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Return of Private Foundation

OMB No 1545-0052

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation CHERNA MOSKOWITZ FOUNDATION		A Employer identification number 26-2547583
Number and street (or P.O. box number if mail is not delivered to street address) 1250 E HALLANDALE BEACH BLVD., STE 1000		B Telephone number (305) 531-4559
City or town, state or province, country, and ZIP or foreign postal code HALLANDALE BEACH, FL 33009		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 28,471,912. (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		7,360,000.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		41,153.	41,153.		STATEMENT 1
4 Dividends and interest from securities		626,136.	584,654.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		154,482.			
b Gross sales price for all assets on line 6a		13,263,239.			
7 Capital gain net income (from Part IV, line 2)			154,482.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		8,181,771.	780,289.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 3		2,618.	0.		0.
b Accounting fees STMT 4		7,810.	0.		0.
c Other professional fees STMT 5		15,349.	13,616.		0.
17 Interest					
18 Taxes STMT 6		20,807.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		6,295.	0.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		52,879.	13,616.		0.
25 Contributions, gifts, grants paid		15,378,065.			15,378,065.
26 Total expenses and disbursements. Add lines 24 and 25		15,430,944.	13,616.		15,378,065.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<7,249,173.>			
b Net investment income (if negative, enter -0-)			766,673.		
c Adjusted net income (if negative, enter -0-)				N/A	

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LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1 Cash - non-interest-bearing			5,925.	442,839.	442,839.	
	2 Savings and temporary cash investments			10,663,880.	4,762,334.	4,762,334.	
	3 Accounts receivable ▶						
	Less: allowance for doubtful accounts ▶						
	4 Pledges receivable ▶						
	Less: allowance for doubtful accounts ▶						
	5 Grants receivable						
	6 Receivables due from officers, directors, trustees, and other disqualified persons						
	7 Other notes and loans receivable ▶						
	Less: allowance for doubtful accounts ▶						
	8 Inventories for sale or use						
	9 Prepaid expenses and deferred charges						
	10a Investments - U.S. and state government obligations						
	b Investments - corporate stock STMT 8			777,944.	964,385.	964,385.	
	c Investments - corporate bonds						
	Liabilities	11 Investments - land, buildings, and equipment: basis ▶					
Less: accumulated depreciation ▶							
12 Investments - mortgage loans							
13 Investments - other STMT 9				24,389,782.	21,260,354.	21,260,354.	
14 Land, buildings, and equipment: basis ▶ 1,042,000.							
Less: accumulated depreciation ▶				0.	1,042,000.	1,042,000.	
15 Other assets (describe ▶)							
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)				35,837,531.	28,471,912.	28,471,912.	
Net Assets or Fund Balances		17 Accounts payable and accrued expenses					
		18 Grants payable					
	19 Deferred revenue						
	20 Loans from officers, directors, trustees, and other disqualified persons						
	21 Mortgages and other notes payable						
	22 Other liabilities (describe ▶)						
	23 Total liabilities (add lines 17 through 22)			0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>						
	24 Unrestricted						
	25 Temporarily restricted						
	26 Permanently restricted						
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>						
	27 Capital stock, trust principal, or current funds			35,837,531.	28,471,912.		
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.		
	29 Retained earnings, accumulated income, endowment, or other funds			0.	0.		
30 Total net assets or fund balances			35,837,531.	28,471,912.			
31 Total liabilities and net assets/fund balances			35,837,531.	28,471,912.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	35,837,531.
2 Enter amount from Part I, line 27a	2	<7,249,173.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	28,588,358.
5 Decreases not included in line 2 (itemize) ▶ UNREALIZED GAINS AND LOSSES	5	116,446.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	28,471,912.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a FIDELITY INVESTMENTS - SEE DETAIL	P		
b FIDELITY INVESTMENTS - SEE DETAIL	P		
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 289,294.		301,377.	<12,083.>
b 12,850,843.		12,807,380.	43,463.
c 123,102.			123,102.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			<12,083.>
b			43,463.
c			123,102.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	154,482.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	5,154,130.	35,950,251.	.143368
2012	5,369,430.	30,158,262.	.178042
2011	6,942,100.	20,349,579.	.341142
2010	6,000,070.	16,590,086.	.361666
2009	9,451,623.	15,030,560.	.628827

2 Total of line 1, column (d)	2	1.653045
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.330609
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	29,727,679.
5 Multiply line 4 by line 3	5	9,828,238.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	7,667.
7 Add lines 5 and 6	7	9,835,905.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	15,378,065.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	7,667.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	7,667.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	7,667.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		6a	11,520.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		6b	
6 Credits/Payments:		6c	
a 2014 estimated tax payments and 2013 overpayment credited to 2014		6d	3,377.
b Exempt foreign organizations - tax withheld at source		7	14,897.
c Tax paid with application for extension of time to file (Form 8868)		8	
d Backup withholding erroneously withheld		9	
7 Total credits and payments. Add lines 6a through 6d		10	7,230.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		11	0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input checked="" type="checkbox"/> 7,230. Refunded <input type="checkbox"/>			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> DE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>CHERNA MOSKOWITZ</u> Telephone no. ► <u>(305) 531-4559</u> Located at ► <u>1250 E. HALLANDALE BCH BLVD, HALLANDALE BCH, FL</u> ZIP+4 ► <u>33009</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> N/A <input checked="" type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <input type="checkbox"/> N/A <input checked="" type="checkbox"/>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) <input type="checkbox"/> N/A <input checked="" type="checkbox"/>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHERNA MOSKOWITZ 1250 E. HALLANDALE BEACH BLVD., SUITE HALLANDALE BEACH, FL 33009	PRESIDENT, SEC, TREAS.	20.00	0.	0.
LAURIE HIRSCH 1250 E. HALLANDALE BEACH BLVD., SUITE HALLANDALE BEACH, FL 33009	DIRECTOR	5.00	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	23,597,452.
b	Average of monthly cash balances	1b	5,540,933.
c	Fair market value of all other assets	1c	1,042,000.
d	Total (add lines 1a, b, and c)	1d	30,180,385.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	30,180,385.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	452,706.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	29,727,679.
6	Minimum investment return. Enter 5% of line 5	6	1,486,384.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,486,384.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	7,667.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	7,667.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,478,717.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,478,717.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,478,717.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	15,378,065.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	15,378,065.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	7,667.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	15,370,398.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,478,717.
2 Undistributed income, if any, as of the end of 2014			0.	
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	8,703,709.			
b From 2010	5,173,210.			
c From 2011	5,928,671.			
d From 2012	3,871,014.			
e From 2013	3,368,134.			
f Total of lines 3a through e	27,044,738.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 15,378,065.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				1,478,717.
e Remaining amount distributed out of corpus	13,899,348.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	40,944,086.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	8,703,709.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	32,240,377.			
10 Analysis of line 9:				
a Excess from 2010	5,173,210.			
b Excess from 2011	5,928,671.			
c Excess from 2012	3,871,014.			
d Excess from 2013	3,368,134.			
e Excess from 2014	13,899,348.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a Paid during the year				
AMERICAN FRIENDS OF DENTAL VOLUNTEERS FOR ISRAEL P.O. BOX 127 NEW YORK, NY 10185	NONE	NON-PROFIT	TO PROMOTE ORAL HEALTH & PREVENT SUFFERING AMONG AT-RISK CHILDREN & YOUTH.	50,000.
AMERICAN FRIENDS OF JEWISH STATESMANSHIP CENTER 82 EDMONT PLACE TEANECK, NJ 07666	NONE	NON-PROFIT	TO FUND & MAKE GRANTS TO EDUCATIONAL PROGRAMS ON GLOBAL ISSUES.	150,000.
AFULA EDUCATIONAL CENTER 49 DAKOTA STREET PASSAIC, NJ 07055	NONE	NON-PROFIT	TO PROVIDE FUNDING TO MERCAZATORANIN IN AFULA ISRAEL.	50,000.
ALEPH SOCIETY, INC. 25 WEST 45TH STREET NEW YORK, NY 10036	NONE	NON-PROFIT	TO SUPPORT & OVERSEE RABBI STEINSALTZ'S WORLDWIDE NETWORK OF INSTITUTIONS.	25,000.
AMERICAN FRIENDS OF BIMAD ALON MOREH 345 VICTORY BLVD NEW ROCHELLE, NY 10804	NONE	NON-PROFIT	TO SUPPORT A SCHOOL FOR STUDENTS & THEIR FAMILIES IN THE STATE OF ISRAEL.	25,000.
Total	SEE CONTINUATION SHEET(S)			15,378,065.
b Approved for future payment				
NONE				
Total				0.

