EXTENDED TO AUGUST 17, 2015

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation TRIO FOUNDATION	A Employer identification number 26-1115900
Number and street (or P O box number if mail is not delivered to street address) Room/suite 45 INDIAN HILL ROAD	B Telephone number (312) 917-7795
City or town, state or province, country, and ZIP or foreign postal code WINNETKA, IL 60093	C If exemption application is pending, check here ▶ [ ]
G Check all that apply [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change	D 1. Foreign organizations, check here ▶ [ ] 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
H Check type of organization [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation	E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 4,987,477. J Accounting method [X] Cash [ ] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis.)*	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	31.	31.		STATEMENT 1
	4 Dividends and interest from securities	127,908.	127,908.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	428,495.			
	b Gross sales price for all assets on line 6a 3,249,035.				
	7 Capital gain net income (from Part IV, line 2)		428,495.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	556,434.	556,434.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 3	2,756.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 4	42,782.	42,555.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	45,538.	42,555.		0.
	25 Contributions, gifts, grants paid	161,500.			161,500.
	26 **Total expenses and disbursements.** Add lines 24 and 25	207,038.	42,555.		161,500.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	349,396.			
	b **Net investment income** (if negative, enter -0-)		513,879.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	75,803.	109,138.	109,138.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 5	3,019,715.	2,680,857.	3,451,316.
	c Investments - corporate bonds STMT 6	0.	450,000.	471,375.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 7	668,966.	873,885.	955,648.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	3,764,484.	4,113,880.	4,987,477.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	3,764,484.	4,113,880.	
	30 **Total net assets or fund balances**	3,764,484.	4,113,880.	
	31 **Total liabilities and net assets/fund balances**	3,764,484.	4,113,880.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,764,484.
2	Enter amount from Part I, line 27a	2	349,396.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	4,113,880.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,113,880.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES	P		
b	CASH IN LIEU	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,249,004.		2,820,540.	428,464.
b	31.			31.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				428,464.
b				31.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 428,495.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2013	431,653.	4,456,527.	.096859
2012	302,325.	4,142,918.	.072974
2011	278,406.	4,362,742.	.063814
2010	244,016.	4,168,997.	.058531
2009	208,981.	3,669,329.	.056953

2	Total of line 1, column (d)	2	.349131
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.069826
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	4,858,913.
5	Multiply line 4 by line 3	5	339,278.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	5,139.
7	Add lines 5 and 6	7	344,417.
8	Enter qualifying distributions from Part XII, line 4	8	161,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	10,278.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	10,278.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	10,278.
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 4,292.		
b	Exempt foreign organizations - tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 16,000.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	20,292.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	10,014.
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 10,014. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ANN L. AMBOIAN Telephone no ▶ (312) 917-7795
Located at ▶ 45 INDIAN HILL ROAD, WINNETKA, IL ZIP+4 ▶ 60093

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANN L. AMBOIAN 45 INDIAN HILL ROAD WINNETKA, IL 60093	PRESIDENT & DIRECTOR 3.00	0.	0.	0.
JOHN P. AMBOIAN, JR. 45 INDIAN HILL ROAD WINNETKA, IL 60093	VICE-PRESIDENT, TREASURER 1.00	0.	0.	0.
MICHAEL S. LEE 1504 WALTERS AVENUE NORTHBROOK, IL 60062	SECRETARY & DIRECTOR 1.00	0.	0.	0.
ANDREW L. AMBOIAN 45 INDIAN HILL ROAD WINNETKA, IL 60093	DIRECTOR 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	4,835,501.
b	Average of monthly cash balances	1b	97,406.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	4,932,907.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,932,907.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	73,994.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,858,913.
6	**Minimum investment return.** Enter 5% of line 5	6	242,946.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	242,946.
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 10,278.		
b	Income tax for 2014 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	10,278.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	232,668.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	232,668.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	232,668.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	161,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	161,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	161,500.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				232,668.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2014				
a From 2009 27,553.				
b From 2010 37,534.				
c From 2011 63,457.				
d From 2012 97,029.				
e From 2013 216,521.				
f Total of lines 3a through e	442,094.			
4 Qualifying distributions for 2014 from Part XII, line 4. ▶ $ 161,500.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				161,500.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	71,168.			71,168.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	370,926.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	370,926.			
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011 57,376.				
c Excess from 2012 97,029.				
d Excess from 2013 216,521.				
e Excess from 2014				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

SEE STATEMENT 8

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN CANCER SOCIETY 2370 NUUANU AVENUE HONOLULU, HI 96817	N/A	PUBLIC CHARITY	GENERAL - UNRESTRICTED	1,000.
GAMMA PHI BETA	N/A	PUBLIC CHARITY	GENERAL - UNRESTRICTED	500.
UNIVERSITY OF CHICAGO 5801 SOUTH ELLIS AVENUE CHICAGO, IL 60637	N/A	PUBLIC CHARITY	GENERAL - UNRESTRICTED	100,000.
ELITE TRAINING CENTER	N/A	PUBLIC CHARITY	GENERAL - UNRESTRICTED	10,000.
VANDERBILT UNIVERSITY	N/A	PUBLIC CHARITY	GENERAL - UNRESTRICTED	50,000.
Total			▶ 3a	161,500.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	31.	
4 Dividends and interest from securities			14	127,908.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	428,495.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		556,434.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 556,434.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 7/6/15 Title: Treasurer

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
GREGORY M. WINTERS	Greg Winters	7-6-2015		P01295053
Firm's name ▶ BURKE, WARREN, MACKAY & SERRITELLA, P.C			Firm's EIN ▶ 36-3815082	
Firm's address ▶ 330 N. WABASH AVE. 22ND FLOOR CHICAGO, IL 60611-3607			Phone no (312) 840-7000	

Form 990-PF (2014)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MERRILL LYNCH	31.	31.	
TOTAL TO PART I, LINE 3	31.	31.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MERRILL LYNCH	127,908.	0.	127,908.	127,908.	
TO PART I, LINE 4	127,908.	0.	127,908.	127,908.	

