Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning , 2014, and ending ,

Name of foundation
THE PSALM 24:1 FOUNDATION INC.

A Employer identification number
26-1480049

Number and street (or P O box number if mail is not delivered to street address) — Room/suite
1803 E. LINKER ROAD

B Telephone number (see instructions)
(260) 432-2233

City or town, state or province, country, and ZIP or foreign postal code
COLUMBIA CITY IN 46725

C If exemption application is pending, check here ► ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1 Foreign organizations, check here ► ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 301,745.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

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		Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
	1	Contributions, gifts, grants, etc, received (attach schedule)				
	2	Ck ► ☒ if the foundn is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	8,983.	8,983.		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	39,116.	L-6a Stmt		
	b	Gross sales price for all assets on line 6a 287,881.				
	7	Capital gain net income (from Part IV, line 2)		39,116.		
	8	Net short-term capital gain			39,116.	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total** Add lines 1 through 11	48,099.	48,099.	39,116.	
OPERATING AND ADMINISTRATIVE EXPENSES	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach sch)				
	c	Other prof fees (attach sch)				
	17	Interest	32.			
	18	Taxes (attach schedule)(see instrs) EXCISE TAX.	179.			
	19	Depreciation (attach sch) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) See Line 23 Stmt	1,728.	1,718.		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1,939.	1,718.		
	25	Contributions, gifts, grants paid	113,350.			113,350.
	26	**Total expenses and disbursements.** Add lines 24 and 25	115,289.	1,718.		113,350.
	27	Subtract line 26 from line 12.				
	a	**Excess of revenue over expenses and disbursements**	-67,190.			
	b	**Net investment income** (if negative, enter -0-)		46,381.		
	c	**Adjusted net income** (if negative, enter -0-)			39,116.	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash — non-interest-bearing	21,281.	57,535.	57,535.
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — U S and state government obligations (attach schedule)			
	b	Investments — corporate stock (attach schedule) . L-10b. Stmt	188,623.	0.	0.
	c	Investments — corporate bonds (attach schedule)			
	11	Investments — land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments — mortgage loans			
	13	Investments — other (attach schedule) . . L-13 Stmt	139,799.	224,906.	244,210.
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers — see the instructions Also, see page 1, item I)	349,703.	282,441.	301,745.
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	480,024.	364,735.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	61,004.	69,987.	
	29	Retained earnings, accumulated income, endowment, or other funds	-191,325.	-152,281.	
	30	**Total net assets or fund balances** (see instructions)	349,703.	282,441.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	349,703.	282,441.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	349,703.
2	Enter amount from Part I, line 27a	2	-67,190.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	282,513.
5	Decreases not included in line 2 (itemize) ▶ COST BASIS ADJUSTMENT	5	72.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	282,441.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	SEE ATTACHED STATEMENT	P	Various	Various
b	LONG TERM CAPITAL GAIN DISTRIBUTIONS	P	Various	Various
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	282,896.		248,765.	34,131.
b	4,985.		0.	4,985.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a	0.	0.	0.	34,131.
b	0.	0.	0.	4,985.
c				
d				
e				

2 Capital gain net income or (net capital loss) . . . If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 . . . **2** 39,116.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . **3** 39,116.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	45,250.	373,771.	0.121063
2012	65,037.	376,817.	0.172596
2011	54,785.	431,838.	0.126865
2010	59,200.	461,309.	0.128330
2009	55,009.	426,988.	0.128830

2	**Total** of line 1, column (d)	2	0.677684
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.135537
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	349,143.
5	Multiply line 4 by line 3	5	47,322.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	464.
7	Add lines 5 and 6	7	47,786.
8	Enter qualifying distributions from Part XII, line 4	8	113,350.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1 Date of ruling or determination letter _______ (attach copy of letter if necessary – see instrs)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☒ and enter 1% of Part I, line 27b			1	464.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	464.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	464.
6	Credits/Payments				
a	2014 estimated tax pmts and 2013 overpayment credited to 2014	6 a	0.		
b	Exempt foreign organizations – tax withheld at source	6 b			
c	Tax paid with application for extension of time to file (Form 8868)	6 c	500.		
d	Backup withholding erroneously withheld	6 d			
7	Total credits and payments. Add lines 6a through 6d			7	500.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►			9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►			10	36.
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ► 36. **Refunded** ►			11	

