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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation MFund Inc		A Employer identification number 26-1560414	
% THE FOUNDATION		B Telephone number (see instructions) (203) 457-9472	
Number and street (or P O box number if mail is not delivered to street address) 78 Hart Road		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code Guilford, CT 06437		C If exemption application is pending, check here	
G Check all that apply		D 1. Foreign organizations, check here	
☐ Initial return		☐ Initial return of a former public charity	
☐ Final return		☐ Amended return	
☐ Address change		☐ Name change	
H Check type of organization		E If private foundation status was terminated under section 507(b)(1)(A), check here	
☒ Section 501(c)(3) exempt private foundation		☐	
☐ Section 4947(a)(1) nonexempt charitable trust		☐ Other taxable private foundation	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
2,014,733		☐	
J Accounting method			
☒ Cash		☐ Accrual	
☐ Other (specify)			
(Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	28,350			
	2 Check if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	3,398	3,398		
	4 Dividends and interest from securities.	4,726	4,726		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	195,751			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		195,751		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	80,499			
	12 Total. Add lines 1 through 11	312,724	203,875		
	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages	5	1		4
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	125	13	0	112
	b Accounting fees (attach schedule)	3,743	374	0	3,369
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	149	149		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	98	10		88
	22 Printing and publications				
	23 Other expenses (attach schedule)	25,890	20,361		5,528
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	30,010	20,908	0	9,101
	25 Contributions, gifts, grants paid	110,472			109,705
	26 Total expenses and disbursements. Add lines 24 and 25	140,482	20,908	0	118,806
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	172,242			
	b Net investment income (if negative, enter -0-)		182,967		
	c Adjusted net income (if negative, enter -0-)				

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	10,222	19,900	19,900
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,737,752	1,905,316	1,994,833
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
Liabilities	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,747,974	1,925,216	2,014,733
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,747,974	1,925,216	
	30	Total net assets or fund balances (see instructions)	1,747,974	1,925,216	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	1,747,974	1,925,216	

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	1,747,974
2	Enter amount from Part I, line 27a	2	172,242
3	Other increases not included in line 2 (itemize) ▶ _____	3	5,000
4	Add lines 1, 2, and 3	4	1,925,216
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,925,216

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	TRIO FOUNDATION LONG TERM		2013-01-01	2014-12-31
b	TRIO FOUNDATION 1231		2013-01-01	2014-12-31
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			243,378
b			-47,627
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	195,751
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	106,072	1,825,348	0 058111
2012	89,225	1,730,905	0 051548
2011	106,894	1,939,174	0 055123
2010	111,501	1,988,472	0 056074
2009	75,957	1,878,496	0 040435

2	Total of line 1, column (d).	2	0 261291
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 052258
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	2,141,008
5	Multiply line 4 by line 3.	5	111,885
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,830
7	Add lines 5 and 6.	7	113,715
8	Enter qualifying distributions from Part XII, line 4.	8	118,806

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		11,830	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2.		31,830	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		51,830	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a	5,303
b		Exempt foreign organizations—tax withheld at source		6b	
c		Tax paid with application for extension of time to file (Form 8868)		6c	
d		Backup withholding erroneously withheld		6d	
7		Total credits and payments. Add lines 6a through 6d.		75,303	
8		Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		103,473	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax ☒ 3,473 Refunded ☐		11	

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a		No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ (2) On foundation managers ☒ \$				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a	Yes	
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b	Yes	
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		No
		If "Yes," attach the statement required by General Instruction T.				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ DE				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 	11	Yes			
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No		
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address  _____	13	Yes			
14	The books are in care of  THE FOUNDATION Telephone no  (203) 457-9472 Located at  78 HART ROAD GUILFORD CT ZIP +4  06437					
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here  ☐ and enter the amount of tax-exempt interest received or accrued during the year  <table><tr><td>15</td><td></td></tr></table>	15				
15						
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country  _____	16	Yes	No		

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b Organizations relying on a current notice regarding disaster assistance check here.  ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years  20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here  20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>) 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Frederick M Mayer	President/Secretary	0	0	0
78 Hart Road	0			
Guilford, CT 06437				
Melanie Barocas Mayer	Vice	0	0	0
78 Hart Road	President/Treasurer			
Guilford, CT 06437	0			

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total

number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	77,134
c	Fair market value of all other assets (see instructions).	1c	2,096,478
d	Total (add lines 1a, b, and c).	1d	2,173,612
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,173,612
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	32,604
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,141,008
6	Minimum investment return. Enter 5% of line 5.	6	107,050

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	107,050
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	1,830
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,830
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	105,220
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	105,220
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . .	7	105,220

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	118,806
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	118,806
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	1,830
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	116,976

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				105,220
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 2012 , 2011 , 2010		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				20,282
c From 2011.				10,052
d From 2012.				2,780
e From 2013.				14,805
f Total of lines 3a through e.	47,919			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 118,806				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				105,220
e Remaining amount distributed out of corpus	13,586			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	61,505			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	61,505			
10 Analysis of line 9				
a Excess from 2010. . . .				20,282
b Excess from 2011. . . .				10,052
c Excess from 2012. . . .				2,780
d Excess from 2013. . . .				14,805
e Excess from 2014. . . .				13,586

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . .