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX PAID	2,756.	0.		0.
TO FORM 990-PF, PG 1, LN 18	2,756.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	42,555.	42,555.		0.
ILLINOIS ATTORNEY GENERAL - REGISTRATION FEE	15.	0.		0.
MISCELLANEOUS BANK FEES	202.	0.		0.
ILLINOIS SECRETARY OF STATE - FILING FEE	10.	0.		0.
TO FORM 990-PF, PG 1, LN 23	42,782.	42,555.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK - SEE ATTACHED	2,680,857.	3,451,316.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,680,857.	3,451,316.

FORM 990-PF	CORPORATE BONDS	STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS - SEE ATTACHED	450,000.	471,375.
TOTAL TO FORM 990-PF, PART II, LINE 10C	450,000.	471,375.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
STOCK OPTIONS - SEE ATTACHED	COST	873,885.	955,648.
TOTAL TO FORM 990-PF, PART II, LINE 13		873,885.	955,648.

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT 8

NAME OF MANAGER

ANN L. AMBOIAN
JOHN P. AMBOIAN, JR.

EMA Fiscal Statement

Merrill Lynch Wealth Management
Bank of America Corporation

BURKE WARREN MACKAY SERRITELLA

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		0.21	0.21			
5,854	ML BANK DEPOSIT PROGRAM	10/01/13	5,854.00	5,854.00			1.76
	Total Cash and Money Funds		**5,854.21**	**5,854.21**			**1.76**

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
45,000	SP500 ARN ISSUER CS CAP 10.71% SV 1,878.61 DUE 06/26/15	04/24/14	450,000.00	471,375.00	21,375.00	
	Total Equities		**450,000.00**	**471,375.00**	**21,375.00**	

BURKE WARREN MACKAY SERRITELLA

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		77.53	77.53			
16,787	ML BANK DEPOSIT PROGRAM	10/18/11	16,787.00	16,787.00			8.39
	Total Cash and Money Funds		**16,864.53**	**16,864.53**			**8.39**

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
615	ALTRIA GROUP INC	10/24/11	16,821.61	30,301.05	13,479.44	1,280 00
170	AMERICAN TOWER REIT INC (HLDG CO) SHS	11/06/14	16,957.02	16,804.50	(152.52)	259 00
148	AMER EXPRESS COMPANY	08/27/10	5,986.08	13,769.92	7,783.84	154.00
198	AMER EXPRESS COMPANY	06/02/11	9,864.26	18,421.92	8,557 66	206.00
36	AMER EXPRESS COMPANY	08/16/12	2,046.44	3,349 44	1,303.00	38.00
132	AMERICAN WTR WKS CO INC NEW	08/27/10	2,979 24	7,035.60	4,056.36	164.00
379	AMERICAN WTR WKS CO INC NEW	09/28/10	8,846.01	20,200.70	11,354.69	470.00

BURKE WARREN MACKAY SERRITELLA

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
372	APPLE INC	02/06/13	24,333 41	41,061.36	16,727.95	700.00
209	AUTOMATIC DATA PROC	05/09/13	12,771.97	17,424.33	4,652 36	410.00
9	AUTOMATIC DATA PROC	09/13/13	580.08	750.33	170 25	18.00
150	AUTOMATIC DATA PROC	12/19/13	10,399.62	12,505.50	2,105 88	294 00
78	AUTOMATIC DATA PROC	10/06/14	5,811.78	6,502 86	691.08	153 00
432	COMCAST CORP NEW CL A	07/18/12	13,960.69	25,060 32	11,099.63	389.00
60	COMCAST CORP NEW CL A	08/16/12	2,045.89	3,480.60	1,434.71	54.00
392	CARDINAL HEALTH INC OHIO	10/28/13	21,809.54	31,646.16	9,836.62	538.00
381	CVS HEALTH CORP	09/02/11	13,583.06	36,694.11	23,111 05	534.00
45	CVS HEALTH CORP	08/16/12	1,986.63	4,333.95	2,347.32	63.00
60	COSTCO WHOLESALE CRP DEL	04/20/10	3,573.86	8,505.00	4,931.14	86.00
8	COSTCO WHOLESALE CRP DEL	07/02/10	434.00	1,134.00	700.00	12.00
188	COSTCO WHOLESALE CRP DEL	08/27/10	10,591.26	26,649.00	16,057.74	267.00
114	CATERPILLAR INC DEL	08/27/10	7,385.49	10,434 42	3,048.93	320.00
100	CATERPILLAR INC DEL	08/16/12	8,762.21	9,153.00	390.79	280.00
5	CATERPILLAR INC DEL	09/13/13	434.92	457.65	22.73	14.00
391	CITIGROUP INC COM NEW	10/19/12	14,670.37	21,157.01	6,486.64	16.00