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1 a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1 b		X
	If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1 c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ ______ **(2)** On foundation managers ► $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4 a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4 b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► IN - Indiana			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8 b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► GARY E. ROHRS Telephone no ► (260) 432-2233

Located at ► 1803 E. LINKER RD COLUMBIA CITY IN ZIP + 4 ► 46725

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.			
1 a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b		
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement — see instructions)	2 b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)*	3 b		
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5 a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) . . . . ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? . . . . **5 b**

Organizations relying on a current notice regarding disaster assistance check here . . . . ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . **6 b** X (No)

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . . . . ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . **7 b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
GARY E. ROHRS 1803 E. LINKER RD COLUMBIA CITY IN 46725	PRESIDENT 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 . . . . ► None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ►	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	309,433.
b	Average of monthly cash balances	1b	45,027.
c	Fair market value of all other assets (see instructions)	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	354,460.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	354,460.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	5,317.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	349,143.
6	**Minimum investment return.** Enter 5% of line 5	6	17,457.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	17,457.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	464.		
b	Income tax for 2014 (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	464.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	16,993.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	16,993.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	16,993.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	113,350.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	113,350.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	464.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	112,886.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	**(b)** Years prior to 2013	**(c)** 2013	**(d)** 2014
1 Distributable amount for 2014 from Part XI, line 7					16,993.
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only				0.	
b Total for prior years 20 __, 20 __, 20 __					
3 Excess distributions carryover, if any, to 2014					
a From 2009	33,876.				
b From 2010	36,965.				
c From 2011	33,596.				
d From 2012	46,412.				
e From 2013	26,861.				
f Total of lines 3a through e		177,710.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► $ 113,350.					
a Applied to 2013, but not more than line 2a					
b Applied to undistributed income of prior years (Election required — see instructions)					
c Treated as distributions out of corpus (Election required — see instructions)					
d Applied to 2014 distributable amount					16,993.
e Remaining amount distributed out of corpus		96,357.			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		274,067.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount — see instructions			0.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount — see instructions				0.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)					
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)		33,876.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a		240,191.			
10 Analysis of line 9					
a Excess from 2010	36,965.				
b Excess from 2011	33,596.				
c Excess from 2012	46,412.				
d Excess from 2013	26,861.				
e Excess from 2014	96,357.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . .					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a 'Assets' alternative test — enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year — see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LOVE CHURCH OF FORT WAYNE IN 1148 KINNAIRD AVE FORT WAYNE IN 46807		PC	OPERATING ASSISTANCE	45,000.
THE SALVATION ARMY P O BOX 881 COLUMBIA CITY IN 46725		PC	OPERATING ASSISTANCE	4,000.
THE CHRISTIAN & MISSIONARY ALLIANCE P O BOX 35000 COLORADO SPRINGS CO 80935-3500		PC	GREAT COMMISSION FUND	5,000.
MERRIAM CHRISTIAN CHAPEL 3985 S US 33 ALBION IN 46701		PC	MISSION FUND	750.
RESCUE MISSION 301 W SUPERIOR ST FORT WAYNE IN 46802		PC	OPERATING ASSISTANCE	12,000.
ELIC PO BOX 3000 FORT COLLINS CO 80522		PC	TEACHER SUPPORT	600.
LAKELAND CHRISTIAN ACADEMY 1093 S 250 E WINONA LAKE IN 46590		PC	GENERAL OPERATING	20,000.
MATTHEW 25 413 E JEFFERSON BLVD FORT WAYNE IN 46802		PC	MEDICAL AND DENTAL SERVICES	5,000.
OPERATION MOBILIZATION PO BOX 44 TYRONE GA 30290		PC	OPERATING FUND	3,000.
See Line 3a statement				18,000.
Total . . . . ► **3 a**				113,350.
b *Approved for future payment*				
Total . . . . ► **3 b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	8,983.	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	39,116.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				48,099.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 48,099.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee

Date 7/14/2015

Title PRESIDENT

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ►

Firm's EIN ►

Firm's address ►

Phone no

Form 990-PF
Part I, Line 6a

Net Gain or Loss From Sale of Assets

2014

Name: THE PSALM 24:1 FOUNDATION INC.

