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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation VENTANA CHARITABLE FOUNDATION		A Employer identification number 26-1224721	
Number and street (or P O box number if mail is not delivered to street address) 77 E WALTON STREET ROOM/SUITE 28 C		B Telephone number (see instructions) (520) 906-2990	
City or town, state or province, country, and ZIP or foreign postal code CHICAGO, IL 60611		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 14,284,053		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	61,517	61,517		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 	30,389			
	b Gross sales price for all assets on line 6a 3,189,197				
	7 Capital gain net income (from Part IV, line 2) . . .				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) 	20,331			
	12 Total. Add lines 1 through 11	112,237	61,517		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) 	2,009			2,009
	c Other professional fees (attach schedule)				
	17 Interest	30,287	30,287		
	18 Taxes (attach schedule) (see instructions) . . . 	20,346			20,346
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	52,642	30,287		22,355
	25 Contributions, gifts, grants paid	826,957			826,957
	26 Total expenses and disbursements. Add lines 24 and 25	879,599	30,287		849,312
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-767,362			
	b Net investment income (if negative, enter -0-)		31,230		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	6,241	16,107	16,107
	2	Savings and temporary cash investments	101,745	36,909	36,909
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	6,198,637 ☒	6,020,512	10,247,576
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	3,050,495 ☒	3,050,495	3,983,461
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
Liabilities	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	9,357,118	9,124,023	14,284,053
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	☒ 888,101	☒ 1,422,368	
	23	Total liabilities (add lines 17 through 22)	888,101	1,422,368	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	8,469,017	7,701,655	
	30	Total net assets or fund balances (see instructions)	8,469,017	7,701,655	
	31	Total liabilities and net assets/fund balances (see instructions)	9,357,118	9,124,023	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 8,469,017
2	Enter amount from Part I, line 27a	2 -767,362
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 7,701,655
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 7,701,655

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 .	3	

Form **990-PF** (2014)

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1312	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2.		3312	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5312	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a	20,331
b		Exempt foreign organizations—tax withheld at source		6b	
c		Tax paid with application for extension of time to file (Form 8868)		6c	
d		Backup withholding erroneously withheld		6d	
7		Total credits and payments. Add lines 6a through 6d.		7	20,331
8		Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	20,019
11		Enter the amount of line 10 to be Credited to 2015 estimated tax 20,019 Refunded		11	

Part VII-AStatements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a		No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		No
		If "Yes," attach the statement required by General Instruction T.				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) IL				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of JOHN PATIENCE Telephone no (520) 906-2990 Located at 77 EAST WALTON STREET UNIT 28C CHICAGO IL ZIP+4 60611			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? Yes No If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN PATIENCE	PRES/TREAS	0	0	0
77 E WALTON ST UNIT 28C CHICAGO,IL 60611	10 00			
DIANE PATIENCE	VP/SEC	0	0	0
77 E WALTON ST UNIT 28C CHICAGO,IL 60611	2 00			
CASE HOOGENDOORN	ASST SEC	0	0	0
122 S MICHIGAN AVE SUITE 1220 CHICAGO,IL 60603	0 50			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	14,868,432
b	Average of monthly cash balances.	1b	257,429
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	15,125,861
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	15,125,861
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	226,888
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	14,898,973
6	Minimum investment return. Enter 5% of line 5.	6	744,949

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	744,949
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	312
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	312
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	744,637
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	744,637
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	744,637

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	849,312
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	849,312
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	312
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	849,000

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				744,637
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013. 73,373				
f Total of lines 3a through e.	73,373			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 849,312				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				744,637
e Remaining amount distributed out of corpus	104,675			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	178,048			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	178,048			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . . 73,373				
e Excess from 2014. . . . 104,675				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	826,957
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2015-05-08	*****	May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name ALFIO C TOGNOCCHI	Preparer's Signature	Date 2015-05-08	Check if self-employed ☒	PTIN P00442406
	Firm's name ☒ BLOCKOWICZ & TOGNOCCHI LLP			Firm's EIN ☒	20-0195759
	Firm's address ☒ 1701 E LAKE AVE STE 480 GLENVIEW, IL 60025			Phone no	(847) 998-6675

