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Form **990-PF**

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

**2014**

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation MCS Charitable Foundation		<b>A Employer identification number</b>  26-3016128	
% SOUTHERN WEALTH MANAGEMENT L		<b>B Telephone number</b> (see instructions)  (210) 402-7200	
Number and street (or P O box number if mail is not delivered to street address) 6927 East Caballo Drive Suite		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
Room/suite		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/>	
City or town, state or province, country, and ZIP or foreign postal code Paradise Valley, AZ 85253		<b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<input type="checkbox"/> Final return <input type="checkbox"/> Amended return		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
<input type="checkbox"/> Address change <input type="checkbox"/> Name change			
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation			
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 13,505,892			
<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual			
<input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	<b>1</b> Contributions, gifts, grants, etc , received (attach schedule) . . . . .	0			
	<b>2</b> Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	<b>3</b> Interest on savings and temporary cash investments	27,290	27,290		
	<b>4</b> Dividends and interest from securities. . . . .	150,163	150,163		
	<b>5a</b> Gross rents . . . . .				
	<b>b</b> Net rental income or (loss) _____				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	415,814			
	<b>b</b> Gross sales price for all assets on line 6a 2,879,809				
	<b>7</b> Capital gain net income (from Part IV, line 2) . . .		415,814		
	<b>8</b> Net short-term capital gain . . . . .				
	<b>9</b> Income modifications . . . . .				
	<b>10a</b> Gross sales less returns and allowances				
Operating and Administrative Expenses	<b>b</b> Less Cost of goods sold . . . . .				
	<b>c</b> Gross profit or (loss) (attach schedule) . . . . .				
	<b>11</b> Other income (attach schedule) . . . . .	3,361,437	3,361,437	3,361,437	
	<b>12 Total.</b> Add lines 1 through 11 . . . . .	3,954,704	3,954,704	3,361,437	
	<b>13</b> Compensation of officers, directors, trustees, etc				
	<b>14</b> Other employee salaries and wages . . . . .				
	<b>15</b> Pension plans, employee benefits . . . . .				
	<b>16a</b> Legal fees (attach schedule) . . . . .				
	<b>b</b> Accounting fees (attach schedule) . . . . .				
	<b>c</b> Other professional fees (attach schedule) . . . . .				
	<b>17</b> Interest . . . . .				
	<b>18</b> Taxes (attach schedule) (see instructions) . . .	78,628	3,092		
	<b>19</b> Depreciation (attach schedule) and depletion . . .				
	<b>20</b> Occupancy . . . . .				
	<b>21</b> Travel, conferences, and meetings . . . . .				
	<b>22</b> Printing and publications . . . . .				
	<b>23</b> Other expenses (attach schedule) . . . . .	184,003	174,808		
	<b>24 Total operating and administrative expenses.</b>				
	Add lines 13 through 23 . . . . .	262,631	177,900		0
	<b>25</b> Contributions, gifts, grants paid . . . . .	508,000			508,000
	<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	770,631	177,900		508,000
	<b>27</b> Subtract line 26 from line 12				
	<b>a Excess of revenue over expenses and disbursements</b>	3,184,073			
	<b>b Net investment income</b> (if negative, enter -0-)		3,776,804		
	<b>c Adjusted net income</b> (if negative, enter -0-)			3,361,437	

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )

		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	298,233	1,554,144	1,554,144
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .			
	c	Investments—corporate bonds (attach schedule). . . . .			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .	6,436,104	8,349,210	8,474,748
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	6,013,700	6,013,700	3,477,000	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	12,748,037	15,917,054	13,505,892	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)	18,660	3,604	
	23	Total liabilities (add lines 17 through 22) . . . . .	18,660	3,604	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	12,729,377	15,913,450	
	30	Total net assets or fund balances (see instructions) . . . . .	12,729,377	15,913,450	
31	Total liabilities and net assets/fund balances (see instructions) . . .	12,748,037	15,917,054		

Part III

Analysis of Changes in Net Assets or Fund Balances

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1 a	BANK OF AMERICA #9648 - SEE STATEMENT ATTACHED	P	2014-01-01	2014-12-31
b	BANK OF AMERICA #9648 - SEE STATEMENT ATTACHED	P	2014-01-01	2014-12-31
c	CAPITAL GAIN DIVIDENDS	P		
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 760,355		750,086	10,269
b 1,749,512		1,713,909	35,603
c			369,942
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			10,269
b			35,603
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	415,814
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	288,000	12,236,771	0 023536
2012	507,835	6,813,382	0 074535
2011	84,428	10,758,383	0 007848
2010	0	791,551	0 0
2009			

2	Total of line 1, column (d). . . . .	2	0 105919
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . .	3	0 02648
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5. . . . .	4	11,806,478
5	Multiply line 4 by line 3. . . . .	5	312,636
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	37,768
7	Add lines 5 and 6. . . . .	7	350,404
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	508,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	37,768
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2. . . . .		3	37,768
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- . . . . .		5	37,768
6 Credits/Payments			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	64,403	
b Exempt foreign organizations—tax withheld at source . . . . .	6b		
c Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	48,933	
d Backup withholding erroneously withheld . . . . .	6d		
7 Total credits and payments Add lines 6a through 6d. . . . .		7	113,336
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10	75,568
11 Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 38,000 Refunded <input type="checkbox"/>		11	37,568

Part VII-A

Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? <input type="checkbox"/>	1a	Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . . If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	1b		No
c Did the foundation file Form 1120-POL for this year? . . . . .	1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities.	2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes <input type="checkbox"/>	3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	4a		No
b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T. <input type="checkbox"/>	5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV. . . . .	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> AZ			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .	9		No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. . . . .	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of SOUTHERN WEALTH MANAGEMENT LLP Telephone no (210) 402-7200 Located at 1826 N LOOP 1604 W SAN ANTONIO TX ZIP+4 78248			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years 2013, 20, 20, 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions ).	2b	Yes	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20, 20, 20, 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARY CAROL GREGORY	TRUSTEE AND	0		
6927 E CABALLO DRIVE	FOUNDER			
PARADISE, AZ 85253	0			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services. . . . .		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. . . . .	



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	7,720,039
b	Average of monthly cash balances. . . . .	1b	789,233
c	Fair market value of all other assets (see instructions). . . . .	1c	3,477,000
d	Total (add lines 1a, b, and c). . . . .	1d	11,986,272
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	11,986,272
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	179,794
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	11,806,478
6	Minimum investment return. Enter 5% of line 5. . . . .	6	590,324

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	590,324
2a	Tax on investment income for 2014 from Part VI, line 5. . . . .	2a	37,768
b	Income tax for 2014 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	37,768
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	552,556
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	552,556
6	Deduction from distributable amount (see instructions). . . . .	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	552,556

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	508,000
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	0
b	Cash distribution test (attach the required schedule). . . . .	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	508,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	37,768
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	470,232

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				552,556
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only. . . . .			544,483	
b Total for prior years 2012 , 2011 , 2010				
3 Excess distributions carryover, if any, to 2014				
a From 2009. . . . .				
b From 2010. . . . .				
c From 2011. . . . .				
d From 2012. . . . .				
e From 2013. . . . .				
f Total of lines 3a through e. . . . .				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 508,000			508,000	
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions). . . . .				
c Treated as distributions out of corpus (Election required—see instructions). . . . .				
d Applied to 2014 distributable amount. . . . .				
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:	0			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			36,483	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				552,556
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	0			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . . 0				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . .

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

Tax year	Prior 3 years				(e) Total
(a) 2014	(b) 2013	(c) 2012	(d) 2011		
b 85% of line 2a . . . . .					
c Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets . . . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

MARY CAROL GREGORY

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NA

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Form 990-PF (2014)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			3a	508,000
b Approved for future payment				
Total . . . . .			3b	

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Yes

No

a

Transfers from the reporting foundation to a noncharitable exempt organization of

(1)

Cash.

1a(1)

No

(2)

Other assets.

1a(2)

No

b

Other transactions

(1)

Sales of assets to a noncharitable exempt organization.

1b(1)

No

(2)

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

(3)

Rental of facilities, equipment, or other assets.

1b(3)

No

(4)

Reimbursement arrangements.

1b(4)

No

(5)

Loans or loan guarantees.

1b(5)

No

(6)

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes

No

b

If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

\*\*\*\*\*

2015-07-31

\*\*\*\*\*

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below (see instr )?

Yes

No

Paid Preparer Use Only

Print/Type preparer's name

Michael L Olson

Preparer's Signature

Date

2015-07-27

Check if self-employed

PTIN

P00284062

Firm's name

Southern Wealth Management LLP

Firm's address

1826 N Loop 1604 W Suite 260 San Antonio, TX 78248


Firm's EIN

Phone no


(210) 402-7200

Form 990-PF (2014)

