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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation COVEY GANT FOUNDATION		A Employer identification number 26-1540021	
Number and street (or P O box number if mail is not delivered to street address) 3220 WESTCLIFF ROAD WEST		B Telephone number (see instructions) (817) 923-0600	
City or town, state or province, country, and ZIP or foreign postal code FORT WORTH, TX 76109		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 574,755		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	50,000			
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	14,156	14,156	14,156	
	4 Dividends and interest from securities.				
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	3,583			
	b Gross sales price for all assets on line 6a 206,468				
	7 Capital gain net income (from Part IV , line 2)		217		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	727	431	727	
	12 Total. Add lines 1 through 11	68,466	14,804	14,883	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	6,922			
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	36			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	6,958	0		0
	25 Contributions, gifts, grants paid	26,000			26,000
	26 Total expenses and disbursements. Add lines 24 and 25	32,958	0		26,000
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	35,508			
	b Net investment income (if negative, enter -0-)		14,804		
	c Adjusted net income (if negative, enter -0-)			14,883	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	35,080	48,686	48,686
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	393,552	418,245	491,421
	c	Investments—corporate bonds (attach schedule).	14,376	17,099	17,747
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	22,079	16,565	16,901
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	465,087	500,595	574,755	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	465,087	500,595	
	30	Total net assets or fund balances (see instructions)	465,087	500,595	
31	Total liabilities and net assets/fund balances (see instructions) . . .	465,087	500,595		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 465,087
2	Enter amount from Part I, line 27a	2 35,508
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 500,595
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 500,595

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)		
1a						
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) (e) plus (f) minus (g)	
a						
b						
c						
d						
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a						
b						
c						
d						
e						
2		Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	217
3		Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))		
2013	25,500	534,209	0 047734		
2012	19,092	497,167	0 038402		
2011	16,798	421,299	0 039872		
2010	9,312	363,639	0 025608		
2009	19,394	237,493	0 081661		
2 Total of line 1, column (d).				2	0 233277
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years				3	0 046655
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.				4	546,752
5 Multiply line 4 by line 3.				5	25,509
6 Enter 1% of net investment income (1% of Part I, line 27b).				6	148
7 Add lines 5 and 6.				7	25,657
8 Enter qualifying distributions from Part XII, line 4.				8	26,000
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions					

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)					
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	148
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2.		3	148
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	148
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a		
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	
8		Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	148
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded		11	

Part VII-AStatements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	Yes	No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		1b		No
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2		No
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5		No
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6		No
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) TX				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of PAIGE O DANIEL Telephone no (817) 980-4897 Located at 3220 WESTCLIFF ROAD WEST FORT WORTH TX ZIP +4 76109			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☒		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BURL DANIEL 3220 WESTCLIFF ROAD WEST FORT WORTH,TX 76109	DIRECTOR 0 00	0	0	0
PAIGE DANIEL 3220 WESTCLIFF ROAD WEST FORT WORTH,TX 76109	DIRECTOR 0 00	0	0	0
DANNY DENKE 3880 HULEN STREET SUITE 410 FORT WORTH,TX 76107	DIRECTOR 0 00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 TO RECEIVE AND MAINTAIN A FUND OR FUNDS OF REAL OR PERSONAL PROPERTY AND TO USE AND APPLY THE WHOLE OR ANY PART OF THE INCOME THEREFROM AND THE PRINCIPAL THEREOF EXCLUSIVELY FOR CHARITABLE, RELIGIOUS, SCIENTIFIC, LITERARY, OR EDUCATIONAL PURPOSES EITHER DIRECTLY OR BY CONTRIBUTIONS TO ORGANIZATIONS THAT QUALIFY AS EXEMPT ORGANIZATIONS UNDER SECTION 501(C)(3) OF THE IRC OF 1986, AS AMENDED	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	524,965
b	Average of monthly cash balances.	1b	30,113
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	555,078
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	555,078
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	8,326
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	546,752
6	Minimum investment return. Enter 5% of line 5.	6	27,338

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	27,338
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	148
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	148
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	27,190
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	27,190
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	27,190

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	26,000
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	26,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	148
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	25,852

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				27,190
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			24,670	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 26,000				
a Applied to 2013, but not more than line 2a			24,670	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				1,330
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				25,860
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

BURL B DANIEL III
3220 WESTCLIFF ROAD WEST
FORT WORTH, TX 76109
(817) 980-4897

b

The form in which applications should be submitted and information and materials they should include

