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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
HABDANK FOUNDATION

A Employer identification number
26-2857440

Number and street (or P O box number if mail is not delivered to street address) Room/suite
2810 AVENUE OF THE WOODS

B Telephone number (see instructions)
(502) 412-7496

City or town, state or province, country, and ZIP or foreign postal code
LOUISVILLE, KY 40241

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 1,419,985

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	132	132		
	4	Dividends and interest from securities	26,471	26,471		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	228,708			
	b	Gross sales price for all assets on line 6a 852,859				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	1,086	1,024	62	
	12	**Total.** Add lines 1 through 11	256,397	27,627	62	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	941	706		235
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	26	26		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	7,311			7,311
	22	Printing and publications				
	23	Other expenses (attach schedule)	2,515			2,515
	24	**Total operating and administrative expenses.** Add lines 13 through 23	10,793	732		10,061
	25	Contributions, gifts, grants paid	51,567			51,567
	26	**Total expenses and disbursements.** Add lines 24 and 25	62,360	732		61,628
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	194,037			
	b	**Net investment income** (if negative, enter -0-)		26,895		
	c	**Adjusted net income** (if negative, enter -0-)			62	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
	1	Cash—non-interest-bearing	287,724	277,816	277,816
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
Assets	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,107,569	1,210,187	1,142,169
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,395,293	1,488,003	1,419,985
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	99,954		
	23	**Total liabilities** (add lines 17 through 22)	99,954	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶** ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,295,339	1,488,003	
	30	**Total net assets or fund balances** (see instructions)	1,295,339	1,488,003	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,395,293	1,488,003	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,295,339
2	Enter amount from Part I, line 27a	2	194,037
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,489,376
5	Decreases not included in line 2 (itemize) ▶	5	1,373
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,488,003

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	57,964	1,223,675	0 047369
2012	43,334	1,123,208	0 038581
2011	58,848	1,137,300	0 051744
2010	23,210	1,078,521	0 021520
2009	1,055	342,055	0 003084

2	**Total** of line 1, column (d)	2	0 162298
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 032460
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,379,711
5	Multiply line 4 by line 3	5	44,785
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	269
7	Add lines 5 and 6	7	45,054
8	Enter qualifying distributions from Part XII, line 4	8	61,628

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	269
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	269
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	269
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a			
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	269
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶		**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ VA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶CYNTHIA J SKARBEK Telephone no ▶(502) 412-7496

Located at ▶2810 AVENUE OF THE WOODS LOUISVILLE KY ZIP+4 ▶40241

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☑ Yes ☐ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☑ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
CYNTHIA J SKARBEK 2810 AVENUE OF THE WOODS LOUISVILLE, KY 40241	PRES/SEC 6 00	0	0	0
EDWARD F SKARBEK 2810 AVENUE OF THE WOODS LOUISVILLE, KY 40241	VP/TREASURER 4 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶	

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 TEACHING PROFESSIONAL DEVELOPMENT PROGRAM DESIGNED FOR TEACHERS AT THE SCHOOL OF SAINT JUDE IN TANZANIA TO WORK ONE ON ONE WITH VISITING TEACHERS FROM LOUISVILLE COLLEGIATE SCHOOL (LCS) (KY, USA) TEACHER PAIRS PREPARE AND DELIVER DAILY LESSONS TO STUDENTS IN GRADES 5 THROUGH 7 OVER A TWO WEEK PERIOD LCS TEACHERS ALSO WORK WITH BOARDING PARENTS TO DELIVER ENRICHMENT ACTIVITIES TO STUDENTS OUTSIDE OF THE NORMAL SCHOOL DAY AND PARTICIPATE IN LOCAL CULTURAL ACTIVITIES AND TRAVEL BENEFITS INCLUDE PROMOTING CULTURAL UNDERSTANDING BETWEEN TANZANIANS AND AMERICANS, SHARING OF CLASSROOM MANAGEMENT TECHNIQUES AND TEACHING STRATEGIES, DEEPENING OF CONTENT LANGUAGE, HANDS ON OPPORTUNITY TO TRY NEW TEACHING METHODS IN A CLASSROOM WITH SUPPORT, AND SHARING OF SPECIALIZED KNOWLEDGE SUCH AS USE OF SCIENTIFIC EQUIPMENT AND OTHER TEACHING AIDS PROGRAM DIRECTLY BENEFITED 7 LCS TEACHERS AND APPROXIMATELY 20 ST JUDE TEACHERS, AS WELL AS 300 ST JUDE STUDENTS, WHO PARTICIPATED IN THE CLASSES AND/OR E	20,277
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,118,204
b	Average of monthly cash balances	1b	282,518
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	1,400,722
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,400,722
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	21,011
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,379,711
6	**Minimum investment return.** Enter 5% of line 5	6	68,986

