Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation JAMES J. AND SHARON R. ABEL FOUNDATION
C/O JAMES J. ABEL, PRESIDENT

A Employer identification number 26-1248696

Number and street (or P O box number if mail is not delivered to street address) 2949 NORTH PARK BOULEVARD

Room/suite

B Telephone number (see instructions) (216) 371-2257

City or town, state or province, country, and ZIP or foreign postal code CLEVELAND HEIGHTS, OH 44118

C If exemption application is pending, check here ▶ [ ]

G Check all that apply. [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 1,308,534.

J Accounting method [X] Cash [ ] Accrual [ ] Other (specify) ____________________
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ [X] if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	44,971.	44,971.		ATCH 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	114,983.			
	b Gross sales price for all assets on line 6a 454,475.				
	7 Capital gain net income (from Part IV, line 2)		114,983.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) ATCH 2	1,148.	1,148.		
	12 **Total.** Add lines 1 through 11	161,102.	161,102.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) ATCH 3	2,000.	2,000.		
	c Other professional fees (attach schedule) [4]	12,263.	12,263.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) [5]	2,443.			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 6	202.	202.		
	24 **Total operating and administrative expenses.** Add lines 13 through 23	16,908.	14,465.		
	25 Contributions, gifts, grants paid	44,200.			44,200.
	26 **Total expenses and disbursements.** Add lines 24 and 25	61,108.	14,465.	0	44,200.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	99,994.			
	b **Net investment income** (if negative, enter -0-)		146,637.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	40,635.	131,795.	131,795.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) ATCH 7	927,652.	871,744.	871,744.
	c	Investments - corporate bonds (attach schedule) ATCH 8	298,200.	304,995.	304,995.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) ATCH 9	17,411.		
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,283,898.	1,308,534.	1,308,534.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,283,898.	1,308,534.	
	30	**Total net assets or fund balances** (see instructions)	1,283,898.	1,308,534.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,283,898.	1,308,534.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,283,898.
2	Enter amount from Part I, line 27a	2	99,994.
3	Other increases not included in line 2 (itemize) ▶ ATCH 10	3	
4	Add lines 1, 2, and 3	4	1,383,892.
5	Decreases not included in line 2 (itemize) ▶ ATCH 11	5	75,358.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,308,534.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo , day, yr.)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	114,983.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	42,000.	1,188,990.	0.035324
2012	54,117.	1,096,548.	0.049352
2011	56,532.	1,088,534.	0.051934
2010	48,641.	1,030,482.	0.047202
2009	33,250.	957,507.	0.034726

2	**Total** of line 1, column (d)	2	0.218538
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.043708
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,263,151.
5	Multiply line 4 by line 3	5	55,210.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,466.
7	Add lines 5 and 6	7	56,676.
8	Enter qualifying distributions from Part XII, line 4	8	44,200.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI. Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter _______________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	2,933.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	2,933.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	2,933.
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 . . . . 6a 2,000.		
b	Exempt foreign organizations - tax withheld at source 6b		
c	Tax paid with application for extension of time to file (Form 8868) 6c		
d	Backup withholding erroneously withheld 6d		
7	Total credits and payments. Add lines 6a through 6d	7	2,000.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	933.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OH,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

				Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	X	

Website address ▶ N/A

14 The books are in care of ▶ VICTOR G. KMETICH Telephone no. ▶ (440)442-9428

Located at ▶ 6700 BETA DR, SUITE 116, CLEVELAND, OH ZIP+4 ▶ 44143

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______ , ______ , ______ , ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.			
	▶ ______ , ______ , ______ , ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . [ ] Yes [X] No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?. . . . . [ ] Yes [X] No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . [ ] Yes [X] No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). . . . . [ ] Yes [X] No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . [ ] Yes [X] No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here . . . . ▶ [ ]			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . [ ] Yes [ ] No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . [ ] Yes [X] No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?. . [ ] Yes [X] No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 12		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		0	0	0

Total number of other employees paid over $50,000. . . . . ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,169,607.
b	Average of monthly cash balances	1b	112,780.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,282,387.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,282,387.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	19,236.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,263,151.
6	**Minimum investment return.** Enter 5% of line 5	6	63,158.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	63,158.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	2,933.		
b	Income tax for 2014 (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	2,933.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	60,225.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	60,225.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	60,225.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	44,200.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the.		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	44,200.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	44,200.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				60,225.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			41,318.	
b Total for prior years 20 12 ,20 11 ,20 10				
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f **Total** of lines 3a through e	0			
4 Qualifying distributions for 2014 from Part XII, line 4. ▶ $ 44,200.				
a Applied to 2013, but not more than line 2a			41,318.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2014 distributable amount				2,882.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				57,343.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9.				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

JAMES J. ABEL

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATCH 13				
Total ▶ **3a**				44,200.
b *Approved for future payment*				
Total ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	44,971.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			18	1,148.	
8 Gain or (loss) from sales of assets other than inventory			18	114,983.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				161,102.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 161,102.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of.			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 05/01/2015 | Title PRESIDENT

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
VICTOR G KMETICH		4/28/15	X	P01217595
Firm's name ▶ VGK FINANCIAL SERVICES LLC			Firm's EIN ▶ 20-0578981	
Firm's address ▶ 6700 BETA DRIVE, SUITE 116 CLEVELAND, OH 44143			Phone no 440-442-9428	

Form 990-PF (2014)

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		UBS FINANCIAL - SEE ATTACHED PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
31,496.		25,723.					5,773.	
		UBS FINANCIAL - SEE ATTACHED PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
422,979.		313,769.					109,210.	
TOTAL GAIN(LOSS)							114,983.	

JSA
4E1730 1 000

JAMES J. AND SHARON R. ABEL FOUNDATION
E.I.N: 26-1248696
C/O JAMES J. ABEL, PRESIDENT
2949 NORTH PARK BOULEVARD
CLEVELAND HEIGHTS, OHIO 44118

2014 FORM 990-PF

PART X

LINES 1a, 1b, 1c, AND 1d - AVERAGE MONTHLY VALUES OF SECURITIES, CASH AND OTHER ASSETS

END OF MONTH	LINE 1a SECURITIES	TOTAL LINE 1b CASH	LINE 1d 1a+1b+1c
1/31/2014	1,158,324	61,631	1,219,955
2/28/2014	1,187,002	70,993	1,257,995
3/31/2014	1,190,684	69,421	1,260,105
4/30/2014	1,124,370	145,560	1,269,930
5/31/2014	1,153,676	126,812	1,280,488
6/30/2014	1,179,742	125,109	1,304,851
7/31/2014	1,155,516	122,672	1,278,188
8/31/2014	1,185,663	125,131	1,310,794
9/30/2014	1,158,031	128,950	1,286,981
10/31/2014	1,174,715	121,955	1,296,670
11/30/2014	1,190,819	123,336	1,314,155
12/31/2014	1,176,739	131,795	1,308,534
TOTALS	14,035,281	1,353,365	15,388,646
AVERAGE MONTHLY BALANCE	1,169,607	112,780	1,282,387

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
UBS FIN SVCS - DIVIDEND INCOME	37,483.	37,483.
UBS FIN SVCS - BOND INTEREST INCOME	7,488.	7,488.
TOTAL	44,971.	44,971.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
LINN ENERGY NET INCOME		1,148.	1,148.
	TOTALS	1,148.	1,148.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
VGK FINANCIAL SERVICES LLC	2,000.	2,000.		
TOTALS	2,000.	2,000.		

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
UBS INVESTMENT FEES	12,263.	12,263.
TOTALS	12,263.	12,263.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
FEDERAL TAX BALANCE DUE	443.
FEDERAL ESTIMATED TAX PAYMENT	2,000.
TOTALS	2,443.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OHIO FILING FEES	200.	200.
MISCELLANEOUS FEES	2.	2.
TOTALS	202.	202.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
UBS FINANCIAL SERVICES	871,744.	871,744.
TOTALS	871,744.	871,744.