BURKE WARREN MACKAY SERRITELLA

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
2	CITIGROUP INC COM NEW	09/13/13	101.14	108.22	7 08	1.00
95	CITIGROUP INC COM NEW	04/16/14	4,546.78	5,140.45	593.67	4 00
139	CUMMINS INC COM	12/19/13	19,059.36	20,039.63	980.27	434.00
351	DOMINION RES INC NEW VA	06/28/13	19,988.39	26,991.90	7,003 51	843.00
271	DISNEY (WALT) CO COM STK	08/14/14	23,984.80	25,525 49	1,540 69	312 00
171	FEDEX CORP DELAWARE COM	02/07/13	18,193.76	29,695.86	11,502.10	137.00
18	GOOGLE INC CL A	07/31/13	8,058.33	9,551.88	1,493 55	
32	GOOGLE INC CL A	04/07/14	17,314.20	16,981 12	(333.08)	
145	HONEYWELL INTL INC DEL	08/27/10	5,705.25	14,488.40	8,783.15	301.00
175	HONEYWELL INTL INC DEL	09/28/10	7,682.50	17,486.00	9,803.50	363.00
30	HONEYWELL INTL INC DEL	08/16/12	1,748.01	2,997.60	1,249.59	63.00
290	HESS CORP	08/09/13	21,724.49	21,407.80	(316.69)	290 00
14	HESS CORP	09/13/13	1,092.00	1,033.48	(58.52)	14.00
685	HEWLETT PACKARD CO DEL	12/19/13	19,252.60	27,489.05	8,236.45	439 00
23	HEWLETT PACKARD CO DEL	04/16/14	752 23	922.99	170.76	15.00
236	HOME DEPOT INC	06/14/12	12,273 70	24,772.92	12,499.22	444.00
51	HOME DEPOT INC	08/16/12	2,814.05	5,353.47	2,539.42	96 00

EMA Fiscal Statement

Merrill Lynch Wealth Management
Bank of America Corporation

BURKE WARREN MACKAY SERRITELLA

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
68	MONSANTO CO NEW DEL COM	07/31/12	5,845.06	8,123.96	2,278.90	134 00
69	MONSANTO CO NEW DEL COM	08/16/12	6,015.04	8,243.43	2,228.39	136 00
702	MONDELEZ INTERNATIONAL INC	07/03/14	26,619.77	25,500.15	(1,119.62)	422.00
114	NIKE INC CL B	05/04/11	4,665.69	10,961.10	6,295.41	128.00
90	NIKE INC CL B	08/16/12	4,214.25	8,653.50	4,439.25	101.00
697	ORACLE CORP $0.01 DEL	04/05/12	20,437.86	31,344.09	10,906.23	335.00
49	ORACLE CORP $0.01 DEL	08/16/12	1,556.46	2,203.53	647.07	24.00
124	ORACLE CORP $0.01 DEL	07/17/13	3,991.19	5,576.28	1,585.09	60.00
91	ST JUDE MEDICAL INC	07/07/14	6,461.00	5,917 73	(543 27)	99.00
386	ST JUDE MEDICAL INC	07/11/14	26,786.39	25,101.58	(1,684.81)	417.00
198	SCHLUMBERGER LTD	09/28/10	11,888.38	16,911.18	5,022.80	317.00
16	SCHLUMBERGER LTD	01/18/12	1,125.37	1,366.56	241.19	26.00
32	SCHLUMBERGER LTD	08/16/12	2,369.92	2,733.12	363.20	52 00
329	STARBUCKS CORP	08/16/12	15,751.62	26,994 45	11,242.83	422 00
12	STARBUCKS CORP	07/31/13	859.05	984.60	125.55	16 00
319	THERMO FISHER SCIENTIFIC INC	02/26/13	23,240.89	39,967 51	16,726.62	192.00

EMA

Fiscal Statement

BURKE WARREN MACKAY SERRITELLA

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
110	UNITED TECHS CORP COM	02/10/11	9,322.34	12,650.00	3,327.66	260.00
32	UNITED TECHS CORP COM	04/17/12	2,588.88	3,680.00	1,091.12	76.00
66	UNITED TECHS CORP COM	08/16/12	5,148 00	7,590 00	2,442.00	156.00
365	VALERO ENERGY CORP NEW	03/26/13	15,046.89	18,067.50	3,020.61	402.00
177	VALERO ENERGY CORP NEW	05/09/13	6,760.62	8,761.50	2,000.88	195.00
11	VALERO ENERGY CORP NEW	09/13/13	386.76	544.50	157.74	13.00
460	VERIZON COMMUNICATNS COM	04/22/14	22,099.09	21,518.80	(580.29)	1,013.00
101	VISA INC CL A SHRS	01/10/12	10,133.31	26,482.20	16,348.89	194.00
12	VISA INC CL A SHRS	08/16/12	1,552.56	3,146 40	1,593.84	24.00
22	ACE LIMITED	01/11/10	1,045.63	2,527.36	1,481.73	58.00
10	ACE LIMITED	03/02/10	503.60	1,148.80	645.20	26.00
88	ACE LIMITED	08/27/10	4,705.23	10,109.44	5,404.21	229.00
40	ACE LIMITED	08/16/12	2,912.44	4,595.20	1,682.76	104.00
271	WELLS FARGO & CO NEW DEL	02/03/12	8,262.14	14,856.22	6,594.08	380.00
205	WELLS FARGO & CO NEW DEL	08/16/12	6,959.22	11,238.10	4,278.88	287.00
13	WELLS FARGO & CO NEW DEL	02/06/13	452.47	712 66	260.19	19.00

EMA Fiscal Statement

Merrill Lynch Wealth Management
Bank of America Corporation

BURKE WARREN MACKAY SERRITELLA

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
2	WELLS FARGO & CO NEW DEL	09/13/13	84 65	109.64	24.99	3.00
	Total Equities		660,718.80	985,140.08	324,421.28	16,795.00