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
ANIMAL DEFENSE LEAGUE OF TEXAS 11300 NACOGDOCHES RD SAN ANTONIO,TX 78217	NONE	PC	CHARITABLE	10,000
FISHER HOUSE 7323 WUS HIGHWAY 90 SAN ANTONIO,TX 78227	NONE	PC	CHARITABLE	50,000
HAVE A GREAT SPAY 1615 E BLUEFIELD AVE PHOENIX,AZ 85022	NONE	PC	CHARITABLE	84,000
JAN JUMET FOUNDATION PO BOX 144 DARLINGTON,PA 16115	NONE	PC	CHARITABLE	60,000
PACKAGES FROM HOME 1201 S 7TH AVENUE SUITE 50 PHOENIX,AZ 85007	NONE	PC	CHARITABLE	20,000
PAW PLACEMENT 3370 N HAYDEN ROAD 123 SCOTTSDALE,AZ 85251	NONE	PC	CHARITABLE	27,000
RETIREMENT HOME FOR HORSES INC 20307 NW COUNTY ROAD 235 ALACHUA,FL 32615	NONE	PC	CHARITABLE	10,000
YAVAPAI HUMANE SOCIETY 1625 SUND OG RANCH RD PRESCOTT,AZ 86301	NONE	PC	CHARITABLE	68,000
ARIZONA ANIMAL WELFARE LEAGUE & SPCA 25 N 40TH STREET PHOENIX,AZ 85034	NONE	PC	CHARITABLE	10,000
ARIZONA COALITION TO END HOMELESSNESS 141 E PALM LANE 105 PHOENIX,AZ 85004	NONE	PC	CHARITABLE	10,000
BAMC FISHER HOUSE 3623 GEORGE C BEACH ROAD FORT SAM HOUSTON,TX 78234	NONE	PC	CHARITABLE	50,000
CARL T HAYDEN VA MEDICAL CENTER 650 E INDIAN SCHOOL RD PHOENIX,AZ 85012	NONE	PC	CHARITABLE	1,000
CONCERNED CITIZENS FOR COMMUNITY HEALTH 7700 E ROOSEVELT ST SCOTTSDALE,AZ 85257	NONE	PC	CHARITABLE	10,000
DR LESLIE PARKS EDUCATION FUND 1115 MISSION ROAD SAN ANTONIO,TX 78210	NONE	PC	CHARITABLE	5,000
HONOR FLIGHT ARIZONA PO BOX 12258 PRESCOTT,AZ 86304	NONE	PC	CHARITABLE	15,000
<b>Total . . . . .</b>  <b>3a</b>				508,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ICAN PO BOX 583 GLEN ALPINE,NC 28628	NONE	PC	CHARITABLE	2,000
JIMMY FUND WALK 10 BROOKLINE PLACE WEST 6TH FLOOR BROOKLINE,MA 024457226	NONE	PC	CHARITABLE	5,000
SOLDIERS BEST FRIEND 7445 W ACOMA DR PEORIA,AZ 85381	NONE	PC	CHARITABLE	20,000
ST VINCENT DE PAUL 420 W WATKINS ST PHOENIX,AZ 85003	NONE	PC	CHARITABLE	1,000
TEXAS A&M UNIVERSITY 401 JOE RUETT BLVD COLLEGE STATION,TX 77843	NONE	PC	CHARITABLE	50,000
<b>Total . . . . .</b>  <b>3a</b>				508,000







**TY 2014 Applied to Prior Year Election****Name:** MCS Charitable Foundation**EIN:** 26-3016128

**Note:** To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

**TY 2014 Depreciation Schedule**

**Name:** MCS Charitable Foundation

**EIN:** 26-3016128

## TY 2014 Investments - Other Schedule

**Name:** MCS Charitable Foundation

**EIN:** 26-3016128

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BANK OF AMERICA ACCT #9648	AT COST	8,349,210	8,474,748

TY 2014 Other Assets Schedule

**Name:** MCS Charitable Foundation

**EIN:** 26-3016128

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
MINERAL INTEREST	6,013,700	6,013,700	3,477,000

**TY 2014 Other Expenses Schedule****Name:** MCS Charitable Foundation**EIN:** 26-3016128

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT EXPENSES	314	314		
US TRUST MANAGEMENT FEE	174,494	174,494		
Rent and Royalty Expense	9,195			

## TY 2014 Other Liabilities Schedule

**Name:** MCS Charitable Foundation

**EIN:** 26-3016128

Description	Beginning of Year - Book Value	End of Year - Book Value
A/P - BOA	18,660	3,604



**TY 2014 Taxes Schedule****Name:** MCS Charitable Foundation**EIN:** 26-3016128

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	3,092	3,092		
FEDERAL TAXES	75,536			

Form **4720**Department of the Treasury  
Internal Revenue Service**Return of Certain Excise Taxes Under Chapters  
41 and 42 of the Internal Revenue Code**

(Sections 170(f)(10), 664(c)(2), 4911, 4912, 4941, 4942, 4943, 4944, 4945, 4955, 4958, 4959, 4965, 4966, and 4967)

► Information about Form 4720 and its separate instructions is at [www.irs.gov/form4720](http://www.irs.gov/form4720).

OMB No 1545-0052

**2014**

For calendar year 2014 or other tax year beginning .2014, and ending ,20	
Name of organization or entity <b>MCS CHARITABLE FOUNDATION</b>	Employer identification number <b>26-3016128</b>
Number, street, and room or suite no (or P O box if mail is not delivered to street address) <b>6927 EAST CABALLO DRIVE</b>	Check box for type of annual return <input type="checkbox"/> Form 990 <input type="checkbox"/> Form 990-EZ
City or town, state or province, country, and ZIP or foreign postal code <b>PARADISE VALLEY AZ 85253</b>	<input checked="" type="checkbox"/> Form 990-PF <input type="checkbox"/> Form 5227

- A** Is the organization a foreign private foundation within the meaning of section 4948(b)? . . . . . **X**
- B** Has corrective action been taken on any taxable event that resulted in Chapter 42 taxes being reported on this form? (Enter "N/A" if not applicable) . . . . . **X**
- If "Yes," attach a detailed description and documentation of the corrective action taken and, if applicable, enter the fair market value of any property recovered as a result of the correction ► \$ . . . . . If "No," (i.e., any uncorrected acts or transactions), attach an explanation (see instructions) **ATTACHMENT 1**

**Part I Taxes on Organization** (Sections 170(f)(10), 664(c)(2), 4911(a), 4912(a), 4942(a), 4943(a), 4944(a)(1), 4945(a)(1), 4955(a)(1), 4959, 4965(a)(1), and 4966(a)(1))

1 Tax on undistributed income - Schedule B, line 4 . . . . .	<b>1</b>	10,945.
2 Tax on excess business holdings - Schedule C, line 7 . . . . .	<b>2</b>	
3 Tax on investments that jeopardize charitable purpose - Schedule D, Part I, column (e) . . . . .	<b>3</b>	
4 Tax on taxable expenditures - Schedule E, Part I, column (g) . . . . .	<b>4</b>	
5 Tax on political expenditures - Schedule F, Part I, column (e) . . . . .	<b>5</b>	
6 Tax on excess lobbying expenditures - Schedule G, line 4 . . . . .	<b>6</b>	
7 Tax on disqualifying lobbying expenditures - Schedule H, Part I, column (e) . . . . .	<b>7</b>	
8 Tax on premiums paid on personal benefit contracts . . . . .	<b>8</b>	
9 Tax on being a party to prohibited tax shelter transactions - Schedule J, Part I, column (h) . . . . .	<b>9</b>	
10 Tax on taxable distributions - Schedule K, Part I, column (f) . . . . .	<b>10</b>	
11 Tax on a charitable remainder trust's unrelated business taxable income Attach statement . . . . .	<b>11</b>	
12 Tax on failure to meet the requirements of section 501(r)(3)-Schedule M, Part II, line 2 . . . . .	<b>12</b>	
13 <b>Total</b> (add lines 1-12) . . . . .	<b>13</b>	10,945.

**Part II-A Taxes on Managers, Self-Dealers, Disqualified Persons, Donors, Donor Advisors, and Related Persons**  
(Sections 4912(b), 4941(a), 4944(a)(2), 4945(a)(2), 4955(a)(2), 4958(a), 4965(a)(2), 4966(a)(2), and 4967(a))

(a) Name and address of person subject to tax City or town, state or province, country, ZIP or foreign postal code			(b) Taxpayer identification number	
<b>a</b>				
<b>b</b>				
<b>c</b>				
(c) Tax on self-dealing - Schedule A, Part II, col (d), and Part III, col (d)	(d) Tax on investments that jeopardize charitable purpose - Schedule D, Part II, col (d)	(e) Tax on taxable expenditures - Schedule E, Part II, col (d)	(f) Tax on political expenditures - Schedule F, Part II, col (d)	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>Total</b>				
(g) Tax on disqualifying lobbying expenditures - Schedule H, Part II, col (d)	(h) Tax on excess benefit transactions - Schedule I, Part II, col (d), and Part III, col (d)	(i) Tax on being a party to prohibited tax shelter transactions - Schedule J, Part II, col (d)	(j) Tax on taxable distributions - Schedule K, Part II, col (d)	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>Total</b>				
(k) Tax on prohibited benefits - Sch L, Part II, col (d), and Part III, col (d)				(l) Total - Add cols (c) through (k)
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>Total</b>				

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Form **4720** (2014)

**Part II-B Summary of Taxes** (See Tax Payments in the instructions)

<b>1</b>	Enter the taxes listed in Part II-A, column (I), that apply to managers, self-dealers, disqualified persons, donors, donor advisors, and related persons who sign this form. If all sign, enter the total amount from Part II-A, column (I) . . . . .	<b>1</b>	
<b>2</b>	<b>Total tax.</b> Add Part I, line 13, and Part II-B, line 1 . . . . .	<b>2</b>	10,945.
<b>3</b>	Total payments including amount paid with Form 8868 (see instructions). . . . .	<b>3</b>	10,945.
<b>4</b>	<b>Tax due.</b> If line 2 is larger than line 3, enter amount owed (see instructions) . . . . . ▶	<b>4</b>	
<b>5</b>	<b>Overpayment.</b> If line 2 is smaller than line 3, enter the difference. This is your refund . . . . . ▶	<b>5</b>	

**SCHEDULE A - Initial Taxes on Self-Dealing (Section 4941)****Part I Acts of Self-Dealing and Tax Computation**

(a) Act number	(b) Date of act	(c) Description of act	(d) Question number from Form 990-PF, Part VII-B, or Form 5227, Part VI-B, applicable to the act	(e) Amount involved in act	(f) Initial tax on self-dealing (10% of col (e))	(g) Tax on foundation managers (if applicable) (lesser of \$20,000 or 5% of col (e))
1						
2						
3						
4						
5						

**Part II Summary of Tax Liability of Self-Dealers and Proration of Payments**

(a) Names of self-dealers liable for tax	(b) Act no. from Part I, col (a)	(c) Tax from Part I, col (f), or prorated amount	(d) Self-dealer's total tax liability (add amounts in col (c)) (see instructions)

**Part III Summary of Tax Liability of Foundation Managers and Proration of Payments**

(a) Names of foundation managers liable for tax	(b) Act no. from Part I, col (a)	(c) Tax from Part I, col (g), or prorated amount	(d) Manager's total tax liability (add amounts in col (c)) (see instructions)

**SCHEDULE B - Initial Tax on Undistributed Income (Section 4942)**

<b>1</b>	Undistributed income for years before 2013 (from Form 990-PF for 2014, Part XIII, line 6d). . .	<b>1</b>	
<b>2</b>	Undistributed income for 2013 (from Form 990-PF for 2014, Part XIII, line 6e). . . . .	<b>2</b>	36,483.
<b>3</b>	Total undistributed income at end of current tax year beginning in 2014 and subject to tax under section 4942 (add lines 1 and 2) . . . . .	<b>3</b>	36,483.
<b>4</b>	<b>Tax</b> - Enter 30% of line 3 here and on Part I, line 1 . . . . .	<b>4</b>	10,945.