ATTACHMENT 8

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
UBS FINANCIAL SERVICES	304,995.	304,995.
TOTALS	304,995.	304,995.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION
UBS FIN SVCS-OTHER MUTUAL FDS
TOTALS

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
ALLSTATE CORP								
Symbol ALL Exchange NYSE								
EAI $185 Current yield 1 60%	Aug 16, 13	165 000	49 337	8,140 71	70 250	11,591 25	3,450 54	LT
AMER ELECTRIC POWER CO								
Symbol AEP Exchange NYSE								
EAI $636 Current yield 3 49%	Oct 1, 09	200 000	30 987	6,197 50	60 720	12,144 00	5,946 50	LT
	Oct 8, 09	100 000	30 627	3,062 75	60 720	6,072 00	3,009 25	LT
Security total		300 000	30 868	9,260 25		18,216 00	8,955 75	
APPLE INC								
Symbol AAPL Exchange OTC								
EAI $592 Current yield 1 70%	Jul 23, 09	140 000	22 547	3,156 60	110 380	15,453 20	12,296 60	LT
	Oct 1, 09	175 000	26 250	4,593 84	110 380	19,316 50	14,722 66	LT

continued next page

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
Security total		315 000	24 605	7,750 44		34,769 70	27,019 26	
AT&T INC								
Symbol T Exchange NYSE								
EAI $564 Current yield 5 60%	Jul 23, 09	200 000	25 647	5,129 50	33 590	6,718 00	1,588 50	LT
	Sep 2, 09	100 000	25 520	2,552 00	33 590	3,359 00	807 00	LT
Security total		300 000	25 605	7,681 50		10,077 00	2,395 50	
BOEING COMPANY								
Symbol BA Exchange NYSE								
EAI $419 Current yield 2 80%	Jan 6, 14	115 000	138 232	15,896 70	129 980	14,947 70	-949 00	ST
BRISTOL MYERS SQUIBB CO								
Symbol BMY Exchange NYSE								
EAI $266 Current yield 2 50%	Apr 15, 13	180 000	41 407	7,453 26	59 030	10,625 40	3,172 14	LT
CATERPILLAR INC								
Symbol CAT Exchange NYSE								
EAI $574 Current yield 3 06%	Jan 6, 14	205 000	88 976	18,240 28	91 530	18,763 65	523 37	ST
CHEVRON CORP								
Symbol CVX Exchange NYSE								
EAI $856 Current yield 3 82%	Aug 3, 09	100 000	70 187	7,018 75	112 180	11,218 00	4,199 25	LT
	Sep 2, 09	100 000	68 816	6,881 60	112 180	11,218 00	4,336 40	LT
Security total		200 000	69 502	13,900 35		22,436 00	8,535 65	
CISCO SYSTEMS INC								
Symbol CSCO Exchange OTC								
EAI $532 Current yield 2 73%	Jan 31, 14	700 000	21 943	15,360 10	27 815	19,470 50	4,110 40	ST
CITIGROUP INC								
Symbol C Exchange NYSE								
EAI $13 Current yield 0 07%	Apr 25, 14	330 000	47 897	15,806 13	54 110	17,856 30	2,050 17	ST
COCA COLA CO COM								
Symbol KO Exchange NYSE								
EAI $232 Current yield 2 89%	Apr 11, 14	190 000	39 069	7,423 28	42 220	8,021 80	598 52	ST
COMCAST CORP NEW CL A								
Symbol CMCSA Exchange OTC								
EAI $149 Current yield 1 56%	Apr 16, 13	165 000	41 369	6,826 03	58 010	9,571 65	2,745 62	LT
CONOCOPHILLIPS								
Symbol COP Exchange NYSE								
EAI $628 Current yield 4 23%	Feb 14, 13	215 000	57 856	12,439 10	69 060	14,847 90	2,408 80	LT

continued next page

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
CVS HEALTH CORP								
Symbol CVS Exchange NYSE								
EAI $280 Current yield 1 45%	May 12, 14	200 000	76 889	15,377 98	96 310	19,262 00	3,884 02	ST
DOMINION RESOURCES INC VA (NEW)								
Symbol D Exchange. NYSE								
EAI $720 Current yield 3 12%	Oct 1, 09	200 000	34 316	6,863 34	76 900	15,380 00	8,516 66	LT
	Oct 8, 09	100 000	34 146	3,414 60	76 900	7,690 00	4,275 40	LT
Security total		300 000	34 260	10,277 94		23,070 00	12,792 06	
DOW CHEMICAL								
Symbol DOW Exchange NYSE								
EAI $336 Current yield 3 68%	Oct 16, 09	200 000	26 457	5,291 50	45 610	9,122 00	3,830 50	LT
EMC CORP MASS								
Symbol EMC Exchange NYSE								
EAI $138 Current yield 1 55%	Mar 24, 14	300 000	27 956	8,386 89	29 740	8,922 00	535 11	ST
FORD MOTOR CO COM NEW								
Symbol F Exchange NYSE								
EAI $450 Current yield 3 23%	Jun 16, 14	900 000	16 649	14,984 91	15 500	13,950 00	-1,034 91	ST
GENL ELECTRIC CO								
Symbol GE Exchange NYSE								
EAI $368 Current yield 3 64%	Oct 4, 12	400 000	22 876	9,150 68	25 270	10,108 00	957 32	LT
GOOGLE INC CL A								
Symbol GOOGL Exchange OTC	Oct 1, 09	10 000	245 343	2,453 43	530 660	5,306 60	2,853 17	LT
	Oct 8, 09	10 000	259 825	2,598 25	530 660	5,306 60	2,708 35	LT
Security total		20 000	252 584	5,051 68		10,613 20	5,561 52	
GOOGLE INC CL C								
Symbol GOOG Exchange OTC	Oct 1, 09	10 000	244 587	2,445 87	526 400	5,264 00	2,818 13	LT
	Oct 8, 09	10 000	259 025	2,590 25	526 400	5,264 00	2,673 75	LT
Security total		20 000	251 806	5,036 12		10,528 00	5,491 88	
INTEL CORP								
Symbol INTC Exchange OTC								
EAI $225 Current yield 2 48%	Aug 18, 09	250 000	18 809	4,702 35	36 290	9,072 50	4,370 15	LT

continued next page

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
INTL PAPER CO								
Symbol IP Exchange NYSE								
EAI $424 Current yield 2 99%	Feb 26, 13	265 000	41 618	11,028 94	53 580	14,198 70	3,169 76	LT
JOHNSON & JOHNSON COM								
Symbol JNJ Exchange NYSE								
EAI $420 Current yield 2 68%	Oct 16, 09	150 000	60 446	9,067 01	104 570	15,685 50	6,618 49	LT
JPMORGAN CHASE & CO								
Symbol JPM Exchange NYSE								
EAI $320 Current yield 2 56%	Aug 3, 09	100 000	39 550	3,955 00	62 580	6,258 00	2,303 00	LT
	Sep 2, 09	100 000	41 327	4,132 78	62 580	6,258 00	2,125 22	LT
Security total		200 000	40 439	8,087 78		12,516 00	4,428 22	
LILLY ELI & CO								
Symbol LLY Exchange NYSE								
EAI $420 Current yield 2 90%	Dec 23, 13	210 000	50 707	10,648 63	68 990	14,487 90	3,839 27	LT
MARATHON OIL CORP								
Symbol MRO Exchange NYSE								
EAI $143 Current yield 2 97%	Dec 9, 13	170 000	36 189	6,152 27	28 290	4,809 30	-1,342 97	LT
MCDONALDS CORP								
Symbol MCD Exchange NYSE								
EAI $340 Current yield 3 63%	Jan 7, 10	100 000	61 918	6,191 80	93 700	9,370 00	3,178 20	LT
MERCK & CO INC NEW COM								
Symbol MRK Exchange NYSE								
EAI $360 Current yield 3 17%	Oct 16, 09	200 000	33 256	6,651 34	56 790	11,358 00	4,706 66	LT
METLIFE INC								
Symbol MET Exchange NYSE								
EAI $280 Current yield 2 59%	Oct 16, 09	200 000	37 226	7,445 34	54 090	10,818 00	3,372 66	LT
MICROSOFT CORP								
Symbol MSFT Exchange OTC								
EAI $248 Current yield 2 67%	Aug 18, 09	200 000	23 619	4,723 94	46 450	9,290 00	4,566 06	LT
NIKE INC CL B								
Symbol NKE Exchange NYSE								
EAI $174 Current yield 1 17%	Nov 18, 14	155 000	96 527	14,961 81	96 150	14,903 25	-58 56	ST
PEPSICO INC								
Symbol PEP Exchange NYSE								
EAI $524 Current yield 2 77%	Nov 7, 13	200 000	85 896	17,179 32	94 560	18,912 00	1,732 68	LT

