSIT (incl accr int)	5.3%		$50,172.34			

MUTUAL FUNDS

OTHER MUTUAL FUNDS

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account It may not reflect all distributions received in cash, due to but not limited to investments made prior to addition of this information on statements, securities transfers, timing of recent distributions, and certain adjustments made in your account

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ABERDEEN EMERG MKTS INST C (GEGCX)	1/2/13	623 830	$16.030	$10,000 00	$8,353 08	$(1,646 92) LT		
	Purchases	623 830		10,000.00	8,353.08	(1,646 92) LT		
Long Term Reinvestments		3.907		55 98	52 31	(3 67) LT		
Short Term Reinvestments		23.925		324 48	320 36	(4 12) ST		
	Total	651.662		10,380 46	8,725.75	(1,650 59) LT (4 12) ST	48.00	0 55
Total Purchases vs Market Value				10,000.00	8,725.75			
Net Value Increase/(Decrease)					(1,274 25)			
Share Price $13.390, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest								
BLACKROCK INFLAT PROT BOND A (BPRAX)	10/16/09	327 949	10 642	3,490 00	3,469.70	(20 30) LT	63 00	1 81
Total Purchases vs Market Value				3,490 00	3,469.70			
Cumulative Cash Distributions					453 71			
Net Value Increase/(Decrease)					433.41			
Share Price $10 580, Dividend Cash, Capital Gains Cash								
LORD ABBETT SHT DURATION INC C (LDLAX)	9/6/12	21,505.376	4.650	100,000 00	96,559.14	(3,440 86) LT	2,968 00	3 07

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THE MCSWEENEY FOUNDATION, INC
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MUTUAL FUNDS

OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total Purchases vs Market Value				100,000.00	96,559.14			
Cumulative Cash Distributions					6,649.47			
Net Value Increase/(Decrease)					3,208 61			
Share Price $4 490, Dividend Cash, Capital Gains Cash								
TEMPLETON GLOBAL BD FD A (TPINX)	3/26/10	378.523	13 209	5,000 00	4,716.39	(283 61) LT		
	7/15/10	153.271	13 049	2,000 00	1,909 75	(90 25) LT		
	Total	531 794		7,000 00	6,626.15	(373 86) LT	207 00	3 12
Total Purchases vs Market Value				7,000.00	6,626 15			
Cumulative Cash Distributions					1,693 22			
Net Value Increase/(Decrease)					1,319 37			
Share Price $12 460, Dividend Cash, Capital Gains Cash								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
MUTUAL FUNDS	12.1%	$120,870.46	$115,380.74	$(5,485.61) LT $(4.12) ST	$3,286.00 $0.00	2.85%

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Interest*	Yield %
TOTAL MARKET VALUE	100.0%	$602,773.89	$951,526.40	$104,871.25 LT $(1,620.65) ST	$18,453.55 $322.37	1.94%

TOTAL VALUE (includes accrued interest) $951,848.77

1 - This information reflects your requested adjustments to the transaction details.
Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available Cash, MMF, Deposits and positions stating 'Please Provide' are not included

ACTIVITY

INVESTMENT RELATED ACTIVITY

PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

Trade Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits
12/2	12/5	Sold	CHEVRON CORP	PREFERENTIAL RATE ACTED AS AGENT	210 000	$114 3732	$23,517 99
12/2	12/5	Sold	CONOCOPHILLIPS	PREFERENTIAL RATE ACTED AS AGENT	143.000	69 1231	9,624 48

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