Employer Identification Number: 26-1480049

Asset Information:

Description of Property: SEE ATTACHED STATEMENT
Date Acquired: Various
How Acquired: Purchased
Date Sold: Various
Name of Buyer:
Sales Price: 282,896.
Cost or other basis (do not reduce by depreciation): 248,765.
Sales Expense:
Valuation Method:
Total Gain (Loss): 34,131.
Accumulation Depreciation:

Description of Property: CAPITAL GAIN DIVIDENDS
Date Acquired: Various
How Acquired: Purchased
Date Sold: Various
Name of Buyer:
Sales Price: 4,985.
Cost or other basis (do not reduce by depreciation):
Sales Expense:
Valuation Method:
Total Gain (Loss): 4,985.
Accumulation Depreciation:

Description of Property:
Date Acquired:
How Acquired:
Date Sold:
Name of Buyer:
Sales Price:
Cost or other basis (do not reduce by depreciation):
Sales Expense:
Valuation Method:
Total Gain (Loss):
Accumulation Depreciation:

Description of Property:
Date Acquired:
How Acquired:
Date Sold:
Name of Buyer:
Sales Price:
Cost or other basis (do not reduce by depreciation):
Sales Expense:
Valuation Method:
Total Gain (Loss):
Accumulation Depreciation:

Description of Property:
Date Acquired:
How Acquired:
Date Sold:
Name of Buyer:
Sales Price:
Cost or other basis (do not reduce by depreciation):
Sales Expense:
Valuation Method:
Total Gain (Loss):
Accumulation Depreciation:

Description of Property:
Date Acquired:
How Acquired:
Date Sold:
Name of Buyer:
Sales Price:
Cost or other basis (do not reduce by depreciation):
Sales Expense:
Valuation Method:
Total Gain (Loss):
Accumulation Depreciation:

Description of Property:
Date Acquired:
How Acquired:
Date Sold:
Name of Buyer:
Sales Price:
Cost or other basis (do not reduce by depreciation):
Sales Expense:
Valuation Method:
Total Gain (Loss):
Accumulation Depreciation:

Description of Property:
Date Acquired:
How Acquired:
Date Sold:
Name of Buyer:
Sales Price:
Cost or other basis (do not reduce by depreciation):
Sales Expense:
Valuation Method:
Total Gain (Loss):
Accumulation Depreciation:

Form 990-PF, Page 1, Part I, Line 23
Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
LICENSE FEE	10.			
INVESTMENT MANAGEMENT FEES	1,718.	1,718.		
Total	1,728.	1,718.		

Form 990-PF, Page 11, Part XV, line 3a
Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
RIGHT TO LIFE OF NORTH CENTRAL INDIANA PO BOX 1162 WARSAW IN 46581		PC	MOBILE UNIT	Person or ☐ Business ☐ 15,000.
WATER FOR GOOD PO BOX 247 WINONA LAKE IN 46590		PC	OPERATING SUPPORT	Person or ☐ Business ☐ 3,000.
Total				18,000.

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	 Fair Market Value
STEEL DYNAMICS COMMON STOCK	0.	0.
ISHARES TRUST S&P 500 INDEX FUND	0.	0.
NUCOR CORP	0.	0.
SCHNITZER STEEL INDUSTRIES INC	0.	0.
Total	0.	0.

Form 990-PF, Page 2, Part II, Line 13
L-13 Stmt

Line 13 - Investments - Other:	End of Year Book Value	 Fair Market Value
FIXED INCOME FUNDS	13,336.	13,267.