A LETTER SHOULD BE SUBMITTED WITH THE RELEVANT INFORMATION ABOUT THE NONPROFIT ORGANIZATION'S CHARITABLE, RELIGIOUS, SCIENTIFIC, LITERARY, OR EDUCATIONAL PURPOSES

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ALL AWARDS MUST BE PAID TO SECTION 501(C)(3) ORGANIZATIONS

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	26,000
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

BURL B DANIEL III
PAIGE O DANIEL III

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TARRANT AREA FOOD BANK 2600 CULLEN STREET FORT WORTH, TX 76107		501(C)(3)	GENERAL	3,000
THE FIRST TEE OF FORT WORTH PO BOX 4767 FORT WORTH, TX 76164		501(C)(3)	GENERAL	2,500
THE GOODFELLOW FUND PO BOX 1870 FORT WORTH, TX 76101		501(C)(3)	GENERAL	2,500
SCLERDERMA FOUNDATION 300 ROSEWOOD DRIVE 105 DANVERS, MA 01923		501(C)(3)	GENERAL	3,000
DAY RESOURCE CENTER PO BOX 0871 FORT WORTH, TX 76101		501(C)(3)	GENERAL	3,000
YWCA OF TARRANT COUNTY 512 W 4TH STREET FORT WORTH, TX 76102		501(C)(3)	GENERAL	3,000
INNOCENCE PROJECT OF TEXAS 1511 TEXAS AVENUE LUBBOCK, TX 79401		501 (C)(3)	GENERAL	2,500
OUTWARD BOUND PORTLAND 910 JACKSON STREET GOLDEN, CO 80401		501 (C)(3)	GENERAL	3,000
SAMARITAN HOUSE 929 HEMPHILL ST FORT WORTH, TX 76104		501 (C)(3)	GENERAL	3,500
Total  3a				26,000

Form 990PF Part XVI-A Line 11 - Other revenue:

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions)
11 Other revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a SEE STATEMENT 12					296
b ROUNDING					3
c UNITED STATES GASOLINE FUND					-772
d PROSHARES ULTRA					32
e POWERSHARES DB BASE METALS					-17
f POWERSHARES DB AGRICULTURAL					431
g PROSHARES ULTRA GOLD					-5
h PROSHARES ULTRA EUROPE					594
i UNITED STATES NATURAL GAS F					638
j UNITED STATES OIL FUND					-608

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Gain/Loss from Sale of Other Assets Schedule

Name: COVEY GANT FOUNDATION

EIN: 26-1540021

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
SEE ATTACHED REALIZED GAIN REPORT		PURCHASE			139,158	139,693			-535	
SEE ATTACHED REALILZED GAIN REPORT		PURCHASE			67,093	63,013			4,080	
PTP ADJUSTMENT		PURCHASE				179			-179	

**TY 2014 Investments Corporate
Bonds Schedule**

Name: COVEY GANT FOUNDATION
EIN: 26-1540021

Name of Bond	End of Year Book Value	End of Year Fair Market Value
UBS U.S. BOND	17,099	17,747

TY 2014 Investments Corporate
Stock Schedule

Name: COVEY GANT FOUNDATION
EIN: 26-1540021

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ETFS PHYSICAL PALLADIUM	1,826	1,937
GOLDMAN SACHS HIGH YIELD FUND	47,988	45,758
IPATH AIG COMMODITY	7,800	6,012
IPATH DJ-UBS LIVESTOCK TRUST		
ISHARES BARCLAYS 7-10 YR TR	37,674	37,732
ISHARES RUSSELL 1000 GROWTH INDEX FU	22,669	41,112
ISHARES RUSSELL 1000 VALUE INDEX FUN	39,383	61,178
ISHARES RUSSELL 2000 GROWTH INDEX FU	3,842	6,407
ISHARES RUSSELL 2000 VALUE INDEX FUN	7,937	12,202
UBS DYNAMIC ALPHA FUND	68,188	77,373
UBS INTERNATIONAL EQUITY FUND	12,139	14,842
UBS PACE ALTERNATIVE STRATEGIES FUND	16,154	18,639
UBS PACE GLOBAL REAL ESTATE SECURITI	11,054	14,750
UBS U.S. EQUITY ALPHA FUND	11,947	20,709
VANGUARD FTSE ALL-WORLD EX US	45,835	51,312
VANGUARD REIT INDEX ETF	7,076	9,315
PACE HIGH YIELD Y	15,059	14,339
PIMCO SHORT MATURITY STR	10,653	10,611
IPATH EXCHANGE TRADED BARCLAY		
ISHARES INC CORE MSCI	11,571	11,052
PACE INT'L FIXED INCOME	10,882	10,621
UNITED STS NATURAL GAS		
ISHARES BARCLAYS 20+ YEAR	5,294	5,540
ISHARES JPM EMERG MKT	5,259	5,047
SPDR BARCAP ST HIGH YIELD	10,834	10,494
IPATH S&P GSCI CRUDE OIL TTL RE	7,181	4,439