Part.XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
AMERICAN FRIENDS OF THE WESTERN GALILEE HOSPITAL 4802 BILANDON ROAD LOUISVILLE, KY 40241	NONE	NON-PROFIT	HOSPITAL FUNDING	2,500,000.
AMERICAN FRIENDS OF YESHIVA SHAVEI HEVRON 11134 CROSS CORNER ROAD ASHLAND, VA 23005	NONE	NON-PROFIT	TO PROMOTE RELIGIOUS & EDUCATIONAL ACTIVITIES	500,000.
AMERICAN FRIENDS OF ARIEL UNIVERSITY 295 MADISON AVE., 22ND FL NEW YORK, NY 10017	NONE	NON-PROFIT	EDUCATIONAL INSTITUTION.	200,000.
AMERICAN FRIENDS OF BARUCH UMARPEH 1274 49TH STREET BROOKLYN, NY 11219	NONE	NON-PROFIT	EDUCATION & RELIGIOUS PURPOSES	25,000.
AMERICAN FRIENDS OF BEIT EL YESHIVA CENTER 50 POLK AVE HEMPSTEAD, NY 11550	NONE	NON-PROFIT	EDUCATIONAL INSTITUTION	500,000.
AMERICAN FRIENDS OF JUBILEE ORPHANAGE 12843 SPRING LAKE DR FORT LAUDERDALE, FL 33330	NONE	NON-PROFIT	TO HOUSE STREET KIDS IN BRAZIL	25,000.
AMERICAN FRIENDS OF KINDNESS AND CHARITY 405 AVENUE F BROOKLYN, NY 11218	NONE	NON-PROFIT	HELPS WITH MEDICAL & DENTAL CARE AS WELL AS MATERIAL FOR THOSE UNABLE TO AFFORD THEM	20,000.
AMERICAN FRIENDS OF MAAGALIM 108 S FRANKLIN AVENUE VALLEY STREAM, NY 11580	NONE	NON-PROFIT	TO AID IN EMPOWERING AT-RISK YOUTH IN ISRAEL.	25,000.
AMERICAN FRIENDS OF MERCAZ HARAV KOOK 870 E 27TH ST BROOKLYN, NY 11210	NONE	NON-PROFIT	TO PROMOTE THE PHILOSOPHY AND TEACHINGS OF RABBI ABRAHAM Y KOOK.	100,000.
AMERICAN FRIENDS OF OLD CITY CHARITITES 30 BAY STREET STANTEN ISLAND, NY 10301	NONE	NON-PROFIT	TO SUPPORT WORTHY JEWISH INSTITUTIONS AND INDIGENT FAMILIES.	50,000.
Total from continuation sheets				15,078,065.

Part.XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AMERICAN FRIENDS OF ORR SHALOM 3708 ENTERPRISE DRIVE JANESVILLE, WI 53546	NONE	NON-PROFIT	TO ASSIST IN FUNDRAISING ON BEHALF OF ORGANIZATIONS.	5,000.
FRIENDS OF SHILOH 122 E BROADWAY AVE BISMARCK, ND 58501	NONE	NON-PROFIT	TO PROVIDE ENDOWMENT FUNDS FOR THE CHILDREN ATTENDING SHILOH CHRISTIAN SCHOOL.	75,000.
AMERICAN FRIENDS OF YAD ELIEZER 1102 E 26TH ST BROOKLYN, NY 11210	NONE	NON-PROFIT	TO RENDER FINANCIAL AID & SUPPORT TO THE POOR & DISADVANTAGED IN THE USA & ISRAEL.	15,000.
AMERICAN FRIENDS OF YAD EZRA V'SHULAMIT 3470 WILSHIRE BLVD STE 1020 LOS ANGELES, CA 90010	NONE	NON-PROFIT	AID IN FEEDING THE HOMELESS IN ISRAEL.	25,000.
FRIENDS OF YAD SARAH 450 PARK AVE., 7TH FLOOR NEW YORK, NY 10022	NONE	NON-PROFIT	PROVIDE HELP TO THE FRIAL ELDERLY & HOMEBOUND, VICTIMS OF TERROR ATTACKS & CHILDREN WITH SPECIAL	10,000.
AMERICAN FRIENDS OF YESHIVOT BNEI AKIVA 11 BROADWAY, SUITE 901 NEW YORK, NY 10004	NONE	NON-PROFIT	TO COLLECT & DISTRIBUTE FUNDS TO EDUCATIONAL INSTITUTIONS.	25,000.
AMERICAN SUPPORT FOR ISRAEL INC 3456 BROADWAY APT 1C NEW YORK, NY 10031	NONE	NON-PROFIT	PROVIDES INFORMATION ABOUT ISRAEL BASED CHARITIES.	85,000.
AMERICANS FOR A SAFE ISRAEL 1751 2ND AVENUE NEW YORK, NY 10128	NONE	NON-PROFIT	EDUCATION FOR MEMBERS & GENERAL PUBLIC REGARDING AMERICAN FOREIGN POLICY BY EDUCATION &	50,000.
BEIS MIDRASH OF QUEENS 17 FORT GEORGE HI APT 7J NEW YORK, NY 10040	NONE	NON-PROFIT	TO PROMOTE CHARITABEL & EDUCATIONAL WORK IN THE UNITED STATES & ISRAEL	25,000.
CENTER FOR SECURITY POLICY 1901 PENNSYLVANIA AVE NW STE 201 WASHINGTON, DC 20006	NONE	NON-PROFIT	TO STIMULATE AND INFORM THE NATION & INTERNATIONAL DEBATES ABOUT ALL ASPECTS OF SECURITY POLICY.	50,000.
Total from continuation sheets				