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
TRAVERSE CITY FILM FEST PO BOX 4064 TRAVERSE CITY, MI 49685		501(C)3	SUPPORT FOR CULTURAL ACTIVITIES	20,000
ILLINOIS INSTITUTE OF TECHNOLOGY 1 N STATE STREET CHICAGO,IL 60602		501(C)3	SUPPORT FOR EDUCATIONAL ACTIVITIES	39,672
SAN MIQUEL COMMUNITY FDN PROL PILA SECA 91A SA CENTRO SAN MIQUEL DE ALLENDE,MEXICO MX		501(C)3	SUPPORT FOR EDUCATIONAL ACTIVITIES	4,200
FOR THE CHILDREN INTERNATIONAL 220 N ZAPATA HWY 11A LAREDO,TX 780434464		501(C)3	SUPPORT FOR CULTURAL ACTIVITIES	78,500
FEED THE HUNGRY SAN MIGUEL DE ALLENDE ALDAMA NO 3 COLONIA CENTRO SAN MIGUEL DE ALLENDE,MEXICO MX		501(C)3	SUPPORT FOR SOCIAL SERVICES	32,000
THE JOFFREY BALLET 10 E RANDOLPH ST CHICAGO,IL 60601		501(C)3	SUPPORT FOR CULTURAL ACTIVITIES	33,000
COMM FD OF SOUTHERN AZ 2250 E BROADWAY TUCSON,AZ 85719		501(C)3	SUPPORT FOR SOCIAL SERVICES	130,885
CASA DE SAN MIGUEL SANTA JULIA NO 15 COL SANTA JULIA SAN MIGUEL DE ALLENDE,MEXICO MX		501(C)3	SUPPORT FOR CULTURAL ACTIVITIES	40,000
CRISTO REY NETWORK 14 E JACKSON BLVD STE 1200 CHICAGO,IL 60604		501(C)3	SUPPORT OF EDUCATIONAL ENRICHMENT	50,000
LOYOLA UNIVERSITY OF CHICAGO 1032 W SHERIDAN RD CHICAGO,IL 60660		501(C)3	SUPPORT FOR EDUCATIONAL ACTIVITIES	23,068
INDIANA UNIVERSITY 400 E SEVENTH STREET BLOOMINGTON,IN 474053085		501(C)3	SUPPORT FOR EDUCATIONAL ACTIVITIES	26,532
KOHL CHILDREN'S MUSEUM 2100 PATRIOT BLVD GLENVIEW,IL 60025		501(C)3	SUPPORT FOR EDUCATIONAL SERVICES	40,000
EGBOK MISSION 226 N CLINTON CHICAGO,IL 60661		501(C)3	SUPPORT FOR SOCIAL SERVICES	5,000
ONE GOAL 215 W SUPERIOR ST SUITE 700 CHICAGO,IL 60654			SUPPORT FOR EDUCATIONAL ACTIVITIES	15,000
UNIVERSITY OF COLORADO 1800 GRANT ST DENVER,CO 80203		501(C)3	SUPPORT FOR EDUCATIONAL SERVICES	40,000
Total  3a				826,957

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST FRANCIS IN THE FOOTHILLS 4625 E RIVER RD TUCSON,AZ 85718		501(C)3	SUPPORT FOR SOCIAL SERVICES	1,000
OUNCE OF PREVENTION PO BOX 459 PLYMOUTH,IN 46463		501(C)3	SUPPORT FOR MEDICAL HEALTH EDUCATION	500
MIDWEST CARE CENTER 2050 CLAIRE CT GLENVIEW,IL 60025		501(C)3	SUPPORT FOR MEDICAL HEALTH EDUCATION	9,600
FORWARD MOMENTUM CHICAGO 4838 S PRAIRIE AVENUE CHICAGO,IL 60625		501(C)3	SUPPORT FOR SOCIAL SERVICES	15,000
GOODMAN THEATRE 170 N DEARBORN STREET CHICAGO,IL 60601		501(C)3	SUPPORT FOR CULTURAL ACTIVITIES	1,000
UNIVERSITY OF PENNSYLVANIA 3400 SPRUCE STREET PHILADELPHIA,PA 19104		501(C)3	SUPPORT FOR EDUCATIONAL PURPOSES	222,000
Total  3a				826,957

TY 2014 Accounting Fees Schedule**Name:** VENTANA CHARITABLE FOUNDATION**EIN:** 26-1224721

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BLOCKOWICZ & TOGNOCCHI, LLP	2,009			2,009