TY 2014 Investments - Other Schedule**Name:** COVEY GANT FOUNDATION**EIN:** 26-1540021

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PROSHARES ULTRA SHORT GOLD	AT COST		
PROSHARES ULTRASHORT EMER	AT COST		
POWERSHARES DB BASE METALS	AT COST	2,770	2,592
POWERSHARES DB MULTI SECTOR	AT COST		
PROSHARES TR PROSHSRES ULTRA SHORT	AT COST		
SPDR SER TR BARCLAYS CAP	AT COST		
POWERSHARES DB AGRICULTURE	AT COST	2,515	2,464
POWERSHARES DB GOLD SHORT ETN	AT COST	3,552	3,588
POWERSHARES ULTRASHORT EURO	AT COST	1,694	2,118
SPDR DJ REIT	AT COST	2,301	2,636
SPDR S&P EMERG ASIA PACIFIC	AT COST	3,733	3,503

TY 2014 Other Income Schedule**Name:** COVEY GANT FOUNDATION**EIN:** 26-1540021

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME	431	431	431
ROUNDING	3		3
UNITED STATES GASOLINE FUND	-772		-772
PROSHARES ULTRA	32		32
POWERSHARES DB BASE METALS FU	-17		-17
POWERSHARES DB AGRICULTURAL F	431		431
PROSHARES ULTRA GOLD	-5		-5
PROSHARES ULTRA EUROPE	594		594
UNITED STATES NATURAL GAS FUN	638		638
UNITED STATES OIL FUND	-608		-608

TY 2014 Other Professional Fees Schedule

Name: COVEY GANT FOUNDATION

EIN: 26-1540021

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADVISOR & MANAGEMENT FEES	6,922			

TY 2014 Taxes Schedule

Name: COVEY GANT FOUNDATION

EIN: 26-1540021

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX ON INVEST INC	36			

July 8, 2015

Realized Gains and Losses

Fiscal Year Ending 12/31/2014

*Craig S. Wade Financial Services
3309 Winthrop Avenue, Suite 77
Fort Worth, TX 76116
(817) 738-8888*

Burl & Paige Daniel, Ttees 501(c)-GIM Alternatives Acct #, 377979-36
Covey Gant Foundation
3220 Westcliff Rd W
Fort Worth, TX 76109-2130

Realized Gains and Losses

<u>Account Number</u>	<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
377979-36	ETFS Physical Palladium Shares	01/22/2014	04/29/2014	2.000	157.24	146.20	11.04		11.04
377979-36	ETFS Physical Platinum Shares	05/22/2014	08/21/2014	13.000	1,793.70	1,887.34	-93.64		-93.64
377979-36	iPath DJ-UBS Livestock TR Sub I	10/16/2013	03/03/2014	30.000	915.53	844.17	71.36		71.36
377979-36	iPath DJ-UBS Livestock TR Sub I	10/16/2013	08/07/2014	38.000	1,162.78	1,069.29	93.49		93.49
				<u>68.000</u>	<u>2,078.31</u>	<u>1,913.46</u>	<u>164.85</u>		<u>164.85</u>
377979-36	iPath S&P GSCI Crude Oil Ttl Re	06/14/2013	04/29/2014	81.000	1,958.60	1,845.38	113.22		113.22
377979-36	iShares Core MSCI Emerging Ma	04/08/2014	08/07/2014	38.000	1,965.33	1,903.80	61.53		61.53
377979-36	iShares Core MSCI Emerging Ma	05/22/2014	08/07/2014	22.000	1,137.81	1,132.98	4.83		4.83
				<u>60.000</u>	<u>3,103.14</u>	<u>3,036.78</u>	<u>66.36</u>		<u>66.36</u>
377979-36	PIMCO Short Maturity Strgy ETF	08/23/2013	01/22/2014	9.000	912.13	912.15	-0.02		-0.02
377979-36	PIMCO Short Maturity Strgy ETF	08/23/2013	04/04/2014	6.000	608.33	608.10	0.23		0.23
377979-36	PIMCO Short Maturity Strgy ETF	11/19/2013	04/04/2014	17.000	1,723.59	1,725.95	-2.36		-2.36
				<u>23.000</u>	<u>2,331.92</u>	<u>2,334.05</u>	<u>-2.13</u>		<u>-2.13</u>
377979-36	PIMCO Short Maturity Strgy ETF	11/19/2013	04/29/2014	26.000	2,637.38	2,639.69	-2.31		-2.31
377979-36	PIMCO Short Maturity Strgy ETF	11/19/2013	05/22/2014	29.000	2,942.28	2,944.26	-1.98		-1.98