Part.XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CENTRAL FUND OF ISRAEL 980 AVE OF THE AMERICAS 3RD FL NEW YORK, NY 10018	NONE	NON-PROFIT	PROMOTING CHARITABLE ACTIVITIES IN ISRAEL.	2,522,000.
CHABAD HOUSE IN MIAMI BEACH 21001 BISCAYNE BLVD MIAMI, FL 33180	NONE	NON-PROFIT	RELIGIOUS INSTITUTION.	1,500.
CONGREGATION YESHIVA YAD MOISHE 1520 39TH ST BROOKLYN, NY 11218	NONE	NON-PROFIT	SPIRITUAL & EDUCATIONAL DEVELOPMENT.	1,000.
COORDINATING COUNCIL FOR JEWISH HOMELAND WASHINGTON AVE STE 1008 ALBANY, NY 12260	NONE	NON-PROFIT	COORDINATING BODY TO FOSTER JOINT & COOPERATIVE ACTION AMONG ITS MEMBERS (LOCAL, REGIONAL &	50,000.
FALLEN FIRE FIGHTER RELIEF FUND 1900 E WARNER AVE SANTA ANA, CA 92705	NONE	NON-PROFIT	FUNDRAISING TO AID FIRE FIGHTERS	1,000.
FIREFIGHTERS BURN FUND 4496 NW 152ND AVE CHIEFLAND, FL 32626	NONE	NON-PROFIT	TO ADMINISTER & EXPEND FUNDS FOR CHARITABLE & EDUCATIONAL PURPOSES TO ASSIST BURN VICTIMS.	1,000.
FLORIDA HIGHWAY PATROL COMMAND OFFICERS ASSOC 2900 APALACHEE PKWY TALLAHASSEE, FL 32399	NONE	NON-PROFIT	PROVIDES DIRECT ASSISTANCE & OPERATIONAL SUPPORT TO THE HIGHWAY PATROL & PROMOTES PUBLIC	100.
FRIENDS OF ITAMAR 1483 E 34TH ST BROOKLYN, NY 11234	NONE	NON-PROFIT	ORGANIZED TO SUPPORT CHARITABLE ACTIVITIES IN THE TOWN OF ITAMAR, ISRAEL.	25,000.
FRIENDS OF THE ISRAEL DEFENSE FORCES 1430 BROADWAY RM 1301 NEW YORK, NY 10018	NONE	NON-PROFIT	SUPPORT FOR THE SOLDIERS OF ISRAEL WHO DEFEND THE HOMELAND & FOR WIDOWS & ORPHANS OF FALLEN SOLDIERS.	40,000.
FRIENDS OF THE ISRAEL SCOUTS 575 8TH AVE FL 11 NEW YORK, NY 10018	NONE	NON-PROFIT	TO DEVELOP & MAINTAIN THE CONNECTION BETWEEN THE ISRAEL SCOUT AND THE JEWS OF NORTH AMERICA.	10,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FRIENDS OF YESHIVAT NIR KIRYAT ARBA 132 NASSAU STREET NEW YORK, NY 10038	NONE	NON-PROFIT	TO PROMOTE THE STUDY OF TORAH.	50,000.
GENERATIONS OF ISRAEL 1765 E 2ND ST BROOKLYN, NY 11223	NONE	NON-PROFIT	MEDICAL FACILITY.	100,000.
GIRLS TOWN OR CHADASH 1417 CONEY ISLAND AVE BROOKLYN, NY 11230	NONE	NON-PROFIT	EDUCATIONAL & VOCATIONAL CENTER FOR GIRLS IN ISRAEL.	20,000.
HERZOG HOSPITAL 136 E 57TH ST STE 803 NEW YORK, NY 10022	NONE	NON-PROFIT	DEDICATED TO PROMOTE JEWISH VALUES & UNITY.	250,000.
HOPE FOR KIDS FOOD BANK (JUBILEE ORPHANAGE) P.O. BOX 827642 SOUTH FLORIDA, FL 33082	NONE	NON-PROFIT	PROVIDE FOOD FOR THE CHILDREN OF THE ORPHANAGE.	5,000.
HOPE FOR THE FUTURE EDUCATIONAL FOUNDATION 12843 SPRING LAKE DR FORT LAUDERDALE, FL 33330	NONE	NON-PROFIT	DEDICATED TO THE EDUCATION OF UNDERPRIVILEGED CHILDREN FROM AROUND THE WORLD.	25,000.
ISRAEL EMERGENCY ALLIANCE 6505 WILSHIRE BLVD LOS ANGELES, CA 90048	NONE	NON-PROFIT	DEDICATED TO INFORMING THE PUBLIC ABOUT ISRAEL AND COMBATING ANIT-SEMITISM.	10,000.
ISRAEL HEALTHCARE FOUNDATION, INC. 25 W 45TH ST STE 1405 NEW YORK, NY 10036	NONE	NON-PROFIT	TO ASSIST ISRAELIS BY PROVIDING GRANTS TO HOSPITALS & CLINICS IN ISRAEL.	5,000,000.
ISRAEL INDEPENDENT FUND 200 CENTRAL PARK S APT 31A NEW YORK, NY 10019	NONE	NON-PROFIT	SUPPORTS ORGANIZATIONS IN ISRAEL THAT WORK TO STRENGTHEN THE STATE, ZIONISM & THE JEWISH PEOPLE.	100,000.
ISRAEL RENAISSANCE FUND INC 1424 E 17TH ST BROOKLYN, NY 11230	NONE	NON-PROFIT	DEDICATED TO PROMOTE JEWISH VALUES & UNITY.	100,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JERUSALEM FRIENDSHIP ALLIANCE 195 ROUTE 46 WEST TOTOWA, NJ 07512	NONE	NON-PROFIT	TO MAKE GRANTS TO RELIGIOUS & CHARITABLE ORGANIZATIONS.	25,000.
JEWISH HERITAGE FOUNDATION INT'L 1310 48TH STREET BROOKLYN, NY 11219	NONE	NON-PROFIT	PROVIDE MEDICAL ASSISTANCE & SUPPORT TO SPECIAL NEEDS CHILDREN.	10,000.
JEWISH LEADERSHIP INSTITUTE 925 ARTHUR GODFREY RD STE 101 MIAMI BEACH, FL 33140	NONE	NON-PROFIT	SUPPORT A 6 WEEK STUDY PROGRAM TO ENHANCE JEWISH IDENTIFICATION & OVERALL KNOWLEDGE OF THEIR HERITAGE.	10,000.
JEWISH NATIONAL FUND 78 RANDALL AVE ROCKVILLE CENTRE, NY 11570	NONE	NON-PROFIT	CARING FOR THE LAND OF ISRAEL BY PLANTING TREES, BUILDING DAMES & DEVELOPE LAND.	100,000.
JEWISH INSTITUTE FOR NATIONAL SECURITY AFFAIRS 1307 NEW YORK AVE NW STE 200 WASHINGTON, DC 20005	NONE	NON-PROFIT	ANALYZE THE SECURITY NEEDS OF THE US AND ITS RELATIONSHIP WITH ALLIES & POTENTIAL ALLIES AROUND THE	100,000.