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	68,986
2a	Tax on investment income for 2014 from Part VI, line 5	2a	269		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	269
3	Distributable amount before adjustments Subtract line 2c from line 1			3	68,717
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	68,717
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	68,717

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	61,628
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	61,628
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	269
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	61,359

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				68,717
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			57,563	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 61,628				
a Applied to 2013, but not more than line 2a			57,563	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				4,065
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				64,652
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				51,567
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	132	
4 Dividends and interest from securities			14	26,471	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	1,024	
8 Gain or (loss) from sales of assets other than inventory					228,708
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a DEPOSITORY RECEIPT FEE			14	62	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				27,689	228,708

13 Total. Add line 12, columns (b), (d), and (e) 13 256,397

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2015-05-15	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed	PTIN
JOSEPH R PARKER		2015-05-15	☑	P00445694

Firm's name ▶ JOSEPH R PARKER CPA

Firm's EIN ▶ 27-0861310

Firm's address ▶ PO BOX 11083 MCLEAN, VA 221027983

Phone no (703) 821-2500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ACTORS THEATRE 316 WEST MAIN STREET LOUISVILLE,KY 40202	NONE	PUBLIC	ARTS	2,500
AFRICAN LEADERSHIP FOUNDATION PO BOX 76230 SAN FRANCISCO,CA 94126	NONE	PUBLIC	EDUCATION - AFRICAN LEADERSHIP ACAD	5,000
ALZHEIMERS ASSOCIATION 6100 DUTCHMANS LANE SUITE 401 LOUISVILLE,KY 402053284	NONE	PUBLIC	GENERAL SUPPORT	100
DOWN SYNDROME OF LOUISVILLE 4604 BARDSTOWN ROAD LOUISVILLE,KY 40218	NONE	PUBLIC	GENERAL SUPPORT	200
DUKE UNIVERSITY 614 CHAPEL DRIVE DURHAM,NC 27708	NONE	PUBLIC	INTERNATIONAL PROGRAM SUPPORT	1,000
EDUCATE PO BOX 12302 DENVER,CO 80212	NONE	PUBLIC	EDUCATION - AFRICA	2,000
EDUCATION FOR ALL CHILDREN 11 HEATHER DRIVE RYE,NH 03870	NONE	PUBLIC	STUDENT SPONSOR - KENYA	800
FOCUS ON TANZANIA COMMUNITIES C/O THOMPSON SAFARIS 14 MOUNT ASHBURN STREET WATERTOWN,MA 02472	NONE	PUBLIC	DEVELOPMENT IN TANZANIA	1,000
GREEN STREET CHURCH UNITED METHODIST CHURCH 639 S GREEN STREET WINSTON SALEM,NC 27101	NONE	PUBLIC	CAPITAL CAMPAIGN	5,000
HEALING PLACE 1020 W MARKET STREET LOUISVILLE,KY 40202	NONE	PUBLIC	DRUG AND ALCOHOL ADDICTION REHAB	1,000
LOUISVILLE COLLEGIATE SCHOOL 2427 GLENMARY AVENUE LOUISVILLE,KY 40204	NONE	PUBLIC	EDUCATION	2,000
LOUISVILLE ORCHESTRA 323 WEST BROADWAY SUITE 700 LOUISVILLE,KY 40202	NONE	PUBLIC	ARTS	2,500
MARIANAPOLIS PREP PO BOX 304 THOMPSON,CT 06277	NONE	PUBLIC	EDUCATION	1,000
NATIONAL MS SOCIETY UNITED PLAZA 30 SOUTH 17TH ST 8TH FL PHILADELPHIA,PA 19103	NONE	PUBLIC	GENERAL SUPPORT - MS RESEARCH	750
SCHOOL OF SAINT JUDE PO BOX 11875 ARUSHA TZ	NONE	FOREIGN ORG	LCS/SSJ ENRICHMENT PROGRAM	20,277
Total . . . . ▶ **3a**				51,567