EMA Fiscal Statement

Merrill Lynch Wealth Management
Bank of America Corporation

BURKE WARREN MACKAY SERRITELLA

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		285.90	285.90			
18,933	ML BANK DEPOSIT PROGRAM	10/14/11	18,933.00	18,933.00			9.47
	Total Cash and Money Funds		**19,218.90**	**19,218.90**			**9.47**

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
670	APOLLO GLOBAL MGMT LLC CL A SHARES	08/19/13	19,508.86	15,798.60	(3,710.26)	2,084.00
125	APOLLO GLOBAL MGMT LLC CL A SHARES	09/20/13	3,567.48	2,947.50	(619.98)	389.00
460	BCE INC	01/20/12	19,098.37	21,095.60	1,997.23	998.00
50	BCE INC	08/16/12	2,252.55	2,293.00	40.45	109.00
395	CME GROUP INC	05/08/14	27,666.23	35,016.75	7,350.52	743.00
545	DUPONT FABROS TECHNOLOGY	09/06/13	12,559.31	18,115.80	5,556.49	916.00
555	ENSCO PLC SHS CL A	05/05/14	28,016.01	16,622.25	(11,393.76)	1,665.00

PLEASE SEE REVERSE SIDE

EMA Fiscal Statement

BURKE WARREN MACKAY SERRITELLA

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
275	EPR PPTYS COM SH BEN INT	05/19/08	14,561.99	15,848.25	1,286.26	941.00
95	EPR PPTYS COM SH BEN INT	01/20/12	3,955.62	5,474.85	1,519.23	325.00
115	EPR PPTYS COM SH BEN INT	08/16/12	5,071.99	6,627.45	1,555.46	394.00
210	EMERGE ENERGY SERVICES	05/22/14	18,271.05	11,340.00	(6,931.05)	1,160.00
45	EMERGE ENERGY SERVICES	07/31/14	4,683.05	2,430.00	(2,253.05)	249.00
385	GOLAR LNG LIMITED	06/29/12	14,486.51	14,040.95	(445.56)	694.00
105	GOLAR LNG LIMITED	07/18/12	4,186.43	3,829.35	(357.08)	189.00
75	GOLAR LNG LIMITED	08/16/12	3,002.78	2,735.25	(267.53)	135.00
530	KKR & CO L P DEL	05/05/14	12,180.46	12,301.30	120.84	1,076.00
640	KKR & CO L P DEL	05/22/14	14,659.78	14,854.40	194.62	1,300.00
555	KINDER MORGAN INC. DEL	10/16/13	19,709.60	23,482.05	3,772.45	977.00
165	KINDER MORGAN INC. DEL	10/18/13	5,848.62	6,981.15	1,132.53	291.00
701	KINDER MORGAN INC. DEL	12/03/14	29,116.04	29,659.31	543.27	1,234.00
140	LOCKHEED MARTIN CORP	01/27/12	11,511.54	26,959.80	15,448.26	841.00
55	LOCKHEED MARTIN CORP	08/16/12	5,047.05	10,591.35	5,544.30	331.00

EMA Fiscal Statement

Merrill Lynch Wealth Management
Bank of America Corporation

BURKE WARREN MACKAY SERRITELLA

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
1,055	LEXINGTON REALTY TRUST REIT	08/28/13	12,439.93	11,583.90	(856.03)	718.00
1,255	LEXINGTON REALTY TRUST REIT	12/08/14	14,018.98	13,779.90	(239.08)	854.00
465	LORILLARD INC	02/07/12	17,631.37	29,267.10	11,635.73	1,144.00
75	LORILLARD INC	08/16/12	3,136.75	4,720.50	1,583.75	185.00
351	MACQUARIE INFRASTRUCTURE CO LLC	10/29/14	23,346.73	24,952.59	1,605.86	1,376.00
1,400	OCH-ZIFF CAPTL MANGMT GR CLASS A COMMON STOCK	06/17/14	18,481.26	16,352.00	(2,129.26)	2,408.00
189	OAKTREE CAP GROUP LLC CLASS A UNITS	10/31/14	8,886.01	9,795.87	909.86	596.00
106	OAKTREE CAP GROUP LLC CLASS A UNITS	11/03/14	4,990.29	5,493.98	503.69	334.00
825	OMEGA HEALTHCARE INVS REIT	06/13/13	25,885.64	32,232.75	6,347.11	1,717.00
150	PHILIP MORRIS INTL INC	11/04/10	9,090.50	12,217.50	3,127.00	600.00
85	PHILIP MORRIS INTL INC	11/05/10	5,130.83	6,923.25	1,792.42	340.00
10	PHILIP MORRIS INTL INC	01/20/12	745.50	814.50	69.00	40.00
755	PFIZER INC	09/02/10	12,358.14	23,518.25	11,160.11	846.00

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BURKE WARREN MACKAY SERRITELLA