Form 990-PF, Page 2, Part II, Line 13 Continued

L-13 Stmt

Line 13 - Investments - Other:	End of Year Book Value	Fair Market Value
ALTERNATIVE ASSETS	33,290.	32,833.
US LARGE CAP	63,388.	79,574.
US MID/SMALL CAP	17,967.	20,907.
NON US EQUITY	96,925.	97,629.
Total	224,906.	244,210.

Psalm 24:1 Foundation
Income - 2014

	V067	H763		V067	H763		V067	H763
Month	Proceeds	Proceeds		Cost	Cost		Gain/(Loss)	Gain/(Loss)
Jan-14	5,799 77			6,177.54			(377.77)	-
Feb-14	2,443.80			2,316.10			127.70	-
Mar-14	1,856.00	15,076.66		1,705.17	10,057 81		150.83	5,018.85
Apr-14							-	-
May-14	8,558.93			5,103.43			3,455.50	-
Jun-14	1,776.43	45,304.35		1,746.16	31,095.70		30.27	14,208.65
Jul-14							-	-
Aug-14		155,716 65			147,468.72		-	8,247.93
Sep-14							-	-
Oct-14	10,144 10			9,955.04			189 06	-
Nov-14	10,378 51			8,988.83			1,389 68	-
Dec-14	25,840 59			24,150.38			1,690.21	-
Total	66,798.13	216,097.66	Total	60,142.65	188,622.23	Total	6,655 48	27,475 43
							X	X

Grand Total	Proceeds	282,895.79

Grand Total	Cost Basis	248,764 88

Grand Total	34,130.91
Proceeds	282,895.79
Cost Basis	248,764.88
Total Cap Gain w/o LT Dist	34,130.91

Prepared by: Laura Hunter
6/19/2015 11:49 AM
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Attaclment

①

Settle Date	Type Selection Method	Description	Quantity Cost	Amount
Fees & Commissions				
1/21	Fees & Commissions	JPMORGAN CHASE INVESTMENT MANAGEMENT FEE FOR THE PERIOD 12-01-2013 TO 12-31-2013		(122.31)

TRADE ACTIVITY

Note· L indicates Long Term Realized Gain/Loss S indicates Short Term Realized Gain/Loss

Trade Date Settle Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
1/10 1/13	Sale FIFO	EATON VANCE GLOBAL MACRO-I (ID· 277923-72-8)	(310.426)	9 41	2,921.11	(3,211.36)	(290.25) L
1/16 1/17	Sale FIFO	INV BALANCE RISK COMM STR-Y BLRSK CMD FD Y (ID: 00888Y-50-8)	(172.285)	8 84	1,523 00	(1,533 34)	(10 34) S
1/16 1/17	Sale FIFO	DREYFUS EMG MKT DEBT LOC C-I (ID 261980-49-4)	(98 953)	13 70	1,355.66	(1,432.84)	(77.18) L
Total Settled Sales/Maturities/Redemptions					**$5,799.77**	**($6,177.54)**	**($367.43) L** **($10.34) S**

Trade Date Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
1/10 1/13	Purchase	JPM INTL VALUE FD - INSTL FUND 1375 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 15 26 (ID· 4812A0-57-3)	62.910	15.26	(960.00)

②

TRADE ACTIVITY

Note. **L** indicates Long Term Realized Gain/Loss

Trade Date Settle Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
2/10 2/11	Sale FIFO	DELAWARE EMERGING MARKETS-I (ID. 245914-81-7)	(113.041)	15 29	1,728 40	(1,691.09)	37 31 L
2/10 2/11	Sale FIFO	T ROWE PRICE NEW ASIA (ID. 77956H-50-0)	(42.202)	15 26	644 00	(625 01)	18.99 L
Total Settled Sales/Maturities/Redemptions					**$2,372.40**	**($2,316.10)**	**$56.30** L
					+ 71.40		
					2,443.80		

Trade Date Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
2/10 2/11	Purchase	JPM GLOBAL RES ENH INDEX FD - SEL FUND 3457 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 17.40 (ID 46637K-51-3)	199 368	17 40	(3,469 00)

