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**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

**2014**

Department of the Treasury  
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation  
**COLUMBIA PACIFIC FOUNDATION**

Number and street (or P O box number if mail is not delivered to street address)  
**P.O. BOX 61467**

Room/suite

City or town, state or province, country, and ZIP or foreign postal code  
**VANCOUVER, WA 98666**

**A Employer identification number**  
**26-1539123**

**B Telephone number**  
**(360) 609-7330**

**C** If exemption application is pending, check here

**D 1.** Foreign organizations, check here   
**2.** Foreign organizations meeting the 85% test, check here and attach computation

**E** If private foundation status was terminated under section 507(b)(1)(A), check here

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

**G** Check all that apply  
 Initial return  
 Final return  
 Address change  
 Initial return of a former public charity  
 Amended return  
 Name change

**H** Check type of organization  
 Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  
 Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, col. (c), line 16)  
**\$ 1,297,792.** (Part I, column (d) must be on cash basis.)

**J** Accounting method:  
 Cash  
 Accrual  
 Other (specify) \_\_\_\_\_

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>1</b> Contributions, gifts, grants, etc., received				N/A	
<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
<b>3</b> Interest on savings and temporary cash investments		4,658.	4,658.		STATEMENT 1
<b>4</b> Dividends and interest from securities		27,868.	27,868.		STATEMENT 2
<b>5a</b> Gross rents					
<b>b</b> Net rental income or (loss)					
<b>6a</b> Net gain or (loss) from sale of assets not on line 10		6,358.			
<b>b</b> Gross sales price for all assets on line 6a <b>59,277.</b>					
<b>7</b> Capital gain net income (from Part IV, line 2)			6,358.		
<b>8</b> Net short-term capital gain					
<b>9</b> Income modifications					
<b>10a</b> Gross sales less returns and allowances					
<b>b</b> Less Cost of goods sold					
<b>c</b> Gross profit or (loss)					
<b>11</b> Other income		827.	827.		STATEMENT 3
<b>12</b> Total. Add lines 1 through 11		39,711.	39,711.		
<b>13</b> Compensation of officers, directors, trustees, etc		0.	0.		0.
<b>14</b> Other employee salaries and wages					
<b>15</b> Pension plans, employee benefits					
<b>16a</b> Legal fees		210.	105.		0.
<b>b</b> Accounting fees		1,800.	900.		0.
<b>c</b> Other professional fees		2,417.	2,417.		0.
<b>17</b> Interest					
<b>18</b> Taxes					
<b>19</b> Depreciation and depletion					
<b>20</b> Occupancy					
<b>21</b> Travel, conferences, and meetings					
<b>22</b> Printing and publications					
<b>23</b> Other expenses <b>STMT 7</b>		907.	742.		0.
<b>24</b> Total operating and administrative expenses. Add lines 13 through 23		5,334.	4,164.		0.
<b>25</b> Contributions, gifts, grants paid		64,000.			64,000.
<b>26</b> Total expenses and disbursements. Add lines 24 and 25		69,334.	4,164.		64,000.
<b>27</b> Subtract line 26 from line 12		<29,623.>			
<b>a</b> Excess of revenue over expenses and disbursements					
<b>b</b> Net investment income (if negative, enter -0-)			35,547.		
<b>c</b> Adjusted net income (if negative, enter -0-)				N/A	

16 P

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	499,809.	540,978.	540,978.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	565,239.	638,405.	638,405.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans STMT 9	240,441.	118,409.	118,409.	
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,305,489.	1,297,792.	1,297,792.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	1,305,489.	1,297,792.		
30 Total net assets or fund balances	1,305,489.	1,297,792.		
31 Total liabilities and net assets/fund balances	1,305,489.	1,297,792.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,305,489.
2 Enter amount from Part I, line 27a	2	<29,623.>
3 Other increases not included in line 2 (itemize) ▶ CHANGE IN UNREALIZED GAIN (LOSS)	3	21,926.
4 Add lines 1, 2, and 3	4	1,297,792.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,297,792.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b	SEE ATTACHED STATEMENT		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	59,277.	52,919.	6,358.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			6,358.