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
70	PFIZER INC	01/20/12	1,532.51	2,180.50	647.99	79.00
125	PFIZER INC	08/16/12	2,992.08	3,893.75	901.67	140.00
325	REYNOLDS AMERICAN INC	11/18/13	17,009.07	20,887.75	3,878.68	871.00
440	STARWOOD PPTY TR INC COMMON STOCK	11/17/10	9,055.31	10,225.60	1,170.29	845.00
320	STARWOOD PPTY TR INC COMMON STOCK	01/20/12	6,134.58	7,436 80	1,302.22	615.00
215	STARWOOD PPTY TR INC COMMON STOCK	08/16/12	4,864.52	4,996.60	132.08	413.00
310	VENTAS INC REIT	05/19/08	15,024.99	22,227.00	7,202.01	980.00
20	VENTAS INC REIT	01/20/12	1,119.00	1,434.00	315.00	64.00
30	VENTAS INC REIT	08/16/12	1,905.90	2,151.00	245.10	95.00
445	ATLAS PIPELINE PRTNRS LP UNITS	10/29/13	16,951.74	12,130.70	(4,821.04)	1,140.00
375	BLACKSTONE GROUP LP COM UNIT REPSTG L P	03/19/14	12,865.54	12,686.25	(179.29)	720.00
460	BLACKSTONE GROUP LP COM UNIT REPSTG L P	03/27/14	14,846.41	15,561.80	715.39	884.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
255	BUCKEYE PARTNERS L P	05/19/08	12,558.75	19,293.30	6,734.55	1,135.00
105	BUCKEYE PARTNERS L P	08/16/12	5,547.83	7,944.30	2,396.47	468.00
310	SUNOCO LP COM UNIT REPSTG LTDPARTNERSHIP INT	12/11/14	13,719.55	15,428.70	1,709.15	677.00
580	ENTERPRISE PRDTS PRTN LP L P	05/19/08	8,991.48	20,949.60	11,958.12	847.00
102	ENTERPRISE PRDTS PRTN LP L P	01/21/09	1,126.50	3,684.24	2,557.74	149.00
178	ENTERPRISE PRDTS PRTN LP L P	01/22/09	1,967.73	6,429.36	4,461.63	260.00
515	PLAINS ALL AMERN PIPL LP	05/19/08	12,182.30	26,429.80	14,247.50	1,360.00
630	ALLIANCE RESRC PTNRS LP	05/19/08	15,106.93	27,121.50	12,014.57	1,607.00
70	ALLIANCE RESRC PTNRS LP	08/16/12	2,298.33	3,013.50	715.17	179.00
380	MAGELLAN MIDSTREAM PARTNERS LP	05/19/08	7,787.31	31,410.80	23,623.49	1,015.00
360	WILLIAMS PARTNERS L P COM UNIT LTD PARTNERSHIP	05/19/08	12,503.74	16,110.00	3,606.26	1,338.00
75	WILLIAMS PARTNERS L P COM UNIT LTD PARTNERSHIP	08/16/12	3,843.75	3,356.25	(487.50)	279.00

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BURKE WARREN MACKAY SERRITELLA

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
410	NGL ENERGY PARTNERS LP COM UNIT REPSTG LTD PARTNER INT	08/29/13	12,588.89	11,475.90	(1,112.99)	999.00
290	TARGA RESOURCES PARTNERS	09/10/10	7,904.56	13,885.20	5,980.64	926.00
60	TARGA RESOURCES PARTNERS	01/20/12	2,328.66	2,872.80	544.14	192.00
105	TARGA RESOURCES PARTNERS	08/16/12	4,184.27	5,027.40	843.13	335.00
320	TESORO LOGISTICS LP	12/26/14	17,944.80	18,832.00	887.20	823.00
305	WILLIAMS COMPANIES DEL	11/14/13	10,681.99	13,706.70	3,024.71	696.00
300	WILLIAMS COMPANIES DEL	11/18/13	10,585.56	13,482.00	2,896.44	684.00
	Total Equities		703,257.83	866,962.15	163,704.32	49,014.00

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Merrill Lynch Wealth Management
Bank of America Corporation

BURKE WARREN MACKAY SERRITELLA

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		1.53	1.53			
48,920	ML BANK DEPOSIT PROGRAM	10/14/11	48,920.00	48,920.00			24.46
	Total Cash and Money Funds		**48,921.53**	**48,921.53**			**24.46**

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
70	BAYER AG SP ADR	10/06/11	3,774.07	9,578.80	5,804.73	148.00
45	BAYER AG SP ADR	11/18/11	2,817.90	6,157.80	3,339.90	95.00
35	BAYER AG SP ADR	01/20/12	2,425.50	4,789.40	2,363.90	74.00
30	BAYER AG SP ADR	08/16/12	2,331.90	4,105.20	1,773.30	64.00
305	BANK OF NOVA SCOTIA	05/19/08	15,016.68	17,409.40	2,392.72	708.00
30	BANK OF NOVA SCOTIA	01/20/12	1,595.40	1,712.40	117.00	70.00
85	BANK OF NOVA SCOTIA	08/16/12	4,501.01	4,851.80	350.79	198.00
468	BCE INC	07/21/14	21,212.90	21,462.48	249.58	1,015.00
92	BCE INC	07/22/14	4,179.39	4,219.12	39.73	200.00