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Gain/Loss from Sale of Other Assets Schedule

Name: VENTANA CHARITABLE FOUNDATION
EIN: 26-1224721

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
CHENIERE ENERGY INC	2011-10	PURCHASE	2014-12		378,020	35,918			342,102	
CONCHO RES	2011-10	PURCHASE	2014-04		219,048	154,405			64,643	
MARKET VECTORSETF TR GOLD	2012-12	PURCHASE	2014-04		257,559	479,478			-221,919	
MARKET VECTORS ETF TR GOLD	2012-12	PURCHASE	2014-04		122,647	228,323			-105,676	
MARKET VECTORS ETF TR AGRIBUSINESS	2011-01	PURCHASE	2014-04		331,569	352,086			-20,517	
MARKET VECTORS ETF TR AGRIBUSINESS	2013-02	PURCHASE	2014-04		267,394	267,076			318	
MURPHY OIL	2009-02	PURCHASE	2014-04		60,557	38,219			22,338	
MURPHY OIL	2009-03	PURCHASE	2014-04		121,114	70,848			50,266	
MURPHY OIL	2009-02	PURCHASE	2014-04		60,557	41,396			19,161	
MURPHY USA INC	2009-02	PURCHASE	2014-04		10,174	6,165			4,009	
MURPHY USA INC	2009-03	PURCHASE	2014-04		20,347	11,429			8,918	
MURPHY USA INC	2009-02	PURCHASE	2014-04		10,174	6,677			3,497	
NOBLE ENERGY INC	2011-10	PURCHASE	2014-04		972,389	602,374			370,015	
NORTHERN OIL & GAS	2010-08	PURCHASE	2014-04		209,572	230,773			-21,201	
PATRIOT COAL CORP	2008-10	PURCHASE	2014-01			97,072			-97,072	
PATRIOT COAL CORP	2008-10	PURCHASE	2014-01			170,500			-170,500	
PATRIOT COAL CORP	2008-10	PURCHASE	2014-01			70,272			-70,272	
PATRIOT COAL CORP	2009-03	PURCHASE	2014-01			154,500			-154,500	
MARKET VECTORS AGRIBUS ETF	2012-12	PURCHASE	2014-06		148,076	141,297			6,779	

TY 2014 Investments Corporate Stock Schedule

Name: VENTANA CHARITABLE FOUNDATION

EIN: 26-1224721

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GOLDMAN SACHS GROUP INC	721,607	875,142
JPMORGAN CHASE & CO	605,900	901,152
NORTHERN OIL & GAS INC NEW		
PATRIOT COAL CORP		
SM ENERGY CO COM	371,146	385,800
MURPHY OIL		
CHENIERE ENERGY INC NEW	714,862	4,364,800
CONCHO RES INC		
NOBLE ENERGY INC COM		
GULFPORT ENERGY CORP	519,030	542,620
MARKET VECTORS ETF TR GOLD		
WESTERN UNION CO	494,201	653,715
MARKET VECTORS AGRIBUS ETF		
EDG RESOURCES INC	703,573	932,209
WESTERN OIL CO		
MARKET VECTORS AGRIBUS ETF		
MARKET VECTORS AGRIBUS ETF		
CITIGROUP INC COM NEW	748,233	875,770
SOUTHWESTERN ENERGY CO DELAWARE	1,002,290	584,006
EDG RESOURCES	69,636	55,702
JP MORGAN CHASE & CO	70,034	76,660

TY 2014 Investments - Other Schedule

Name: VENTANA CHARITABLE FOUNDATION

EIN: 26-1224721

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MILLENIUM	AT COST	3,050,495	3,983,461

TY 2014 Other Income Schedule

Name: VENTANA CHARITABLE FOUNDATION

EIN: 26-1224721

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
2013 TAX REFUND	20,331		

TY 2014 Other Liabilities Schedule

Name: VENTANA CHARITABLE FOUNDATION

EIN: 26-1224721

Description	Beginning of Year - Book Value	End of Year - Book Value
OPERATING LOAN	888,101	1,422,368

TY 2014 Taxes Schedule

Name: VENTANA CHARITABLE FOUNDATION

EIN: 26-1224721

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2013 IL AG990-IL FILING	15			15
FEDERAL ESTIMATED EXCISE TAXES	20,331			20,331