continued next page

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
PNC FINANCIAL SERVICES GROUP								
Symbol PNC Exchange NYSE								
EAI $77 Current yield 2 11%	Dec 30, 13	40 000	77 577	3,103 08	91 230	3,649 20	546 12	LT
PPL CORP								
Symbol PPL Exchange NYSE								
EAI $641 Current yield 4 10%	Jan 6, 14	430 000	29 786	12,808 06	36 330	15,621 90	2,813 84	ST
PROCTER & GAMBLE CO								
Symbol PG Exchange NYSE								
EAI $515 Current yield 2 83%	Aug 18, 09	100 000	52 577	5,257 78	91 090	9,109 00	3,851 22	LT
	Oct 1, 09	100 000	56 860	5,686 00	91 090	9,109 00	3,423 00	LT
Security total		200 000	54 719	10,943 78		18,218 00	7,274 22	
SCHLUMBERGER LTD NETHERLANDS ANTILLES								
Symbol SLB Exchange NYSE								
EAI $240 Current yield 1 87%	Jul 23, 09	100 000	57 789	5,778 95	85 410	8,541 00	2,762 05	LT
	Sep 2, 09	50 000	54.420	2,721 00	85 410	4,270 50	1,549 50	LT
Security total		150 000	56 666	8,499 95		12,811 50	4,311 55	
SOUTHERN CO								
Symbol SO Exchange NYSE								
EAI $420 Current yield 4 28%	Apr 29, 10	200 000	34 648	6,929 60	49 110	9,822 00	2,892 40	LT
TJX COS INC NEW								
Symbol TJX Exchange NYSE								
EAI $179 Current yield 1 02%	Jan 6, 14	255 000	63 268	16,133 47	68 580	17,487 90	1,354 43	ST
TOTAL S A FRANCE SPON ADR								
Symbol TOT Exchange NYSE								
EAI $800 Current yield 5 21%	Dec 9, 13	300 000	58 909	17,672 90	51 200	15,360 00	-2,312 90	LT
TRAVELERS COS INC/THE								
Symbol TRV Exchange NYSE								
EAI $385 Current yield 2 08%	Dec 18, 13	175 000	86 807	15,191 36	105 850	18,523 75	3,332 39	LT
TWENTY-FIRST CENTY FOX INC CL A								
Symbol FOXA Exchange OTC								
EAI $113 Current yield 0 65%	May 12, 14	450 000	35 194	15,837 32	38 405	17,282 25	1,444 93	ST

continued next page

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
VERIZON COMMUNICATIONS INC								
Symbol VZ Exchange NYSE								
EAI $660 Current yield 4 70%	Jul 23, 09	150 000	29 555	4,433 30	46 780	7,017 00	2,583 70	LT
	Sep 1, 09	100 000	28 854	2,885 46	46 780	4,678 00	1,792 54	LT
	Oct 1, 09	50 000	28 114	1,405 74	46 780	2,339 00	933 26	LT
Security total		300 000	29 082	8,724 50		14,034 00	5,309 50	
VISA INC CL A								
Symbol V Exchange NYSE								
EAI $77 Current yield 0 73%	Jan 6, 14	40 000	220 996	8,839 86	262 200	10,488 00	1,648 14	ST
WALT DISNEY CO (HOLDING CO)								
DISNEY COM								
Symbol DIS Exchange NYSE								
EAI $345 Current yield 1 22%	Jul 23, 09	200 000	26 746	5,349 20	94 190	18,838 00	13,488 80	LT
	Sep 2, 09	100 000	25 328	2,532 85	94 190	9,419 00	6,886 15	LT
Security total		300 000	26 274	7,882 05		28,257 00	20,374 95	
WELLS FARGO & CO NEW								
Symbol WFC Exchange NYSE								
EAI $280 Current yield 2 55%	Sep 2, 09	200 000	26 479	5,295 94	54 820	10,964 00	5,668 06	LT
Total				**$464,438 23**		**$654,710 70**	**$190,272.47**	

Total estimated annual income $16,548

Mrarri... (6152) 458286 (4839)

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
TORTOISE POWER & ENERGY									
INFRASTRUCTURE FUND INC									
Symbol TPZ									
Trade date Oct 1, 09	250 000	18 487	4,621 88	4,621 88	25 760	6,440 00	1,818 12		LT

continued next page

Your assets › Equities › Closed end funds & Exchange traded products (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
Total reinvested	3 000	19 370		58 11	25 760	77 28	19 17		
EAI $380 Current yield 5 83%									
Security total	253 000	18 498	4,621 88	4,679 99		6,517 28	1,837 29	1,895 40	

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
CENTER COAST MLP FOCUS									
FUND CLASS I									
Symbol CCCNX									
Trade date Apr 25, 14	376 525	11 357	4,276 29	4,276 29	11 300	4,254 73	-21 56		ST
Total reinvested	16 672	11 833		197 28	11 300	188 39	-8 89		
EAI $269 Current yield 6 05%									
Security total	393 197	11 377	4,276 29	4,473 57		4,443 12	-30 45	166 83	
JAMES ALPHA GLOBAL REAL									
ESTATE INVESTMENTS FUND									
CLASS A									
Symbol JAREX									
Trade date Dec 11, 13	1,200 000	20 440	24,528 00	24,528 00	19 780	23,736 00	-792 00		LT
Total reinvested	188 485	20 093		3,787 25	19 780	3,728 23	-59 02		
EAI $512 Current yield 1 86%									
Security total	1,388 485	20 393	24,528 00	28,315 25		27,464 23	-851 02	2,936 23	
LORD ABBETT VALUE									
OPPORTUNITIES FUND									
CLASS F									
Symbol LVOFX									

continued next page

Your assets › Equities › Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
Trade date Oct 1, 09	2,255 664	12 025	27,126 38	27,126 38	19 830	44,729 81	17,603 43		LT
Total reinvested	832 961	19 639		16,359 01	19 830	16,517 62	158 61		
Security total	3,088 625	14 079	27,126 38	43,485 39		61,247 43	17,762 04	34,121 05	
NUVEEN INTERNATIONAL									
GROWTH I									
Symbol NBQIX									
Trade date Apr 28, 14	1,684 955	39 293	66,208 46	66,208 46	37 700	63,522 80	-2,685 66		ST
Total reinvested	10 759	36 968		397 74	37 700	405 61	7 87		
EAI $134 Current yield 0 21%									
Security total	1,695 714	39 279	66 208 46	66,606 20		63,928 41	-2,677 79	-2,280 05	
TETON WESTWOOD MIGHTY									
MITES CLASS I									
Symbol WEIMX									
Trade date Jul 23 09	2,041 631	12 245	25,000 00	25,000 00	24 520	50,060 79	25,060 79		LT
Total reinvested	333 661	20 425		6,815 31	24 520	8,181 36	1,366 05		
Security total	2,375 292	13 394	25,000 00	31,815 31		58,242 15	26,426 84	33,242 15	
Total			**$147,139.13**	**$174,695.72**		**$215,325 34**	**$40,629 62**	**$68,186.21**	

Total estimated annual income $915

Total Equities 637,662 871,744

Your assets (continued)

Fixed income

Corporate bonds and notes

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values Actual market values may vary and thus gains/losses may not be accurately reflected Cost basis has been adjusted for accreted original issue discount (OID) Cost basis has been automatically adjusted for amortization of bond premium using the constant yield method If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request UBS adjust cost basis for the bond premium amortization

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Adjusted cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
HEALTH CARE PPTY INVS B/E RATE 07 072% MATURES 06/08/15 ACCRUED INTEREST $112 95 CUSIP 421915AG4 Moody Baa1 S&P BBB+ EAI $884 Current yield 6 89%	Aug 13, 09	25,000 000	99 500	24,875 00	102 626	25,656 50	781 50	LT
MERRILL LYNCH & CO INC MED TERM NTS RATE 06 400% MATURES 08/28/17 ACCRUED INTEREST $546 66 CUSIP 59018YJ69 Moody Baa2 S&P A- EAI $1,600 Current yield 5 74%	Jan 05, 12	25,000 000	99 360	24,840 00	111 417	27,854 25	3,014 25	LT
XEROX CORP NTS B/E CALL@MW+40BP RATE 06 350% MATURES 05/15/18 ACCRUED INTEREST $202 84 CUSIP 984121BW2 Moody Baa2 S&P BBB EAI $1,588 Current yield 5 62%	Jul 23, 09	25,000 000	95 500	23,875 00	113 072	28,268 00	4,393 00	LT
AVON PRODUCTS INC NTS CALL@MW+50BP RATE 05 000% MATURES 03/15/23 ACCRUED INTEREST $368 05 CUSIP 054303BA9 Moody Ba1 S&P BB+ EAI $1,250 Current yield 5 60%	Feb 14, 14	25,000 000	97 892	24,473 00	89 250	22,312 50	-2,160 50	ST

continued next page

Your assets › **Fixed income** › Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Adjusted cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
WELLS FARGO & CO B/E RATE 04 125% MATURES 08/15/23 ACCRUED INTEREST $389 58 CUSIP 94974BFN5 Moody A3 S&P A EAI $1,031 Current yield 3 93%	Jan 13, 14	25,000 000	99 396	24,849 00	104 958	26,239 50	1,390 50	ST
SAFEWAY INC DEBS +10BP RATE 07 450% MATURES 09/15/27 ACCRUED INTEREST $548 40 CUSIP 786514AS8 Moody Baa3 S&P BBB EAI $1,863 Current yield 7 32%	Mar 17, 14	25,000 000	98 789	24,697 25	101 772	25,443 00	745 75	ST
Total		**$150,000.000**		**$147,609 25**		**$155,773.75**	**$8,164.50**	

