Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation
Woodside Foundation
c/o Betts Gorsky

A Employer identification number
26-1555485

Number and street (or P O box number if mail is not delivered to street address) Room/suite
Van Meer & Belanger, 20 York Street 201

B Telephone number
207-871-7500

City or town, state or province, country, and ZIP or foreign postal code
Portland, ME 04101

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 630,017.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	3.	3.		
	4 Dividends and interest from securities	9,362.	9,362.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	39,800.			Statement 1
	b Gross sales price for all assets on line 6a 223,136.				
	7 Capital gain net income (from Part IV, line 2)		39,940.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total Add lines 1 through 11	49,165.	49,305.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees Stmt 2	1,500.	750.		750.
	c Other professional fees Stmt 3	7,863.	7,863.		0.
	17 Interest				
	18 Taxes Stmt 4	621.	80.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses Stmt 5	300.	0.		300.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	10,284.	8,693.		1,050.
	25 Contributions, gifts, grants paid	29,500.			29,500.
	26 **Total expenses and disbursements.** Add lines 24 and 25	39,784.	8,693.		30,550.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	9,381.			
	b **Net investment income** (if negative, enter -0-)		40,612.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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423501 11-24-14 LHA For Paperwork Reduction Act Notice, see instructions. Form **990-PF** (2014)

10280426 793251 07150-236 2014.03040 Woodside Foundation c/o Bet 07150-F1

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets			
1 Cash - non-interest-bearing			
2 Savings and temporary cash investments	48,568.	38,609.	38,609.
3 Accounts receivable ▶			
Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons			
7 Other notes and loans receivable ▶			
Less: allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U.S. and state government obligations			
b Investments - corporate stock Stmt 7	282,889.	284,056.	284,056.
c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶			
12 Investments - mortgage loans			
13 Investments - other Stmt 8	305,958.	307,352.	307,352.
14 Land, buildings, and equipment: basis ▶			
Less accumulated depreciation ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	637,415.	630,017.	630,017.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ [X] **and complete lines 27 through 31**			
27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	637,415.	630,017.	
30 **Total net assets or fund balances**	637,415.	630,017.	
31 **Total liabilities and net assets/fund balances**	637,415.	630,017.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	637,415.
2 Enter amount from Part I, line 27a	2	9,381.
3 Other increases not included in line 2 (itemize) ▶ See Statement 6	3	300.
4 Add lines 1, 2, and 3	4	647,096.
5 Decreases not included in line 2 (itemize) ▶ Unrealized Loss	5	17,079.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	630,017.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Publicly Traded Securities			
b	Capital Gains Dividends			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	222,575.		183,196.	39,379.
b	561.			561.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				39,379.
b				561.
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	39,940.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	27,594.	576,574.	.047859
2012	28,541.	532,448.	.053603
2011	25,500.	533,584.	.047790
2010	22,195.	507,055.	.043772
2009	27,007.	468,717.	.057619

2 **Total** of line 1, column (d)	2	.250643
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050129
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	613,919.
5 Multiply line 4 by line 3	5	30,775.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	406.
7 Add lines 5 and 6	7	31,181.
8 Enter qualifying distributions from Part XII, line 4	8	30,550.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	812.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	812.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	812.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a 1,000.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	1,000.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	188.
11 Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶	188. **Refunded** ▶	11	0.

Part VII-A **Statements Regarding Activities**

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ME			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Linda Laughlin Telephone no. ▶ 970-870-6281

Located at ▶ P.O. Box 774971; 28305 Meadow Brook Drive, Steamb ZIP+4 ▶ 80477-4971