EMA Fiscal Statement

BURKE WARREN MACKAY SERRITELLA

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
1,060	BANK OF QUEENSLAND-UNSP ADR	11/03/14	22,761.38	20,670.00	(2,091.38)	1,652.00
380	ENBRIDGE INC COM	05/19/08	8,482.74	19,535.80	11,053.06	622.00
50	ENBRIDGE INC COM	01/20/12	1,810.00	2,570.50	760.50	82.00
65	ENBRIDGE INC COM	08/16/12	2,584.40	3,341.65	757.25	107.00
95	GOLAR LNG LIMITED	07/27/12	3,722.05	3,464.65	(257.40)	171.00
190	GOLAR LNG LIMITED	07/30/12	7,401.70	6,929.30	(472.40)	342.00
100	GOLAR LNG LIMITED	08/16/12	4,000.65	3,647.00	(353.65)	180.00
35	GLAXOSMITHKLINE PLC ADR	04/21/10	1,362.92	1,495.90	132.98	93.00
19	GLAXOSMITHKLINE PLC ADR	04/22/10	737.90	812.06	74.16	51.00
255	GLAXOSMITHKLINE PLC ADR	07/06/10	8,737.19	10,898.70	2,161.51	676.00
41	GLAXOSMITHKLINE PLC ADR	02/09/11	1,567.98	1,752.34	184.36	109.00
39	GLAXOSMITHKLINE PLC ADR	02/10/11	1,479.78	1,666.86	187.08	104.00
60	GLAXOSMITHKLINE PLC ADR	11/18/11	2,620.20	2,564.40	(55.80)	159.00
30	GLAXOSMITHKLINE PLC ADR	08/16/12	1,402.80	1,282.20	(120.60)	80 00
435	HSBC HLDG PLC SP ADR	05/31/13	24,023.57	20,545.05	(3,478.52)	1,066.00
300	IMPERIAL TOB GRP SPS ADR	09/09/13	21,302.22	26,250.00	4,947.78	1,244.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
460	MACQUARIE GROUP LTD SHS ADR	03/26/14	24,294.99	21,827.00	(2,467.99)	1,167.00
430	NATIONAL BANK CANADA	05/20/08	11,422.95	18,354.55	6,931 60	652.00
40	NATIONAL BANK CANADA	01/20/12	1,507.40	1,707.40	200.00	61.00
120	NATIONAL BANK CANADA	08/16/12	4,514.40	5,122.20	607.80	182.00
140	NATIONAL GRID PLC SP ADR	09/10/08	8,165.61	9,892.40	1,726.79	646.00
90	NATIONAL GRID PLC SP ADR	11/18/11	4,581.00	6,359.40	1,778.40	415.00
95	NATIONAL GRID PLC SP ADR	01/20/12	4,580.35	6,712.70	2,132.35	439.00
40	NATIONAL GRID PLC SP ADR	08/16/12	2,200.65	2,826.40	625.75	185.00
285	PHILIP MORRIS INTL INC	04/08/14	23,932.73	23,213.25	(719.48)	1,140.00
2,395	PROSIEBENSAT.1 MEDIA AG MUENCHEN ADR	10/30/14	23,721.76	25,183.43	1,461.67	841.00
250	ROYAL BANK CANADA PV$1	02/02/12	13,172.98	17,267.50	4,094.52	658.00
105	ROYAL BANK CANADA PV$1	08/16/12	5,607.11	7,252.35	1,645.24	277 00
195	SASOL LTD SPONSORED ADR	03/09/09	4,536.07	7,404 15	2,868.08	320.00
45	SASOL LTD SPONSORED ADR	11/18/11	2,101.05	1,708.65	(392.40)	74.00
50	SASOL LTD SPONSORED ADR	01/20/12	2,588.00	1,898.50	(689.50)	82.00
170	SASOL LTD SPONSORED ADR	08/16/12	7,358.88	6,454.90	(903.98)	279.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
48	SANOFI ADR	07/01/09	1,443.58	2,189.28	745.70	64.00
125	SANOFI ADR	07/01/11	5,020.70	5,701.25	680.55	165.00
265	SANOFI ADR	11/18/11	8,923.80	12,086.65	3,162.85	349.00
980	SEASPAN CORP	02/06/12	13,533.90	17,659.60	4,125.70	1,353.00
125	SEASPAN CORP	08/16/12	1,973.76	2,252.50	278.74	173.00
670	TELUS CORP COM	02/03/12	18,284.80	24,146.80	5,862.00	941.00
40	TELUS CORP COM	08/16/12	1,273.20	1,441.60	168.40	57.00
355	TELENOR ASA ADR	11/07/14	23,319.10	21,493.12	(1,825.98)	1,059.00
515	TORONTO DOMINION BANK	03/25/14	23,852.17	24,606.70	754.53	852.00
480	TEEKAY OFFSHORE PARTNERS	05/19/08	9,819.20	12,859.20	3,040.00	1,034.00
160	TEEKAY OFFSHORE PARTNERS	08/16/12	4,193.93	4,286.40	92.47	345.00
245	TRANSOCEAN PARTNERS LLC	10/14/14	5,385.25	3,581.90	(1,803.35)	221.00
446	TRANSOCEAN PARTNERS LLC	10/15/14	9,945.89	6,520.52	(3,425.37)	401.00
245	TRANSOCEAN PARTNERS LLC	10/16/14	5,521.69	3,581.90	(1,939.79)	221.00
57	TRANSOCEAN PARTNERS LLC	10/17/14	1,375.44	833.34	(542.10)	52.00
295	GOLAR LNG PARTNERS LP	10/14/14	9,082.11	9,189.25	107.14	647.00
385	GOLAR LNG PARTNERS LP	10/15/14	12,000.60	11,992.75	(7.85)	844.00

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BURKE WARREN MACKAY SERRITELLA

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
269	SEADRILL PARTNERS LLC	10/14/14	7,383.35	4,365.87	(3,017.48)	595.00
483	SEADRILL PARTNERS LLC	10/15/14	13,015.93	7,839.09	(5,176.84)	1,068.00
555	SEVERN TRENT PLC 97GBP PAR ORDINARY	11/18/11	13,930.50	17,359.57	3,429.07	
195	SEVERN TRENT PLC .97GBP PAR ORDINARY	01/20/12	4,683.90	6,099.31	1,415.41	
55	SEVERN TRENT PLC .97GBP PAR ORDINARY	08/16/12	1,540.00	1,720.32	180.32	
1,995	SUNCORP GROUP LTD ORDINARY SHARES	06/03/13	24,248.83	22,954.47	(1,294.36)	
290	COMMONWEALTH BANK OF AU ORDINARY FULLY PAID 2. AUD PAR ORDINARY	05/19/08	12,470.00	20,326.56	7,856.56	954.00
25	COMMONWEALTH BANK OF AU ORDINARY FULLY PAID 2. AUD PAR ORDINARY	08/16/12	1,506.25	1,752.29	246.04	83.00
1,240	MTN GROUP LTD ZAR PAR ORDINARY	03/26/14	24,910.73	23,731.86	(1,178.87)	
35	RED ELEC CORP SA EUR PAR ORDINARY	11/18/11	1,575.38	3,100.57	1,525.19	
105	RED ELEC CORP SA EUR PAR ORDINARY	01/20/12	4,683.00	9,301.71	4,618.71	