Total accrued interest: $2,168.48

Total estimated annual income $8,216

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
TEMPLETON EMERGING MKT INCOME FUND (DELA) Symbol TEI Trade date Oct 8, 09	750 000	14 527	10,895 48	10,895 48	11 340	8,505 00	-2,390 48	-2,390 48	LT
EAI $600 Current yield 7 05%									

Your assets ▸ Fixed income (continued)

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
ALLIANCEBERNSTEIN GLOBAL									
BOND FUND ADVISOR CLASS									
Symbol ANAYX									
Trade date Jul 23, 09	3,359 663	7 441	25,000 00	25,000 00	8 420	28,288 35	3,288 35		LT
Trade date Aug 1, 14	3 869	8 480	32 81	32 81	8 420	32 58	-0 23		ST
Total reinvested	778 741	8 354		6,505 65	8 420	6,557 00	51 35		
EAI $990 Current yield 2 84%									
Security total	4,142 273	7 614	25,032 81	31,538 46		34,877 93	3,339 47	9,845 12	
AMERICAN CENTURY									
INFLATION ADJUSTED									
TREASURY									
Symbol ACITX									
Trade date Oct 21, 09	2,162 854	11 558	25,000 00	25,000 00	11 620	25,132 37	132 37		LT
Total reinvested	380 228	12 190		4,635 05	11 620	4,418 24	-216 81		
EAI $453 Current yield 1 53%									
Security total	2,543 082	11 653	25,000 00	29,635 05		29,550 61	-84 44	4,550 61	
PRINCIPAL PREFERRED									
SECURITIES FUND									
Symbol PPSPX									
Trade date Sep 16, 10	2,509 139	9 963	25,000 00	25,000 00	10 210	25,618 31	618 31		LT
Total reinvested	868 705	10 097		8,772 07	10 210	8,869 48	97 41		
EAI $1,810 Current yield 5 25%									
Security total	3,377 844	9 998	25,000 00	33,772 07		34,487 78	715 72	9,487 79	
TEMPLETON GLBAL BOND ADV									

continued next page

Your assets › **Fixed income** › **Mutual funds** (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
Symbol TGBAX									
Trade date Jul 23, 09	2,266 749	12 033	27,277 86	27,277 86	12 410	28,130 35	852 49		LT
Total reinvested	926 746	12 945		11,996 90	12 410	11,500 92	-495 98		
EAI $1,351 Current yield 3 41%									
Security total	3,193 495	12 298	27,277 86	39,274 76		39,631 27	356 51	12,353 41	
Total			**$102,310 67**	**$134,220 34**		**$138,547 59**	**$4,327 26**	**$36,236 92**	

Total estimated annual income: $4,604

ACCRUED INTEREST 2.168.48

TOTAL FIXED INCOME 292.725 304.995

ATTACHMENT 10

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
INCREASE IN MARKET VALUE OF INVESTMENTS	
TOTAL	

ATTACHMENT 11

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
DECREASE IN MARKET VALUE OF INVESTMENTS	75,358.
TOTAL	75,358.

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
JAMES J. ABEL 2949 NORTH PARK BOULEVARD CLEVELAND HEIGHTS, OH 44118	PRESIDENT/TREASURER	0	0	0
SHARON R. ABEL 2949 NORTH PARK BOULEVARD CLEVELAND HEIGHTS, OH 44118	VICE-PRESIDENT	0	0	0
CATHERINE E. ABEL 2949 NORTH PARK BOULEVARD CLEVELAND HEIGHTS, OH 44118	SECRETARY	0	0	0
	GRAND TOTALS	0	0	0

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
BEAUMONT SCHOOL 3301 NORTH PARK BOULEVARD CLEVELAND HEIGHTS, OH 44118	NONE PC	GENERAL TAX-EXEMPT PURPOSES	2,000.
ST. IGNATIUS HIGH SCHOOL 1911 WEST 30TH STREET CLEVELAND, OH 44113	NONE PC	GENERAL TAX-EXEMPT PURPOSES	8,000.
AMERICAN HEART ASSOCIATION 7272 GREENVILLE AVENUE DALLAS, TX 75231	NONE PC	GENERAL TAX-EXEMPT PURPOSES	500.
ALZHEIMER'S ASSOCIATION 225 N. MICHIGAN AVENUE CHICAGO, IL 60601	NONE PC	GENERAL TAX-EXEMPT PURPOSES	1,000.
CROHN'S AND COLITIS FOUNDATION 386 PARK AVENUE SOUTH NEW YORK, NY 10016	NONE PC	GENERAL TAX-EXEMPT PURPOSES	
NATIONAL FDN FOR CANCER RESEARCH 4600 EAST WEST HIGHWAY BETHESDA, MD 20814	NONE PC	GENERAL TAX-EXEMPT PURPOSES	500.

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
AMERICAN CANCER SOCIETY 10501 EUCLID AVENUE CLEVELAND, OH 44106	NONE PC	GENERAL TAX-EXEMPT PURPOSES	500.
JUNIOR ACHIEVEMENT OF GREATER CLEVELAND 1422 EUCLID AVENUE CLEVELAND, OH 44115	NONE PC	GENERAL TAX-EXEMPT PURPOSES	5,000.
PURDUE FOUNDATION 403 WEST WOOD STREET WEST LAFAYETTE, IN 47907	NONE PC	GENERAL TAX-EXEMPT PURPOSES	11,000.
CARMEL OF THE HOLY FAMILY 3176 FAIRMOUNT BOULEVARD CLEVELAND HEIGHTS, OH 44118	NONE PC	GENERAL TAX-EXEMPT PURPOSES	5,000.
DIOCESE OF PHOENIX CDA 400 E MONROE PHOENIX, AZ 85004	NONE PC	GENERAL TAX-EXEMPT PURPOSES	700.
CLEVELAND RIGHT TO LIFE ED 4427 STATE ROAD CLEVELAND, OH 44109	NONE PC	GENERAL TAX-EXEMPT PURPOSES	

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
PLACE FOR GRACE MINISTRIES 1100 CALVIN ROAD ROCHELLE, IL 61068	NONE PC	GENERAL TAX-EXEMPT PURPOSES	
URSULINE SISTERS OF CLEVELAND 2600 LANDER ROAD PEPPER PIKE, OH 44124	NONE PC	GENERAL TAX-EXEMPT PURPOSES	
CLEVELAND FOOD BANK 15500 S WATERLOO ROAD CLEVELAND, OH 44110	NONE PC	GENERAL TAX-EXEMPT PURPOSES	1,500.
WOUNDED WARRIOR PROJECT 4899 BELFORT ROAD SUITE 300 JACKSONVILLE, FL 32256	NONE PC	GENERAL TAX-EXEMPT PURPOSES	1,500.
ARTHRITIS FOUNDATION 4630 RICHMOND ROAD CLEVELAND, OH 44128	NONE PC	GENERAL TAX-EXEMPT PURPOSES	500.
AMERICAN RED CROSS 3747 EUCLID AVENUE CLEVELAND, OH 44115	NONE PC	GENERAL TAX-EXEMPT PURPOSES	

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
DIOCESE OF CLEVELAND 1404 EAST 9TH STREET CLEVELAND, OH 44114	NONE PC	GENERAL TAX-EXEMPT PURPOSES	
DOCTORS WITHOUT BORDERS 333 7TH AVENUE, 2ND FLOOR NEW YORK, NY 10001	NONE PC	GENERAL TAX-EXEMPT PURPOSES	1,000.
ST JUDE CHILDREN'S RESEARCH HOSPITAL 262 DANNY THOMAS PLACE MEMPHIS, TN 38105	NONE PC	GENERAL TAX-EXEMPT PURPOSES	1,500.
LEGATUS 6702 PLEASANTVIEW STREET NW ROCKFORD, MI 49341	NONE PC	GENERAL TAX-EXEMPT PURPOSES	3,000.
FINANCIAL EXECUTIVES RESEARCH FOUNDATION 1250 HEADQUARTERS PLAZA MORRISTOWN, NJ 07960	NONE PC	GENERAL TAX-EXEMPT PURPOSES	500.
BISHOP GRIES SCHOLARSHIP FD - BENEDICTINE H.S. 2900 MLK JR DRIVE CLEVELAND, OH 44104	NONE PC	GENERAL TAX-EXEMPT PURPOSES	

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
AMERICAN DIABETES ASSOCIATION 1701 NORTH BEAUREGARD STREET ALEXANDRIA, VA 22311	NONE PC	GENERAL TAX-EXEMPT PURPOSES	500.
		TOTAL CONTRIBUTIONS PAID	44,200.

SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T.
▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10.
▶ Information about Schedule D and its separate instructions is at *www.irs.gov/form1041*.