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Henry A. Laughlin, III 20 York Street, Suite 201 Portland, ME 04101	President 1.50	0.	0.	0.
Linda C. Laughlin 20 York Street, Suite 201 Portland, ME 04101	Vice President/Treasurer 1.50	0.	0.	0.
Norman R. Belanger 20 York Street, Suite 201 Portland, ME 04101	Clerk 0.25	0.	0.	0.
Adrienne Lee 20 York Street, Suite 201 Portland, ME 04101	Director 0.25	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	594,896.
b	Average of monthly cash balances		1b	28,372.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	623,268.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	623,268.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	9,349.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	613,919.
6	**Minimum investment return** Enter 5% of line 5		6	30,696.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	30,696.
2a	Tax on investment income for 2014 from Part VI, line 5	2a 812.		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	812.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	29,884.
4	Recoveries of amounts treated as qualifying distributions		4	300.
5	Add lines 3 and 4		5	30,184.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	30,184.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	30,550.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	30,550.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	30,550.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				30,184.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			19,343.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 30,550.				
a Applied to 2013, but not more than line 2a			19,343.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				11,207.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				18,977.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
American Red Cross (Colorado Chapter) 444 Sherman Street Denver, CO 80203	None	PC	General Operating Support	1,000.
Boston Athenaeum 10 1/2 Beacon Street Boston, MA 02108-3777	None	PC	General Operating Support	500.
Brooks Fire Department P.O. Box 54, 19 Purple Heart Highway Brooks, ME 04921	None	GOV	General Operating Support	100.
Colorado Meth Project P.O. Box 689 Broomfield, CO 80038	None	PC	General Operating Support	500.
Cornucopia Institute P.O. Box 126 Cornucopia, WI 54827	None	PC	General Operating Support	150.
Total See continuation sheet(s)			▶ 3a	29,500.
b Approved for future payment None				
Total			▶ 3b	0.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Crazy Horse Memorial Foundation 12151 Avenue of the Chiefs Crazy Horse, SD 57730	None	PC	General Operating Support	500.
Emerald City Opera P.O. Box 775576 Steamboat Springs, CO 80477	None	PC	General Operating Support	250.
Emerald Mountain School 818 Oak Street Steamboat Springs, CO 80487	None	PC	General Operating Support	500.
Fourth Presbyterian Church 340 Dorchester Street South Boston, MA 02127	None	PC	General Operating Support	1,500.
Freedom Volunteer Fire Department 75 Pleasant Street Freedom, ME 04941	None	PC	General Operating Support	100.
Friends of the Chief Foundation P.O. Box 776121 Steamboat Springs, CO 80477	None	PC	General Operating Support	500.
Habitat for Humanity (Greater Portland, ME Chapter) P.O. Box 10505 Portland, ME 04104	None	PC	General Operating Support	500.
Historic Routt County P.O. Box 77517 Steamboat Springs, CO 80477	None	PC	General Operating Support	250.
Lowell Whiteman School 42605 County Road 36 Steamboat Springs, CO 80477	None	PC	General Operating Support (1,000); Yearbook (400)	1,400.
Maine Coast Heritage Trust One Main Street, Suite 201 Topsham, ME 04086	None	PC	General Operating Support	1,000.
Total from continuation sheets				27,250.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Maine College of Art 522 Congress Street Portland, ME 04101	None	PC	General Operating Support	1,000.
Maine Forestry Museum 221 Stratton Road, P.O. Box 154 Rangeley, ME 04970	None	PC	General Operating Support	500.
Maine Organic Farmers and Gardeners Association (MOFGA) P.O. Box 170 Unity, ME 04988	None	PC	General Operating Support	1,300.
Rangeley Lakes Heritage Trust P.O. Box 249 Oquossoc, ME 04964	None	PC	General Operating Support	1,000.
Reaching Everyone Preventing Suicide P.O. Box 773324 Steamboat Springs, CO 80477	None	PC	General Operating Support	500.
Routt County Humane Society P.O. Box 7702080 Steamboat Springs, CO 80477	None	PC	General Operating Support	600.
Routt County Search and Rescue P.O. Box 772837 Steamboat Springs, CO 80477	None	PC	General Operating Support	500.
Routt County United Way P.O. Box 774005 Steamboat Springs, CO 80477	None	PC	General Operating Support	1,000.
Small Woodland Owners Association of Maine 153 Hospital Street, P.O. Box 836 Augusta, ME 04332-0836	None	PC	General Operating Support	500.
St. Paul's School 325 Pleasant Street Concord, NH 03301-2591	None	PC	General Operating Support	2,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Steamboat Dance Theatre P.O. Box 774284 Steamboat Springs, CO 80477	None	PC	General Operating Support	500.
Steamboat Springs Center for the Visual Arts P.O. Box 775909 Steamboat Springs, CO 80477	None	PC	General Operating Support	2,000.
Steamboat Springs Community Orchestra P.O. Box 774079 Steamboat Springs, CO 80487	None	PC	General Operating Support	1,000.
Steamboat Springs School District RE-2 325 7th Street, P.O. Box 774368 Steamboat Springs, CO 80477	None	GOV	College Scholarship	1,000.
Steamboat Springs Winter Sports Club P.O. Box 774487 Steamboat Springs, CO 80477	None	PC	General Operating Support	2,700.
The Center for Rural Affairs P.O. Box 136 Lyons, NE 68038	None	PC	National Young Farmers Coalition (150); National Sustainable Agriculture Coalition (150)	300.
Thorndike Volunteer Fire Department P.O. Box 10505 Thorndike, ME 04986	None	PC	General Operating Support	100.
Town of Freeport Freeport Town Hall, 30 Main Street Freeport, ME 04032	None	GOV	Heating Assistance (250); Fire Department (250)	500.
Tread of Pioneers Museum P.O. Box 772373 Steamboat Springs, CO 80477	None	PC	General Operating Support	250.
Wounded Warrior Project 4899 Belfort Road, Suite 300 Jacksonville, FL 32256	None	PC	General Operating Support	500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Yampa River Botanic Park P.O. Box 776269 Steamboat Springs, CO 80477	None	PC	General Operating Support	500.
Yampa Valley Community Foundation 465 Anglers Drive, Suite 2G Steamboat Springs, CO 80487	None	PC	General Operating Support	1,500.
Yampa Valley Land Trust P.O. Box 773104 Steamboat Springs, CO 80477	None	PC	General Operating Support	500.
Yampatika Outdoor Awareness Association P.O. Box 773342 Steamboat Springs, CO 80477	None	PC	General Operating Support	500.
Total from continuation sheets				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	3.	
4 Dividends and interest from securities			14	9,362.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	39,800.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		49,165.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 49,165.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Line	Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee	Date	Title
RC Laughlin	4/27/15	Director