LEKET ISRAEL PO BOX 2090 TEANECK, NJ 07666	NONE	NON-PROFIT	SUPPORTS THE LARGEST FOOD BANK AND FOOD RESCUE NETWORK IN LEKET, ISRAEL.	10,000.
MASORET YEHUDIT 640 E HALLANDALE BEACH BLVD HALLANDALE, FL 33009	NONE	NON-PROFIT	TO PROVIDE CHILDREN & THEIR PARENTS WITH AN ORTHODOX SEPHARDIC DAY SCHOOL.	100,000.
MEOR INC 1560 BROADWAY SUITE 1005 NEW YORK, NY 10036	NONE	NON-PROFIT	TO INSPIRE COMMITMENT TO JEWISH VALUES, CULTURE & HERITAGE.	5,000.
MOSDOS KEVER RACHEL IMEINU 1303 53RD ST BROOKLYN, NY 11219	NONE	NON-PROFIT	TO SUPPORT CHARITABLE, RELIGIOUS, EDUCATIONAL & SCIENTIFI PURPOSES	10,000.
MOSKOWITZ PRIZE FOR ZIONISM 1250 E HALLENDALE BCH BLVD STE 1000 HALLANDALE, FL 33009	NONE	NON-PROFIT	RECOGNIZE PEOPLE WHO PUT ZIONISM INTO ACTION IN TODAY'S ISRAELI SOCIETY, ACTING FOR THE BENEFIT	537,090.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NATIONAL COUNCIL OF YOUNG ISRAEL 567 CEDARHILL ROAD FAR ROCKAWAY, NY 11691	NONE	NON-PROFIT	SUPPORT OF EDUCATIONAL & RELIGIOUS INSTITUTIONS	70,000.
NATIONAL LAW ENFORCEMENT OFFICERS FUND 901 E STREET NW SUITE 100 WASHINGTON, DC 20004	NONE	NON-PROFIT	TO COMMEMORATE THE SERVICE & SACRIFICE OF LAW ENFORCEMENT & MAINTAIN THE MEMORIAL.	100.
OHR ON CAMPUS 625 W 42ND ST MIAMI BEACH, FL 33140	NONE	NON-PROFIT	TEACHES STUDENTS WITH LITTLE OR NO BACKGROUND IN JUDAISM TO LEARN WITH MEMBERS OF THE COMMUNITY.	1,800.
OHR SOMAYACH INTERNATIONAL 1399 CONEY IS AVE BROOKLYN, NY 11230	NONE	NON-PROFIT	TO AID RELIGIOUS, CHARITABLE & EDUCATIONAL PROGRAMS & INSTITUTIONS	100,000.
ONE FAMILY FUND 1029 TEANECK RD STE 3B TEANECK, NJ 07666	NONE	NON-PROFIT	TO CHAMPION THE RIGHTS & NEEDS OF VICTIMS OF TERROR & TO ENSURE THEIR REHABILITATION.	10,000.
ONE ISRAEL FUND 1175 W BROADWAY HEWLETT, NY 11557	NONE	NON-PROFIT	SUPPORTS THE WELFARE & SAFETY OF THE MEN, WOMEN & CHILDREN OF JUDEA & SAMARIA	475,000.
PROCLAIMING JUSTICE TO THE NATION P.O. BOX 682711 FRANKLIN, TN 37068	NONE	NON-PROFIT	TO PROMOTE AN UNDERSTANDING &/OR UNITY WITHIN THE CHRISTIAN & JEWISH FAITHS	50,000.
SAVE THE CHILDREN 501 KINGS HWY E STE 400 FAIRFIELD, CT 06825	NONE	NON-PROFIT	MOBILIZE ASSISTANCE TO HELP CHILDREN RECOVER FROM THE AFFECTS OF WAR, CONFLICT AND NATURAL DISASTERS.	5,000.
SECOND THOUGHT FUND 1250 E HALLENDALE BCH BLVD STE 1000 HALLANDALE BEACH, FL 33009	NONE	NON-PROFIT	ASSEMBLE & DISSEMINATE EDUCATIONAL DATA FOR MEMBERS OF KNESSET, LEGISLATURE OF ISRAEL & RELATED AUDIENCES	150,375.
SHILOH ISRAEL CHILDRENS FUND PO BOX 212 SUFFERN, NY 10901	NONE	NON-PROFIT	TO PROVIDE NEEDED SUPPORT FOR CHILDREN TRAUMATIZED FROM TERRORISM.	30,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TERROR VICTIMS ASSOCIATION 1225 OCEAN PKWY BROOKLYN, NY 11230	NONE	NON-PROFIT	MOVEMENT SPEARHEADING THE CAMPAIGN AGAINST TERRORISM IN ISRAEL INCLUDING SUPPORT GROUPS	20,000.
THE HEBRON FUND 1760 OCEAN AVE BROOKLYN, NY 11230	NONE	NON-PROFIT	TO PROMOTE SOCIAL AND EDUCATIONAL WELL BEING.	200,000.
THE JEWISH STATESMANSHIP CENTER P.O. BOX 235 TEANECK, NJ 07666	NONE	NON-PROFIT	ESTABLISH THEORETICAL FOUNDATION FOR THE PUBLIC DISCOURSE & DEVELOPING LEADERSHIP WITH HISTORICAL	100,000.
UNION RESCUE MISSION 545 SAN PEDRO STREET LOS ANGELES, CA 90013	NONE	NON-PROFIT	MEET BASIC NEED OF THE HOMELESS & THEN TO ASSIST IN FINDING WAYS FOR THEM TO GET BACK ON THEIR FEET & BE	100.
UNITED PENTECOSTALS OF COOPER CITY 5201 SOUTH FLAMINGO ROAD COOPER CITY, FL 33330	NONE	NON-PROFIT	RELIGIOUS INSTITUTION	10,000.
WESTERN JOURNALISM CENTER 42104 N VENTURE DR SUITE B-122 ANTHEM, AZ 85086	NONE	NON-PROFIT	PROMOTE THE VALUE & NECESSITY OF FREE PRESS, ENHANCE ITS PUBLIC ESTEEM & EDUCATION OF	50,000.
WINDSOR HILLS BAPTIST CHURCH 5517 NW 23RD STREET OKLAHOMA CITY, OK 73127	NONE	NON-PROFIT	RELIGIOUS INSTITUTION	2,000.
WIZO 950 3RD AVE STE 2803 NEW YORK, NY 10022	NONE	NON-PROFIT	TO IMPROVE THE LIVES OF WOMEN, CHILDREN & THE ELDERLY LIVING IN ISRAEL.	100,000.
YESHIVA CAMPGROUND 12843 SPRING LAKE DR FORT LAUDERDALE, FL 33330	NONE	NON-PROFIT	TO SEND UNDERPRIVELDGED KIDS TO CAMP.	75,000.
ZIONIST ORGANIZATION OF AMERICA 4 EAST 34TH ST NEW YORK, NY 10016	NONE	NON-PROFIT	PROMOTES STRONG US-ISRAEL RELATIONS AND FIGHTS ANTI-SEMITISM.	100,000.
Total from continuation sheets				