OMB No 1545-0092

2014

Name of estate or trust: JAMES J. AND SHARON R. ABEL FOUNDATION
C/O JAMES J. ABEL, PRESIDENT

Employer identification number: 26-1248696

Note: *Form 5227 filers need to complete only Parts I and II*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b .				
1b Totals for all transactions reported on Form(s) 8949 with **Box A** checked	31,496.	25,723.		5,773.
2 Totals for all transactions reported on Form(s) 8949 with **Box B** checked				
3 Totals for all transactions reported on Form(s) 8949 with **Box C** checked				

4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	4	
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	5	
6 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2013 Capital Loss Carryover Worksheet	6	( )
7 **Net short-term capital gain or (loss).** Combine lines 1a through 6 in column (h) Enter here and on line 17, column (3) on the back . . . . ▶	7	5,773.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b .				
8b Totals for all transactions reported on Form(s) 8949 with **Box D** checked	422,979.	313,769.		109,210.
9 Totals for all transactions reported on Form(s) 8949 with **Box E** checked				
10 Totals for all transactions reported on Form(s) 8949 with **Box F** checked				

11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	11	
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts.	12	
13 Capital gain distributions.	13	
14 Gain from Form 4797, Part I.	14	
15 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2013 Capital Loss Carryover Worksheet	15	( )
16 **Net long-term capital gain or (loss).** Combine lines 8a through 15 in column (h). Enter here and on line 18a, column (3) on the back . . . . ▶	16	109,210.

Part III Summary of Parts I and II

Caution: *Read the instructions* ***before*** *completing this part.*

			(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
17	**Net short-term gain or (loss)**	17			5,773.
18	**Net long-term gain or (loss):**				
a	Total for year	18a			109,210.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	18b			
c	28% rate gain	18c			
19	**Total net gain or (loss).** Combine lines 17 and 18a ▶	19			114,983.

Note: *If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 18a and 19, column (2), are net gains, go to Part V, and* ***do not*** *complete Part IV If line 19, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet,*** *as necessary.*

Part IV Capital Loss Limitation

20 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of.
a The loss on line 19, column (3) **or b** $3,000 . . . 20 ( )

Note: *If the loss on line 19, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *in the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero

Caution: *Skip this part and complete the* ***Schedule D Tax Worksheet*** *in the instructions if.*

- *Either line 18b, col (2) or line 18c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, col (2) or line 18c, col (2) is more than zero.

21	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)		21		
22	Enter the **smaller** of line 18a or 19 in column (2) but not less than zero	22			
23	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	23			
24	Add lines 22 and 23	24			
25	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	25			
26	Subtract line 25 from line 24 If zero or less, enter -0-		26		
27	Subtract line 26 from line 21 If zero or less, enter -0-		27		
28	Enter the **smaller** of the amount on line 21 or $2,500		28		
29	Enter the **smaller** of the amount on line 27 or line 28		29		
30	Subtract line 29 from line 28 If zero or less, enter -0-. This amount is taxed at 0% ▶			30	
31	Enter the **smaller** of line 21 or line 26		31		
32	Subtract line 30 from line 26		32		
33	Enter the **smaller** of line 21 or $12,150		33		
34	Add lines 27 and 30		34		
35	Subtract line 34 from line 33. If zero or less, enter -0-		35		
36	Enter the **smaller** of line 32 or line 35		36		
37	Multiply line 36 by 15% ▶			37	
38	Enter the amount from line 31		38		
39	Add lines 30 and 36		39		
40	Subtract line 39 from line 38 If zero or less, enter -0-		40		
41	Multiply line 40 by 20% ▶			41	
42	Figure the tax on the amount on line 27. Use the 2014 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)		42		
43	Add lines 37, 41, and 42		43		
44	Figure the tax on the amount on line 21. Use the 2014 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)		44		
45	**Tax on all taxable income.** Enter the **smaller** of line 43 or line 44 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) ▶			45	

Form **8949**

Department of the Treasury
Internal Revenue Service

Sales and Other Dispositions of Capital Assets

▶ Information about Form 8949 and its separate instructions is at www.irs.gov/form8949.

▶ File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

OMB No 1545-0074

2014

Attachment Sequence No **12A**

Name(s) shown on return: JAMES J. AND SHARON R. ABEL FOUNDATION

Social security number or taxpayer identification number: 26-1248696

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker A substitute statement will have the same information as Form 1099-B Either may show your basis (usually your cost) even if your broker did not report it to the IRS Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments your bought in 2014 or later)

Part I **Short-Term.** Transactions involving capital assets you held 1 year or less are short-term. For long-term transactions, see page 2.

Note. You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 1a; you are not required to report these transactions on Form 8949 (see instructions).

You *must* check Box A, B, *or* C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- [X] **(A)** Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- [ ] **(B)** Short-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
- [ ] **(C)** Short-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo , day, yr)	(c) Date sold or disposed (Mo , day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the **Note** below and see *Column (e)* in the separate instructions	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f) **See the separate instructions.** (f) Code(s) from instructions	(g) Amount of adjustment	(h) **Gain or (loss).** Subtract column (e) from column (d) and combine the result with column (g)
UBS FINANCIAL - SEE ATTACHED	VARIOUS	VARIOUS	31,496.	25,723.			5,773.
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, **line 1b** (if **Box A** above is checked), **line 2** (if **Box B** above is checked), or **line 3** (if **Box C** above is checked) ▶			31,496.	25,723.			5,773.

Note. If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis See *Column (g)* in the separate instructions for how to figure the amount of the adjustment

Name(s) shown on return Name and SSN or taxpayer identification no not required if shown on other side	**Social security number or taxpayer identification number**
JAMES J. AND SHARON R. ABEL FOUNDATION	26-1248696

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker A substitute statement will have the same information as Form 1099-B Either may show your basis (usually your cost) even if your broker did not report it to the IRS Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later)

Part II **Long-Term.** Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

You *must* check Box D, E, *or* F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need

- [X] **(D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- [ ] **(E)** Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
- [ ] **(F)** Long-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo , day, yr)	(c) Date sold or disposed (Mo , day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the **Note** below and see *Column (e)* in the separate instructions	**Adjustment, if any, to gain or loss.** If you enter an amount in column (g), enter a code in column (f) **See the separate instructions.** (f) Code(s) from instructions	(g) Amount of adjustment	(h) **Gain or (loss)** Subtract column (e) from column (d) and combine the result with column (g)
UBS FINANCIAL - SEE ATTACHED	VARIOUS	VARIOUS	422,979.	313,769.			109,210.
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, **line 8b** (if **Box D** above is checked), **line 9** (if **Box E** above is checked), or **line 10** (if **Box F** above is checked) ▶			422,979.	313,769.			109,210.

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

JSA
4X2616 2 000

UBS FINANCIAL SERVICES INC.

Account 9N 00318

Proceeds from Broker and Barter Exchange Transactions

2014 1099-B*

OMB No. 1545-0715

2- SHORT-TERM TRANSACTIONS *5- COVERED tax lots 3- Basis is reported to the IRS***

Report on Form 8949, Part I, with Box A checked

FORM 8949

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
1a- Description of property/CUSIP/Symbol							
FIDELITY ADVISOR STRATEGIC INCOME FD CL A / CUSIP 315920850 / Symbol							
	14 tax lots for 03/17/14 Total proceeds (and cost when required) reported to the IRS						
	7 599	93 24	03/28/13	95 90	0 00	-2 66	Sale
	7 314	89 74	04/30/13	93 62	0 00	-3 88	Sale
	7 804	95 75	05/31/13	97 78	0 00	-2 03	Sale
	7 700	94 48	06/28/13	93 79	0 00	0 69	Sale
	7 971	97 81	07/31/13	97 88	0 00	-0 07	Sale
	8 261	101.36	08/30/13	99.88	0 00	1.48	Sale
	7 971	97 80	09/30/13	97 25	0 00	0 55	Sale
	8 257	101 32	10/31/13	102 30	0 00	-0 98	Sale
	8 213	100.77	11/29/13	101 10	0 00	-0.33	Sale
	8 378	102 80	12/20/13	101 54	0 00	1 26	Sale
	28 984	355 63	12/20/13	351 29	0 00	4 34	Sale
	8 688	106 60	12/31/13	105 12	0 00	1 48	Sale
	8 734	107 17	01/31/14	105 86	0 00	1 31	Sale
	7 683	94 27	02/28/14	94 58	0 00	-0 31	Sale
03/17/14	133 557	1,638 74	VARIOUS	1,637 89	0 00	0 85	Total of 14 lots
GABELLI ASSET FUND SBI / CUSIP: 362395105 / Symbol MFGAFD							
	3 tax lots for 04/10/14. Total proceeds (and cost when required) reported to the IRS						
	0 847	54 80	12/12/13	52 75	0 00	2 05	Sale
	1 876	121 38	12/12/13	116 78	0 00	4 60	Sale
	26.710	1,728 14	12/12/13	1,662 68	0 00	65 46	Sale
04/10/14	29 433	1,904 32	VARIOUS	1,832 21	0 00	72 11	Total of 3 lots
HENDERSON GLOBAL INVESTORS INTL OPPORTUNITIES FUND A / CUSIP 425067840 / Symbol MFHGAD							
04/28/14	8 559	225 10	12/27/13	229 98	0 00	-4 88	Sale
PRECISION CASTPARTS CORP COMMON STOCK / CUSIP 740189105 / Symbol PCP							
01/06/14	70.000	18,545 19	01/10/13	13,169 20	0 00	5,375 99	Sale
SUNAMERICA GNMA FUND CLASS A / CUSIP 866918402 / Symbol							
	13 tax lots for 04/25/14 Total proceeds (and cost when required) reported to the IRS						
	3 916	41 83	04/30/13	44 33	0 00	-2 50	Sale
	4.348	46 43	05/31/13	47 70	0 00	-1 27	Sale