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Nicholas E. Porto		04/26/15		P01310283
Firm's name ▶ BAKER NEWMAN & NOYES			Firm's EIN ▶ 01-0494526	
Firm's address ▶ P.O. BOX 507 PORTLAND, ME 04112			Phone no. (207)879-2100	

Form 990-PF	Gain or (Loss) from Sale of Assets	Statement 1

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold
Publicly Traded Securities			

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
222,575.	183,336.	0.	0.	39,239.

Capital Gains Dividends from Part IV	561.
Total to Form 990-PF, Part I, line 6a	39,800.

Form 990-PF	Accounting Fees	Statement 2

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting Fees	1,500.	750.		750.
To Form 990-PF, Pg 1, ln 16b	1,500.	750.		750.

Form 990-PF	Other Professional Fees	Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Management Fees	7,863.	7,863.		0.
To Form 990-PF, Pg 1, ln 16c	7,863.	7,863.		0.

Form 990-PF	Taxes	Statement 4

Description	(a) Expenses Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foreign Taxes	80.	80.		0.
Excise Tax	541.	0.		0.
To Form 990-PF, Pg 1, ln 18	621.	80.		0.

Form 990-PF	Other Expenses	Statement 5

Description	(a) Expenses Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Miscellaneous	300.	0.		300.
To Form 990-PF, Pg 1, ln 23	300.	0.		300.