2	Capital gain net income or (net capital loss) <small>{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }</small>	2	6,358.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <small>{ If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 }</small>	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	55,506.	1,252,312.	.044323
2012	59,000.	1,208,959.	.048802
2011	53,668.	1,126,239.	.047652
2010	51,600.	1,080,502.	.047756
2009	41,577.	1,048,962.	.039636

2	Total of line 1, column (d)	2	.228169
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.045634
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,282,116.
5	Multiply line 4 by line 3	5	58,508.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	355.
7	Add lines 5 and 6	7	58,863.
8	Enter qualifying distributions from Part XII, line 4 <small>If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions</small>	8	64,000.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	355.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	355.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	355.
6 Credits/Payments			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,132.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	1,132.	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	777.	
11 Enter the amount of line 10 to be Credited to 2015 estimated tax <input checked="" type="checkbox"/> 777. Refunded <input checked="" type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> WA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► THE FOUNDATION Telephone no ► (360) 609-7330 Located at ► P.O. BOX 61467, VANCOUVER, WA ZIP+4 ► 98666			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ►	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here  N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT MACLELLAN P.O. BOX 61467 VANCOUVER, WA 98666	CHAIRMAN 1.00	0.	0.	0.
GAY MACLELLAN P.O. BOX 61467 VANCOUVER, WA 98666	SECRETARY 1.00	0.	0.	0.
MIKE TOWERY P.O. BOX 61467 VANCOUVER, WA 98666	DIRECTOR 0.50	0.	0.	0.
MIKE WEBBER P.O. BOX 61467 VANCOUVER, WA 98666	DIRECTOR 0.50	0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
3 All other program-related investments See instructions	

Total. Add lines 1 through 3 ▶ 0.

**Part X**

**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	601,822.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	520,394.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	179,425.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	1,301,641.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	1,301,641.
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	19,525.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	1,282,116.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	64,106.

**Part XI**

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	64,106.
<b>2a</b>	Tax on investment income for 2014 from Part VI, line 5	<b>2a</b>	355.
<b>2b</b>	Income tax for 2014 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	355.
<b>3</b>	<b>Distributable amount before adjustments</b> Subtract line 2c from line 1	<b>3</b>	63,751.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	63,751.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	<b>7</b>	63,751.

**Part XII**

**Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	<b>1a</b>	64,000.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	64,000.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	<b>5</b>	355.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	63,645.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				63,751.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			61,229.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 64,000.				
a Applied to 2013, but not more than line 2a			61,229.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				2,771.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				60,980.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year		Prior 3 years		(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test - enter:					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test - enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2) )

SEE STATEMENT 10

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
CLARK COLLEGE FOUNDATION 1933 FORT VANCOUVER WAY VANCOUVER, WA 98663-3598			EDUCATIONAL SCHOLARSHIPS	20,000.
OREGON TECH FOUNDATION 3201 CAMPUS DRIVE KLAMATH FALLS, OR 97601-8801			EDUCATIONAL SCHOLARSHIPS	10,000.
PCC FOUNDATION 12000 SW 49TH AVE PORTLAND, OR 97219			EDUCATIONAL SCHOLARSHIPS	8,000.
PSU FOUNDATION 2125 SW FOURTH AVE PORTLAND, OR 97201			EDUCATIONAL SCHOLARSHIPS	8,000.
ROGUE COMMUNITY COLLEGE FOUNDATION 3345 REDWOOD HIGHWAY GRANTS PASS, OR 97527			EDUCATIONAL SCHOLARSHIPS	10,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>64,000.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>0.</b>