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**For NONCOVERED tax lots, values for "Date acquired," "Cost or other basis" and "Adjustments & Code(s), if any" are provided for your reference and are NOT reported to the IRS For all tax lots, values for "Gain or loss(-)" and "Additional information" are provided for your reference and are NOT reported to the IRS

UBS FINANCIAL SERVICES INC.

Account 9N 00318

Proceeds from Broker and Barter Exchange Transactions

(continued)

2014 1099-B*

OMB No 1545-0715

2- SHORT-TERM TRANSACTIONS *5- COVERED tax lots 3- Basis is reported to the IRS***

Report on Form 8949, Part I, with Box A checked

FORM 8949

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
SUNAMERICA GNMA FUND CLASS A / CUSIP 866918402 / Symbol (cont'd)							
	4 070	43 47	06/28/13	43 79	0 00	-0.32	Sale
	4 715	50 36	07/31/13	50 36	0 00	0 00	Sale
	5 036	53 78	08/30/13	53 43	0 00	0 35	Sale
	4 266	45 56	09/30/13	45 82	0 00	-0 26	Sale
	4 734	50 56	10/31/13	51.13	0 00	-0 57	Sale
	5 093	54 40	11/29/13	54.44	0 00	-0 04	Sale
	0 049	0 52	12/10/13	0 52	0 00	0 00	Sale
	10 187	108 80	12/31/13	107 57	0 00	1 23	Sale
	5 788	61 81	01/31/14	61 99	0 00	-0 18	Sale
	4 831	51 60	02/28/14	51 79	0 00	-0 19	Sale
	5 019	53 60	03/31/14	53 40	0 00	0 20	Sale
04/25/14	62.052	662 72	VARIOUS	666.27	0 00	-3 55	Total of 13 lots
THORNBURG INTERNATIONAL VALUE FUND CLASS A / CUSIP 885215657 / Symbol							
3 tax lots for 01/13/14 Total proceeds (and cost when required) reported to the IRS							
	1 567	47 94	03/22/13	43 97	0 00	3 97	Sale
	12 395	379 16	06/24/13	329 95	0 00	49 21	Sale
	5.104	156 13	09/24/13	154 86	0 00	1 27	Sale
01/13/14	19 066	583 23	VARIOUS	528 78	0 00	54 45	Total of 3 lots
TOTAL S A FRANCE SPON ADR / CUSIP 89151E109 / Symbol TOT							
02/14/14	130 000	7,936 78	12/09/13	7,658 26	0 00	278 52	Sale
	Totals:	**31,496.08**		**25,722.59**	**0.00**	**5,773.49**	

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**For NONCOVERED tax lots, values for "Date acquired," "Cost or other basis" and "Adjustments & Code(s), if any" are provided for your reference and are NOT reported to the IRS For all tax lots, values for "Gain or loss(-)" and "Additional information" are provided for your reference and are NOT reported to the IRS

UBS FINANCIAL SERVICES INC.

Account 9N 00318

Proceeds from Broker and Barter Exchange Transactions

2014 1099-B* (continued) OMB No. 1545-0715

2- LONG-TERM TRANSACTIONS

Report on Form 8949, Part II, with Box D checked

*5- COVERED tax lots 3- Basis is reported to the IRS***

FORM 8949

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
FIDELITY ADVISOR STRATEGIC INCOME FD CL A / CUSIP 315920850 / Symbol							
	18 tax lots for 03/17/14 Total proceeds (and cost when required) reported to the IRS						
	7 892	96 83	01/31/12	97 07	0 00	-0 24	Sale
	2 472	30 33	02/10/12	30 43	0 00	-0 10	Sale
	7 475	91 72	02/29/12	92 84	0 00	-1 12	Sale
	8 211	100 75	03/30/12	101 41	0 00	-0 66	Sale
	7 788	95 56	04/30/12	96 96	0 00	-1 40	Sale
	8 157	100 09	05/31/12	100 00	0 00	0 09	Sale
	7 391	90 68	06/29/12	91 43	0 00	-0 75	Sale
	7 527	92 36	07/31/12	94 46	0 00	-2 10	Sale
	7 509	92 13	08/31/12	94 84	0 00	-2 71	Sale
	7 132	87 51	09/28/12	90 72	0 00	-3 21	Sale
	7 386	90 63	10/31/12	94 02	0 00	-3 39	Sale
	6 953	85 31	11/30/12	89 00	0 00	-3 69	Sale
	17 509	214 84	12/21/12	222 19	0 00	-7 35	Sale
	19 775	242 64	12/21/12	250 94	0.00	-8 30	Sale
	7 372	90 45	12/31/12	93 55	0 00	-3 10	Sale
	7 562	92 79	01/31/13	95 73	0 00	-2 94	Sale
	0 423	5 19	02/15/13	5 33	0 00	-0 14	Sale
	6 752	82 85	02/28/13	85 14	0 00	-2 29	Sale
03/17/14	145 286	1,782 66	VARIOUS	1,826 06	0 00	-43 40	Total of 18 lots
GABELLI ASSET FUND SBI / CUSIP 362395105 / Symbol MFGAFD							
	3 tax lots for 04/10/14 Total proceeds (and cost when required) reported to the IRS						
	0 470	30 41	12/27/12	24 24	0 00	6 17	Sale
	5 386	348 48	12/27/12	277 65	0 00	70.83	Sale
	28 889	1,869 11	12/27/12	1,489 21	0 00	379 90	Sale
04/10/14	34 745	2,248 00	VARIOUS	1,791 10	0 00	456 90	Total of 3 lots
HENDERSON GLOBAL INVESTORS INTL OPPORTUNITIES FUND A / CUSIP 425067840 / Symbol MFHGAD							
04/28/14	17 235	453 28	12/27/12	365 04	0 00	88 24	Sale
KRAFT FOODS GROUP INC / CUSIP 50076Q106 / Symbol KRFT							
05/12/14	270.000	15,484 16	01/10/13	12,406 46	0 00	3,077 70	Sale

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**For NONCOVERED tax lots, values for "Date acquired," "Cost or other basis" and "Adjustments & Code(s), if any" are provided for your reference and are NOT reported to the IRS For all tax lots, values for "Gain or loss(-)" and "Additional information" are provided for your reference and are NOT reported to the IRS

UBS FINANCIAL SERVICES INC.

Account 9N 00318

Proceeds from Broker and Barter Exchange Transactions

2014 1099-B*

(continued)