Form 990-PF	Other Increases in Net Assets or Fund Balances	Statement 6

Description	Amount
Recoveries of Prior Year Qualifying Distributions	300.
Total to Form 990-PF, Part III, line 3	300.

Form 990-PF	Corporate Stock	Statement 7

Description	Book Value	Fair Market Value
Common Stocks-see Statement 9	284,056.	284,056.
Total to Form 990-PF, Part II, line 10b	284,056.	284,056.

Form 990-PF	Other Investments		Statement 8
Description	Valuation Method	Book Value	Fair Market Value
Other Investments-see Statement 9	FMV	307,352.	307,352.
Total to Form 990-PF, Part II, line 13		307,352.	307,352.

Woodside Foundation EIN: 26-1555485

WOODSIDE FOUNDATION
ATTN HENRY LAUGHLIN & LINDA LAUGHLIN
NON-PROFIT ORGANIZATION

MONTHLY STATEMENT

Reporting Period December 1 - 31, 2014

HOLDINGS DETAIL

CASH AND CASH ALTERNATIVES

Investment Description	Quantity	Price	Market Value
FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT COVERED BY SIPC	-	$ -	$8,145 15
TOTAL CASH & CASH ALTERNATIVES			**$8,145.15**

STOCKS

Investment Description	Symbol/ CUSIP	Purchase Date	Quantity	Closing Price	Market Value	Cost Basis	Unrealized Gain/(Loss)
AGILENT TECHNOLOGIES INC COM	A	4/12/13	67	$40 94	$2,742 98	$2,110 68	$632 30
AIR LEASE CORP COM	AL	11/7/12	157	34 31	5,386 67	3,572 66	1,814 01
AMERICAN INTL GROUP INC COM	AIG	2/21/13	131	56 01	7,337 31	5,450 70	1,886 61
APPLE INC COM	AAPL	4/25/14	88	110 38	9,713 44	8,084 25	1,629 19
ASPEN TECHNOLOGY INC COM	AZPN	6/15/12	168	35 02	5,883 36	4,602 72	1,280 64
BAXTER INTERNATIONAL INC CM	BAX	6/3/08	49	73 29	3,591 21	2,641 68	949 53
BERKSHIRE HATHAWAY INC DEL CL B	BRK B	7/28/08	31	150 15	4,654 65	2,300 20	2,354 45
BIO-TECHNE CORP COM	TECH	10/15/13	40	92 40	3,696 00	3,358 34	337 66
CAMERON INTERNATIONAL CORP COM	CAM	12/2/11	49	49 95	2,447 55	2,577 34	(129 79)
COMCAST CORP COM CL A	CMCSA	1/27/14	43	58 01	2,494 43	2,245 22	249 21