**SCHEDULE C - Initial Tax on Excess Business Holdings (Section 4943)****Business Holdings and Computation of Tax**

If you have taxable excess holdings in more than one business enterprise, attach a separate schedule for each enterprise. Refer to the instructions for each line item before making any entries.

Name and address of business enterprise

Employer identification number . . . . . ▶

Form of enterprise (corporation, partnership, trust, joint venture, sole proprietorship, etc.) . . . . . ▶

		(a) Voting stock (profits interest or beneficial interest)	(b) Value	(c) Nonvoting stock (capital interest)
1	Foundation holdings in business enterprise . . . . .	1	%	%
2	Permitted holdings in business enterprise . . . . .	2	%	%
3	Value of excess holdings in business enterprise . . . . .	3		
4	Value of excess holdings disposed of within 90 days, or, other value of excess holdings not subject to section 4943 tax (attach explanation)	4		
5	Taxable excess holdings in business enterprise - line 3 minus line 4 . . . . .	5		
6	Tax - Enter 10% of line 5. . . . .	6		
7	Total tax - Add amounts on line 6, columns (a), (b), and (c), enter total here and on Part I, line 2	7		

**SCHEDULE D - Initial Taxes on Investments That Jeopardize Charitable Purpose (Section 4944)****Part I Investments and Tax Computation**

(a) Investment number	(b) Date of investment	(c) Description of investment	(d) Amount of investment	(e) Initial tax on foundation (10% of col (d))	(f) Initial tax on foundation managers (if applicable) - (lesser of \$10,000 or 10% of col (d))
1					
2					
3					
4					
5					

Total - Column (e) Enter here and on Part I, line 3 . . . . .

Total - Column (f) Enter total (or prorated amount) here and in Part II, column (c), below . . . . .

**Part II Summary of Tax Liability of Foundation Managers and Proration of Payments**

(a) Names of foundation managers liable for tax	(b) Investment no. from Part I, col (a)	(c) Tax from Part I, col (f), or prorated amount	(d) Manager's total tax liability (add amounts in col (c)) (see instructions)

**SCHEDULE E - Initial Taxes on Taxable Expenditures (Section 4945)****Part I Expenditures and Computation of Tax**

(a) Item number	(b) Amount	(c) Date paid or incurred	(d) Name and address of recipient	(e) Description of expenditure and purposes for which made
1				
2				
3				
4				
5				
(f) Question number from Form 990-PF Part VII-B, or Form 5227, Part VI-B, applicable to the expenditure			(g) Initial tax imposed on foundation (20% of col. (b))	(h) Initial tax imposed on foundation managers (if applicable) - (lesser of \$10,000 or 5% of col. (b))
<b>Total</b> - Column (g) Enter here and on Part I, line 4 . . . . .				
<b>Total</b> - Column (h) Enter total (or prorated amount) here and in Part II, column (c), below . . . . .				

**Part II Summary of Tax Liability of Foundation Managers and Proration of Payments**

(a) Names of foundation managers liable for tax	(b) Item no from Part I, col. (a)	(c) Tax from Part I, col. (h), or prorated amount	(d) Manager's total tax liability (add amounts in col. (c)) (see instructions)

**SCHEDULE F - Initial Taxes on Political Expenditures (Section 4955)****Part I Expenditures and Computation of Tax**

(a) Item number	(b) Amount	(c) Date paid or incurred	(d) Description of political expenditure	(e) Initial tax imposed on organization or foundation (10% of col. (b))	(f) Initial tax imposed on managers (if applicable) (lesser of \$5,000 or 2 1/2% of col. (b))
1					
2					
3					
4					
5					
<b>Total</b> - Column (e) Enter here and on Part I, line 5 . . . . .					
<b>Total</b> - Column (f) Enter total (or prorated amount) here and in Part II, column (c), below . . . . .					

**Part II Summary of Tax Liability of Organization Managers or Foundation Managers and Proration of Payments**

(a) Names of organization managers or foundation managers liable for tax	(b) Item no from Part I, col. (a)	(c) Tax from Part I, col. (f), or prorated amount	(d) Manager's total tax liability (add amounts in col. (c)) (see instructions)

**SCHEDULE G - Tax on Excess Lobbying Expenditures (Section 4911)**

<b>1</b>	Excess of grassroots expenditures over grassroots nontaxable amount (from Schedule C (Form 990 or 990-EZ), Part II-A, column (b), line 1h) (See the instructions before making an entry) . . . . .	<b>1</b>	
<b>2</b>	Excess of lobbying expenditures over lobbying nontaxable amount (from Schedule C (Form 990 or 990-EZ), Part II-A, column (b), line 1i) (See the instructions before making an entry) . . . . .	<b>2</b>	
<b>3</b>	Taxable lobbying expenditures - enter the larger of line 1 or line 2 . . . . .	<b>3</b>	
<b>4</b>	<b>Tax</b> - Enter 25% of line 3 here and on Part I, line 6 . . . . .	<b>4</b>	

**SCHEDULE H - Taxes on Disqualifying Lobbying Expenditures (Section 4912)****Part I Expenditures and Computation of Tax**

(a) Item number	(b) Amount	(c) Date paid or incurred	(d) Description of lobbying expenditures	(e) Tax imposed on organization (5% of col (b))	(f) Tax imposed on organization managers (if applicable) - (5% of col (b))
<b>1</b>					
<b>2</b>					
<b>3</b>					
<b>4</b>					
<b>5</b>					

**Total** - Column (e) Enter here and on Part I, line 7 . . . . .**Total** - Column (f) Enter total (or prorated amount) here and in Part II, column (c), below . . . . .**Part II Summary of Tax Liability of Organization Managers and Proration of Payments**

(a) Names of organization managers liable for tax	(b) Item no from Part I, col (a)	(c) Tax from Part I, col (f), or prorated amount	(d) Manager's total tax liability (add amounts in col (c)) (see instructions)

**SCHEDULE I - Initial Taxes on Excess Benefit Transactions (Section 4958)****Part I Excess Benefit Transactions and Tax Computation**

(a) Transaction number	(b) Date of transaction	(c) Description of transaction
<b>1</b>		
<b>2</b>		
<b>3</b>		
<b>4</b>		
<b>5</b>		

(d) Amount of excess benefit	(e) Initial tax on disqualified persons (25% of col (d))	(f) Tax on organization managers (if applicable) (lesser of \$20,000 or 10% of col (d))

**SCHEDULE I - Initial Taxes on Excess Benefit Transactions (Section 4958) Continued****Part II Summary of Tax Liability of Disqualified Persons and Proration of Payments**

(a) Names of disqualified persons liable for tax	(b) Trans no from Part I col (a)	(c) Tax from Part I, col (e), or prorated amount	(d) Disqualified person's total tax liability (add amounts in col (c)) (see instructions)

**Part III Summary of Tax Liability of 501(c)(3), (c)(4) & (c)(29) Organization Managers and Proration of Payments**

(a) Names of 501(c)(3), (c)(4) & (c)(29) organization managers liable for tax	(b) Trans no from Part I, col (a)	(c) Tax from Part I, col (f), or prorated amount	(d) Manager's total tax liability (add amounts in col (c)) (see instructions)

**SCHEDULE J - Taxes on Being a Party to Prohibited Tax Shelter Transactions (Section 4965)****Part I Prohibited Tax Shelter Transactions (PTST) and Tax Imposed on the Tax-Exempt Entity**  
(see instructions)

(a) Transaction number	(b) Transaction date	(c) Type of transaction 1 - Listed 2 - Subsequently listed 3 - Confidential 4 - Contractual protection	(d) Description of transaction
1			
2			
3			
4			
5			

(e) Did the tax-exempt entity know or have reason to know this transaction was a PTST when it became a party to the transaction? Answer Yes or No	(f) Net income attributable to the PTST	(g) 75% of proceeds attributable to the PTST	(h) Tax imposed on the tax-exempt entity (see instructions)

**Total** - Column (h) Enter here and on Part I, line 9 . . . . .

(a) Name of entity manager	(b) Transaction number from Part I, col (a)	(c) Tax - enter \$20,000 for each transaction listed in col (b) for each manager in col (a)	(d) Manager's total tax liability (add amounts in col (c))

## Part I Taxable Distributions and Tax Computation

**Total** - Column (g) Enter total (or prorated amount) here and in Part II, column (c), below . .

(a) Name of fund managers liable for tax	(b) Item no. from Part I, col (a)	(c) Tax from Part I, col (g) or prorated amount	(d) Manager's total tax liability (add amounts in col (c)) (see instructions)



**SCHEDULE L - Taxes on Prohibited Benefits Distributed From Donor Advised Funds (Section 4967)**

See the instructions

**Part I Prohibited Benefits and Tax Computation**

(a) Item number	(b) Date of prohibited benefit	(c) Description of benefit
1		
2		
3		
4		
5		

(d) Amount of prohibited benefit	(e) Tax on prohibited benefit (125% of col (d)) (see instructions)	(f) Tax on fund managers (if applicable) (lesser of 10% of col (d) or \$10,000) (see instructions)