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SHALOM PROJECT 639 S GREEN STREET WINSTONSALEM,NC 27101	NONE	PUBLIC	GENERAL - FOOD PANTRY & CLOTHING	300
WATER STEP 625 MYRTLE STREET LOUISVILLE,KY 40208	NONE	PUBLIC	WATER QUALITY SUPPORT	2,000
ZOOM GROUP 410 WEST CHESTNUT STREET SUITE 900 LOUISVILLE,KY 40202	NONE	PUBLIC	DEVELOPMENTAL DISABILITIES	4,140
Total . . . . ▶ **3a**				51,567

TY 2014 Accounting Fees Schedule

Name: HABDANK FOUNDATION

EIN: 26-2857440

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
JOSEPH R PARKER CPA	941	706		235

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Gain/Loss from Sale of Other Assets Schedule

Name: HABDANK FOUNDATION

EIN: 26-2857440

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
ABBOTT LABORATORIES	2013-06	PURCHASE	2014-07		24,085	20,121			3,964	
ACTAVIS PLC ORD (IRELAND)	2013-02	PURCHASE	2014-02		42,732	19,817			22,915	
ACTIVISION BLIZZARD INC COM	2013-08	PURCHASE	2014-08		35,452	25,048			10,404	
APPLE INC	2012-12	PURCHASE	2014-05		25,432	20,247			5,185	
AUXILIUM PHARMACEUTICALS INC	2013-04	PURCHASE	2014-04		33,790	20,014			13,776	
CONVERSANT INC	2013-10	PURCHASE	2014-10		43,469	24,417			19,052	
CVR ENERGY INC COM	2013-06	PURCHASE	2014-07		21,077	20,263			814	
DELUXE CORP	2013-08	PURCHASE	2014-08		35,658	25,351			10,307	
EXELIS INC	2013-04	PURCHASE	2014-04		34,235	20,002			14,233	
EXPRESS INC	2013-02	PURCHASE	2014-02		20,479	20,246			233	
FLUOR CORP NEW	2013-04	PURCHASE	2014-05		27,047	20,066			6,981	
FOOT LOCKER INC	2013-08	PURCHASE	2014-08		42,750	24,844			17,906	
HEWLETT-PACKARD CO	2013-10	PURCHASE	2014-10		36,017	25,054			10,963	
HOLLYFRONTIER CORP	2013-02	PURCHASE	2014-02		15,230	19,858			-4,628	
INTERSECTIONS INC	2013-04	PURCHASE	2014-04		12,081	20,926			-8,845	
KNIGHT TRANSN INC	2013-09	PURCHASE	2014-07		87,831	60,091			27,740	
LEAR CORP	2013-10	PURCHASE	2014-10		29,405	24,299			5,106	
LEIDOS HLDGS INC	2013-07	PURCHASE	2014-07		13,188	13,570			-382	
LORILLARD INC COM COM	2013-06	PURCHASE	2014-07		28,553	20,118			8,435	
MEDTRONIC INC	2013-10	PURCHASE	2014-10		29,833	25,197			4,636	
MESABI TRUST-UNITS OF BEN INT	2013-06	PURCHASE	2014-09		23,165	20,293			2,872	
MYRIAD GENETICS INC	2013-10	PURCHASE	2014-10		38,665	27,298			11,367	
QUEST DIAGNOSTICS INC	2013-04	PURCHASE	2014-04		20,038	20,185			-147	
QUESTCOR PHARMACEUTICALS INC	2013-02	PURCHASE	2014-02		50,496	20,012			30,484	
SCIENCE APPLICATNS INTL	2013-07	PURCHASE	2014-07		8,629	6,163			2,466	
STARZ COM A	2013-02	PURCHASE	2014-02		19,387	10,628			8,759	
STURM RUGER & CO	2013-08	PURCHASE	2014-08		23,822	24,955			-1,133	
VALASSIS COMMUNICATIONS INC	2013-08	PURCHASE	2014-01		30,306	25,061			5,245	
VECTRUS INC		PURCHASE			7	7				