WOODSIDE FOUNDATION
ATTN HENRY LAUGHLIN & LINDA LAUGHLIN
NON-PROFIT ORGANIZATION

MONTHLY STATEMENT Reporting Period **December 1 - 31, 2014**

HOLDINGS DETAIL *(continued)*

STOCKS

Investment Description	Symbol/ CUSIP	Purchase Date	Quantity	Closing Price	Market Value	Cost Basis	Unrealized Gain/(Loss)
COVIDIEN PLC COM	COV	9/2/14	33	102 28	3,375 24	2,861 10	514 14
DANAHER CORP DEL COM	DHR	4/30/12	53	85 71	4,542 63	2,907 52	1,635 11
DISCOVER FINL SVCS COM	DFS	5/10/10	104	65 49	6,810 96	1,639 54	5,171 42
DOLLAR GENERAL CORP COM	DG	5/24/12	73	70 70	5,161 10	3,455 05	1,706 05
ENERGIZER HOLDINGS INC COM	ENR	7/24/09	40	128 56	5,142 40	2,351 03	2,791 37
EOG RESOURCES INC COM	EOG	10/25/13	31	92 07	2,854 17	2,760 67	93 50
ESTEE LAUDER COMPANIES COM CL A	EL	3/6/14	50	76 20	3,810 00	3,438 59	371 41
F N B CORP PA COM	FNB	4/7/14	436	13 32	5,807 52	5,531 33	276 19
FEDEX CORPORATION COM	FDX	11/4/14	21	173 66	3,646 86	3,549 49	97 37
GILDAN ACTIVEWEAR INC CL A COM	GIL	3/26/14	77	56 55	4,354 35	4,018.95	335 40
GOOGLE INC CLASS C	GOOG	6/3/08	11	526 40	5,790 40	4,092 52	1,697 88
GUIDEWIRE SOFTWARE INC COM	GWRE	10/11/13	54	50 63	2,734 02	2,476 14	257 88
HALLIBURTON CO COM	HAL	3/24/14	58	39 33	2,281 14	3,352 97	(1,071 83)
HOLOGIC INC COM	HOLX	8/5/08	263	26 74	7,032 62	4,310 42	2,722 20
HONEYWELL INTERNATIONAL INC COM	HON	11/8/12	56	99 92	5,595 52	3,956 76	1,638 76

HOLDINGS DETAIL *(continued)*

STOCKS

Investment Description	Symbol/ CUSIP	Purchase Date	Quantity	Closing Price	Market Value	Cost Basis	Unrealized Gain/(Loss)
HOSPIRA INC COM	HSP	10/18/11	120	61 25	7,350 00	3,678 35	3,671 65
IHS INC COM	IHS	6/14/13	39	113 88	4,441 32	4,153 14	288 18
INTUIT INC COM	INTU	12/19/14	30	92 19	2,765 70	2,859 53	(93 83)
ITT CORPORATION COM	ITT	8/1/13	65	40 46	2,629 90	2,181 12	448 78
JOHNSON & JOHNSON COM	JNJ	6/6/14	27	104 57	2,823 39	2,777 73	45 66
JP MORGAN CHASE & CO COM	JPM	10/21/09	61	62 58	3,817 38	2,821 98	995 40
KEYSIGHT TECHNOLOGIES INC COM	KEYS	4/12/13	35	33 77	1,181 95	850 77	331 18
LKQ CORP COM	LKQ	6/3/08	210	28 12	5,905 20	1,336 77	4,568 43
LPL FINANCIAL HOLDINGS INC COM	LPLA	9/23/14	74	44 55	3,296 70	3,455 34	(158 64)
MACY'S INC COM	M	5/16/13	52	65 75	3,419 00	2,457 69	961 31
METTLER-TOLEDO INTERNATIONAL COM	MTD	2/10/09	24	302 46	7,259 04	1,592 81	5,666 23
MICROSOFT CORP COM	MSFT	6/6/14	101	46 45	4,691 45	4,304 48	386 97
MINERALS TECH INC COM	MTX	9/25/14	45	69 45	3,125 25	2,831 43	293 82
NESTLE S A SPON ADR REPSTG REG SH	NSRGY	6/3/08	57	72 95	4,158 15	2,819 30	1,338 85
NXP SEMICONDUCTOR NV COM	NXPI	4/14/14	94	76 40	7,181 60	5,420 71	1,760 89