**Part II Summary of Tax Liability of Donors, Donor Advisors, Related Persons and Proration of Payments**

(a) Names of donors, donor advisor, or related persons liable for tax	(b) Item no from Part I, col (a)	(c) Tax from Part I, col (e) or prorated amount	(d) Donor, donor advisor, or related persons total tax liability (add amounts in col (c)) (see instructions)

**Part III Tax Liability of Fund Managers and Proration of Payments**

(a) Names of fund managers liable for tax	(b) Item no from Part I, col (a)	(c) Tax from Part I, col (f) or prorated amount	(d) Fund managers total tax liability (add amounts in col (c)) (see instructions)

**Schedule M - Tax on Failure to Meet the Community Health Needs Assessment Requirements (Sections 4959 and 501(r)(3)). (See instructions )**

**Part I** Name of Hospital Facility and Summary of Failure to Meet Section 501(r)(3)

(a) Item number	(b) Name of facility	(c) Description of the failure	(d) Tax year hospital facility last conducted a CHNA	(e) Tax year hospital facility last adopted an implementation strategy
<b>1</b>				
<b>2</b>				
<b>3</b>				
<b>4</b>				
<b>5</b>				

**Part II** Computation of Tax

<b>1</b>	Number of hospital facilities operated by the hospital organization that failed to meet the Community Health Needs Assessment requirements of section 501(r)(3). . . . .	<b>1</b>	
<b>2</b>	<b>Tax</b> - Enter \$50,000 multiplied by line 1 here and on Part I, line 12 . . . . .	<b>2</b>	

Form **4720** (2014)

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

<p>► <b>MARY CAROL GREGORY</b></p> <p>Signature of officer or trustee</p> <p><i>Mary Carol Gregory Trustee</i></p>	<p><b>TRUSTEE</b></p> <p>Title</p>	<p><b>7/30/15</b></p> <p>Date</p>
<p>► Signature (and organization or entity name if applicable) of manager, self-dealer, disqualified person, donor, donor advisor, or related person</p>		
<p>► Signature (and organization or entity name if applicable) of manager, self-dealer, disqualified person, donor, donor advisor, or related person</p>		
<p>► Signature (and organization or entity name if applicable) of manager, self-dealer, disqualified person, donor, donor advisor, or related person</p>		
<p>► Signature (and organization or entity name if applicable) of manager, self-dealer, disqualified person, donor, donor advisor, or related person</p>		

**Sign  
Here**

**Paid  
Preparer  
Use Only**

May the IRS discuss this return with the preparer shown below? (see instructions) . . . . .				<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Print/Type preparer's name	Preparer's signature	Date	Check <input checked="" type="checkbox"/> if self-employed	PTIN	
Michael L. Olson	<i>Michael Olson</i>	07/27/2015		P00284062	
Firm's name ► SOUTHERN WEALTH MANAGEMENT, LLP				Firm's EIN ► 20-2316955	
Firm's address ► 1826 N. LOOP 1604 W, SAN ANTONIO, TX 78248				Phone no 210-402-7200	

Form **4720** (2014)

FORM 4720 - QUESTION B EXPLANATION

SCHEDULE AND ITEM NUMBER:

FORM 990PF, PART XIII, LINE 6E, COLUMN C

DESCRIPTION OF ACT OR TRANSACTION:

UNDISTRIBUTED INCOME FOR 2013

UNDER CODE SEC. 4942(H) AND REG SEC 53.4942(A)-3(D)(2)

CHARITABLE CONTRIBUTIONS WERE DISTRIBUTED IN 2015 IN ORDER TO CORRECT THE DEFICIENCY OF UNDISTRIBUTED INCOME REPORTED ON FORM 990PF, PART XIII, LINE 6E, COLUMN C FOR THE TAX YEAR ENDED 12/31/2013.

**Short Term Transactions**

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
<b>CMG ULTRA SHORT TERM BOND</b>		<b>19765E823</b>	<b>CMGU X</b>						
09/10/14	11/12/13	24484.06	\$220,356.54	\$220,111.70	\$244.84		\$0.00	\$0.00	\$0.00
09/10/14	09/11/13	5790.65	\$52,115.81	\$52,000.00	\$115.81		\$0.00	\$0.00	\$0.00
<b>ISHARES INC MSCI SOUTH KOREA INDEX</b>		<b>464286772</b>	<b>EWY</b>						
06/27/14	07/09/13	155	\$10,054.98	\$8,115.03	\$1,939.95		\$0.00	\$0.00	\$0.00
<b>ISHARES TR RUSSELL MIDCAP INDEX FD</b>		<b>464287499</b>	<b>IWR</b>						
09/10/14	01/07/14	503	\$82,009.86	\$75,082.56	\$6,927.30		\$0.00	\$0.00	\$0.00

**EIN: 26-3016128**

## DESCRIPTION

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
ISHARES TR IBOXX \$ HIGH YIELD CORP		464288513	HYG						
09/02/14	09/26/13	775	\$72,751.12	\$71,397.73	\$1,353.39		\$0.00	\$0.00	\$0.00
ISHARES SILVER TR ISHARES ETF		46428Q109	SLV						
01/31/14	07/09/13	1	\$2.07	\$2.07	\$0.00	C	\$0.00	\$0.00	\$0.00
01/31/14	06/28/13	1	\$5.63	\$5.45	\$0.18	C	\$0.00	\$0.00	\$0.18
02/28/14	07/09/13	1	\$1.94	\$1.74	\$0.20	C	\$0.00	\$0.00	\$0.20
02/28/14	06/28/13	1	\$5.28	\$4.60	\$0.68	C	\$0.00	\$0.00	\$0.68
03/31/14	07/09/13	1	\$2.18	\$2.12	\$0.06	C	\$0.00	\$0.00	\$0.06
03/31/14	06/28/13	1	\$5.92	\$5.58	\$0.34	C	\$0.00	\$0.00	\$0.34
04/30/14	07/09/13	1	\$2.02	\$2.04	\$-0.02	C	\$0.00	\$0.00	\$-0.02
04/30/14	06/28/13	1	\$5.49	\$5.38	\$0.11	C	\$0.00	\$0.00	\$0.11
05/31/14	07/09/13	1	\$2.03	\$2.08	\$-0.05	C	\$0.00	\$0.00	\$-0.05
05/31/14	06/28/13	1	\$5.54	\$5.51	\$0.03	C	\$0.00	\$0.00	\$0.03
06/30/14	07/09/13	1	\$2.05	\$1.87	\$0.18	C	\$0.00	\$0.00	\$0.18
09/30/14	09/10/14	1	\$5.79	\$6.47	\$-0.68	C	\$0.00	\$0.00	\$-0.68
10/31/14	09/10/14	1	\$5.76	\$6.80	\$-1.04	C	\$0.00	\$0.00	\$-1.04
11/30/14	09/10/14	1	\$5.12	\$6.20	\$-1.08	C	\$0.00	\$0.00	\$-1.08
12/31/14	09/10/14	1	\$5.56	\$6.75	\$-1.19	C	\$0.00	\$0.00	\$-1.19
IVY ASSET STRATEGY FUND			466001864	IVAE X					
09/10/14	09/02/14	412.5	\$13,076.22	\$13,199.97	\$-123.75		\$0.00	\$0.00	\$0.00

# MCS CHARITABLE FOUNDATION

EIN: 26-3016128

## Short Term Transactions

DESCRIPTION	CUSIP	SYMBOL	Units	Date acquired	Proceeds	Cost on other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
<b>IVY ASSET STRATEGY FUND</b>											
	466001864	IVAX X									
09/10/14	05/27/14	1192 43			\$37,800 01	\$37,800 00	\$0 01		\$0 00	\$0 00	\$0 00
<b>PIMCO FDS PAC INVT MGMT SER ALL</b>											
	722005626	PAAL X									
09/10/14	12/13/13	4103 52			\$52,073 68	\$50,391 24	\$1,682 44		\$0 00	\$0 00	\$0 00
<b>PIMCO ALL ASSET ALL AUTH FUND</b>											
	72200Q182	PAUI X									
01/07/14	04/25/13	1956 21			\$19,307 80	\$21,674 81	\$-2,367 01		\$0 00	\$0 00	\$0 00
09/02/14	09/26/13	10136 18			\$105,010 80	\$104,504 00	\$506 80		\$0 00	\$0 00	\$0 00
<b>PIMCO COMMODITIESPLUS STRATEGY</b>											
	72201PI75	PCLI X									
01/07/14	12/19/13	2728 06			\$28,671 91	\$29,135 68	\$-463.77		\$0 00	\$0 00	\$0 00
<b>SPDR GOLD TR GOLD SHS ETF</b>											
	78463V107	GLD									
01/14/14	06/28/13	1			\$1 02	\$0 97	\$0 05	C	\$0 00	\$0 00	\$0 05
01/14/14	07/09/13	1			\$2 32	\$2 32	\$0 00	C	\$0 00	\$0 00	\$0 00
02/19/14	07/09/13	1			\$2 23	\$2 11	\$0 12	C	\$0 00	\$0 00	\$0 12
02/19/14	06/28/13	1			\$0.98	\$0 88	\$0.10	C	\$0 00	\$0 00	\$0 10
03/17/14	07/09/13	1			\$2 06	\$1 87	\$0.19	C	\$0 00	\$0 00	\$0 19
03/17/14	06/28/13	1			\$0 90	\$0 78	\$0 12	C	\$0 00	\$0 00	\$0 12
04/10/14	07/09/13	1			\$2 36	\$2 23	\$0 13	C	\$0 00	\$0 00	\$0 13
04/10/14	06/28/13	1			\$1 03	\$0 93	\$0 10	C	\$0 00	\$0 00	\$0 10
05/16/14	07/09/13	1			\$2 43	\$2 35	\$0 08	C	\$0 00	\$0 00	\$0 08
05/16/14	06/28/13	1			\$1 07	\$0 99	\$0 08	C	\$0 00	\$0 00	\$0 08