COLUMBIA PACIFIC FOUNDATION

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a TCW EMERGING MARKETS	P	09/12/13	01/29/14
b METROPOLITAN WEST TOTAL RETURN	P	09/17/13	01/30/14
c LORD ABBETT INTL DIV	P	09/18/13	04/15/14
d AUXIER FOCUS FUND INV	P	09/18/13	05/01/14
e CALAMOS INTL GROWTH FUND	P	10/30/13	10/21/14
f OAKMARK INTL FD CLASS I	P	10/25/13	10/23/14
g CALAMOS INTL GROWTH FUND	P	09/17/13	10/21/14
h OAKMARK INTL FD CLASS I	P	09/12/13	10/23/14
i VULCAN VALUE PARTNERS FD	P	09/12/13	10/23/14
j EL PASO PIPELINE PARTNERS LP	P	09/04/12	08/01/14
k SEADRILL ORD	P	08/12/11	12/02/14
l KINDER MORGAN ENERGY PARTNERS LP	P	05/27/11	11/26/14
m SCH. K-1 FLOW THROUGH & SALE ADJUSTMENT	P		
n CAPITAL GAINS DIVIDENDS			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,525.		1,523.	2.
b 1,527.		1,521.	6.
c 1,581.		1,549.	32.
d 8,695.		8,396.	299.
e 1,946.		1,989.	<43.>
f 178.		193.	<15.>
g 2,982.		3,047.	<65.>
h 2,822.		3,048.	<226.>
i 2,000.		1,779.	221.
j 6,849.		8,007.	<1,158.>
k 6,477.		14,450.	<7,973.>
l 10,186.		7,417.	2,769.
m 6,436.			6,436.
n 6,073.			6,073.
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			2.
b			6.
c			32.
d			299.
e			<43.>
f			<15.>
g			<65.>
h			<226.>
i			221.
j			<1,158.>
k			<7,973.>
l			2,769.
m			6,436.
n			6,073.
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	6,358.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SOUTHERN OREGON UNIVERSITY 1250 SISKIYOU BLVD ASHLAND, OR 97520			EDUCATIONAL SCHOLARSHIPS	8,000.
<b>Total from continuation sheets</b>				8,000.

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
UMPQUA BANK	4,348.	4,348.	
US BANK	310.	310.	
TOTAL TO PART I, LINE 3	4,658.	4,658.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB & CO	9,322.	6,002.	3,320.	3,320.	
CMP PROPERTIES SANTIAGO	3,600.	0.	3,600.	3,600.	
SCH. K-1 FLOW THROUGH SCOTTRADE INC	11,953.	0.	11,953.	11,953.	
	174.	0.	174.	174.	
	8,892.	71.	8,821.	8,821.	
TO PART I, LINE 4	33,941.	6,073.	27,868.	27,868.	

## FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
SCOTTRADE INC	820.	820.	
SCH. K-1 FLOW THROUGH	7.	7.	
TOTAL TO FORM 990-PF, PART I, LINE 11	827.	827.	

FORM 990-PF	LEGAL FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	210.	105.		0.
TO FM 990-PF, PG 1, LN 16A	210.	105.		0.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,800.	900.		0.
TO FORM 990-PF, PG 1, LN 16B	1,800.	900.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	2,417.	2,417.		0.
TO FORM 990-PF, PG 1, LN 16C	2,417.	2,417.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
REGISTRATION FEES	10.	10.		0.
TAXES	31.	0.		0.
BANK & OTHER COST	218.	108.		0.
SCH. K-1 FLOW THROUGH	648.	624.		0.
TO FORM 990-PF, PG 1, LN 23	907.	742.		0.

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FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ALL AMERICAN SPECIALTY RESTAURANTS	10,000.	10,000.
PALM BEACH TAN, INC	93,500.	93,500.
SECURITIES - SEE SCOTT TRADE STATEMENT ATTACHED	367,628.	367,628.
MUTUAL FUNDS - SEE SCHWAB STATEMENT ATTACHED	167,277.	167,277.
TOTAL TO FORM 990-PF, PART II, LINE 10B	638,405.	638,405.

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FORM 990-PF	MORTGAGE LOANS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SANTIAGO #1 & #2	118,409.	118,409.
TOTAL TO FORM 990-PF, PART II, LINE 12	118,409.	118,409.

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FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	10
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NAME OF MANAGER

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ROBERT MACLELLAN  
GAY MACLELLAN

BANK DEPOSIT PROGRAM BALANCE*	5,653.83	8,798.41
BROKERAGE ACCOUNT BALANCE	-192.30	0.00
TOTAL MONEY BALANCE	5,461.53	-3,790.85
<b>TOTAL ACCOUNT VALUE</b>	<b>373,089.82</b>	<b>5,461.53</b>
TOTAL CREDITS		
DEBITS.		
DIVIDEND/INCOME EXPENSE		0.00
OTHER DEBITS		-3,790.85
TOTAL DEBITS		-3,790.85
<b>CLOSING TOTAL MONEY BALANCE</b>		<b>5,461.53</b>