③

Settle Date	Type Selection Method	Description	Quantity Cost	Amount
Fees & Commissions				
3/21	Fees & Commissions	JPMORGAN CHASE INVESTMENT MANAGEMENT FEE FOR THE PERIOD 02-01-2014 TO 02-28-2014		(127 18)

TRADE ACTIVITY

Note· **L** indicates Long Term Realized Gain/Loss

Trade Date Settle Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
3/6 3/7	Sale FIFO	T ROWE PRICE NEW ASIA (ID. 77956H-50-0)	(115.136)	16 12	1,856 00	(1,705.17)	150.83 L

Trade Date Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
3/6 3/7	Purchase	BROWN ADV JAPAN ALPHA OPP-IS (ID 115233-57-9)	184 900	10.00	(1,849.00)

④

TRADE ACTIVITY

Note: **L** indicates Long Term Realized Gain/Loss

Trade Date Settle Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
5/27 5/28	Sale FIFO	JPM GRWTH ADVANTAGE FD - SEL FUND 1567 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 13 99 (ID. 4812A3-71-8)	(305.512)	13 99	4,274.11	(2,514.36)	1,759.75 L
5/27 5/28	Sale FIFO	EDGEWOOD GROWTH FUND-INS (ID. 0075W0-75-9)	(221 667)	19.33	4,284.82	(2,589 07)	1,695 75 L
Total Settled Sales/Maturities/Redemptions					**$8,558.93**	**($5,103.43)**	**$3,455.50 L**

Trade Date Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
5/27 5/30	Purchase	SPDR S&P 500 ETF TRUST @ 191.5281 7,086.54 BROKERAGE 0 56 DEUTSCHE BANC ALEX BROWN INC (ID· 78462F-10-3)	37 000	191.543	(7,087.10)

⑤

TRADE ACTIVITY

Note L indicates Long Term Realized Gain/Loss

Trade Date Settle Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
6/20 6/23	Sale FIFO	EATON VANCE FLOATING-RATE ADVANTAGE I (ID. 277923-63-7)	(159 321)	11 15	1,776.43	(1,746.16)	30 27 L
6/30 6/30	LT Capital Gain Distribution	HARTFORD CAPITAL APPREC-I 06/26/14 LONG TERM CAPITAL GAINS @ 0 001 PER SHARE AS OF 06/26/14 (ID: 416649-30-9)	193.138	0 001	0 19		
Total Settled Sales/Maturities/Redemptions					**$1,776.62**	**($1,746.16)**	**$30.27 L**
					−.19		
					1,776.24		

Trade Date Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
6/20 6/23	Purchase	PIMCO UNCONSTRAINED BOND-P (ID. 72201M-45-3)	179.823	11 30	(2,032 00)

(6)

Settle Date	Type Selection Method	Description	Quantity Cost	Amount
Fees & Commissions				
10/17	Fees & Commissions	JPMORGAN CHASE INVESTMENT MANAGEMENT FEE FOR THE PERIOD 09-01-2014 TO 09-30-2014		(175.06)

TRADE ACTIVITY

Note: **L** indicates Long Term Realized Gain/Loss **S** indicates Short Term Realized Gain/Loss

Trade Date Settle Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
10/1 10/1	LT Capital Gain Distribution	JPM GLBL RES ENH INDEX FD - SEL FUND 3457 LONG TERM CAPITAL GAINS @ 0 00008 (ID 46637K-51-3)	703.105		0 06		
10/14 10/15	Sale FIFO	JPM STRAT INC OPP FD - SEL FUND 3844 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 11 76 (ID: 4812A4-35-1)	(448.571)	11 76	5,275 19	(4,880.04)	418.20 L (23.05) S
10/9 10/15	Sale FIFO	VANGUARD FTSE EUROPE ETF @ 52 483 262 42 BROKERAGE 0.08 TAX &/OR SEC .01 GOLDMAN SACHS & CO. (ID: 922042-87-4)	(5 000)	52.466	262.33	(242 58)	19.75 L
10/9 10/15	Sale FIFO	VANGUARD FTSE EUROPE ETF @ 52.5736 2,155 52 BROKERAGE 0 62 TAX &/OR SEC .05 CITIGROUP GLOBAL MKTS INC (ID· 922042-87-4)	(41.000)	52 557	2,154.85	(2,120 44)	105.09 L (70.68) S
10/9 10/15	Sale FIFO	VANGUARD FTSE EUROPE ETF @ 52 5276 315 17 BROKERAGE 0 09 TAX &/OR SEC 01 UBS SECURITIES LLC (ID. 922042-87-4)	(6 000)	52 512	315.07	(343 61)	(28.54) S
10/10 10/16	Sale FIFO	VANGUARD FTSE EUROPE ETF @ 52 1686 834 70 BROKERAGE 0.36 TAX &/OR SEC 02 CANTOR FITZGERALD & CO INC (ID: 922042-87-4)	(16 000)	52.145	834 32	(920 24)	(85.92) S