TY 2014 Investments Corporate Stock Schedule

Name: HABDANK FOUNDATION

EIN: 26-2857440

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ACTAVIS PLC ORD		
ABBOTT LABORATORIES		
ACTIVISION BLIZZARD INC COM		
ADAMS PHARMACEUTICALS INS	27,405	32,308
ALEXANDRIA REAL EST EQTS INC	59,989	84,303
ALLIANCE FIBER OPTIC PRODS INC	27,508	28,004
ANNALY CAPITAL MANAGEMENT INC	63,619	41,078
APPLE INC		
AUXILIUM PHARMACEUTICALS INC		
BABCOCK & WILCOX CO	52,560	52,722
BED BATH & BEYOND INC	24,991	28,945
BLUCORA INC COM	27,390	23,199
CA INC	25,033	26,187
CALGON CARBON CORP	29,885	34,287
CIRRUS LOGIC INC	24,698	28,284
CISCO SYSTEMS	25,186	30,602
CONCURRENT COMPUTER CORP NEW	28,405	28,360
CVR ENERGY INC COM		
DELUXE CORP		
ENGILITY HLDGS INC	24,906	32,100
EXELIS INC	25,766	26,295
EXELON CORP	50,220	45,423
EXPRESS INC		
FLUOR CORP NEW	27,392	22,736
FOOT LOCKER INC		
GLAXOSMITHKLINE PLC	50,179	51,288
GRAFTECH INTL LTD	50,105	18,722
GROUPE CGI INC CL A SUB VTG	25,039	28,429
HEWLETT-PACKARD CO		
HIGHER ONE HLDGS INC	27,586	30,102

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HOLLY FRONTIER CORP		
INTELIQUENT INC	27,398	41,714
INTERNATIONAL BUSINESS MACHINES	25,016	21,659
INTERSECTIONS INC		
KNIGHT TRANSN INC		
KRAFT FOODS GROUP INC	27,655	30,077
LEAR CORP		
LEIDOS HLDGS INC		
LIBERATOR MEDICAL HLDS INC	27,575	28,855
LORILLARD INC COM		
MANPOWER GROUP	27,805	27,950
MEDTRONIC INC		
MESABI TRUST-UNITS OF BEN INT		
MYRIAD GENETICS INC		
NEUSTAR A ORDINARY	25,781	20,155
NEW ENERGY SYS GROUP	6,031	8
PDL BIOPHARMA	25,751	23,130
PERFORMANT FINL GROUP	25,416	20,615
PETROLEO BRASILEIRO (BRAZIL)	60,555	18,250
QUEST DIAGNOSTICS INC		
QUESTCOR PHARMACEUTICALS		
SAIC		
STARZ COM A		
STURM RUGER & CO		
SYMANTEC CORP	25,094	30,792
SYNTEL INC	25,179	28,337
TELEFONICA DE ESPANA	62,902	35,980
TIME INC	27,170	28,302
UNISYS CORP	27,547	35,671
VALASSIS COMMUNICATIONS INC		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VALUECLICK INC		
VECTRUS INC	1,834	2,274
VIACOM CL B NEW	25,207	22,575
WAYSIDE TECH GRP	13,076	13,200
WEIGHT WATCHERS INTL INC NEW	25,333	19,251

TY 2014 Other Decreases Schedule

Name: HABDANK FOUNDATION

EIN: 26-2857440

Description	Amount
FEDERAL INCOME TAXES	271
FOREIGN TAXES PAID	452
PRIOR PERIOD ADJUSTMENT	650

TY 2014 Other Expenses Schedule

Name: HABDANK FOUNDATION

EIN: 26-2857440

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
DUES AND SUBSCRIPTIONS	2,515			2,515

TY 2014 Other Income Schedule

Name: HABDANK FOUNDATION

EIN: 26-2857440

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ROYALTIES	1,024	1,024	
DEPOSITORY RECEIPT FEE	62		62

TY 2014 Other Liabilities Schedule

Name: HABDANK FOUNDATION

EIN: 26-2857440

Description	Beginning of Year - Book Value	End of Year - Book Value
UNSETTLED SECURITIES PURCHASED	99,954	

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TY 2014 Taxes Schedule

Name: HABDANK FOUNDATION

EIN: 26-2857440

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE OF VA - ANNUAL REGIS	26	26		