OMB No 1545-0715

2- LONG-TERM TRANSACTIONS

*5- COVERED tax lots 3- Basis is reported to the IRS***

Report on Form 8949, Part II, with Box D checked

FORM 8949

1a- Description of property/CUSIP/Symbol 1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
MARATHON OIL CORP / CUSIP 565849106 / Symbol MRO							
12/29/14	170 000	4,887 85	12/09/13	6,152 27	0 00	-1,264 42	Sale
REYNOLDS AMERICAN INC (HOLDING CO) / CUSIP 761713106 / Symbol RAI							
04/11/14	140 000	7,544 99	05/18/11	5,430 40	0 00	2,114 59	Sale
SUNAMERICA GNMA FUND CLASS A / CUSIP 866918402 / Symbol							
	16 tax lots for 04/25/14 Total proceeds (and cost when required) reported to the IRS						
	5 265	*56 23*	*01/31/12*	*61 44*	*0 00*	*-5 21*	*Sale*
	4 936	*52 72*	*02/29/12*	*57 36*	*0 00*	*-4 64*	*Sale*
	5 455	*58 25*	*03/30/12*	*63 39*	*0 00*	*-5 14*	*Sale*
	5 152	*55 03*	*04/30/12*	*59 97*	*0 00*	*-4 94*	*Sale*
	5 536	*59 12*	*05/31/12*	*64 22*	*0 00*	*-5 10*	*Sale*
	4 271	*45 62*	*06/29/12*	*49 42*	*0 00*	*-3.80*	*Sale*
	4 235	*45 23*	*07/31/12*	*49 21*	*0 00*	*-3.98*	*Sale*
	5 047	*53 90*	*08/31/12*	*58 49*	*0 00*	*-4 59*	*Sale*
	4 018	*42 91*	*09/28/12*	*46 53*	*0 00*	*-3 62*	*Sale*
	5 150	*55 00*	*10/31/12*	*59 23*	*0 00*	*-4 23*	*Sale*
	5 311	*56 72*	*11/30/12*	*60 76*	*0 00*	*-4 04*	*Sale*
	7 853	*83 87*	*12/11/12*	*89 52*	*0 00*	*-5 65*	*Sale*
	6 989	*74 65*	*12/31/12*	*79 53*	*0 00*	*-4 88*	*Sale*
	5 639	*60 22*	*01/31/13*	*63 78*	*0 00*	*-3 56*	*Sale*
	5.485	*58 58*	*02/28/13*	*61 98*	*0 00*	*-3.40*	*Sale*
	6 093	*65 07*	*03/28/13*	*68 61*	*0 00*	*-3 54*	*Sale*
04/25/14	86 435	923 12	VARIOUS	993 44	0 00	-70 32	Total of 16 lots
THORNBURG INTERNATIONAL VALUE FUND CLASS A / CUSIP 885215657 / Symbol							
	3 tax lots for 01/13/14 Total proceeds (and cost when required) reported to the IRS						
	3 831	*117 19*	*03/26/12*	*103 28*	*0 00*	*13.91*	*Sale*
	13 688	*418 71*	*06/25/12*	*326 73*	*0 00*	*91 98*	*Sale*
	6 216	*190 15*	*09/24/12*	*164 41*	*0 00*	*25 74*	*Sale*
01/13/14	23 735	726 05	VARIOUS	594 42	0 00	131 63	Total of 3 lots
VERITIV CORP COM / CUSIP 923454102 / Symbol VRTV							
07/02/14	0 066	2 41	02/26/13	2 07	0 00	0 34	Sale
08/15/14	5 000	224 64	02/26/13	156 24	0 00	68 40	Sale

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**For NONCOVERED tax lots, values for "Date acquired," "Cost or other basis" and "Adjustments & Code(s), if any" are provided for your reference and are NOT reported to the IRS For all tax lots, values for "Gain or loss(-)" and "Additional information" are provided for your reference and are NOT reported to the IRS

UBS FINANCIAL SERVICES INC.

Account 9N 00318

Proceeds from Broker and Barter Exchange Transactions

2014 1099-B*

(continued)

OMB No. 1545-0715

2- LONG-TERM TRANSACTIONS

Report on Form 8949, Part II, with Box D checked

*5- COVERED tax lots 3- Basis is reported to the IRS***

FORM 8949

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional Information
Security total		227 05		158 31	0 00	68.74	
	Totals:	34,277.16		29,717.50	0.00	4,559.66	

LONG-TERM TRANSACTIONS

Report on Form 8949, Part II, with Box E checked

*5- NONCOVERED tax lots 3- Basis NOT reported to the IRS***

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
AMAZON COM INC / CUSIP 023135106 / Symbol AMZN							
11/18/14	45 000	14,643 73	10/16/09	4,276 80	0.00	10,366.93	Sale
EXELON CORP / CUSIP 30161N101 / Symbol EXC							
01/13/14	150 000	4,062 40	10/16/09	7,546 50	0 00	-3,484 10	Sale
FIDELITY ADVISOR STRATEGIC INCOME FD CL A / CUSIP 315920850 / Symbol							
	36 tax lots for 03/17/14 Total proceeds (and cost when required) reported to the IRS						
	2,147 766	*26,353 09*	*09/02/09*	*25,000 00*	*0 00*	*1,353 09*	*Sale*
	5 738	*70 40*	*10/01/09*	*69 26*	*0 00*	*1.14*	*Sale*
	7 618	*93 48*	*11/02/09*	*92 10*	*0 00*	*1 38*	*Sale*
	7 376	*90 50*	*12/01/09*	*90 36*	*0 00*	*0 14*	*Sale*
	17 892	*219 54*	*12/24/09*	*216 85*	*0 00*	*2 69*	*Sale*
	13 984	*171 58*	*01/04/10*	*169 63*	*0 00*	*1 95*	*Sale*
	7 832	*96 10*	*02/01/10*	*95 47*	*0 00*	*0 63*	*Sale*
	2 755	*33 80*	*02/16/10*	*33 12*	*0 00*	*0 68*	*Sale*
	7 035	*86 32*	*03/01/10*	*85 40*	*0 00*	*0 92*	*Sale*
	7 963	*97 71*	*04/01/10*	*98 02*	*0 00*	*-0 31*	*Sale*
	7 500	*92 02*	*05/03/10*	*93 23*	*0 00*	*-1 21*	*Sale*
	8 385	*102 89*	*06/01/10*	*101 29*	*0 00*	*1 60*	*Sale*
	7 682	*94 25*	*07/01/10*	*93 57*	*0 00*	*0 68*	*Sale*
	7 782	*95 49*	*08/02/10*	*97 20*	*0 00*	*-1 71*	*Sale*
	7 339	*90 05*	*09/01/10*	*92 18*	*0 00*	*-2 13*	*Sale*
	6 619	*81 21*	*10/01/10*	*84 72*	*0 00*	*-3 51*	*Sale*
	6 852	*84 08*	*11/01/10*	*88 94*	*0 00*	*-4 86*	*Sale*
	6 769	*83 05*	*12/01/10*	*85 83*	*0 00*	*-2 78*	*Sale*

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UBS FINANCIAL SERVICES INC.

Account 9N 00318

Proceeds from Broker and Barter Exchange Transactions

2014 1099-B* (continued) OMB No 1545-0715

LONG-TERM TRANSACTIONS

Report on Form 8949, Part II, with Box E checked

*5- NONCOVERED tax lots 3- Basis NOT reported to the IRS***

FORM 8949

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
FIDELITY ADVISOR STRATEGIC INCOME FD CL A / CUSIP 315920850 / Symbol (cont'd)							
	23 204	284 72	12/23/10	285 64	0 00	-0 92	Sale
	27 839	341 58	12/23/10	342 70	0 00	-1 12	Sale
	23.806	292 10	01/03/11	294 72	0 00	-2 62	Sale
	7 910	97 06	02/01/11	98 80	0 00	-1 74	Sale
	11 819	145 02	02/14/11	146 79	0 00	-1 77	Sale
	7 041	86 39	03/01/11	88 01	0.00	-1 62	Sale
	8 082	99 16	04/01/11	101 11	0 00	-1 95	Sale
	7 776	95 42	04/30/11	98 83	0 00	-3 41	Sale
	7 902	96 95	05/31/11	100 43	0 00	-3 48	Sale
	7 505	92 09	06/30/11	94 56	0 00	-2 47	Sale
	7 490	91 90	07/31/11	95 27	0 00	-3 37	Sale
	7.504	92 08	08/31/11	94 03	0 00	-1 95	Sale
	7 186	88 17	09/30/11	87 45	0 00	0 72	Sale
	7 456	91 48	10/31/11	93 13	0 00	-1 65	Sale
	7 357	90 27	11/30/11	90 27	0.00	0 00	Sale
	17 126	210 14	12/23/11	206 20	0 00	3 94	Sale
	27 932	342 73	12/23/11	336 30	0 00	6 43	Sale
	28 247	346 59	12/30/11	340 94	0 00	5 65	Sale
03/17/14	2,528 069	31,019 41	VARIOUS	29,682 35	0 00	1,337 06	Total of 36 lots
GABELLI ASSET FUND SBI / CUSIP 362395105 / Symbol MFGAFD							
	7 tax lots for 04/10/14 Total proceeds (and cost when required) reported to the IRS						
	513 106	33,197 96	07/23/09	17,794 52	0 00	15,403 44	Sale
	4 839	313 08	12/29/09	196 66	0 00	116 42	Sale
	2 193	141 88	12/29/10	107 54	0 00	34 34	Sale
	6 067	392 54	12/29/10	297 54	0 00	95 00	Sale
	0 781	50 53	12/28/11	36 83	0 00	13 70	Sale
	2 062	133 41	12/28/11	97 18	0 00	36 23	Sale
	9 546	617 63	12/28/11	449 91	0 00	167 72	Sale
04/10/14	538 594	34,847 03	VARIOUS	18,980 18	0 00	15,866 85	Total of 7 lots
GENWORTH FINANCIAL INC MW+15BP NOTE RATE 5 75 % MATURES 06/15/2014 CALLABLE / CUSIP 37247DAE6 / Symbol							
06/15/14	10,000 000	10,000 00	08/11/11	9,650 00	0 00	350 00	Sale