**Current Tax Strategy\*\***  
Stocks, Options & Bonds - FIFO  
Funds FIFO

**SECURITY POSITIONS**

Type	Symbol / Cusip	Quantity	Description	Estimated Market		Estimated Annual		
				Price	Value	%	Income	Cur. Yld
CASH	SFL	100	SHIP FINANCE INTERNATIONAL LTD (BERMUDA) LAST DVD INFO 12/30/14 @ 410	14.12	1,412.00	0.38	164.00	11.6
CASH	AHGP	100	ALLIANCE HOLDING UT LAST DVD INFO 11/19/14 @ 892	60.99	6,099.00	1.66	357.00	5.9
CASH	MO	300	ALTRIA GROUP NEXT DVD INFO 01/09/15 @ 520	49.27	14,781.00	4.02	624.00	4.2
CASH	BP	100	BP PLC SPONS ADR (BRITAIN) LAST DVD INFO 12/19/14 @ 600	38.12	3,812.00	1.04	240.00	6.3
CASH	BA	100	BOEING CO LAST DVD INFO 12/05/14 @ 730	129.98	12,998.00	3.54	292.00	2.2
CASH	BBEP	300	BREITBURN ENERGY LAST DVD INFO 12/12/14 @ 173	7.00	2,100.00	0.57	623.70	29.7
CASH	CRC	40	CALIFORNIA RES CORP	5.51	220.40	0.06		
CASH	CVX	100	CHEVRON CORP LAST DVD INFO 12/10/14 @ 1 070	112.18	11,218.00	3.05	428.00	3.8
CASH	COP	100	CONOCOPHILLIPS LAST DVD INFO 12/01/14 @ 730	69.06	6,906.00	1.88	292.00	4.2
CASH	EPR	100	EPR PPTYS REIT NEXT DVD INFO 01/15/15 @ 285	57.63	5,763.00	1.57	342.00	5.9
CASH	EPD	200	ENTERPRISE PRODS PARTNERS L UNIT LAST DVD INFO 11/07/14 @ 365	36.12	7,224.00	1.97	292.00	4
CASH	JPM	100	J.P. MORGAN CHASE & CO NEXT DVD INFO 01/13/15 @ 400	62.58	6,258.00	1.70	180.00	2.6
CASH	KMI	319	KINDER MORGAN INC DEL LAST DVD INFO 11/17/14 @ 440	42.31	13,496.89	3.67	561.44	4.2

Type	Symbol / Cusip	Quantity	Description	Estimated Market			Estimated Annual		
				Price	Value	%	Income	Cur. Ytd	
CASH	LGCY	100	LEGACY RESERVES LP LAST DVD INFO 11/14/14 @ 610	11.43	1,143.00	0.31	240.50	21	
CASH	LINE	200	LINN ENERGY LLC LAST DVD INFO 12/16/14 @ 241	10.13	2,026.00	0.55	579.80	28.6	
CASH	LMT	200	LOCKHEED MARTIN CORP LAST DVD INFO 12/26/14 @ 1 500	192.57	38,514.00	10.48	1,200.00	3.1	
CASH	LO	400	LORILLARD INC COM COM LAST DVD INFO 12/10/14 @ .615	62.94	25,176.00	6.85	984.00	3.9	
CASH	MMPT	600	MAGELLAN MIDST LAST DVD INFO 11/14/14 @ 667	82.66	49,586.00	13.49	1,602.00	3.2	
CASH	MWE	100	MARKWEST ENERGY PARTNERS L P LAST DVD INFO 11/14/14 @ 890	67.19	6,719.00	1.83	356.00	5.3	
CASH	MCD	100	MCDONALDS CORP LAST DVD INFO 12/15/14 @ 850	93.70	9,370.00	2.55	340.00	3.8	
CASH	OXY	100	OCCIDENTAL PETROLEUM CORP NEXT DVD INFO 01/15/15 @ 720	80.61	8,061.00	2.19	288.00	3.6	
CASH	PM	400	PHILIP MORRIS INTL INC COM NEXT DVD INFO:01/09/15 @ 1 000	81.45	32,580.00	8.86	1,600.00	4.9	
CASH	PSX	50	PHILLIPS 66 COM LAST DVD INFO 12/01/14 @ .500	71.70	3,585.00	0.98	100.00	2.8	
CASH	PAA	200	PLAINS ALL AMERN PIPELINE LP UNIT LP INT LAST DVD INFO:11/14/14 @ 660	51.32	10,264.00	2.79	528.00	5.1	
CASH	RAI	400	REYNOLDS AMERICAN INC NEXT DVD INFO:01/02/15 @ .670	64.27	25,708.00	6.99	1,072.00	4.2	
CASH	SBR	200	SABINE ROYALTY TRUST LAST DVD INFO 12/29/14 @ 175	35.78	7,156.00	1.95	422.00	5.9	
CASH	SXL	800	SUNOCO LOGISTICS PARTNERS L UNITS LAST DVD INFO:11/14/14 @ .382	41.78	33,424.00	9.09	1,224.00	3.7	
CASH	NGLS	200	TARGA RESOURCES PARTNERS LP LAST DVD INFO 11/14/14 @ 797	47.88	9,576.00	2.60	638.00	6.7	
CASH	WRI	100	WEINGARTEN REALTY INVS LAST DVD INFO 12/30/14 @ 250	34.92	3,492.00	0.95	130.00	3.7	
CASH	WPZ	200	WILLIAMS PARTNERS LP LAST DVD INFO 11/07/14 @ 928	44.75	8,950.00	2.43	742.80	8.3	
<b>TOTAL</b>					367,628.29	100%	16,423.24		