Realized Gains and Losses
Fiscal Year Ending 12/31/2014

Burl & Paige Daniel, Ttees 501(c)-GIM Alternatives Acct #: 377979-36

Realized Gains and Losses

<u>Account Number</u>	<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
377979-36	PIMCO Short Maturity Strgy ETF	12/12/2013	05/22/2014	21.000	2,130.61	2,128.92	1.69		1.69
				50.000	5,072.89	5,073.18	-0.29		-0.29
377979-36	PIMCO Short Maturity Strgy ETF	12/12/2013	06/11/2014	22.000	2,232.32	2,230.29	2.03		2.03
377979-36	PIMCO Short Maturity Strgy ETF	02/21/2014	06/11/2014	16.000	1,623.51	1,622.88	0.63		0.63
				38.000	3,855.83	3,853.17	2.66		2.66
377979-36	PIMCO Short Maturity Strgy ETF	02/21/2014	06/12/2014	3.000	304.46	304.29	0.17		0.17
377979-36	PIMCO Short Maturity Strgy ETF	03/03/2014	06/12/2014	16.000	1,623.81	1,622.39	1.42		1.42
				19.000	1,928.27	1,926.68	1.59		1.59
377979-36	PIMCO Short Maturity Strgy ETF	07/15/2014	08/27/2014	7.000	710.21	710.36	-0.15		-0.15
377979-36	PIMCO Short Maturity Strgy ETF	07/15/2014	10/30/2014	53.000	5,372.03	5,378.44	-6.41		-6.41
377979-36	PIMCO Short Maturity Strgy ETF	08/07/2014	10/30/2014	2.000	202.72	202.94	-0.22		-0.22
				55.000	5,574.75	5,581.38	-6.63		-6.63
				227.000	23,023.38	23,030.66	-7.28		-7.28
377979-36	PowerShares DB Agriculture	10/16/2013	03/03/2014	38.000	1,061.71	978.48	83.23		83.23
377979-36	PowerShares DB Agriculture	10/16/2013	07/15/2014	111.000	2,914.81	2,858.20	56.61		56.61
				149.000	3,976.52	3,836.68	139.84		139.84
377979-36	PowerShares DB Base Metals	10/16/2013	01/22/2014	66.000	1,104.17	1,104.82	-0.65		-0.65
377979-36	PowerShares DB Base Metals	10/16/2013	04/29/2014	49.000	790.46	820.25	-29.79		-29.79