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - FRIENDS OF YAD SARAH

PROVIDE HELP TO THE FRIAL ELDERLY & HOMEBOUND, VICTIMS OF TERROR
ATTACKS & CHILDREN WITH SPECIAL NEEDS.

NAME OF RECIPIENT - AMERICANS FOR A SAFE ISRAEL

EDUCATION FOR MEMBERS & GENERAL PUBLIC REGARDING AMERICAN FOREIGN
POLICY BY EDUCATION & CONFERENCES.

NAME OF RECIPIENT - COORDINATING COUNCIL FOR JEWISH HOMELAND

COORDINATING BODY TO FOSTER JOINT & COOPERATIVE ACTION AMONG ITS
MEMBERS (LOCAL, REGIONAL & NATIONAL ISSUES)

NAME OF RECIPIENT - FLORIDA HIGHWAY PATROL COMMAND OFFICERS ASSOC

PROVIDES DIRECT ASSISTANCE & OPERATIONAL SUPPORT TO THE HIGHWAY PATROL
& PROMOTES PUBLIC SAFETY.

NAME OF RECIPIENT - JEWISH INSTITUTE FOR NATIONAL SECURITY AFFAIRS

ANALYZE THE SECURITY NEEDS OF THE US AND ITS RELATIONSHIP WITH ALLIES &
POTENTIAL ALLIES AROUND THE WORLD.

NAME OF RECIPIENT - MOSKOWITZ PRIZE FOR ZIONISM

RECOGNIZE PEOPLE WHO PUT ZIONISM INTO ACTION IN TODAY'S ISRAELI
SOCIETY, ACTING FOR THE BENEFIT OF THE COMMON GOOD.

NAME OF RECIPIENT - THE JEWISH STATESMANSHIP CENTER

ESTABLISH THEORETICAL FOUNDATION FOR THE PULIC DISCOURSE & DEVELOPING
LEADERSHIP WITH HISTORICAL CONSCIOUSNESS

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - UNION RESCUE MISSION

MEET BASIC NEED OF THE HOMELESS & THEN TO ASSIST IN FINDING WAYS FOR
THEM TO GET BACK ON THEIR FEET & BE SELF-SUFFICIENT.

NAME OF RECIPIENT - WESTERN JOURNALISM CENTER

PROMOTE THE VALUE & NECESSITY OF FREE PRESS, ENHANCE ITS PUBLIC ESTEEM
& EDUCATION OF INVESTIGATIVE REPORTING TECHNIQUES & JOURNALISM

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Name of the organization

Employer identification number

CHERNA MOSKOWITZ FOUNDATION

26-2547583

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization	Employer identification number
CHERNA MOSKOWITZ FOUNDATION	26-2547583

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CHERNA MOSKOWITZ 1250 E. HALLANDALE, SUITE 1000 HALLANDALE, FL 33009	\$ 7,360,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
CHERNA MOSKOWITZ FOUNDATION	26-2547583

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

CHERNA MOSKOWITZ FOUNDATION

26-2547583

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FIDELITY INVESTMENTS	25,395.	25,395.	
STATE OF ISRAEL	12,060.	12,060.	
SUNTRUST BANK	612.	612.	
WELLS FARGO BANK	3,086.	3,086.	
TOTAL TO PART I, LINE 3	41,153.	41,153.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FIDELITY INVESTMENTS	749,238.	123,102.	626,136.	584,654.	
TO PART I, LINE 4	749,238.	123,102.	626,136.	584,654.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	2,618.	0.		0.
TO FM 990-PF, PG 1, LN 16A	2,618.	0.		0.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	7,810.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	7,810.	0.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PORTFOLIO MANAGEMENT FEES	14,069.	13,616.		0.
OTHER PROFESSIONAL FEES	1,280.	0.		0.
TO FORM 990-PF, PG 1, LN 16C	15,349.	13,616.		0.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	413.	0.		0.
FEDERAL TAXES (990-PF)	13,517.	0.		0.
FEDERAL WITHHOLDING	3,377.	0.		0.
PENALTIES	3,500.	0.		0.
TO FORM 990-PF, PG 1, LN 18	20,807.	0.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BANK FEES	218.	0.		0.	
DIRECTORS INSURANCE	5,889.	0.		0.	
OFFICE SUPPLIES	188.	0.		0.	
TO FORM 990-PF, PG 1, LN 23	6,295.	0.		0.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	8
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
FIDELITY INVESTMENTS			964,385.	964,385.
TOTAL TO FORM 990-PF, PART II, LINE 10B			964,385.	964,385.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	9
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
FIDELITY INVESTMENTS	FMV	16,260,354.	16,260,354.	
STATE OF ISRAEL	FMV	5,000,000.	5,000,000.	
TOTAL TO FORM 990-PF, PART II, LINE 13		21,260,354.	21,260,354.	



State of Israel
Ministry of Finance

IMPORTANT TAX RETURN DOCUMENT ENCLOSED

061268

Recipient
CHERNA MOSKOWITZ FOUNDATION
ATTN: CHERNA MOSKOWITZ
1250 E HALLANDALE BEACH BVLD
SUITE 1000
HALLANDALE BCH FL 33009

Computershare

Computershare
PO Box 43038

Providence, RI 02940-3038

Within USA, US territories & Canada 866 764 3425

Outside USA, US territories & Canada 732 512 3787

www.israelbondsdirect.com

Holder Account Number
C0017258575

Co.ID
IBHD

Recipient's ID No. ending in

-*7583

Payer's Federal ID No.

43-1912740

☐ Corrected (if checked)

OMB No.

1545-0112

Form 1099-INT - Interest Income

2014

1 Interest Income (\$)	4 FEDERAL INCOME TAX WITHHELD (\$)	5 Investment Expenses (\$)	6 Foreign Tax Paid (\$)	7 Foreign Country or U.S. Possession	Payer's Details
12060 27	3376 88	0 00	0 00		COMPUTERSHARE FOR STATE OF ISRAEL PO BOX 43038 PROVIDENCE RI 02940-3038
8 Tax-Exempt Interest (\$)	9 Specified Private Activity Bond Interest (\$)	12 Tax-Exempt bond CUSIP no. (see instructions)			
0.00	0 00				

Instructions for Recipient

Recipient's Identification Number. For your protection, this form may show only the last four digits of your social Security number (SSN), individual taxpayer identification number (ITIN), adoption taxpayer identification number (ATIN). However, the issuer has reported your complete identification number to the IRS and, where applicable, to state and/or local governments.

Account Number. May show an account or other unique number the payer assigned to distinguish your account.