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

■ List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	110,472
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Eli Whitney Museum Inc 915 Whitney Ave Hamden,CT 06517	unaffiliated	PC	support exempt purpose	1,000
Anthony Trust Association 127 Washington Ave North Haven,CT 06473	unaffiliated	PC	support exempt purpose	3,460
Elm Shakespeare PO Box 206029 New Haven,CT 06520	unaffiliated	PC	support exempt purpose	500
Watershed Partnership 155 White Birch Drive Guilford,CT 06437	unaffiliated	PC	support exempt purpose	11,000
Common Ground 358 Springside Ave New Haven,CT 06515	unaffiliated	PC	support exempt purpose	20,000
Jazz Haven PO Box 2974 New Haven,CT 06515	unaffiliated	PC	support exempt purpose	3,500
Orchestra New England 70 Audubon Street New Haven,CT 06510	unaffiliated	PC	support exempt purpose	1,000
International Festival 195 Church Street New Haven,CT 06510	unaffiliated	PC	support exempt purpose	5,000
New Haven Land Trust 458 Grand Avenue Suite 111 New Haven,CT 06513	unaffiliated	PC	support exempt purpose	10,000
Shoreline Greenway Trail PO Box 148 Branford,CT 06405	unaffiliated	PC	support exempt purpose	100
New Haven Farms 5 James St New Haven,CT 06513	unaffiliated	PC	support exempt purpose	6,000
Ring One Boxing 790 Congress Ave New Haven,CT 06519	unaffiliated	PC	support exempt purpose	1,500
United Way 370 James St 403 New Haven,CT 06513	unaffiliated	PC	support exempt purpose	500
NRDC 40 West 20th Street New York,NY 10011	unaffiliated	PC	support exempt purpose	500
Planned Parenthood 345 Whitney Avenue New Haven,CT 06511	unaffiliated	PC	support exempt purpose	500
Total  3a				110,472

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CitySeed 817 Grand Ave No 101 New Haven, CT 06511	unaffiliated	PC	Support exempt purpose	2,500
Guilford Foundation 44 Boston Street Guilford, CT 06437	Unaffiliated	PC	Support exempt purpose	2,000
Weston A Price Foundation 4200 Wisconsin Ave NW Washington, DC 20016	unaffiliated	PC	support exempt purpose	500
Yale University Yale University New Haven, CT 06520	unaffiliated	PC	support exempt purpose	4,000
CT NOFA 126 Derby Avenue Derby, CT 06418	unaffiliated	PC	support exempt purpose	5,000
Bethesda Nursery School 305 St Ronan St New Haven, CT 06511	unaffiliated	PC	support exempt purpose	250
IRIS - Integrated Refugee & Immigration Services 235 Nicoll Street 2nd Floor New Haven, CT 06511	unaffiliated	PC	support exempt purpose	500
Heifer International 1 World Ave Little Rock, AR 72202	unaffiliated	PC	support exempt purpose	540
All Our Kin Inc PO Box 8477 New Haven, CT 06530	unaffiliated	PC	support exempt purpose	500
Rails to Trails Conservancy 2121 Ward Ct NW 5th Floor Washington, DC 20037	unaffiliated	PC	support exempt purpose	90
Wolrd Wildlife Fund 1250 24th Street NW Washington, DC 20037	unaffiliated	PC	support exempt purpose	250
Jewish Foundation of Greater New Haven 360 Amity Road Woodbridge, CT 06525	unaffiliated	PC	support exempt purpose	500
Women & Family Life Center 96 Fair St Guilford, CT 06437	unaffiliated	PC	support exempt purpose	200
Artspace 50 Orange St New Haven, CT 06510	unaffiliated	PC	support exempt purpose	200
Creative Arts Workshop 80 Audubon St New Haven, CT 06510	unaffiliated	PC	support exempt purpose	200
Total  3a				110,472

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Everybody Rides Foundation 602 Main Street Suite 1315 Cincinnati, OH 45202	unaffiliated	PC	support exempt purpose	4,000
Guilford Interfaith Ministries 310 State St Guilford, CT 06437	unaffiliated	PC	support exempt purpose	250
Guilford Land Conservation Trust PO Box 200 Guilford, CT 06437	unaffiliated	PC	support exempt purpose	4,000
Hands Across the Sea PO Box 55071 Suite 85043 Boston, MA 02205	unaffiliated	PC	support exempt purpose	1,000
Long Warf Theater 222 Sargent Dr New Haven, CT 06511	unaffiliated	PC	support exempt purpose	200
The Legacy Theater 1175 Senoia Rd Tyrone, GA 30290	unaffiliated	PC	support exempt purpose	250
The Hotchkiss School 11 Interlaken Rd Lakeville, CT 06039	unaffiliated	PC	support exempt purpose	250
The Nature Conservancy 4245 North Fairfax Drive Suite 100 Arlington, VA 22203	unaffiliated	PC	support exempt purpose	200
Yale Sustainable Food Program 301 Prospect St New Haven, CT 06511	unaffiliated	PC	support exempt purpose	10,782
Hamden Hall Country Day School 1108 Whitney Ave Hamden, CT 06517	unaffiliated	PC	support exempt purpose	5,000
Arts Council of New Haven 70 Audubon St New Haven, CT 06510	unaffiliated	PC	support exempt purpose	200
The Wilderness Society 1615 M Street NW Washington, DC 20036	unaffiliated	PC	support exempt purpose	100
Wounded Warrior Project 4899 Belfort Road Suite 300 Jacksonville, FL 32256	unaffiliated	PC	support exempt purpose	100
Environmental Working Group 1436 U St NW Suite 100 Washington, DC 20009	unaffiliated	PC	support exempt purpose	250
American Childhood Cancer Organization PO Box 498 Kensington, MD 20895	unaffiliated	PC	support exempt purpose	100
Total  3a				110,472