WOODSIDE FOUNDATION
ATTN HENRY LAUGHLIN & LINDA LAUGHLIN
NON-PROFIT ORGANIZATION

MONTHLY STATEMENT

Reporting Period **December 1 - 31, 2014**

HOLDINGS DETAIL *(continued)*

STOCKS

Investment Description	Symbol/ CUSIP	Purchase Date	Quantity	Closing Price	Market Value	Cost Basis	Unrealized Gain/(Loss)
PALL CORP COM	PLL	8/24/11	35	101 21	3,542 35	1,647 38	1,894 97
PERRIGO CO PLC ORD	PRGO	12/19/13	48	167 16	8,023 68	7,322 89	700 79
PRECISION CASTPARTS CORP COM	PCP	9/16/10	21	240 88	5,058 48	2,721 18	2,337 30
REINSURANCE GROUP AMER INC COM	RGA	2/9/11	64	87 62	5,607 68	3,850 48	1,757 20
ROCHE HOLDINGS ADRS LTD ADR	RHHBY	12/3/14	74	33 99	2,515 26	2,763 81	(248 55)
ROPER INDS INC COM	ROP	6/3/08	42	156 35	6,566 70	2,699 34	3,867 36
SCHLUMBERGER LTD COM	SLB	6/3/08	41	85 41	3,501 81	3,811 48	(309 67)
SMUCKER J M CO COM	SJM	2/16/12	33	100 98	3,332 34	2,480 84	851 50
SNAP-ON INC COM	SNA	8/4/14	22	136 74	3,008 28	2,642 50	365 78
STARBUCKS CORP COM	SBUX	11/13/14	36	82 05	2,953 80	2,801 12	152 68
STERICYCLE INC COM	SRCL	6/3/08	51	131 08	6,685 08	2,933 52	3,751 56
TIME WARNER CABLE INC COM	TWC	11/13/14	24	152 06	3,649 44	3,412 97	236 47
TJX COMPANIES INC CM	TJX	8/17/10	56	68 58	3,840 48	1,166 94	2,673 54
TREEHOUSE FOODS INC COM	THS	7/30/08	83	85 53	7,098 99	2,201 12	4,897 87
UMPQUA HOLDINGS CORP COM	UMPQ	11/5/14	199	17 01	3,384 99	3,610 09	(225 10)

WOODSIDE FOUNDATION
ATTN HENRY LAUGHLIN & LINDA LAUGHLIN
NON-PROFIT ORGANIZATION

MONTHLY STATEMENT

Reporting Period **December 1 - 31, 2014**

HOLDINGS DETAIL *(continued)*

STOCKS

Investment Description	Symbol/ CUSIP	Purchase Date	Quantity	Closing Price	Market Value	Cost Basis	Unrealized Gain/(Loss)
UNITEDHEALTH GROUP INC COM	UNH	9/22/14	44	101 09	4,447 96	3,847 38	600 58
V F CORP COM	VFC	3/5/12	95	74 90	7,115 50	3,455 64	3,659 86
VISA INC CLASS A	V	12/19/11	29	262 20	7,603 80	3,298 37	4,305 43
WABCO HOLDINGS INC COM	WBC	11/27/13	49	104 78	5,134 22	4,381 51	752 71
WALT DISNEY CO COM	DIS	12/2/14	39	94 19	3,673 41	3,637 80	35 61
WHITING PETROLEUM CORP COM	WLL	12/30/09	71	33 00	2,343 00	2,680 37	(337 37)
WORLD FUEL SERVICES CORP COM	INT	11/26/14	86	46 93	4,035 98	3,962 86	73 12
TOTAL STOCKS					**$284,055 79**	**$202,516.61**	**$81,539.18**
	TOTAL STOCKS- LONG POSITION				284,055.79		
TOTAL HOLDINGS					**$292,200.94**	**$202,516.61**	**$81,539.18**
TOTAL ACCOUNT VALUE					**$292,200.94**		

Account 964-021757
WOODSIDE FOUNDATION
ATTN HENRY LAUGHLIN & LINDA LAUGHLIN
CORPORATION

MONTHLY STATEMENT

Reporting Period December 1 - 31, 2014

ACCOUNT SUMMARY *(continued)*

CASH SERVICES

	Number of Transactions	This Month 12/1/14 - 12/31/14	Year to Date 1/1/14 - 12/31/14
Checks Written	2	$(2,500 00)	$(28,004 35)
TOTAL CASH SERVICES		**$(2,500 00)**	**$(28,004 35)**

HOLDINGS DETAIL

CASH AND CASH ALTERNATIVES

Investment Description	Quantity	Price	Market Value
TD AMERITRADE CASH	-	$ -	$30,463 60
TOTAL CASH & CASH ALTERNATIVES			**$30,463.60**