- Box 1 Shows taxable interest paid to you during the calendar year by the payer.
- Box 4 Shows backup withholding. Generally, a payer must backup withhold at the applicable rate if you did not furnish your taxpayer identification number (TIN) or you did not furnish the correct TIN to the payer. See Form W-9. Include this amount on your income tax return as tax withheld.
- Box 5 Any amount shown is your share of investment expenses of a single-class REMIC. If you file Form 1040, you may deduct these expenses on the "Other expenses" line of Schedule A (Form 1040) subject to the 2% limit. This amount is included in box 1.
- Box 6 Shows foreign tax paid. You may be able to claim this tax as a deduction or a credit on your Form 1040. See your Form 1040 instructions.
- Box 8 Shows tax-exempt interest paid to you during the calendar year by the payer. Report this amount on line 8b of Form 1040 or Form 1040A. This amount may be subject to backup withholding. See box 4.
- Box 9 Shows tax-exempt interest subject to the alternative minimum tax. This amount is included in box 8. See the Instructions for Form 6251.
- Box 12 Shows CUSIP number(s) for tax-exempt bond(s) on which tax-exempt interest was paid to you during the calendar year and reported in box 8. If blank, no CUSIP number was issued for the bond(s).
- Nominees If this form includes amounts belonging to another person(s), you are considered a nominee recipient. Complete a Form 1099-INT for each of the other owners showing the income allocable to each. You must also furnish a Form 1099-INT (Copy B) to each of the other owners. File Form(s) 1099-INT (Copy A) with Form 1096, with the Internal Revenue Service Center for your area. On each Form 1099-INT, list yourself as the "payer" and the other owner(s) as the "recipient." On Form 1096, list yourself as the "filer." A husband or wife is not required to file a nominee return to show amounts owned by the other.

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

Form 1099-INT
Copy B - For Recipient

Department of the Treasury - Internal Revenue Service

79UTX



Investment Report

December 1, 2014 - December 31, 2014

Brokerage 674-819417 CHERNA MOSKOWITZ FOUNDATION

Holdings (Symbol) as of December 31, 2014	Quantity December 31, 2014	Price per Unit December 31, 2014	Total Cost Basis	Total Value December 1, 2014	Total Value December 31, 2014	Unrealized Gain (Loss) December 31, 2014
Stocks 4% of holdings						
EATON VANCE CALIF MUNICIPAL BOND FUND (EVM)	9,491.884	\$11.770	\$95,368.26	\$109,295.04	\$111,719.47	\$ 16,351.21
INVESCO TR INVT GRADE MUNS COM (VGM)	9,150.556	13.290	110,164.83	119,294.27	121,610.88	11,446.05
ISHARES IBOX INVESTMENT GRADE CORPORATE BOND ETF (LQD)	4,390.639	119.410	442,513.24	524,377.30	524,286.20	81,772.96
NUVEEN DIVID ADVANTAGE MUN FD 3 (NZF)	8,367.204	13.780	103,801.39	113,746.56	115,300.07	11,498.68
TEMPLETON GLOBAL INCOME FD INC DELAWARE (GIM)	12,721.564	7.190	103,231.41	94,009.10	91,468.04	- 11,763.37
Subtotal of Stocks			855,079.13		964,384.66	109,305.53
Mutual Funds 92% of holdings						
FID INTERMEDIATE BOND FUND (FTHR)	68,746.163	10.930	750,937.73	251,303.23	751,395.56	457.83
EAI: \$17,635.38, EY: 2.35% 30-day Yield: 2.26%						
FIDELITY LIMITED TERM BOND FUND (FJRL)	43,658.405	11.480	505,108.19	503,133.49	501,198.49	- 3,909.70
EAI: \$9,950.48, EY: 1.99% 30-day Yield: 1.71%						
FIDELITY FLOATING RATE HIGH INCOME (FFRH)	276,907.587	9.620	2,726,817.46	2,702,145.72	2,663,850.99	- 62,966.47
EAI: \$94,141.84, EY: 3.53% 30-day Yield: 4.31%						
FIDELITY CAPITAL & INCOME (FAGI)	211,796.461	9.680	2,026,120.06	2,068,028.04	2,050,189.74	24,069.68
EAI: \$90,234.95, EY: 4.40% 30-day Yield: 4.25%						
FIMM MMKT PORT INST CL (FNSXX)	3928,845.940	1.000	not applicable	5,316,272.02	3,928,845.94	not applicable
EAI: \$3,272.07, EY: 0.08% 7-day Yield: 0.11%						
FIDELITY LIMITED TERM MUNI INCOME FD (FSTF)	50,003.847	10.700	535,521.90	535,484.05	535,041.16	- 480.74
EAI: \$9,383.61, EY: 1.75% 30-day Yield: 0.68%						



Investment Report

December 1, 2014 - December 31, 2014

Brokerage 674-819417 CHERNA MOSKOWITZ FOUNDATION

Holdings (Symbol) as of December 31, 2014	Quantity December 31, 2014	Price per Unit December 31, 2014	Total Cost Basis	Total Value December 1, 2014	Total Value December 31, 2014	Unrealized Gain (Loss) December 31, 2014
FIDELITY INTER MEDIATE MUNI INCOME (FLTMX) EAI \$7,963.76, EY: 2.76% 30-day Yield: 1.38%	27,341.409	10.550	279,095.35	287,382.99	288,451.86	9,356.51
FIDELITY REAL ESTATE INCOME (FRIFX) EAI: \$56,269.97, EY: 4.87%	99,066.841	11.670	1,153,301.41	1,153,763.53	1,156,110.03	2,808.62
FROST TOTAL RETURN BOND CLASS A (FATRX) EAI: \$9,102.73, EY: 3.65%	23,358.290	10.670	253,622.25	250,230.20	249,232.95	- 4,389.30
BLACKROCK TOTAL RETURN FUND CL A (MDHGX) EAI: \$8,223.91, EY: 3.27%	21,223.992	11.860	250,870.66	251,480.53	251,716.54	845.88
DOUBLELINE TOTAL RT BOND FD CL N (DLTNX) EAI: \$94,370.90, EY: 4.62%	186,128.970	10.970	2,094,594.18	2,040,698.73	2,041,834.80	- 52,759.38
DOUBLELINE CORE FIXED INCOME FD CL N (DLFNX) EAI: \$9,937.49, EY: 3.92%	23,085.442	10.980	253,939.29	253,917.97	253,478.15	- 461.14
JANUS SHORT TERM BOND FUND CLASS T (JASBX) EAI: \$11,367.50, EY: 1.42%	264,122.441	3.040	816,886.85	807,393.42	802,932.22	- 13,954.63
MAINSTAY CONVERTIBLE CLASS A (MCOAX) EAI: \$7,155.15, EY: 2.65%	16,306.364	16.570	277,920.36	270,036.33	270,196.45	- 7,723.91
PAYDEN LOW DURATION FUND (PYSBX) EAI: \$840.20, EY: 1.15%	5,542.769	10.070	55,798.96	55,947.09	55,815.68	16.72
PIMCO LOW DURATION CLASS R (PLDRX) EAI: \$505.48, EY: 0.93%	5,416.567	10.040	56,455.97	54,772.08	54,382.33	- 2,073.64
PIMCO INCOME FUND CL D (PONDY) EAI: \$70,462.93, EY: 5.14%	111,235.689	12.330	1,394,713.34	1,388,440.15	1,371,536.04	- 23,177.30
PUTNAM INCOME FUND CLASS A (PINCX) EAI: \$20,821.87, EY: 4.17%	69,406.223	7.200	503,177.47	500,900.95	499,724.80	- 3,452.67
SCOUT CORE PLUS BOND FUND CL Y (SCPYX) EAI: \$2,237.36, EY: 0.89%	7,845.100	32.200	266,925.68	253,593.24	252,612.22	- 14,313.46
SIT US GOVT SECS (SNGVX) EAI: \$1,869.41, EY: 1.78%	9,517.152	11.060	107,272.06	105,018.52	105,259.70	- 2,012.36
TCW TOTAL RETURN BOND CLASS N (TGMNX) EAI: \$3,949.94, EY: 2.08%	17,832.703	10.640	186,995.78	189,313.77	189,739.95	2,744.17