Schwab One® Account of  
**COLUMBIA PACIFIC FOUNDATION**

Account Number  
**5382-4162**

Statement Period  
**December 1-31, 2014**

This Period Year to Date

Income Summary	Federally Tax-Exempt	Federally Taxable	Federally Tax-Exempt	Federally Taxable
Money Funds Dividends	0.00	0.00	0.00	0.29
Cash Dividends	0.00	1,882.20	0.00	3,302.69
Total Capital Gains	0.00	4,963.15	0.00	6,002.33
<b>Total Income</b>	<b>0.00</b>	<b>6,845.35</b>	<b>0.00</b>	<b>9,305.31</b>

**Investment Detail - Money Market Funds [Sweep]**

Money Market Funds [Sweep]	Quantity	Market Price	Market Value	Current Yield	% of Account Assets
SCH ADV CASH RESRV PREM SWZXX	0.6300	1.0000	0.63	0.01%	<1%
<b>Total Money Market Funds [Sweep]</b>			<b>0.63</b>		<b>&lt;1%</b>
<b>Total Money Market Funds [Sweep]</b>			<b>0.63</b>		<b>&lt;1%</b>

**Investment Detail - Mutual Funds**

Bond Funds	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
LORD ABBETT BD DEBENTURE I SYMBOL LBNYX	475.5210	7.8900	3,751.86	2%	8.17	3,884.54	(132.68)
LORD ABBETT SHORT DURATION INCM I SYMBOL LLDYX	2,402.2350	4.4500	10,689.95	6%	4.55	10,940.43	(250.48)
METROPOLITAN WEST LOW DURATION BOND I SYMBOL MWLIX	1,336.9300	8.8000	11,764.98	7%	8.81	11,776.34	(11.36)

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.



Schwab One® Account of  
**COLUMBIA PACIFIC FOUNDATION**

Account Number  
**5382-4162**

Statement Period  
**December 1-31, 2014**

**Investment Detail - Mutual Funds (continued)**

Bond Funds (continued)	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
PIMCO INVESTMENT GRADE ◊ CORP BD INSTL SYMBOL: PIGIX	157 9240	10 5500	1,666 10	<1%	10 43	1,646.86	19.24
TEMPLETON GLOBAL BOND ◊ FUND ADV CL SYMBOL: TGBAX	126 5510	12 4100	1,570.50	<1%	12 93	1,636.05	(65.55)
<b>Total Bond Funds</b>	<b>4,499,1610</b>		<b>29,443.39</b>	<b>18%</b>		<b>29,884.22</b>	<b>(440.83)</b>
Equity Funds	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
ARTISAN GLOBAL VALUE FD ◊ INV SYMBOL: ARTGX	269 9780	15.5100	4,187.36	3%	14 72	3,973.57	213.79
ARTISAN INTL VALUE FUND ◊ INV SYMBOL: ARTKX	151.2040	34 2100	5,172.69	3%	36 74	5,555.94	(383.25)
ARTISAN MID CAP VALUE FD ◊ INV SYMBOL: ARTQX	370 6130	24.6400	9,131.90	5%	26 15	9,691 35	(559.45)
BECKER VALUE EQUITY FUND ◊ INST SYMBOL: BVEIX	529.9910	18.8600	9,995.63	6%	18 23	9,663.45	332 18
COLUMBIA DIVIDEND OPPTY ◊ CL R5 SYMBOL: RSDFX	1,007 1830	9.5200	9,588.38	6%	10 12	10,197 31	(608.93)

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.