75.23

<154.39>

12.35

<5.747

Realized Gains and Losses

Fiscal Year Ending 12/31/2014

Burl & Paige Daniel, Ttees 501(c)-GIM Alternatives Acct #: 377979-36

Realized Gains and Losses

<u>Account Number</u>	<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
377979-36	PowerShares DB Base Metals	12/27/2013	04/29/2014	18.000	290.37	303.84	-13.47	<9.477	-13.47
				67.000	1,080.83	1,124.09	-43.26		-43.26
				133.000	2,185.00	2,228.91	-43.91		-43.91
377979-36	ProShares Short MSCI Emerging	11/13/2013	04/08/2014	67.000	1,733.93	1,849.80	-115.87		-115.87
377979-36	ProShares Short MSCI Emerging	08/07/2014	08/27/2014	122.000	2,857.18	3,005.97	-148.79		-148.79
				189.000	4,591.11	4,855.77	-264.66		-264.66
377979-36	ProShares Ultra Short Gold	10/16/2013	03/03/2014	20.000	1,626.77	1,888.57	-261.80	<136.80>	-261.80
377979-36	ProShares Ultra Short Gold	02/21/2014	03/03/2014	3.000	244.02	253.41	-9.39	<6.397	-9.39
				23.000	1,870.79	2,141.98	-271.19		-271.19
377979-36	ProShares Ultra Short Yen	12/12/2013	06/04/2014	27.000	1,801.43	1,843.83	-42.40	<61.40>	-42.40
377979-36	ProShares Ultra Short Yen	03/05/2014	06/04/2014	2.000	133.44	133.18	0.26	<3.74>	0.26
377979-36	ProShares Ultra Short Yen	04/29/2014	06/04/2014	6.000	400.32	400.14	0.18	<9.827	0.18
				35.000	2,335.19	2,377.15	-41.96		-41.96
377979-36	ProShares UltraShort Euro	06/04/2014	12/11/2014	36.000	743.02	622.44	120.58	<39.427	120.58
377979-36	SPDR Dow Jones REIT	04/04/2014	12/11/2014	9.000	822.04	708.48	113.56		113.56
377979-36	United States Gasoline Fund	04/29/2014	08/21/2014	46.000	2,611.83	2,827.19	-215.36	<213.36>	-215.36
377979-36	United States Gasoline Fund	04/29/2014	12/09/2014	17.000	679.65	1,044.83	-365.18	<112.187	-365.18
377979-36	United States Gasoline Fund	05/22/2014	12/09/2014	32.000	1,279.33	1,965.44	-686.11	<151.117	-686.11
				49.000	1,958.98	3,010.27	-1,051.29		-1,051.29
				95.000	4,570.81	5,837.46	-1,266.65		-1,266.65

Realized Gains and Losses
Fiscal Year Ending 12/31/2014

Burl & Paige Daniel, Ttees 501(c)-GIM Alternatives Acct #: 377979-36

Realized Gains and Losses

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Long Gains	Total Gains
377979-36	United States Natural Gas	12/27/2013	02/21/2014	91.000	2,503.38	1,945.57	557.81	57.81	557.81
377979-36	United States Natural Gas	12/27/2013	07/15/2014	85.000	1,926.06	1,817.29	108.77	<397.23>	108.77
377979-36	United States Natural Gas	03/05/2014	07/15/2014	7.000	158.62	177.65	-19.03	<14.03>	-19.03
377979-36	United States Natural Gas	04/29/2014	07/15/2014	24.000	543.83	642.72	-98.89	<110.89>	-98.89
377979-36	United States Natural Gas	05/22/2014	07/15/2014	12.000	271.91	290.36	-18.45	<4.55>	-18.45
				128.000	2,900.42	2,928.02	-27.60		-27.60
				219.000	5,403.80	4,873.59	530.21		530.21
377979-36	United States Oil	06/11/2014	08/21/2014	72.000	2,533.67	2,752.32	-218.65	<129.65>	-218.65
377979-36	United States Oil	06/11/2014	11/26/2014	28.000	783.98	1,070.35	-286.37	<99.37>	-286.37
377979-36	United States Oil	06/12/2014	11/26/2014	51.000	1,427.97	1,983.90	-555.93	<215.03>	-555.93
				79.000	2,211.95	3,054.25	-842.30		-842.30
				151.000	4,745.62	5,806.57	-1,060.95		-1,060.95
Short Term Gains					63,358.27	65,148.85	-1,790.58		
Total Long Gains									
Total (Sales)					63,358.27	65,148.85	-1,790.58		-1,790.58
Total Gains							-1,790.58		-1,790.58

Note: The cost basis and all gains and losses computations for positions originally opened by Green Investment Management, Inc. we believe to be accurate, but GIM does not guarantee their accuracy. The cost basis for any assets transferred "in-kind" to GIM will not be accurate as we do not have the transaction that occurred prior to our receipt of the asset. All cost basis information should be compared to your records for verification.