Trade Date Settle Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
10/10 10/16	Sale FIFO	VANGUARD FTSE EUROPE ETF @ 52 11 1,302 75 BROKERAGE 0.38 TAX &/OR SEC 03 BARCLAYS CAPITAL LE (ID: 922042-87-4)	(25.000)	52.094	1,302 34	(1,448.13)	(145.79) S
Total Settled Sales/Maturities/Redemptions					**$10,144.16**	**($9,955.04)**	**$543.04 L** **($353.98) S**
					-.06		
					10,144.10		

Trade Date Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
10/13 10/14	Purchase	T ROWE PRICE NEW ASIA (ID. 77956H-50-0)	179 292	16 95	(3,039.00)
10/9 10/15	Purchase	SPDR S&P 500 ETF TRUST @ 193 582 3,871.64 BROKERAGE 0.30 DEUTSCHE BANC ALEX BROWN INC (ID 78462F-10-3)	20 000	193 597	(3,871.94)
10/9 10/15	Purchase	SPDR S&P 500 ETF TRUST @ 193.1123 2,124 24 BROKERAGE 0.17 BARCLAYS CAPITAL LE (ID. 78462F-10-3)	11.000	193.128	(2,124 41)
Total Settled Securities Purchased					**($9,035.35)**

⑧

TRADE ACTIVITY

Note: **L** indicates Long Term Realized Gain/Loss **S** indicates Short Term Realized Gain/Loss

Trade Date Settle Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
11/14 11/17	Sale FIFO	MANNING & NAPIER EQUITY SERI (ID 563821-60-2)	(485.204)	21.39	10,378.51	(8,988.83)	1,468.91 L (79 23) S

Trade Date Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
11/14 11/19	Purchase	SPDR S&P 500 ETF TRUST @ 204.2192 9,598 30 BROKERAGE 0 71 DEUTSCHE BANC ALEX BROWN INC (ID: 78462F-10-3)	47.000	204.234	(9,599 01)

Settle Date	Type Selection Method	Description	Quantity Cost	Amount
Fees & Commissions				
12/18	Fees & Commissions	JPMORGAN CHASE INVESTMENT MANAGEMENT FEE FOR THE PERIOD 11-01-2014 TO 11-30-2014		(174 44)

TRADE ACTIVITY

Note. **L** indicates Long Term Realized Gain/Loss **S** indicates Short Term Realized Gain/Loss

Trade Date Settle Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
12/3 12/4	Sale FIFO	INV BALANCE RISK COMM STR-Y BLRSK CMD FD Y (ID. 00888Y-50-8)	(922 680)	7 77	7,169 22	(8,129 66)	(960.44) S
12/4 12/5	Sale FIFO	ASTON/FAIRPOINTE MID CAP-I (ID. 00078H-15-8)	(214.677)	48.71	10,456.92	(7,727.56)	2,770.51 L (41.15) S
12/15 12/15	LT Capital Gain Distribution	JPM GLBL RES ENH INDEX FD - SEL FUND 3457 LONG TERM CAPITAL GAINS @ 0 09497 (ID. 46637K-51-3)	703.105	0.095	66.77		
12/15 12/15	LT Capital Gain Distribution	JPM US LARGE CAP CORE PLUS FD - SEL FUND 1002 LONG TERM CAPITAL GAINS @ 2 13296 (ID. 4812A2-38-9)	263.464	2.133	561.96		
12/15 12/15	LT Capital Gain Distribution	JPM CHINA REGION FD - SEL FUND 3810 LONG TERM CAPITAL GAINS @ 0.21832 (ID: 4812A3-52-8)	116 248	0 218	25.38		
12/15 12/15	LT Capital Gain Distribution	JPM SHORT DURATION BD FD - SEL FUND 3133 LONG TERM CAPITAL GAINS @ 0 00625 (ID 4812C1-33-0)	733.285	0 006	4.58		
12/15 12/15	LT Capital Gain Distribution	JPM MKT EXP ENH INDEX FD - SEL FUND 3708 LONG TERM CAPITAL GAINS @ 1.49343 (ID· 4812C1-63-7)	383.953	1 493	573.41		