# MCS CHARITABLE FOUNDATION

EIN: 26-3016128

## Short Term Transactions

DESCRIPTION	DATE SOLD OR DISPOSED	DATE ACQUIRED	UNITS	CUSIP	SYMBOL	PROCEEDS	COST OR OTHER BASIS	NET GAIN/LOSS	CODE	ADJUSTMENTS	PORTION SUBJECT TO 988 AND MARKET DISCOUNT (INCLUDED IN NET G/L)	PORTION SUBJECT TO 28% RATES (INCLUDED IN NET G/L)
<b>SPDR GOLD TR GOLD SHS ETF</b>												
	06/17/14	07/09/13	1	78463V107	GLD	\$2 34	\$2 31	\$0 03	C	\$0 00	\$0 00	\$0 03
	06/17/14	06/28/13	1			\$1 03	\$0 97	\$0 06	C	\$0 00	\$0 00	\$0 06
	10/10/14	09/10/14	1			\$4 68	\$4 80	\$-0 12	C	\$0 00	\$0 00	\$-0 12
	11/13/14	09/10/14	1			\$4 80	\$5 16	\$-0 36	C	\$0 00	\$0 00	\$-0 36
	12/11/14	09/10/14	1			\$4 76	\$4 89	\$-0 13	C	\$0 00	\$0 00	\$-0 13

<b>SPDR INDEX SHS FDS DJ WILSHIRE</b>												
	01/07/14	07/09/13	726	78463X863	RWX	\$29,436 17	\$29,374 25	\$61 92		\$0 00	\$0 00	\$0 00

<b>VANGUARD INDEX FDS REIT VIPER SHS</b>												
	01/07/14	12/19/13	574	922908553	VNQ	\$37,593 47	\$37,200 95	\$392 52		\$0 00	\$0 00	\$0 00
<i>Total Short Term Gain/Loss</i>						\$760,354 76	\$750,086 14	\$10,268 62		\$0 00	\$0 00	\$-1 83

## Long Term Transactions

DESCRIPTION	DATE SOLD OR DISPOSED	DATE ACQUIRED	UNITS	CUSIP	SYMBOL	PROCEEDS	COST OR OTHER BASIS	NET GAIN/LOSS	CODE	ADJUSTMENTS	PORTION SUBJECT TO 988 AND MARKET DISCOUNT (INCLUDED IN NET G/L)	PORTION SUBJECT TO 28% RATES (INCLUDED IN NET G/L)
<b>CISCO SYS INC</b>												
	11/17/14	05/26/11	50000	17275RAG7	CSCO14	\$50,000 00	\$52,454 00	\$-2,454 00		\$0 00	\$0 00	\$0 00
<b>CMG ULTRA SHORT TERM BOND</b>												
	12/02/14	11/12/13	7349 99	19765E823	CMGU X	\$66,076 41	\$66,076 41	\$0 00		\$0 00	\$0 00	\$0 00



# MCS CHARITABLE FOUNDATION

EIN: 26-3016128

## Long Term Transactions

DESCRIPTION	DATE	DATE ACQUIRED	UNITS	CUSIP	SYMBOL	COST OR OTHER BASIS	NET GAIN/LOSS	CODE	ADJUSTMENTS	PORTION SUBJECT TO 988 AND MARKET DISCOUNT (INCLUDED IN NET G/L)	PORTION SUBJECT TO 28% RATES (INCLUDED IN NET G/L)
<b>COLUMBIA FDS SER TR I SELECT LARGE</b>											
	01/07/14	08/02/11	2180 06	19765Y688	UMLG X	\$29,125 62	\$12,448 14		\$0 00	\$0 00	\$0 00
	01/07/14	06/14/11	3285 24			\$44,120 80	\$18,528 77		\$0 00	\$0 00	\$0 00
	01/07/14	05/25/11	4115 21			\$57,077 99	\$21,399 10		\$0 00	\$0 00	\$0 00
<b>DELAWARE EMERGING MKTS FUND</b>											
			245914817		DEMI X						
	01/07/14	05/25/11	895 82			\$14,360 00	\$125 42		\$0 00	\$0 00	\$0 00
<b>EATON VANCE LARGE-CAP VALUE FUND</b>											
			277905642		EILV X						
	09/10/14	01/18/11	1302 3			\$24,326 96	\$9,532 84		\$0 00	\$0 00	\$0 00
<b>ISHARES INC MSCI AUSTRALIA INDEX</b>											
			464286103		EWA						
	06/27/14	03/18/11	111			\$2,923 12	\$219 71		\$0 00	\$0 00	\$0 00
	06/27/14	08/02/11	104			\$2,598 44	\$140 34		\$0 00	\$0 00	\$0 00
	06/27/14	01/18/11	555			\$13,905 53	\$710 07		\$0 00	\$0 00	\$0 00
	06/27/14	06/14/11	104			\$2,715 96	\$22 82		\$0 00	\$0 00	\$0 00
	06/27/14	05/25/11	102			\$2,632 11	\$54 00		\$0 00	\$0 00	\$0 00
<b>ISHARES INC MSCI CDA INDEX FD</b>											
			464286509		EWX						
	06/27/14	01/18/11	441			\$13,888 42	\$223 88		\$0 00	\$0 00	\$0 00
	06/27/14	05/25/11	84			\$2,711 94	\$-23 88		\$0 00	\$0 00	\$0 00
	06/27/14	03/18/11	84			\$2,688 06	\$-38 98		\$0 00	\$0 00	\$0 00
	06/27/14	08/02/11	77			\$2,378 15	\$85 90		\$0 00	\$0 00	\$0 00
	06/27/14	06/14/11	95			\$2,965 43	\$74 63		\$0 00	\$0 00	\$0 00

# MCS CHARITABLE FOUNDATION

EIN: 26-3016128

## Long Term Transactions

DESCRIPTION	DATE SOLD OR DISPOSED	DATE ACQUIRED	UNITS	CUSIP	SYMBOL	PROCEEDS	COST OR OTHER BASIS	NET GAIN/LOSS	CODE	ADJUSTMENTS	PORTION SUBJECT TO 98% AND MARKET DISCOUNT (INCLUDED IN NET G/L)	PORTION SUBJECT TO 28% RATES (INCLUDED IN NET G/L)
<b>ISHARES INC MSCI SINGAPORE INDEX</b>												
	06/27/14	03/18/11	221	464286673	EWS	\$2,992.72	\$2,803.90	\$188.82		\$0.00	\$0.00	\$0.00
	06/27/14	06/14/11	202			\$2,735.42	\$2,770.37	\$-34.95		\$0.00	\$0.00	\$0.00
	06/27/14	08/02/11	172			\$2,329.17	\$2,479.33	\$-150.16		\$0.00	\$0.00	\$0.00
	06/27/14	01/18/11	992			\$13,433.36	\$13,897.92	\$-464.56		\$0.00	\$0.00	\$0.00
	06/27/14	05/25/11	204			\$2,762.51	\$2,820.30	\$-57.79		\$0.00	\$0.00	\$0.00
<b>ISHARES INC MSCI SOUTH KOREA INDEX</b>												
	06/27/14	05/25/11	45	464286772	EWY	\$2,919.19	\$2,786.06	\$133.13		\$0.00	\$0.00	\$0.00
	06/27/14	01/18/11	219			\$14,206.71	\$13,762.03	\$444.68		\$0.00	\$0.00	\$0.00
	06/27/14	06/14/11	43			\$2,789.45	\$2,751.03	\$38.42		\$0.00	\$0.00	\$0.00
	06/27/14	08/02/11	30			\$1,946.13	\$1,945.05	\$1.08		\$0.00	\$0.00	\$0.00
	06/27/14	03/18/11	48			\$3,113.80	\$2,828.27	\$285.53		\$0.00	\$0.00	\$0.00
<b>ISHARES TR FTSE XINHAI HK CHINA 25</b>												
	01/07/14	08/02/11	71	464287184	FXI	\$2,550.63	\$2,969.58	\$-418.95		\$0.00	\$0.00	\$0.00
	01/07/14	03/18/11	69			\$2,478.78	\$2,885.24	\$-406.46		\$0.00	\$0.00	\$0.00
	01/07/14	06/14/11	66			\$2,371.01	\$2,857.80	\$-486.79		\$0.00	\$0.00	\$0.00
	01/07/14	05/25/11	67			\$2,406.93	\$2,919.53	\$-512.60		\$0.00	\$0.00	\$0.00
	01/07/14	01/18/11	310			\$11,136.55	\$13,678.75	\$-2,542.20		\$0.00	\$0.00	\$0.00
<b>ISHARES TR IBOXX S HIGH YIELD CORP</b>												
	09/10/14	01/18/11	302	464288513	HYG	\$27,982.79	\$27,592.23	\$390.56		\$0.00	\$0.00	\$0.00