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Bikes for Kids PO Box 94 Centerbrook,CT 06409	unaffiliated	PC	support exempt purpose	200
Ray of Light Farm Inc 232 Town St East Haddam,CT 06423	unaffiliated	PC	support exempt purpose	250
Beech Brook Farm Equine Rescue 125 Fishtown Rd Mystic,CT 06355	unaffiliated	PC	support exempt purpose	250
Hidden Acres Therapeutic Riding Center 45 Gabriel Dr Naugatuck,CT 06770	unaffiliated	PC	support exempt purpose	250
Our Companions Animal Rescue 34 Sanrico Dr Manchester,CT 06042	unaffiliated	PC	support exempt purpose	250
All the Kings Horses Equine Rescue PO Box 88 Northford,CT 06472	unaffiliated	PC	support exempt purpose	250
OXFAM 226 Causeway Street 5th Floor Boston,MA 02114	unaffiliated	PC	support exempt purpose	200
Chabad of the Shoreline 800 Village Walk Guilford,CT 06437	unaffiliated	PC	support exempt purpose	100
SARAH Foundation 246 Goose Ln 104 Guilford,CT 06437	unaffiliated	PC	support exempt purpose	250
Total			 3a	110,472

TY 2014 Accounting Fees Schedule

Name: MFund Inc

EIN: 26-1560414

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	3,743	374		3,369

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: MFund Inc
EIN: 26-1560414

TY 2014 Investments - Other Schedule

Name: MFund Inc

EIN: 26-1560414

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
TRIO FOUNDATION, LLC	AT COST	1,905,316	1,994,833

TY 2014 Legal Fees Schedule

Name: MFund Inc
EIN: 26-1560414

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	125	13		112

TY 2014 Other Expenses Schedule

Name: MFund Inc

EIN: 26-1560414

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TRIO FOUNDATION SEC 179	169			
TRIO FOUNDATION CHARITABLE				
CONTRIBUTIONS	13			13
TRIO FOUNDATION INVESTMENT				
INVESTMENT EXPENSE	127	127		
TRIO FOUNDATION ROYALTY				
EXPENSE	239			
TRIO FOUNDATION SEC 59(E)(2)				
EXPENDITURES	7,861			
TRIO FOUNDATION OTHER				
PORTFOLIO DEDUCTIONS	18,883	18,883		
TRIO FOUNDATION OTHER				
DEDUCTIONS	-6,993	1,276		
DUES/MEMBERSHIPS	5,500			5,500
OFFICE SUPPLES	31	15		15
BANK FEES	60	60		

TY 2014 Other Income Schedule**Name:** MFund Inc**EIN:** 26-1560414

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Trio Foundation Ordinary Income	48,156		
Trio Foundation Rental Income	-973		
Trio Foundation Royalty Income	1,033		
Trio Foundation Other Misc Income	4		
Book/Tax Differential	39,272		
Trio Other Expenses	-6,993		

TY 2014 Other Increases Schedule

Name: MFund Inc

EIN: 26-1560414

Description	Amount
PY OUTSTANDING CHECKS	5,000

TY 2014 Taxes Schedule

Name: MFund Inc

EIN: 26-1560414

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TRIO FOUNDATION FOREIGN TAXES	149	149		

TY 2014

TransfersFrmControlledEntities

Name: MFund Inc

EIN: 26-1560414

Name	US / Foreign Address	EIN	Description	Amount
TRIO FOUNDATION LLC	PO BOX 5272 DENVER, CO 80217	26-3800947	FOUNDATION RECEIVES A PASS- THROUGH K-1, REPORTS ITEMS OF INCOME AND EXPENSE	0
Total				

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.	OMB No 1545-0047 2014
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Name of the organization MFund Inc	Employer identification number 26-1560414
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Organization type (check one)

Filers of: Form 990 or 990-EZ Form 990-PF	Section: ☐ 501(c)() (enter number) organization ☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation ☐ 527 political organization ☒ 501(c)(3) exempt private foundation ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation ☐ 501(c)(3) taxable private foundation
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Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization MFund Inc	Employer identification number 26-1560414
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Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

Schedule B (Form 990, 990-EZ, or 990-PF) (2014)