EXCHANGE TRADED FUNDS (ETFs)

Investment Description	Symbol/ CUSIP	Quantity	Closing Price	Market Value
DEUTSCHE X-TRACKERS MSCI EAFE HEDGED EQUITY ETF	DBEF	592	$27 00	$15,984 00
GUGGENHEIM ENHANCED SHORT DURATION ETF	GSY	524	49 92	26,158 08
ISHARES CORE S&P 500 ETF	IVV	159	206 87	32,892 33
POWERSHARES QQQ	QQQ	190	103 25	19,617 50
VANGUARD FTSE DEVELOPED MARKETS ETF	VEA	388	37 88	14,697 44

Account 964-021757
WOODSIDE FOUNDATION
ATTN HENRY LAUGHLIN & LINDA LAUGHLIN
CORPORATION

MONTHLY STATEMENT

Reporting Period **December 1 - 31, 2014**

HOLDINGS DETAIL *(continued)*

EXCHANGE TRADED FUNDS (ETFs)

Investment Description	Symbol/ CUSIP	Quantity	Closing Price	Market Value
VANGUARD HIGH DIVIDEND YIELD ETF	VYM	258	68 75	17,737 50
VANGUARD EMERGING MARKETS ETF	VWO	155	40 02	6,203 10
VANGUARD SHORT TERM CORP BOND ETF	VCSH	406	79 63	32,329 78
VANGUARD CRSP US MID CAP INDEX	VO	207	123 56	25,576 92
TOTAL EXCHANGE TRADED FUNDS (ETFs)				**$191,196 65**
	TOTAL EXCHANGE TRADED FUNDS- LONG POSITION			191,196 65

MUTUAL FUNDS

Investment Description	Symbol/ CUSIP	Quantity	Closing Price	Market Value
BLACKROCK GLOBAL LONG/SHORT CREDIT INSTL	BGCIX	889 013	$10 37	$9,219 06
FUNDVANTAGE TRUST GOTHAM ABSOLUTE RETURN I	GARIX	973 036	13 90	13,525 20
MAINSTAY FUNDS MARKETFIELD CL A	MFADX	707 592	16 16	11,434 69
MERGER FD SH BEN INT	MERFX	585 049	15 63	9,144 32
NATIXIS GATEWAY FUND CL Y	GTEYX	331 643	29 57	9,806 68
NORTHERN LIGHTS LONGBOARD MANAGED FUT STRAT I	WAVIX	620 86	11 49	7,133 68
NORTHERN LIGHTS TRUST SWAN DEFINED RISK I	SDRIX	569 01	11 87	6,754 15

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MONTHLY STATEMENT

Reporting Period **December 1 - 31, 2014**

HOLDINGS DETAIL *(continued)*

MUTUAL FUNDS

Investment Description	Symbol/ CUSIP	Quantity	Closing Price	Market Value
PIMCO HIGH YIELD FD INSTL	PHIYX	1,660 154	9 14	15,173 81
SALIENT MLP & ENERGY INFRSTRUCTURE I	SMLPX	637 928	13 29	8,478 06
STEELPATH FUNDS OPPENHEIMER MLP SELECT 40 Y	MLPTX	1,318 714	12 38	16,325 68
WELLS FARGO ADVANTAGE ABSOLUTE RETURN INSTL	WABIX	844 209	10 85	9,159 67
TOTAL MUTUAL FUNDS				**$116,155 00**

TOTAL HOLDINGS	**$337,815.25**
TOTAL ACCOUNT VALUE	**$337,815 25**

TRANSACTIONS DETAIL

Transaction Date	Settlement Date	Activity Type	Description		Symbol/ CUSIP	Quantity	Price	Transaction Amount
12/01	12/01	Dividends and Interest	PIMCO HIGH YIELD FD INSTL PAYABLE 11/28/2014 ORDINARY DIVIDENDS	60 94	PHIYX	-	$ -	$60 94