# MCS CHARITABLE FOUNDATION

EIN: 26-3016128

## Long Term Transactions

DESCRIPTION		CUSIP	SYMBOL					Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments		
ISHARES TR IBOXX \$ HIGH YIELD CORP									
		464288513	HYG						
09/10/14	08/02/11	295	\$27,334.19	\$26,672.43	\$661.76		\$0.00	\$0.00	
09/10/14	02/07/12	137	\$12,694.18	\$12,441.66	\$252.52		\$0.00	\$0.00	
09/10/14	03/18/11	305	\$28,260.77	\$27,896.83	\$363.94		\$0.00	\$0.00	
09/10/14	05/25/11	301	\$27,890.13	\$27,702.54	\$187.59		\$0.00	\$0.00	
09/10/14	06/14/11	312	\$28,909.37	\$28,064.96	\$844.41		\$0.00	\$0.00	
ISHARES SILVER TR ISHARES ETF									
		46428Q109	SLV						
01/31/14	05/25/11	1	\$0.58	\$1.13	\$-0.55	C	\$0.00	\$-0.55	
01/31/14	06/14/11	1	\$0.95	\$1.73	\$-0.78	C	\$0.00	\$-0.78	
01/31/14	01/18/11	1	\$3.09	\$4.65	\$-1.56	C	\$0.00	\$-1.56	
01/31/14	02/07/12	1	\$0.62	\$1.08	\$-0.46	C	\$0.00	\$-0.46	
01/31/14	08/02/11	1	\$0.52	\$1.08	\$-0.56	C	\$0.00	\$-0.56	
02/28/14	01/18/11	1	\$2.89	\$3.91	\$-1.02	C	\$0.00	\$-1.02	
02/28/14	05/25/11	1	\$0.54	\$0.95	\$-0.41	C	\$0.00	\$-0.41	
02/28/14	06/14/11	1	\$0.89	\$1.46	\$-0.57	C	\$0.00	\$-0.57	
02/28/14	08/02/11	1	\$0.49	\$0.92	\$-0.43	C	\$0.00	\$-0.43	
02/28/14	02/07/12	1	\$0.58	\$0.91	\$-0.33	C	\$0.00	\$-0.33	
03/31/14	02/07/12	1	\$0.65	\$1.10	\$-0.45	C	\$0.00	\$-0.45	
03/31/14	08/02/11	1	\$0.55	\$1.11	\$-0.56	C	\$0.00	\$-0.56	
03/31/14	06/14/11	1	\$1.00	\$1.78	\$-0.78	C	\$0.00	\$-0.78	

# MCS CHARITABLE FOUNDATION

EIN: 26-3016128

## Long Term Transactions

DESCRIPTION	DATE SOLD OR DISPOSED	DATE ACQUIRED	UNITS	CUSIP	SYMBOL	PROCEEDS	COST OR OTHER BASIS	NET GAIN/LOSS	CODE	ADJUSTMENTS	PORTION SUBJECT TO 98% AND MARKET DISCOUNT (INCLUDED IN NET G/L)	PORTION SUBJECT TO 28% RATES (INCLUDED IN NET G/L)
ISHARES SILVER TR ISHARES ETF				46428QJ09	SLV							
	03/31/14	05/25/11	1		\$0.61	\$1.15	\$-0.54	C	\$0.00	\$0.00	\$-0.54	\$-0.54
	03/31/14	01/18/11	1		\$3.25	\$4.76	\$-1.51	C	\$0.00	\$0.00	\$-1.51	\$-1.51
	04/30/14	02/07/12	1		\$0.60	\$1.06	\$-0.46	C	\$0.00	\$0.00	\$-0.46	\$-0.46
	04/30/14	08/02/11	1		\$0.51	\$1.07	\$-0.56	C	\$0.00	\$0.00	\$-0.56	\$-0.56
	04/30/14	06/14/11	1		\$0.93	\$1.71	\$-0.78	C	\$0.00	\$0.00	\$-0.78	\$-0.78
	04/30/14	05/25/11	1		\$0.57	\$1.12	\$-0.55	C	\$0.00	\$0.00	\$-0.55	\$-0.55
	04/30/14	01/18/11	1		\$3.01	\$4.58	\$-1.57	C	\$0.00	\$0.00	\$-1.57	\$-1.57
	05/31/14	02/07/12	1		\$0.61	\$1.09	\$-0.48	C	\$0.00	\$0.00	\$-0.48	\$-0.48
	05/31/14	01/18/11	1		\$3.04	\$4.70	\$-1.66	C	\$0.00	\$0.00	\$-1.66	\$-1.66
	05/31/14	05/25/11	1		\$0.57	\$1.14	\$-0.57	C	\$0.00	\$0.00	\$-0.57	\$-0.57
	05/31/14	06/14/11	1		\$0.93	\$1.75	\$-0.82	C	\$0.00	\$0.00	\$-0.82	\$-0.82
	05/31/14	08/02/11	1		\$0.51	\$1.09	\$-0.58	C	\$0.00	\$0.00	\$-0.58	\$-0.58
	06/30/14	05/25/11	1		\$0.57	\$1.02	\$-0.45	C	\$0.00	\$0.00	\$-0.45	\$-0.45
	06/30/14	01/18/11	1		\$3.06	\$4.21	\$-1.15	C	\$0.00	\$0.00	\$-1.15	\$-1.15
	06/30/14	08/02/11	1		\$0.52	\$0.99	\$-0.47	C	\$0.00	\$0.00	\$-0.47	\$-0.47
	06/30/14	02/07/12	1		\$0.61	\$0.97	\$-0.36	C	\$0.00	\$0.00	\$-0.36	\$-0.36
	06/30/14	06/28/13	1		\$5.58	\$4.94	\$0.64	C	\$0.00	\$0.00	\$0.64	\$0.64
	06/30/14	06/14/11	1		\$0.94	\$1.57	\$-0.63	C	\$0.00	\$0.00	\$-0.63	\$-0.63
	07/31/14	08/02/11	1		\$0.56	\$1.10	\$-0.54	C	\$0.00	\$0.00	\$-0.54	\$-0.54

# MCS CHARITABLE FOUNDATION

EIN: 26-3016128

## Long Term Transactions

DESCRIPTION	DATE	DATE ACQUIRED	UNITS	CUSIP	SYMBOL	PROCEEDS	COST OR OTHER BASIS	NET GAIN/LOSS	CODE	ADJUSTMENTS	PORTION SUBJECT TO 988 AND MARKET DISCOUNT (INCLUDED IN NET G/L)	PORTION SUBJECT TO 28% RATES (INCLUDED IN NET G/L)
ISHARES SILVER TR ISHARES ETF				46428Q109	SLV							
	07/31/14	06/14/11	1		\$1 01	\$1 75	\$-0 74	C		\$0 00	\$0 00	\$-0 74
	07/31/14	01/18/11	1		\$3 28	\$4 68	\$-1 40	C		\$0 00	\$0 00	\$-1 40
	07/31/14	07/09/13	1		\$2 20	\$2 08	\$0 12	C		\$0 00	\$0 00	\$0 12
	07/31/14	06/28/13	1		\$5 98	\$5 49	\$0 49	C		\$0 00	\$0 00	\$0 49
	07/31/14	02/07/12	1		\$0 66	\$1 09	\$-0 43	C		\$0 00	\$0 00	\$-0 43
	07/31/14	05/25/11	1		\$0 62	\$1 14	\$-0 52	C		\$0 00	\$0 00	\$-0 52
	08/31/14	07/09/13	1		\$2 05	\$2 06	\$-0 01	C		\$0 00	\$0 00	\$-0 01
	08/31/14	06/28/13	1		\$5 58	\$5 43	\$0 15	C		\$0 00	\$0 00	\$0 15
	08/31/14	02/07/12	1		\$0 61	\$1 07	\$-0 46	C		\$0 00	\$0 00	\$-0 46
	08/31/14	08/02/11	1		\$0 52	\$1 08	\$-0 56	C		\$0 00	\$0 00	\$-0 56
	08/31/14	06/14/11	1		\$0 94	\$1 72	\$-0 78	C		\$0 00	\$0 00	\$-0 78
	08/31/14	05/25/11	1		\$0 57	\$1 12	\$-0 55	C		\$0 00	\$0 00	\$-0 55
	08/31/14	01/18/11	1		\$3 06	\$4 62	\$-1 56	C		\$0 00	\$0 00	\$-1 56
	09/30/14	05/25/11	1		\$0 51	\$1 12	\$-0 61	C		\$0 00	\$0 00	\$-0 61
	09/30/14	06/14/11	1		\$0 83	\$1 72	\$-0 89	C		\$0 00	\$0 00	\$-0 89
	09/30/14	08/02/11	1		\$0 46	\$1 08	\$-0 62	C		\$0 00	\$0 00	\$-0 62
	09/30/14	02/07/12	1		\$0 54	\$1 07	\$-0 53	C		\$0 00	\$0 00	\$-0 53
	09/30/14	06/28/13	1		\$4 95	\$5 42	\$-0 47	C		\$0 00	\$0 00	\$-0 47
	09/30/14	07/09/13	1		\$1 82	\$2 06	\$-0 24	C		\$0 00	\$0 00	\$-0 24

# MCS CHARITABLE FOUNDATION

EIN: 26-3016128

## Long Term Transactions

DESCRIPTION	DATE SOLD OR DISPOSED	DATE ACQUIRED	UNITS	CUSIP	SYMBOL	PROCEEDS	COST OR OTHER BASIS	NET GAIN/LOSS	CODE	ADJUSTMENTS	PORTION SUBJECT TO 988 AND MARKET DISCOUNT (INCLUDED IN NET G/L)	PORTION SUBJECT TO 28% RATES (INCLUDED IN NET G/L)
ISHARES SILVER TR ISHARES ETF												
	09/30/14	01/18/11	1	46428Q109	SLV	\$2.72	\$4.63	\$-1.91	C	\$0.00	\$0.00	\$-1.91
	10/31/14	07/09/13	1			\$1.81	\$2.16	\$-0.35	C	\$0.00	\$0.00	\$-0.35
	10/31/14	06/28/13	1			\$4.93	\$5.70	\$-0.77	C	\$0.00	\$0.00	\$-0.77
	10/31/14	02/07/12	1			\$0.54	\$1.13	\$-0.59	C	\$0.00	\$0.00	\$-0.59
	10/31/14	08/02/11	1			\$0.46	\$1.14	\$-0.68	C	\$0.00	\$0.00	\$-0.68
	10/31/14	06/14/11	1			\$0.83	\$1.81	\$-0.98	C	\$0.00	\$0.00	\$-0.98
	10/31/14	05/25/11	1			\$0.51	\$1.18	\$-0.67	C	\$0.00	\$0.00	\$-0.67
	10/31/14	01/18/11	1			\$2.70	\$4.85	\$-2.15	C	\$0.00	\$0.00	\$-2.15
	11/30/14	01/18/11	1			\$2.40	\$4.43	\$-2.03	C	\$0.00	\$0.00	\$-2.03
	11/30/14	05/25/11	1			\$0.45	\$1.07	\$-0.62	C	\$0.00	\$0.00	\$-0.62
	11/30/14	06/14/11	1			\$0.74	\$1.65	\$-0.91	C	\$0.00	\$0.00	\$-0.91
	11/30/14	08/02/11	1			\$0.41	\$1.04	\$-0.63	C	\$0.00	\$0.00	\$-0.63
	11/30/14	02/07/12	1			\$0.48	\$1.03	\$-0.55	C	\$0.00	\$0.00	\$-0.55
	11/30/14	07/09/13	1			\$1.61	\$1.97	\$-0.36	C	\$0.00	\$0.00	\$-0.36
	11/30/14	06/28/13	1			\$4.38	\$5.20	\$-0.82	C	\$0.00	\$0.00	\$-0.82
	12/31/14	01/18/11	1			\$2.61	\$4.82	\$-2.21	C	\$0.00	\$0.00	\$-2.21
	12/31/14	05/25/11	1			\$0.49	\$1.17	\$-0.68	C	\$0.00	\$0.00	\$-0.68
	12/31/14	06/14/11	1			\$0.80	\$1.79	\$-0.99	C	\$0.00	\$0.00	\$-0.99
	12/31/14	08/02/11	1			\$0.44	\$1.13	\$-0.69	C	\$0.00	\$0.00	\$-0.69