Trade Date Settle Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
12/16 12/16	LT Capital Gain Distribution	INV BALANCED-RISK ALLOC-Y 12/12/14 LONG TERM CAPITAL GAINS @ 0 323 PER SHARE AS OF 12/12/14 (ID. 00141V-69-7)	244 130	0.323	78 93		
12/16 12/16	LT Capital Gain Distribution	HARTFORD CAPITAL APPREC-I 12/12/14 LONG TERM CAPITAL GAINS @ 9.311 PER SHARE AS OF 12/12/14 (ID: 416649-30-9)	267.499	9.311	2,490 73		
12/17 12/17	LT Capital Gain Distribution	NEUBERGER BER MU/C OPP-INS 12/16/14 LONG TERM CAPITAL GAINS @ 0 515 PER SHARE AS OF 12/16/14 (ID. 64122Q-30-9)	494.203	0.515	254.27		
12/18 12/18	LT Capital Gain Distribution	MFS INTL VALUE-I 12/16/14 LONG TERM CAPITAL GAINS @ 0.277 PER SHARE AS OF 12/16/14 (ID. 55273E-82-2)	206.236	0.277	57.03		
12/18 12/18	LT Capital Gain Distribution	T ROWE PRICE NEW ASIA 12/17/14 LONG TERM CAPITAL GAINS @ 0.650 PER SHARE AS OF 12/17/14 (ID: 77956H-50-0)	297 053	0 65	193 08		
12/18 12/19	Sale FIFO	JPM INTL VALUE FD - INSTL FUND 1375 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 13 99 (ID. 4812A0-57-3)	(309 936)	13 99	4,336 00	(4,380 28)	(44 28) L
12/18 12/19	Sale FIFO	ISHARES MSCI EAFE INDEX FUND @ 61.535 2,092.19 BROKERAGE 0.51 TAX &/OR SEC .04 MORGAN STANLEY & CO. LLC (ID: 464287-46-5)	(34.000)	61.519	2,091 64	(2,111.71)	(20 07) L
12/18 12/19	Sale FIFO	ISHARES MSCI EAFE INDEX FUND @ 61.6303 1,787.27 BROKERAGE 0.43 TAX &/OR SEC .03 MERRILL LYNCH PIERCE FENNER & SMIT (ID. 464287-46-5)	(29.000)	61.614	1,786 81	(1,801.17)	(14.36) L
12/19 12/19	LT Capital Gain Distribution	GOTHAM ABSOLUTE RETURN FUND 12/18/14 LONG TERM CAPITAL GAINS @ 0.038 PER SHARE AS OF 12/18/14 (ID: 360873-13-7)	382 449	0.038	14 64		

Trade Date Settle Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
12/22 12/22	LT Capital Gain Distribution	OAKMARK INTERNATIONAL FD-I 12/19/14 LONG TERM CAPITAL GAINS @ 0.918 PER SHARE AS OF 12/19/14 (ID: 413838-20-2)	345.963	0 918	317.73		
12/23 12/23	LT Capital Gain Distribution	FMI LARGE CAP FUND LARGE CAP FD 12/19/14 LONG TERM CAPITAL GAINS @ 1 762 PER SHARE AS OF 12/19/14 (ID· 302933-20-5)	177 868	1.946	346 08		
Total Settled Sales/Maturities/Redemptions					**$30,825.18**	**($24,150.38)**	**$2,691.80 L** **($1,001.59) S**
					- 4,984.59 35,840.59		