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
175	RED ELEC CORP SA EUR PAR ORDINARY	08/16/12	7,199.50	15,502.85	8,303.35	
	Total Equities		**588,234.65**	**663,374.82**	**75,140.17**	**28,206.00**

EMA Fiscal Statement

BURKE WARREN MACKAY SERRITELLA

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		261.89	261.89			
18,017	ML BANK DEPOSIT PROGRAM	06/11/12	18,017.00	18,017.00			9.01
	Total Cash and Money Funds		**18,278.89**	**18,278.89**			**9.01**

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
47	AUTOMATIC DATA PROC	12/06/12	2,365.27	3,918.39	1,553.12	93 00
148	AUTOMATIC DATA PROC	02/04/13	7,714.33	12,338 76	4,624.43	291.00
15	AUTOMATIC DATA PROC	05/02/13	885.64	1,250 55	364.91	30.00
49	AUTOMATIC DATA PROC	11/04/13	3,223.28	4,085.13	861.85	97.00
124	AUTOMATIC DATA PROC	12/04/13	8,666 73	10,337.88	1,671.15	244.00
75	AUTOMATIC DATA PROC	03/04/14	5,135 36	6,252.75	1,117 39	147 00
120	AUTOMATIC DATA PROC	11/04/14	9,974.77	10,004.40	29.63	236.00
541	C H ROBINSON WORLDWIDE, INC NEW	08/04/14	37,026.80	40,515 49	3,488.69	823 00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
9	C.H ROBINSON WORLDWIDE, INC NEW	09/02/14	643 55	674 01	30 46	14.00
136	C.H. ROBINSON WORLDWIDE, INC. NEW	11/04/14	9,528.64	10,185.04	656.40	207.00
607	DOVER CORP	11/04/14	47,957.55	43,534.04	(4,423.51)	972.00
529	DU PONT E I DE NEMOURS	02/04/14	32,569.15	39,114.26	6,545.11	995.00
48	DU PONT E I DE NEMOURS	03/04/14	3,226.88	3,549 12	322.24	91.00
124	DU PONT E I DE NEMOURS	11/04/14	8,502.04	9,168.56	666.52	234.00
58	EXXON MOBIL CORP COM	12/06/12	5,072.52	5,362.10	289 58	161.00
108	EXXON MOBIL CORP COM	02/04/13	9,643.68	9,984.60	340.92	299.00
71	EXXON MOBIL CORP COM	05/02/13	6,293.09	6,563.95	270.86	196 00
1	EXXON MOBIL CORP COM	08/02/13	91.55	92.45	0.90	3.00
93	EXXON MOBIL CORP COM	12/04/13	8,758.85	8,597.85	(161.00)	257.00
41	EXXON MOBIL CORP COM	03/04/14	3,964.15	3,790.45	(173.70)	114.00
137	EXXON MOBIL CORP COM	11/04/14	12,949.01	12,665.65	(283.36)	379.00
2	EMERSON ELEC CO	01/03/13	110.78	123.46	12.68	4.00
115	EMERSON ELEC CO	02/04/13	6,616.64	7,098 95	482 31	217 00
106	EMERSON ELEC CO	05/02/13	5,899.44	6,543.38	643.94	200.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
34	EMERSON ELEC CO	11/04/13	2,286.75	2,098.82	(187 93)	64.00
215	EMERSON ELEC CO	12/04/13	14,309.80	13,271.95	(1,037.85)	405.00
111	EMERSON ELEC CO	03/04/14	7,248.71	6,852.03	(396.68)	209.00
168	EMERSON ELEC CO	11/04/14	10,757.04	10,370.64	(386.40)	316.00
243	GENUINE PARTS CO	07/02/13	20,285.25	25,896.51	5,611.26	559.00
8	GENUINE PARTS CO	07/30/13	748.27	852.56	104.29	19.00
51	GENUINE PARTS CO	11/04/13	4,089.45	5,435.07	1,345.62	118.00
147	GENUINE PARTS CO	12/04/13	12,048.91	15,665.79	3,616.88	339.00
42	GENUINE PARTS CO	11/04/14	4,108.35	4,475.94	367.59	97.00
160	JOHNSON AND JOHNSON COM	03/05/13	12,415.81	16,731.20	4,315.39	448.00
7	JOHNSON AND JOHNSON COM	05/02/13	595.11	731 99	136.88	20.00
28	JOHNSON AND JOHNSON COM	11/04/13	2,594.91	2,927 96	333.05	79.00
137	JOHNSON AND JOHNSON COM	12/04/13	12,846.08	14,326 09	1,480.01	384.00
40	JOHNSON AND JOHNSON COM	03/04/14	3,734.26	4,182 80	448.54	112.00
70	JOHNSON AND JOHNSON COM	11/04/14	7,601 24	7,319.90	(281.34)	196.00
51	LINEAR TECHNOLOGY CORP	12/06/12	1,703.20	2,325.60	622.40	56.00
142	LINEAR TECHNOLOGY CORP	02/04/13	5,239.79	6,475.20	1,235 41	154 00