Investment Report

December 1, 2014 - December 31, 2014

Brokerage 674-819417 CHERNA MOSKOWITZ FOUNDATION

Holdings (Symbol) as of December 31, 2014	Quantity December 31, 2014	Price per Unit December 31, 2014	Total Cost Basis	Total Value December 1, 2014	Total Value December 31, 2014	Unrealized Gain (Loss) December 31, 2014
TEMPLETON GLOBAL BOND CLASS A (TPINX) EAI: \$17,114.94, EY: 3.13%	43,884.457	12.460	584,152.87	556,189.52	546,800.33	- 37,352.54
THOMPSON BOND FUND (THOPX) EAI: \$32,822.33, EY: 4.01%	71,821.295	11.400	842,695.85	828,874.62	818,762.76	- 23,933.09
THORNBURG LTD TERM MUNICIPAL FUND CL A (LTMFX) EAI: \$4,724.90, EY: 1.73%	18,785.103	14.550	267,321.38	273,523.07	273,323.24	6,001.86
VIRTUS MULTI SECTOR SHORT TERM BOND CL A (NARAX) EAI: \$3,616.24, EY: 3.19%	23,833.144	4.760	115,520.73	114,604.85	113,445.76	- 2,074.97
WEITZ SHORT INTERMED INCOME FUND INSTL (WEIFX) EAI: \$3,185.18, EY: 1.95%	13,107.751	12.460	163,705.82	163,591.10	163,322.57	- 383.25
Subtotal of Mutual Funds			16,469,471.60		20,189,200.26	-209,117.28

Other 4% of holdings

BMW BK NORTH AMER UTAH 2.10000% 12/01/2016 FIXED COUPON CTF DEP FDIC INSURED SEMIANNUALLY AI: \$436.97 EAI: \$5,145.00 CUSIP: 05568PU62	245,000.000	1.016	243,775.00B	249,657.45	248,983.70	5,208.70
GE CAP BK INC RETAIL CD 1.65000% 09/30/2015 FIXED COUPON CTF DEP FDIC INSURED SEMIANNUALLY AI: \$1,030.01 EAI: \$4,042.50 CUSIP: 36160JAT5	245,000.000	1.008	245,000.00B	247,138.85	246,955.10	1,955.10



Investment Report

December 1, 2014 - December 31, 2014

Brokerage 674-819417 CHERNA MOSKOWITZ FOUNDATION

Holdings (Symbol) as of December 31, 2014	Quantity December 31, 2014	Price per Unit December 31, 2014	Total Cost Basis	Total Value December 1, 2014	Total Value December 31, 2014	Unrealized Gain (Loss) December 31, 2014
GE CAP BK INC RETAIL CD 2.000000% 09/30/2016 FIXED COUPON CTF DEP FDIC INSURED SEMIANNUALLY AI: \$1,248.49 EAI: \$4,900.00 CUSIP: 36160JAU2	245,000.000	1.016	245,000.00B	249,471.25	248,973.90	3,973.90
WELLS FARGO BK N A CD IDX 3.250000% 06/30/2016 VARIABLE COUPON CTF DEP FDIC INSURED QUARTERLY CUSIP: 949748SQ1	100,000.000	0.999	100,000.00B	101,691.00	99,855.00	- 145.00
Subtotal of Other			833,775.00		844,767.70	10,992.70
Core Account 0% of holdings						
CASH	764.990	1.000	not applicable		764.99	not applicable



Investment Report

December 1, 2014 - December 31, 2014

Brokerage 674-819417 CHERNA MOSKOWITZ FOUNDATION

Holdings (Symbol) as of December 31, 2014	Quantity December 31, 2014	Price per Unit December 31, 2014	Total Cost Basis	Total Value December 1, 2014	Total Value December 31, 2014	Unrealized Gain (Loss) December 31, 2014
Subtotal of Core Account					764.99	

Total

\$ 18,158,325.73 \$21,999,117.61 -\$88,819.05

Message about your CD: The prices shown for Certificates of Deposit (CDs) are generally estimates based upon matrix or model pricing methodology provided by an independent third-party. CDs may be priced at face value for up to seven calendar days from date of issue if estimated prices have not been received from the third-party pricing vendor. If no price is shown, an estimated market value was not available on the day your statement was generated. The prices shown for CDs may not represent the actual price you would receive if sold prior to maturity. If you hold your CD until maturity, you will receive the CD's face value and all accrued unpaid interest, assuming no issuer default.

All positions held in cash account unless indicated otherwise

B - See Additional Information and Endnotes for important information about the adjusted cost basis information provided.

Cost Basis - the original amount paid for a security, including the amount of reinvested dividends and capital gains, plus or minus certain adjustments. See last page of statement for details. Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable.

- not available

AI (Accrued Interest) - Presented for domestic fixed income securities and represents interest accumulated since the last coupon date, but not yet paid by the issuer or received by NFS. AI is calculated for the following securities: fixed rate bonds and Certificates of Deposit (CDs). **There is no guarantee that AI will be paid by the issuer.** AI for treasury and GNMA securities, however, is backed by the full faith and credit of the United States Government. AI totals represent accruals for only those securities with listed AI in the Holdings section of this statement. Please refer to the Help/Glossary section of Fidelity.com for additional information.

Estimated Annual Income (EAI) & Estimated Yield (EY) - EAI is an estimate of annual income for a specific security position over the next rolling 12 months. EY is calculated by dividing the current EAI for a security position by its statement closing date market value. EY reflects only the income generated by an investment; it does not reflect changes in its price, which may fluctuate. For certain types of securities, EAI and EY could include the return of principal or capital gains which would render them overstated. EAI and EY are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. There is no guarantee that your investments will actually generate the EAI or EY presented. Actual income and yield might be lower or higher. EAI and EY should not be confused with a security's 30-day Yield or 7-day Yield, if provided, as such yield quotations reflect the actual historical performance of a security. For additional information, including calculation details, refer to the "Additional Information and Endnotes" section at the end of your statement.