Trade Date Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
12/3 12/4	Purchase	PIMCO COMMODITYPL STRAT-P (ID: 72201P-16-7)	903.515	8.82	(7,969 00)
12/4 12/9	Purchase	ISHARES CORE S&P MID-CAP ETF @ 144.2093 10,671 49 BROKERAGE 1.11 MERRILL LYNCH PIERCE FENNER & SMIT (ID· 464287-50-7)	74.000	144 224	(10,672.60)
12/18 12/19	Purchase	JPM GLBL RES ENH INDEX FD - SEL FUND 3457 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 18.65 (ID: 46637K-51-3)	554.102	18.65	(10,334.00)
Total Settled Securities Purchased					**($28,975.60)**

TRADE ACTIVITY

Note: **L** indicates Long Term Realized Gain/Loss

Trade Date Est. Settle Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Pending Sales, Maturities, Redemptions							
3/31 4/3	Sale	NUCOR CORP (ID: 670346-10-5)	(300 000)	50.59	15,076 66	(10,057.81)	5,018.85 L

TRADE ACTIVITY

Note: L indicates Long Term Realized Gain/Loss

Trade Date Settle Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
6/6 6/11	Sale FIFO	ISHARES CORE S&P 500 ETF @ 196.56 45,405.36 BROKERAGE 100.00 TAX &/OR SEC 1.01 J.P. MORGAN SECURITIES LLC (ID· 464287-20-0)	(231 000)	196.123	45,304.35	(31,095.70)	14,208 65 L

TRADE ACTIVITY

Note· **L** indicates Long Term Realized Gain/Loss
* Settled transaction was initiated in prior statement period and settled in current statement period
** Realized Gain/Loss and tax cost are shown as "N/A" in cases where we do not have appropriate cost information for all tax lots comprising the sale Please contact your J P. Morgan team for additional information.

Trade Date Settle Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions						98,856	(21,408.61
7/30 8/4	Sale FIFO	STEEL DYNAMICS INC @ 21.593642 77,737.11 BROKERAGE 288.00 TAX &/OR SEC 1.72 J.P. MORGAN SECURITIES LLC (ID 858119-10-0)	(3,600 000)	21.513	77,447.39		
8/19 8/22	Sale FIFO	NUCOR CORP @ 54 07 78,401.50 BROKERAGE 130 50 TAX &/OR SEC 1 74 J P. MORGAN SECURITIES LLC (ID· 670346-10-5)	(1,450 000)	53.979	78,269.26	(48,612.72)	29,656.54 L
Total Settled Sales/Maturities/Redemptions					**$155,716.65**	**($48,612.72)**	**$29,656.54 L**

+(21,408.61)

8,247.93

Form **8868**
(Rev January 2014)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

► **File a separate application for each return.**
► **Information about Form 8868 and its instructions is at *www.irs.gov/form8868*.**

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ► ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension – check this box and complete Part I only . . . . ► ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions THE PSALM 24:1 FOUNDATION INC.	Employer identification number (EIN) or 26-1480049
	Number, street, and room or suite number. If a P O box, see instructions 1803 E. LINKER ROAD	Social security number (SSN)
	City, town or post office, state, and ZIP code For a foreign address, see instructions COLUMBIA CITY IN 46725	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	**Return Code**	**Application Is For**	**Return Code**
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► GARY E. ROHRS

Telephone No. ► (260) 432-2233 Fax No. ► (260) 436-3047

- If the organization does not have an office or place of business in the United States, check this box . . . . ► ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box . . . ► ☐ . If it is for part of the group, check this box. . . . ► ☐ and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until Aug 17 , 20 15 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:

► ☒ calendar year 20 14 or

► ☐ tax year beginning ________ , 20 ___, and ending ________ , 20 ___.

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3 a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	**3 a**	$ 500.
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	**3 b**	$ 0.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	**3 c**	$ 500.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.