August 5, 2015

*Craig S. Wade Financial Services
3309 Winthrop Avenue, Suite 77
Fort Worth, TX 76116
(817) 738-8888*

Realized Gains and Losses
Fiscal Year Ending 12/31/2014

Burl & Paige Daniel, Trustees 501(c)-UBS Global Real Return Acct #: 377979-32
Covey Gant Foundation
3220 Westcliff Rd W
Fort Worth, TX 76109-2130

Capital Gain Distributions

<u>Description</u>	<u>Pay Date</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
Pace High Yield Y	12/23/2014	216.75	216.75
Total (Distributions)		216.75	216.75
Total Gains		216.75	216.75

July 8, 2015

Realized Gains and Losses

Fiscal Year Ending 12/31/2014

Craig S. Wade Financial Services

3309 Winthrop Avenue, Suite 77

Fort Worth, TX 76116

(817) 738-8888

Burl & Paige Daniel, Ttees 501(c)-GIM Balanced Acct #: 377979-04

Covey Gant Foundation

3220 Westcliff Rd W

Fort Worth, TX 76109-2130

Realized Gains and Losses

<u>Account Number</u>	<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
377979-04	Goldman Sachs High Yield Instit.	06/13/2010	08/01/2014	1,116.589	7,927.79	7,990.99		-63.20	-63.20
377979-04	Goldman Sachs High Yield Instit.	06/30/2010	08/01/2014	37.328	265.03	267.14		-2.11	-2.11
377979-04	Goldman Sachs High Yield Instit.	07/30/2010	08/01/2014	33.664	239.01	240.92		-1.91	-1.91
377979-04	Goldman Sachs High Yield Instit.	08/31/2010	08/01/2014	36.213	257.11	259.16		-2.05	-2.05
377979-04	Goldman Sachs High Yield Instit.	09/30/2010	08/01/2014	37.757	268.07	270.21		-2.14	-2.14
377979-04	Goldman Sachs High Yield Instit.	10/07/2010	08/01/2014	787.712	5,592.76	5,637.34		-44.58	-44.58
				2,049.263	14,549.77	14,665.76		-115.99	-115.99
377979-04	Goldman Sachs High Yield Instit.	10/07/2010	10/22/2014	255.212	1,806.90	1,826.39		-19.49	-19.49
				2,304.475	16,356.67	16,492.15		-135.48	-135.48
377979-04	iPath AIG Commodity	08/06/2012	10/22/2014	188.000	6,379.53	8,006.04		-1,626.51	-1,626.51
377979-04	iShares Barclays 7-10 Yr Trsy Bn	12/27/2011	08/01/2014	6.000	620.81	626.05		-5.24	-5.24
377979-04	iShares Barclays 7-10 Yr Trsy Bn	05/09/2012	08/01/2014	104.000	10,760.64	11,059.10		-298.46	-298.46
377979-04	iShares Barclays 7-10 Yr Trsy Bn	08/22/2012	08/01/2014	124.000	12,830.00	13,344.76		-514.76	-514.76
				234.000	24,211.45	25,029.91		-818.46	-818.46
377979-04	iShares Core MSCI Emerging Ma	12/30/2013	08/01/2014	221.000	11,620.59	10,912.98	707.61		707.61
377979-04	iShares Lehman 3-7 Yr Trsy Bnd	08/01/2014	10/22/2014	220.000	27,052.56	26,732.11	320.45		320.45
377979-04	iShares Russell 1000 Growth Idx	06/13/2010	10/22/2014	37.000	3,351.39	1,350.35		2,001.04	2,001.04

Realized Gains and Losses
Fiscal Year Ending 12/31/2014

Burl & Paige Daniel, Treas 501(c)-GIM Balanced Acct #: 377979-04

Realized Gains and Losses

<u>Account Number</u>	<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
377979-04	iShares Russell 2000 Value Idx	06/13/2010	10/22/2014	67.000	6,398.86	3,188.57		3,210.29	3,210.29
377979-04	PIMCO Short Maturity Strgy ETF	08/01/2014	10/22/2014	111.000	11,253.00	11,260.95	-7.95		-7.95
377979-04	SPDR Ser Tr Barclays Conv Secs	06/27/2013	08/01/2014	210.000	10,394.77	8,945.48		1,449.29	1,449.29
377979-04	Vanguard Short-Term Corp Bd Id	08/01/2014	10/22/2014	322.000	25,873.09	25,811.49	61.60		61.60
Short Term Gains					75,799.24	74,717.53	1,081.71		
Total Long Gains					67,092.67	63,012.50		4,080.17	
Total (Sales)					142,891.91	137,730.03	1,081.71	4,080.17	5,161.88
Total Gains							1,081.71	4,080.17	5,161.88

Note: The cost basis and all gains and losses computations for positions originally opened by Green Investment Management, Inc. we believe to be accurate, but GIM does not guarantee their accuracy. The cost basis for any assets transferred "in-kind" to GIM will not be accurate as we do not have the transaction that occurred prior to our receipt of the asset. All cost basis information should be compared to your records for verification.