2014 Informational Tax Reporting Statement

CHERNA MOSKOWITZ FOUNDATION Account No. 674-819417 Customer Service. 714-970-2511
Recipient ID No. **7583 Payer's Fed ID Number: 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

2014 Proceeds from Broker and Barter Exchange Transactions

Short-term transactions

(IRS Form 1099-B box numbers are shown below in bold type)

1a Description of property, Stock or Other Symbol, CUSIP	1b Date Acquired	1c Date Sold or Disposed	1d Proceeds	1e Cost or Other Basis (a)	1f Code, if Any (c) 1g Adjustments	Gain/Loss (-)	4 Federal Income Tax Withheld	14 State Income Tax Withheld	16 State Income Tax Withheld
FIDELITY CONSERVATIVE INCOME BND INST CL, FCNVX, 316146521									
Sale	4,604,275	various	09/17/14	46,226.91	46,009.68	217.23			
SCOUT UNCONSTRAINED BOND CL Y, SUBYX, 81063U743									
Sale	21,491,339	various	12/09/14	243,067.05	255,367.44	-12,300.39			
TOTALS				289,293.96	301,377.12		0.00		
Short-Term Realized Gain						217.23			
Short-Term Realized Loss						-12,300.39			
Wash Sale Loss Disallowed						0.00			
Market Discount						0.00			

*Our records indicate that you are an exempt recipient for 1099 reporting purposes. This statement provided is based on IRS information reporting requirements for individuals as of the preparation date and is NOT furnished to the IRS. You may be subject to different income tax reporting requirements. Please contact your tax advisor if you have any questions.



2014 Informational Tax Reporting Statement

CHERNA MOSKOWITZ FOUNDATION Account No. 674-819417 Customer Service: 714-970-2511
Recipient ID No. 7583 Payer's Fed ID Number: 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

2014 Proceeds from Broker and Barter Exchange Transactions

Long-term transactions

(IRS Form 1099-B box numbers are shown below in bold type)

1a Description of property, Stock or Other Symbol, CUSIP	Quantity	1b Date Acquired	1c Date Sold or Disposed	1d Proceeds	1e Cost or Other Basis (a)	1f Code, If Any (c) 1g Adjustments	Gain/Loss (-)	4 Federal Income Tax Withheld	14 State Tax Withheld	16 State Tax Withheld
CIT BK SALT LAKE CITY UT 1 45000% 11/03/ 17284AD62										
Redemption	245,000.000	11/01/11	11/03/14	245,000.00	245,000.00		0.00			
FIDELITY CONSERVATIVE INCOME BND INST CL, FCNVX, 316146521										
Sale	99,601.594	09/01/11	03/13/14	1,000,000.00	995,287.87		4,712.13			
Sale	24,900.398	various	04/21/14	250,000.00	248,822.34		1,177.66			
Sale	49,751.244	09/12/11	05/06/14	500,000.00	497,150.39		2,849.61			
Sale	149,253.731	various	05/22/14	1,500,000.00	1,491,451.18		8,548.82			
Sale	24,900.398	11/08/11	05/27/14	250,000.00	248,822.78		1,177.22			
Sale	49,800.797	11/08/11	06/05/14	500,000.00	497,646.41		2,353.59			
Sale	24,900.398	various	07/01/14	250,000.00	248,823.54		1,176.46			
Sale	149,253.731	various	09/04/14	1,500,000.00	1,491,460.18		8,539.82			
Sale	99,601.594	various	09/12/14	1,000,000.00	995,297.13		4,702.87			
Sale	149,253.731	various	09/15/14	1,500,000.00	1,491,460.17		8,539.83			
Sale	149,253.731	various	09/16/14	1,500,000.00	1,491,460.17		8,539.83			
Sale	142,812.323	various	09/17/14	1,433,835.73	1,427,097.04		6,738.69			
Subtotals				11,183,835.73	11,124,779.20					
GE CAP BK INC RETAILCD 1.40000% 09/30/20, 36160JAS7										
Redemption	245,000.000	09/29/11	09/30/14	245,000.00	245,000.00		0.00			
GE CAP RETAIL BK DRAPER UTAH 1 45000% 06, 36159UE51										
Redemption	100,000.000	06/10/11	06/03/14	100,000.00	99,900.00		100.00			
JANUS SHORT TERM BOND FUND CLASS T, JASBX, 471023887										
Sale	162,866.450	various	10/28/14	500,000.00	503,720.84	W 21 60	-3,720.84			

*Our records indicate that you are an exempt recipient for 1999 reporting purposes. This statement provided is based on IRS information reporting requirements for individuals as of the preparation date and is NOT furnished to the IRS. You may be subject to different income tax reporting requirements. Please contact your tax advisor if you have any questions.





2014 Informational Tax Reporting Statement

CHERNA MOSKOWITZ FOUNDATION
Account No. 674-819417 Customer Service: 714-970-2511
Recipient ID No. ***7583 Payer's Fed ID Number: 04-3523567

Note: This Information is not reported to the IRS. It may assist you in tax return preparation.

2014 Proceeds from Broker and Barter Exchange Transactions

Long-term transactions

(IRS Form 1099-B box numbers are shown below in bold type)

1a Description of property, Stock or Other Symbol, CUSIP	1b Date Acquired	1c Date Sold or Disposed	1d Proceeds	1e Cost or Other Basis (a)	1f Code, if Any (c) 1g Adjustments	4 Federal Income Tax Withheld	14 State Tax Withheld
NATIONAL REP BK CHICAGO ILL 2.50000% 05/ 63736QPQ8							
Redemption	240,000.000	05/05/11	09/05/14	240,000.00	0.00		
SCOUT UNCONSTRAINED BOND CL Y, SUBYX, 81063U743							
Sale	20,955.574	12/02/13	12/09/14	249,001.29	-11,993.75		
SUNTRUST BK ATLANTA GA 1.23330% 05/28/20, 86789VHM2							
Redemption	100,000.000	05/13/09	05/28/14	100,000.00	0.00		
TOTALS			12,850,843.27	12,807,401.33		0.00	
Long-Term Realized Gain						59,156.53	
Long-Term Realized Loss						-15,714.59	
Wash Sale Loss Disallowed						21.60	
Market Discount						0.00	

(a) Cost or other basis provided may include adjustments including, but not limited to, dividend reinvestment, return of capital/principal, wash sale loss disallowed, amortization, accretion, acquisition premium, bond premium, market discount, market premium, and option premium.

(c) D = Market Discount, W = Wash Sale

Amortization, accretion, and similar adjustments to cost basis are not provided for short-term instruments, unit investment trusts, or securities of foreign issuers

*Our records indicate that you are an exempt recipient for 1099 reporting purposes. This statement provided is based on IRS information reporting requirements for individuals as of the preparation date and is NOT furnished to the IRS. You may be subject to different income tax reporting requirements. Please contact your tax advisor if you have any questions.