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UBS FINANCIAL SERVICES INC. Account 9N 00318

Proceeds from Broker and Barter Exchange Transactions

2014 1099-B* **(continued)** OMB No. 1545-0715

LONG-TERM TRANSACTIONS *5- NONCOVERED tax lots 3- Basis NOT reported to the IRS*** **FORM 8949**

Report on Form 8949, Part II, with Box E checked

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HENDERSON GLOBAL INVESTORS INTL OPPORTUNITIES FUND A / CUSIP 425067840 / Symbol MFHGAD							
	4 tax lots for 04/28/14 Total proceeds (and cost when required) reported to the IRS						
	2,447 381	*64,366 12*	*10/16/09*	*50,000 00*	*0 00*	*14,366 12*	*Sale*
	8.990	*236 44*	*12/30/09*	*180 97*	*0.00*	*55 47*	*Sale*
	15 796	*415 43*	*12/30/10*	*334 24*	*0 00*	*81 19*	*Sale*
	15 118	*397.61*	*12/29/11*	*265 77*	*0 00*	*131 84*	*Sale*
04/28/14	2,487 285	65,415 60	VARIOUS	50,780 98	0 00	14,634 62	Total of 4 lots
HOME DEPOT INC / CUSIP 437076102 / Symbol HD							
01/06/14	200 000	16,252 01	10/16/09	5,460 00	0 00	10,792 01	Sale
INTL BUSINESS MACH / CUSIP 459200101 / Symbol IBM							
01/06/14	50 000	9,332 12	10/01/09	5,934 34	0 00	3,397 78	Sale
ISHARES MSCI EMERGING MARKETS ETF / CUSIP 464287234 / Symbol EEM							
01/13/14	250 000	10,063 55	10/01/09	9,494 95	0 00	568 60	Sale
LINN ENERGY LLC UNITS REPSTG LTD LIABILITY CO INTS MLP / CUSIP 536020100 / Symbol LINE							
04/25/14	150 000	4,295 69	08/31/11	3898	0 00	392	Sale
LORD ABBETT VALUE OPPORTUNITIES FUND CLASS A / CUSIP 54400A100 / Symbol MFLADB							
02/14/14	1,922 153	40,000 00	10/01/09	22,873 62	0 00	17,126 38	Sale
NATIONAL GRID PLC NEW SPON ADR / CUSIP 636274300 / Symbol NGG							
01/06/14	200 000	12,867 80	06/09/10	7,918 00	0 00	4,949 80	Sale
NEW YORK COMMUNITY BANCORP / CUSIP 649445103 / Symbol NYCB							
04/25/14	1,000 000	15,839 66	10/29/09	11,107 50	0 00	4,732 16	Sale
STADION MANAGED RISK 100 FUND CLASS A / CUSIP 85235B103 / Symbol MFULAD							
	3 tax lots for 04/10/14. Total proceeds (and cost when required) reported to the IRS						
	1,042 753	*10,333 68*	*03/17/10*	*10,000 00*	*0 00*	*333 68*	*Sale*
	10 711	*106 15*	*12/31/10*	*110 22*	*0 00*	*-4 07*	*Sale*
	12 118	*120 09*	*12/30/11*	*106 40*	*0 00*	*13 69*	*Sale*
04/10/14	1,065 582	10,559 92	VARIOUS	10,216 62	0 00	343 30	Total of 3 lots

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UBS FINANCIAL SERVICES INC.

Account 9N 00318

Proceeds from Broker and Barter Exchange Transactions

(continued)

2014 1099-B*

OMB No 1545-0715

LONG-TERM TRANSACTIONS

Report on Form 8949, Part II, with Box E checked

*5- NONCOVERED tax lots 3- Basis NOT reported to the IRS***

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SUNAMERICA GNMA FUND CLASS A / CUSIP 866918402 / Symbol							
37 tax lots for 04/25/14	Total proceeds (and cost when required) reported to the IRS						
	1,287 554	13,751 08	07/23/09	15,000 00	0 00	-1,248 92	Sale
	0.413	4 41	07/31/09	4 84	0 00	-0 43	Sale
	851 789	9,097 11	08/24/09	10,000 00	0 00	-902 89	Sale
	2 572	27 47	08/31/09	30 32	0 00	-2 85	Sale
	4 068	43 44	09/30/09	48 17	0 00	-4 73	Sale
	4 336	46 31	10/30/09	51.56	0 00	-5.25	Sale
	4 023	42 97	11/30/09	48 40	0 00	-5.43	Sale
	0 057	0 61	12/10/09	0 67	0 00	-0 06	Sale
	33 783	360 80	12/10/09	396 95	0 00	-36 15	Sale
	6 617	70 67	12/31/09	76 62	0 00	-5 95	Sale
	4 571	48 82	01/29/10	53 57	0 00	-4 75	Sale
	4.056	43 31	02/26/10	47 66	0 00	-4 35	Sale
	4 515	48 22	03/31/10	52 92	0 00	-4 70	Sale
	4 754	50 78	04/30/10	56 05	0 00	-5 27	Sale
	4 320	46 13	05/28/10	51 67	0 00	-5 54	Sale
	4 297	45 90	06/30/10	51 86	0 00	-5 96	Sale
	4 486	47 91	07/30/10	54.55	0 00	-6 64	Sale
	4 126	44 06	08/31/10	50 30	0 00	-6 24	Sale
	4 237	45 25	09/30/10	51 27	0 00	-6 02	Sale
	5.709	60 98	10/29/10	69 42	0 00	-8 44	Sale
	6 012	64.20	11/30/10	72 87	0 00	-8 67	Sale
	68 102	727 33	12/13/10	789 98	0 00	-62 65	Sale
	11 395	121 70	12/31/10	132 18	0 00	-10 48	Sale
	6 846	73 12	01/31/11	79 07	0 00	-5 95	Sale
	6.260	66 85	02/28/11	72.49	0 00	-5 64	Sale
	7 168	76 56	03/31/11	82 86	0 00	-6 30	Sale
	7 175	76 63	04/29/11	83 59	0 00	-6 96	Sale
	6.967	74 40	05/31/11	82 21	0 00	-7.81	Sale
	6 333	67 64	06/30/11	74.29	0 00	-6 65	Sale
	5 209	55 63	07/29/11	61 78	0 00	-6 15	Sale
	2 932	31 32	08/31/11	35 42	0 00	-4 10	Sale
	4 701	50 20	09/30/11	56.55	0 00	-6 35	Sale
	5 096	54 43	10/31/11	61 30	0 00	-6 87	Sale
	5 778	61 71	11/30/11	69 68	0 00	-7 97	Sale
	24 843	265 32	12/12/11	290 42	0 00	-25 10	Sale

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2014 1099-B* (continued) OMB No. 1545-0715

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SUNAMERICA GNMA FUND CLASS A / CUSIP 866918402 / Symbol (cont'd)							
	51 778	552 99	12/12/11	605 28	0 00	-52 29	Sale
	7 674	81 96	12/30/11	89.79	0 00	-7 83	Sale
04/25/14	2,474 552	26,428 22	VARIOUS	28,936 56	0 00	-2,508 34	Total of 37 lots
THORNBURG INTERNATIONAL VALUE FUND CLASS A / CUSIP 885215657 / Symbol							
	9 tax lots for 01/13/14 Total proceeds (and cost when required) reported to the IRS						
	2,137 666	65,391 21	10/01/09	50,000 00	0 00	15,391 21	Sale
	0 426	13 03	03/26/10	10 68	0 00	2 35	Sale
	8 168	249 86	06/25/10	192 44	0 00	57 42	Sale
	4 927	150 71	09/24/10	128 79	0 00	21 92	Sale
	0 158	4 84	12/27/10	4 40	0 00	0 44	Sale
	1 865	57 05	03/25/11	53 79	0 00	3 26	Sale
	12 178	372 52	06/24/11	344 52	0 00	28.00	Sale
	7 496	229 30	09/26/11	173 23	0 00	56 07	Sale
	1 531	46 84	12/23/11	36 73	0 00	10.11	Sale
01/13/14	2,174 415	66,515 36	VARIOUS	50,944 58	0 00	15,570 78	Total of 9 lots
UNION PACIFIC CORP COMMON STOCK / CUSIP 907818108 / Symbol UNP							
01/06/14	100 000	16,558 91	10/16/09	6,350 75	0 00	10,208 16	Sale
	Totals:	**388,701.41**		284 051.73	**0.00**	104 649.68	
TOTAL LONG TERM		422978.57		313769.23		109 209.34.	

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