Schwab One® Account of  
**COLUMBIA PACIFIC FOUNDATION**

Account Number  
**5382-4162**

Statement Period  
**December 1-31, 2014**

**Investment Detail - Mutual Funds (continued)**

Equity Funds (continued)	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
DODGE & COX STOCK FUND ◊ SYMBOL: DODGX	51.9290	180.9400	9,396.03	6%	171.64	8,913.29	482.74
INVESCO DEVELOPING MKTS ◊ FD CL Y SYMBOL: GTDYX	168.5700	30.4500	5,132.96	3%	33.87	5,708.84	(575.88)
JOHCM INTL SLCT FD CL I ◊ SYMBOL: JOHIX	270.4800	18.5900	5,028.22	3%	18.95	5,126.70	(98.48)
MFS INTL VALUE CL I ◊ SYMBOL: MINIX	135.5630	34.5400	4,682.35	3%	34.91	4,732.46	(50.11)
OAKMARK INTL FD CLASS I ◊ SYMBOL: OAKIX	159.9420	23.3400	3,733.05	2%	25.85	4,134.66	(401.61)
PRIMECAP ODYSSEY AGGR ◊ GROWTH FD SYMBOL: POAGX	441.9860	32.9300	14,554.60	9%	28.94	12,791.98	1,762.62
PRIMECAP ODYSSEY GROWTH ◊ SYMBOL: POGRX	482.9170	26.0600	12,584.82	8%	23.03	11,122.42	1,462.40
PRIMECAP ODYSSEY STOCK ◊ SYMBOL: POSKX	413.3250	23.6600	9,779.27	6%	20.30	8,388.78	1,390.49
T ROWE PRICE NEW HORIZON ◊ FUND SYMBOL: PRNHX	219.1400	43.7800	9,593.95	6%	45.32	9,930.96	(337.01)
UNDISCOVERED MGRS ◊ BEHAVIORAL VALUE CL I SYMBOL: UBVLX	175.3680	55.3500	9,706.62	6%	50.13	8,790.41	916.21

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.



Schwab One® Account of  
COLUMBIA PACIFIC FOUNDATION

Account Number  
5382-4162

Statement Period  
December 1-31, 2014

**Investment Detail - Mutual Funds (continued)**

Equity Funds (continued)	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
VULCAN VALUE PARTNERS FD SYMBOL: VVPLX	525.8150	19.5200	10,263.91	6%	17.11	8,994.73	1,269.18
WASATCH INTERNATIONAL OPPORTUNITIES FD INV SYMBOL: WAIOX	1,978.3450	2.6800	5,301.96	3%	2.88	5,706.14	(404.18)
<b>Total Equity Funds</b>	<b>7,352,349.0</b>		<b>137,833.70</b>	<b>82%</b>		<b>133,422.99</b>	<b>4,410.71</b>
<b>Total Mutual Funds</b>	<b>11,851,510.0</b>		<b>167,277.09</b>	<b>100%</b>		<b>165,307.21</b>	<b>3,959.88</b>

**Total Investment Detail**  
167,277.12  
**Total Account Value**  
167,277.12  
**Total (Cost Basis)**  
165,307.21

**Transaction Detail - Purchases & Sales**

Bond Funds Activity	Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
	12/10/14	12/10/14	Reinvested Shares	PIMCO INVESTMENT GRADE CORP BD INSTL PIGIX	1 5620	10.5800	(16.53)
	12/10/14	12/10/14	Reinvested Shares	PIMCO INVESTMENT GRADE CORP BD INSTL PIGIX	0 8250	10.5800	(8.73)
	12/15/14	12/15/14	Reinvested Shares	TEMPLETON GLOBAL BOND FUND ADV CL TGBAX	4 8990	12.2900	(60.21)

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