# MCS CHARITABLE FOUNDATION

EIN: 26-3016128

## Long Term Transactions

DESCRIPTION	DATE	CUSIP	SYMBOL	UNITS	PROCEEDS	COST OR OTHER BASIS	NET GAIN/LOSS	CODE	ADJUSTMENTS	PORTION SUBJECT TO 988 AND MARKET DISCOUNT (INCLUDED IN NET G/L)	PORTION SUBJECT TO 28% RATES (INCLUDED IN NET G/L)
<b>ISHARES SILVER TR ISHARES ETF</b>											
			<b>46428Q109</b>		<b>SLV</b>						
Date sold or disposed	Date acquired			Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
12/31/14	02/07/12			1	\$0.52	\$1.12	\$-0.60	C	\$0.00	\$0.00	\$-0.60
12/31/14	06/28/13			1	\$4.76	\$5.66	\$-0.90	C	\$0.00	\$0.00	\$-0.90
12/31/14	07/09/13			1	\$1.75	\$2.14	\$-0.39	C	\$0.00	\$0.00	\$-0.39
<b>PIMCO TOTAL RETURN FUND #35</b>											
				<b>693390700</b>	<b>PTTR X</b>						
09/02/14	08/02/11			7779.45	\$85,262.77	\$86,325.58 *	\$-1,062.81		\$0.00	\$0.00	\$0.00
09/26/14	03/21/11			4600.67	\$50,009.27	\$49,993.72 *	\$15.55		\$0.00	\$0.00	\$0.00
09/26/14	05/25/11			4542.28	\$49,374.53	\$49,995.08 *	\$-620.55		\$0.00	\$0.00	\$0.00
09/26/14	06/14/11			4487.92	\$48,783.69	\$49,351.94 *	\$-568.25		\$0.00	\$0.00	\$0.00
09/26/14	02/07/12			4457.57	\$48,453.77	\$49,330.21 *	\$-876.44		\$0.00	\$0.00	\$0.00
09/26/14	04/25/13			15238.52	\$165,642.67	\$172,143.69 *	\$-6,501.02		\$0.00	\$0.00	\$0.00
09/26/14	07/09/13			12282.71	\$133,513.06	\$131,137.81 *	\$2,375.25		\$0.00	\$0.00	\$0.00
09/26/14	01/18/11			4604.05	\$50,046.05	\$49,892.35 *	\$153.70		\$0.00	\$0.00	\$0.00
09/26/14	08/02/11			10206.16	\$110,940.98	\$113,253.88 *	\$-2,312.90		\$0.00	\$0.00	\$0.00
<b>PIMCO ALL ASSET ALL AUTH FUND</b>											
				<b>72200Q182</b>	<b>PAUI X</b>						
01/07/14	09/14/12			3521.13	\$34,753.52	\$40,000.00	\$-5,246.48		\$0.00	\$0.00	\$0.00
01/07/14	10/23/12			3561.89	\$35,155.83	\$40,000.00	\$-4,844.17		\$0.00	\$0.00	\$0.00
01/07/14	01/04/13			484.59	\$4,782.85	\$5,374.05	\$-591.20		\$0.00	\$0.00	\$0.00
09/02/14	04/25/13			11049.21	\$114,469.76	\$122,425.19	\$-7,955.43		\$0.00	\$0.00	\$0.00
09/02/14	06/28/13			9784.74	\$101,369.87	\$100,000.00	\$1,369.87		\$0.00	\$0.00	\$0.00

# MCS CHARITABLE FOUNDATION

EIN: 26-3016128

## Long Term Transactions

DESCRIPTION		CUSIP	SYMBOL									
Date sold or disposed	Date acquired	Units	Proccds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)			
SPDR GOLD TR GOLD SHS ETF												
01/14/14	02/07/12	1	\$0 37	\$0 51	\$-0 14	C	\$0 00	\$0 00	\$-0 14			
01/14/14	01/18/11	1	\$4 22	\$4 62	\$-0 40	C	\$0 00	\$0 00	\$-0 40			
01/14/14	03/18/11	1	\$0 81	\$0 92	\$-0 11	C	\$0 00	\$0 00	\$-0 11			
01/14/14	05/25/11	1	\$0 77	\$0 94	\$-0 17	C	\$0 00	\$0 00	\$-0 17			
01/14/14	06/14/11	1	\$0 57	\$0 69	\$-0 12	C	\$0 00	\$0 00	\$-0 12			
01/14/14	08/02/11	1	\$0 37	\$0 48	\$-0 11	C	\$0 00	\$0 00	\$-0 11			
02/19/14	08/02/11	1	\$0 35	\$0 44	\$-0 09	C	\$0 00	\$0 00	\$-0 09			
02/19/14	02/07/12	1	\$0 35	\$0 46	\$-0 11	C	\$0 00	\$0 00	\$-0 11			
02/19/14	06/14/11	1	\$0 55	\$0 63	\$-0 08	C	\$0 00	\$0 00	\$-0 08			
02/19/14	05/25/11	1	\$0 74	\$0 86	\$-0 12	C	\$0 00	\$0 00	\$-0 12			
02/19/14	03/18/11	1	\$0 78	\$0 84	\$-0 06	C	\$0 00	\$0 00	\$-0 06			
02/19/14	01/18/11	1	\$4 08	\$4 23	\$-0 15	C	\$0 00	\$0 00	\$-0 15			
03/17/14	08/02/11	1	\$0 32	\$0 38	\$-0 06	C	\$0 00	\$0 00	\$-0 06			
03/17/14	02/07/12	1	\$0 32	\$0 40	\$-0 08	C	\$0 00	\$0 00	\$-0 08			
03/17/14	06/14/11	1	\$0 50	\$0 55	\$-0 05	C	\$0 00	\$0 00	\$-0 05			
03/17/14	05/25/11	1	\$0 69	\$0 77	\$-0 08	C	\$0 00	\$0 00	\$-0 08			
03/17/14	03/18/11	1	\$0 72	\$0 74	\$-0 02	C	\$0 00	\$0 00	\$-0 02			
03/17/14	01/18/11	1	\$3 75	\$3 73	\$0 02	C	\$0 00	\$0 00	\$0 02			
04/10/14	02/07/12	1	\$0 37	\$0 48	\$-0 11	C	\$0 00	\$0 00	\$-0 11			



# MCS CHARITABLE FOUNDATION

EIN: 26-3016128

## Long Term Transactions

DESCRIPTION	DATE	DATE ACQUIRED	UNITS	CUSIP	SYMBOL	COST OR OTHER BASIS	NET GAIN/LOSS	CODE	ADJUSTMENTS	PORTION SUBJECT TO 988 AND MARKET DISCOUNT (INCLUDED IN NET G/L)	PORTION SUBJECT TO 28% RATES (INCLUDED IN NET G/L)
SPDR GOLD TR GOLD SHS ETF			78463V107		GLD						
04/10/14	01/18/11		1		\$4.30	\$4.46	\$-0.16	C	\$0.00	\$0.00	\$-0.16
04/10/14	03/18/11		1		\$0.83	\$0.89	\$-0.06	C	\$0.00	\$0.00	\$-0.06
04/10/14	05/25/11		1		\$0.79	\$0.91	\$-0.12	C	\$0.00	\$0.00	\$-0.12
04/10/14	08/02/11		1		\$0.37	\$0.46	\$-0.09	C	\$0.00	\$0.00	\$-0.09
04/10/14	06/14/11		1		\$0.58	\$0.67	\$-0.09	C	\$0.00	\$0.00	\$-0.09
05/16/14	08/02/11		1		\$0.38	\$0.48	\$-0.10	C	\$0.00	\$0.00	\$-0.10
05/16/14	02/07/12		1		\$0.38	\$0.51	\$-0.13	C	\$0.00	\$0.00	\$-0.13
05/16/14	06/14/11		1		\$0.60	\$0.71	\$-0.11	C	\$0.00	\$0.00	\$-0.11
05/16/14	05/25/11		1		\$0.81	\$0.96	\$-0.15	C	\$0.00	\$0.00	\$-0.15
05/16/14	03/18/11		1		\$0.85	\$0.94	\$-0.09	C	\$0.00	\$0.00	\$-0.09
05/16/14	01/18/11		1		\$4.44	\$4.71	\$-0.27	C	\$0.00	\$0.00	\$-0.27
06/17/14	02/07/12		1		\$0.37	\$0.50	\$-0.13	C	\$0.00	\$0.00	\$-0.13
06/17/14	01/18/11		1		\$4.27	\$4.62	\$-0.35	C	\$0.00	\$0.00	\$-0.35
06/17/14	03/18/11		1		\$0.82	\$0.92	\$-0.10	C	\$0.00	\$0.00	\$-0.10
06/17/14	05/25/11		1		\$0.78	\$0.94	\$-0.16	C	\$0.00	\$0.00	\$-0.16
06/17/14	06/14/11		1		\$0.57	\$0.69	\$-0.12	C	\$0.00	\$0.00	\$-0.12
06/17/14	08/02/11		1		\$0.37	\$0.48	\$-0.11	C	\$0.00	\$0.00	\$-0.11
07/10/14	07/09/13		1		\$2.17	\$2.02	\$0.15	C	\$0.00	\$0.00	\$0.15
07/10/14	06/28/13		1		\$0.95	\$0.84	\$0.11	C	\$0.00	\$0.00	\$0.11