EMA Fiscal Statement

Merrill Lynch Wealth Management
Bank of America Corporation

BURKE WARREN MACKAY SERRITELLA

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
207	LINEAR TECHNOLOGY CORP	05/02/13	7,641.72	9,439.20	1,797.48	224.00
108	LINEAR TECHNOLOGY CORP	11/04/13	4,406.91	4,924.80	517.89	117.00
233	LINEAR TECHNOLOGY CORP	12/04/13	10,069.19	10,624.80	555.61	252.00
66	LINEAR TECHNOLOGY CORP	03/04/14	3,120.59	3,009.60	(110.99)	72.00
41	LINEAR TECHNOLOGY CORP	05/02/14	1,852.77	1,869.60	16.83	45.00
262	LINEAR TECHNOLOGY CORP	11/04/14	11,357.02	11,947 20	590.18	283.00
851	MICROSOFT CORP	08/04/14	36,950.00	39,528.95	2,578.95	1,056.00
159	MICROSOFT CORP	11/04/14	7,566.44	7,385.55	(180.89)	198.00
295	NORFOLK SOUTHERN CORP	02/04/14	27,078.65	32,334.95	5,256.30	673.00
73	NORFOLK SOUTHERN CORP	03/04/14	6,889 26	8,001 53	1,112.27	167.00
73	NORFOLK SOUTHERN CORP	11/04/14	7,948.58	8,001.53	52.95	167.00
190	NORTHROP GRUMMAN CORP	08/02/13	18,039.06	28,004.10	9,965.04	532.00
104	NORTHROP GRUMMAN CORP	12/04/13	11,632.60	15,328.56	3,695.96	292.00
9	NORTHROP GRUMMAN CORP	03/04/14	1,118.66	1,326.51	207.85	26.00
44	NORTHROP GRUMMAN CORP	11/04/14	6,095.80	6,485.16	389 36	124.00
110	PAYCHEX INC	12/06/12	3,639.21	5,078.70	1,439.49	168.00
331	PAYCHEX INC	02/04/13	10,844.26	15,282.27	4,438.01	504.00

PLEASE SEE REVERSE SIDE

EMA Fiscal Statement

BURKE WARREN MACKAY SERRITELLA

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
17	PAYCHEX INC	05/02/13	626.38	784.89	158.51	26.00
46	PAYCHEX INC	11/04/13	1,932.30	2,123 82	191.52	70.00
256	PAYCHEX INC	12/04/13	11,189.45	11,819.52	630.07	390.00
152	PAYCHEX INC	03/04/14	6,446.00	7,017.84	571.84	232.00
106	PAYCHEX INC	11/04/14	5,002.07	4,894.02	(108.05)	162.00
221	PROCTER & GAMBLE CO	02/04/13	16,602.12	20,130.89	3,528.77	569.00
66	PROCTER & GAMBLE CO	05/02/13	5,125.96	6,011.94	885.98	170.00
100	PROCTER & GAMBLE CO	12/04/13	8,325 50	9,109.00	783.50	258.00
84	PROCTER & GAMBLE CO	03/04/14	6,592.97	7,651.56	1,058.59	217.00
71	PROCTER & GAMBLE CO	11/04/14	6,297.42	6,467.39	169.97	183.00
676	QUALCOMM INC	12/02/14	49,446.90	50,247.08	800.18	1,136.00
257	RAYTHEON CO DELAWARE NEW	08/02/13	19,305.20	27,799.69	8,494.49	622.00
6	RAYTHEON CO DELAWARE NEW	11/04/13	505.20	649.02	143.82	15.00
120	RAYTHEON CO DELAWARE NEW	12/04/13	10,585.24	12,980.40	2,395.16	291.00
24	RAYTHEON CO DELAWARE NEW	03/04/14	2,408.42	2,596 08	187.66	59.00
49	RAYTHEON CO DELAWARE NEW	11/04/14	5,156.13	5,300 33	144.20	119.00
264	3M COMPANY	05/02/14	37,148.16	43,380 48	6,232.32	1,083.00

EMA Fiscal Statement

Merrill Lynch Wealth Management
Bank of America Corporation

BURKE WARREN MACKAY SERRITELLA

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
5	3M COMPANY	05/31/14	779.36	821.60	42.24	21.00
41	3M COMPANY	11/04/14	6,363.02	6,737.12	374 10	169.00
355	UNITED TECHS CORP COM	06/03/14	41,851.83	40,825.00	(1,026.83)	838.00
6	UNITED TECHS CORP COM	07/02/14	723.97	690.00	(33.97)	15.00
88	UNITED TECHS CORP COM	11/04/14	9,411.38	10,120.00	708.62	208.00
31	WAL-MART STORES INC	12/06/12	2,221.98	2,662.28	440.30	60 00
172	WAL-MART STORES INC	02/04/13	11,968.09	14,771.36	2,803.27	331.00
27	WAL-MART STORES INC	05/02/13	2,118.02	2,318.76	200.74	52.00
16	WAL-MART STORES INC	07/02/13	1,205.54	1,374.08	168.54	31.00
37	WAL-MART STORES INC	11/04/13	2,864.47	3,177.56	313.09	72.00
137	WAL-MART STORES INC	12/04/13	11,048.34	11,765.56	717.22	264.00
87	WAL-MART STORES INC	03/04/14	6,538.58	7,471.56	932.98	168.00
115	WAL-MART STORES INC	11/04/14	8,885.91	9,876 20	990.29	221.00
	Total Equities		**834,359.26**	**935,839.31**	**101,480.05**	**22,831.00**