# MCS CHARITABLE FOUNDATION

EIN: 26-3016128

## Long Term Transactions

DESCRIPTION	DATE SOLD OR DISPOSED	DATE ACQUIRED	UNITS	CUSIP	SYMBOL	PROCEEDS	COST OR OTHER BASIS	NET GAIN/LOSS	CODE	ADJUSTMENTS	PORTION SUBJECT TO 988 AND MARKET DISCOUNT (INCLUDED IN NET G/L)	PORTION SUBJECT TO 28% RATES (INCLUDED IN NET G/L)
SPDR GOLD TR GOLD SHS ETF				78463V107	GLD							
	07/10/14	02/07/12	1		\$0 34	\$0 44	\$-0 10	C	\$0 00	\$0 00	\$-0 10	\$-0 10
	07/10/14	08/02/11	1		\$0 34	\$0 42	\$-0 08	C	\$0 00	\$0 00	\$-0 08	\$-0 08
	07/10/14	06/14/11	1		\$0 53	\$0 60	\$-0 07	C	\$0 00	\$0 00	\$-0 07	\$-0 07
	07/10/14	05/25/11	1		\$0 72	\$0 82	\$-0 10	C	\$0 00	\$0 00	\$-0 10	\$-0 10
	07/10/14	03/18/11	1		\$0 76	\$0 81	\$-0 05	C	\$0 00	\$0 00	\$-0 05	\$-0 05
	07/10/14	01/18/11	1		\$3 97	\$4 06	\$-0 09	C	\$0 00	\$0 00	\$-0 09	\$-0 09
	08/13/14	01/18/11	1		\$4 32	\$4 51	\$-0 19	C	\$0 00	\$0 00	\$-0 19	\$-0 19
	08/13/14	03/18/11	1		\$0 83	\$0 90	\$-0 07	C	\$0 00	\$0 00	\$-0 07	\$-0 07
	08/13/14	07/09/13	1		\$2 37	\$2 26	\$0 11	C	\$0 00	\$0 00	\$0 11	\$0 11
	08/13/14	06/28/13	1		\$1 04	\$0 95	\$0 09	C	\$0 00	\$0 00	\$0 09	\$0 09
	08/13/14	02/07/12	1		\$0 37	\$0 49	\$-0 12	C	\$0 00	\$0 00	\$-0 12	\$-0 12
	08/13/14	08/02/11	1		\$0 37	\$0 46	\$-0 09	C	\$0 00	\$0 00	\$-0 09	\$-0 09
	08/13/14	06/14/11	1		\$0 58	\$0 67	\$-0 09	C	\$0 00	\$0 00	\$-0 09	\$-0 09
	08/13/14	05/25/11	1		\$0 79	\$0 92	\$-0 13	C	\$0 00	\$0 00	\$-0 13	\$-0 13
	09/11/14	05/25/11	1		\$0 90	\$1 11	\$-0 21	C	\$0 00	\$0 00	\$-0 21	\$-0 21
	09/11/14	01/18/11	1		\$4 90	\$5 41	\$-0 51	C	\$0 00	\$0 00	\$-0 51	\$-0 51
	09/11/14	03/18/11	1		\$0 94	\$1 08	\$-0 14	C	\$0 00	\$0 00	\$-0 14	\$-0 14
	09/11/14	07/09/13	1		\$2 69	\$2 71	\$-0 02	C	\$0 00	\$0 00	\$-0 02	\$-0 02
	09/11/14	02/07/12	1		\$0 42	\$0 59	\$-0 17	C	\$0 00	\$0 00	\$-0 17	\$-0 17

MCS CHARITABLE FOUNDATION

EIN: 26-3016128

Long Term Transactions

DESCRIPTION	Date sold or disposed	Date acquired	Units	CUSIP	SYMBOL	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
SPDR GOLD TR GOLD SHS ETF			78463V107		GLD							
	09/11/14	08/02/11	1			\$0 42	\$0 56	\$-0 14	C	\$0 00	\$0 00	\$-0 14
	09/11/14	06/14/11	1			\$0 66	\$0 81	\$-0 15	C	\$0 00	\$0 00	\$-0 15
	09/11/14	06/28/13	1			\$1 18	\$1 13	\$0 05	C	\$0 00	\$0 00	\$0 05
	10/10/14	05/25/11	1			\$0 74	\$0 93	\$-0 19	C	\$0 00	\$0 00	\$-0 19
	10/10/14	06/14/11	1			\$0 55	\$0 69	\$-0 14	C	\$0 00	\$0 00	\$-0 14
	10/10/14	08/02/11	1			\$0 35	\$0 47	\$-0 12	C	\$0 00	\$0 00	\$-0 12
	10/10/14	02/07/12	1			\$0 35	\$0 50	\$-0 15	C	\$0 00	\$0 00	\$-0 15
	10/10/14	06/28/13	1			\$0 97	\$0 95	\$0 02	C	\$0 00	\$0 00	\$0 02
	10/10/14	07/09/13	1			\$2 22	\$2 28	\$-0 06	C	\$0 00	\$0 00	\$-0 06
	10/10/14	01/18/11	1			\$4 06	\$4 57	\$-0 51	C	\$0 00	\$0 00	\$-0 51
	10/10/14	03/18/11	1			\$0 78	\$0 91	\$-0 13	C	\$0 00	\$0 00	\$-0 13
	11/13/14	01/18/11	1			\$4 16	\$4 91	\$-0 75	C	\$0 00	\$0 00	\$-0 75
	11/13/14	03/18/11	1			\$0 80	\$0 98	\$-0 18	C	\$0 00	\$0 00	\$-0 18
	11/13/14	05/25/11	1			\$0 76	\$1 00	\$-0 24	C	\$0 00	\$0 00	\$-0 24
	11/13/14	06/14/11	1			\$0 56	\$0 73	\$-0 17	C	\$0 00	\$0 00	\$-0 17
	11/13/14	08/02/11	1			\$0 36	\$0 51	\$-0 15	C	\$0 00	\$0 00	\$-0 15
	11/13/14	02/07/12	1			\$0 36	\$0 53	\$-0 17	C	\$0 00	\$0 00	\$-0 17
	11/13/14	06/28/13	1			\$1 00	\$1 03	\$-0 03	C	\$0 00	\$0 00	\$-0 03
	11/13/14	07/09/13	1			\$2 28	\$2 45	\$-0 17	C	\$0 00	\$0 00	\$-0 17

# MCS CHARITABLE FOUNDATION

EIN: 26-3016128

## Long Term Transactions

DESCRIPTION	DATE SOLD OR DISPOSED	DATE ACQUIRED	UNITS	CUSIP	SYMBOL	PROCEEDS	COST OR OTHER BASIS	NET GAIN/LOSS	CODE	ADJUSTMENTS	PORTION SUBJECT TO 988 AND MARKET DISCOUNT (INCLUDED IN NET G/L)	PORTION SUBJECT TO 28% RATES (INCLUDED IN NET G/L)
<b>SPDR GOLD TR GOLD SHS ETF</b>												
	12/11/14	01/18/11	1	78463V107	GLD	\$4 13	\$4 66	\$-0 53	C	\$0 00	\$0 00	\$-0 53
	12/11/14	03/18/11	1			\$0 79	\$0 92	\$-0 13	C	\$0 00	\$0 00	\$-0 13
	12/11/14	05/25/11	1			\$0 75	\$0 94	\$-0 19	C	\$0 00	\$0 00	\$-0 19
	12/11/14	06/14/11	1			\$0 56	\$0 70	\$-0 14	C	\$0 00	\$0 00	\$-0 14
	12/11/14	08/02/11	1			\$0 36	\$0 48	\$-0 12	C	\$0 00	\$0 00	\$-0 12
	12/11/14	02/07/12	1			\$0 36	\$0 51	\$-0 15	C	\$0 00	\$0 00	\$-0 15
	12/11/14	06/28/13	1			\$0 99	\$0 97	\$0 02	C	\$0 00	\$0 00	\$0 02
	12/11/14	07/09/13	1			\$2 26	\$2 32	\$-0 06	C	\$0 00	\$0 00	\$-0 06
<b>SPDR INDEX SHS FDS DJ WILSHIRE</b>												
	09/10/14	06/28/13	261	78463X863	RWX	\$11,431 85	\$10,363 01	\$1,068 84		\$0 00	\$0 00	\$0 00
<b>VANGUARD INDEX FDS REIT VIPER SHS</b>												
	09/10/14	06/28/13	268	922908553	VNQ	\$20,579 58	\$18,252 67 *	\$2,326 91		\$0 00	\$0 00	\$0 00
<b>VERIZON COMMUNICATIONS INC</b>												
	11/24/14	03/28/11	50000	92343VAG9	VZ 17	\$55,251 50	\$55,604 00	\$-352 50		\$0 00	\$0 00	\$0 00
<b>WISDOMTREE TR EMERGING MARKETS</b>												
	09/10/14	03/27/13	163	97717W315	DEM	\$8,536 93	\$9,016 18	\$-479 25	W	\$479 25	\$0 00	\$0 00
<b>Total Long Term Gain/Loss</b>												
						\$1,749,511 88	\$1,713,908 44	\$35,603 44		\$479 25	\$0 00	\$-62 42